

ANNUAL COMPREHENSIVE FINANCIAL *Report*

St. Lucie County
FLORIDA

Annual Comprehensive Financial Report
for the Fiscal Year Ended
September 30, 2021



MICHELLE R. MILLER
CLERK & COMPTROLLER
ST. LUCIE COUNTY, FLORIDA

ST. LUCIE COUNTY, FLORIDA

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021**

**The Honorable Michelle R Miller
Clerk of the Circuit Court and Comptroller**

**Prepared By
Clerk of the Circuit Court and Comptroller, Financial Operations Department**

**Shai Francis, CPA, CGFO, CGMA
Chief Operating Officer of Financial Services**



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MICHELLE R. MILLER
CLERK & COMPTROLLER
ST. LUCIE COUNTY, FLORIDA

March 31, 2022

To the Citizens of St. Lucie County, Florida
and the Honorable Members of the
Board of County Commissioners:

The Annual Comprehensive Financial Report (ACFR) of St. Lucie County, Florida (County) is presented for your review for the fiscal year ended September 30, 2021. State law requires that a complete set of financial statements be published within nine months after the fiscal year end and presented in conformance with Generally Accepted Accounting Principles ("GAAP") as applicable to governmental entities. Financial statements are audited in accordance with generally accepted auditing standards by licensed, independent certified public accountants. This report is issued in compliance with those statutory requirements.

The Annual Comprehensive Financial Report was prepared by the Financial Operations Department of the Clerk of the Circuit Court & Comptroller of St. Lucie County in accordance with Section 218.32, Florida Statutes. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. It is our belief that the financial and statistical information presented is accurate in all material respects. The information is set forth in a manner designed to fairly present the financial position and results of operations of the County as measured by the financial activity of its various funds. The report contains all disclosures necessary to enable the reader to obtain a maximum understanding of the County's financial affairs.

The County has established a comprehensive internal control framework. Its role is to provide reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition. An additional goal is to ensure that the financial records used to prepare financial statements and maintain accountability for assets are reliable. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires judgments and estimates by management. All internal control evaluations occur within the above framework. We believe that the County's internal controls adequately safeguard assets and provide reasonable assurance of properly recorded financial transactions.

In accordance with Sections 11.45 and 125.01, Florida Statutes, the St. Lucie County, Florida financial statements were audited by Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants, PL. This firm is independently licensed to perform the functions of certified public accountants.

TOGETHER WE ASPIRE. TOGETHER WE ACHIEVE.

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In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Single Audit Acts of the State of Florida and the government of the United States of America. The standards governing single audit engagements require the independent auditor to report on the government's internal controls and compliance with legal requirements with specific emphasis on the administration of federal awards and state projects. This report contains information related to the single audit, including schedules of expenditures of federal awards and state projects and the independent auditors' reports. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement.

The audit was performed to provide reasonable assurance that the financial statements are free of material misstatement for the fiscal year ended September 30, 2021. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. **The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified, or "clean," opinion that the County's financial statements for the fiscal year ended September 30, 2021 are fairly presented in conformity with GAAP.** The independent auditors' report is presented as the first component of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and includes a narrative introduction, overview, and analysis of the basic financial statements. The MD&A provides additional context this letter of transmittal and should be read in conjunction with it.

PROFILE OF ST. LUCIE COUNTY

The Spanish introduced the name "St. Lucie" in 1565 after Roman Catholic Saint Lucia. The current St. Lucie County was known as East Florida in 1810. In 1821, the area was renamed St. Johns County. St. Johns was split into several counties in 1840, and this area became Mosquito County. Forty years later, in 1880, the borders were again changed, and Brevard County became the new name. On July 1, 1905, St. Lucie County was established, with Fort Pierce as the County seat. Portions were stripped away between 1917 and 2013 to become part of present-day neighboring counties.

St. Lucie County is located on the eastern edge of the south-central coast of Florida in the heart of the Treasure/Research Coast region. It is bound on the north by Indian River County, the west by Okeechobee County, the south by Martin County, and the east by the environmentally rich Indian River Lagoon and 21 miles of unspoiled beaches along the Atlantic Ocean. The County is approximately 688 square miles with a diverse population that includes three municipalities: Fort Pierce, Port St. Lucie, and St. Lucie Village. The City of Fort Pierce is located approximately 60 miles north of West Palm Beach and 100 miles southeast of Orlando.

Clover Park is the site of many public events and includes a modern baseball stadium and practice fields that serve as the spring training home of the New York Mets baseball team. It is also home to the St. Lucie Mets, a minor league affiliate of the New York Mets, and serves as a rehabilitation facility for professional baseball players.

The County is also the home of two prestigious research facilities: Florida Atlantic University Harbor Branch Oceanographic Institute and the Smithsonian Marine Station, Fort Pierce. Additionally, the University of Florida has established an agricultural research center in the County, and the United States Department of Agriculture has selected St. Lucie County as a location for a research facility.

St. Lucie County is a political subdivision of the State of Florida, pursuant to the provisions of Section 7.59, Florida Statutes. The Board of County Commissioners is a five-member board elected at large from the five districts within the County. It operates as a non-charter government pursuant to Article VIII, Section (1) (f) of the Constitution of the State of Florida.

In addition to the commissioners, five independently elected constitutional officers perform specifically designated governmental functions: Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. While the Board of County Commissioners (the Board) exercises varying degrees of budgetary control, it does not have administrative control over the activities of the constitutional officers. During the fiscal year 2021, the Sheriff and Supervisor of Elections operated their respective offices as budget officers with funding provided by the Board. In return, each budget officer is responsible for the collection of revenues within their jurisdictional area and for the subsequent remittance of such collections to the Board.

The Tax Collector and Property Appraiser operate as fee officers, while the Clerk operates a portion of the office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices to defray the costs of operation. The Clerk serves as ex-officio Clerk to the Board of County Commissioners. The duties of the Clerk, as set forth in the Florida Constitution, include those of county auditor, accountant, and custodian of county funds.

The commissioners and the constitutional officers constitute the primary government. The Board serves as the governing board and maintains accounting records for the County's Mosquito Control District, Erosion District, Water and Sewer District, and Sustainability District. The Board maintains the accounting records and is responsible for the operations of the Central Florida Foreign-Trade Zone, Inc., the Housing Finance Authority, and the Treasure Coast Education Research and Development Authority. These dependent districts and authorities are blended in with the financial activity of the County in the general fund and special revenue fund types.

The County's financial statements also include the County's share of funding for the operations of the Office of the Medical Examiner, 19th Judicial District of Florida.

Pursuant to Section 200.06, Florida Statutes, budgets are prepared and adopted for the Board after public hearings for the governmental funds. At various times, the constitutional officers submit a proposed operating budget to the commissioners and to certain divisions within the State of Florida. The operating budget is for the fiscal year commencing the following October 1 and includes proposed expenditures and the means of financing them, as set forth in Chapter 129, Florida Statutes. The State of Florida Department of Revenue has the final authority on the operating budgets for the Tax Collector and Property Appraiser included in the general fund.

The County utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. The legal level of budgetary control is at the fund level. All budgeted appropriations lapse at year-end. Formal budgets are adopted for the general, special revenue, debt service, and capital projects funds at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur.

The information presented in the financial statements is best understood when considered from the broader perspective of the environment within which the County operates.

LOCAL ECONOMY

Service, tourism, agriculture, construction, and light manufacturing are the principal industries within St. Lucie County. The County's population in 2021 was estimated at 340,060. The 2021 estimate represents a 22.42% increase over the 2010 census population of 277,789 and a considerable 76.48% increase since the 2000 census population of 192,695.

Based on the 2020 census, the County's population was ethnically comprised of 53.6% white, 20.1% Hispanic, 19.6% black, 1.7% Asian, 0.2% American Indian and Alaskan Native, and 4.8% other races. The median age for the County was 43.4, while the State's median age was 41.8.

Though the pandemic negatively impacted the local economy in 2020, the County continues to gain speed in its recovery. Tourism has exceeded its pre-pandemic level, and tourism revenues for FY 2021 are 12% higher than FY 2019. The annual average unemployment rate was 5% in 2021, a significant drop from 7.6% in 2020. New construction permits (commercial and residential) in the County's unincorporated area increased from 351 in 2020 to 557 in 2021, while the City of Port St. Lucie (largest municipality in the County) experienced a construction boom, up to 5,552 in 2021 from 3,571 in 2020. For the first five months of the current fiscal year alone, 2,090 permits have been issued for new constructions within Port St. Lucie city limits. Closed Sales, one of the simplest yet most important indicators for the residential real estate market, rose by 14.6% over 2020, with 7,302 contracts completed in 2021. The median single-family home sales price, excluding foreclosure and short sales, climbed by 24% over 2020 figures, to \$309,900.

From 2008 to 2014, the total assessed real property value decreased by 49% due to the Great Recession. As the economy slowly recovered in recent years, real property valuations have increased year over year. In 2021, the trend continued, with real property valuations growing by 13.34% countywide.

RELEVANT FINANCIAL POLICIES

St. Lucie County's financial policies set forth a basic framework for overall financial planning and management and establish guidelines for current activities and long-range planning. These policies are reviewed annually to ensure the highest standards of fiscal management.

A fund reserve policy is maintained to ensure sufficient cash is available to meet obligations in the coming year until anticipated revenues become available. The County's goal is to protect essential service programs during periods of economic downturn or unforeseen catastrophic events. A reserve for contingency may be budgeted in each of the County's funds. These funds may be allocated as needed during the year to fund unexpected operations or events at the discretion of the Board of County Commissioners.

A debt policy is enforced to limit debt by market factors, voter discretion, and the availability of revenue streams to pay debt service. Long-term borrowings are limited to projects, capital improvements, capital leases, and equipment the County cannot finance from current financial resources.

The following are the relevant financial policies currently in place:

1. An emergency reserve in the General Fund - In line with GFOA guidelines, an allocation of \$16.5 million from the General Fund to be set aside for natural disasters/issues that are not anticipated in the regular budget development
2. A budget stabilization reserve of \$14 million in the General Fund
3. A transportation infrastructure reserve of \$6 million
4. To the maximum extent possible, the County shall use special assessment (i.e., Municipal Services Benefit Unit) or self-supporting bonds (i.e., revenue bonds) in place of general obligation bonds so that those benefiting from the improvements will absorb all or part of the project costs
5. Utilizing pay-as-you-go financing to the maximum extent possible to conserve debt capacity
6. Maintaining direct debt per capita below \$400 – Direct debt includes general obligation and governmental fund bond debt
7. Keeping direct debt per capita as a percentage of income per capita below 2%
8. Keeping the average maturity of general obligation bonds at or below 15 years
9. Maintain a minimum underlying bond rating equivalent to 'Upper Medium Grade' (Moody Rating Service A or Standard & Poor's A)
10. Reviewing the outstanding debts annually to determine the feasibility of refunding

LONG-TERM FINANCIAL PLANNING

The County adopts a five-year capital improvements plan (CIP) annually, including requests and input from all departments and the constitutional officers. Each submission includes a proposed funding source and estimated operating cost. The CIP helps the County plan its infrastructure wisely to achieve high-quality service levels through proper planning and provision of the replacement, maintenance, and enhancement of the County's capital assets. Quality of life among County residents depends on the reliability of transportation, efficiency of waste disposal, the accessibility of culture and recreation, and many other essential public services like paved roads.

In the fiscal year 2021, the County issued a Capital Improvement Revenue Note, Series 2021, for \$4,560,000. The proceeds funded the South Hutchinson Island Beach and Dune Restoration project.

The following major capital projects were completed in the fiscal year 2021:

- Airport MRO Hangar - \$8.7 million
- Guardian ad Litem Office Space - \$0.8 million

The following major capital projects were ongoing at fiscal year-end:

- Clover Park (Sports Complex) Renovation in Port St. Lucie – \$57 Million
- Edwards Road US1/Oleander Pipe & Pavement Replacement - \$4 Million
- Gordy Road Bridge - \$2.4 Million
- Oleander Avenue Sidewalk Midway to Market - \$1.6 Million

Capital projects are primarily funded by grants, impact fees, tourism taxes, property taxes, gas taxes, infrastructure surtax, and long-term debt.

MAJOR INITIATIVES

Despite the challenges presented by COVID-19, more robust than anticipated growth in the local economy has generated another strong year in property values for St. Lucie County. This growth has allowed the County to meet many of the demands of an expanding population while also reducing property tax rates. The FY 2022 countywide millage rate was lowered by 0.25 mills, the most significant millage decrease in more than a decade.

A comprehensive FY 2021 – FY 2023 Strategic Plan was adopted by the County in June 2020. This plan continues to provide goals and objectives that will guide St. Lucie County over the coming years in its operations and allocation of resources and programs.

The following are the major initiatives taken by the County:

1. **American Recovery Plan Act (ARPA)** – With the approval of the American Rescue Plan Act of 2021, St. Lucie County was allocated \$63.7 million. One-half of the amount was received in FY 2021, with the remainder disbursed to the County in the next three years. Most funds have been designated to fund ARPA-qualified projects such as utility, water quality, and broadband infrastructure investments. The funds may also be utilized to address County revenue losses due to the pandemic.

The American Rescue Plan allows for additional direct funding allocations from state and federal partners. It provides an opportunity for the County to continue investing in projects and programs at the airport, transit, housing, and human services.

2. **Port** – The County adopted the Port of Fort Pierce Master Plan & Investment Strategy in May 2021. The Master Plan is intended to provide a road map to achieve a diverse working waterfront. The plan embraces a new vision for the Port and includes new industries and opportunities aligned with expanding the economic and social benefit to the community.

Derecktor Fort Pierce made significant progress in 2021 towards becoming a fully operational shipyard. Their 1,500-ton boat lift was delivered from Italy and assembled on-site, and Derecktor also completed a new boat haul-out slip in the main port pier. A \$3 million utility loop project to support the shipyard operations at the Port has also begun.

3. **Parks Master Plan** – St. Lucie County embarked on a comprehensive 10-year Parks and Recreation Masterplan initiative to assess current ability to meet community needs and outline steps to overcome gaps. This twelve-phase master planning process will provide a 10-year strategy for creating, optimizing, and maintaining County Parks and Recreation assets within the mission of the County's Strategic Plan Objectives and Framework.
4. **Road Project Acceleration** – The County has identified the widening of Midway Road and construction of a new portion of Jenkins Road as strategic priorities for the coming years. Project Development and Environmental (PD&E) Studies for Glades Cut-Off Road and Jenkins Road are also underway to determine the need and timing of improvements. Realignment of Selvitz Road is under design, including a new bridge over Ten-Mile Creek. These multi-year projects will ultimately provide a safer and more efficient roadway network to connect the population center to job corridors inside the region.
5. **Taylor Creek Dredging** – The Taylor Creek dredging project will address the muck sediments that have accumulated in the navigation channel of Taylor Creek since it was last dredged in July 2004. The project will restore the navigation channel to its full depth by dredging muck and sediments out of Taylor Creek between the FEC bridge and the Intracoastal Waterway. The dredging will also prevent the muck sediments from migrating onto the seagrass beds in the Indian River Lagoon -- a feeding ground for Manatees, and provide navigational benefits to the Marinas and Port of Fort Pierce.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Lucie County for its Annual Comprehensive Financial Report for the fiscal year ended September 30, 2020. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government financial reports. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Annual Comprehensive Financial Report. This report must satisfy both U.S. generally accepted accounting principles and applicable legal requirements. This is the 17th consecutive year the County has received the award. A Certificate of Achievement is valid for a period of one year. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting this document to the GFOA to determine its eligibility for recognition.

St. Lucie County has also earned an Award for Outstanding Achievement in Popular Annual Financial Reporting from the GFOA for its Popular Annual Financial Report (PAFR) for the fiscal year ended September 30, 2020. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. To receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year. This is the 11th consecutive year the award was received.

Both publications are written and produced by the Clerk of the Circuit Court and Comptroller as the Chief Financial Officer of St. Lucie County.

In addition, the County also participates in GFOA's Distinguished Budget Presentation Award Program. To qualify for the Distinguished Budget Presentation Award, a budget document must be judged proficient in several categories, including policy documentation, financial planning, and organization. The County has received this award for 23 fiscal years.

An Annual Comprehensive Financial Report of this magnitude would not be possible without the dedicated service of our Financial Operations Department and the accounting firm of Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants, PL. Their efforts toward improving accounting and financial reporting systems have led to the enhanced quality of information reported to the Board of County Commissioners, state and federal agencies, and, most importantly, the citizens of St. Lucie County.

It is my privilege to share this information with you as the independently-elected St. Clerk of the Circuit Court and Comptroller of St. Lucie County by the authority granted to me in Article VIII, Section (1) (d) of the Constitution of the State of Florida as *auditor, recorder, and custodian of all county funds*.

Respectfully submitted,

A handwritten signature in blue ink that reads "Michelle R. Miller". The signature is written in a cursive style with a large initial "M" and a distinct "R".

Michelle R. Miller
Clerk of the Circuit Court & Comptroller
St. Lucie County, Florida

**ST. LUCIE COUNTY, FLORIDA
ELECTED OFFICIALS
AS OF SEPTEMBER 30, 2021**

BOARD OF COUNTY COMMISSIONERS

Chris Dzadovsky
County Commission Chairperson
District #1

Sean Mitchell
County Commission Vice Chairperson
District #2

Linda Bartz
County Commissioner
District #3

Frannie Hutchinson
County Commissioner
District #4

Cathy Townsend
County Commissioner
District #5

ELECTED CONSTITUTIONAL OFFICERS

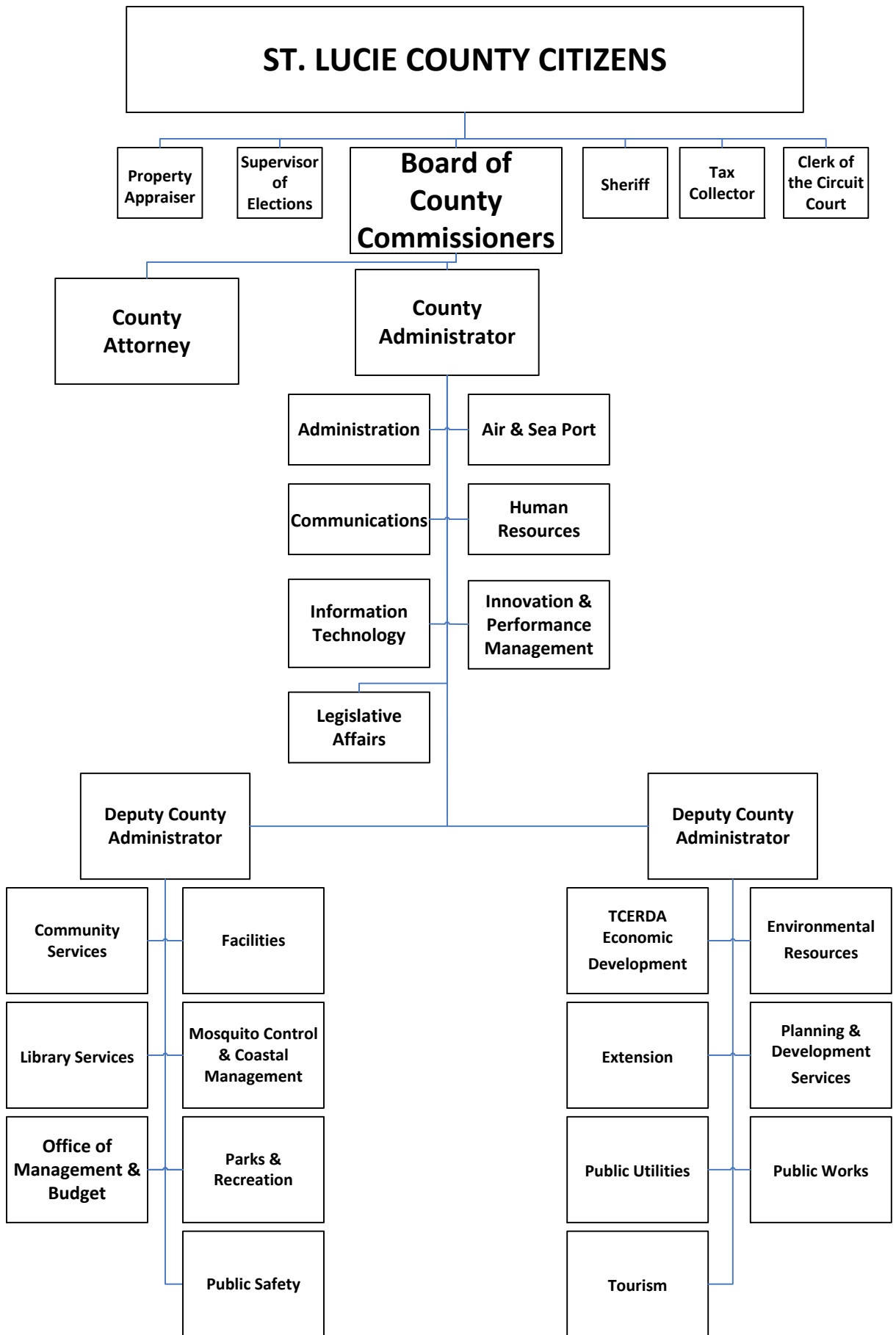
Michelle R Miller
Clerk of the Circuit Court

Michelle Franklin
Property Appraiser

Ken Mascara
Sheriff

Gertrude Walker
Supervisor of Elections

Chris Craft
Tax Collector





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**St. Lucie County
Florida**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2020

Christopher P. Morill

Executive Director/CEO



Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

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REPORT OF INDEPENDENT AUDITORS

The Honorable Board of County Commissioners
St. Lucie County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of St. Lucie County, Florida (the "County") as of and for the year ended, September 30, 2021 and the related notes to financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Fort Pierce / Stuart

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The Honorable Board of County Commissioners
St. Lucie County, Florida

Opinion

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund and the aggregate fund information of St. Lucie County, Florida as of September 30, 2021, and the respective changes in financial position and the budgetary comparison for the General, Transportation Trust, Fine and Forfeiture Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Changes in Total OPEB Liability and Related Ratios, Schedule of the County's Proportionate Share of the Net Pension Liability – Florida Retirement System Pension Plan, Schedule of County Contributions – Florida Retirement System Pension Plan, Schedule of the County's Proportionate Share of the Net Pension Liability – Health Insurance Subsidy Pension Plan, Schedule of County Contributions – Health Insurance Subsidy Pension Plan, and Notes to Required Supplementary Information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the basic financial statements of St. Lucie County, Florida. The Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the Florida Department of Financial Services Projects Compliance Supplement and Chapter 10.550, Rules of the Auditor General and the other information, such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.



The Honorable Board of County Commissioners
St. Lucie County, Florida

The Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the Florida Department of Financial Services Projects Compliance Supplement and Chapter 10.550, Rules of the Auditor General, the other information, such as the introductory and statistical sections are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the Florida Department of Financial Services Projects Compliance Supplement and Chapter 10.550, Rules of the Auditor General and the other information, such as the introductory and statistical sections are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated March 31, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations and contracts.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering St. Lucie County, Florida's control over financial reporting and compliance.

*Berger Toombs Elam
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

March 31, 2022



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St. Lucie County, Florida
Management's Discussion and Analysis
September 30, 2021

St. Lucie County, Florida (the "County") discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activity, (c) identify changes in the County's financial position, (d) identify any material deviations from the financial plan, and (e) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page v) and the County's financial statements (beginning on page 17).

HIGHLIGHTS

Financial Highlights

- Total assets and deferred outflows of resources of the County exceeded its total liabilities and deferred inflows of resources at the close of the most recent fiscal year, by \$686.7 million (net position). Of this amount, a negative \$47 million represents unrestricted net position; therefore, there is \$0 available to meet the government's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$70.6 million because of a decrease in public safety expenses and an increase in property tax revenues, charges in services, and commodity sales in Bailing & Recycling.
- At the close of the most recent fiscal year, the County's governmental funds reported a combined ending fund balance of \$298.8 million, an increase of \$91.7 million in comparison with the prior year. Approximately \$44.8 million is available for spending at the County's discretion (unassigned fund balance).
- The County had a \$33.8 million increase in total assets in the general fund. The significant increase is mainly attributed to the American Recovery Plan Act (ARPA) funding.
- The County had a \$37.2 million increase in unassigned fund balance in the general fund. The increase is mainly attributed to the CARES Act reimbursement received after the accrual period for the previous fiscal year.

USING THIS ANNUAL REPORT

The annual report consists of a series of financial statements. The government-wide financial statements (on pages 17, 18 and 19) provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements begin on page 20. For governmental funds, these statements tell how these services were financed in the short term as well as what remains for future spending. For proprietary funds, these statements provide the same type of information as the government-wide financial statements, only in more detail. The County uses an internal service fund to account for the management of its self-insurance activities, because the self-insurance fund predominantly benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements. Fund financial statements also report the County's operations in more detail by providing information about the County's most significant funds. The remaining statements provide financial information about activities for which the County acts solely as a fiduciary for a trust or for the benefit of those outsiders of the government.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2021

Reporting the County as a Whole

Our analysis of the County as a whole begins on page 17. The Statement of Net Position and the Statement of Activities provide information about the County as a whole and about its activities in a way that helps to assess the County's financial health. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used in most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. These two statements provide the County's *net position* and the *changes in net position*. You can think of the County's net position – the difference between assets plus deferred outflows of resources and liabilities plus the deferred inflows of resources – as one way to measure the County's financial health, or *financial position*. Over time, *increases or decreases* in the County's net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the County's property tax base and the condition of the County's roads, to assess the *overall health* of the County.

In the Statement of Net Position and the Statement of Activities, we divide the County into two kinds of activities:

- Governmental activities – Most of the County's basic services are reported here, including public safety, public works, parks and recreation, and general administration. Taxes, franchise taxes, charges for services, grants, and interest earnings finance most of these activities.
- Business-type activities – The County charges a fee to customers to help it cover all or most of the cost of certain services it provides. The County's Bailing & Recycling Facility, Water and Sewer District, Golf Course, and Building Code operations are reported here.

Fund Financial Statements

Our analysis of the County's major funds begins on page 20. The fund financial statements provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the County establishes many other funds to help it control and manage money and to show that it is meeting legal responsibilities for using certain taxes, grants, and other monies such as fines and forfeitures.

Governmental Funds

Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash and liabilities that are paid from readily available assets. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliations presented on page 22 and page 26.

The County maintains sixty one individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Transportation Trust Fund, Fine and Forfeiture Fund, and Impact Fee Fund, all of which are considered to be major funds. Data from the other fifty-seven governmental funds are combined into a single, aggregated presentation as "other governmental funds". Individual fund data for each nonmajor governmental fund is provided in the form of combining statements and begins on page 111.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2021

Annual budgets are adopted for all governmental funds. The budgetary comparison statements have been provided for all governmental funds to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 20-29 of this report.

Proprietary Funds

When the County charges customers for the services it provides – whether to outside customers or to other units of the County – these services are generally reported in proprietary funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Bailing & Recycling, Golf Course, Water & Sewer, and Building Code operations. The Internal Service Fund is an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses its Internal Service Fund to account for its insurance programs. Because these insurance programs predominantly benefit governmental functions, it has been included within governmental activities in the government-wide financial statements. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

The basic proprietary fund financial statements can be found on pages 30 to 32 of this report.

Fiduciary Funds

The fiduciary fund's financial statements include financial information for the custodial fund and the Self-Health Insurance Fund for the Tax Collector. The custodial fund of the County primarily represents assets held by the County in a custodial capacity for other individuals or governments. The Self-Health Insurance Fund accounts for the Tax Collector's self-insurance Trust activities, which accumulates resources for health insurance benefit payments for current employees and eligible retirees. The custodial fund and the Self-Health Insurance fund statements are presented using the accrual basis of accounting.

These assets of the fiduciary funds cannot be used to support the County's operations. The basic fiduciary fund financial statement can be found on page 33 of this report.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 36 to 102 of this report.

Required Supplementary information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information highlighting the changes in total other post employment benefits liabilities and related rates, the County's Proportionate Share of Net Pension Liability, and the County's statutorily required contributions. The required supplementary information can be found on pages 103 to 109 of this report.

THE COUNTY AS A WHOLE

Financial Analysis of the County as a Whole

Over time, net position may serve as a useful indicator of a government's financial position. As of September 30, 2021, the assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$686.7 million. Our analysis focuses on net position (Table 1) and changes in net position (Table 2) of the County's governmental and business-type activities.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2021

GOVERNMENT-WIDE STATEMENTS

The following table reflects the condensed Statement of Net Position:

Table 1
Statement of Net Position
As of September 30, 2020 and 2021
(in millions)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>		<u>Total Percent Change</u>
	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	
Current and other assets	\$ 295.2 *	\$ 384.6	\$ 30.6	\$ 33.3	\$ 325.8 *	\$ 417.9	28.3%
Capital assets	690.5	691.0	75.5	74.0	766.0	765.0	-0.1%
Total assets	<u>985.7 *</u>	<u>1,075.6</u>	<u>106.1</u>	<u>107.3</u>	<u>1,091.8 *</u>	<u>1,182.9</u>	<u>8.3%</u>
 Total deferred outflows of resources	 74.4	 50.4	 5.8	 4.2	 80.2	 54.6	 -31.9%
Current liabilities	59.9	92.7	6.4	6.9	66.3	99.6	50.2%
Non-current liabilities	420.3	279.8	51.7	47.9	472.0	327.7	-30.6%
Total liabilities	<u>480.2</u>	<u>372.5</u>	<u>58.1</u>	<u>54.8</u>	<u>538.3</u>	<u>427.3</u>	<u>-20.6%</u>
 Total deferred inflows of resources	 17.0	 116.6	 0.6	 6.9	 17.6	 123.5	 601.7%
Net position:							
Net investment in capital assets	524.1	525.2	59.6	57.4	583.7	582.6	-0.2%
Restricted	99.8 *	150.9	-	0.2	99.8 *	151.1	51.4%
Unrestricted	<u>(61.0)</u>	<u>(39.2)</u>	<u>(6.4)</u>	<u>(7.8)</u>	<u>(67.4)</u>	<u>(47.0)</u>	<u>-30.3%</u>
Total net position	<u>\$ 562.9 *</u>	<u>\$ 636.9</u>	<u>\$ 53.2</u>	<u>\$ 49.8</u>	<u>\$ 616.1 *</u>	<u>\$ 686.7</u>	<u>11.5%</u>

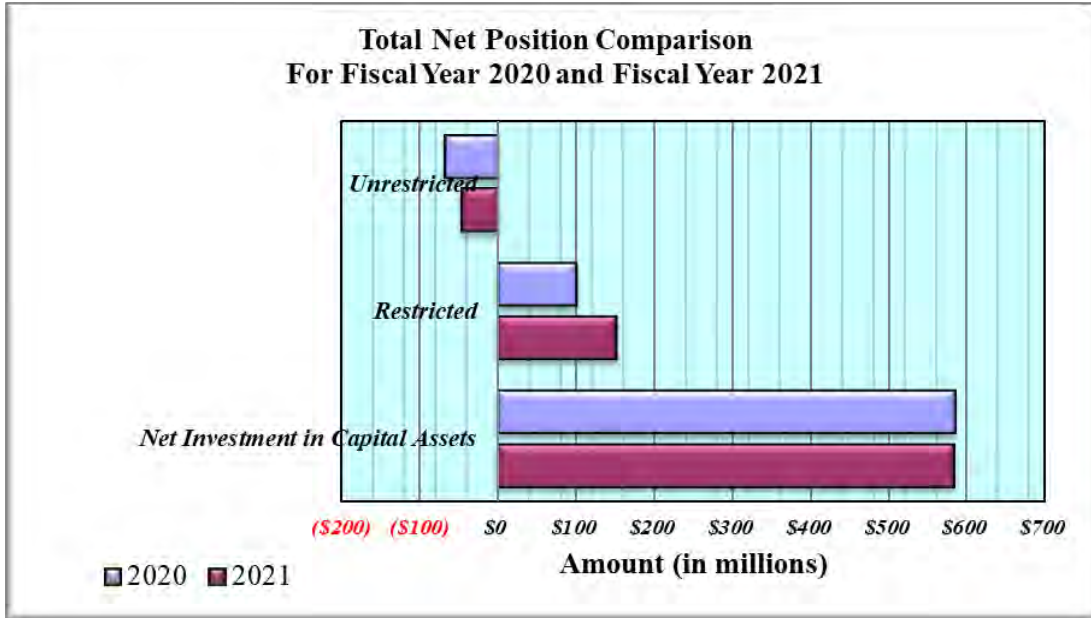
*Restated FY 2020

The largest portion (84.84%) of the County's net position reflects its investment in capital assets (i.e., land, buildings and improvements, machinery and equipment, and infrastructure); less any related debt used to acquire those assets is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the County's net position (22%) represents resources restricted for purposes other than operations such as debt service and other legally restricted purposes. The total change in net position was a \$70.6 million increase. More detailed information concerning the County's net position is presented on page 17 of the government-wide financial statements.

The unrestricted portion of the County's net position represents resources available and may be used to meet the County's ongoing obligations to citizens and creditors. Of the unrestricted net position for the fiscal year 2021, governmental activities has a negative amount of \$39.2 million and business-type activities has a negative amount of \$7.8 million. The governmental activities' unrestricted net position reflects an increase of \$21.8 million, which is attributed to a decrease in public safety expenses and an increase in property tax revenues. The Business-type Activities unrestricted net position reflects a decrease of \$1.4 million, which is mainly attributed to accrued landfill liabilities.

**St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2021**



Major changes in the statement of net position are as follows:

- Current and other assets increased by \$95.4 million. This is mainly attributed to the American Recovery Plan Act (ARPA) funding and an increase in tax revenues.
- Total deferred outflows of resources decreased by \$25.6 million (\$24 million for governmental activities and \$1.6 million for business-type activities). This is mainly attributed to the other post-employment benefits liability adjustment and pension liability adjustments for pension assumption, pension experience, pension investment and the change of the County's proportionate share of the net pension liability.
- Total liabilities decreased \$111 million (\$107.7 million decrease for governmental activities and \$3.3 million decrease for business-type activities). This is mainly attributed to the decrease in pension liabilities and the unearned American Recovery Plan Act (ARPA) funding in fiscal year 2021.
- The deferred inflows of resources increased by \$105.9 million (\$99.6 million for governmental activities and \$6.3 million for business-type activities). This is mainly attributed to the other post-employment benefits liability adjustments and pension liability adjustments for pension assumption, pension experience, pension investment, and the change of the County's proportionate share of the net pension liability.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2021

The following table shows the revenues and expenses of the total primary government:

Table 2
Changes in Net Position
For the Fiscal Years Ended September 30, 2020 and 2021
(in millions)

	<u>Governmental</u> <u>Activities</u>		<u>Business-type</u> <u>Activities</u>		<u>Total Primary</u> <u>Government</u>		<u>Total</u> <u>Percent</u> <u>Change</u>
	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	
REVENUES							
Program revenues:							
Charges for services	\$ 23.3	\$ 25.8	\$ 31.9	\$ 34.9	\$ 55.2	\$ 60.7	10.0%
Operating grants and contributions	69.4	50.9	0.6	-	70.0	50.9	-27.3%
Capital grants and contributions	35.1	48.1	0.4	1.4	35.5	49.5	39.4%
General revenues:						-	
Property taxes	189.0	198.6	-	-	189.0	198.6	5.1%
Other taxes	18.4	21.7	-	-	18.4	21.7	17.9%
Intergovernmental	21.1	24.6	-	-	21.1	24.6	16.6%
Other	19.0 *	16.6	4.1	6.4	23.1 *	23.0	-0.4%
Total revenues	<u>375.3 *</u>	<u>386.3</u>	<u>37.0</u>	<u>42.7</u>	<u>412.3 *</u>	<u>429.0</u>	<u>4.1%</u>
EXPENSES							
General government	62.5	60.9	-	-	62.5	60.9	-2.6%
Public safety	139.0	120.2	-	-	139.0	120.2	-13.5%
Physical environment	16.8	11.2	-	-	16.8	11.2	-33.3%
Transportation	37.9	35.5	-	-	37.9	35.5	-6.3%
Economic environment	9.7	11.7	-	-	9.7	11.7	20.6%
Human services	18.0	26.2	-	-	18.0	26.2	45.6%
Court related	20.8	19.8	-	-	20.8	19.8	-4.8%
Culture and recreation	22.3	21.1	-	-	22.3	21.1	-5.4%
Bailing & recycling	-	-	24.6	29.0	24.6	29.0	17.9%
Water and sewer	-	-	11.9	11.7	11.9	11.7	-1.7%
Golf Course	-	-	1.5	1.5	1.5	1.5	0.0%
Building code	-	-	3.6	3.3	3.6	3.3	-8.3%
Interest and fiscal charges	6.4	6.3	-	-	6.4	6.3	-1.6%
Total expenses	<u>333.4</u>	<u>312.9</u>	<u>41.6</u>	<u>45.5</u>	<u>375.0</u>	<u>358.4</u>	<u>-4.4%</u>
Change in net position before transfers	41.9 *	73.4	(4.6)	(2.8)	37.3 *	70.6	89.3%
Transfers	0.7	0.6	(0.7)	(0.6)	-	-	0.0%
Change in net position	42.6 *	74.0	(5.3)	(3.4)	37.3 *	70.6	89.3%
Net position - Beginning	520.3	562.9 *	58.5	53.2	578.8	616.1 *	6.4%
Net position - Ending	<u>\$ 562.9 *</u>	<u>\$ 636.9</u>	<u>\$ 53.2</u>	<u>\$ 49.8</u>	<u>\$ 616.1 *</u>	<u>\$ 686.7</u>	<u>11.5%</u>

*Restated

Overall the total revenues exceeded expenses by \$70.6 million. Program revenues are specific to the functions of the primary government, such as fees, charges for services, grants, and capital contributions. The expenses of the primary government were \$358.4 million with public safety operations comprising the largest expense category at 33.54% or \$120.2 million. Public safety activities include law enforcement, a correction/detention facility, and emergency management.

The County's primary government total revenues increased by \$16.7 million from the previous year. The total revenues increase was primarily due to the increase in property taxes and charges for services. The total expenses decreased by \$16.6 million. The decrease was mainly due to a decrease in pension cost in FY 2021. The largest expense decrease occurred in public safety due to the decreases in pension cost.

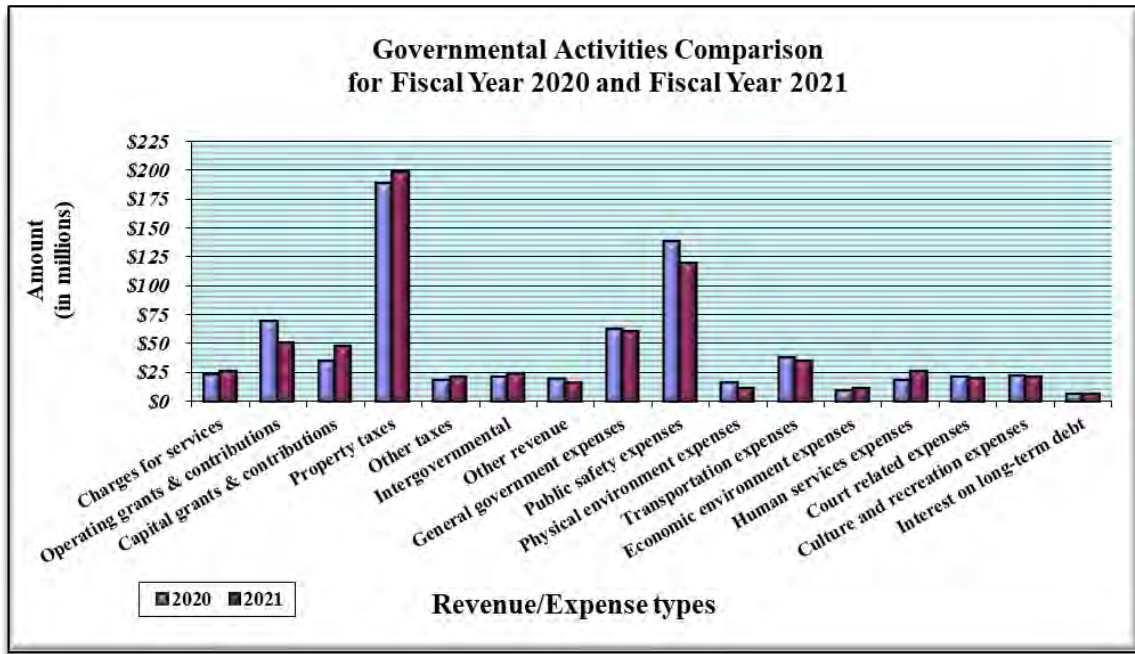
St. Lucie County, Florida
Management’s Discussion and Analysis (continued)
September 30, 2021

Our analysis below separately considers the operations of governmental and business-type activities.

Governmental Activities

Governmental revenues and transfers in exceeded expenses and transfers out by \$74.0 million. Total revenues increased by \$11.0 million from the previous year. This was mainly due to an increase in property taxes. Total expenses decreased by \$20.5 million from the previous year. The decrease was mainly due to a decrease in pension related expenes.

The following is a graphic illustration of the comparison for governmental activities revenues and expenses.

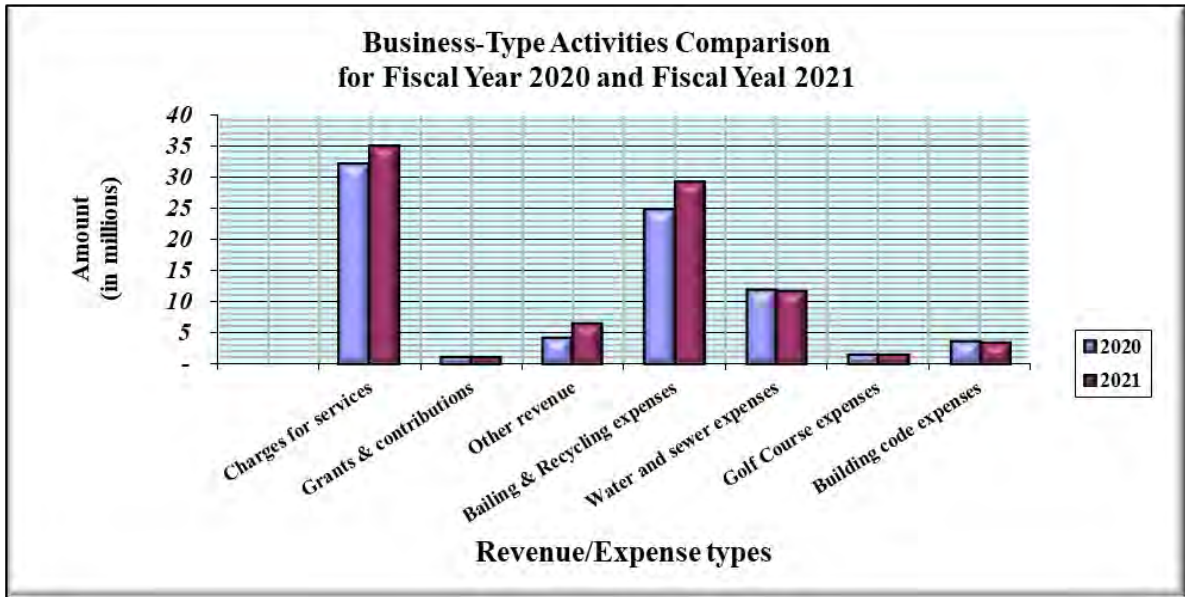


Business-type Activities

Revenues of the County’s business-type activities (see Table 2) increased by \$5.7 million and expenses increased \$3.9 million. The increase in revenues was mainly due to increases in charges for services and recycling commodity sales. The increase in expenses was primarily due to increases in the landfill closure and post closure costs estimate.

**St. Lucie County, Florida
Management’s Discussion and Analysis (continued)
September 30, 2021**

Following is a graphic comparison of the County’s business-type activities.



FINANCIAL ANALYSIS OF THE COUNTY’S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

As the County completed the fiscal year, its governmental funds (as presented in the balance sheet on pages 20 to 21) reported a combined fund balance of \$298.8 million, which is an increase of \$91.7 million over the prior year of \$207.7 million. The fund balance section is presented in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. As of September 30, 2021, the County had fund balance in 1) a nonspendable category for inventory and prepaid items (\$10 million), 2) a restricted category for resources that are either restricted externally by creditors, grantors, contributors, or law or regulations of other government or imposed by law through constitutional provisions or enabling legislation (\$195.7 million), 3) a committed category for contractual obligations that the County has allocated funding (\$11.8 million), 4) an assigned category for constraints by the County’s intent to use the balance for specific purposes (\$36.5 million), and 5) an unassigned category is available for spending at the County’s discretion. As of September 30, 2021, the County has \$44.8 million in the unassigned category.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2021

The **General Fund** is the chief operating fund of the County. At the end of the fiscal year, the total fund balance was \$84 million, while the unassigned fund balance was \$46.6 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 21.25% of total general fund expenditures, while total fund balance represents 38.33% of that same amount. The **General Fund** had a \$36.9 million increase in total fund balance and a \$36.7 million increase in unassigned fund balance during the current fiscal year. The increases in total fund balance and unassigned fund balance are due to a decrease in deferred inflows of resources related to CARES Act funding received in fiscal year 2020.

The **Transportation Trust Fund** fund balance reflects an increase of \$0.8 million from the prior fiscal year. This is mainly attributed to the increase in motor fuel taxes. The total fund balance was \$5.9 million, of which \$0.2 million is nonspendable, and \$5.7 million is restricted.

The **Fine and Forfeiture Fund** fund balance reflects a \$1.8 million increase from the prior fiscal year. The total fund balance was \$28.3 million, which is restricted for law enforcement. The increase of the total fund balance from the prior year is due to the increase in property taxes.

The **Impact Fee Fund** accounts for the impact fees used for parks, libraries, public buildings, and correctional facilities. It has a total fund balance of \$99.1 million, all of which is restricted for capital projects. The total fund balance reflects a \$34.7 million increase from the prior fiscal year. The increase is mainly attributed to an increase in total impact fees revenues.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The total net position of the **Bailing & Recycling Facility Fund** at the end of the fiscal year totaled \$15.7 million, while the total unrestricted net position was negative \$19 million. Compared to the prior year, the total net position had a decrease of \$3.2 million while the unrestricted net position had a decrease of \$1.3 million. This is mainly due to increases in landfill closure and post closure cost estimates.

The total net position of the **Water and Sewer District Fund** at the end of the fiscal year totaled \$29.1 million, while the unrestricted net position amounted to \$7.8 million. In comparison to the prior year, the total net position had a slight decrease of \$0.5 million.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2021

General Fund Budgetary Highlights

Variance between Original Budget and Final Amended Budget

The General Fund includes activities of the Board of County Commissioners as well as all of the Constitutional Offices. After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, corrections of errors, new bond or loan proceeds, new grant awards, and other revenues. During fiscal year 2021, the budget for the general fund was amended from its original budget; which consists of the total expenditures, the transfers out, advance forgiveness, and the ending fund balance; of \$245.4 million to its final amended budget of \$385.1 million.

The original budget for revenues and other financing sources; which consists of the total revenues, transfers in, lease purchase proceeds, and proceeds from the sale of capital assets; was \$199.6 million. Throughout the year, changes were made that increased total revenues by \$109.4 million to \$309.0 million.

The budget for expenditures and financing uses was originally adopted at \$202.7 million. The final amended budget was \$318.4 million, which was a \$115.7 million increase. The final amended budget for the General Fund's beginning fund balance increased by \$30.3 million compared to the original budget.

Variance Between Final Amended Budget and Actual

The actual revenue and other financing sources came in under the final amended budget by \$40.8 million primarily due to the timing of budgeted grant revenues mainly associated with American Rescue Plan (ARP) federal funding that totaled \$72.4 million.

The actual expenditures and other financing uses came in under the final amended budget by \$87.6 million due to an economic slowdown in industry and commerce coupled with ensuring compliance with all federal guidelines related to the use of ARP program funding. Many unusual factors contributed to expenditures coming in under amended budget amounts in nearly all areas. Factors included: development of ARP program procedures; timing of grant and capital projects; and a general slowing of economic activity. As a result, general government expenditures was \$5.5 million below the final amended budget, public safety was \$3.5 million below; transportation was \$5.3 million below; economic environment was \$3.1 million below; human services was \$8.5 million below; and capital outlay expenditures were \$53.9 million less than the final amended budget primarily due to the stated factors and the nature and time requirements involved in capital projects procurement.

Operating transfers out came in \$6.8 million under the amended budget level, while operating transfers in came in under the final amended budget by \$6.8 million. The actual net change in fund balances was a \$37.5 million increase.

St. Lucie County, Florida
Management’s Discussion and Analysis (continued)
September 30, 2021

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of the fiscal year 2021, the County had \$765 million invested in a broad range of capital assets, including land, law enforcement and public works equipment, buildings, park facilities, roads, bridges, and stormwater drainage structures. This amount represents a decrease (including additions and deductions) of \$1 million, or 0.1%, over the prior year. The following table illustrates the changes in capital assets. See pages 58 to 59 in the notes to financial statements for detailed changes in capital assets.

Capital Assets
(net of depreciation, in millions)

	Governmental Activities		Business-type Activities		Total		Total Percent Change
	2020	2021	2020	2021	2020	2021	
Land	\$ 191.6	\$ 191.8	\$ 10.4	\$ 10.4	\$ 202.0	\$ 202.2	0.1%
Buildings and improvements, net of accumulated depreciation	404.8	401.2	56.2	52.2	461.0	453.4	-1.6%
Equipment, net of accumulated depreciation	23.2	27.3	7.2	9.2	30.4	36.5	20.1%
Construction in progress	70.9	70.7	1.7	2.2	72.6	72.9	0.4%
Total	\$ 690.5	\$ 691.0	\$ 75.5	\$ 74.0	\$ 766.0	\$ 765.0	-0.1%

Debt

On September 30, 2021, the County had \$172.6 million in bonds, notes, and capital leases outstanding versus \$178.3 million on September 30, 2020 – a decrease of 3.2% – as shown in Table 4.

The decrease in debt is the net result of the issuance of new debt and scheduled principal payments on long-term debt.

Table 4

	Governmental Activities		Business-type Activities		Totals		Total Percent Change
	2020	2021	2020	2021	2020	2021	
Revenue bonds	\$ 108,140,000	\$ 103,410,000	\$ -	\$ -	\$ 108,140,000	\$ 103,410,000	-4.4%
Revenue notes from direct borrowings	32,253,818	31,782,848	-	-	32,253,818	31,782,848	-1.5%
Special assessment from direct borrowings	1,156,837	1,126,579	-	-	1,156,837	1,126,579	-2.6%
Notes payable from direct borrowings	1,632,286	4,146,866	-	-	1,632,286	4,146,866	154.1%
Capital leases	15,969,827	14,223,228	-	-	15,969,827	14,223,228	-10.9%
Water & sewer debt	-	-	19,175,000	17,950,000	19,175,000	17,950,000	-6.4%
Totals	\$ 159,152,768	\$ 154,689,521	\$ 19,175,000	\$ 17,950,000	\$ 178,327,768	\$ 172,639,521	-3.2%

Additional information on the County’s long-term debt can be found on pages 65 to 74 in the notes to financial statements.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2021

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The County's elected officials considered many factors when setting the fiscal year 2022 budget, tax rates, and fees. One of those factors is the economy. As the negative impacts of the pandemic fade away, 2022 is a year full of opportunities and challenges. The CARES Act and American Rescue Plan funding, along with other grant opportunities from the State and Federal agencies, create a unique opportunity for the County to address specific critical infrastructure needs. St. Lucie has long been the affordable housing option for people working in Palm Beach, Martin, and Indian River Counties, but that landscape is changing rapidly. We have seen rent and housing prices soar in the past two years due to supply chain impacts from the pandemic. New construction (commercial and residential) in the unincorporated area of the County increased from 351 in 2020 to 557 in 2021, while the City of Port Saint Lucie (largest municipality in the County) experienced an increase from 3,571 in 2020 to 5,552 in 2021. For the first five months of the fiscal year 2022 alone, 2,090 new construction permits have been issued within the City of Port Saint Lucie city limits. The total single-family home sales number in 2021 was 7,302, which is 14.6% higher than in 2020. The median single-family home sales price, excluding foreclosure and short sales, was \$309,900, which is 24% higher than in 2020. The total revenue for sales tax and tourism tax has shown a healthy 23% increase from the previous year, while the gas tax has increased by 8.45%. In 2021, real property valuations increased by 13.34% countywide. The annual average unemployment rate was 5% for 2021, a significant drop from 7.6% for 2020.

These indicators were taken into account when adopting the County's budget for the fiscal year 2022. The adopted budget was established on a combined total operating millage rate of 7.5016 mills (one mill = \$1 per \$1,000 of assessed property value) to support the County's operating budget and dependent districts. The rate has a slight decrease of 3.23% from the prior year. Amounts available for appropriation in the Board of County Commissioners' General Fund budget in 2022 are \$202.4 million, an increase of 23.05% from the original fiscal year 2021 budget of \$164.5 million and a decrease of 43.68% from the final fiscal year 2021 budget of \$290.8 million. The significant variance between the FY 2021 adopted budget and the FY 2021 final budget is attributed to recognizing the American Recovery Plan Act (ARPA) funding.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional information, contact the County's Finance Department, 2300 Virginia Avenue, Fort Pierce, Florida 34982.

St. Lucie County, Florida
Statement of Net Position
September 30, 2021

	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets:			
Cash and investments	\$ 344,958,398	\$ 24,465,716	\$ 369,424,114
Restricted assets:			
Cash and investments—customer deposits	134,414	517,097	651,511
Accounts receivable, net	4,008,346	2,880,474	6,888,820
Assessments receivable	1,131,632	-	1,131,632
Interest receivable	511,052	45,405	556,457
Due from other governments	23,672,632	141,894	23,814,526
Inventories	493,394	268,094	761,488
Prepaid items	9,731,312	390,737	10,122,049
Total current assets	<u>384,641,180</u>	<u>28,709,417</u>	<u>413,350,597</u>
Non-current assets:			
Restricted assets:			
Cash and investments—landfill closure	-	4,371,792	4,371,792
Cash and investments—renewal and replacement	-	193,361	193,361
Capital assets, not being depreciated:			
Land	191,786,307	10,356,397	202,142,704
Construction in progress	70,650,904	2,216,907	72,867,811
Capital assets, being depreciated:			
Buildings and improvements	694,067,428	126,057,048	820,124,476
Machinery and equipment	107,088,349	23,124,814	130,213,163
Accumulated depreciation	(372,639,451)	(87,761,504)	(460,400,955)
Total non-current assets	<u>690,953,537</u>	<u>78,558,815</u>	<u>769,512,352</u>
Total assets	<u>1,075,594,717</u>	<u>107,268,232</u>	<u>1,182,862,949</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amount on refunding	1,706,668	1,675,174	3,381,842
Deferred outflows related to pension plan	43,030,860	2,084,921	45,115,781
Deferred outflows related to OPEB	5,643,544	415,540	6,059,084
Total deferred outflows of resources	<u>50,381,072</u>	<u>4,175,635</u>	<u>54,556,707</u>
LIABILITIES			
Current liabilities:			
Accounts payable	16,892,134	3,021,595	19,913,729
Matured bonds payable	4,832,000	1,225,000	6,057,000
Matured interest payable	1,076,319	245,338	1,321,657
Claims payable	577,000	-	577,000
Deposits payable from restricted assets	134,414	517,097	651,511
Accrued interest	848,465	-	848,465
Due to other governments	4,242,041	117,885	4,359,926
Bonds and notes payable - net	12,475,822	1,309,196	13,785,018
Special assessment debt - government commitment	67,444	-	67,444
Capital leases payable	1,735,034	-	1,735,034
Accrued compensated absences	8,775,060	412,405	9,187,465
Unearned revenues	40,995,372	19,409	41,014,781
Total current liabilities	<u>92,651,105</u>	<u>6,867,925</u>	<u>99,519,030</u>
Non-current liabilities:			
Liabilities payable from restricted assets	-	4,371,792	4,371,792
Bonds and notes payable - net	136,272,535	16,699,197	152,971,732
Special assessment debt - government commitment, net	1,059,135	-	1,059,135
Capital leases payable - net	12,488,194	-	12,488,194
Accrued compensated absences - net	10,863,114	447,647	11,310,761
Landfill long-term maintenance liabilities	-	21,881,008	21,881,008
OPEB liability	55,680,956	2,172,416	57,853,372
Net pension liability	63,433,569	2,367,924	65,801,493
Total non-current liabilities	<u>279,797,503</u>	<u>47,939,984</u>	<u>327,737,487</u>
Total liabilities	<u>372,448,608</u>	<u>54,807,909</u>	<u>427,256,517</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pension plan	100,772,825	6,117,161	106,889,986
Deferred inflows related to OPEB	15,827,890	746,512	16,574,402
Total deferred inflows of resources	<u>116,600,715</u>	<u>6,863,673</u>	<u>123,464,388</u>
NET POSITION			
Net investment in capital assets	525,180,769	57,368,428	582,549,197
Restricted for:			
Transportation	68,619,362	-	68,619,362
Physical environment	15,763,511	-	15,763,511
Human services	2,881,942	-	2,881,942
Environmental land acquisition	762,233	-	762,233
Debt service	12,851,235	-	12,851,235
Renewal and replacement	-	193,361	193,361
Capital projects	26,048,021	-	26,048,021
Culture and recreation	20,486,342	-	20,486,342
Other purposes	3,545,086	-	3,545,086
Unrestricted	(39,212,035)	(7,789,504)	(47,001,539)
Total net position	<u>\$ 636,926,466</u>	<u>\$ 49,772,285</u>	<u>\$ 686,698,751</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Activities
For the Year Ended September 30, 2021

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary Government:				
Governmental activities:				
General government	\$ 60,914,765	\$ 10,796,561	\$ 461,784	\$ 2,519,449
Public safety	120,223,750	3,076,152	35,343,347	1,414,269
Physical environment	11,208,496	-	1,162,241	1,431,728
Transportation	35,542,162	540,078	8,140,592	30,484,033
Economic environment	11,664,123	-	-	-
Human services	26,166,663	-	2,123,248	4,133
Culture and recreation	21,127,649	1,128,175	1,952,080	12,311,416
Court related	19,843,280	10,255,413	1,754,664	-
Interest on long-term debt	6,249,508	-	-	-
Total governmental activities	<u>312,940,396</u>	<u>25,796,379</u>	<u>50,937,956</u>	<u>48,165,028</u>
Business-type activities:				
Bailing & recycling	29,008,362	20,303,285	-	-
Golf course	1,445,183	1,649,029	-	-
Water & sewer	11,722,951	9,756,263	-	1,369,315
Building code	3,312,540	3,141,801	-	-
Total business-type activities	<u>45,489,036</u>	<u>34,850,378</u>	<u>-</u>	<u>1,369,315</u>
Total primary government	<u>\$ 358,429,432</u>	<u>\$ 60,646,757</u>	<u>\$ 50,937,956</u>	<u>\$ 49,534,343</u>

General revenues:

Property taxes, levied for general purposes
Sales and use taxes
Franchise fees, levied on gross receipts
State shared revenues, non-program specific
Investment income
Miscellaneous
Total general revenues

Transfers

Total general revenues and transfers
Change in net position
Net position - beginning of year
Net position - end of year

The accompanying notes to financial statements are an integral part of this financial statement.

**Net (Expense) Revenue and
Changes in Net Position**

Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (47,136,971)	\$ -	\$ (47,136,971)
(80,389,982)	-	(80,389,982)
(8,614,527)	-	(8,614,527)
3,622,541	-	3,622,541
(11,664,123)	-	(11,664,123)
(24,039,282)	-	(24,039,282)
(5,735,978)	-	(5,735,978)
(7,833,203)	-	(7,833,203)
(6,249,508)	-	(6,249,508)
<u>(188,041,033)</u>	<u>-</u>	<u>(188,041,033)</u>
-	(8,705,077)	(8,705,077)
-	203,846	203,846
-	(597,373)	(597,373)
-	(170,739)	(170,739)
<u>-</u>	<u>(9,269,343)</u>	<u>(9,269,343)</u>
(188,041,033)	(9,269,343)	(197,310,376)
198,592,071	-	198,592,071
16,250,925	-	16,250,925
5,415,321	-	5,415,321
24,594,226	-	24,594,226
2,100,061	176,527	2,276,588
14,556,116	6,243,528	20,799,644
<u>261,508,720</u>	<u>6,420,055</u>	<u>267,928,775</u>
575,907	(575,907)	-
<u>262,084,627</u>	<u>5,844,148</u>	<u>267,928,775</u>
74,043,594	(3,425,195)	70,618,399
562,882,872	53,197,480	616,080,352
<u>\$ 636,926,466</u>	<u>\$ 49,772,285</u>	<u>\$ 686,698,751</u>

St. Lucie County, Florida
Balance Sheet
Governmental Funds
September 30, 2021

	<u>General</u>	<u>Transportation Trust Fund</u>	<u>Fine and Forfeiture Fund</u>	<u>Impact Fee</u>
ASSETS				
Cash and investments	\$ 121,170,303	\$ 5,596,831	\$ 27,960,045	\$ 92,239,100
Accounts receivable	1,282,634	33,542	37,121	119,962
Assessments receivable	5,053	-	-	-
Due from other governments	5,181,135	487,547	785,185	7,435,323
Interest receivable	175,000	9,187	43,463	137,530
Due from other funds	3,764,974	1,530	643,261	-
Inventories	-	193,432	-	-
Prepaid items	82,656	75	1,728	-
Total assets	<u>\$ 131,661,755</u>	<u>\$ 6,322,144</u>	<u>\$ 29,470,803</u>	<u>\$ 99,931,915</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 8,153,733	\$ 414,505	\$ 888,178	\$ 413,349
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	121,896	-	-	-
Due to other governments	2,537,593	303	69,894	435,055
Due to other funds	2,115,278	-	-	-
Unearned revenues - other	34,115,952	-	227,541	-
Total liabilities	<u>47,044,452</u>	<u>414,808</u>	<u>1,185,613</u>	<u>848,404</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	605,366	-	15	-
Total deferred inflows of resources	<u>605,366</u>	<u>-</u>	<u>15</u>	<u>-</u>
FUND BALANCES				
Nonspendable:				
Inventories of supplies	-	193,432	-	-
Prepaid items	82,656	75	1,728	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	26,101,929
Court related	70,869	-	367,058	-
Court Administrator, mediation	-	-	-	-
Transportation	-	5,713,829	-	61,982,296
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Law enforcement	-	-	27,916,389	3,400,533
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	7,598,753
Other purposes	-	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	791,258	-	-	-
Assigned to:				
Emergency reserves	36,500,000	-	-	-
Unassigned	<u>46,567,154</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>84,011,937</u>	<u>5,907,336</u>	<u>28,285,175</u>	<u>99,083,511</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 131,661,755</u>	<u>\$ 6,322,144</u>	<u>\$ 29,470,803</u>	<u>\$ 99,931,915</u>

The accompanying notes to financial statements are an integral part of this financial statement.

	Other Governmental Funds	Total Governmental Funds
\$	85,095,257	\$ 332,061,536
	2,334,062	3,807,321
	1,126,579	1,131,632
	9,605,854	23,495,044
	127,390	492,570
	1,470,487	5,880,252
	229,173	422,605
	9,459,477	9,543,936
<u>\$</u>	<u>109,448,279</u>	<u>\$ 376,834,896</u>
\$	4,456,563	\$ 14,326,328
	4,832,000	4,832,000
	1,076,319	1,076,319
	12,518	134,414
	1,198,699	4,241,544
	3,764,974	5,880,252
	6,548,824	40,892,317
	<u>21,889,897</u>	<u>71,383,174</u>
	1,126,579	1,126,579
	4,898,774	5,504,155
	<u>6,025,353</u>	<u>6,630,734</u>
	229,173	422,605
	9,459,477	9,543,936
	625,598	625,598
	6,489,011	6,489,011
	5,865,465	31,967,394
	-	437,927
	1,533,889	1,533,889
	5,451,502	73,147,627
	7,560,189	7,560,189
	762,233	762,233
	1,878,308	33,195,230
	1,185,654	1,185,654
	5,196,313	5,196,313
	903,312	903,312
	228,051	228,051
	927,348	927,348
	159,551	159,551
	19,412,311	27,011,064
	4,366,990	4,366,990
	738,395	738,395
	7,888,077	7,888,077
	1,527,073	1,527,073
	866,195	1,657,453
	-	36,500,000
	(1,721,086)	44,846,068
	<u>81,533,029</u>	<u>298,820,988</u>
<u>\$</u>	<u>109,448,279</u>	<u>\$ 376,834,896</u>

St. Lucie County, Florida
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
September 30, 2021

Total governmental fund balances	\$ 298,820,988
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.	690,698,676
Accrued other post employment benefits and net pension liability are not financial uses, and therefore, are not reported in the funds.	(119,057,486)
Long-term liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	(174,274,536)
Bonds premiums are not financial resources, and therefore, are not reported in the funds.	(9,408,643)
Deferred charges on refunding are not financial uses, and therefore, are not reported in the funds.	1,706,668
Accrued long term debt interest expenses is not a current use of resources, and therefore, is not reported in governmental funds.	(848,465)
Special assessment receivables are not financial resources in the current period, and therefore, are reported as deferred inflows in the funds.	1,126,579
Grant revenues are not recognized in the funds statement because the resources are not available; however, these amounts are reflected as revenues at the government-wide level, and therefore, deferred inflows are no longer applicable.	5,504,155
Internal service funds are used by management to charge the costs of insurance activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	10,280,871
Deferred outflows and deferred inflows related to the pension plan and other post employment benefits are not financial resources or financial uses, and therefore, are not reported at the fund level.	(67,622,341)
Net position of governmental activities	\$ 636,926,466

The accompanying notes to financial statements are an integral part of this financial statement.



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St. Lucie County, Florida
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the year ended September 30, 2021

	<u>General</u>	<u>Transportation Trust Fund</u>	<u>Fine and Forfeiture Fund</u>	<u>Impact Fee</u>
REVENUES				
Taxes:				
Property	\$ 95,296,094	\$ -	\$ 73,212,089	\$ -
Tourist	-	-	-	-
Motor fuel	-	3,431,262	-	-
Discretionary sales surtaxes	-	-	-	-
Local communication	-	734,418	-	-
Local business	25,931	-	-	-
Licenses and permits	500	3,250	-	-
Franchise fees	4,389,125	-	-	-
Impact fees	-	81,242	-	38,215,113
Special assessments	-	-	-	-
Intergovernmental	72,712,193	4,693,848	2,790,024	568,575
Charges for services	15,477,533	-	1,783,278	-
Fines and forfeitures	1,551,174	-	360,000	-
Investment income	731,390	33,334	236,532	453,021
Contributions from property owners	216,060	-	-	-
Miscellaneous	8,151,367	781,419	1,117,555	-
Total revenues	<u>198,551,367</u>	<u>9,758,773</u>	<u>79,499,478</u>	<u>39,236,709</u>
EXPENDITURES				
Current:				
General government	48,667,233	847,024	3,105,854	1,311
Public safety	96,797,242	-	12,107,998	826
Physical environment	3,497,480	311	-	-
Transportation	2,362,895	9,328,997	-	125,825
Economic environment	7,334,608	-	2,544,390	-
Human services	22,375,888	-	-	-
Culture and recreation	14,391,373	-	-	276,557
Court-related	11,942,073	-	4,956,519	-
Capital outlay	9,408,045	65,274	350,676	1,447,089
Debt service:				
Principal	2,324,324	248,183	-	-
Interest	53,357	16,789	-	-
Other	-	-	-	-
Total expenditures	<u>219,154,518</u>	<u>10,506,578</u>	<u>23,065,437</u>	<u>1,851,608</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(20,603,151)</u>	<u>(747,805)</u>	<u>56,434,041</u>	<u>37,385,101</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	65,159,091	1,557,599	8,623,211	-
Transfers out	(11,633,801)	(2,662)	(63,212,160)	(2,736,902)
Sale of capital assets	7,013	7,611	-	-
Issuance of long-term debt	4,530,623	-	-	-
Total other financing sources (uses)	<u>58,062,926</u>	<u>1,562,548</u>	<u>(54,588,949)</u>	<u>(2,736,902)</u>
Net change in fund balances	37,459,775	814,743	1,845,092	34,648,199
Changes in inventories of supplies	-	(10,759)	-	-
Fund balances - beginning	46,552,162	5,092,593	26,440,083	64,435,312
Fund balances - ending	<u>\$ 84,011,937</u>	<u>\$ 5,907,336</u>	<u>\$ 28,285,175</u>	<u>\$ 99,083,511</u>

The accompanying notes to financial statements are an integral part of this financial statement.

Other Governmental Funds	Total Governmental Funds
\$ 30,083,888	\$ 198,592,071
4,641,864	4,641,864
1,222,708	4,653,970
11,609,061	11,609,061
-	734,418
60,505	86,436
262,785	266,535
291,778	4,680,903
-	38,296,355
612,691	612,691
28,240,868	109,005,508
5,361,352	22,622,163
562,888	2,474,062
567,960	2,022,237
2,247,720	2,463,780
6,689,057	16,739,398
<u>92,455,125</u>	<u>419,501,452</u>
5,108,172	57,729,594
14,173,734	123,079,800
4,586,278	8,084,069
16,071,007	27,888,724
1,971,870	11,850,868
3,376,833	25,752,721
4,298,105	18,966,035
1,610,039	18,508,631
14,811,471	26,082,555
11,218,809	13,791,316
6,323,405	6,393,551
284,822	284,822
<u>83,834,545</u>	<u>338,412,686</u>
<u>8,620,580</u>	<u>81,088,766</u>
15,821,606	91,161,507
(12,900,075)	(90,485,600)
68,840	83,464
4,797,730	9,328,353
7,788,101	10,087,724
16,408,681	91,176,490
38,245	27,486
65,124,348	207,644,498
<u>\$ 81,533,029</u>	<u>\$ 298,820,988</u>

St. Lucie County, Florida
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended September 30, 2021

Net change in fund balances - total governmental funds		\$ 91,176,490
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation.		
Expenditures for capital assets	\$ 26,082,555	
Less current year depreciation	<u>(25,417,048)</u>	665,507
Capital asset contributions from private sources		71,095
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale or transfer. In the statement of activities, a gain or loss is reported for each disposal.		
		(210,363)
Debt proceeds provide current financial resources to governmental funds, but debt increases long-term liabilities in the statement of net position.		
Debt proceeds		(9,328,353)
Repayment of bond principal, notes principal, and capital lease principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Bond principal payment	\$ 4,997,988	
Notes payable principal payment	7,047,013	
Capital lease principal payment	<u>1,746,599</u>	13,791,600
Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.		
Change in accrued interest expense	\$ 64,658	
Amortization of bond premium	623,173	
Amortization of deferred amount on refunding	(258,967)	
Change in compensated absences	(330,805)	
Change in other post employment benefits	(564,294)	
Change in net pension expense	<u>10,649,712</u>	10,183,477
Governmental funds report non-exchange transactions when the applicable eligibility requirements have been met and resources are available. However, in the statement of activities, non-exchange transactions are recognized when the eligibility requirements are met.		
		(31,273,934)
Some revenues (special assessments) reported in the governmental funds have been recognized as revenues in the prior fiscal year in the statement of activities.		
		(30,258)
Change in inventories is reflected as an deduction in fund balance; however, on the statement of activities, it is recorded as an increase in expense.		
		27,486
Internal service funds are used by management to charge the costs of insurance services to individual funds. The change in net position is reported with governmental activities on the statement of activities.		
		(1,029,153)
Change in net position of governmental activities		<u><u>\$ 74,043,594</u></u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
General Fund
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 93,317,869	\$ 93,317,869	\$ 95,296,094	\$ 1,978,225
Local business	25,000	25,000	25,931	931
Licenses and permits	-	-	500	500
Franchise fees	4,109,729	4,109,729	4,389,125	279,396
Intergovernmental	14,198,723	108,464,605	72,712,193	(35,752,412)
Charges for services	15,657,224	15,893,880	15,477,533	(416,347)
Fines and forfeitures	1,485,200	1,530,561	1,551,174	20,613
Investment income	620,716	618,221	731,390	113,169
Contributions from property owners	106,800	301,846	216,060	(85,786)
Miscellaneous	6,268,588	8,225,590	8,151,367	(74,223)
Total revenues	<u>135,789,849</u>	<u>232,487,301</u>	<u>198,551,367</u>	<u>(33,935,934)</u>
EXPENDITURES				
Current:				
General government	51,935,646	54,287,574	48,667,233	5,620,341
Public safety	91,010,000	100,326,901	96,797,242	3,529,659
Physical environment	2,850,946	3,573,386	3,497,480	75,906
Transportation	2,736,141	7,626,570	2,362,895	5,263,675
Economic environment	6,351,954	10,443,992	7,334,608	3,109,384
Human services	9,384,708	30,840,162	22,375,888	8,464,274
Culture and recreation	15,070,791	15,150,320	14,391,373	758,947
Court-related	11,904,199	12,243,278	11,942,073	301,205
Capital outlay	1,888,334	63,322,773	9,408,045	53,914,728
Debt service:				
Principal	998,378	2,198,379	2,324,324	(125,945)
Interest	8,293	8,318	53,357	(45,039)
Total expenditures	<u>194,139,390</u>	<u>300,021,653</u>	<u>219,154,518</u>	<u>80,867,135</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(58,349,541)</u>	<u>(67,534,352)</u>	<u>(20,603,151)</u>	<u>46,931,201</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	63,762,652	71,995,004	65,159,091	(6,835,913)
Transfers out	(8,529,425)	(18,414,223)	(11,633,801)	6,780,422
Sale of capital assets	19,529	21,568	7,013	(14,555)
Issuance of long-term debt	-	4,530,623	4,530,623	-
Total other financing sources (uses)	<u>55,252,756</u>	<u>58,132,972</u>	<u>58,062,926</u>	<u>(70,046)</u>
Net change in fund balances	(3,096,785)	(9,401,380)	37,459,775	46,861,155
Fund balances - beginning	45,821,278	76,077,760	46,552,162	(29,525,598)
Fund balances - ending	<u>\$ 42,724,493</u>	<u>\$ 66,676,380</u>	<u>\$ 84,011,937</u>	<u>\$ 17,335,557</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Revenues, Expenditures and
Changes in Fund Balances-Budget and Actual
Transportation Trust Fund
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Motor fuel	\$ 2,543,592	\$ 2,543,592	\$ 3,431,262	\$ 887,670
Local communication	832,034	832,034	734,418	(97,616)
Licenses and permits	-	-	3,250	3,250
Impact fees	-	-	81,242	81,242
Intergovernmental	4,040,915	4,040,915	4,693,848	652,933
Investment income	37,737	37,737	33,334	(4,403)
Miscellaneous	84,004	84,004	781,419	697,415
Total revenues	7,538,282	7,538,282	9,758,773	2,220,491
EXPENDITURES				
Current:				
General government	801,912	841,912	847,024	(5,112)
Physical environment	48,020	51,345	311	51,034
Transportation	10,421,913	10,588,170	9,328,997	1,259,173
Capital outlay	125,022	114,663	65,274	49,389
Debt service:				
Principal	248,183	248,183	248,183	-
Interest	16,789	16,789	16,789	-
Total expenditures	11,661,839	11,861,062	10,506,578	1,354,484
Excess (deficiency) of revenues over (under) expenditures	(4,123,557)	(4,322,780)	(747,805)	3,574,975
OTHER FINANCING SOURCES (USES)				
Transfers in	879,008	1,636,607	1,557,599	(79,008)
Transfers out	(79,008)	(79,008)	(2,662)	76,346
Sale of capital assets	-	-	7,611	7,611
Total other financing sources (uses)	800,000	1,557,599	1,562,548	4,949
Net change in fund balances	(3,323,557)	(2,765,181)	814,743	3,579,924
Change in inventories of supplies	-	-	(10,759)	(10,759)
Fund balances - beginning	3,940,630	4,899,161	5,092,593	193,432
Fund balances - ending	\$ 617,073	\$ 2,133,980	\$ 5,907,336	\$ 3,773,356

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Revenues, Expenditures and
Changes in Fund Balances-Budget and Actual
Fine and Forfeiture Fund
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 72,216,509	\$ 72,216,509	\$ 73,212,089	\$ 995,580
Intergovernmental	3,047,443	3,018,386	2,790,024	(228,362)
Charges for services	1,325,000	1,325,000	1,783,278	458,278
Fines and forfeitures	283,600	283,600	360,000	76,400
Investment income	109,900	109,900	236,532	126,632
Miscellaneous	1,129,962	1,206,143	1,117,555	(88,588)
Total revenues	78,112,414	78,159,538	79,499,478	1,339,940
EXPENDITURES				
Current:				
General government	4,737,165	4,980,892	3,105,854	1,875,038
Public safety	11,526,815	14,342,691	12,107,998	2,234,693
Economic environment	2,569,490	2,569,490	2,544,390	25,100
Court-related	5,183,620	5,310,047	4,956,519	353,528
Capital outlay	608,430	4,236,474	350,676	3,885,798
Debt service:				
Total expenditures	24,625,520	31,439,594	23,065,437	8,374,157
Excess (deficiency) of revenues over (under) expenditures	53,486,894	46,719,944	56,434,041	9,714,097
OTHER FINANCING SOURCES (USES)				
Transfers in	9,800,942	10,182,411	8,623,211	(1,559,200)
Transfers out	(62,575,391)	(70,909,595)	(63,212,160)	7,697,435
Inception of capital lease	-	4,530,623	-	(4,530,623)
Total other financing sources (uses)	(52,774,449)	(56,196,561)	(54,588,949)	1,607,612
Net change in fund balances	712,445	(9,476,617)	1,845,092	11,321,709
Fund balances - ending	\$ 8,195,734	\$ 16,724,797	\$ 28,285,175	\$ 11,560,378

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Fund Net Position
Proprietary Funds
September 30, 2021

	<u>Business Type Activities</u>				<u>Governmental</u>
	<u>Bailing & Recycling Facility</u>	<u>Water & Sewer District</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	<u>Internal Service Funds</u>
ASSETS					
Current assets:					
Cash and investments	\$ 6,706,950	\$ 10,678,382	\$ 7,080,384	\$ 24,465,716	\$ 13,031,276
Restricted assets:					
Cash and investments--customer deposits	216,850	300,247	-	517,097	-
Accounts receivable, net	2,170,738	707,338	2,398	2,880,474	201,025
Interest receivable	17,451	17,156	10,798	45,405	18,482
Due from other governments	42,862	99,032	-	141,894	177,588
Inventories	199,288	-	68,806	268,094	70,789
Prepaid items	-	390,737	-	390,737	187,376
Total current assets	<u>9,354,139</u>	<u>12,192,892</u>	<u>7,162,386</u>	<u>28,709,417</u>	<u>13,686,536</u>
Non-current assets:					
Restricted assets:					
Cash and investments--landfill closure	4,371,792	-	-	4,371,792	-
Cash and investments--renewal and replacement	-	193,361	-	193,361	-
Land	4,905,601	4,182,746	1,268,050	10,356,397	-
Construction in progress	237,425	1,979,482	-	2,216,907	-
Buildings and improvements	49,867,831	72,608,920	3,580,297	126,057,048	216,388
Machinery and equipment	21,418,901	1,289,341	416,572	23,124,814	283,741
Accumulated depreciation	<u>(41,656,176)</u>	<u>(42,362,040)</u>	<u>(3,743,288)</u>	<u>(87,761,504)</u>	<u>(245,268)</u>
Total non-current assets	<u>39,145,374</u>	<u>37,891,810</u>	<u>1,521,631</u>	<u>78,558,815</u>	<u>254,861</u>
Total assets	<u>48,499,513</u>	<u>50,084,702</u>	<u>8,684,017</u>	<u>107,268,232</u>	<u>13,941,397</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred amount on refunding	-	1,675,174	-	1,675,174	-
Deferred outflows related to pensions	1,253,871	131,918	699,132	2,084,921	57,714
Deferred outflows related to OPEB	208,100	33,717	173,723	415,540	10,542
Total deferred outflows of resources	<u>1,461,971</u>	<u>1,840,809</u>	<u>872,855</u>	<u>4,175,635</u>	<u>68,256</u>
LIABILITIES					
Current liabilities:					
Accounts payable and other current liabilities	1,272,193	1,471,047	278,355	3,021,595	2,565,806
Matured bonds payable	-	1,225,000	-	1,225,000	-
Matured interest payable	-	245,338	-	245,338	-
Claims and judgements payable	-	-	-	-	577,000
Deposits payable from restricted assets	216,850	300,247	-	517,097	-
Due to other governments	97,174	83	20,628	117,885	497
Bonds and notes payable, net	-	1,309,196	-	1,309,196	-
Accrued compensated absences	205,962	46,171	160,272	412,405	24,956
Unearned revenues	-	-	19,409	19,409	103,055
Total current liabilities	<u>1,792,179</u>	<u>4,597,082</u>	<u>478,664</u>	<u>6,867,925</u>	<u>3,271,314</u>
Non-current liabilities:					
Liabilities payable from restricted assets	4,371,792	-	-	4,371,792	-
Bonds and notes payable, net	-	16,699,197	-	16,699,197	-
Accrued compensated absences, net	227,333	81,019	139,295	447,647	28,203
Landfill long-term care liabilities	21,881,008	-	-	21,881,008	-
OPEB liability	1,074,663	208,068	889,685	2,172,416	57,039
Net pension liability	1,545,294	-	822,630	2,367,924	-
Total non-current liabilities	<u>29,100,090</u>	<u>16,988,284</u>	<u>1,851,610</u>	<u>47,939,984</u>	<u>85,242</u>
Total liabilities	<u>30,892,269</u>	<u>21,585,366</u>	<u>2,330,274</u>	<u>54,807,909</u>	<u>3,356,556</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows related to pensions	2,954,049	1,138,771	2,024,341	6,117,161	351,390
Deferred inflows related to OPEB	374,479	56,838	315,195	746,512	20,836
Total deferred inflows of resources	<u>3,328,528</u>	<u>1,195,609</u>	<u>2,339,536</u>	<u>6,863,673</u>	<u>372,226</u>
NET POSITION					
Net investment in capital assets	34,773,582	21,168,044	1,426,802	57,368,428	254,861
Restricted for:					
Renewal and replacement	-	193,361	-	193,361	-
Unrestricted	<u>(19,032,895)</u>	<u>7,783,131</u>	<u>3,460,260</u>	<u>(7,789,504)</u>	<u>10,026,010</u>
Total net position	<u>\$ 15,740,687</u>	<u>\$ 29,144,536</u>	<u>\$ 4,887,062</u>	<u>\$ 49,772,285</u>	<u>\$ 10,280,871</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended September 30, 2021

	<u>Business Type Activities</u>			<u>Total</u>	<u>Governmental</u>
	<u>Bailing & Recycling Facility</u>	<u>Water & Sewer District</u>	<u>Nonmajor Enterprise Funds</u>		<u>Internal Service Funds</u>
Operating revenues:					
Charges for services	\$ 20,303,285	\$ -	\$ 4,790,830	\$ 25,094,115	\$ 17,207,017
Charges for services, pledged for revenue bonds	-	9,756,263	-	9,756,263	-
Miscellaneous	6,018,924	-	153,955	6,172,879	961,453
Miscellaneous, pledged for revenue bonds	-	70,649	-	70,649	-
Total operating revenues	<u>26,322,209</u>	<u>9,826,912</u>	<u>4,944,785</u>	<u>41,093,906</u>	<u>18,168,470</u>
Operating expenses:					
Salaries, wages and employee benefits	4,328,199	1,515,977	2,785,650	8,629,826	13,532,461
Contractual services, materials and supplies	20,358,113	7,512,784	1,913,574	29,784,471	5,609,755
Depreciation	2,964,413	2,083,813	57,953	5,106,179	33,231
Total operating expenses	<u>27,650,725</u>	<u>11,112,574</u>	<u>4,757,177</u>	<u>43,520,476</u>	<u>19,175,447</u>
Operating income (loss)	<u>(1,328,516)</u>	<u>(1,285,662)</u>	<u>187,608</u>	<u>(2,426,570)</u>	<u>(1,006,977)</u>
Nonoperating revenues (expenses):					
Investment income	62,196	-	43,063	105,259	77,824
Investment income, pledged for revenue bonds	-	71,268	-	71,268	-
Gain (loss) on disposal of capital assets	(157,637)	-	(546)	(158,183)	-
Interest expense	-	(609,127)	-	(609,127)	-
Other bond expenses	-	(1,250)	-	(1,250)	-
Shared revenue to other governmental unit	(1,200,000)	-	-	(1,200,000)	-
Intergovernmental	-	632,286	-	632,286	-
Total nonoperating revenues (expenses)	<u>(1,295,441)</u>	<u>93,177</u>	<u>42,517</u>	<u>(1,159,747)</u>	<u>77,824</u>
Income (loss) before contributions and transfers	<u>(2,623,957)</u>	<u>(1,192,485)</u>	<u>230,125</u>	<u>(3,586,317)</u>	<u>(929,153)</u>
Capital contributions	50,000	687,029	-	737,029	-
Transfers out	(575,907)	-	-	(575,907)	(100,000)
Total capital contributions and transfers	<u>(525,907)</u>	<u>687,029</u>	<u>-</u>	<u>161,122</u>	<u>(100,000)</u>
Change in net position	<u>(3,149,864)</u>	<u>(505,456)</u>	<u>230,125</u>	<u>(3,425,195)</u>	<u>(1,029,153)</u>
Net position - beginning	<u>18,890,551</u>	<u>29,649,992</u>	<u>4,656,937</u>	<u>53,197,480</u>	<u>11,310,024</u>
Net position - ending	<u>\$ 15,740,687</u>	<u>\$ 29,144,536</u>	<u>\$ 4,887,062</u>	<u>\$ 49,772,285</u>	<u>\$ 10,280,871</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Cash Flows
Proprietary Funds
For the year ended September 30, 2021

	Business Type Activities			Governmental Activities	
	Bailing & Recycling Facility	Water & Sewer District	Nonmajor Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities					
Cash received from customers	\$ 19,730,979	\$ 9,839,540	\$ 4,804,934	\$ 34,375,453	\$ 17,425,459
Cash paid to suppliers	(14,539,070)	(8,078,482)	(1,845,431)	(24,462,983)	(5,597,268)
Cash paid for employee services	(4,790,404)	(1,106,335)	(3,082,534)	(8,979,273)	(13,384,047)
Other receipts	6,018,924	70,649	153,955	6,243,528	961,453
Net cash provided by operating activities	<u>6,420,429</u>	<u>725,372</u>	<u>30,924</u>	<u>7,176,725</u>	<u>(594,403)</u>
Cash flows from noncapital financing activities					
Proceeds from Federal/State awards	-	533,254	-	533,254	-
Payments per interlocal agreements	(1,200,000)	-	-	(1,200,000)	-
Transfers out	(575,907)	-	-	(575,907)	(100,000)
Net cash provided by (used for) noncapital financing activities	<u>(1,775,907)</u>	<u>533,254</u>	<u>-</u>	<u>(1,242,653)</u>	<u>(100,000)</u>
Cash flows from capital and related financing activities					
Proceeds from sale of assets	75,229	-	-	75,229	-
Capital contributions	50,000	687,029	-	737,029	-
Principal paid on capital debt	-	(1,010,000)	-	(1,010,000)	-
Interest paid on capital debt	-	(514,482)	-	(514,482)	-
Purchases of capital assets	(1,405,460)	(2,318,751)	(73,045)	(3,797,256)	-
Bond paying agent fees	-	(1,250)	-	(1,250)	-
Net cash (used for) capital and related financing activities	<u>(1,280,231)</u>	<u>(3,157,454)</u>	<u>(73,045)</u>	<u>(4,510,730)</u>	<u>-</u>
Cash flows from investing activities					
Interest on investments	61,287	84,659	48,751	194,697	88,653
Net increase (decrease) in cash and investments	3,425,578	(1,814,169)	6,630	1,618,039	(605,750)
Cash and investments at beginning of year	7,870,014	12,986,159	7,073,754	27,929,927	13,637,026
Cash and investments at end of year	<u>\$ 11,295,592</u>	<u>\$ 11,171,990</u>	<u>\$ 7,080,384</u>	<u>\$ 29,547,966</u>	<u>\$ 13,031,276</u>
Cash and investments classified as:					
Current assets	\$ 6,706,950	\$ 10,678,382	\$ 7,080,384	\$ 24,465,716	\$ 13,031,276
Restricted assets	4,588,642	493,608	-	5,082,250	-
Total cash and investments at end of year	<u>\$ 11,295,592</u>	<u>\$ 11,171,990</u>	<u>\$ 7,080,384</u>	<u>\$ 29,547,966</u>	<u>\$ 13,031,276</u>
Reconciliation of net operating income (loss) to net cash provided by (used for) operating activities					
Operating income (loss)	\$ (1,328,516)	\$ (1,285,662)	\$ 187,608	\$ (2,426,570)	\$ (1,006,828)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation	2,964,413	2,083,813	57,953	5,106,179	33,231
Landfill closure expense	5,783,803	-	-	5,783,803	-
Changes in assets and liabilities:					
Accounts receivable	(568,521)	49,639	12,275	(506,607)	166,884
Due from other governments	(19,785)	-	4,337	(15,448)	(36,058)
Inventories	(48,578)	-	1,857	(46,721)	(2,638)
Prepaid items	-	(390,737)	336	(390,401)	(94,335)
Accounts payable and accrued liabilities	(10,722)	(61,784)	93,744	21,238	181,662
Claims payable	-	-	-	-	32,000
Accrued compensated absences	48,942	40,110	(30,700)	58,352	38,993
Deposits payable	16,000	33,638	-	49,638	-
Unearned revenues	-	-	1,829	1,829	87,617
OPEB liability	(191,408)	(26,050)	(159,498)	(376,956)	(12,600)
Pension liability	(225,199)	282,405	(138,817)	(81,611)	17,669
Net cash provided by operating activities	<u>\$ 6,420,429</u>	<u>\$ 725,372</u>	<u>\$ 30,924</u>	<u>\$ 7,176,725</u>	<u>\$ (594,403)</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2021

	Self-Health Insurance Fund	Custodial Funds
ASSETS		
Cash and investments	\$ 975,027	\$ 37,815,913
Accounts receivable	-	49,308
Due from other governments	-	146,412
Interest receivable	-	18,377
	<u>\$ 975,027</u>	<u>\$ 38,030,010</u>
LIABILITIES		
Accounts payable	\$ -	\$ 2,276,884
Accrued IBNR	107,684	-
Deposits payable	-	5,028,579
Due to other governments	-	6,285,222
	<u>107,684</u>	<u>13,590,685</u>
NET POSITION		
Restricted for:		
Health insurance and other benefits	867,343	-
Individuals, organizations and other governments	-	24,439,325
	<u>\$ 867,343</u>	<u>\$ 24,439,325</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Changes in Fiduciary Net Position
For the year ended September 30, 2021

	<u>Self - Health Insurance Fund</u>	<u>Custodial Funds</u>
Additions		
Premiums	\$ 2,531,802	\$ -
Fees collected	-	853,653,098
Property owners contribution	-	1,050,741
Permits	-	3,153,984
Payments from other governments	-	344,356
Interest	-	39,973
Miscellaneous	-	56,414
Surplus from MSBU fund	-	1,278,042
Family relations	-	684,288
Court registry	-	21,263,919
Cash bonds	-	459,240
Crime lab	-	2,448,028
Law enforcement trust	-	115,756
Civil process	-	168,602
Sheriff explorer post	-	84,178
Total additions	<u>2,531,802</u>	<u>884,800,619</u>
Deductions		
Medical, dental, vision and life	2,492,172	-
Collected fee payments	-	850,632,433
Payments to other governments	-	3,013,478
Vendor payments	-	339,590
Debt payments	-	1,775,912
MSBU surplus to others	-	141,007
Family relations payments	-	678,427
Court registry payments	-	19,222,490
Cash bonds payments	-	714,726
Witness fee payments	-	4,588
Crime lab	-	2,206,868
Law enforcement trust	-	37,749
Civil process	-	187,403
Sheriff explorer post	-	70,929
Miscellaneous	-	120,287
Total Deductions	<u>2,492,172</u>	<u>879,145,887</u>
Net increase in fiduciary net position	39,630	5,654,732
Net position - beginning	<u>827,713</u>	<u>18,784,593</u>
Net position - ending	<u>\$ 867,343</u>	<u>\$ 24,439,325</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Notes to Financial Statements
Year Ended September 30, 2021

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St. Lucie County, Florida
Notes to Financial Statements
Year Ended September 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of St. Lucie County, Florida (County) have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards that which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

A. Reporting Entity

The County is a non-charter government pursuant to Article VIII, Section (1)(f), of the Constitution of the State of Florida. The County financial statements contained herein include and combine the operations of the Board of County Commissioners (the “Board”) and the Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector (the “Constitutional Officers”).

The Clerk of the Circuit Court serves as ex-officio Clerk of the Board in accordance with Article VIII, Section (1)(d), of the Constitution of the State of Florida, and Section 125.17, Florida Statutes.

The concept underlying the definition of the reporting entity is that elected officials are accountable to their constituents for their actions. The reporting entity’s financial statements should allow users to distinguish between the primary government (the County) and its component units. However, some component units, because of the closeness of their relationships with the County, should be blended as though they are part of the County. As required by generally accepted accounting principles, the financial reporting entity consists of: (1) the primary government (the County), (2) organizations for which the County is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. The County is financially accountable if it appoints a voting majority of the organization’s governing body and (a) it is able to impose its will on that organization or (b) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County.

The County may be financially accountable if an organization is fiscally dependent on the County regardless of whether the organization has (a) a separately elected governing board, (b) a governing board appointed by a higher level of government, or (c) a jointly appointed board.

Based on applying the above criteria, the County included the following component units in the financial statements as blended component units.

1. St. Lucie County Mosquito Control District – The District was created by Chapter 29502, Laws of Florida, Acts of 1953. The District controls mosquitoes and other arthropods of public health importance for the County and is governed by a Board comprised of the County’s elected Commissioners. The Board establishes the ad valorem millage for the District. The District is reported as a special revenue fund and does not issue separate financial statements.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

2. Erosion Control District – The District was created by Chapter 67-2001, Laws of Florida. The District re-nourishes critically-eroded beaches impacted by inlet management and natural processes in order to protect coastal resources, public and private properties and public infrastructures and is governed by a Board comprised of the County’s elected Commissioners. The Board establishes the ad valorem millage for the District. The District is reported as a special revenue fund and does not issue separate financial statements.
3. St. Lucie County Water and Sewer District – The District was created by Section 153.53, Florida Statutes. The District provides water, wastewater and reclaimed water service to customers within the unincorporated areas of the County and is governed by a Board comprised of the County’s elected Commissioners. The rates for user charges and bond issuance authorizations are approved by the Board and the County is legally obligated to provide resources in case there are deficiencies in debt service payments and resources are not available from any other remedies. The District is reported as an enterprise fund and does not issue separate financial statements.
4. St. Lucie County Housing Finance Authority – The Authority was created by Section 159.601, Florida Statutes. The Authority provides administrative services for housing assistance within the County. The main revenue source is the residual funds from loan programs. The Board of County Commissioners appoints a majority of the Authority’s Board. The Board has operational responsibility for the Authority. The Authority is reported as a special revenue fund and does not issue separate financial statements.
5. Central Florida Foreign-Trade Zone, Inc. (the “Trade Zone”) – The Trade Zone was created by Sections 288.35 through 288.38, Florida Statutes in 1997 to facilitate the economic development of the County. The Board of County Commissioners appoints a majority of the Trade Zone’s Board. The Board has operational responsibility for the Trade Zone. The Board funds the operation of the Trade Zone as part of the general fund. The Trade Zone does not issue separate financial statements.
6. St. Lucie County Sustainability District - The District was created by Article VII, Section 10 of the Florida Constitution, Chapter 125, Florida Statutes and Chapter 189, Florida Statutes for the purpose of encouraging, accommodating, and financing energy efficiency and renewable energy improvements on residential and commercial properties in the County through non-ad valorem assessments. The District is governed by a Board comprised of the County's elected Commissioners. The Board has operational responsibility for the District. The District is reported as a special revenue fund and does not issue separate financial statements.
7. Treasure Coast Education Research and Development Authority – The Authority was created by Section 159.703, Florida Statutes to foster economic development and broaden the economic base of St. Lucie County. The Board of County Commissioners appoints a majority of the Authority’s Board. The Board has operational responsibility for the Authority. The Board of County Commissioners funds the operation of the Authority as part of the general fund. The Authority does not issue separate financial statements.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

Other Entities

St. Lucie, Indian River, Martin and Okeechobee counties jointly fund the Office of the Medical Examiner, 19th Judicial Circuit. The County partially funds the Indian River Crime Laboratory, which is supported by various local law enforcement agencies. The books and records of the Crime Lab are maintained by the Sheriff. The Governor of the State of Florida appoints the Medical Examiner. The County maintains the accounting records for the Medical Examiner's office. The County's only financial responsibility for the Medical Examiner is to fund its required percentage of the operating costs of that office out of the General Fund. The other counties participate in funding the Medical Examiner's office in the same manner.

B. Measurement Focus and Bases of Accounting

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

1. Government-wide Financial Statements

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. This means that revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

In applying the "susceptible to accrual" concept to intergovernmental revenues pursuant to GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions as amended by GASB Statement No. 36, Recipient Reporting of Certain Shared Nonexchange Revenues (the County may act as either provider or recipient), the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and unearned revenues by the recipient.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. The County chooses to eliminate the indirect costs between governmental activities to avoid a "doubling up" effect. However, interfund services provided and used, such as the sale of gas and diesel from the Facilities Department to the government, are not eliminated in the statement of activities.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Business-type activities distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The government-wide financial statements do not include the fiduciary funds of the County.

2. Fund Financial Statements

The underlying accounting system of the County is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (or expenses), as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the constraints placed by the revenue sources.

Fund financial statements for the primary government's governmental and proprietary funds display information about major funds individually and nonmajor funds in the aggregate. The fiduciary statement includes financial information for the agency fund, which represents assets held by the County in a custodial capacity for other individuals or governments.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period or soon thereafter to pay current period liabilities.

For this purpose, the County considers revenues to be available if they are collected within 45 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be accrual items and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

Under the current financial resources measurement focus (modified accrual basis), only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of “available spendable resources”. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

The non-current portion of long-term receivables (special assessments) due to governmental funds are reported on the balance sheets because of their spending measurement focus. The non-current portions of other long-term receivables are offset by fund balance reserve accounts. Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are not recorded as fund assets; they are recorded as expenditures in the fund financial statements. The proceeds of long-term debt are recorded as an “other financing source”. Debt service, compensated absences, and claims and judgments expenditures are recorded when the payment is made.

a) Fund Balance Category

GASB Statement 54 – Fund Balance Reporting and Governmental Fund Type Definitions requires the fund balance for governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. There are five categories of fund balance for governmental funds under Statement 54:

Nonspendable Fund Balance – This category includes amounts that cannot be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact.

Restricted Fund Balance – This category includes amounts that have externally imposed restrictions or restrictions imposed by laws.

Committed Fund Balance – This category usually includes the amount that can only be used for specific purposes adopted by the Board of County Commissioners with an ordinance. This category also includes contractual obligations which require a formal approval from the Board of County Commissioners or a Constitutional Officer and the funding has been set aside for the purpose. This type of fund balance can only be removed by the Board of County Commissioners or a Constitutional Officer through the same approval process.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

Assigned Fund Balance – This category usually consists of the County's intent to be used for specific purposes, but are neither restricted nor committed. The assigned fund balances can also be assigned by the County Administrator pursuant to Board action. For fund balance reserve assignments, see the fund balance policy below. Other assigned fund balances are approved by the Board as part of the budget approval process through budget resolutions.

Unassigned Fund Balance – This category consists of residual amounts in the general fund that do not meet any of the other fund balance classifications. In the other governmental funds, it is not appropriate to report a positive unassigned fund balance amount. If expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

b) Fund Balance Policy

The County has a fund balance and reserve policy that set forth the following reserves of fund balance:

Reserve Policy – The County's financial policy requires the Board of County Commissioners to establish an emergency reserve in the general fund in the amount of \$36.5 million. The amount can only be utilized for storm events and emergencies/issues that are not anticipated in normal budget development. The amount is presented as an assigned fund balance of the general fund.

Budget Deficit Reserve Policy - The County established a budget deficit reserve policy during fiscal year 2010. The intent of the reserve is to assign the needed amount from unassigned fund balance for the following year's budget purposes. The amount may be adjusted by the County Administrator and can only be utilized for budget balancing needs. The amount is presented as an assigned fund balance of the general fund. There is no amount set aside as of September 30, 2021.

c) Fund Balance Spending Hierarchy

For all governmental funds except special revenue funds, when restricted, committed, assigned, and unassigned fund balances are combined in a fund, qualified expenditures are paid first from restricted or committed fund balance, as appropriate, then assigned and finally unassigned fund balances. Qualified expenditures reduce the appropriate fund balances when the expenditure is incurred.

For special revenue funds, when restricted and committed fund balances are combined in a special revenue fund, expenditures are paid first from committed fund balance, as appropriate, then restricted fund balances.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

Proprietary Funds

The County's enterprise funds and internal service fund are proprietary funds and are presented using the economic resources measurement focus (accrual basis of accounting). Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. All current and non-current assets and liabilities are included on the Statement of Net Position. Revenues represent increases and expenses represent decreases in total net position on the Statement of Revenues, Expenses, and Changes in Net Position.

Proprietary fund operating revenues, such as charges for services, and operating expenses, such as salaries, supplies, and contracted services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, taxes, and investment earnings, and non-operating expenses, such as interest expense, loss on sale of assets, and arbitrage expense, result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are recorded in the fund as assets. The proceeds of long-term debt are recorded as a fund liability. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities.

a) Net Position Spending Hierarchy

For all proprietary funds, when restricted, and unrestricted net positions are combined in a fund, qualified expenses are paid first from restricted, as appropriate, and then unrestricted net positions. Qualified expenses reduce the appropriate net positions when the expenses are incurred.

Fiduciary Funds

The fiduciary funds' financial statements include financial information for the custodial fund and the Self-Health Insurance Fund for the Tax Collector. The custodial fund of the County primarily represents assets held by the County in a custodial capacity for other individuals or governments. The Self-Health Insurance Fund accounts for the Tax Collector's self-insurance trust activities, which accumulates resources for health insurance benefit payments for current employees and eligible retirees. The Custodial Fund and the Self-Health Insurance Fund statements are presented using the accrual basis of accounting.

C. Bases of Presentation

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category and the governmental and proprietary combined) for the determination of major funds. The County has elected to use GASB 34 minimum criteria for major fund determination.

The nonmajor funds are combined in a column titled, Other Governmental Funds. The details of the nonmajor funds are listed in the combining section under supplemental information.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

1. Governmental Major Funds

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial activity not accounted for in another fund.

Transportation Trust Fund – The Transportation Trust Fund accounts for the operations of the road and bridge and engineering departments. Financing is provided primarily by gas taxes. The Transportation Trust Fund did not meet the GASB 34 minimum criteria for major fund determination for fiscal year 2021. However, the County elected this fund to be a major fund to enhance consistency from the prior fiscal year.

Fine and Forfeiture Fund – The Fine and Forfeiture Fund accounts for law enforcement and court-related projects that are funded by ad valorem taxes, fines, filing fees, and proceeds from confiscated property.

Impact Fee Fund – The Impact Fee Fund is used to account for impact fees used for parks, libraries, public buildings and correctional buildings.

2. Proprietary Major Funds

Bailing & Recycling Facility Fund – The Bailing & Recycling Facility Fund provides funding to operate the County’s landfill, a recycling division and the hazardous waste division. In addition, estimated costs of closure and long-term care of the landfill operations are included in this fund.

Water & Sewer District Fund – The Water & Sewer District Fund accounts for the operation of a water and sewer facility for certain residents in various sections of the County.

Internal Service Fund – The Internal Service Fund accounts for the payment of countywide health and property and casualty liability insurances. Funding is provided by user charges to the various departments of the Board and Constitutional Officers (except the Sheriff).

3. Other Fund Types

Fiduciary Funds – The Custodial Fund is used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as Constitutional Officer investments, public law library funds, certain sales tax revenues, various Municipal Service Benefit Units (MSBU), cash bonds, traffic fines, motor vehicle fees, ad valorem taxes, delinquent taxes, and process serving within the County. The Self-Health Insurance Fund is used to report the activities of the self-health insurance fund established for the employees of the Tax Collector's office, for which the Tax Collector is the appointed trustee.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

4. Non-current Governmental Assets/Liabilities

GASB Statement 34 requires non-current governmental assets (such as land, buildings, and improvements) and non-current governmental liabilities (such as general obligation bonds and capital leases) to be reported in the governmental activities column in the government-wide Statement of Net Position.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

1. Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds. Earnings from the pooled investments are allocated to the respective funds based on applicable cash participation by each fund. The investment pool is managed such that all participating funds have the ability to deposit and withdraw cash as if they were demand deposit accounts. Therefore, all balances representing participants' equity in the investment pool are classified as cash and investments for financial statement purposes.

In accordance with Sections 125.31 and 218.415, Florida Statutes, and the County's investment policy, the Board is authorized to invest in negotiable direct obligations of, or obligations the principal and interest of which are unconditionally guaranteed by the United States Government, obligations of US corporations, supranational agencies, asset-backed securities, commercial papers, the intergovernmental investment pools, nonnegotiable interest-bearing time certificates of deposit, money market accounts, repurchase agreements, equities and mutual funds. All investments are reported at fair value.

2. Restricted Assets

Certain assets of the County are classified as restricted assets on the Statement of Net position because their use is limited either by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors, grantors, contributors, or laws or regulations of other governments.

3. Interfund Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Long term lending/borrowing arrangements between funds are classified as advances. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

4. Inventories

Inventories of supplies in the special revenue funds are recognized as expenditures at the time of purchase. Inventories on hand are recorded at cost on a first in-first out or weighted average basis. In addition, a corresponding entry is made for a non-spendable fund balance. Inventories in the proprietary fund types are recorded at cost using the weighted average method and recognized as expenses as they are consumed.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

5. Prepaid Insurance

Normal operating prepaid insurance is expensed when paid. Prepaid bond insurance is capitalized as prepaid insurance and amortized over the life of the bonds.

6. Capital Assets

Capital assets, which include land, buildings, improvements, equipment and construction in progress, are reported in the applicable governmental or business-type activities column.

The County defines software and equipment as capital assets with an initial, individual cost of \$1,000 or more and an estimated useful life in excess of one year. In addition, the County defines land, building, infrastructure, and improvements other than buildings as capital assets with an initial cost of \$25,000 or more and an estimated useful life in excess of one year. The valuation basis for all assets is historical cost.

Donated capital assets are recorded at acquisition value at the date of the donation. The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend its useful life, are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is expensed in the period in which the cost is incurred (early implementation of GASB Statement No. 89).

Depreciation of capital assets is computed and recorded by utilizing the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 7-39 years; improvements, 5-50 years; and equipment, 2-10 years.

The County holds legal title to the capital assets (except the equipment of the Sheriff) used in the operation of the Board, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector, and is accountable for them under Florida Law. The Sheriff holds legal title to the equipment used in its operations and is accountable for them under Florida law.

7. Pensions

In the government-wide statement of net position, liabilities are recognized for the County's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, defined benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

8. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The deferred amount on refunding and deferred outflows related to the pension plan and other post employment benefits (OPEB) are reported on the Statement of Net Position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows related to the pension plan represents the County's share of the FRS (Florida Retirement System) and HIS (Health Insurance Subsidy) pension liabilities. Deferred outflows related to OPEB represent the County's liability for OPEB to be recognized in future years.

Deferred inflows of resources represent an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until then. The unavailable revenues are reported only in the governmental funds balance sheet. The sources of the unavailable revenues are special assessments on road paving, utility projects and grant reimbursements. This amount is deferred and recognized as revenues in the period the amounts become available. The deferred inflows related to the pension plan represents the County's share of the FRS and HIS pension inflows of resources to be recognized in future years. Deferred inflows related to OPEB represent the County's OPEB inflows of resources to be recognized in future years.

9. Unamortized Bond Discounts and Premiums

Proprietary fund revenue bond discounts and premiums are presented on the government-wide and fund financial statements. The costs are amortized over the life of the bonds using the appropriate method of accounting. For financial reporting, the unamortized bond discounts and premiums are netted against the applicable long-term debt. Governmental fund bond discounts and premiums are presented on the government-wide financial statements. The costs are amortized over the life of the bonds using the appropriate method of accounting. For financial reporting, the unamortized bond discounts and premiums are netted against the applicable long-term debt.

10. Unearned Revenues

Unearned revenues reported in the government-wide financial statements will be recognized as revenues in the fiscal year they are earned in accordance with the accrual basis of accounting.

11. Accrued Compensated Absences

The County accrues unused portions of vacation pay and comp time in the period the fund liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue the sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments.

Even though the County has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability (in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and Expenditures) in governmental fund financial statements. The accrued compensated absence liabilities payable from available resources are recognized as expenditures in governmental funds if they have matured.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

12. Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. This approach treats the rebate as an expense when it is actually payable to the federal government.

13. Landfill Closure Costs

Under the terms of current state and federal regulations, the Bailing & Recycling Facility is required to place a final cover on closed landfill areas and to perform certain monitoring and maintenance functions for a period of up to 30 years after closure. The Bailing & Recycling Facility recognizes these costs of closure and post-closure maintenance over the active life of each landfill area, based on landfill capacity used during the period. Required obligations for closure and post-closure costs are recognized in the Bailing & Recycling Facility Fund.

14. Indirect Costs

The County utilizes a pre-determined automatic indirect costs distribution formula to distribute its annual indirect costs. Certain indirect costs are included in the program expense reported for individual functions and activities.

E. Budgets

Pursuant to Section 129.03, Florida Statutes, budgets are prepared and adopted for the Board after public hearings for the governmental funds, in accordance with Section 200.65, Florida Statutes. The Constitutional Officers submit, at various times, to the Board and to certain divisions within the Department of Revenue, State of Florida, a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them, as set forth in Chapter 129, Florida Statutes. The Department of Revenue, State of Florida, has the final authority on the operating budgets for the Tax Collector and Property Appraiser included in the General Fund. The Florida Court Clerk Operations Corporation has the final authority on the court related operating budget for the Clerk of the Circuit Court included in the general fund.

The County utilizes the same bases of accounting for budgets as it does for revenues and expenditures in its various funds. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general, special revenue, debt service and capital projects funds. The legal level of budgetary control is at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur in individual expenditure line items.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between *fund balance-total governmental funds* and *net position-governmental activities* as reported in the government-wide statement of net position. “Total fund balances” of the County’s governmental funds (\$298,820,988) differs from “net position” of governmental activities (\$636,926,466) reported in the statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheet. The effect of the differences is illustrated below.

Capital related items

When capital assets (land, building and improvements, equipment, and construction in progress) that are to be used in the governmental activities are purchased or constructed, the costs of those assets are reported as expenditures in governmental funds. However, the statement of net position included those capital assets among the assets of the County as a whole.

Cost of capital assets	\$ 1,063,092,859
Less: Accumulated depreciation	<u>(372,394,183)</u>
Total	<u><u>\$ 690,698,676</u></u>

Other post-employment benefits/net pension liability

Accrued other post-employment benefits and net pension liability are not current financial uses, and therefore, are not reported at the fund level.

Other post-employment benefits	\$ (55,623,917)
Net pension liability	<u>(63,433,569)</u>
Total	<u><u>\$ (119,057,486)</u></u>

Long-term debt transactions

Long-term liabilities applicable to the County’s governmental activities are not due and payable in the current period and accordingly are not reported in the funds. Balances at September 30, 2021 were:

Bonds payable	\$ (103,410,000)
Notes payable	(35,929,714)
Special assessment bonds	(1,126,579)
Capital lease payable	(14,223,228)
Compensated absences	<u>(19,585,015)</u>
Total	<u><u>\$ (174,274,536)</u></u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

Bond premiums

Certain premiums are reflected net of accumulated amortization in the notes and bonds payable in the statement of net position.

Bond premiums	\$ (13,663,688)
Less: Accumulated amortization	4,255,045
Total	\$ (9,408,643)

Accrued interest

Accrued interest is not a current financial use, and therefore, is not reported in governmental funds.

Bonds interest payable	\$ (432,702)
Notes interest payable	(137,284)
Capital leases interest payable	(278,479)
Total	\$ (848,465)

Deferred inflows of resources

Unavailable revenues:

Governmental fund financial statements report unearned revenues or revenues which are measurable but not available as deferred inflows of resources - unavailable revenues. However, unavailable revenues in governmental funds are susceptible to full accrual on the government-wide financial statements.

Unavailable revenues	\$ 1,126,579
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Deferred inflows related to the pension:

This represents the County's share of the FRS and HIS pension liabilities. It is an acquisition of net position by the County that is applicable to a future reporting period, and therefore, is not reported in governmental funds.

Deferred inflows related to the pension plan	\$ (100,421,435)
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Deferred inflows related to other post employment benefits:

This represents the County's other post employment benefits liabilities that is applicable to a future reporting period, and therefore, are not reported in governmental funds.

Deferred outflows related to other post employment benefits	\$ (15,807,054)
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Deferred outflows of resources

Deferred outflows related to the pension:

This represents the County's share of the FRS and HIS pension liabilities. It is a consumption of net position by the County that is applicable to a future reporting period and therefore, is not reported in governmental funds.

Deferred outflows related to the pension plan	\$ 42,973,146
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St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

Deferred outflows related to other post employment benefits:

This represents the County’s post employment benefits liabilities. It is a consumption of net position by the County that is applicable to a future reporting period and therefore, is not reported in governmental funds.

Deferred outflows related to other post employment benefits	\$ 5,633,002
	\$ 5,633,002

Deferred amount on refunding:

The deferred amount on refunding of bonds, net of accumulated amortization, is reflected in the deferred outflows of resources in the statement of net position.

Deferred amount on refunding	\$ 3,842,541
Less: Accumulated amortization	(2,135,873)
Total	\$ 1,706,668

Accrued grant revenues

Some grant revenues are not recognized in the current period because the resources are not available; however, these amounts are reflected as revenues at the government-wide level, and therefore, deferred inflows are no longer applicable.

Accrued grant revenues	\$ 5,504,155
	\$ 5,504,155

Internal service fund

Management uses the Internal Service fund to charge the costs of insurance activities to individual funds. The assets and liabilities of the internal service fund are included in governmental activities at the government-wide level because they serve the governmental activities of the County.

Internal service fund net position	\$ 10,280,871
	\$ 10,280,871

Elimination of interfund receivable/payable

Interfund receivables and payables in the amount of \$5,880,252 between governmental activities have been eliminated for the statement of net position.

B. Explanation of Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The “net change in fund balances” for governmental funds (an increase of \$91,176,490) differs from the “change in net position” for governmental activities (an increase of \$74,043,594) reported in the statement of activities. The differences arise primarily from the long-term economic focus of the statement of activities versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

Capital related items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the statement of activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation. As a result, fund balances decrease by the amount of financial resources expended, whereas net position decrease by the amount of depreciation charged for the year.

Capital outlay	\$ 26,082,555
Depreciation	(25,417,048)
Difference	\$ 665,507

In the statement of activities, the gain and loss on the disposal of capital assets are reported. However, in the governmental funds, only the proceeds from those sales increase financial resources.

Net loss on disposal of capital assets	\$ (210,363)
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In the statement of activities, the capital asset contributions from private sources and to external entities are reported as program revenues and operating expenses. However, in the governmental funds, these types of activities are not reported because of the current financial resources focus.

Capital asset contributions from private sources and to external entities	\$ 71,095
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Long-term debt transactions

Debt proceeds provide current financial resources to governmental funds, but debt increases long-term liabilities in the statement of net position.

Issuance of long-term debt	\$ (9,328,353)
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Repayments of bond principal, note principal, and capital lease principal are reported as expenditures in the governmental funds and, thus, have the effect of reducing fund balance because current financial resources have been used. However, the principal payments reduce the liabilities in the statement of net position and do not result in an expense in the statement of activities.

Bond principal payments made	\$ 4,997,988
Note principal payments made	7,046,729
Capital lease principal payments made	1,746,599
County Capital I&S principal forgiveness	284
Total	\$ 13,791,600

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.

Net change in compensated absences	\$ (330,805)
Net change in accrued interest expense	64,658
Amortization of bond premiums	623,173
Amortization of deferred amount on refunding	(258,967)
Net change in other post-employment benefits	(564,294)
Net change in net pension liability	10,649,712
Net adjustment	<u><u>\$ 10,183,477</u></u>

Accrued grant revenues

Some grant revenues are not recognized in the current period because the resources are not available; and therefore, these revenues are not reported at the fund level. The amount listed below is the net of the prior and current fiscal years and is included in the statement of activities.

Net change in accrued grant revenues	<u><u>\$ (31,273,934)</u></u>
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Assessment revenues

Governmental funds report initial special assessments as deferred revenues. Revenues are recognized when they are collected. However, in the statement of activities, initial special assessments are set up as receivables and recognized as program revenues. This is the net amount collected in fiscal year 2021.

Assessment revenues	<u><u>\$ (30,258)</u></u>
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Change in inventories

The change in inventories is reflected as another change in fund balance at the fund level. However, in the statement of activities, it is recognized as an expense.

Change in inventories	<u><u>\$ 27,486</u></u>
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Internal service fund change in net position

The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position because they primarily serve governmental activities of the County. The change in net position is reported with governmental activities on the statement of activities.

Internal service fund change in net position	<u><u>\$ (1,029,153)</u></u>
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Reclassification and eliminations

Transfers in and transfers out in the amount of \$90,485,600 between governmental activities are eliminated in the government-wide financial statements.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

NOTE 3 – CASH AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all funds except those whose cash and investments must be segregated due to bond covenants or other legal restrictions.

A. Deposits

All deposits are held in qualified public depositories and are included on the accompanying balance sheet as cash and investments. The carrying amount of these deposits at September 30, 2021 was \$41,953,980 and the bank balance was \$48,296,827. All the deposits were covered by the Federal Deposit Insurance Corporation (FDIC) or collateralized in accordance with the “Florida Security for Public Deposits Act”. Under the Act, every qualified public depository shall deposit with the State Treasurer eligible collateral having a market value equal to a percentage of the average daily balance for each month that all public deposits are in excess of any applicable deposit insurance. The collateral percentage ranges from 25% to 200%, depending on the credibility of the qualified public depository.

B. Investments

Section 218.415, Florida Statutes, the County’s Investment Policy, and various bond covenants authorize permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the County’s cash and investment assets. The permitted investments include the following:

- Certificates of deposit
- Money market accounts
- Savings accounts
- 2 year Repurchase agreements
- Intergovernmental Investment Pool rated "AAAm" by Standard & Poor's or the equivalent by another nationally recognized self-regulatory organization for a stable Net Asset Value (NAV) fund. For a floating NAV fund, the minimum rating will be AAf/S1 or the equivalent by a nationally recognized rating agency
- Obligations of the U.S. Government
- Obligations of government agencies unconditionally guaranteed by the U.S. Government
- Obligations of the Federal Farm Credit Banks
- Obligations of the Federal Home Loan Mortgage Corporation, including Federal Home Loan Mortgage Corporation participation certificates
- Obligations of the Federal Home Loan Bank
- Obligations of the Government National Mortgage Association
- Obligations of the Federal National Mortgage Association
- Obligations or Notes of U.S. corporations with at least two of the following three minimum ratings: A- by Standard and Poor’s, A3 by Moody’s, or A- by Fitch

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

- Commercial paper of any United States company that is rated, at the time of purchase, Prime-1 by Moody's and A-1 by Standard & Poor's (prime commercial paper). If the commercial paper is backed by a letter of credit (LOC), the long-term debt of the LOC provider must be rated A or better by at least two nationally recognized rating agencies
- Securities of any management type investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. ss.80a-1 et seq., provided the portfolio is limited to U.S. Government obligations and to repurchase agreements fully collateralized by U.S. Government obligations
- Supranational Agencies issued by multilateral organization of governments of which the U.S. is a shareholder and voting member, and are denominated in U.S. dollars
- Asset-Backed Securities (ABS) that is rated, at the time of purchase, AAA by at least two nationally recognized rating agencies. ABS is limited to auto loans, auto leases, credit cards, rate reduction bonds, equipment trusts, and cell phone receivables.
- Equities, shares in open-end and no-load equity and/or fixed-income mutual funds and exchange-traded funds (ETFs)

At September 30, 2021, the County had the following investments and effective durations presented in terms of years:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturity (Year)</u>		
		<u>Less Than 1</u>	<u>From 1-3</u>	<u>From 4-6</u>
United States Treasuries	\$ 126,494,582	\$ 3,278,008	\$ 94,470,128	\$ 28,746,446
United States Agencies	33,429,156	5,235,525	19,811,462	8,382,169
Supranational Agencies	12,041,963	2,954,949	7,975,493	1,111,521
Corporate Obligations	30,955,081	6,561,428	15,292,759	9,100,894
Asset-Backed Securities	10,232,250	17,549	1,176,932	9,037,769
Equities	8,315,664	8,315,664	-	-
Exchange Traded Funds	1,387,250	1,387,250	-	-
Florida Trust Day to Day Fund	20,058,634	20,058,634	-	-
Florida Class - General	14,603,483	14,603,483	-	-
Florida Class - Non-Ad Valorem Revenue Bonds, Series 2017, Sports Complex Project Reserve	411,269	411,269	-	-
Florida Palm	24,587,613	24,587,613	-	-
Florida Prime	3,075,832	3,075,832	-	-
Florida Fixed Income Trust	54,479,524	54,479,524	-	-
Mutual Fund Money Market	1,093,067	1,093,067	-	-
Bank Owned Money Market	30,250,503	30,250,503	-	-
	<u>\$ 371,415,871</u>	<u>\$ 176,310,298</u>	<u>\$ 138,726,774</u>	<u>\$ 56,378,799</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

Investment holdings consist of \$126,494,582 in direct obligations of the United States Treasury Securities, \$33,429,156 in direct debt issued by agencies of the U.S. Government which are backed by the full faith and credit of the United States, \$12,041,963 in debt issued by multilateral organization of governments of which the U.S is a shareholder, \$30,955,081 in Corporate Obligations, \$10,232,250 in Asset Backed Securities, and \$9,702,914 in equities and ETFs. These types of investment are reported at fair value in accordance with GASB Statement No.31 “Accounting and Financial Reporting for certain Investments and for External Investment Pools”. These investments are held in trust by US Bank, a depository, in the County’s name.

Investments are reported at fair value based on the average price obtained from an independent source.

The County categorizes its fair value measurements within the fair value hierarchy established by the GASB Statement 72 - Fair Value Measurement and Application. The fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The County uses a market approach in measuring fair value that uses process and other relevant information generated by market transactions involving identical or similar assets, liabilities, or groups of assets and liabilities.

Assets or liabilities are classified into one of three levels. Level 1 is the most reliable and is based on quoted price for identical assets, or liabilities, in an active market. Level 2 uses significant other observable inputs when obtaining prices for identical or similar assets or liabilities, in markets that are not active. Level 3 is the least reliable and uses significant unobservable inputs that uses the best information available under the circumstances.

Based on the criteria in the preceding paragraph, the investments listed above are all Level 1 assets except the Florida Trust, the Florida Class, the Florida Palm, the Florida Prime, the Florida Fixed Income Trust, and the bank owned money market account.

The Florida Trust, the Florida Class, the Florida Palm, the Florida Prime, and the Florida Fixed Income Trust are intergovernmental investment pools, measured at amortized cost. Each pool has established policies and guidelines regarding participant transactions and the authority to limit or restrict withdrawals or impose a penalty for early withdrawal. As of September 30, 2021, none of the pools set redemption fees, maximum transaction amounts, or any other requirements that could limit daily access to 100 percent of the account value.

The bank owned money market account is an interest bearing investment contract with a banking institution and secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes.

Interest receivable on the County’s investment portfolios amounted to \$574,834 as of September 30, 2021. The amount recorded in the Statement of Net Position was \$556,457 and \$18,377 was recorded in the Custodial Fund.

1. Interest Rate Risk

The County’s investment policy limits interest rate risk by attempting to match investment maturities with known cash needs and anticipated cash flow requirements. In an effort to minimize interest rate risk, the County’s investment policy requires that no individual security can have a maturity greater than five and one-half years.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

2. Credit Risk

Authorized investments include only those securities with the highest credit ratings. The money market funds are rated AAAM by Standard & Poors. Florida Trust Day to Day Fund, Florida Class, Florida Palm, Florida Prime, and Florida Fixed Income Trust have an investment rating of AAAM by Standard & Poors. The Asset-Backed Securities are rated AAA by at least two of the nationally recognized agencies. Corporate Obligations are rated with at least two of the following three minimum ratings: A- by Standard and Poor's, A3 by Moody's, or A- by Fitch at the time of purchase. Commercial Papers are rated with A-1 by Standard and Poor's or Prime-1 by Moody's at the time of purchase. Equities/ETFs are not rated.

3. Custodial Credit Risk

The County's investment policy pursuant to Section 218.415(18), Florida Statutes requires that securities, with the exception of Florida Trust, Florida Class, Florida Palm, Florida Prime, Florida Fixed Income Trust, and money market accounts shall be held with a third party custodian; and all securities purchased by, and all collateral obtained by the County should be properly designated as an asset of the County. The securities must be held in an account separate and apart from the assets of the financial institution. A third party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida as defined in Section 658.12, Florida Statutes, or by a national association organized and existing under the laws of the United States, which is authorized to accept and execute trusts and which is doing business in the State of Florida.

As of September 30, 2021, the County's investments were held with a third-party custodian as required by the County's investment policy.

4. Concentration of Credit risk

The County's investment policy has established asset allocation and issuer limits on the investments, which are designed to reduce concentration of credit risk of the County's investment portfolio.

Authorized Investment- Sector Type	Maximum Allocation	Individual Issuer Limit	Maximum Length to Maturity
Intergovernmental Investment Pool	40%	25%	N/A
Certificates of Deposit	40%	10%	2 years
Treasuries	75%	N/A	5.5 years
United States Government Agencies	50%	25%	5.5 years
Federal Instrumentalities (United States Government Sponsored Agencies)	50%	25%	5.5 years
Repurchase Agreement	10%	10%	1 year
Money Market Funds	80%	25%	N/A
Corporate Obligations or Corporate Notes	25%	5%	5 years
Commercial Paper	25%	5%	270 days
Supranational Agencies	25%	10%	5.5 years
Asset-Backed Securities	10%	3%	5.5 years
Equities and ETFs	10%	N/A	N/A

As of September 30, 2021, all the County's investments were below the maximum allowed limits.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

At September 30, 2021, the County had the following issuer concentrations based on fair value:

<u>Issuer</u>	<u>Amount</u>	<u>Percentage of Portfolio</u>
United States Treasuries	\$ 126,494,582	34.09%
United States Agencies	33,429,156	9.00%
Supranational Agencies	12,041,963	3.24%
Corporate Obligations	30,955,081	8.33%
Asset-Backed Securities	10,232,250	2.75%
Equities	8,315,664	2.24%
Exchange Traded Funds	1,387,250	0.37%
Florida Trust Day to Day Fund	20,058,634	5.40%
Florida Class - General Operating	14,603,483	3.93%
Florida Class - Non-Ad Valorem Revenue Bonds, Series 2017, Sports Complex Project Reserves	411,269	0.11%
Florida Palm	24,587,613	6.62%
Florida Prime	3,075,832	0.83%
Florida Fixed Income Trust Cash Pool	54,479,524	14.66%
Mutual Fund Money Market	1,093,067	0.29%
Bank Owned Money Market	30,250,503	8.14%
Total	<u>\$ 371,415,871</u>	<u>100.00%</u>

NOTE 4 – PROPERTY TAX REVENUES

Taxable values for all property are established as of January 1, which is the date of lien, for the fiscal year starting October 1. Property tax revenues recognized for the 2020-2021 fiscal year were levied in October 2020. All taxes are due and payable on November 1 or as soon as the assessments roll is certified and delivered to the Tax Collector. Discounts are allowed for early payment at the rate of 4% in November, 3% in December, 2% in January, and 1% in February. Taxes paid in March are without discount.

All unpaid taxes become delinquent as of April 1. Virtually all unpaid taxes are collected via the sale of tax certificates on or prior to June 1; therefore, there were no material taxes receivable at fiscal year end.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2021, was as follows:

<u>Governmental Activities:</u>	<u>Beginning</u>	<u>Increases &</u>	<u>Decreases &</u>	<u>Ending</u>
<u>Governmental fund:</u>	<u>Balance</u>	<u>Transfers in</u>	<u>Transfers out</u>	<u>Balance</u>
Capital assets, not depreciated:				
Land	\$ 191,596,182	\$ 190,125	\$ -	\$ 191,786,307
Construction in progress	70,903,143	10,517,344	(10,769,583)	70,650,904
Total capital assets, not depreciated	<u>262,499,325</u>	<u>10,707,469</u>	<u>(10,769,583)</u>	<u>262,437,211</u>
Capital assets, depreciated:				
Buildings	237,386,618	9,759,927	-	247,146,545
Improvements	442,706,151	3,998,344	-	446,704,495
Equipment	96,585,299	12,249,838	(2,030,529)	106,804,608
Total capital assets, depreciated	<u>776,678,068</u>	<u>26,008,109</u>	<u>(2,030,529)</u>	<u>800,655,648</u>
Less accumulated depreciation for:				
Buildings	(114,124,670)	(5,832,333)	-	(119,957,003)
Improvements	(161,318,641)	(11,538,813)	-	(172,857,454)
Equipment	(73,561,645)	(8,045,902)	2,027,821	(79,579,726)
Total accumulated depreciation	<u>(349,004,956)</u>	<u>(25,417,048)</u>	<u>2,027,821</u>	<u>(372,394,183)</u>
Total capital assets depreciated, net	<u>427,673,112</u>	<u>591,061</u>	<u>(2,708)</u>	<u>428,261,465</u>
Government Activities capital assets, net	<u>\$ 690,172,437</u>	<u>\$ 11,298,530</u>	<u>\$ (10,772,291)</u>	<u>\$ 690,698,676</u>
<u>Internal service fund:</u>				
Capital assets, depreciated:				
Buildings	\$ 216,388	\$ -	\$ -	\$ 216,388
Equipment	283,741	-	-	283,741
Total capital assets, depreciated	<u>500,129</u>	<u>-</u>	<u>-</u>	<u>500,129</u>
Less accumulated depreciation for:				
Buildings	(49,936)	(5,548)	-	(55,484)
Equipment	(162,100)	(27,684)	-	(189,784)
Total accumulated depreciation	<u>(212,036)</u>	<u>(33,232)</u>	<u>-</u>	<u>(245,268)</u>
Total capital assets depreciated, net	<u>288,093</u>	<u>(33,232)</u>	<u>-</u>	<u>254,861</u>
Internal service fund capital assets, net	<u>\$ 288,093</u>	<u>\$ (33,232)</u>	<u>\$ -</u>	<u>\$ 254,861</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

Depreciation was charged to the following functions:

Governmental Activities:	
General Government	\$ 4,572,243
Public Safety	3,302,625
Physical Environment	3,448,546
Transportation	8,061,077
Human Services	1,096,502
Culture/Recreation	3,241,094
Court Related	1,694,961
Total Governmental Activities Depreciation Expense	<u>\$ 25,417,048</u>

	Beginning Balance	Increases & Transfers in	Decreases & Transfers out	Ending Balance
<u>Business-Type Activities:</u>				
Capital assets, not depreciated:				
Land	\$ 10,356,397	\$ -	\$ -	\$ 10,356,397
Construction in progress	1,736,064	2,354,901	(1,874,058)	2,216,907
Total capital assets, not depreciated	<u>12,092,461</u>	<u>2,354,901</u>	<u>(1,874,058)</u>	<u>12,573,304</u>
Capital assets, depreciated:				
Buildings	41,096,873	43,200	-	41,140,073
Improvements	84,916,975	-	-	84,916,975
Equipment	20,239,890	3,273,215	(388,291)	23,124,814
Total capital assets, depreciated	<u>146,253,738</u>	<u>3,316,415</u>	<u>(388,291)</u>	<u>149,181,862</u>
Less accumulated depreciation for:				
Buildings	(27,306,334)	(1,293,987)	-	(28,600,321)
Improvements	(42,517,689)	(2,761,795)	-	(45,279,484)
Equipment	(12,986,180)	(1,050,397)	154,878	(13,881,699)
Total accumulated depreciation	<u>(82,810,203)</u>	<u>(5,106,179)</u>	<u>154,878</u>	<u>(87,761,504)</u>
Total capital assets depreciated, net	<u>63,443,535</u>	<u>(1,789,764)</u>	<u>(233,413)</u>	<u>61,420,358</u>
Business-Type activities capital assets, net	<u>\$ 75,535,996</u>	<u>\$ 565,137</u>	<u>\$ (2,107,471)</u>	<u>\$ 73,993,662</u>

Depreciation was charged to the following functions:

Business-Type Activities:	
Bailing & Recycling Facility	\$ 2,964,413
Water and Sewer	2,083,813
Golf Course	47,688
Building & Code	10,265
Total Business-Type Activities Depreciation Expense	<u>\$ 5,106,179</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

NOTE 6 – RESTRICTED CASH AND INVESTMENTS

Various bond covenants, resolutions and state regulations require that the County restrict cash and investments. Restricted cash and investments are as follows:

Assets	Governmental Activities		Business-type Activities		
	General Fund	Nonmajor Governmental Funds	Bailing & Recycling Facility	Water & Sewer District	Total
Landfill closing costs	\$ -	\$ -	\$ 4,367,892	\$ -	\$ 4,367,892
C&D Processing Facility	-	-	3,900	-	3,900
Customer deposits	121,896	12,518	216,850	300,247	651,511
Renewal and replacement	-	-	-	193,361	193,361
Total	\$ 121,896	\$ 12,518	\$ 4,588,642	\$ 493,608	\$ 5,216,664

Liabilities payable from restricted assets are as follows:

Liabilities	Governmental Activities		Business-type Activities		
	General Fund	Nonmajor Governmental Funds	Bailing & Recycling Facility	Water & Sewer District	Total
Landfill closing costs	\$ -	\$ -	\$ 4,367,892	\$ -	\$ 4,367,892
C&D Processing Facility	-	-	3,900	-	3,900
Customer deposits	121,896	12,518	216,850	300,247	651,511
Total	\$ 121,896	\$ 12,518	\$ 4,588,642	\$ 300,247	\$ 5,023,303

NOTE 7 – INTERFUND BALANCES

Interfund balances at September 30, 2021, consisted of the following:

Receivable Fund	Payable Fund		Total
	General Fund	Nonmajor Governmental Funds	
General Fund	\$ -	\$ 3,764,974	\$ 3,764,974
Transportation Trust Fund	1,530	-	1,530
Fine and Forfeiture Fund	643,261	-	643,261
Nonmajor Governmental Funds	1,470,487	-	1,470,487
Total	\$ 2,115,278	\$ 3,764,974	\$ 5,880,252

The General Fund due to other funds total balance represents the excess fees from the Property Appraiser, Tax Collector and Sheriff to special revenue funds, which are expected to be paid within 31 days after the fiscal year end as required by Florida Statutes. The General Fund due from the nonmajor governmental funds represents temporary cash flow loans, which are expected to be repaid within 45 days after the fiscal year end.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

NOTE 8 – INTERFUND TRANSFERS

Interfund transfers for the year ended September 30, 2021, consisted of the following:

Transfers Out:	Transfers In:				Total
	General Fund	Transportation Trust Fund	Fine and Forfeiture Fund	Nonmajor Governmental Funds	
General Fund	\$ -	\$ 1,484,585	\$ -	\$ 10,149,216	\$ 11,633,801
Transportation Trust Fund	2,662	-	-	-	2,662
Fine and Forfeiture Fund	62,148,255	-	-	1,063,905	63,212,160
Impact Fees Fund	897,223	-	-	1,839,679	2,736,902
Nonmajor Governmental Funds	1,795,044	73,014	8,363,211	2,668,806	12,900,075
Bailing & Recycling Facility Fund	315,907	-	260,000	-	575,907
Internal Service Fund	-	-	-	100,000	100,000
Total	<u>\$ 65,159,091</u>	<u>\$ 1,557,599</u>	<u>\$ 8,623,211</u>	<u>\$ 15,821,606</u>	<u>\$ 91,161,507</u>

Transfers are used to 1) move revenues from the fund that is required to collect them by Florida Statutes and/or budgetary requirements to the fund that is required to expend them by those requirements, including amounts provided as matching funds for various programs, and 2) move revenues from the fund with collection authorization to the debt service fund as debt service principal and interest payments become due.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

NOTE 9 – RECEIVABLES, PAYABLES, AND ADVANCES

A. Accounts Receivable

Accounts receivable at September 30, 2021, were as follows:

	<u>Customer</u>	<u>Intergovernmental Revenue earned but not billed</u>	<u>Miscellaneous</u>	<u>Total</u>
<u>Governmental Funds:</u>				
General Fund	\$ 135,707	\$ 964,884	\$ 182,043	\$ 1,282,634
Transportation Trust Fund	33,542	-	-	33,542
Fine and Forfeiture Fund	25,379	11,742	-	37,121
Impact Fee Fund	-	119,962	-	119,962
Other governmental funds	78,248	1,932,817	322,997	2,334,062
Total governmental funds	<u>\$ 272,876</u>	<u>\$ 3,029,405</u>	<u>\$ 505,040</u>	<u>\$ 3,807,321</u>
<u>Proprietary Funds:</u>				
Bailing & Recycling Facility Fund	\$ 2,170,738	\$ -	\$ -	\$ 2,170,738
Water & Sewer District Fund	707,338	-	-	707,338
Nonmajor enterprise funds	2,398	-	-	2,398
Total enterprise funds	<u>2,880,474</u>	<u>-</u>	<u>-</u>	<u>2,880,474</u>
Internal Service Fund	201,025	-	-	201,025
Total proprietary funds	<u>\$ 3,081,499</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,081,499</u>
<u>Fiduciary Funds:</u>				
Custodial fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,308</u>	<u>49,308</u>

B. Special Assessments Receivable

Special assessments receivable at September 30, 2021 were as follows:

General Fund - Special Lighting District	\$ 5,053
Nonmajor governmental funds	1,126,579
Total	<u>\$ 1,131,632</u>

The receivables for the non-major funds (SLC Sustainability District) have been reported as Deferred Inflows (unavailable revenues) on the Governmental Funds Balance Sheet.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

C. Payables

Payables at September 30, 2021, were as follows:

	Accounts Payable and Other Current Liabilities			
	Vendors	Retainage	Accrued Salaries and Benefits	Total
<u>Governmental Funds:</u>				
General Fund	\$ 6,967,251	\$ 29,450	\$ 1,157,032	\$ 8,153,733
Transportation Trust Fund	338,920	-	75,585	414,505
Fine and Forfeiture Fund	779,455	-	108,723	888,178
Impact Fee Fund	408,948	4,401	-	413,349
Other governmental funds	3,983,370	336,632	136,561	4,456,563
Total governmental funds	<u>\$ 12,477,944</u>	<u>\$ 370,483</u>	<u>\$ 1,477,901</u>	<u>\$ 14,326,328</u>
<u>Proprietary Funds:</u>				
Enterprise funds				
Bailing & Recycling Facility Fund	\$ 1,202,040	\$ 12,675	\$ 57,478	\$ 1,272,193
Water & Sewer District Fund	1,441,103	-	29,944	1,471,047
Nonmajor enterprise funds	238,024	-	40,331	278,355
Total enterprise funds	<u>\$ 2,881,167</u>	<u>\$ 12,675</u>	<u>\$ 127,753</u>	<u>\$ 3,021,595</u>
Internal Service Fund	2,559,402	-	6,404	2,565,806
Total proprietary funds	<u>\$ 5,440,569</u>	<u>\$ 12,675</u>	<u>\$ 134,157</u>	<u>\$ 5,587,401</u>
<u>Fiduciary Funds:</u>				
Custodial fund	<u>\$ 2,276,884</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,276,884</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

D. Deposits Payable

Deposits payable at September 30, 2021, were as follows:

	<u>Rental Deposits</u>	<u>Vendor Security Deposits</u>	<u>Customer Deposits</u>	<u>Total Deposits</u>
<u>Governmental Funds:</u>				
General Fund	\$ 29,656	\$ 60,876	\$ 31,364	\$ 121,896
Other governmental funds	12,518	-	-	12,518
Total governmental funds	<u>\$ 42,174</u>	<u>\$ 60,876</u>	<u>\$ 31,364</u>	<u>\$ 134,414</u>
<u>Proprietary Funds:</u>				
Bailing & Recycling Facility Fund	\$ -	\$ -	\$ 216,850	\$ 216,850
Water & Sewer District Fund	-	-	300,247	300,247
Total proprietary funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 517,097</u>	<u>\$ 517,097</u>
<u>Fiduciary Funds:</u>				
Custodial fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,028,579</u>	<u>\$ 5,028,579</u>

E. Claims Payable

Claims payable, \$577,000, in the Internal Service Fund, represents actuarially determined health insurance claims incurred but not yet reported at year end and are expected to be paid within one year.

Claims payable, \$107,684, in the Fiduciary Fund, represents actuarially determined health insurance claims incurred but not yet reported at year end and are expected to be paid within one year.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

NOTE 10 – LONG-TERM LIABILITIES

A. Schedules of Changes in Long-Term Debt

Long-term liability activity for the year ended September 30, 2021, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
<u>Governmental Activities:</u>					
<u>Governmental Funds:</u>					
Bonds and notes payable:					
Revenue bonds	\$ 108,140,000	\$ -	\$ (4,730,000)	\$ 103,410,000	\$ 4,950,000
Revenue notes from direct borrowings	32,253,818	4,560,000	(5,030,970)	31,782,848	5,253,750
Special assessment from direct borrowings	1,156,837	237,730	(267,988)	1,126,579	67,444
Notes payable from direct borrowings	1,632,286	4,530,623	(2,016,043)	4,146,866	1,648,899
Plus issuance premiums	10,031,816	-	(623,173)	9,408,643	623,173
Total bonds and notes payable, net	<u>153,214,757</u>	<u>9,328,353</u>	<u>(12,668,174)</u>	<u>149,874,936</u>	<u>12,543,266</u>
Capital leases	15,969,827	-	(1,746,599)	14,223,228	1,735,034
Compensated absences	19,254,210	10,552,245	(10,221,440)	19,585,015	8,750,104
Governmental funds liabilities	<u>\$ 188,438,794</u>	<u>\$ 19,880,598</u>	<u>\$ (24,636,213)</u>	<u>\$ 183,683,179</u>	<u>\$ 23,028,404</u>
<u>Internal Service Fund:</u>					
Compensated absences	\$ 14,166	\$ 63,949	\$ (24,956)	\$ 53,159	\$ 24,956
Internal Service Fund liabilities	<u>\$ 14,166</u>	<u>\$ 63,949</u>	<u>\$ (24,956)</u>	<u>\$ 53,159</u>	<u>\$ 24,956</u>
<u>Business-type Activities:</u>					
Bonds and notes payable:					
Water and sewer revenue bonds/notes	\$ 19,175,000	\$ -	\$ (1,225,000)	\$ 17,950,000	\$ 1,280,000
Plus issuance premiums	87,589	-	(29,196)	58,393	29,196
Total bonds and notes payable, net	<u>19,262,589</u>	<u>-</u>	<u>(1,254,196)</u>	<u>18,008,393</u>	<u>1,309,196</u>
Compensated absences	801,700	509,876	(451,524)	860,052	412,405
Landfill long-term care liability	17,168,907	4,712,101	-	21,881,008	-
Business-type activities liabilities	<u>\$ 37,233,196</u>	<u>\$ 5,221,977</u>	<u>\$ (1,705,720)</u>	<u>\$ 40,749,453</u>	<u>\$ 1,721,601</u>

The County has notes from direct borrowings in the amount of \$35,929,714 related to governmental activities with a provision that in the event of default, all outstanding amounts become immediately due if the County is unable to make a scheduled payment.

The County has a special assessment note from direct borrowings in the amount of \$1,126,579 with a provision that payments are made solely from pledged revenues.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

The County has revenue, special assessment notes, revenue notes and notes payable outstanding at year end. Payments on the revenue bonds are made by the debt service and special revenue funds. Revenue notes such as South County Regional Stadium, Mets Stadium improvements, Transportation Revenue Refunding, Capital Improvement Refunding, Rock Road Jail Security, and special assessment notes are paid from debt service funds. The Parks Referendum line of credit and Port Deepening, part of the revenue notes payable, are paid from special revenue funds. The Sheriff promissory note is paid from the general fund. In addition, one capital lease is paid from a special revenue fund, two capital leases are paid from debt service fund, and two capital leases are paid from the general fund.

For governmental activities, claims and judgments and compensated absences are generally liquidated by the General Fund.

The following debts were issued in FY 2021:

1. On August 2, 2021, the County issued Capital Improvement Revenue Bond, Series 2021 in the amount of \$4,560,000. The proceeds were used to finance, refinance and/or reimburse costs associated with the Beach and Dune Restoration Project.
2. A not to exceed \$2,000,000 Taxable Special Assessment Bond, Series 2014 was issued in FY 2014. The Bond is a non-revolving line of credit to pay the costs of certain solar and energy improvements for qualified borrowers (home or business owners of St Lucie County). The loan is paid back by the borrowers through a special assessment program. The total amount disbursed to the borrowers is \$237,730 in FY 2021. The total amount disbursed to borrowers since inception is \$1,608,444.
3. On April 1, 2021, the Sheriff entered into an installment payment agreement that will total \$4,530,623 for the purchase of tasers and body cameras. The installment plan bears no interest.

The following debts were paid off in FY 2021:

1. On April 23, 2021, the Florida Power and Light, Series 2001 was paid off based on the debt amortization schedule.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

B. Schedule of Outstanding Debt

The following is a schedule of debt outstanding at September 30, 2021:

	<u>Purpose of Issue</u>	<u>Amount Issued</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>
Governmental Funds:				
<u>Revenue Bonds:</u>				
Sales Tax Revenue Refunding Bonds, Series 2013A	County projects	\$ 47,285,000	\$ 31,655,000	2.00%-5.00%
Sales Tax Revenue Refunding Bonds, Series 2013B	County projects	9,405,000	4,475,000	2.00%-5.00%
Non-Ad Valorem Revenue Bonds, Series 2017	Sports Complex	46,865,000	42,105,000	4.99%
Taxable Non-Ad Valorem Revenue Bonds, Series 2017A	Port Property	25,730,000	25,175,000	3.94%
Total Revenue Bonds			<u>103,410,000</u>	
Plus: Net Premiums			9,408,643	
Net Revenue Bonds			<u>112,818,643</u>	
<u>Revenue Notes From Direct Borrowings:</u>				
Army Corps of Engineers, Series 1997	Port deepening	797,960	271,148	6.125% (1)
Capital Improvement Revenue Note, Series 2021	Beach & Dune Restoration	4,560,000	4,560,000	1.40%
Public Improvement Revenue Bond, Note, Series 2008A	South county regional	1,700,000	305,000	4.88%
Capital Improvement Revenue Refunding Note, Series 2011	Parks referendum MSTU	10,330,000	2,055,000	2.17%
Capital Improvement Revenue Refunding Note, Series 2016B (Taxable)	Refunding Tourist Development Tax Revenue Bond Series 2011A&B	4,832,000	2,184,000	3.03%
Transportation Revenue Refunding Bond, Series 2015	Partially refunding Transportation Revenue Bond, Series 2007	11,390,000	6,965,000	2.29%
Capital Improvement Refunding Bond, Series 2014	Refunding Public Improvement Revenue Note, Series 2004A and State Revenue Sharing Improvement Revenue Bond, Series 2005	10,495,000	3,645,000	2.41%
Capital Improvement Revenue Bonds, Series 2015	Tax Collector building project	7,000,000	5,300,000	2.74%
Capital Improvement Revenue Bond, Series 2016A	Airport MRO Hangar	3,000,000	1,965,700	2.18%
Capital Improvement Refunding Bond, Series 2016	Jail Security Upgrade	3,320,000	2,185,000	2.60%
Taxable Capital Improvement Revenue Refunding Bond, Series 2019	Employee Health Clinic Building	2,611,000	2,347,000	2.71%
Total Revenue Notes			<u>31,782,848</u>	

(1) The Army Corps of Engineers, Series 1997 was issued with a variable rate. The initial rate was 6.125% and the interest rate is subject to change once every five (5) years. The interest rate has not been changed since issuance.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

	<u>Purpose of Issue</u>	<u>Amount Issued</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>
Governmental Funds (continued):				
<u>Notes Payable From Direct Borrowings:</u>				
Sheriff Promissory Note 2017	Sheriff vehicles	4,080,215	816,243	3.25%
Sheriff Installment Agreement 2021	Tasers and body cameras	4,530,623	3,330,623	0.00%
Total Notes Payable			<u>4,146,866</u>	
<u>Special Assessment Notes From Direct Borrowings:</u>				
Series 2014 (Taxable)	Sustainability District	2,000,000	1,126,579	variable (1)
Total Special Assessment Notes			<u>1,126,579</u>	
(1) The Sustainability District Taxable Special Assessment Bond, Series 2014 was issued as a line of credit. The interest rate is determined at the time of each draw. On January 1, 2020, the amount issued was increased to \$2,000,000.				
<u>Capital Leases:</u>				
FPL Equipment Lease/Purchase Agreement	Energy Efficient Equipment	9,305,379	5,618,889	2.37%
Motorola Lease/Purchase Agreement	Communication Equipment	8,967,201	7,725,333	3.55%
Master Equipment Lease	Heavy Road & Bridge Equipment	3,000,000	503,349	variable (1)
Compuquip Equipment Lease	I/T Equipment	299,947	60,426	2.552%
Insight Equipment Lease	I/T Equipment	304,432	36,395	5.59%
Antivirus Software Lease/Purchase Agreement	Antivirus Software	447,915	278,836	3.784%
Total Capital Leases			<u>14,223,228</u>	
Total Outstanding Debt – Governmental Funds			<u>\$ 164,098,164</u>	

(1) The Master Equipment Lease was issued as a "draw-down" loan. The interest rate is 2.552% on the initial draw and any draws thereafter shall be subject to the agreement of TDEF and the County.

Proprietary Funds:

Revenue Bonds:

Utility System Improvement and Refunding Revenue Bonds, Series 2013	Acquiring plant and plant expansion	\$ 21,105,000	\$ 2,110,000	2.0%-5.25%
Taxable Utility System Refunding Revenue Bonds, Series 2020	Partial refunding Series 2013	16,200,000	15,840,000	2.09%
Total Revenue Bonds			<u>17,950,000</u>	
Plus: Premiums, net			<u>58,393</u>	
Net Revenue Bonds			<u>18,008,393</u>	
Total Outstanding Debt – Proprietary Funds			<u>\$ 18,008,393</u>	

The revenue bonds, revenue notes, and special assessment notes noted above are all secured by pledged revenues. The pledged revenues include special assessments, sales tax, state revenue sharing, transportation gas tax, tourist development tax, impact fees, charges for services, and other special taxes. The revenues are pledged through various commitments through 2048. The pledged revenues are the full amounts of the required annual debt payments. The pledged revenue coverage for Sales Tax Bonds was 262%, Utility Bonds was 122% and Special Assessment Notes was 92%.

Business-type activities interest expense totaling \$609,127 was expensed in the current year.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

C. Deferred Amount on Refunding

In accordance with GASB Statement No. 63 - Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, GASB Statement No. 65 - Item Previously Reported as Assets and Liabilities, the deferred charge on refunding is presented as deferred outflows of resources on the statement of net position.

The following is a schedule of the deferred amount on refunding outstanding at September 30, 2021:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Governmental Funds	\$ 1,965,635	\$ -	\$ (258,967)	\$ 1,706,668
Proprietary Funds	1,822,820	-	(147,646)	1,675,174
Total	<u>\$ 3,788,455</u>	<u>\$ -</u>	<u>\$ (406,613)</u>	<u>\$ 3,381,842</u>

D. Debt Service Requirements

The following schedule shows debt service requirements to maturity for the County's governmental activities obligations:

<u>Fiscal Year</u>	<u>Revenue Bonds</u>		<u>Revenue Notes/Notes Payable From Direct Borrowings</u>		<u>Special Assessment From Direct Borrowings</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2022	\$ 4,950,000	\$ 4,744,653	\$ 6,902,649	\$ 753,919	\$ 67,444	\$ 77,756
2023	5,180,000	4,509,252	6,056,779	605,718	72,218	73,956
2024	5,430,000	4,261,740	4,903,298	484,393	77,337	69,141
2025	5,690,000	4,001,458	4,674,970	394,049	81,085	63,771
2026	4,695,000	3,728,139	3,037,152	306,956	79,388	58,235
2027-2031	27,010,000	15,125,529	8,015,866	712,273	336,866	215,312
2032-2036	22,730,000	8,983,799	2,339,000	129,682	274,781	108,526
2037-2041	16,215,000	4,599,006	-	-	137,460	21,121
2042-2046	8,625,000	1,363,640	-	-	-	-
2047-2048	2,885,000	118,510	-	-	-	-
Total	<u>\$ 103,410,000</u>	<u>\$ 51,435,726</u>	<u>\$ 35,929,714</u>	<u>\$ 3,386,990</u>	<u>\$ 1,126,579</u>	<u>\$ 687,818</u>

<u>Fiscal Year</u>	<u>Capital Leases</u>		<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2022	\$ 1,735,034	\$ 427,240	\$ 13,655,127	\$ 6,003,568
2023	1,669,666	378,472	12,978,663	5,567,398
2024	902,872	337,140	11,313,507	5,152,414
2025	1,295,864	310,377	11,741,919	4,769,655
2026	1,352,965	269,989	9,164,505	4,363,319
2027-2031	7,266,827	701,227	42,629,559	16,754,341
2032-2036	-	-	25,343,781	9,222,007
2037-2041	-	-	16,352,460	4,620,127
2042-2046	-	-	8,625,000	1,363,640
2047-2048	-	-	2,885,000	118,510
Total	<u>\$ 14,223,228</u>	<u>\$ 2,424,445</u>	<u>\$ 154,689,521</u>	<u>\$ 57,934,979</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

The following schedule shows debt service requirements to maturity for the County’s business-type activities obligations:

Fiscal Year	Water and Sewer Revenue Bonds	
	Principal	Interest
2022	\$ 1,280,000	\$ 436,556
2023	1,335,000	379,831
2024	1,395,000	320,502
2025	1,425,000	291,346
2026	1,455,000	261,564
2027-2031	7,735,000	839,448
2032-2033	3,325,000	104,604
Total	\$ 17,950,000	\$ 2,633,851

E. Bond Covenants

Water & Sewer District

The Utility System Improvement and Refunding Revenue Bonds, Series 2013 requires that monies on hand in the revenue fund be applied on a monthly basis; first to pay operating expenses and next to deposit into the sinking fund one-sixth of the interest and one-twelfth of the principal accruing on the next payment dates. Money must next be deposited into the renewal and replacement fund equal to one-twelfth of the renewal and replacement requirement. The balance of any money remaining shall be deposited in to the surplus fund and may be used for any lawful purposes of the District.

The County has agreed on the above bonds to establish and maintain rates that will provide net revenues in each fiscal year equal to one hundred ten percent 110% of the debt service requirement. The net revenues after payment of the debt service requirement should equal to one hundred percent (100%) of the reserve fund and the renewal and replacement fund requirements during the year.

The following table indicates the degree of compliance with the bond resolution covenants in the Water & Sewer District at September 30, 2021.

Gross revenues available for compliance	\$ 9,845,039
Operating and maintenance expenses (does not include depreciation, amortization, and debt payments)	7,750,977
Amount of revenues over direct operating expenses	\$ 2,094,062
Debt service requirement	\$ 1,715,677
Percent coverage for the year ended September 30, 2021	122%

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

F. Summary of Defeased Debt Outstanding

In the current and prior years, the County defeased certain debt, the proceeds of which were placed in an irrevocable trust to provide for all future debt service payments on the defeased bonds. As such, the trust assets and related liability are not included in the accompanying financial statements.

Following is a schedule of defeased debt at September 30, 2021:

Bond Issue	Balance
Utility Series 1993	\$ 5,000,000
Utility Series 2013	14,030,000
Total defeased debt	\$ 19,030,000

G. Special Assessment Debt

The County is acting as the agent for the property owners in several municipal service benefit units located within the County. The County is not liable for the repayment of the debt and is only collecting the assessments and forwarding the collections to the paying agent. As such, the debt related to these bond issues is not reflected in the accompanying financial statements.

The amount of the debt outstanding at September 30, 2021, is as follows:

Description	Amount
Special Assessment Improvement Bond, Series 2007A, \$16,000,000 (Indian River Estates MSBU)	\$ 4,298,062
Special Assessment Revenue Bond, Series 2021, \$544,000 (Mura MSBU)	514,000
Special Assessment Revenue Bond, Series 2016, \$339,000 (Parkland MSBU)	246,000
Special Assessment Revenue Bond, Series 2017, \$242,000 (Fra Mar/Wagner MSBU)	153,000
Special Assessment Revenue Bond, Series 2018, \$354,000 (Iroquois/Navajo MSBU Project)	297,000
Special Assessment Revenue Bond, Series 2019, \$2,580,000 (Sabal Creek MSBU Project)	2,375,000
Total	\$ 7,883,062

All of the above special assessment debt is from direct borrowings.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

H. Capital Leases

1. The County entered into a lease/purchase agreement as a lessee in the amount of \$9,305,379, with the Banc of America Corp. to construct certain energy savings improvements to County facilities in fiscal year 2015. The energy saving improvements were placed in service on September 30, 2017. The property being leased has a cost of \$9,305,379 and a carrying value of \$7,448,503. The future minimum lease obligation and the net present value of the minimum lease payments as of September 30, 2021 were as follows:

Year Ending September 30,	Governmental Activities
2022	\$ 946,025
2023	961,322
2024	540,827
2025	557,055
2026	573,769
2027-2031	2,722,129
Total minimum lease payments	6,301,127
Less: amount representing interest	(682,238)
Present value of minimum lease payments	\$ 5,618,889

The lease agreement has provisions that in the event of default the lessor has the right to take one or any combination of the following remedial steps: (1) All lease payments to the end of the lease are payable immediately, (2) lessor can request the return of the equipment to be disposed or leased for County's account. If the County elects not to return the equipment, lessor is entitled to payment of unpaid lease payments through date of lessor's request plus applicable prepayment price.

2. The County entered into a lease/purchase agreement as a lessee in the amount of \$8,967,201, with Motorola Solutions Inc. to construct certain communication equipment for the County in fiscal year 2016. The communication equipment was placed into service on September 30, 2017. The property being leased has a cost of \$8,967,201 and a carrying value of \$6,911,288. The future minimum lease obligation and the net present value of the minimum lease payments as of September 30, 2021 were as follows:

Year Ending September 30,	Governmental Activities
2022	\$ 699,185
2023	699,185
2024	699,185
2025	1,049,185
2026	1,049,185
2027-2031	5,245,929
Total minimum lease payments	9,441,854
Less: amount representing interest	(1,716,521)
Present value of minimum lease payments	\$ 7,725,333

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

The lease agreement has provisions that in the event of default the lessor has the right to take one or any combination of the following remedial steps: (1) All lease payments to the end of the current fiscal year are payable immediately, (2) lessor can request the return of the equipment to be disposed or leased for County's account.

3. The County entered into a lease/purchase agreement as a lessee in the amount not to exceed \$3,000,000, with TD Equipment Finance to acquire certain road & bridge heavy equipment in fiscal year 2018. The heavy equipment was placed into service on September 30, 2018. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date. The property being leased has a cost of \$1,230,188 and a carrying value of \$760,697. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2021 were as follows:

Year Ending September 30,	Governmental Funds
2022	\$ 260,606
2023	256,240
Total minimum lease payments	516,846
Less: amount representing interest	(13,497)
Present value of minimum lease payments	\$ 503,349

The lease agreement has provisions that in the event of default the lessor has the right to take one or any combination of the following remedial steps: (1) All lease payments to the end of the current fiscal year are payable immediately, (2) lessor can request the return of the equipment to be disposed or leased for County's account.

4. The County entered into a lease/purchase agreement as a lessee in the amount of \$299,947 with Compuquip Technologies, Inc. for certain Information Technology department software and hardware equipment in fiscal year 2018. The software and hardware equipment was placed into service on September 30, 2018. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of inception date. The property being leased has a cost of \$299,947 and is fully depreciated. The future minimum lease obligation and the net present value of these lease payments as of September 30, 2021 were as follows:

Year Ending September 30,	Governmental Funds
2022	\$ 61,968
Total minimum lease payments	61,968
Less: amount representing interest	(1,542)
Present value of minimum lease payments	\$ 60,426

The lease agreement has a provision that in the event of non-payment of any sum due and owing, the seller shall have the right to suspend or immediately terminate all services without notice and may determine whether or not to reinstate any services upon receipt of payment in full of all sums owed.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

5. The County entered into a lease/purchase agreement as a lessee in the amount of \$304,432 with Insight Public Sector, Inc. for certain Information Technology department software and hardware equipment in fiscal year 2019. The software and hardware equipment was placed into service on December 18, 2018. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of inception date. The property being leased has a cost of \$304,432 and a carrying value of \$101,477. The future minimum lease obligation and the net present value of these lease payments as of September 30, 2021 were as follows:

Year Ending September 30,	Governmental
2022	Funds
Total minimum lease payments	\$ 36,820
Less: amount representing interest	36,820
Present value of minimum lease payments	<u>(425)</u>
	<u>\$ 36,395</u>

The lease agreement has provisions that in the event of default the lessor has the right to take one or any combination of the following remedial steps: (1) All lease payments to the end of the lease term are payable immediately, (2) lessor can request the return of the equipment to be disposed or leased for County's account.

6. The County entered into a lease/purchase agreement as a lessee in the amount of \$447,915 with TCF National Bank for antivirus software in fiscal year 2020. The equipment was placed into service in September 2020. The leased equipment has a cost of \$447,915 and a carrying value of \$298,610. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2021 were as follows:

Year Ending September 30,	Governmental
2022	Funds
	\$ 157,668
	<u>131,390</u>
Total minimum lease payments	289,058
Less: amount representing interest	(10,222)
Present value of minimum lease payments	<u>\$ 278,836</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

NOTE 11 – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

Federal and state laws and regulations require the County to incur various estimated costs of closing landfill sites and to provide for the long-term care and maintenance of the landfill sites for up to 30 years after closure.

The amounts amortized are placed in interest bearing accounts in accordance with state regulations. The County utilized the landfill capacity used method to determine the amortization expense and accumulated amortization of these estimated costs. As of the balance sheet date, the estimated capacity used was 69.41% for the existing construction debris (C&D) landfill, 100.00% for the Class I Phase IIIB site, which began accepting waste in March 2010 but with settlement that naturally occurs, there is potential for some waste to still be placed and 1.22% for the Class I Phase IVA site which began accepting waste in July 2020.

All capacity has been used for the Class I Phase I site, Class I Phase II site, Class I Phase IIIA site, and C&D Processing Facility. The Class I Phase I, Phase II, and Phase IIIA are permanently closed.

The County is required by state and federal laws and regulations to fund the liabilities associated with the estimated costs of closure and long-term care and maintenance of its landfill sites.

The County has restricted cash in an amount equal to the liability from the restricted assets below. The federal and state regulations also require the County to provide for the estimated long-term care and maintenance costs for the next year at the Class I Phase I, Phase II, and IIIA sites.

The remaining estimated costs at the existing landfills, which total \$8,740,762, will be recognized in future years as the remaining estimated capacity is filled. The amounts are based on the cost estimates for closure and postclosure care as of the balance sheet date.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

The liabilities included in the balance sheet for these estimated costs at September 30, 2021, are as follows:

	Liability From Restricted Assets	Other Non-Current Liabilities	Total
Existing landfill sites:			
C&D closure costs	\$ 1,762,003	\$ 467,132	\$ 2,229,135
C&D Processing Facility closure costs	3,900	-	3,900
C&D long-term maintenance	-	299,199	299,199
Class I Phase IIIB closure costs	1,208,778	1,395,126	2,603,904
Class I Phase IIIB long-term maintenance	-	3,186,711	3,186,711
Class I Phase IVA closure costs	1,397,111	-	1,397,111
Class I Phase IVA long-term maintenance	-	32,331	32,331
Total existing landfill sites	<u>4,371,792</u>	<u>5,380,499</u>	<u>9,752,291</u>
Previous landfill sites:			
Class I Phase I long-term maintenance	-	7,616,405	7,616,405
Class I Phase II long-term maintenance	-	7,230,432	7,230,432
Class I Phase IIIA long-term maintenance	-	2,988,922	2,988,922
Class I Phase IVA long-term maintenance	-	(1,335,250)	(1,335,250)
Total previous landfill sites	<u>-</u>	<u>16,500,509</u>	<u>16,500,509</u>
Total liabilities	<u>\$ 4,371,792</u>	<u>\$ 21,881,008</u>	<u>\$ 26,252,800</u>

Federal and state regulations require \$1,397,111 to be set aside in the restricted cash and liabilities from restricted assets for Class I Phase IVA closure costs. GAAP requires the liabilities to reflect the capacity used, which is \$61,861. Therefore, a negative amount of \$1,335,250 is presented in the other non-current liability column.

The County currently expects to close the existing C&D site in 2048 and the existing Class 1 Phase IIIB site in 2025. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County has established liabilities for the estimated postclosure care and maintenance on the closed landfill sites. The estimated costs for the postclosure care and maintenance of these sites are reflected as landfill closure liabilities in the accompanying balance sheet.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

NOTE 12 – DEFINED BENEFIT PENSION PLANS

Florida Retirement System:

General Information - Practically all of the County’s employees participate in the Florida Retirement System (FRS). As provided by Chapters 121 and 112, Florida Statutes, the FRS provides two cost sharing, multiple employer defined benefit plans administered by the Florida Department of Management Services, Division of Retirement, including the FRS Pension Plan (“Pension Plan”) and the Retiree Health Insurance Subsidy (“HIS Plan”). Under Section 121.4501, Florida Statutes, the FRS also provides a defined contribution plan (“Investment Plan”) alternative to the FRS Pension Plan, which is administered by the State Board of Administration (“SBA”). As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the State of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 121, Florida Statutes, and Chapter 60S, Florida Administrative Code. Amendments to the law can be made only by an act of the Florida State Legislature.

The State of Florida annually issues a publicly available financial report that includes financial statements and required supplementary information for the FRS. The latest available report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or from the Web site:

www.dms.myflorida.com/workforce_operations/retirement/publications.

For the year ended September 30, 2021, the County’s total pension expense is \$4,895,398 (\$1,444,901 - Pension Plan and \$3,450,497 - HIS Plan).

Pension Plan

Plan Description – The Pension Plan is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (“DROP”) for eligible employees.

Benefits Provided - Benefits under the Pension Plan are computed on the basis of age, average final compensation, and service credit. For Pension Plan members enrolled before July 1, 2011, Regular class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Vested members with less than 30 years of service may retire before age 62 and receive reduced retirement benefits. Special Risk Administrative Support class members who retire at or after age 55 with at least six years of credited service or 25 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

Special Risk class members (sworn law enforcement officers, firefighters, and correctional officers) who retire at or after age 55 with at least six years of credited service, or with 25 years of service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 3.0% of their final average compensation based on the five highest years of salary for each year of credited service. Senior Management Service class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 2.0% of their final average compensation based on the five highest years of salary for each year of credited service. Elected Officers' class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 3.0% (3.33% for judges and justices) of their final average compensation based on the five highest years of salary for each year of credited service.

For Plan members enrolled on or after July 1, 2011, the vesting requirement is extended to eight years of credited service for all these members and increasing normal retirement to age 65 or 33 years of service regardless of age for Regular, Senior Management Service, and Elected Officers' class members, and to age 60 or 30 years of service regardless of age for Special Risk and Special Risk Administrative Support class members. Also, the final average compensation for all these members will be based on the eight highest years of salary.

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the Pension Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is three percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of three percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by three percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

In addition to the above benefits, the DROP program allows eligible members to defer receipt of monthly retirement benefit payments while continuing employment with a FRS employer for a period not to exceed 60 months after electing to participate. Deferred monthly benefits are held in the FRS Trust Fund and accrue interest. There are no required contributions by DROP participants. The net pension liability does not include amounts for DROP participants as these members are considered retired and are not accruing additional pension benefits.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

Contributions – Effective July 1, 2011, all enrolled members of the FRS, other than DROP participants, are required to contribute three percent of their salary to the FRS. In addition to member contributions, governmental employers are required to make contributions to the FRS based on state-wide contribution rates established by the Florida Legislature. These rates are updated as of July 1 of each year. The employer contribution rates by job class for the periods from October 1, 2020 through June 30, 2021 and from July 1, 2021 through September 30, 2021, respectively, were as follows: Regular - 10% and 10.82%; Special Risk Administrative Support - 35.84% and 37.76%; Special Risk - 24.45% and 25.89%; Senior Management Service - 27.29% and 29.01%; Elected Officers’ - 49.18% and 51.42%; and DROP participants - 16.98% and 18.34%. These employer contribution rates include 1.66% and 1.66% HIS Plan subsidy for the periods October 1, 2020 through June 30, 2021 and from July 1, 2021 through September 30, 2021, respectively.

The County’s contributions, including employee contributions, to the Pension Plan totaled \$13,684,682 for the fiscal year ended September 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At September 30, 2021, the County reported a liability of \$27,391,100 for its proportionate share of the Pension Plan’s net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021. The County’s proportionate share of the net pension liability was based on the County’s 2020-21 fiscal year contributions relative to the 2020-21 fiscal year contributions of all participating members. At June 30, 2021, the County’s proportionate share was 0.362610476 percent, which was a decrease of 6.34 percent from its proportionate share measured as of June 30, 2020.

For the fiscal year ended September 30, 2021, the County recognized pension expense of \$1,444,901. In addition the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 4,694,878	\$ -
Change of assumptions	18,742,349	-
Net difference between projected and actual earnings on Pension Plan investments	-	(95,560,664)
Changes in proportion and differences between County Pension Plan contributions and proportionate share of contributions	10,143,442	(9,425,178)
County Pension Plan contributions subsequent to the measurement date	3,846,771	-
Total	<u>\$ 37,427,440</u>	<u>\$ (104,985,842)</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

The deferred outflows of resources related to the Pension Plan, totaling \$3,846,771 resulting from County contributions to the Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Pension Plan will be recognized in pension expense as follows:

Fiscal Year Ending September 30:	Amount
2022	\$ (11,688,255)
2023	(14,170,852)
2024	(19,328,290)
2025	(25,431,840)
2026	(785,936)
Total	\$ (71,405,173)

Actuarial Assumptions – The total pension liability in the July 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40%
Salary increases	3.25%, average, including inflation
Investment rate of return	6.80%, net of pension plan investment expense, including inflation

Mortality rates were based on the Generational PUB 2010 base table varies by member category and sex, projected generationally with Scale MP-2018 detail valuation report.

The actuarial assumptions used in the June 30 2021, valuation were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

The long-term expected rate of return on Pension Plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy’s description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

Asset Class	Target Allocation (1)	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	2.1%	2.1%	1.1%
Fixed Income	20.0%	3.8%	3.7%	3.3%
Global Equities	54.2%	8.2%	6.7%	17.8%
Real Estate	10.3%	7.1%	6.2%	13.8%
Private Equities	10.8%	11.7%	8.5%	26.4%
Strategic Investments	3.7%	5.7%	5.4%	8.4%
Total	<u>100%</u>			
Assumed Inflation - Mean			2.4%	1.2%

(1) As outlined in the Pension Plan's investment policy

Discount Rate - The discount rate used to measure the total pension liability was 6.8%. The Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Sensitivity of the County's Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following represents the County's proportionate share of the net pension liability calculated using the discount rate of 6.8%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.8%) or one percentage point higher (7.8%) than the current rate:

	1% Decrease (5.8%)	Current Discount Rate (6.8%)	1% Increase (7.8%)
County's proportionate share of the net pension liability	\$ 122,494,835	\$ 27,391,100	\$(52,104,959)

Pension Plan Fiduciary Net Position - Detailed information regarding the Pension Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Annual Comprehensive Financial Report.

Payables to the Pension Plan - At September 30, 2021, the County reported a payable in the amount of \$1,143,621 for outstanding contributions to the Pension Plan required for the fiscal year ended September 30, 2021.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

HIS Plan

Plan Description – The HIS Plan is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided – For the fiscal year ended September 30, 2021, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month. To be eligible to receive these benefits, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions – The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended September 30, 2021, the HIS contribution for the period October 1, 2020 through June 30, 2021 and from July 1, 2021 through September 30, 2021 was 1.66% and 1.66%, respectively. The County contributed 100% of its statutorily required contributions for the current and preceding three years. HIS Plan contribution are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The County's contributions to the HIS Plan totaled \$1,858,556 for the fiscal year ended September 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At September 30, 2021, the County reported a liability of \$37,968,676 for its proportionate share of the HIS Plan's net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021. The County's proportionate share of the net pension liability was based on the County's 2020-21 fiscal year contributions relative to the 2020-21 fiscal year contributions of all participating members. At June 30, 2021, the County's proportionate share was 0.309531371 percent, which was an increase of 1.04 percent from its proportionate share measured as of June 30, 2020.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

For the fiscal year ended September 30, 2021, the County recognized pension expense of \$3,450,497. In addition, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 1,270,528	\$ (15,903)
Change of assumptions	2,983,488	(1,564,406)
Net difference between projected and actual earnings on Pension Plan investments	39,581	-
Changes in proportion and differences between County Pension Plan contributions and proportionate share of contributions	2,927,002	(323,837)
County Pension Plan contributions subsequent to the measurement date	467,741	-
Total	<u>\$ 7,688,340</u>	<u>\$ (1,904,146)</u>

The deferred outflows of resources related to the HIS Plan, totaling \$467,741 resulting from County contributions to the HIS Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the HIS Plan will be recognized in pension expense as follows:

<u>Fiscal Year Ending September 30:</u>	<u>Amount</u>
2022	\$ 1,445,482
2023	860,389
2024	1,046,556
2025	1,059,330
2026	749,839
Thereafter	154,857
Total	<u>\$ 5,316,453</u>

Actuarial Assumptions – The total pension liability in the July 1, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40%
Salary increases	3.25%, average, including inflation
Municipal bond rate	2.16%

Mortality rates were based on the Generational PUB 2010 base table varies by member category and sex, projected generationally with Scale MP-2018 detail valuation report.

The actuarial assumptions used in the June 30, 2021, valuation were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

Discount Rate - The discount rate used to measure the total pension liability was 2.16%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the County’s Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following represents the County’s proportionate share of the net pension liability calculated using the discount rate of 2.16%, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (1.16%) or one percentage point higher (3.16%) than the current rate:

	1% Decrease (1.16%)	Current Discount Rate (2.16%)	1% Increase (3.16%)
County's proportionate share of the net pension liability	\$ 43,895,468	\$ 37,968,676	\$ 33,112,996

HIS Pension Plan Fiduciary Net Position - Detailed information regarding the HIS Plan’s fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Annual Comprehensive Financial Report.

Payables to the HIS Pension Plan - At September 30, 2021, the County reported a payable in the amount of \$177,510 for outstanding contributions to the HIS Plan required for the fiscal year ended September 30, 2021.

Investment Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan. The Investment Plan is reported in the SBA’s annual financial statements and in the State of Florida Annual Comprehensive Financial Report.

As provided by Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. County employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the Pension Plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent of payroll and by forfeited benefits of plan members. Allocations to the investment member's accounts during the 2020-21 fiscal year, as established by Section 121.72, Florida Statutes, are based on a percentage of gross compensation, by class, as follows: Regular class 6.30%, Special Risk Administrative Support class 7.95%, Special Risk class 14.00%, Senior Management Service class 7.67% and County Elected Officers class 11.34%.

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the Pension Plan is transferred to the Investment Plan, the member must have the years of service required for Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended September 30, 2021, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the County.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

The County's contributions, including employee contributions, to the Investment Plan totaled \$6,285,228 for the fiscal year ended September 30, 2021. The County's Investment Plan pension expense totaled \$5,214,220 for the fiscal year ended September 30, 2021, which is included in the pension plan expense.

Payable to the Investment Plan – At September 30, 2021, the County reported a payable in the amount of \$473,999 for outstanding contributions to the Investment Plan required for the fiscal year ended September 30, 2021.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

NOTE 13 – OPERATING LEASES

A. Operating Leases – Governmental Activities

The County has entered into various operating leases both as lessor and lessee. Lease revenues totaled \$4,717,628 and lease expenditures totaled \$2,981,493 for the current fiscal year.

The following is a schedule, by year, of the future minimum lease receipts and payments of the various non-cancelable operating leases in which the County is involved:

<u>Year Ending September 30,</u>	<u>Receipts</u>	<u>Payments</u>
2022	\$ 1,822,679	\$ 788,150
2023	1,789,069	618,429
2024	1,717,999	271,546
2025	1,578,670	61,777
2026	1,578,670	50,275
2027-2031	7,583,727	251,375
2032-2036	7,491,163	228,875
2037-2041	7,489,301	25,100
2042-2046	6,138,372	22,075
2047-2051	4,711,326	8,350
2052-2056	288,815	5,794
2057-2061	154,035	4,075
2062-2066	-	2,625
2067-2070	-	1,000
Total	<u>\$ 42,343,826</u>	<u>\$ 2,339,446</u>

Most leases provide for future increases based upon the consumer price index. Those increases are not reflected in the computation of future lease receipts. The property being leased included in the Statement of Net Position has a cost of \$6,248,916 and a carrying value \$1,659,750. For fiscal year 2021, total depreciation for depreciable property being leased was \$138,458.

B. Operating Leases – Business-type Activities

The County is obligated under various operating leases for the proprietary funds. The leases do not give rise to property rights or lease obligations. Total costs for such leases were \$812,402 for fiscal year 2021.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

The following is a schedule by year of the future minimum lease payments of the operating leases in which the County is involved:

<u>Year Ending September 30,</u>	<u>Golf Carts</u>	<u>Heavy Equipment</u>	<u>Office Equipment</u>
2022	\$ 75,677	\$ 749,300	\$ 69
2023	-	626,623	-
2024	-	393,296	-
2025	-	362,493	-
2026	-	49,989	-
Total	<u>\$ 75,677</u>	<u>\$ 2,181,701</u>	<u>\$ 69</u>

NOTE 14 – CONDUIT DEBT

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The County has also participated with other counties in the issuance of Housing Authority Bonds to provide down payment and other financial assistance to low and moderate income individuals and families. The bonds are secured by the property financed and are payable solely from payments received on the underlying debt. Upon repayment of the bonds, ownership of the required facilities transfers to the private-sector entity or individuals served by the bond issuance.

Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2021 there were two Industrial Revenue Bonds Series outstanding. The aggregate outstanding principal amount for these series as of September 30, 2021, was \$320,995,000.

The St. Lucie County Housing Finance Authority has participated with other authorities on seven Housing Finance Authority bonds. The aggregate outstanding principal amount for these series as of September 30, 2021, was \$69,980,357.

The Reserve Community Development District outstanding conduit debt was \$1,500,000.

The Reserve Community Development District II outstanding conduit debt was \$850,000.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

NOTE 15 – FUND BALANCES/NET POSITION

A. Restricted Fund Balances for Other Capital Projects

The following governmental funds have restricted fund balances in the restricted fund balances for other capital projects category as of September 30, 2021:

Impact Fee Fund - Various county capital projects	\$ 7,598,753
County Capital Fund - Various county capital projects	4,273,627
County Capital State Revenue Share Bond Fund - Various county capital projects	2,582,841
County Capital Transportation Bond Fund - Road projects	778,103
Infrastructure Surtax Capital Fund	10,389,304
Environmental Land Capital Fund	719,702
MSBU Internal Financed Projects Fund	573,380
MSBU External Financed Projects Fund	95,354
Total Governmental Funds	<u>\$ 27,011,064</u>

B. Restricted Fund Balances for Other Purposes

The following governmental funds have restricted fund balances in the restricted fund balances for other purposes category as of September 30, 2021:

Grants and Donation Fund	\$ 227,251
Library Special Fund	9
Drug Abuse Fund	287,380
Plan Maintenance RAD Fund - Radiological emergency planning	54,427
Tourist Development 1st, 2nd, 3rd & 5th Cent Fund - Sports Complex	3,368,359
SLC Housing Finance Authority Fund	243,881
Bluefield Ranch Improvements Fund	151,477
SLC Sustainability District Fund	34,206
Total Governmental Funds	<u>\$ 4,366,990</u>

C. Committed Fund Balances for Other Purposes

The following governmental funds have fund balances committed to other purposes category as of September 30, 2021:

General Fund	\$ 791,258
Law Enforcement MSTU Fund	708,952
Impact Fee Collections Fund	48,877
Law Enforcement Fund	7,321
SLC Economic Development Fund	101,045
Total Governmental Funds	<u>\$ 1,657,453</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

D. Building Code Net Position

Section 125.56, Florida Statutes took effect on July 1, 2019. A local government may not carry forward an amount exceeding the average of its operating budget for enforcing the Florida Building Code for the previous four fiscal years. The term “operating budget” does not include reserve amounts. However, a local government which established, as of January 1, 2019, a Building Inspections Fund Advisory Board consisting of five members from the construction stakeholder community and carries an unexpended balance in excess of the average of its operating budget for the previous four fiscal years may continue to carry such excess funds forward upon the recommendation of the Advisory Board.

As of September 30, 2021, the Building Code net position was \$3,312,128. The average of its operating budget, excluding the reserve amount, for the previous four years was \$2,796,384. Due to the absence of a Building Inspections Fund Advisory Board, the County has taken specific action to realign the net position with Section 125.56, Florida Statutes requirement. On September 15, 2020, the County adopted a resolution to reduce the building permit fees by 15% to close the gap gradually.

NOTE 16 – FUND BALANCE RESTATEMENT

A. Fund Level Fund Balance Restatement:

General Fund - The beginning fund balance is restated as a result of a correction for prior year grant receivable.

Beginning Fund Balance	\$ 46,537,875
Increase	14,287
Restated Beginning Fund Balance	<u><u>\$ 46,552,162</u></u>

Library Special Fund - The beginning fund balance is restated as a result of a correction for prior year grant receivable.

Beginning Fund Balance	\$ 28,837
Decrease	(28,256)
Restated Beginning Fund Balance	<u><u>\$ 581</u></u>

Fine and Forfeiture Fund - The beginning fund balance is restated as a result of a correction for prior year grant receivable.

Beginning Fund Balance	\$ 26,507,026
Decrease	(66,943)
Restated Beginning Fund Balance	<u><u>\$ 26,440,083</u></u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

Internal Service Fund - The beginning fund balance is restated as a result of a correction for prior year revenue.

Beginning Fund Balance	\$ 11,309,875
Increase	149
Restated Beginning Fund Balance	<u>\$ 11,310,024</u>

Sheriff Special Revenue Fund - The beginning fund balance is restated to reflect a change in accounting principle (GASB 84 - Fiduciary Activities).

Beginning Fund Balance	\$ (261,211)
Increase	613,712
Restated Beginning Fund Balance	<u>\$ 352,501</u>

B. Primary Government Net Position Restatement:

The primary government has a restatement of net position for the governmental activities at the fund level.

<u>Primary Government</u>	<u>Beginning Net Position Balance</u>	<u>Increase</u>	<u>Restated Beginning Net Position Balance</u>
Governmental Activities	\$ 562,349,923	\$ 532,949	\$ 562,882,872
Business-type Activities	53,197,480	-	53,197,480
Total Primary Government	<u>\$ 615,547,403</u>	<u>\$ 532,949</u>	<u>\$ 616,080,352</u>

NOTE 17 - FUND BALANCE DEFICIT

1. The Cap Imp Rev Bond 2016A Construction Fund has a deficit balance of \$103,683 as of September 30, 2021 because of grant revenue not being received in the accrual period. The grant revenue will be received in Fiscal Year 2022 from the Florida Department of Transportation.

2. The Florida Housing Grant Fund has a deficit balance of \$24,134 as of September 30, 2021 because of grant revenue not being received in the accrual period. The grant revenue will be received in Fiscal Year 2022 from the U.S. Department of Housing & Urban Development.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

NOTE 18 – RISK MANAGEMENT

General Liability, Property and Worker’s Compensation

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors or omissions, injuries to employees, and natural disasters. The Board and other Constitutional Officers (other than the Sheriff) comprising the primary government, participate in a public entity risk pool – Treasure Coast Risk Management Program (TRICO) for the purpose of obtaining various insurance coverage other than health and life insurance. Other members of the pool consist of Martin County, Florida, City of Port St. Lucie, Florida and City of Stuart, Florida. The pool was created by an interlocal agreement under the provisions of Section 163.01, Florida Statutes. The governing Board of Directors of the pool, which is comprised of representatives of each of the members, has the authority to contract for claims servicing and risk management and loss prevention services. The Board and other Constitutional Officers (other than the Sheriff) pay their share of contributions into the pool based on the value of covered property, prior claims experience, and allocated expenses. Required contributions are considered expenditures when the liability is incurred. Members of the pool are responsible for deficiencies arising from specific claims if claims are in excess of reinsurance limits. The County has no other costs, other than deductible amounts, in connection with the risk pool.

TRICO issues a publicly available financial report that includes financial statements and required supplementary information for the program. That report may be obtained by writing to the Employers Mutual Inc., 700 Central Parkway, Stuart, Florida 34994.

The County is self insured for group health insurance covering employees and their eligible dependents. As required by Section 112.081, Florida Statutes, retirees and their eligible dependents are provided the same health care coverage as is offered to active employees; however, the retirees are responsible for payment of the premiums. Medical claims are paid from premiums contributed by employees, retirees, and the County. Premiums and contributions are determined by projected claims based on historical and actuarial experience. The self insurance plan assumes all risk for claims up to \$150,000 per individual, per year, and has purchased a reinsurance policy to cover claims in excess of this amount. There were eleven claims in excess of the limit for fiscal year 2021, eleven claims in excess of the limit for fiscal year 2020, and nine claims in fiscal year 2019.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

The IBNR (incurred but not reported) claims liability of \$577,000, reported at September 30, 2021, is based on the requirements of generally accepted governmental accounting standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated. Estimates for claims incurred but not reported are actuarially determined and recorded and are generally payable within the next year. Nonincremental claims and adjustment expenses have been included as part of the claims liability.

Fiscal Year	Beginning Balance	Changes in Estimates and Claims Incurred	Claim Payments	Ending Balance
2018-2019	\$ 562,000	\$ 11,778,484	\$ 11,746,484	\$ 594,000
2019-2020	\$ 594,000	\$ 10,019,793	\$ 10,068,793	\$ 545,000
2020-2021	\$ 545,000	\$ 11,251,582	\$ 11,219,582	\$ 577,000

The Sheriff joined with other Sheriffs in the State to form the Florida Sheriff Self Insurance Fund, a public entity risk pool, under the provisions of state statutes. The Sheriff pays its share of contributions into the pool based on the value of the property covered, prior claims experience and allocation of experience. These contributions are considered expenditures when the liability is incurred. The Sheriff has no other costs other than deductible amounts in connection with the risk pool.

The Sheriff also participated in a workman’s compensation risk pool together with other sheriffs in the state. These plans are administered by the Florida Sheriff’s Association . An expenditure is recognized for contributions made by the Sheriff into the pool based on historical claims information.

The Sheriff maintains a self-insurance plan for specified group health and welfare benefits provided to eligible employees and retirees. The plan is administered by an independent trustee. The costs of the plan are paid by employer and employee contributions.

The Sheriff also continues to carry commercial insurance for the risk of loss on watercraft and aviation equipment.

The Tax Collector became self-insured for group health and life insurance effective January 31, 2020. Certain former Tax Collector employees are also eligible and participate in the plan. The financial transactions of this plan are accounted for in a fiduciary fund of the Tax Collector.

The IBNR (incurred but not reported) claims liability of \$107,684, reported at September 30, 2021, is based on the requirements of generally accepted governmental accounting standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated. Estimates for claims incurred but not reported are actuarially determined and recorded and are generally payable within the next year. Nonincremental claims and adjustment expenses have been included as part of the claims liability.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

NOTE 19 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

A. General Information about the OPEB Plan

The County has three single employer defined benefit healthcare plans, the **County Plan**, the **Sheriff Plan**, and the **Tax Collector Plan**.

The **County Plan** allows its employees and their beneficiaries to continue obtaining health, dental, and other insurance benefits upon retirement. The County amended its policy effective October 1, 2004, for employee retirements after that date, to provide for the payment of the monthly single premium for the employee, if covered at the time of retirement, for employees who meet all the following eligibility requirements:

- Active full time employees with 10 years of continuous service with the County covered by the health plan at the time of retirement.
- Either 30 years of service under the Florida Retirement System (FRS), or vested under the FRS and have reached normal retirement age (currently 62 for employees hired before July 1, 2011 and 65 for employees hired on or after July 1, 2011).
- Monthly single premiums will be paid until the retiree becomes Medicare/Medicaid eligible.

The County further amended its policy in fiscal year 2014 to limit the above post-employment benefit to employees hired before October 1, 2013.

The **Sheriff Plan** provides postemployment health insurance benefits for employees and sworn officers upon retirement and subsidizes a portion of the premiums. Retirees with at least 25 years or more of services under the Sheriff are offered free retiree health coverage until they attain eligibility for Medicare benefits. The provisions of the plan for the St. Lucie Sheriff Office may be amended through negotiations between the St. Lucie Sheriff and its employee bargaining units.

The **Tax Collector Plan** allows its employees and their beneficiaries to continue obtaining health and other insurance benefits upon retirement. The eligibility requirements are the same as the **County Plan**. The benefits of all three plans conform to Florida Statutes, which is the legal authority for the plans.

The **County Plan** and the **Sheriff Plan** have no assets and do not issue separate financial reports.

The **Tax Collector Plan** was separated from the County Plan, established as a trust on January 31, 2020.

At the date of the last actuarial valuation, plan participation consisted of:

	<u>County Plan</u>	<u>Sheriff Plan</u>	<u>Tax Collector Plan</u>
Valuation Date	October 1, 2020	September 30, 2019	October 1, 2020
Active employees	861	665	111
Retirees and spouses	253	209	28
Total participants	<u>1,114</u>	<u>874</u>	<u>139</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

For the year ended September 30, 2021, the County recognized OPEB expense of \$2,562,076, \$(1,023,563) - County Plan, \$978,107 - Sheriff Plan, and \$2,607,532 - Tax Collector Plan.

B. Total OPEB Liability

The **County Plan's** total OPEB liability of \$25,141,859 was measured as of October 1, 2020, and was determined by an actuarial valuation as of October 1, 2020.

The **Sheriff Plan's** total OPEB liability of \$30,025,593 was measured as of September 30, 2020, and was determined by an actuarial valuation as of September 30, 2019.

The **Tax Collector Plan's** total OPEB liability of \$2,685,918 was measured as of October 1, 2020, and was determined by an actuarial valuation as of October 1, 2020.

Actuarial assumptions and other inputs - The total OPEB liability in the October 1, 2020 actuarial valuation for the **County Plan**, in the September 30, 2019 for the **Sheriff Plan**, and in the October 1, 2020 for the **Tax Collector Plan** were determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

	<u>County Plan</u>
Valuation Date	October 1, 2020
Measurement Date	October 1, 2020
Inflation	2.4% - not explicitly used in valuation
Salary increases	3.4% to 8.2%
Discount rate	2.43%
Healthcare cost trend rates	6.5% to 3.6% in 2041+
Retirees' share of benefit-related costs	For employee only coverage, the employee portion of the monthly single (employee only) premium. If option other than employee only, difference in full premium and the employer portion of the employee only coverage. 100% of premium after Medicare-eligible or if eligible under another Employer's Group Health Plan or if early retirement.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

	<u>Sheriff Plan</u>
Valuation Date	September 30, 2019
Measurement Date	September 30, 2020
Inflation	2.25%
Salary increases	3.6% to 8.0%
Discount rate	2.41%
Healthcare cost trend rates	Based on the Getzen model, with trend starting at 6.5% for per capita costs and 8.0% for premiums on 10/1/2020, followed by 6.25% on 10/1/2021 and gradually decreasing to an ultimate trend rate of 3.99%.
Retirees' share of benefit-related costs	For employee only coverage, retirees with 25 years or more service, 100% paid by the plan. Beginning in October, 2015, the subsidy is limited to the premium rates applicable to the "Staying Healthy" plan option. 100% of premium after Medicare-eligible.

	<u>Tax Collector Plan</u>
Valuation Date	October 1, 2020
Measurement Date	October 1, 2020
Inflation	2.4% - not explicitly used in valuation
Salary increases	3.4% to 8.2%
Discount rate	2.43%
Healthcare cost trend rates	6.5% to 3.6% in 2041+
Retirees' share of benefit-related costs	For employee only coverage, the employee portion of the monthly single (employee only) premium. If option other than employee only, difference in full premium and the employer portion of the employee only coverage. 100% of premium after Medicare-eligible or if eligible under another Employer's Group Health Plan or if early retirement.

For all three plans, the discount rates were based on the Fidelity 20-year Municipal GO AA Index. Mortality rates were based on various RP-2010 mortality base tables, generational mortality using gender-specific MP-2018 mortality improvements projection scale. Disabled Employees based on various PUB-2010 Disabled mortality tables and no projected improvements. The actuarial assumptions used in the two actuarial valuations are based on results of experience studies conducted by the Florida Retirement System as of 2019.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

Changes in the Total Liability:

	County Plan	Sheriff Plan	Tax Collector Plan	Total
Service Cost	\$ 1,617,854	\$ 1,331,818	\$ -	\$ 2,949,672
Interest	832,795	858,915	-	1,691,710
Benefit changes *	(2,731,586)	-	2,599,281	(132,305)
Difference between actual and expected experience	(2,425,290)	-	-	(2,425,290)
Assumption changes	(427,794)	(1,572,481)	86,637	(1,913,638)
Benefit payments	(993,804)	(988,201)	-	(1,982,005)
Net change in Total OPEB Liability	\$ (4,127,825)	\$ (369,949)	\$ 2,685,918	\$ (1,811,856)
Total OPEB Liability (TOL) - (beginning)	29,269,684	30,395,542	-	59,665,226
Total OPEB Liability (TOL) - (ending)	<u>\$ 25,141,859</u>	<u>\$ 30,025,593</u>	<u>\$ 2,685,918</u>	<u>\$ 57,853,370</u>

*As of January 31, 2020, the Tax Collector separated coverage from the County Plan to become a stand alone Tax Collector Plan.

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability of the **County Plan**, as well as what the Plan's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.43 percent) or 1-percentage-point higher (3.43 percent) than the current discount rate:

	Measurement Date: October 1, 2020		
	Current		
	1% Decrease	Discount Rate	1% Increase
Discount rate	1.43%	2.43%	3.43%
Total OPEB liability	\$ 29,818,996	\$ 25,141,859	\$ 21,438,232

The following presents the total OPEB liability of the **Sheriff Plan**, as well as what the Plan's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.41 percent) or 1-percentage-point higher (3.41 percent) than the current discount rate:

	Measurement Date: September 30, 2020		
	Current		
	1% Decrease	Discount Rate	1% Increase
Discount rate	1.41%	2.41%	3.41%
Total OPEB liability	\$ 33,663,682	\$ 30,025,593	\$ 26,865,742

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

The following presents the total OPEB liability of the **Tax Collector Plan**, as well as what the Plan's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.43 percent) or 1-percentage-point higher (3.43 percent) than the current discount rate:

Measurement Date: October 1, 2020			
Current			
	1% Decrease	Discount Rate	1% Increase
Discount rate	1.43%	2.43%	3.43%
Total OPEB liability	\$ 3,183,556	\$ 2,685,918	\$ 2,296,532

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates:

The following presents the total OPEB liability of the **County Plan**, as well as what the Plan's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.5 percent decreasing to 2.6 percent) or 1-percentage-point higher (7.5 percent decreasing to 4.6 percent) than the current healthcare cost trend rates:

Measurement date: October 1, 2020			
Current			
	1% Decrease	Discount Rate	1% Increase
Trend rates	5.5% to 2.6%	6.5% to 3.6%	7.5% to 4.6%
Total OPEB liability	\$ 23,176,325	\$ 25,141,859	\$ 27,701,404

The following presents the total OPEB liability of the **Sheriff Plan**, as well as what the Plan's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.25 percent decreasing to 2.99 percent) or 1-percentage-point higher (7.25 percent decreasing to 4.99 percent) than the current healthcare cost trend rates:

Measurement Date: September 30, 2020			
Current			
	1% Decrease	Discount Rate	1% Increase
Trend rates	5.25% to 2.99%	6.25% to 3.99%	7.25% to 4.99%
Total OPEB liability	\$ 25,835,415	\$ 30,025,593	\$ 35,399,370

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

The following presents the total OPEB liability of the **Tax Collector Plan**, as well as what the Plan's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.5 percent decreasing to 2.6 percent) or 1-percentage-point higher (7.5 percent decreasing to 4.6 percent) than the current healthcare cost trend rates:

	Measurement date: October 1, 2020		
	Current		
	1% Decrease	Discount Rate	1% Increase
Trend rates	5.5% to 2.6%	6.5% to 3.6%	7.5% to 4.6%
Total OPEB liability	\$ 2,504,014	\$ 2,685,918	\$ 2,922,210

C. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2021, the **County Plan** recognized a negative OPEB expense of \$1,023,563. At September 30, 2021, the Plan reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	\$ -	\$ (5,064,505)
Changes of assumptions or other inputs	3,792,402	(2,508,378)
Benefits paid after the measurement date	995,130	-
Total	\$ 4,787,532	\$ (7,572,883)

Projected deferred outflow of resources paid by the **County Plan** for the OPEB benefits and administrative expenses after the measurement date to be recognized in OPEB expense for fiscal year 2022 is \$995,130.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

For the year ended September 30, 2021, the **Sheriff Plan** recognized OPEB expense of \$978,107. At September 30, 2021, the Plan reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	-	\$ (927,202)
Changes in assumptions and other inputs		-	(8,074,320)
Benefits paid after the measurement date	1,063,126		-
Total	\$ 1,063,126		\$ (9,001,522)

Projected deferred outflow of resources paid by the **Sheriff Plan** for the OPEB benefits after the measurement date to be recognized in OPEB expense for fiscal year 2022 is \$1,063,126.

For the year ended September 30, 2021, the **Tax Collector Plan** recognized OPEB expense of \$2,607,532. At September 30, 2021, the Plan reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources
Differences between actual and expected experience	\$ -	-	\$ -
Changes of assumptions or other inputs	78,386		-
Benefits paid after the measurement date	130,039		-
Total	\$ 208,425		\$ -

Projected deferred outflow of resources paid by the **Tax Collector Plan** for the OPEB benefits and administrative expenses after the measurement date to be recognized in OPEB expense for fiscal year 2022 is \$130,039.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending September 30,</u>	<u>County Plan</u>	<u>Sheriff Plan</u>	<u>Tax Collector Plan</u>	<u>Total</u>
2022	\$ (767,470)	\$ (1,212,626)	\$ 8,251	\$ (1,980,096)
2023	(767,470)	(1,212,626)	8,251	(1,980,096)
2024	(767,470)	(1,212,626)	8,251	(1,980,096)
2025	(767,470)	(1,212,626)	8,251	(1,980,096)
2026	(660,994)	(1,212,626)	8,251	(1,873,620)
Thereafter	(49,604)	(2,938,392)	37,131	(2,987,996)

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

NOTE 20 – TAX ABATEMENT

The County enters into property tax abatement agreements with local businesses under the Economic Development Ad Valorem Tax Exemption as set forth in Section 196.1995, Florida Statutes and Section 42-48, St Lucie County Code of Ordinances, the County may grant property tax abatements of up to 100 percent of a business' property tax bill for the purpose of attracting or retaining businesses within its jurisdictions. The abatements may be granted to any business located within or promising to relocate to the County.

For the fiscal year ended September 30, 2021, the County abated property taxes totaling \$478,766 under this program, including the following tax abatement agreements that each exceeded 10 percent of the total amount abated:

- A 100 percent property tax abatement to S2 Yachts to encourage economic development in the county. The abatement amounted to \$122,198.
- A 60 percent property tax abatement to S2 Yachts to encourage economic development in the county. The abatement amounted to \$6,393.
- A 40 percent property tax abatement to Expert Shutter Services, Inc. to encourage economic development in the county. The abatement amounted to \$2,474.
- A 100 percent property tax abatement to Maverick to encourage economic development in the county. The abatement amounted to \$80,389.
- A 60 percent tax abatement to Builders First Source to encourage economic development in the county. The abatement amounted to \$1,550.
- A 100 percent property tax abatement to City Supply Company Inc - TAMCO to encourage economic development in the county. The abatement amounted to \$265,762.

The County is not subject to tax abatements granted by other local government taxing authorities as of September 30, 2021.

NOTE 21 – COMMITMENTS AND CONTINGENCIES

A. Litigation

Various suits and claims arising in the ordinary course of County operations are pending. The County is a party to litigation under which, in the opinion of the County Attorney, the potential amount of the County's liability will not be material to the financial statements. Accordingly, no provision has been made in the financial statements for these contingencies.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2021

B. Construction Contracts

At September 30, 2021, the County has various contracts for engineering and construction projects in process totaling \$19,653,285 for which goods and services have not been received. Following is a schedule of outstanding construction contracts:

<u>Governmental Funds:</u>	
General Fund	\$ 791,258
Impact Fee Fund	2,622,967
Other governmental funds	14,609,543
Total governmental funds	<u>\$ 18,023,768</u>
<u>Proprietary Funds:</u>	
Water & Sewer District Fund	<u>\$ 1,629,517</u>
Total proprietary fund	<u>\$ 1,629,517</u>

C. Grants

Amounts received, or receivable, from grantor agencies are subject to audit and adjustment by grantor agencies. If any expenditure is disallowed as a result of these audits, the claims for reimbursement to the grantor agency would become a liability of the County. In the opinion of management, any such adjustment would not be significant.

NOTE 22 – SUBSEQUENT EVENTS

1. On February 24, 2022, the County issued Taxable Sales Tax Revenue Refunding Note, Series 2022A in the amount of \$32,560,000 and Taxable Sales Tax Revenue Refunding Note, Series 2022B in the amount of \$4,290,000. The purpose of the Notes is to achieve certain debt service savings by refunding Sales Tax Revenue Refunding Bonds, Series 2013A and Sales Tax Revenue Refunding Bonds, Series 2013B.

REQUIRED SUPPLEMENTARY INFORMATION



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ST. LUCIE COUNTY, FLORIDA
OTHER POSTEMPLOYMENT BENEFITS
Schedule of Changes in Total OPEB Liability and Related Ratios
For the Fiscal Year Ended September 30, 2021

	2018	2019	2020	2021
<u>County Plan</u>				
Valuation Date	October 1, 2016	October 1, 2018	October 1, 2018	October 1, 2020
Measurement Date	October 1, 2017	October 1, 2018	October 1, 2019	October 1, 2020
A. Total OPEB Liability (TOL)				
Service cost	\$ 1,498,209	\$ 1,353,080	\$ 1,225,346	\$ 1,617,854
Interest	927,463	1,026,140	921,451	832,795
Benefit changes	-	(142,152)	-	(2,731,586)
Difference between actual and expected experience	-	(4,511,104)	-	(2,425,290)
Assumption changes	(1,810,164)	(1,817,294)	4,803,710	(427,794)
Benefit payments	(1,078,863)	(1,062,554)	(1,018,863)	(993,804)
Net change in total OPEB liability	\$ (463,355)	\$ (5,153,884)	\$ 5,931,644	\$ (4,127,825)
Total OPEB Liability(TOL) - Beginning	28,955,279	28,491,924	23,338,040	29,269,684
Total OPEB Liability(TOL) - Ending	<u>\$ 28,491,924</u>	<u>\$ 23,338,040</u>	<u>\$ 29,269,684</u>	<u>\$ 25,141,859</u>
B. Covered Payroll	\$ 44,222,988	\$ 49,526,231	\$ 51,530,397	\$ 47,742,771
C. TOL as a percentage of covered payroll: (A)/(B)	64.43%	47.12%	56.80%	52.66%
<u>Sheriff Plan</u>				
Valuation Date	September 30, 2017	September 30, 2017	September 30, 2019	September 30, 2019
Measurement Date	September 30, 2017	September 30, 2018	September 30, 2019	September 30, 2020
A. Total OPEB Liability (TOL)				
Service cost	\$ 1,794,483	\$ 1,696,533	\$ 1,634,459	\$ 1,331,818
Interest	1,127,206	1,260,346	1,393,739	858,915
Benefit changes	-	-	-	-
Difference between actual and expected experience	-	-	(1,171,202)	-
Assumption changes	(1,860,061)	(1,523,955)	(5,701,068)	(1,572,481)
Benefit payments	(1,681,196)	(949,362)	(1,031,971)	(988,201)
Net change in total OPEB liability	\$ (619,568)	\$ 483,562	\$ (4,876,043)	\$ (369,949)
Total OPEB Liability (TOL) - beginning	35,407,591	34,788,023	35,271,585	30,395,542
Total OPEB Liability (TOL) - ending	<u>\$ 34,788,023</u>	<u>\$ 35,271,585</u>	<u>\$ 30,395,542</u>	<u>\$ 30,025,593</u>
B. Covered Payroll	\$ 38,155,329	\$ 39,490,766	\$ 41,665,233	\$ 42,669,365
C. TOL as a percentage of covered payroll: (A)/(B)	91.17%	89.32%	72.95%	70.37%
<u>Tax Collector Plan *</u>				
Valuation Date	N/A	N/A	N/A	October 1, 2020
Measurement Date	N/A	N/A	N/A	October 1, 2020
A. Total OPEB Liability (TOL)				
Service cost	N/A	N/A	N/A	\$ -
Interest	N/A	N/A	N/A	-
Benefit changes	N/A	N/A	N/A	2,599,281
Difference between actual and expected experience	N/A	N/A	N/A	-
Assumption changes	N/A	N/A	N/A	86,637
Benefit payments	N/A	N/A	N/A	-
Net change in total OPEB liability	N/A	N/A	N/A	\$ 2,685,918
Total OPEB Liability (TOL) - beginning	N/A	N/A	N/A	-
Total OPEB Liability (TOL) - ending	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>\$ 2,685,918</u>
B. Covered Payroll	N/A	N/A	N/A	\$ 5,369,428
C. TOL as a percentage of covered payroll: (A)/(B)	N/A	N/A	N/A	50.02%

*As of January 31, 2020, the Tax Collector separated coverage from the County Plan to become a stand alone Tax Collector Plan.

Note: This table will be built out to include a ten-year history.

ST. LUCIE COUNTY, FLORIDA
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
Florida Retirement System
Last 10 Fiscal Years* (1)

	2014	2015	2016	2017
County's proportion of the net pension liability	0.286699638%	0.2964346%	0.324220168%	0.333040592%
County's proportionate share of the net pension liability	\$ 17,492,894	\$ 38,288,504	\$ 81,865,847	\$ 98,511,173
County's covered payroll*	\$ 76,135,364	\$ 77,028,679	\$ 82,847,038	\$ 86,933,073
County's proportionate share of the net pension liability as a percentage of its covered payroll	22.98%	49.71%	98.82%	113.32%
Plan fiduciary net position as a percentage of the total pension liability (2)	96.09%	92.00%	84.88%	83.89%

* The amounts presented for each fiscal year were determined as of June 30.

(1) - GASB 68 requires information for 10 years. However, FY 2012 and FY 2013 information is not available.

(2) - Information came from FRS Pension Plan and Other State Administered Systems CAFR for each respected year.

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
Health Insurance Subsidy Program
Last 10 Fiscal Years*(1)

	2014	2015	2016	2017
County's proportion of the net pension liability	0.256877781%	0.261850034%	0.267925759%	0.272599282%
County's proportionate share of the net pension liability	\$ 24,018,699	\$ 26,704,585	\$ 31,225,637	\$ 29,147,568
County's covered payroll*	\$ 76,135,364	\$ 77,028,679	\$ 82,847,038	\$ 86,933,073
County's proportionate share of the net pension liability as a percentage of its covered payroll	31.55%	34.67%	37.69%	33.53%
Plan fiduciary net position as a percentage of the total pension liability (2)	0.99%	0.50%	0.97%	1.64%

* The amounts presented for each fiscal year were determined as of June 30.

(1) - GASB 68 requires information for 10 years. However, FY 2012 and FY 2013 information is not available.

(2) - Information came from FRS Pension Plan and Other State Administered Systems CAFR for each respected year.

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
0.348810442%	0.365307358%	0.387143697%	0.362610476%
\$ 105,063,513	\$ 125,806,768	\$ 167,793,784	\$ 27,391,100
\$ 93,161,887	\$ 98,660,070	\$ 106,451,856	\$ 109,617,036
112.78%	127.52%	157.63%	24.99%
84.26%	82.61%	78.85%	96.40%

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
0.284615452%	0.294268957%	0.306358201%	0.309531371%
\$ 30,124,019	\$ 32,925,752	\$ 37,405,837	\$ 37,968,676
\$ 93,161,887	\$ 98,660,070	\$ 106,451,856	\$ 109,617,036
32.34%	33.38%	35.14%	34.64%
2.15%	2.63%	3.01%	3.56%

ST. LUCIE COUNTY, FLORIDA
SCHEDULE OF CONTRIBUTIONS
Florida Retirement System
Last 10 Fiscal Years* (1)

	2014	2015	2016	2017
Contractually required contribution	\$ 8,493,239	\$ 9,358,753	\$ 10,063,078	\$ 11,135,500
Contributions in relation to the contractually required contribution	8,493,239	9,358,753	10,063,078	11,135,500
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
County's covered payroll*	\$ 74,229,560	\$ 80,243,983	\$ 83,487,575	\$ 87,413,507
Contributions as a percentage of covered payroll	11.44%	11.66%	12.06%	12.74%

* The amounts presented for each fiscal year were determined as of September 30.

(1) - GASB 68 requires information for 10 years. However, FY 2012 and FY 2013 information is not available.

SCHEDULE OF CONTRIBUTIONS
Health Insurance Subsidy Program
Last 10 Fiscal Years* (1)

	2014	2015	2016	2017
Contractually required contribution	\$ 903,402	\$ 1,093,673	\$ 1,376,328	\$ 1,302,149
Contributions in relation to the contractually required contribution	903,402	1,093,673	1,376,328	1,302,149
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
County's covered payroll*	\$ 74,229,560	\$ 80,243,983	\$ 83,487,575	\$ 87,413,507
Contributions as a percentage of covered payroll	1.22%	1.36%	1.65%	1.49%

* The amounts presented for each fiscal year were determined as of September 30.

(1) - GASB 68 requires information for 10 years. However, FY 2012 and FY 2013 information is not available.

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$ 12,682,358	\$ 14,194,417	\$ 15,501,735	\$ 16,793,035
<u>12,682,358</u>	<u>14,194,417</u>	<u>15,501,735</u>	<u>16,793,035</u>
\$ -	\$ -	\$ -	\$ -
<u>\$ 93,972,937</u>	<u>\$ 101,162,539</u>	<u>\$ 107,122,501</u>	<u>\$ 112,103,199</u>
13.50%	14.04%	14.48%	14.99%

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$ 1,370,828	\$ 1,669,489	\$ 1,775,776	\$ 1,858,556
<u>1,370,828</u>	<u>1,669,489</u>	<u>1,775,776</u>	<u>1,858,556</u>
\$ -	\$ -	\$ -	\$ -
<u>\$ 93,972,937</u>	<u>\$ 101,162,539</u>	<u>\$ 107,122,501</u>	<u>\$ 112,106,199</u>
1.46%	1.65%	1.66%	1.66%



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**COMBINING AND INDIVIDUAL
FUND STATEMENTS
AND
SCHEDULES**

ST. LUCIE COUNTY, FLORIDA
Nonmajor Governmental Fund Descriptions

Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted to expenditures for specific purposes.

Unincorporated Services Fund – The fund is used to account for Ad Valorem taxes, fees and fines that are restricted to the Unincorporated District for economic development expenditures.

Law Enforcement MSTU Fund – The fund is used to account for Ad Valorem taxes that are transferred to the Fine and Forfeiture Fund for the Unincorporated Area Road patrol expenditures.

Grants and Donations Fund – The fund is used to account for Federal, State, Local and other grant revenue sources.

Library Special Fund – The fund is used to account for State grants and donations made to the library.

Drug Abuse Fund – The fund is used to account for Drug Abuse Court fines.

Special Assessment District Fund – The fund is used to account for Ad Valorem taxes that are restricted to the Unincorporated District for economic development.

Parks MSTU Fund – The fund is used to account for Ad Valorem taxes that are restricted to capital improvements to recreational facilities.

SLC Public Transit MSTU Fund – The fund is used to account for Ad Valorem taxes that are used for local public transportation expenditures.

Port Fund – The fund is used to account for Special Assessments, Federal and State grants used for Port development.

Airport Fund – The fund is used to account for Federal and State grants used for expansion and operations of the Airport.

Mosquito Control Fund – The fund is used to account for the operations of the Mosquito Control District, which are funded by Ad Valorem taxes. The fund is a blended component unit of the County.

Impact Fee Collections Fund – The fund is used to account for the administration of impact fee collections.

Plan Maintenance RAD Fund – The fund is used to account for other contributions and State grants for the radiological planning and exercises.

ST. LUCIE COUNTY, FLORIDA
Nonmajor Governmental Fund Descriptions

Tourism Development 1st, 2nd, 3rd & 5th Cent Fund – The fund is used to account for Tourism Development taxes used for Sports Complex parks and pay for capital facilities that promote tourism at the St. Lucie County Fairgrounds and the area north of Midway Road.

Court Facility Fund – The fund is used to account for Court Fees restricted to Judicial maintenance and capital improvements.

SLC Housing Finance Authority Fund – The fund is used to account for residual funds from loan programs. The fund is a blended component unit of the County.

Environmental Land Acquisitions Fund – The fund is used to account for the purchase of environmentally sensitive land.

Court Administrator Fund – The fund is used to account for Court Administration, Mediation through fines and forfeitures, other Circuit Counties Share and Grant funding.

Erosion Control Fund – The fund is used to account for Ad Valorem taxes restricted to erosion control operations, maintenance and construction. The fund is a blended component unit of the County.

Housing Assistance SHIP Fund – The fund is used to account for Grant funding for Housing Assistance Programs.

Boating Improvement Projects Fund – The fund is used to account for Vessel fees used for boating improvements.

Bluefield Ranch Improvements Fund – The fund is used to account for private contributions and Campsite User fees for property management and restoration.

Florida Housing Grant Fund – The fund is used to account for Federal, State and other grant funding that provide housing related assistance for eligible County residents.

Sports Complex Fund – The fund is used to account for operating revenues and the 2-cent tourism tax revenues to pay for the operation and maintenance of the facility.

SLC Sustainability District Fund – The fund is used to account for bond proceeds and special assessment revenues for sustainability and renewable energy improvement programs. The fund is a blended component unit of the County.

S Hutch Beach Erosion MSTU Fund – The fund is used to account for Ad Valorem taxes that are restricted to the South Hutchinson Island beach erosion project.

Law Enforcement Fund – The fund is used to account for the proceeds from the sale of confiscated property through the Sheriff's office.

ST. LUCIE COUNTY, FLORIDA

Nonmajor Governmental Fund Descriptions

SLC Art in Public Places Fund – The fund is used to account for art work per local ordinance through various capital projects.

SLC Economic Development Fund – The fund is used to account for local business taxes and delinquent taxes.

Clerk of the Circuit Court Fund – The fund is used to account for the Clerk’s Court Modernization Trust Fund.

Sheriff Fund – The fund is used to account for grant funds and other revenues received for specific purposes.

Supervisor of Election Fund – The fund is used to account for the receipt of grant funds.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of pledged funds that are legally restricted to pay debts.

Impact Fees I & S Fund – The fund is used to account for the Special Assessments and Impact Fees pledged to pay the principal, interest, and fiscal charges on the Rock Road Jail security system.

Sales Tax Revenue Bonds I&S – The Sales Tax Revenue Bonds I&S Fund accounts for the sales tax revenues pledged to pay the principal, interest, and other fiscal charges on the Sales Tax Refunding Revenue Bonds.

County Capital I & S Fund – The fund is used to account for the funds transferred from the General Fund and the Impact fees Fund pledged to pay the principal, interest, and fiscal charges on the Capital Improvement Revenue Note.

Transportation I & S Fund – The fund is used to account for the gas tax revenues pledged to pay the principal, interest, and fiscal charges on the Transportation Revenue Note.

Capital Improvement Revenue Refunding 2014 Fund – The fund is used to account for the State Revenue Sharing revenue and Intergovernmental Radio Communication surcharges pledged to pay the principal, interest and fiscal charges on the Capital Improvement Note.

Capital Improvement Revenue Bonds 2016 Jail Fund – The fund is used to account for the funds transferred from the Fine & Forfeiture Fund pledged to pay the principal, interest, and fiscal charges on the Capital Improvement Bonds.

Capital Improvement Revenue Bonds 2015 Fund – The fund is used to account for the Tax Collector debt reimbursement revenue pledged to pay the principal, interest, and fiscal charges on the Capital Improvement Revenue Bond.

ST. LUCIE COUNTY, FLORIDA

Nonmajor Governmental Fund Descriptions

Lease Purchase FPL 2015 Fund – The fund is used to account for the funds transferred from the General Fund pledged to pay the principal, interest, and fiscal charges on the purchasing of certain energy equipment.

Lease Purchase Motorola Fund – The fund is used to account for the funds transferred from the Fine & Forfeiture Fund and the Unincorporated Services Fund pledged to pay the principal, interest, and fiscal charges on the purchase of a communication system.

Capital Improvement Revenue Bond 2016A Fund – The fund is used to account for the funds transferred from the General Fund pledged to pay the principal, interest, and fiscal charges on the line of credit for the MSBU's.

Taxable Capital Improvement Revenue Bond 2019 Fund – The fund is used to account for the funds transferred from the Internal Service Fund pledged to pay the principal, interest, and fiscal charges on the acquisition of capital facilities and improvements.

Port Taxable Non-Ad Valorem Bond 2017A Fund – The fund is used to account for the funds transferred from the General Fund pledged to pay the principal, interest, and fiscal charges on the purchasing of land in the Port of Fort Pierce.

Sports Complex Debt Fund – The fund is used to account for the sales, use, and fuel taxes pledged to pay the principal, interest, and fiscal charges on the Improvement of the Clover. Park Stadium bond.

Non-Ad Valorem Bonds Series 2017 Fund – The fund is used to account for the tourist development tax, a state grant, and local government half-cent sales tax pledged to pay the principal and interest.

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital projects other than those financed by proprietary funds.

County Capital Fund – The fund is used to account for the transportation and park capital projects, which are funded by gas tax and franchise fees.

County Capital State Revenue Share Bond Fund – The fund is used to account for state revenue sharing monies used for capital improvements.

County Capital Transportation Bond Fund – The fund is used to account for the transportation capital projects funded by bond proceeds pledged by gas tax revenues.

Infrastructure Surtax Capital Fund – The fund is used to account for transportation capital projects funded by discretionary sales surtax.

ST. LUCIE COUNTY, FLORIDA
Nonmajor Governmental Fund Descriptions

Capital Improvement Revenue Bond 2016A Construction Fund – The fund is used to account for bond proceeds used for the construction, maintenance rehab and overhaul hangar at the Treasure Coast International Airport.

Sports Complex Improvements Fund – The fund is used to account for cash balances from bond proceeds used for sports complex projects.

Sports Complex Capital Project Fund - The fund is used to account for the debt proceeds used to acquire and construct the improvements to the St. Lucie County Sports Complex.

Sports Complex Additional Improvements Fund – The fund is used to account for cash balances from tourist development taxes used for additional sports complex improvements.

Environmental Land Capital Fund – The fund is used to account for cash balances from bond proceeds used for land acquisitions.

MSBU Internal Financed Projects Fund – The fund is used to account for the assessment proceeds from property owners and to pay for capital project related expenditures.

MSBU External Financed Projects Fund – The fund is used to account for the assessment proceeds from property owners and debt proceeds to pay for capital projects and project related expenditures.



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**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2021**

	Special Revenue			
	Unincorporated Services	Law Enforcement MSTU	Grants and Donations	Library Special
ASSETS				
Cash and investments	\$ 8,171,671	\$ 658,891	\$ 220,716	\$ 5,858
Accounts receivable	7,512	-	-	-
Assessments receivable	-	-	-	-
Due from other governments	8,989	741	6,283	-
Interest receivable	12,986	1,516	404	13
Due from other funds	40,327	47,804	-	-
Inventories	-	-	-	-
Prepaid items	25	-	-	-
Total assets	<u>\$ 8,241,510</u>	<u>\$ 708,952</u>	<u>\$ 227,403</u>	<u>\$ 5,871</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 352,429	\$ -	\$ 152	\$ -
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other governments	979	-	-	-
Due to other funds	-	-	-	-
Unearned revenues - other	-	-	-	5,862
Total liabilities	<u>353,408</u>	<u>-</u>	<u>152</u>	<u>5,862</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	25	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	227,251	9
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	7,888,077	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	708,952	-	-
Unassigned				
Total fund balances	<u>7,888,102</u>	<u>708,952</u>	<u>227,251</u>	<u>9</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 8,241,510</u>	<u>\$ 708,952</u>	<u>\$ 227,403</u>	<u>\$ 5,871</u>

Special Revenue

Drug Abuse	Special Assessment District	Parks MSTU	SLC Public Transit MSTU	Port	Airport
\$ 283,158	\$ 750,684	\$ 2,799,808	\$ 3,101,779	\$ 126,085	\$ 1,647,025
-	-	-	337,351	587,994	332,875
-	-	-	-	-	-
3,794	406	69	1,512,108	773,693	591,221
428	778	4,275	5,236	926	1,634
-	1,238	31,046	16,999	93	-
-	-	-	-	-	-
-	-	-	971	-	1,265
<u>\$ 287,380</u>	<u>\$ 753,106</u>	<u>\$ 2,835,198</u>	<u>\$ 4,974,444</u>	<u>\$ 1,488,791</u>	<u>\$ 2,574,020</u>
\$ -	\$ 14,582	\$ 170,296	\$ 970,943	\$ 193,986	\$ 200,363
-	-	-	-	-	-
-	-	-	-	-	-
-	129	111,022	-	-	12,518
-	-	-	-	-	-
-	-	-	100	11,253	2,816
-	<u>14,711</u>	<u>281,318</u>	<u>971,043</u>	<u>205,239</u>	<u>215,697</u>
-	-	-	-	-	-
-	-	-	382,900	657,954	525,086
-	-	-	<u>382,900</u>	<u>657,954</u>	<u>525,086</u>
-	-	-	-	-	-
-	-	-	971	-	1,265
-	-	-	-	625,598	-
-	-	-	-	-	-
-	-	2,553,880	-	-	-
-	-	-	-	-	-
-	-	-	3,619,530	-	1,831,972
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
287,380	-	-	-	-	-
-	738,395	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>287,380</u>	<u>738,395</u>	<u>2,553,880</u>	<u>3,620,501</u>	<u>625,598</u>	<u>1,833,237</u>
<u>\$ 287,380</u>	<u>\$ 753,106</u>	<u>\$ 2,835,198</u>	<u>\$ 4,974,444</u>	<u>\$ 1,488,791</u>	<u>\$ 2,574,020</u>

Continued

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2021**

	Special Revenue			
	Mosquito Control	Impact Fee Collections	Plan Maintenance RAD	Tourism Development 1st, 2nd, 3rd & 5th Cent
ASSETS				
Cash and investments	\$ 5,318,558	\$ 123,465	\$ 657,822	\$ 3,279,513
Accounts receivable	-	-	72	20
Assessments receivable	-	-	-	-
Due from other governments	1,779,229	-	-	102,214
Interest receivable	8,743	191	659	4,948
Due from other funds	20,325	-	-	8,267
Inventories	229,173	-	-	-
Prepaid items	1,080	-	-	-
Total assets	<u>\$ 7,357,108</u>	<u>\$ 123,656</u>	<u>\$ 658,553</u>	<u>\$ 3,394,962</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 151,269	\$ 74,779	\$ 13,995	\$ 26,603
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other governments	44	-	-	-
Due to other funds	-	-	-	-
Unearned revenues - other	-	-	590,131	-
Total liabilities	<u>151,313</u>	<u>74,779</u>	<u>604,126</u>	<u>26,603</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	1,779,229	-	-	-
Total deferred inflows of resources	<u>1,779,229</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	229,173	-	-	-
Prepaid items	1,080	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	5,196,313	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	54,427	3,368,359
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	48,877	-	-
Unassigned				
Total fund balances	<u>5,426,566</u>	<u>48,877</u>	<u>54,427</u>	<u>3,368,359</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,357,108</u>	<u>\$ 123,656</u>	<u>\$ 658,553</u>	<u>\$ 3,394,962</u>

Special Revenue

Court Facility	SLC Housing Finance Authority	Environmental Land Acquisitions	Court Administrator	Erosion Control	Housing Assistance SHIP
\$ 857,336	\$ 243,510	\$ 758,432	\$ 1,291,050	\$ 9,759,782	\$ 400,617
-	-	2,658	9,108	-	-
-	-	-	-	-	-
44,330	-	-	252,789	117,532	-
1,646	380	1,148	1,735	17,161	636
-	-	-	-	20,861	-
-	-	-	-	-	-
-	-	-	554	3,098,446	-
<u>\$ 903,312</u>	<u>\$ 243,890</u>	<u>\$ 762,238</u>	<u>\$ 1,555,236</u>	<u>\$ 13,013,782</u>	<u>\$ 401,253</u>
\$ -	\$ 9	\$ 5	\$ 17,568	\$ 223,015	\$ 325
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,225	-	-
-	-	-	-	-	-
-	-	-	-	3,085,923	172,877
-	9	5	20,793	3,308,938	173,202
-	-	-	-	-	-
-	-	-	-	117,387	-
-	-	-	-	117,387	-
-	-	-	-	-	-
-	-	-	554	3,098,446	-
-	-	-	-	-	-
-	-	-	-	6,489,011	-
-	-	-	-	-	-
-	-	-	1,533,889	-	-
-	-	-	-	-	-
-	-	762,233	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
903,312	-	-	-	-	-
-	-	-	-	-	228,051
-	-	-	-	-	-
-	-	-	-	-	-
-	243,881	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>903,312</u>	<u>243,881</u>	<u>762,233</u>	<u>1,534,443</u>	<u>9,587,457</u>	<u>228,051</u>
<u>\$ 903,312</u>	<u>\$ 243,890</u>	<u>\$ 762,238</u>	<u>\$ 1,555,236</u>	<u>\$ 13,013,782</u>	<u>\$ 401,253</u>

Continued

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2021**

	Special Revenue			
	Boating Improvement Projects	Bluefield Ranch Improvements	Florida Housing Grant	Sports Complex
ASSETS				
Cash and investments	\$ 903,987	\$ 151,248	\$ 27,050	\$ 1,602,412
Accounts receivable	26,865	-	-	2,535
Assessments receivable	-	-	-	-
Due from other governments	6,691	-	56,108	-
Interest receivable	1,363	229	141	2,739
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 938,906</u>	<u>\$ 151,477</u>	<u>\$ 83,299</u>	<u>\$ 1,607,686</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 11,558	\$ -	\$ 51,325	\$ 155,443
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other governments	-	-	-	6,762
Due to other funds	-	-	-	-
Unearned revenues - other	-	-	-	-
Total liabilities	<u>11,558</u>	<u>-</u>	<u>51,325</u>	<u>162,205</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	56,108	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>56,108</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	1,445,481
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	927,348	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	151,477	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	-	-	-
Unassigned				
Total fund balances	<u>927,348</u>	<u>151,477</u>	<u>(24,134)</u>	<u>1,445,481</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 938,906</u>	<u>\$ 151,477</u>	<u>\$ 83,299</u>	<u>\$ 1,607,686</u>

Special Revenue

SLC Sustainability District	S Hutch Beach Erosion MSTU	Law Enforcement	SLC Art in Public Places	SLC Economic Development	Clerk of the Circuit Court
\$ 33,443	\$ 1,118,697	\$ 7,311	\$ 159,321	\$ 86,765	\$ 1,207,903
-	-	-	-	-	-
1,126,579	-	-	-	-	-
-	-	-	-	14,155	344
12	6,366	10	230	125	-
837	1,092	-	-	-	-
-	-	-	-	-	-
-	6,176,054	-	-	-	150
<u>\$ 1,160,871</u>	<u>\$ 7,302,209</u>	<u>\$ 7,321</u>	<u>\$ 159,551</u>	<u>\$ 101,045</u>	<u>\$ 1,208,397</u>
\$ 86	\$ 60,318	\$ -	\$ -	\$ -	\$ 22,593
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2,659,106	-	-	-	-
<u>86</u>	<u>2,719,424</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,593</u>
1,126,579	-	-	-	-	-
-	-	-	-	-	-
<u>1,126,579</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	6,176,054	-	-	-	150
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,185,654
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	159,551	-	-
-	-	-	-	-	-
34,206	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	7,321	-	101,045	-
-	(1,593,269)	-	-	-	-
<u>34,206</u>	<u>4,582,785</u>	<u>7,321</u>	<u>159,551</u>	<u>101,045</u>	<u>1,185,804</u>
<u>\$ 1,160,871</u>	<u>\$ 7,302,209</u>	<u>\$ 7,321</u>	<u>\$ 159,551</u>	<u>\$ 101,045</u>	<u>\$ 1,208,397</u>

Continued

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2021**

	Special Revenue		Debt Service	
	Sheriff	Impact Fees I & S	Sales Tax Revenue Bonds I & S	County Capital I & S
ASSETS				
Cash and investments	\$ 5,265,822	\$ 158,055	\$ 6,865,315	\$ -
Accounts receivable	322,997	-	-	-
Assessments receivable	-	-	-	-
Due from other governments	1,573,554	-	-	-
Interest receivable	-	-	9,013	-
Due from other funds	1,252,740	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	180,932	-
Total assets	<u>\$ 8,415,113</u>	<u>\$ 158,055</u>	<u>\$ 7,055,260</u>	<u>\$ -</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 311,032	\$ -	\$ -	\$ -
Matured bonds payable	-	140,000	2,905,000	-
Matured interest payable	-	13,197	915,900	-
Deposits payable	-	-	-	-
Due to other governments	1,076,538	-	-	-
Due to other funds	3,622,162	-	-	-
Unearned revenues - other	-	-	-	-
Total liabilities	<u>5,009,732</u>	<u>153,197</u>	<u>3,820,900</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	180,932	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	4,858	3,053,428	-
Environmental land acquisition	-	-	-	-
Public safety	1,878,308	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Law enforcement	1,527,073	-	-	-
Other purposes	-	-	-	-
Unassigned				
Total fund balances	<u>3,405,381</u>	<u>4,858</u>	<u>3,234,360</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 8,415,113</u>	<u>\$ 158,055</u>	<u>\$ 7,055,260</u>	<u>\$ -</u>

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2021**

	Debt Service			
	Capital Imp Rev Bond 2016A	Taxable Capital Imp Rev Bond 2019	Port Taxable Non-Ad Valorem Bond 2017A	Sports Complex Debt
ASSETS				
Cash and investments	\$ 299,854	\$ 216,166	\$ 163,212	\$ 502,981
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Due from other governments	-	-	-	-
Interest receivable	453	-	1,009	761
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 300,307</u>	<u>\$ 216,166</u>	<u>\$ 164,221</u>	<u>\$ 503,742</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ -	\$ -	\$ 6,048	\$ -
Matured bonds payable	257,000	150,000	-	-
Matured interest payable	24,227	33,834	-	-
Deposits payable	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenues - other	-	-	-	-
Total liabilities	<u>281,227</u>	<u>183,834</u>	<u>6,048</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	19,080	32,332	158,173	503,742
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	-	-	-
Unassigned				
Total fund balances	<u>19,080</u>	<u>32,332</u>	<u>158,173</u>	<u>503,742</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 300,307</u>	<u>\$ 216,166</u>	<u>\$ 164,221</u>	<u>\$ 503,742</u>

Debt Service		Capital Projects			
Non-Ad Valorem Bonds Series 2017	County Capital	County Capital State Revenue Share Bond	County Capital Transportation Bond	Infrastructure Surtax Capital	Cap Imp Rev Bond 2016A Construction
\$ 1,683,882	\$ 3,750,172	\$ 2,578,912	\$ 788,858	\$ 10,208,291	\$ 16,879
-	647,540	-	-	27,798	28,343
-	-	-	-	-	-
448,715	109,966	200,000	-	1,311,058	674,198
4,001	5,424	3,929	1,199	15,213	-
22,811	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 2,159,409</u>	<u>\$ 4,513,102</u>	<u>\$ 2,782,841</u>	<u>\$ 790,057</u>	<u>\$ 11,562,360</u>	<u>\$ 719,420</u>
\$ -	\$ 218,719	\$ -	\$ 11,954	\$ 644,894	\$ 28,343
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	20,756	-	-	-	142,812
-	<u>239,475</u>	-	<u>11,954</u>	<u>644,894</u>	<u>171,155</u>
-	-	-	-	-	-
-	-	200,000	-	528,162	651,948
-	-	<u>200,000</u>	-	<u>528,162</u>	<u>651,948</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,159,409	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	4,273,627	2,582,841	778,103	10,389,304	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(103,683)
<u>2,159,409</u>	<u>4,273,627</u>	<u>2,582,841</u>	<u>778,103</u>	<u>10,389,304</u>	<u>(103,683)</u>
<u>\$ 2,159,409</u>	<u>\$ 4,513,102</u>	<u>\$ 2,782,841</u>	<u>\$ 790,057</u>	<u>\$ 11,562,360</u>	<u>\$ 719,420</u>

Continued

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2021**

	Capital Projects			
	Sports Complex Improvements	Sports Complex Capital Projects	Sports Complex Additional Improvements	Environmental Land Capital
ASSETS				
Cash and investments	\$ 377,588	\$ 487,685	\$ 1,004,061	\$ 718,298
Accounts receivable	-	-	-	394
Assessments receivable	-	-	-	-
Due from other governments	-	-	-	-
Interest receivable	573	127	1,520	1,086
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 378,161</u>	<u>\$ 487,812</u>	<u>\$ 1,005,581</u>	<u>\$ 719,778</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 5,450	\$ -	\$ -	\$ 76
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenues - other	-	-	-	-
Total liabilities	<u>5,450</u>	<u>-</u>	<u>-</u>	<u>76</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	372,711	487,812	1,005,581	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	719,702
Other purposes	-	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	-	-	-
Unassigned				
Total fund balances	<u>372,711</u>	<u>487,812</u>	<u>1,005,581</u>	<u>719,702</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 378,161</u>	<u>\$ 487,812</u>	<u>\$ 1,005,581</u>	<u>\$ 719,778</u>

Capital Projects		
MSBU Internal Finance Projects	MSBU External Financed Projects	Total Nonmajor Governmental Funds
\$ 566,976	\$ 612,335	\$ 85,095,257
-	-	2,334,062
-	-	1,126,579
-	-	9,605,854
855	926	127,390
5,549	498	1,470,487
-	-	229,173
-	-	9,459,477
<u>\$ 573,380</u>	<u>\$ 613,759</u>	<u>\$ 109,448,279</u>
\$ -	\$ 518,405	\$ 4,456,563
-	-	4,832,000
-	-	1,076,319
-	-	12,518
-	-	1,198,699
-	-	3,764,974
-	-	6,548,824
<u>-</u>	<u>518,405</u>	<u>21,889,897</u>
-	-	1,126,579
-	-	4,898,774
<u>-</u>	<u>-</u>	<u>6,025,353</u>
-	-	229,173
-	-	9,459,477
-	-	625,598
-	-	6,489,011
-	-	5,865,465
-	-	1,533,889
-	-	5,451,502
-	-	7,560,189
-	-	762,233
-	-	1,878,308
-	-	1,185,654
-	-	5,196,313
-	-	903,312
-	-	228,051
-	-	927,348
-	-	159,551
573,380	95,354	19,412,311
-	-	4,366,990
-	-	738,395
-	-	7,888,077
-	-	1,527,073
-	-	866,195
-	-	(1,721,086)
<u>573,380</u>	<u>95,354</u>	<u>81,533,029</u>
<u>\$ 573,380</u>	<u>\$ 613,759</u>	<u>\$ 109,448,279</u>

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2021

	Special Revenue			
	Unincorporated Services	Law Enforcement MSTU	Grants and Donations	Library Special
REVENUES				
Taxes:				
Property	\$ 6,807,611	\$ 7,938,589	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Discretionary sales surtaxes	-	-	-	-
Local business	-	-	-	-
Licenses and permits	170,071	-	-	-
Franchise fees	-	-	-	-
Special assessments	1,975	-	-	-
Intergovernmental	179,349	6,007	44,107	83,678
Charges for services	396,369	-	-	-
Fines and forfeitures	136,919	-	98,197	-
Investment income	62,385	21,661	1,786	21
Contributions from property owners	25	-	-	-
Miscellaneous	295,466	-	-	-
Total revenues	<u>8,050,170</u>	<u>7,966,257</u>	<u>144,090</u>	<u>83,699</u>
EXPENDITURES				
Current:				
General government	2,049,028	513	8,992	-
Public safety	1,668,219	-	44,107	-
Physical environment	2,590,394	-	-	-
Transportation	60,240	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	37,510	-	-	82,246
Court-related	-	-	-	-
Capital outlay	500,972	-	-	2,025
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>6,906,363</u>	<u>513</u>	<u>53,099</u>	<u>84,271</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,143,807</u>	<u>7,965,744</u>	<u>90,991</u>	<u>(572)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(532,612)	(8,442,565)	(100,000)	-
Sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	<u>(532,612)</u>	<u>(8,442,565)</u>	<u>(100,000)</u>	<u>-</u>
Net change in fund balances	611,195	(476,821)	(9,009)	(572)
Change in inventories of supplies	-	-	-	-
Fund balances - beginning	7,276,907	1,185,773	236,260	581
Fund balance - ending	<u>\$ 7,888,102</u>	<u>\$ 708,952</u>	<u>\$ 227,251</u>	<u>\$ 9</u>

Special Revenue

Drug Abuse	Special Assessment District	Parks MSTU	SLC Public Transit MSTU	Port	Airport
\$ -	\$ -	\$ 5,251,368	\$ 2,873,949	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	291,778	-
-	199,334	-	-	20,912	-
-	-	2,723	5,816,344	829,437	639,967
-	-	-	12,395	-	535,323
89,977	-	-	-	-	-
1,759	1,857	25,035	22,109	2,662	11,573
-	78,223	-	939	-	38,143
-	-	282,534	79,435	42,444	41,936
<u>91,736</u>	<u>279,414</u>	<u>5,561,660</u>	<u>8,805,171</u>	<u>1,187,233</u>	<u>1,266,942</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	75,809	-	-	-	8,868
-	200,899	-	6,902,169	1,057,822	1,414,490
-	-	-	-	-	-
-	-	3,507,897	-	-	-
-	-	-	-	-	-
-	-	415,478	1,063,027	1,173,847	1,404,932
-	-	995,000	-	36,514	-
-	-	55,313	-	18,844	-
-	-	-	-	-	-
-	<u>276,708</u>	<u>4,973,688</u>	<u>7,965,196</u>	<u>2,287,027</u>	<u>2,828,290</u>
<u>91,736</u>	<u>2,706</u>	<u>587,972</u>	<u>839,975</u>	<u>(1,099,794)</u>	<u>(1,561,348)</u>
-	500,000	-	-	861,838	1,400,740
(65,000)	(6,259)	(349,563)	(78,040)	(325)	(564,972)
-	-	-	-	-	-
<u>(65,000)</u>	<u>493,741</u>	<u>(349,563)</u>	<u>(78,040)</u>	<u>861,513</u>	<u>835,768</u>
26,736	496,447	238,409	761,935	(238,281)	(725,580)
-	-	-	-	-	-
260,644	241,948	2,315,471	2,858,566	863,879	2,558,817
<u>\$ 287,380</u>	<u>\$ 738,395</u>	<u>\$ 2,553,880</u>	<u>\$ 3,620,501</u>	<u>\$ 625,598</u>	<u>\$ 1,833,237</u>

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2021

	Special Revenue			
	Mosquito Control	Impact Fee Collections	Plan Maintenance RAD	Tourism Development 1st, 2nd, 3rd & 5th Cent
REVENUES				
Taxes:				
Property	\$ 2,981,106	\$ -	\$ -	-
Tourist	-	-	-	1,234,736
Motor fuel	-	-	-	-
Discretionary sales surtaxes	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Franchise fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	24,849	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	42,793	847	2,226	18,121
Contributions from property owners	-	-	330,156	-
Miscellaneous	1,376	-	-	40,813
Total revenues	<u>3,050,124</u>	<u>847</u>	<u>332,382</u>	<u>1,293,670</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	85,753	330,157	-
Physical environment	40,064	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	981,294
Human services	3,376,833	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	99,533	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>3,516,430</u>	<u>85,753</u>	<u>330,157</u>	<u>981,294</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(466,306)</u>	<u>(84,906)</u>	<u>2,225</u>	<u>312,376</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	165,609
Transfers out	(91,590)	-	-	(28,776)
Sale of capital assets	40,758	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	<u>(50,832)</u>	<u>-</u>	<u>-</u>	<u>136,833</u>
Net change in fund balances	(517,138)	(84,906)	2,225	449,209
Change in inventories of supplies	38,245	-	-	-
Fund balances - beginning	5,943,704	133,783	52,202	2,919,150
Fund balance - ending	<u>\$ 5,426,566</u>	<u>\$ 48,877</u>	<u>\$ 54,427</u>	<u>\$ 3,368,359</u>

Special Revenue

Court Facility	SLC Housing Finance Authority	Environmental Land Acquisitions	Court Administrator	Erosion Control	Housing Assistance SHIP
\$ -	\$ -	\$ -	\$ -	\$ 3,991,771	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,450	-	-
-	-	-	-	-	-
-	-	-	568,858	118,569	557,535
616,697	-	-	76,285	-	-
-	-	-	-	-	-
6,403	1,327	4,319	8,348	52,094	23,340
-	-	-	-	-	-
-	124,125	80,698	360	-	55,868
<u>623,100</u>	<u>125,452</u>	<u>85,017</u>	<u>657,301</u>	<u>4,162,434</u>	<u>636,743</u>
-	2,743	-	953	-	-
-	-	-	-	-	-
-	-	-	-	664,111	-
-	-	-	-	-	732,066
-	-	-	-	-	-
-	-	-	884,551	-	-
1,650	-	-	205,880	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,650</u>	<u>2,743</u>	<u>-</u>	<u>1,091,384</u>	<u>664,111</u>	<u>732,066</u>
<u>621,450</u>	<u>122,709</u>	<u>85,017</u>	<u>(434,083)</u>	<u>3,498,323</u>	<u>(95,323)</u>
-	-	-	418,893	34,264	-
(508,820)	-	-	(74,162)	(103,297)	-
-	-	-	-	-	-
<u>(508,820)</u>	<u>-</u>	<u>-</u>	<u>344,731</u>	<u>(69,033)</u>	<u>-</u>
112,630	122,709	85,017	(89,352)	3,429,290	(95,323)
-	-	-	-	-	-
790,682	121,172	677,216	1,623,795	6,158,167	323,374
<u>\$ 903,312</u>	<u>\$ 243,881</u>	<u>\$ 762,233</u>	<u>\$ 1,534,443</u>	<u>\$ 9,587,457</u>	<u>\$ 228,051</u>

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2021

	Special Revenue			
	Boating Improvement Projects	Bluefield Ranch Improvements	Florida Housing Grant	Sports Complex
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Discretionary sales surtaxes	-	-	-	-
Local business	-	-	-	-
Licenses and permits	89,264	-	-	-
Franchise fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	26,865	-	229,704	-
Charges for services	-	-	-	15,040
Fines and forfeitures	-	-	-	-
Investment income	6,559	945	213	15,170
Contributions from property owners	-	-	-	-
Miscellaneous	-	-	31,761	2,032,289
Total revenues	122,688	945	261,678	2,062,499
EXPENDITURES				
Current:				
General government	-	-	-	2,768,076
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	208,510	-
Human services	-	-	-	-
Culture and recreation	65,248	-	-	77,651
Court-related	-	-	-	-
Capital outlay	222,845	-	-	95,051
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	288,093	-	208,510	2,940,778
Excess (deficiency) of revenues over (under) expenditures	(165,405)	945	53,168	(878,279)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(165,405)	945	53,168	(878,279)
Change in inventories of supplies	-	-	-	-
Fund balances - beginning	1,092,753	150,532	(77,302)	2,323,760
Fund balance - ending	\$ 927,348	\$ 151,477	\$ (24,134)	\$ 1,445,481

Special Revenue

SLC Sustainability District	S Hutch Beach Erosion MSTU	Law Enforcement	SLC Art in Public Places	SLC Economic Development	Clerk of the Circuit Court
\$ -	\$ 239,494	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	60,505	-
-	-	-	-	-	-
390,470	-	-	-	-	-
-	-	-	-	-	-
4,755	-	-	-	-	1,381,111
-	-	-	-	-	-
741	-	102	884	366	990
-	-	-	-	-	-
-	-	-	-	-	11,559
<u>395,966</u>	<u>239,494</u>	<u>102</u>	<u>884</u>	<u>60,871</u>	<u>1,393,660</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	123,641	-	-	-	-
251,101	-	-	-	-	-
-	-	-	-	50,000	-
-	-	-	-	-	-
-	-	-	-	-	725,488
-	-	-	-	-	2,730
267,987	-	-	-	-	-
94,227	-	-	-	-	-
7,132	55,000	-	-	-	-
<u>620,447</u>	<u>178,641</u>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>728,218</u>
<u>(224,481)</u>	<u>60,853</u>	<u>102</u>	<u>884</u>	<u>10,871</u>	<u>665,442</u>
-	-	-	16,096	-	-
(2,916)	(38,068)	-	-	-	-
-	-	-	-	-	-
237,730	4,560,000	-	-	-	-
<u>234,814</u>	<u>4,521,932</u>	<u>-</u>	<u>16,096</u>	<u>-</u>	<u>-</u>
10,333	4,582,785	102	16,980	10,871	665,442
-	-	-	-	-	-
23,873	-	7,219	142,571	90,174	520,362
<u>\$ 34,206</u>	<u>\$ 4,582,785</u>	<u>\$ 7,321</u>	<u>\$ 159,551</u>	<u>\$ 101,045</u>	<u>\$ 1,185,804</u>

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2021

	Special Revenue		Debt Service	
	Sheriff	Supervisor of Elections	Impact Fees I & S	Sales Tax Revenue Bonds I & S
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Discretionary sales surtaxes	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Franchise fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	9,676,394	85,048	-	4,114,367
Charges for services	2,323,377	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	8,092	-	-	29,105
Contributions from property owners	119,803	-	-	-
Miscellaneous	1,925,618	-	-	-
Total revenues	14,053,284	85,048	-	4,143,472
EXPENDITURES				
Current:				
General government	-	271,790	-	-
Public safety	12,045,498	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	679,400	-	-	-
Debt service:				
Principal	-	-	140,000	2,905,000
Interest	-	-	26,394	1,831,800
Other	-	-	-	18,325
Total expenditures	12,724,898	271,790	166,394	4,755,125
Excess (deficiency) of revenues over (under) expenditures	1,328,386	(186,742)	(166,394)	(611,653)
OTHER FINANCING SOURCES (USES)				
Transfers in	1,724,494	-	163,304	2,170,770
Transfers out	-	-	-	-
Sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	1,724,494	-	163,304	2,170,770
Net change in fund balances	3,052,880	(186,742)	(3,090)	1,559,117
Change in inventories of supplies	-	-	-	-
Fund balances - beginning	352,501	186,742	7,948	1,675,243
Fund balance - ending	\$ 3,405,381	\$ -	\$ 4,858	\$ 3,234,360

Debt Service

County Capital I & S	Transportation I & S	Capital Improvement Revenue Refunding 2014	Cap Impr Rev Bonds Series 2016 Jail	Capital Imp Rev Bonds 2015	Lease Purchase FPL 2015
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	1,106,383	-	-	-
-	-	237,795	-	-	-
5,586	8,499	9,015	2,505	2,368	7,192
-	-	-	-	-	-
-	-	-	-	459,467	-
<u>5,586</u>	<u>8,499</u>	<u>1,353,193</u>	<u>2,505</u>	<u>461,835</u>	<u>7,192</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,172	1,070,000	1,165,000	215,000	310,000	779,532
242	184,002	115,921	62,400	149,467	151,643
-	-	-	-	-	-
<u>8,414</u>	<u>1,254,002</u>	<u>1,280,921</u>	<u>277,400</u>	<u>459,467</u>	<u>931,175</u>
<u>(2,828)</u>	<u>(1,245,503)</u>	<u>72,272</u>	<u>(274,895)</u>	<u>2,368</u>	<u>(923,983)</u>
14,425	1,291,729	-	295,826	-	1,046,661
(731,888)	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(717,463)</u>	<u>1,291,729</u>	<u>-</u>	<u>295,826</u>	<u>-</u>	<u>1,046,661</u>
(720,291)	46,226	72,272	20,931	2,368	122,678
-	-	-	-	-	-
720,291	79,130	335,223	117,522	289,450	475,666
<u>\$ -</u>	<u>\$ 125,356</u>	<u>\$ 407,495</u>	<u>\$ 138,453</u>	<u>\$ 291,818</u>	<u>\$ 598,344</u>

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2021

	Debt Service			
	Lease Purchase Motorola	Capital Imp Rev Bond 2016A	Taxable Capital Imp Rev Bond 2019	Port Taxable Non-Ad Valorem Bond 2017A
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Discretionary sales surtaxes	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Franchise fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	1,332	1,745	-	5,321
Contributions from property owners	-	-	-	-
Miscellaneous	-	-	-	1,100,000
Total revenues	<u>1,332</u>	<u>1,745</u>	<u>-</u>	<u>1,105,321</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	410,604	257,000	150,000	555,000
Interest	288,582	48,455	67,668	967,901
Other	-	-	-	-
Total expenditures	<u>699,186</u>	<u>305,455</u>	<u>217,668</u>	<u>1,522,901</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(697,854)</u>	<u>(303,710)</u>	<u>(217,668)</u>	<u>(417,580)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	699,186	288,505	250,000	422,901
Transfers out	-	-	-	-
Sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	<u>699,186</u>	<u>288,505</u>	<u>250,000</u>	<u>422,901</u>
Net change in fund balances	1,332	(15,205)	32,332	5,321
Change in inventories of supplies	-	-	-	-
Fund balances - beginning	66,369	34,285	-	152,852
Fund balance - ending	<u>\$ 67,701</u>	<u>\$ 19,080</u>	<u>\$ 32,332</u>	<u>\$ 158,173</u>

Debt Service		Capital Projects			
Sports Complex Debt	Non-Ad Valorem Bonds Series 2017	County Capital	County Capital State Revenue Share Bond	County Capital Transportation Bond	Infrastructure Surtax Capital
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	3,407,128	-	-	-	-
-	-	1,222,708	-	-	-
-	-	-	-	-	11,609,061
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,162,392	339,708	-	-	27,798
-	-	-	-	-	-
-	-	-	-	-	-
3,207	9,795	22,861	19,121	5,616	45,591
694,721	-	-	-	-	-
-	-	75,000	-	-	-
697,928	4,579,315	1,660,277	19,121	5,616	11,682,450
-	-	-	-	-	-
-	-	-	-	-	-
-	-	345,596	25,996	-	-
-	-	1,891,700	-	-	2,803,445
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	394,946	476,754	183,373	5,308,115
684,000	1,270,000	-	-	-	-
76,538	2,168,750	-	-	-	-
-	-	-	-	-	-
760,538	3,438,750	2,632,242	502,750	183,373	8,111,560
(62,610)	1,140,565	(971,965)	(483,629)	(177,757)	3,570,890
-	456,983	720,391	-	-	872,159
-	(1,079,403)	-	-	-	-
-	-	28,082	-	-	-
-	-	-	-	-	-
-	(622,420)	748,473	-	-	872,159
(62,610)	518,145	(223,492)	(483,629)	(177,757)	4,443,049
-	-	-	-	-	-
566,352	1,641,264	4,497,119	3,066,470	955,860	5,946,255
\$ 503,742	\$ 2,159,409	\$ 4,273,627	\$ 2,582,841	\$ 778,103	\$ 10,389,304

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2021

	Capital Projects			
	Cap Imp Rev Bond 2016A Construction	Sports Complex Improvements	Sports Complex Capital Projects	Sports Complex Additional Improvements
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Discretionary sales surtaxes	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Franchise fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	2,600,786	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	-	4,111	2,883	5,581
Contributions from property owners	-	75,000	-	-
Miscellaneous	-	-	-	-
Total revenues	2,600,786	79,111	2,883	5,581
EXPENDITURES				
Current:				
General government	-	5,450	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	29,250	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	527,553	-	-
Court-related	-	-	-	-
Capital outlay	969,934	45,450	1,565,529	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	999,184	578,453	1,565,529	-
Excess (deficiency) of revenues over (under) expenditures	1,601,602	(499,342)	(1,562,646)	5,581
OTHER FINANCING SOURCES (USES)				
Transfers in	806,832	200,000	-	1,000,000
Transfers out	(3,698)	-	-	-
Sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	803,134	200,000	-	1,000,000
Net change in fund balances	2,404,736	(299,342)	(1,562,646)	1,005,581
Change in inventories of supplies	-	-	-	-
Fund balances - beginning	(2,508,419)	672,053	2,050,458	-
Fund balance - ending	\$ (103,683)	\$ 372,711	\$ 487,812	\$ 1,005,581

Capital Projects			
Environmental Land Capital	MSBU Internal Finance Projects	MSBU External Financed Projects	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ 30,083,888
-	-	-	4,641,864
-	-	-	1,222,708
-	-	-	11,609,061
-	-	-	60,505
-	-	-	262,785
-	-	-	291,778
-	-	-	612,691
-	-	-	28,240,868
-	-	-	5,361,352
-	-	-	562,888
4,480	18,750	8,568	567,960
-	53,076	857,634	2,247,720
8,308	-	-	6,689,057
<u>12,788</u>	<u>71,826</u>	<u>866,202</u>	<u>92,455,125</u>
627	-	-	5,108,172
-	-	-	14,173,734
-	-	711,799	4,586,278
-	-	1,459,891	16,071,007
-	-	-	1,971,870
-	-	-	3,376,833
-	-	-	4,298,105
-	-	-	1,610,039
-	-	-	14,811,471
-	-	-	11,218,809
-	15,258	-	6,323,405
-	-	204,365	284,822
<u>627</u>	<u>15,258</u>	<u>2,376,055</u>	<u>83,834,545</u>
<u>12,161</u>	<u>56,568</u>	<u>(1,509,853)</u>	<u>8,620,580</u>
-	-	-	15,821,606
-	(19,332)	(78,789)	(12,900,075)
-	-	-	68,840
-	-	-	4,797,730
<u>-</u>	<u>(19,332)</u>	<u>(78,789)</u>	<u>7,788,101</u>
12,161	37,236	(1,588,642)	16,408,681
-	-	-	38,245
707,541	536,144	1,683,996	65,124,348
<u>\$ 719,702</u>	<u>\$ 573,380</u>	<u>\$ 95,354</u>	<u>\$ 81,533,029</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2021

	Unincorporated Services		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 6,685,386	\$ 6,807,611	\$ 122,225
Licenses and permits	90,485	170,071	79,586
Special assessments	-	1,975	1,975
Intergovernmental	196,144	179,349	(16,795)
Charges for services	150,109	396,369	246,260
Fines and forfeitures	162,369	136,919	(25,450)
Investment income	60,000	62,385	2,385
Contributions from property owners	500	25	(475)
Miscellaneous	97,381	295,466	198,085
Total revenues	<u>7,442,374</u>	<u>8,050,170</u>	<u>607,796</u>
EXPENDITURES			
Current:			
General government	2,259,421	2,049,028	210,393
Public safety	2,015,051	1,668,219	346,832
Physical environment	2,803,871	2,590,394	213,477
Transportation	62,352	60,240	2,112
Culture and recreation	36,887	37,510	(623)
Capital outlay	3,366,267	500,972	2,865,295
Total expenditures	<u>10,543,849</u>	<u>6,906,363</u>	<u>3,637,486</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,101,475)</u>	<u>1,143,807</u>	<u>4,245,282</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(578,709)</u>	<u>(532,612)</u>	<u>46,097</u>
Total other financing sources (uses)	<u>(578,709)</u>	<u>(532,612)</u>	<u>46,097</u>
Net change in fund balances	<u>(3,680,184)</u>	<u>611,195</u>	<u>4,291,379</u>
Change in inventories of supplies	-	-	-
Fund balances - beginning	7,275,652	7,276,907	1,255
Fund balances - ending	<u>\$ 3,595,468</u>	<u>\$ 7,888,102</u>	<u>\$ 4,292,634</u>

Law Enforcement MSTU			Grants and Donations		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 7,851,914	\$ 7,938,589	\$ 86,675	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
6,007	6,007	-	73,198	44,107	(29,091)
-	-	-	-	-	-
-	-	-	101,650	98,197	(3,453)
1,000	21,661	20,661	200	1,786	1,586
-	-	-	-	-	-
-	-	-	-	-	-
7,858,921	7,966,257	107,336	175,048	144,090	(30,958)
513	513	-	32,000	8,992	23,008
-	-	-	73,198	44,107	29,091
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
513	513	-	105,198	53,099	52,099
7,858,408	7,965,744	107,336	69,850	90,991	21,141
(8,497,443)	(8,442,565)	54,878	(130,806)	(100,000)	30,806
(8,497,443)	(8,442,565)	54,878	(130,806)	(100,000)	30,806
(639,035)	(476,821)	162,214	(60,956)	(9,009)	51,947
-	-	-	-	-	-
1,185,773	1,185,773	-	236,260	236,260	-
\$ 546,738	\$ 708,952	\$ 162,214	\$ 175,304	\$ 227,251	\$ 51,947

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2021

	<u>Library Special</u>		
	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Special assessments	-	-	-
Intergovernmental	174,541	83,678	(90,863)
Fines and forfeitures	-	-	-
Investment income	-	21	21
Contributions from property owners	-	-	-
	<u>174,541</u>	<u>83,699</u>	<u>(90,842)</u>
EXPENDITURES			
Current:			
Physical environment	-	-	-
Transportation	-	-	-
Culture and recreation	88,108	82,246	5,862
Capital outlay	2,025	2,025	-
	<u>90,133</u>	<u>84,271</u>	<u>5,862</u>
Excess (deficiency) of revenues over (under) expenditures	<u>84,408</u>	<u>(572)</u>	<u>(84,980)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>(84,495)</u>	<u>-</u>	<u>84,495</u>
Net change in fund balances	(87)	(572)	(485)
Change in inventories of supplies	-	-	-
Fund balances - beginning	87	581	494
Fund balances - ending	<u>\$ -</u>	<u>\$ 9</u>	<u>\$ 9</u>

Drug Abuse			Special Assessment District		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	246,248	199,334	(46,914)
-	-	-	-	-	-
48,001	89,977	41,976	-	-	-
-	1,759	1,759	4,784	1,857	(2,927)
-	-	-	92,000	78,223	(13,777)
48,001	91,736	43,735	343,032	279,414	(63,618)
-	-	-	85,000	75,809	9,191
-	-	-	266,302	200,899	65,403
-	-	-	-	-	-
-	-	-	500,000	-	500,000
-	-	-	851,302	276,708	574,594
48,001	91,736	43,735	(508,270)	2,706	510,976
-	-	-	500,000	500,000	-
(65,000)	(65,000)	-	(12,110)	(6,259)	5,851
(65,000)	(65,000)	-	487,890	493,741	5,851
(16,999)	26,736	43,735	(20,380)	496,447	516,827
-	-	-	-	-	-
260,644	260,644	-	241,948	241,948	-
\$ 243,645	\$ 287,380	\$ 43,735	\$ 221,568	\$ 738,395	\$ 516,827

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2021

	Parks MSTU		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 5,194,097	\$ 5,251,368	\$ 57,271
Franchise fees	-	-	-
Special assessments	-	-	-
Intergovernmental	2,723	2,723	-
Charges for services	-	-	-
Investment income	25,000	25,035	35
Contributions from property owners	-	-	-
Miscellaneous	290,193	282,534	(7,659)
Total revenues	<u>5,512,013</u>	<u>5,561,660</u>	<u>49,647</u>
EXPENDITURES			
Current:			
Transportation	-	-	-
Culture and recreation	3,778,904	3,507,897	271,007
Capital outlay	719,082	415,478	303,604
Debt service:			
Principal	995,000	995,000	-
Interest	55,313	55,313	-
Total expenditures	<u>5,548,299</u>	<u>4,973,688</u>	<u>574,611</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(36,286)</u>	<u>587,972</u>	<u>624,258</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(393,545)	(349,563)	43,982
Total other financing sources (uses)	<u>(393,545)</u>	<u>(349,563)</u>	<u>43,982</u>
Net change in fund balances	(429,831)	238,409	668,240
Change in inventories of supplies	-	-	-
Fund balances - beginning	2,315,471	2,315,471	-
Fund balances - ending	<u>\$ 1,885,640</u>	<u>\$ 2,553,880</u>	<u>\$ 668,240</u>

SLC Public Transit MSTU			Port		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 2,843,407	\$ 2,873,949	\$ 30,542	\$ -	\$ -	\$ -
-	-	-	274,778	291,778	17,000
-	-	-	18,169	20,912	2,743
16,267,634	5,816,344	(10,451,290)	4,324,654	829,437	(3,495,217)
59,000	12,395	(46,605)	-	-	-
24,000	22,109	(1,891)	3,500	2,662	(838)
500	939	439	-	-	-
1,500	79,435	77,935	42,264	42,444	180
19,196,041	8,805,171	(10,390,870)	4,663,365	1,187,233	(3,476,132)
14,825,584	6,902,169	7,923,415	4,856,944	1,057,822	3,799,122
-	-	-	-	-	-
5,726,537	1,063,027	4,663,510	1,590,539	1,173,847	416,692
-	-	-	36,514	36,514	-
-	-	-	18,844	18,844	-
20,552,121	7,965,196	12,586,925	6,502,841	2,287,027	4,215,814
(1,356,080)	839,975	2,196,055	(1,839,476)	(1,099,794)	739,682
-	-	-	858,140	861,838	3,698
(97,722)	(78,040)	19,682	(805)	(325)	480
(97,722)	(78,040)	19,682	857,335	861,513	4,178
(1,453,802)	761,935	2,215,737	(982,141)	(238,281)	743,860
-	-	-	-	-	-
3,203,340	2,858,566	(344,774)	1,045,129	863,879	(181,250)
\$ 1,749,538	\$ 3,620,501	\$ 1,870,963	\$ 62,988	\$ 625,598	\$ 562,610

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2021

	<u>Airport</u>		
	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Intergovernmental	6,139,368	639,967	(5,499,401)
Charges for services	403,409	535,323	131,914
Investment income	5,152	11,573	6,421
Contributions from property owners	19,071	38,143	19,072
Miscellaneous	246,000	41,936	(204,064)
Total revenues	<u>6,813,000</u>	<u>1,266,942</u>	<u>(5,546,058)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	11,000	8,868	2,132
Transportation	2,119,154	1,414,490	704,664
Human services	-	-	-
Capital outlay	7,603,770	1,404,932	6,198,838
Total expenditures	<u>9,733,924</u>	<u>2,828,290</u>	<u>6,905,634</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,920,924)</u>	<u>(1,561,348)</u>	<u>1,359,576</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,400,740	1,400,740	-
Transfers out	(564,972)	(564,972)	-
Sale of capital assets	-	-	-
Total other financing sources (uses)	<u>835,768</u>	<u>835,768</u>	<u>-</u>
Net change in fund balances	<u>(2,085,156)</u>	<u>(725,580)</u>	<u>1,359,576</u>
Change in inventories of supplies	-	-	-
Fund balances - beginning	2,644,479	2,558,817	(85,662)
Fund balances - ending	<u>\$ 559,323</u>	<u>\$ 1,833,237</u>	<u>\$ 1,273,914</u>

Mosquito Control			Impact Fee Collections		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 2,934,204	\$ 2,981,106	\$ 46,902	\$ -	\$ -	\$ -
4,785	24,849	20,064	-	-	-
-	-	-	-	-	-
38,238	42,793	4,555	-	847	847
-	-	-	-	-	-
-	1,376	1,376	1,500	-	(1,500)
<u>2,977,227</u>	<u>3,050,124</u>	<u>72,897</u>	<u>1,500</u>	<u>847</u>	<u>(653)</u>
-	-	-	4,453	-	4,453
-	-	-	98,573	85,753	12,820
46,869	40,064	6,805	-	-	-
-	-	-	-	-	-
4,010,299	3,376,833	633,466	-	-	-
122,676	99,533	23,143	-	-	-
<u>4,179,844</u>	<u>3,516,430</u>	<u>663,414</u>	<u>103,026</u>	<u>85,753</u>	<u>17,273</u>
<u>(1,202,617)</u>	<u>(466,306)</u>	<u>736,311</u>	<u>(101,526)</u>	<u>(84,906)</u>	<u>16,620</u>
-	-	-	-	-	-
(141,394)	(91,590)	49,804	-	-	-
5,000	40,758	35,758	-	-	-
<u>(136,394)</u>	<u>(50,832)</u>	<u>85,562</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(1,339,011)</u>	<u>(517,138)</u>	<u>821,873</u>	<u>(101,526)</u>	<u>(84,906)</u>	<u>16,620</u>
-	38,245	38,245	-	-	-
5,714,322	5,943,704	229,382	133,783	133,783	-
<u>\$ 4,375,311</u>	<u>\$ 5,426,566</u>	<u>\$ 1,051,255</u>	<u>\$ 32,257</u>	<u>\$ 48,877</u>	<u>\$ 16,620</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2021

	Plan Maintenance RAD		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Charges for services	-	-	-
Investment income	-	2,226	2,226
Contributions from property owners	459,756	330,156	(129,600)
Miscellaneous	-	-	-
Total revenues	<u>459,756</u>	<u>332,382</u>	<u>(127,374)</u>
EXPENDITURES			
Current:			
Public safety	483,054	330,157	152,897
Economic environment	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>483,054</u>	<u>330,157</u>	<u>152,897</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(23,298)</u>	<u>2,225</u>	<u>25,523</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(23,298)</u>	<u>2,225</u>	<u>25,523</u>
Change in inventories of supplies	-	-	-
Fund balances - beginning	<u>272,217</u>	<u>52,202</u>	<u>(220,015)</u>
Fund balances - ending	<u>\$ 248,919</u>	<u>\$ 54,427</u>	<u>\$ (194,492)</u>

Tourism Development 1st, 2nd, 3rd and 5th Cent			Court Facility		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ 50,100	\$ -	\$ (50,100)
846,857	1,234,736	387,879	-	-	-
-	-	-	474,950	616,697	141,747
550	18,121	17,571	1,000	6,403	5,403
15,000	-	(15,000)	-	-	-
38,423	40,813	2,390	-	-	-
900,830	1,293,670	392,840	526,050	623,100	97,050
-	-	-	-	-	-
992,323	981,294	11,029	-	-	-
-	-	-	4,323	1,650	2,673
992,323	981,294	11,029	4,323	1,650	2,673
(91,493)	312,376	403,869	521,727	621,450	99,723
165,609	165,609	-	-	-	-
(19,773)	(28,776)	(9,003)	(511,513)	(508,820)	2,693
145,836	136,833	(9,003)	(511,513)	(508,820)	2,693
54,343	449,209	394,866	10,214	112,630	102,416
-	-	-	-	-	-
2,919,150	2,919,150	-	790,682	790,682	-
\$ 2,973,493	\$ 3,368,359	\$ 394,866	\$ 800,896	\$ 903,312	\$ 102,416

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2021

	SLC Housing Finance Authority		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Investment income	227	1,327	1,100
Miscellaneous	4,739	124,125	119,386
Total revenues	4,966	125,452	120,486
EXPENDITURES			
Current:			
General government	15,623	2,743	12,880
Physical environment	-	-	-
Court-related	-	-	-
Capital outlay	80,000	-	80,000
Total expenditures	95,623	2,743	92,880
Excess (deficiency) of revenues over (under) expenditures	(90,657)	122,709	213,366
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(90,657)	122,709	213,366
Change in inventories of supplies	-	-	-
Fund balances - beginning	121,172	121,172	-
Fund balances - ending	\$ 30,515	\$ 243,881	\$ 213,366

Environmental Land Acquisitions			Court Administrator		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	3,450	3,450
205,745	-	(205,745)	938,434	568,858	(369,576)
-	-	-	80,000	76,285	(3,715)
100	4,319	4,219	6,000	8,348	2,348
65,000	80,698	15,698	-	360	360
270,845	85,017	(185,828)	1,024,434	657,301	(367,133)
-	-	-	953	953	-
15,000	-	15,000	-	-	-
-	-	-	1,436,853	884,551	552,302
220,000	-	220,000	206,053	205,880	173
235,000	-	235,000	1,643,859	1,091,384	552,475
35,845	85,017	49,172	(619,425)	(434,083)	185,342
-	-	-	508,154	418,893	(89,261)
-	-	-	(162,718)	(74,162)	88,556
-	-	-	345,436	344,731	(705)
35,845	85,017	49,172	(273,989)	(89,352)	184,637
-	-	-	-	-	-
677,216	677,216	-	1,645,089	1,623,795	(21,294)
\$ 713,061	\$ 762,233	\$ 49,172	\$ 1,371,100	\$ 1,534,443	\$ 163,343

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2021

	Erosion Control		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 3,950,297	\$ 3,991,771	\$ 41,474
Licenses and permits	-	-	-
Intergovernmental	8,650,311	118,569	(8,531,742)
Investment income	7,000	52,094	45,094
Miscellaneous	-	-	-
Total revenues	<u>12,607,608</u>	<u>4,162,434</u>	<u>(8,445,174)</u>
EXPENDITURES			
Current:			
Physical environment	16,928,430	664,111	16,264,319
Economic environment	-	-	-
Culture and recreation	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>16,928,430</u>	<u>664,111</u>	<u>16,264,319</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,320,822)</u>	<u>3,498,323</u>	<u>7,819,145</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	34,264	34,264	-
Transfers out	(127,830)	(103,297)	24,533
Total other financing sources (uses)	<u>(93,566)</u>	<u>(69,033)</u>	<u>24,533</u>
Net change in fund balances	(4,414,388)	3,429,290	7,843,678
Change in inventories of supplies	-	-	-
Fund balances - beginning	5,981,226	6,158,167	176,941
Fund balances - ending	<u>\$ 1,566,838</u>	<u>\$ 9,587,457</u>	<u>\$ 8,020,619</u>

Housing Assistance SHIP			Boating Improvement Projects		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	66,425	89,264	22,839
897,636	557,535	(340,101)	450,000	26,865	(423,135)
75,837	23,340	(52,497)	1,500	6,559	5,059
-	55,868	55,868	-	-	-
973,473	636,743	(336,730)	517,925	122,688	(395,237)
-	-	-	-	-	-
973,473	732,066	241,407	-	-	-
-	-	-	68,750	65,248	3,502
-	-	-	1,202,372	222,845	979,527
973,473	732,066	241,407	1,271,122	288,093	983,029
-	(95,323)	(95,323)	(753,197)	(165,405)	587,792
-	-	-	-	-	-
-	-	-	(5,800)	-	5,800
-	-	-	(5,800)	-	5,800
-	(95,323)	(95,323)	(758,997)	(165,405)	593,592
-	-	-	-	-	-
-	323,374	323,374	1,092,753	1,092,753	-
\$ -	\$ 228,051	\$ 228,051	\$ 333,756	\$ 927,348	\$ 593,592

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2021

	Bluefield Ranch Improvements		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	28	-	(28)
Investment income	1,500	945	(555)
Miscellaneous	-	-	-
	1,528	945	(583)
EXPENDITURES			
Current:			
General government	-	-	-
Physical environment	108	-	108
Economic environment	-	-	-
Culture and recreation	-	-	-
Capital outlay	-	-	-
Debt Service:			
	108	-	108
Excess (deficiency) of revenues over (under) expenditures	1,420	945	(475)
OTHER FINANCING SOURCES (USES)			
Total other financing sources (uses)	-	-	-
Net change in fund balances	1,420	945	(475)
Change in inventories of supplies	-	-	-
Fund balances - beginning	150,532	150,532	-
Fund balances - ending	\$ 151,952	\$ 151,477	\$ (475)

Florida Housing Grant			Sports Complex		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,057,570	229,704	(1,827,866)	-	-	-
-	-	-	-	15,040	15,040
-	213	213	-	15,170	15,170
-	31,761	31,761	1,929,620	2,032,289	102,669
2,057,570	261,678	(1,795,892)	1,929,620	2,062,499	132,879
-	-	-	2,546,211	2,768,076	(221,865)
-	-	-	-	-	-
2,057,570	208,510	1,849,060	-	-	-
-	-	-	103,480	77,651	25,829
-	-	-	204,497	95,051	109,446
2,057,570	208,510	1,849,060	2,854,188	2,940,778	(86,590)
-	53,168	53,168	(924,568)	(878,279)	46,289
-	-	-	-	-	-
-	53,168	53,168	(924,568)	(878,279)	46,289
-	-	-	-	-	-
-	(77,302)	(77,302)	2,323,760	2,323,760	-
\$ -	\$ (24,134)	\$ (24,134)	\$ 1,399,192	\$ 1,445,481	\$ 46,289

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2021

	SLC Sustainability District		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Special assessments	170,800	390,470	219,670
Intergovernmental	-	-	-
Charges for services	-	4,755	4,755
Fines and forfeitures	-	-	-
Investment income	-	741	741
	170,800	395,966	225,166
EXPENDITURES			
Current:			
Physical environment	-	-	-
Transportation	1,521,000	251,101	1,269,899
Principal	50,000	267,987	(217,987)
Interest	100,000	94,227	5,773
Other	10,000	7,132	2,868
	1,681,000	620,447	1,060,553
Excess (deficiency) of revenues over (under) expenditures	(1,510,200)	(224,481)	1,285,719
OTHER FINANCING SOURCES (USES)			
Transfers out	(10,000)	(2,916)	7,084
Issuance of long-term debt	1,661,000	237,730	(1,423,270)
	1,651,000	234,814	(1,416,186)
Net change in fund balances	140,800	10,333	(130,467)
Change in inventories of supplies	-	-	-
Fund balances - beginning	-	23,873	23,873
Fund balances - ending	\$ 140,800	\$ 34,206	\$ (106,594)

S Hutch Beach Erosion MSTU			Law Enforcement		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 236,540	\$ 239,494	\$ 2,954	\$ -	\$ -	\$ -
-	-	-	-	-	-
3,365,491	-	(3,365,491)	-	-	-
-	-	-	-	-	-
-	-	-	94,975	-	(94,975)
-	-	-	500	102	(398)
<u>3,602,031</u>	<u>239,494</u>	<u>(3,362,537)</u>	<u>95,475</u>	<u>102</u>	<u>(95,373)</u>
8,060,180	123,641	7,936,539	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
60,000	55,000	5,000	-	-	-
<u>8,120,180</u>	<u>178,641</u>	<u>7,941,539</u>	<u>-</u>	<u>-</u>	<u>-</u>
(4,518,149)	60,853	4,579,002	95,475	102	(95,373)
(41,851)	(38,068)	3,783	(102,693)	-	102,693
4,560,000	4,560,000	-	-	-	-
<u>4,518,149</u>	<u>4,521,932</u>	<u>3,783</u>	<u>(102,693)</u>	<u>-</u>	<u>102,693</u>
-	4,582,785	4,582,785	(7,218)	102	7,320
-	-	-	-	-	-
-	-	-	7,218	7,219	1
<u>\$ -</u>	<u>\$ 4,582,785</u>	<u>\$ 4,582,785</u>	<u>\$ -</u>	<u>\$ 7,321</u>	<u>\$ 7,321</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2021

	SLC Art in Public Places		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Local business	-	-	-
Charges for services	-	-	-
Investment income	190	884	694
Miscellaneous	-	-	-
	190	884	694
EXPENDITURES			
Current:			
General government	-	-	-
Economic environment	-	-	-
Culture and recreation	10,047	-	10,047
Court-related	-	-	-
Capital outlay	-	-	-
	10,047	-	10,047
Excess (deficiency) of revenues over (under) expenditures	(9,857)	884	10,741
OTHER FINANCING SOURCES (USES)			
Transfers in	59,033	16,096	(42,937)
	59,033	16,096	(42,937)
Total other financing sources (uses)	59,033	16,096	(42,937)
Net change in fund balances	49,176	16,980	(32,196)
Change in inventories of supplies	-	-	-
Fund balances - beginning	142,571	142,571	-
Fund balances - ending	\$ 191,747	\$ 159,551	\$ (32,196)

SLC Economic Development			Clerk of the Circuit Court		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55,195	60,505	5,310	-	-	-
-	-	-	1,381,111	1,381,111	-
-	366	366	990	990	-
-	-	-	11,559	11,559	-
55,195	60,871	5,676	1,393,660	1,393,660	-
-	-	-	78,000	-	78,000
55,366	50,000	5,366	-	-	-
-	-	-	-	-	-
-	-	-	1,634,930	725,488	909,442
-	-	-	150,730	2,730	148,000
55,366	50,000	5,366	1,863,660	728,218	1,135,442
(171)	10,871	11,042	(470,000)	665,442	1,135,442
-	-	-	-	-	-
-	-	-	-	-	-
(171)	10,871	11,042	(470,000)	665,442	1,135,442
-	-	-	-	-	-
90,174	90,174	-	470,000	520,362	50,362
\$ 90,003	\$ 101,045	\$ 11,042	\$ -	\$ 1,185,804	\$ 1,185,804

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2021

	Sheriff		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ 10,810,674	\$ 9,676,394	\$ (1,134,280)
Intergovernmental revenues	50,000	-	(50,000)
Charges for services	2,365,181	2,323,377	(41,804)
Investment income	-	8,092	8,092
Contributions from property owners	-	119,803	119,803
Miscellaneous	2,053,516	1,925,618	(127,898)
Total revenues	<u>15,279,371</u>	<u>14,053,284</u>	<u>(1,226,087)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	12,045,467	12,045,498	(31)
Capital outlay	679,400	679,400	-
Total expenditures	<u>12,724,867</u>	<u>12,724,898</u>	<u>(31)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,554,504</u>	<u>1,328,386</u>	<u>(1,226,118)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	557,776	1,724,494	1,166,718
Transfers out	(17,599)	-	17,599
Total other financing sources (uses)	<u>540,177</u>	<u>1,724,494</u>	<u>1,184,317</u>
Net change in fund balances	3,094,681	3,052,880	(41,801)
Change in inventories of supplies	-	-	-
Fund balances - beginning	(3,094,681)	352,501	3,447,182
Fund balances - ending	<u>\$ -</u>	<u>\$ 3,405,381</u>	<u>\$ 3,405,381</u>

Supervisor of Elections

Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 85,048	\$ 85,048	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>85,048</u>	<u>85,048</u>	<u>-</u>
271,790	271,790	-
-	-	-
-	-	-
<u>271,790</u>	<u>271,790</u>	<u>-</u>
(186,742)	(186,742)	-
-	-	-
-	-	-
-	-	-
<u>(186,742)</u>	<u>(186,742)</u>	<u>-</u>
-	-	-
<u>186,742</u>	<u>186,742</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2021

	Impact Fees I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Investment income	-	-	-
Miscellaneous	-	-	-
Total revenues	-	-	-
EXPENDITURES			
Debt service:			
Principal	140,000	140,000	-
Interest	21,716	26,394	(4,678)
Other	-	-	-
Total expenditures	161,716	166,394	(4,678)
Excess (deficiency) of revenues over (under) expenditures	(161,716)	(166,394)	(4,678)
OTHER FINANCING SOURCES (USES)			
Transfers in	163,304	163,304	-
Transfers out	-	-	-
Total other financing sources (uses)	163,304	163,304	-
Net change in fund balances	1,588	(3,090)	(4,678)
Fund balances - beginning	7,948	7,948	-
Fund balances - ending	\$ 9,536	\$ 4,858	\$ (4,678)

Sales Tax Revenue Bonds I & S			County Capital I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	-
3,916,347	4,114,367	198,020	-	-	-
6,588	29,105	22,517	5,586	5,586	-
-	-	-	-	-	-
3,922,935	4,143,472	220,537	5,586	5,586	-
4,216,950	2,905,000	1,311,950	8,172	8,172	-
1,831,800	1,831,800	-	242	242	-
19,825	18,325	1,500	-	-	-
6,068,575	4,755,125	1,313,450	8,414	8,414	-
(2,145,640)	(611,653)	1,533,987	(2,828)	(2,828)	-
2,170,770	2,170,770	-	14,425	14,425	-
-	-	-	(731,888)	(731,888)	-
2,170,770	2,170,770	-	(717,463)	(717,463)	-
25,130	1,559,117	1,533,987	(720,291)	(720,291)	-
1,476,487	1,675,243	198,756	720,291	720,291	-
\$ 1,501,617	\$ 3,234,360	\$ 1,732,743	\$ -	\$ -	\$ -

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2021

	Transportation I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-
Investment income	2,000	8,499	6,499
Total revenues	<u>2,000</u>	<u>8,499</u>	<u>6,499</u>
EXPENDITURES			
Debt service:			
Principal	1,070,000	1,070,000	-
Interest	184,002	184,002	-
Other	5,000	-	5,000
Total expenditures	<u>1,259,002</u>	<u>1,254,002</u>	<u>5,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,257,002)</u>	<u>(1,245,503)</u>	<u>11,499</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,291,729	1,291,729	-
Total other financing sources (uses)	<u>1,291,729</u>	<u>1,291,729</u>	<u>-</u>
Net change in fund balances	34,727	46,226	11,499
Fund balances - beginning	79,130	79,130	-
Fund balances - ending	<u>\$ 113,857</u>	<u>\$ 125,356</u>	<u>\$ 11,499</u>

Capital Improvement Revenue Refunding 2014			Cap Impr Rev Bonds Series 2016 Jail		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 1,106,383	\$ 1,106,383	\$ -	\$ -	\$ -	\$ -
230,000	237,795	7,795	-	-	-
-	9,015	9,015	-	2,505	2,505
1,336,383	1,353,193	16,810	-	2,505	2,505
1,165,000	1,165,000	-	215,000	215,000	-
115,921	115,921	-	62,400	62,400	-
2,000	-	2,000	-	-	-
1,282,921	1,280,921	2,000	277,400	277,400	-
53,462	72,272	18,810	(277,400)	(274,895)	2,505
-	-	-	295,826	295,826	-
-	-	-	295,826	295,826	-
53,462	72,272	18,810	18,426	20,931	2,505
335,223	335,223	-	117,522	117,522	-
\$ 388,685	\$ 407,495	\$ 18,810	\$ 135,948	\$ 138,453	\$ 2,505

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2021

	Capital Imp Rev Bonds 2015		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Investment income	\$ 10	\$ 2,368	\$ 2,358
Miscellaneous	459,467	459,467	-
Total revenues	459,477	461,835	2,358
EXPENDITURES			
Debt service:			
Principal	310,000	310,000	-
Interest	149,467	149,467	-
Total expenditures	459,467	459,467	-
Excess (deficiency) of revenues over (under) expenditures	10	2,368	2,358
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	10	2,368	2,358
Fund balances - beginning	289,450	289,450	-
Fund balances - ending	\$ 289,460	\$ 291,818	\$ 2,358

Lease Purchase FPL 2015			Lease Purchase Motorola		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ 7,192	\$ 7,192	\$ -	\$ 1,332	\$ 1,332
-	-	-	-	-	-
-	7,192	7,192	-	1,332	1,332
779,533	779,532	1	410,604	410,604	-
151,643	151,643	-	288,582	288,582	-
931,176	931,175	1	699,186	699,186	-
(931,176)	(923,983)	7,193	(699,186)	(697,854)	1,332
1,046,661	1,046,661	-	699,186	699,186	-
1,046,661	1,046,661	-	699,186	699,186	-
115,485	122,678	7,193	-	1,332	1,332
475,666	475,666	-	66,369	66,369	-
\$ 591,151	\$ 598,344	\$ 7,193	\$ 66,369	\$ 67,701	\$ 1,332

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2021

	Capital Imp Rev Bond 2016A		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Investment income	\$ -	\$ 1,745	\$ 1,745
Miscellaneous	-	-	-
Total revenues	-	1,745	1,745
EXPENDITURES			
Debt service:			
Principal	240,000	257,000	(17,000)
Interest	48,505	48,455	50
Other	-	-	-
Total expenditures	288,505	305,455	(16,950)
Excess (deficiency) of revenues over (under) expenditures	(288,505)	(303,710)	(15,205)
OTHER FINANCING SOURCES (USES)			
Transfers in	288,505	288,505	-
Total other financing sources (uses)	288,505	288,505	-
Net change in fund balances	-	(15,205)	(15,205)
Fund balances - beginning	34,285	34,285	-
Fund balances - ending	\$ 34,285	\$ 19,080	\$ (15,205)

Taxable Capital Imp Rev Bond 2019			Port Taxable Non-Ad Valorem Bond 2017A		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ 100	\$ 5,321	\$ 5,221
-	-	-	1,100,000	1,100,000	-
-	-	-	1,100,100	1,105,321	5,221
150,000	150,000	-	555,000	555,000	-
67,668	67,668	-	967,901	967,901	-
5,001	-	5,001	-	-	-
222,669	217,668	5,001	1,522,901	1,522,901	-
(222,669)	(217,668)	5,001	(422,801)	(417,580)	5,221
250,000	250,000	-	422,901	422,901	-
250,000	250,000	-	422,901	422,901	-
27,331	32,332	5,001	100	5,321	5,221
-	-	-	152,852	152,852	-
\$ 27,331	\$ 32,332	\$ 5,001	\$ 152,952	\$ 158,173	\$ 5,221

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2021

	Sports Complex Debt		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Intergovernmental	-	-	-
Investment income	-	3,207	3,207
Contributions from property owners	-	694,721	694,721
Miscellaneous	760,538	-	(760,538)
Total revenues	760,538	697,928	(62,610)
EXPENDITURES			
Debt service:			
Principal	684,000	684,000	-
Interest	76,538	76,538	-
Other	1,384	-	1,384
Total expenditures	761,922	760,538	1,384
Excess (deficiency) of revenues over (under) expenditures	(1,384)	(62,610)	(61,226)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(1,384)	(62,610)	(61,226)
Fund balances - beginning	566,352	566,352	-
Fund balances - ending	\$ 564,968	\$ 503,742	\$ (61,226)

Non-Ad Valorem Bonds Series 2017

Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
2,311,347	3,407,128	1,095,781
1,162,396	1,162,392	(4)
1,875	9,795	7,920
-	-	-
-	-	-
<u>3,475,618</u>	<u>4,579,315</u>	<u>1,103,697</u>
1,270,000	1,270,000	-
2,168,750	2,168,750	-
-	-	-
<u>3,438,750</u>	<u>3,438,750</u>	<u>-</u>
36,868	1,140,565	1,103,697
456,983	456,983	-
<u>(1,048,749)</u>	<u>(1,079,403)</u>	<u>(30,654)</u>
<u>(591,766)</u>	<u>(622,420)</u>	<u>(30,654)</u>
(554,898)	518,145	1,073,043
1,641,264	1,641,264	-
<u>\$ 1,086,366</u>	<u>\$ 2,159,409</u>	<u>\$ 1,073,043</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2021

	Impact Fee		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Property	\$ -	\$ -	\$ -
Impact fees	7,669,203	38,215,113	30,545,910
Intergovernmental	2,123,977	568,575	(1,555,402)
Investment income	237,500	453,021	215,521
Total revenues	<u>10,030,680</u>	<u>39,236,709</u>	<u>29,206,029</u>
EXPENDITURES			
Current:			
General government	1,311	1,311	-
Public safety	826	826	-
Transportation	125,825	125,825	-
Culture and recreation	401,009	276,557	124,452
Capital outlay	12,823,661	1,447,089	11,376,572
Total expenditures	<u>13,352,632</u>	<u>1,851,608</u>	<u>11,501,024</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,321,952)</u>	<u>37,385,101</u>	<u>40,707,053</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(2,736,902)	(2,736,902)	-
Total other financing sources (uses)	<u>(2,736,902)</u>	<u>(2,736,902)</u>	<u>-</u>
Net change in fund balances	(6,058,854)	34,648,199	40,707,053
Fund balances - beginning	66,031,209	64,435,312	(1,595,897)
Fund balances - ending	<u>\$ 59,972,355</u>	<u>\$ 99,083,511</u>	<u>\$ 39,111,156</u>



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St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2021

	County Capital		Variance Positive (Negative)
	Final Budget	Actual	
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Motor fuel	1,010,275	1,222,708	212,433
Intergovernmental	392,168	339,708	(52,460)
Investment income	20,000	22,861	2,861
Miscellaneous	75,000	75,000	-
Total revenues	<u>1,497,443</u>	<u>1,660,277</u>	<u>162,834</u>
EXPENDITURES			
Current:			
General government	876	-	876
Physical environment	401,669	345,596	56,073
Transportation	2,165,318	1,891,700	273,618
Capital outlay	1,185,899	394,946	790,953
Total expenditures	<u>3,753,762</u>	<u>2,632,242</u>	<u>1,121,520</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,256,319)</u>	<u>(971,965)</u>	<u>1,284,354</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	720,391	720,391	-
Transfers out	(26,370)	-	26,370
Sale of capital assets	-	28,082	28,082
Total other financing sources (uses)	<u>694,021</u>	<u>748,473</u>	<u>54,452</u>
Net change in fund balances	(1,562,298)	(223,492)	1,338,806
Fund balances - beginning	4,497,119	4,497,119	-
Fund balances - ending	<u>\$ 2,934,821</u>	<u>\$ 4,273,627</u>	<u>\$ 1,338,806</u>

County Capital State Revenue Share Bond			County Capital Transportation Bond		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
200,000	-	(200,000)	-	-	-
14,250	19,121	4,871	28,500	5,616	(22,884)
-	-	-	-	-	-
<u>214,250</u>	<u>19,121</u>	<u>(195,129)</u>	<u>28,500</u>	<u>5,616</u>	<u>(22,884)</u>
-	-	-	-	-	-
54,348	25,996	28,352	-	-	-
-	-	-	-	-	-
<u>476,754</u>	<u>476,754</u>	<u>-</u>	<u>984,359</u>	<u>183,373</u>	<u>800,986</u>
<u>531,102</u>	<u>502,750</u>	<u>28,352</u>	<u>984,359</u>	<u>183,373</u>	<u>800,986</u>
<u>(316,852)</u>	<u>(483,629)</u>	<u>(166,777)</u>	<u>(955,859)</u>	<u>(177,757)</u>	<u>778,102</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(316,852)</u>	<u>(483,629)</u>	<u>(166,777)</u>	<u>(955,859)</u>	<u>(177,757)</u>	<u>778,102</u>
<u>3,066,470</u>	<u>3,066,470</u>	<u>-</u>	<u>955,859</u>	<u>955,860</u>	<u>1</u>
<u>\$ 2,749,618</u>	<u>\$ 2,582,841</u>	<u>\$ (166,777)</u>	<u>\$ -</u>	<u>\$ 778,103</u>	<u>\$ 778,103</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2021

	Infrastructure Surtax Capital		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Taxes:			
Property	\$ -	\$ -	\$ -
Discretionary sales surtaxes	8,977,861	11,609,061	2,631,200
Intergovernmental	3,662,647	27,798	(3,634,849)
Investment income	-	45,591	45,591
Contributions from property owners	-	-	-
Total revenues	<u>12,640,508</u>	<u>11,682,450</u>	<u>(958,058)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Current:			
Transportation	3,356,344	2,803,445	552,899
Culture and recreation	-	-	-
Capital outlay	<u>14,888,765</u>	<u>5,308,115</u>	<u>9,580,650</u>
Total expenditures	<u>18,245,109</u>	<u>8,111,560</u>	<u>10,133,549</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,604,601)</u>	<u>3,570,890</u>	<u>9,175,491</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	872,159	872,159	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>872,159</u>	<u>872,159</u>	<u>-</u>
Net change in fund balances	(4,732,442)	4,443,049	9,175,491
Fund balances - beginning	5,946,255	5,946,255	-
Fund balances - ending	<u>\$ 1,213,813</u>	<u>\$ 10,389,304</u>	<u>\$ 9,175,491</u>

Cap Imp Rev Bond 2016A Construction			Sports Complex Improvements		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
2,544,892	2,600,786	55,894	-	-	-
-	-	-	950	4,111	3,161
-	-	-	75,000	75,000	-
<u>2,544,892</u>	<u>2,600,786</u>	<u>55,894</u>	<u>75,950</u>	<u>79,111</u>	<u>3,161</u>
-	-	-	8,550	5,450	3,100
159,358	29,250	130,108	-	-	-
-	-	-	527,553	527,553	-
<u>1,718,949</u>	<u>969,934</u>	<u>749,015</u>	<u>45,450</u>	<u>45,450</u>	<u>-</u>
<u>1,878,307</u>	<u>999,184</u>	<u>879,123</u>	<u>581,553</u>	<u>578,453</u>	<u>3,100</u>
<u>666,585</u>	<u>1,601,602</u>	<u>935,017</u>	<u>(505,603)</u>	<u>(499,342)</u>	<u>6,261</u>
806,832	806,832	-	200,000	200,000	-
-	(3,698)	(3,698)	-	-	-
<u>806,832</u>	<u>803,134</u>	<u>(3,698)</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
1,473,417	2,404,736	931,319	(305,603)	(299,342)	6,261
(372,415)	(2,508,419)	(2,136,004)	672,053	672,053	-
<u>\$ 1,101,002</u>	<u>\$ (103,683)</u>	<u>\$ (1,204,685)</u>	<u>\$ 366,450</u>	<u>\$ 372,711</u>	<u>\$ 6,261</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2021

	Sports Complex Capital Projects		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Investment income	-	2,883	2,883
Miscellaneous	-	-	-
Total revenues	-	2,883	2,883
EXPENDITURES			
Current:			
General government	-	-	-
Capital outlay	2,050,458	1,565,529	484,929
Total expenditures	2,050,458	1,565,529	484,929
Excess (deficiency) of revenues over (under) expenditures	(2,050,458)	(1,562,646)	487,812
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(2,050,458)	(1,562,646)	487,812
Fund balances - beginning	2,050,458	2,050,458	-
Fund balances - ending	\$ -	\$ 487,812	\$ 487,812

Sports Complex Additional Improvements			Environmental Land Capital		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	5,581	5,581	-	4,480	4,480
-	-	-	2,850	8,308	5,458
-	5,581	5,581	2,850	12,788	9,938
-	-	-	627	627	-
-	-	-	-	-	-
-	-	-	627	627	-
-	5,581	5,581	2,223	12,161	9,938
1,000,000	1,000,000	-	-	-	-
1,000,000	1,000,000	-	-	-	-
1,000,000	1,005,581	5,581	2,223	12,161	9,938
-	-	-	707,541	707,541	-
\$ 1,000,000	\$ 1,005,581	\$ 5,581	\$ 709,764	\$ 719,702	\$ 9,938

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2021

	MSBU Internal Financed Projects		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Investment income	13,998	18,750	4,752
Contributions from property owners	328,313	53,076	(275,237)
Total revenues	<u>342,311</u>	<u>71,826</u>	<u>(270,485)</u>
EXPENDITURES			
Current:			
Physical environment	582,685	-	582,685
Transportation	-	-	-
Debt service:			
Interest	-	15,258	(15,258)
Other	-	-	-
Total expenditures	<u>582,685</u>	<u>15,258</u>	<u>567,427</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(240,374)</u>	<u>56,568</u>	<u>296,942</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(47,181)	(19,332)	27,849
Issuance of long-term debt	552,000	-	(552,000)
Total other financing sources (uses)	<u>504,819</u>	<u>(19,332)</u>	<u>(524,151)</u>
Net change in fund balances	264,445	37,236	(227,209)
Fund balances - beginning	515,128	536,144	21,016
Fund balances - ending	<u>\$ 779,573</u>	<u>\$ 573,380</u>	<u>\$ (206,193)</u>

MSBU External Financed Projects

Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
4,700	8,568	3,868
<u>970,000</u>	<u>857,634</u>	<u>(112,366)</u>
<u>974,700</u>	<u>866,202</u>	<u>(108,498)</u>
784,204	711,799	72,405
2,126,462	1,459,891	666,571
-	-	-
<u>205,530</u>	<u>204,365</u>	<u>1,165</u>
<u>3,116,196</u>	<u>2,376,055</u>	<u>740,141</u>
<u>(2,141,496)</u>	<u>(1,509,853)</u>	<u>631,643</u>
(96,914)	(78,789)	18,125
<u>590,000</u>	<u>-</u>	<u>(590,000)</u>
<u>493,086</u>	<u>(78,789)</u>	<u>(571,875)</u>
(1,648,410)	(1,588,642)	59,768
<u>1,669,239</u>	<u>1,683,996</u>	<u>14,757</u>
<u>\$ 20,829</u>	<u>\$ 95,354</u>	<u>\$ 74,525</u>

ST. LUCIE COUNTY, FLORIDA
Nonmajor Enterprise Fund Descriptions

Enterprise Funds

Enterprise funds impose fees or charges on those who use their services, primarily to customers outside the financial reporting entity.

Golf Course Fund – The fund is used to account for the operation of a high quality, low cost, service oriented public golf course for the County.

Building Code Fund – The fund is used to account for permit fees to pay for the expenses for building code compliance.

St. Lucie County, Florida
Combining Statement of Fund Net Position
Nonmajor Enterprise Funds
September 30, 2021

	<u>Golf Course</u>	<u>Building Code</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and investments	\$ 1,052,556	\$ 6,027,828	\$ 7,080,384
Restricted assets:			
Accounts receivable, net	2,398	-	2,398
Interest receivable	1,655	9,143	10,798
Inventories	68,806	-	68,806
Total current assets	<u>1,125,415</u>	<u>6,036,971</u>	<u>7,162,386</u>
Non-current assets:			
Restricted assets:			
Land	1,268,050	-	1,268,050
Buildings and improvements	3,580,297	-	3,580,297
Machinery and equipment	263,880	152,692	416,572
Accumulated depreciation	<u>(3,685,425)</u>	<u>(57,863)</u>	<u>(3,743,288)</u>
Total non-current assets	<u>1,426,802</u>	<u>94,829</u>	<u>1,521,631</u>
Total assets	<u>2,552,217</u>	<u>6,131,800</u>	<u>8,684,017</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	302,007	397,125	699,132
Deferred outflows related to OPEB	<u>60,544</u>	<u>113,179</u>	<u>173,723</u>
Total deferred outflows of resources	<u>362,551</u>	<u>510,304</u>	<u>872,855</u>
LIABILITIES			
Current liabilities:			
Accounts payable and other current liabilities	91,366	186,989	278,355
Due to other governments	-	20,628	20,628
Accrued compensated absences	12,768	147,504	160,272
Unearned revenues	<u>19,409</u>	<u>-</u>	<u>19,409</u>
Total current liabilities	<u>123,543</u>	<u>355,121</u>	<u>478,664</u>
Non-current liabilities:			
Accrued compensated absences, net	6,173	133,122	139,295
OPEB liability	335,750	553,935	889,685
Net pension liability	<u>636,631</u>	<u>185,999</u>	<u>822,630</u>
Total non-current liabilities	<u>978,554</u>	<u>873,056</u>	<u>1,851,610</u>
Total liabilities	<u>1,102,097</u>	<u>1,228,177</u>	<u>2,330,274</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	366,449	1,657,892	2,024,341
Deferred inflows related to OPEB	<u>107,497</u>	<u>207,698</u>	<u>315,195</u>
Total deferred inflows of resources	<u>473,946</u>	<u>1,865,590</u>	<u>2,339,536</u>
NET POSITION			
Net investment in capital assets	1,426,802	-	1,426,802
Unrestricted	<u>(88,077)</u>	<u>3,548,337</u>	<u>3,460,260</u>
Total net position	<u>\$ 1,338,725</u>	<u>\$ 3,548,337</u>	<u>\$ 4,887,062</u>

St. Lucie County, Florida
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended September 30, 2021

	<u>Golf Course</u>	<u>Building Code</u>	<u>Total</u>
Operating revenues:			
Charges for services	\$ 1,649,029	\$ 3,141,801	\$ 4,790,830
Miscellaneous	153,944	11	153,955
Total operating revenues	<u>1,802,973</u>	<u>3,141,812</u>	<u>4,944,785</u>
Operating expenses:			
Salaries, wages and employee benefits	525,948	2,259,702	2,785,650
Contractual services, materials and supplies	871,001	1,042,573	1,913,574
Depreciation	47,688	10,265	57,953
Total operating expenses	<u>1,444,637</u>	<u>3,312,540</u>	<u>4,757,177</u>
Operating income	<u>358,336</u>	<u>(170,728)</u>	<u>187,608</u>
Nonoperating revenues (expenses):			
Investment income	6,053	37,010	43,063
Gain (loss) on disposal of capital assets	(546)	-	(546)
Total nonoperating revenues (expenses)	<u>5,507</u>	<u>37,010</u>	<u>42,517</u>
Change in net position	363,843	(133,718)	230,125
Net position - beginning	<u>974,882</u>	<u>3,682,055</u>	<u>4,656,937</u>
Net position - ending	<u>\$ 1,338,725</u>	<u>\$ 3,548,337</u>	<u>\$ 4,887,062</u>

St. Lucie County, Florida
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the year ended September 30, 2021

	<u>Golf Course</u>	<u>Building Code</u>	<u>Total</u>
Cash flows from operating activities			
Cash received from customers	\$ 1,658,483	\$ 3,146,451	\$ 4,804,934
Cash paid to suppliers	(810,159)	(1,035,272)	(1,845,431)
Cash paid for employee services	(665,940)	(2,416,594)	(3,082,534)
Other receipts	153,944	11	153,955
Net cash provided by operating activities	<u>336,328</u>	<u>(305,404)</u>	<u>30,924</u>
Cash flows from capital and related financing activities			
Purchases of capital assets	-	(73,045)	(73,045)
Net cash used for capital and related financing activities	<u>-</u>	<u>(73,045)</u>	<u>(73,045)</u>
Cash flows from investing activities			
Interest on investments	<u>6,028</u>	<u>42,723</u>	<u>48,751</u>
Net increase in cash and investments	342,356	(335,726)	6,630
Cash and investments at beginning of year	710,200	6,363,554	7,073,754
Cash and investments at end of year	<u>\$ 1,052,556</u>	<u>\$ 6,027,828</u>	<u>\$ 7,080,384</u>
Cash and investments classified as:			
Current assets	\$ 1,052,556	\$ 6,027,828	\$ 7,080,384
Total cash and investments at end of year	<u>\$ 1,052,556</u>	<u>\$ 6,027,828</u>	<u>\$ 7,080,384</u>
Reconciliation of net operating income (loss) to net cash provided by operating activities			
Operating income (loss)	\$ 358,336	\$ (170,728)	\$ 187,608
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	47,688	10,265	57,953
Changes in assets and liabilities:			
Accounts receivable	7,625	4,650	12,275
Due from other governments	587	3,750	4,337
Inventories	1,857	-	1,857
Prepaid items	-	336	336
Accounts payable and accrued liabilities	32,398	61,346	93,744
Accrued compensated absences	(51,886)	21,186	(30,700)
Unearned revenues	1,829	-	1,829
OPEB liability	(49,268)	(110,230)	(159,498)
Pension liability	(12,838)	(125,979)	(138,817)
Net cash provided by operating activities	<u>\$ 336,328</u>	<u>\$ (305,404)</u>	<u>\$ 30,924</u>



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Statistical Section

This part of the St. Lucie County, Florida's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Page (s)
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	(Schedules 1-5) 190-200
Revenue Capacity These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.	(Schedules 6-9) 202-207
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	(Schedules 10-14) 208-216
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	(Schedules 15-16) 217-218
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	(Schedules 17-19) 220-233

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

St. Lucie County, Florida
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2012	2013 (1)	2014	2015 (2)
Governmental Activities				
Net Investment in Capital Assets	\$ 433,457,698	\$ 446,676,114	\$ 459,074,551	\$ 467,595,932
Restricted	117,580,160	108,397,750	130,699,394	88,036,716
Unrestricted	74,043,785	59,598,364	42,527,312	6,048,762
Total Governmental Activities Net Position	<u>\$ 625,081,643</u>	<u>\$ 614,672,228</u>	<u>\$ 632,301,257</u>	<u>\$ 561,681,410</u>
 Business-Type Activities				
Net Investment in Capital Assets	\$ 54,461,447	\$ 52,538,483	\$ 55,721,565	\$ 55,976,445
Restricted	2,226,077	2,021,941	4,580,777	1,756,949
Unrestricted	7,026,387	8,236,652	1,797,072	417,517
Total Business-Type Activities Net Position	<u>\$ 63,713,911</u>	<u>\$ 62,797,076</u>	<u>\$ 62,099,414</u>	<u>\$ 58,150,911</u>
 Primary Government				
Net Investment in Capital Assets	\$ 487,919,145	\$ 499,214,597	\$ 514,796,116	\$ 523,572,377
Restricted	119,806,237	110,419,691	135,280,171	89,793,665
Unrestricted	81,070,172	67,835,016	44,324,384	6,466,279
Total Primary Government Net Position	<u>\$ 688,795,554</u>	<u>\$ 677,469,304</u>	<u>\$ 694,400,671</u>	<u>\$ 619,832,321</u>

Notes:

- (1) The County implemented GASB Statement No. 63 and Statement No. 65 effective October 1, 2012. Prior periods are not restated.
- (2) The County implemented GASB Statement No. 68 effective October 1, 2014. Prior periods are not restated.
- (3) The County implemented GASB Statement No. 75 effective October 1, 2017. Prior periods are not restated.

Schedule 1

<u>2016</u>	<u>2017</u>	<u>2018 (3)</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$ 473,852,620	\$ 495,545,292	\$ 509,596,020	\$ 516,883,454	\$ 524,052,948	\$ 525,180,769
89,521,647	71,784,159	72,485,748	80,311,865	99,328,457	150,957,732
(6,358,167)	(32,073,064)	(68,157,700)	(76,887,911)	(61,031,482)	(39,212,035)
<u>\$ 557,016,100</u>	<u>\$ 535,256,387</u>	<u>\$ 513,924,068</u>	<u>\$ 520,307,408</u>	<u>\$ 562,349,923</u>	<u>\$ 636,926,466</u>
\$ 57,093,744	\$ 53,660,888	\$ 62,653,249	\$ 59,878,754	\$ 59,593,329	\$ 57,368,428
1,909,588	1,569,891	772,438	421,672	14,333	193,361
(2,260,917)	4,496,153	(3,343,382)	(1,763,013)	(6,410,182)	(7,789,504)
<u>\$ 56,742,415</u>	<u>\$ 59,726,932</u>	<u>\$ 60,082,305</u>	<u>\$ 58,537,413</u>	<u>\$ 53,197,480</u>	<u>\$ 49,772,285</u>
\$ 530,946,364	\$ 549,206,180	\$ 572,249,269	\$ 576,762,208	\$ 583,646,277	\$ 582,549,197
91,431,235	73,354,050	73,258,186	80,733,537	99,342,790	151,151,093
(8,619,084)	(27,576,911)	(71,501,082)	(78,650,924)	(67,441,664)	(47,001,539)
<u>\$ 613,758,515</u>	<u>\$ 594,983,319</u>	<u>\$ 574,006,373</u>	<u>\$ 578,844,821</u>	<u>\$ 615,547,403</u>	<u>\$ 686,698,751</u>

St. Lucie County, Florida
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2012	2013 (1)	2014	2015 (2)
Expenses				
Governmental Activities:				
General government	\$ 38,949,324	\$ 39,189,800	\$ 41,069,060	\$ 45,517,639
Public safety	78,369,804	80,824,313	83,550,715	86,992,156
Physical environment	5,294,586	11,024,908	7,841,105	6,346,886
Transportation	24,933,466	23,936,104	21,829,373	23,659,348
Economic environment	10,736,029	8,659,048	8,214,241	5,819,303
Human services	14,225,839	12,733,227	11,207,697	11,651,205
Culture and recreation	17,848,825	18,713,322	19,465,292	17,743,969
Court related	17,917,521	17,983,013	19,195,928	21,121,793
Interest on long-term debt	5,942,286	5,116,657	4,725,479	4,251,736
Total Governmental Activities Expenses	<u>214,217,680</u>	<u>218,180,392</u>	<u>217,098,890</u>	<u>223,104,035</u>
Business-Type Activities:				
Bailing & recycling	10,063,706	13,815,361	15,306,490	17,456,246
Golf course	1,601,420	1,675,468	1,335,004	1,282,908
Water & sewer	9,311,539	10,002,814	8,689,146	8,593,889
Building code	928,933	1,028,274	1,089,766	1,360,909
Total Business-Type Activities Expenses	<u>21,905,598</u>	<u>26,521,917</u>	<u>26,420,406</u>	<u>28,693,952</u>
Total Primary Government Expenses	<u>\$ 236,123,278</u>	<u>\$ 244,702,309</u>	<u>\$ 243,519,296</u>	<u>\$ 251,797,987</u>
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	\$ 9,167,598	\$ 10,386,676	\$ 8,128,475	\$ 8,385,062
Public safety	2,232,876	2,179,484	4,265,688	2,340,823
Physical environment	450	-	-	-
Transportation	464,318	452,101	503,195	528,180
Human services	37,500	37,500	-	-
Culture and recreation	1,671,311	1,603,674	1,698,425	1,777,312
Court-related	1,785,069	3,858,576	8,933,783	8,686,681
Operating Grants and Contributions	18,474,718	26,818,476	12,741,988	12,579,675
Capital Grants and Contributions	19,691,959	25,232,741	16,932,960	15,027,976
Total Governmental Activities Program Revenues	<u>53,525,799</u>	<u>70,569,228</u>	<u>53,204,514</u>	<u>49,325,709</u>
Business-Type Activities:				
Charges for Services:				
Bailing & recycling	13,926,123	14,463,656	14,322,641	15,938,866
Golf course	1,036,431	985,164	1,256,972	1,337,670
Water & sewer	7,833,662	7,689,312	7,820,638	8,058,731
Building code	1,167,284	1,181,389	1,575,156	1,606,662
Operating grants and contributions	-	-	-	-
Capital grants and contributions	73,828	99,213	416,739	87,089
Total Business-Type Activities Program Revenues	<u>24,037,328</u>	<u>24,418,734</u>	<u>25,392,146</u>	<u>27,029,018</u>
Total Primary Government Program Revenues	<u>\$ 77,563,127</u>	<u>\$ 94,987,962</u>	<u>\$ 78,596,660</u>	<u>\$ 76,354,727</u>

Notes:

- (1) The County implemented GASB Statement No. 63 and Statement No. 65 effective October 1, 2012. Prior periods are not restated.
- (2) The County implemented GASB Statement No. 68 effective October 1, 2014. Prior periods are not restated.
- (3) The County implemented GASB Statement No. 75 effective October 1, 2017. Prior periods are not restated.

Schedule 2

	2016	2017	2018 (3)	2019	2020	2021
\$	47,318,679	\$ 49,148,146	\$ 51,411,595	\$ 57,745,667	\$ 62,515,073	\$ 60,914,765
	94,870,750	100,782,620	113,748,921	127,432,899	138,968,948	120,223,750
	6,314,624	15,258,431	9,060,203	8,258,373	16,795,821	11,208,496
	22,789,966	25,954,294	27,314,115	37,091,579	37,870,625	35,542,162
	6,978,500	7,184,244	7,365,902	8,840,612	9,726,003	11,664,123
	12,666,374	15,245,661	17,725,073	14,469,729	18,036,516	26,166,663
	19,880,606	21,502,325	23,378,049	24,962,741	22,262,951	21,127,649
	20,289,582	19,116,825	19,628,112	21,226,302	20,762,552	19,843,280
	4,207,622	5,058,850	7,096,691	6,766,224	6,436,873	6,249,508
	<u>235,316,703</u>	<u>259,251,396</u>	<u>276,728,661</u>	<u>306,794,126</u>	<u>333,375,362</u>	<u>312,940,396</u>
	18,185,680	20,536,471	17,994,963	22,449,597	24,654,490	29,008,362
	1,415,595	1,494,727	1,496,062	1,579,001	1,555,453	1,445,183
	9,315,147	10,342,054	10,030,286	9,567,600	11,881,572	11,722,951
	1,620,227	1,930,693	2,113,991	2,570,206	3,624,891	3,312,540
	<u>30,536,649</u>	<u>34,303,945</u>	<u>31,635,302</u>	<u>36,166,404</u>	<u>41,716,406</u>	<u>45,489,036</u>
\$	<u>265,853,352</u>	<u>293,555,341</u>	<u>308,363,963</u>	<u>342,960,530</u>	<u>375,091,768</u>	<u>358,429,432</u>
\$	8,707,858	\$ 8,607,725	\$ 8,061,555	\$ 9,246,575	\$ 9,418,410	\$ 10,796,561
	2,656,847	4,138,951	2,624,711	3,620,107	3,242,570	3,076,152
	-	-	-	3,249	-	-
	493,955	489,737	565,879	674,565	119,187	540,078
	-	-	-	-	-	-
	1,807,556	1,946,664	1,144,845	1,274,019	833,826	1,128,175
	7,535,935	6,736,161	9,309,899	8,854,039	9,654,224	10,255,413
	11,220,622	15,041,272	16,264,214	21,508,334	69,454,468	50,937,956
	20,827,330	21,816,520	26,509,071	31,985,659	35,127,410	48,165,028
	<u>53,250,103</u>	<u>58,777,030</u>	<u>64,480,174</u>	<u>77,166,547</u>	<u>127,850,095</u>	<u>124,899,363</u>
	17,318,921	17,710,104	18,975,201	16,689,341	18,522,836	20,303,285
	1,236,384	1,364,595	1,412,816	1,491,784	1,341,560	1,649,029
	8,282,856	8,552,904	8,568,491	9,735,000	9,363,386	9,756,263
	2,068,301	2,265,763	3,275,298	2,914,230	2,705,184	3,141,801
	-	-	77	-	617,690	-
	91,378	426,477	108,355	1,288,005	354,792	1,369,315
	<u>28,997,840</u>	<u>30,319,843</u>	<u>32,340,238</u>	<u>32,118,360</u>	<u>32,905,448</u>	<u>36,219,693</u>
\$	<u>82,247,943</u>	<u>89,096,873</u>	<u>96,820,412</u>	<u>109,284,907</u>	<u>160,755,543</u>	<u>161,119,056</u>

St. Lucie County, Florida
Changes in Net Position (Continued)
Last Ten Fiscal Years
(accrual basis of accounting)

	2012	2013 (2)	2014	2015 (2)
Net (Expense)/Revenue				
Governmental Activities	\$ (160,691,881)	\$ (147,611,164)	\$ (163,894,376)	\$ (173,778,326)
Business-Type Activities	2,131,730	(2,103,183)	(1,028,260)	(1,664,934)
Total Primary Government net expense	<u>\$ (158,560,151)</u>	<u>\$ (149,714,347)</u>	<u>\$ (164,922,636)</u>	<u>\$ (175,443,260)</u>
General Revenues and Other Change in Net Position				
Governmental activities:				
Taxes				
Property Taxes, Levied for General Purposes	\$ 113,449,923	\$ 112,622,033	\$ 122,546,895	\$ 125,441,070
Property Taxes, Levied for Debt Service	219,556	216,583	230,022	235,548
Sales taxes	2,648,898	2,577,525	3,039,203	3,424,762
Franchise fees	4,913,925	4,828,039	4,974,923	5,085,153
State shared revenues	21,874,447	11,190,464	16,723,847	18,286,865
Investment income	4,227,957	472,122	1,558,294	3,279,721
Miscellaneous	6,328,011	6,455,599	7,432,358	8,228,573
Transfers	201,500	213,000	344,891	341,233
Advance forgiveness	N/A	N/A	N/A	N/A
Total Governmental Activities	<u>153,864,217</u>	<u>138,575,365</u>	<u>156,850,433</u>	<u>164,322,925</u>
Business-Type Activities:				
Investment income	622,126	68,051	268,820	488,034
Miscellaneous	1,285,800	1,601,473	406,669	484,323
Transfers	(201,500)	(213,000)	(344,891)	(341,233)
Advance forgiveness	N/A	N/A	N/A	N/A
Total Business-Type Activities	<u>1,706,426</u>	<u>1,456,524</u>	<u>330,598</u>	<u>631,124</u>
Total Primary Government	<u>\$ 155,570,643</u>	<u>\$ 140,031,889</u>	<u>\$ 157,181,031</u>	<u>\$ 164,954,049</u>
Change in Net Position				
Governmental Activities	\$ (6,827,664)	\$ (9,035,799)	\$ (7,043,943)	\$ (9,455,401)
Business-Type Activities	3,838,156	(646,659)	(697,662)	(1,033,810)
Total Primary Government Change in Net Position	<u>\$ (2,989,508)</u>	<u>\$ (9,682,458)</u>	<u>\$ (7,741,605)</u>	<u>\$ (10,489,211)</u>

Schedule 2

2016	2017	2018	2019	2020	2021
\$ (182,066,600)	\$ (200,474,366)	\$ (212,160,421)	\$ (229,627,579)	\$ (205,525,267)	\$ (188,041,033)
<u>(1,538,809)</u>	<u>(3,984,102)</u>	<u>704,936</u>	<u>(4,048,044)</u>	<u>(8,810,958)</u>	<u>(9,269,343)</u>
<u>\$ (183,605,409)</u>	<u>\$ (204,458,468)</u>	<u>\$ (211,455,485)</u>	<u>\$ (233,675,623)</u>	<u>\$ (214,336,225)</u>	<u>\$ (197,310,376)</u>
\$ 135,745,043	\$ 145,340,196	\$ 162,131,840	\$ 175,283,557	\$ 189,045,037	\$ 198,592,071
236,359	398	-	-	-	-
3,652,354	3,854,177	4,226,041	10,100,739	13,244,875	16,250,925
4,876,430	4,779,267	4,980,552	4,709,784	5,146,035	5,415,321
19,491,917	18,446,228	20,460,550	21,553,086	21,109,665	24,594,226
2,560,840	3,210,469	3,740,350	9,582,069	8,563,869	2,100,061
10,227,653	8,396,600	14,590,719	14,200,931	9,799,137	14,556,116
610,694	605,144	875,907	575,907	667,650	575,907
N/A	(5,887,904)	(82,500)	N/A	N/A	N/A
<u>177,401,290</u>	<u>178,744,575</u>	<u>210,923,459</u>	<u>236,006,073</u>	<u>247,576,268</u>	<u>262,084,627</u>
363,507	433,182	354,715	1,094,384	915,867	176,527
377,500	1,252,677	735,518	1,984,675	3,222,808	6,243,528
(610,694)	(605,144)	(875,907)	(575,907)	(667,650)	(575,907)
N/A	5,887,904	82,500	N/A	N/A	N/A
<u>130,313</u>	<u>6,968,619</u>	<u>296,826</u>	<u>2,503,152</u>	<u>3,471,025</u>	<u>5,844,148</u>
<u>\$ 177,531,603</u>	<u>\$ 185,713,194</u>	<u>\$ 211,220,285</u>	<u>\$ 238,509,225</u>	<u>\$ 251,047,293</u>	<u>\$ 267,928,775</u>
\$ (4,665,310)	\$ (21,729,791)	\$ (1,325,028)	\$ 6,378,494	\$ 42,051,001	\$ 74,043,594
<u>(1,408,496)</u>	<u>2,984,517</u>	<u>1,001,762</u>	<u>(1,544,892)</u>	<u>(5,339,933)</u>	<u>(3,425,195)</u>
<u>\$ (6,073,806)</u>	<u>\$ (18,745,274)</u>	<u>\$ (323,266)</u>	<u>\$ 4,833,602</u>	<u>\$ 36,711,068</u>	<u>\$ 70,618,399</u>

St. Lucie County, Florida
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General Fund				
Nonspendable	\$ 6,849,525	\$ 6,692,956	\$ 6,463,514	\$ 6,563,346
Restricted	330,802	-	-	-
Committed	-	85,000	-	15,305
Assigned	46,941,637	34,190,835	32,519,000	39,073,863
Unassigned	20,971,955	25,073,795	18,748,635	7,296,950
Total General Fund	<u>75,093,919</u>	<u>66,042,586</u>	<u>57,731,149</u>	<u>52,949,464</u>
All Other Governmental Funds				
Nonspendable	490,795	840,588	940,694	941,147
Restricted	101,180,610	98,999,661	122,794,044	118,684,477
Committed	22,438,762	11,265,465	10,466,190	11,042,531
Assigned	-	2,190	-	-
Unassigned	(1,323,932)	(107,180)	-	-
Total All Other Governmental Funds	<u>122,786,235</u>	<u>111,000,724</u>	<u>134,200,928</u>	<u>130,668,155</u>
Total Governmental Funds	<u>\$ 197,880,154</u>	<u>\$ 177,043,310</u>	<u>\$ 191,932,077</u>	<u>\$ 183,617,619</u>

Schedule 3

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$ 6,179,210	\$ 119,894	\$ 57,546	\$ 71,290	\$ 55,018	\$ 82,656
-	15,177	-	-	65,425	70,869
17,270	86,943	102,744	322,478	572,460	791,258
46,000,000	40,250,000	38,300,000	36,500,000	36,500,000	36,500,000
4,231,580	9,906,914	10,982,833	13,739,252	9,344,972	46,567,154
<u>56,428,060</u>	<u>50,378,928</u>	<u>49,443,123</u>	<u>50,633,020</u>	<u>46,537,875</u>	<u>84,011,937</u>
789,687	1,827,148	594,954	578,029	596,933	9,883,885
119,743,177	144,670,904	131,691,676	147,467,122	153,861,788	195,626,512
11,347,243	10,832,341	10,399,414	9,478,557	8,934,548	11,019,740
-	-	-	-	-	-
-	-	(180,673)	-	(2,846,932)	(1,721,086)
<u>131,880,107</u>	<u>157,330,393</u>	<u>142,505,371</u>	<u>157,523,708</u>	<u>160,546,337</u>	<u>214,809,051</u>
<u>\$ 188,308,167</u>	<u>\$ 207,709,321</u>	<u>\$ 191,948,494</u>	<u>\$ 208,156,728</u>	<u>\$ 207,084,212</u>	<u>\$ 298,820,988</u>

St. Lucie County, Florida
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2012	2013	2014	2015
Revenues				
Taxes	\$ 121,196,187	\$ 120,293,245	\$ 130,654,898	\$ 134,049,428
Licenses and permits	184,064	149,013	145,101	161,454
Franchise fees	3,923,615	3,845,968	4,047,263	4,175,910
Impact fees	2,947,101	9,117,341	2,386,609	5,651,910
Special assessments	1,763,016	1,893,355	1,830,137	1,680,237
Intergovernmental	48,272,899	43,947,867	41,501,566	34,971,697
Charges for service	13,276,780	16,355,682	20,010,805	17,994,376
Fines and forfeitures	1,440,389	2,022,187	3,381,125	3,464,666
Investment income	3,767,497	420,903	1,403,736	3,039,035
Contribution from property owners	1,085,797	5,662,050	1,092,198	974,380
Miscellaneous	8,494,726	7,994,049	8,397,988	8,913,302
Total Revenues	<u>206,352,071</u>	<u>211,701,660</u>	<u>214,851,426</u>	<u>215,076,395</u>
Expenditures				
General government	37,526,438	37,048,451	37,853,765	40,915,977
Public safety	71,975,135	73,688,255	77,006,903	82,056,819
Physical environment	4,551,777	10,284,179	6,780,010	5,234,383
Transportation	19,105,458	18,164,647	15,861,230	17,805,459
Economic environment	10,713,840	8,571,258	8,072,462	5,670,734
Human services	13,113,546	11,212,739	9,556,810	9,874,891
Culture and recreation	14,125,957	14,658,608	15,355,532	15,160,363
Court-related	15,956,779	15,871,553	16,862,823	16,783,994
Capital outlay	27,858,310	27,845,598	23,167,896	24,627,102
Debt Service:				
Principal retirement	19,980,413	59,986,084	9,730,297	20,380,913
Interest	5,981,782	4,765,904	4,915,883	4,210,563
Other	52,588	2,035,344	21,214	588,779
Total Expenditures	<u>240,942,023</u>	<u>284,132,620</u>	<u>225,184,825</u>	<u>243,309,977</u>
Excess of Revenues Over (Under) Expenditures	(34,589,952)	(72,430,960)	(10,333,399)	(28,233,582)
Other Financing Sources (Uses)				
Transfers in	63,826,069	58,522,091	65,343,646	69,077,585
Transfers out	(59,127,411)	(58,309,091)	(64,996,894)	(68,736,352)
Capital lease proceeds	178,325	-	-	1,090,042
Proceeds from sale of capital assets	257,136	115,232	85,154	880,680
Issuance of long-term debt	-	-	-	7,029,690
Issuance of refunding bonds/note - principal	10,330,000	56,690,000	-	21,885,000
Issuance of refunding bonds/note - premium	-	5,204,242	-	-
Premium on long-term debt issued	-	-	-	-
Payment to refunded bond escrow agent	-	(10,666,732)	-	(11,345,782)
Advance forgiveness	-	-	-	-
Total Other Financing Sources (Uses)	<u>15,464,119</u>	<u>51,555,742</u>	<u>431,906</u>	<u>19,880,863</u>
Net Change in Fund Balances	<u>\$ (19,125,833)</u>	<u>\$ (20,875,218)</u>	<u>\$ (9,901,493)</u>	<u>\$ (8,352,719)</u>
Debt Service as a Percentage of				
Noncapital Expenditures	12.18%	25.27%	7.25%	11.25%

Schedule 4

2016	2017	2018	2019	2020	2021
\$ 144,840,462	\$ 154,444,819	\$ 171,763,925	\$ 190,955,268	\$ 207,447,013	\$ 220,317,820
182,745	424,895	202,623	220,799	392,149	266,535
4,024,278	3,949,128	4,146,043	3,921,290	4,363,605	4,680,903
7,102,056	7,649,488	12,216,554	16,618,181	20,607,229	38,296,355
1,713,180	1,595,270	870,873	859,834	839,671	612,691
32,299,138	40,343,168	38,165,757	55,700,053	64,028,069	109,005,508
18,185,270	18,789,176	19,006,249	20,395,380	19,844,231	22,622,163
2,898,407	2,621,173	2,600,747	2,695,343	2,542,758	2,474,062
2,404,957	3,033,605	3,570,389	9,151,648	8,129,012	2,022,237
1,865,010	1,552,257	1,303,173	2,183,480	4,500,647	2,463,780
11,360,459	10,011,754	15,085,056	12,531,023	12,284,987	16,739,398
<u>226,875,962</u>	<u>244,414,733</u>	<u>268,931,389</u>	<u>315,232,299</u>	<u>344,979,371</u>	<u>419,501,452</u>
43,220,641	45,084,531	47,328,662	49,857,209	52,657,121	57,729,594
86,049,441	89,851,485	100,682,744	108,035,445	117,585,389	123,079,800
5,014,866	8,513,457	7,420,744	6,588,365	12,535,039	8,084,069
16,711,357	19,938,620	20,532,751	22,304,145	28,994,998	27,888,724
6,836,373	7,074,553	7,261,575	8,611,845	9,566,090	11,850,868
10,547,965	13,370,122	15,334,546	12,257,853	16,800,101	25,752,721
15,845,661	17,308,182	19,023,398	19,422,028	16,789,444	18,966,035
17,276,606	16,669,356	17,451,037	17,906,786	17,967,657	18,508,631
22,273,497	51,393,584	61,236,542	39,371,462	57,869,237	26,082,555
8,370,538	16,650,742	11,979,425	12,317,977	13,349,038	13,791,316
4,033,323	4,685,960	7,004,558	7,138,954	6,790,148	6,393,551
97,879	426,236	313,575	23,058	63,624	284,822
<u>236,278,147</u>	<u>290,966,828</u>	<u>315,569,557</u>	<u>303,835,127</u>	<u>350,967,886</u>	<u>338,412,686</u>
(9,402,185)	(46,552,095)	(46,638,168)	11,397,172	(5,988,515)	81,088,766
66,207,984	71,447,082	82,740,835	84,830,873	69,974,838	91,161,507
(65,597,290)	(70,841,938)	(81,864,928)	(84,254,966)	(68,620,726)	(90,485,600)
9,305,379	8,967,201	4,450,513	304,432	447,915	-
804,512	1,600	-	1,133,375	135,221	83,464
3,505,468	49,050,412	25,730,000	2,790,663	2,950,019	9,328,353
-	4,832,000	-	-	-	-
-	8,459,446	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(5,887,904)	(82,500)	-	-	-
<u>14,226,053</u>	<u>66,027,899</u>	<u>30,973,920</u>	<u>4,804,377</u>	<u>4,887,267</u>	<u>10,087,724</u>
<u>\$ 4,823,868</u>	<u>\$ 19,475,804</u>	<u>\$ (15,664,248)</u>	<u>\$ 16,201,549</u>	<u>\$ (1,101,248)</u>	<u>\$ 91,176,490</u>

5.80%

8.91%

7.46%

7.36%

6.87%

6.46%

St. Lucie County, Florida
Tax Revenues By Source, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Schedule 5

Fiscal Year	Property Taxes	Tourist Development Tax	Fuel Taxes	Discretionary Sales Surtaxes (1)	Other Taxes	Total
2012	\$ 113,669,479	\$ 2,648,898	\$ 3,804,221	\$ -	\$ 1,073,589	\$ 121,196,187
2013	112,838,616	2,577,525	3,811,548	-	1,065,556	120,293,245
2014	122,776,917	3,039,203	3,827,896	-	1,010,882	130,654,898
2015	125,676,618	3,424,762	3,954,894	-	993,154	134,049,428
2016	135,981,402	3,652,354	4,271,932	-	934,774	144,840,462
2017	145,340,594	3,854,177	4,338,385	-	911,663	154,444,819
2018	162,131,840	4,226,041	4,484,728	-	921,316	171,763,925
2019	175,283,557	4,150,965	4,697,722	5,949,774	873,250	190,955,268
2020	189,045,037	3,528,373	4,291,351	9,716,502	865,750	207,447,013
2021	198,592,071	4,641,864	4,653,970	11,609,061	820,854	220,317,820

Source: St. Lucie County, Clerk of the Circuit Court, Finance Department

Note 1: St. Lucie County passed a referendum in November 2018 for discretionary sales surtaxes. Collections started January 2019.



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St. Lucie County, Florida
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Property (1)		Personal Property	
	(2) Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2012	\$ 19,173,039,636	\$ 23,966,299,545	\$ 3,293,341,552	\$ 3,293,341,552
2013	18,590,958,583	23,238,698,229	3,616,707,900	3,616,707,900
2014	18,278,465,727	22,848,082,159	4,657,503,480	4,657,503,480
2015	19,129,945,370	23,912,431,713	4,705,184,312	4,705,184,312
2016	20,798,536,263	25,998,170,329	4,764,247,534	4,764,247,534
2017	23,803,131,703	29,753,914,629	4,904,290,106	4,904,290,106
2018	26,309,544,460	32,886,930,575	4,867,376,272	4,867,376,272
2019	31,301,456,336	39,126,820,420	5,446,300,677	5,446,300,677
2020	32,478,506,863	40,598,133,579	5,524,820,726	5,524,820,726
2021	36,809,572,794	46,011,965,993	5,532,660,118	5,532,660,118

- Notes:** (1) The breakdown of commercial and non-commercial real property assessed value is not available.
(2) Total assessed value is based on approximately 80 percent of estimated actual value.
(3) Centrally assessed value represents value of property that is assessed by the State of Florida rather than by the Property Appraiser when the property is located in more than one county. Centrally assessed property is primarily railroad property.

Schedule 6

(3) Centrally Assessed Value	Exemptions Real/Personal Property	Total Assessed Value	Total Estimated Value	Total Direct Tax Rate
\$ 35,170,709	\$ 7,893,166,311	\$ 22,501,551,897	\$ 27,259,641,097	7.1881
30,940,040	7,899,097,097	22,238,606,523	26,855,406,129	7.1881
34,711,318	7,793,183,273	22,970,680,525	27,505,585,639	7.3910
45,267,354	8,252,543,413	23,880,397,036	28,617,616,025	7.3910
47,059,119	9,346,234,656	25,609,842,916	30,762,417,863	7.7310
51,255,131	11,229,648,182	28,758,676,940	34,658,204,735	7.7004
53,715,949	12,419,990,146	31,230,636,681	37,754,306,847	7.8704
54,542,101	9,187,882,256	36,802,299,114	44,573,121,097	7.8704
53,875,954	8,944,896,988	38,057,203,543	46,122,954,305	7.8704
55,286,149	11,134,583,743	42,397,519,061	51,544,626,111	7.7516

St. Lucie County, Florida
Direct and Overlapping Property Tax Rates
(rate per \$1,000 of assessed value)
Last Ten Fiscal Years

	2012	2013	2014	2015
County direct rates				
General Fund	2.9221	2.9221	2.9221	3.7764
Fine & Forfeiture	3.9699	3.9699	3.9699	3.2699
Other county-wide	0.2961	0.2961	0.4990	0.3447
Total direct rate	<u>7.1881</u>	<u>7.1881</u>	<u>7.3910</u>	<u>7.3910</u>
County-wide debt maximum millage	<u>0.0154</u>	<u>0.0154</u>	<u>0.0154</u>	<u>0.0154</u>
Total County-wide District School Board	<u>7.8780</u>	<u>7.7710</u>	<u>7.2570</u>	<u>7.2410</u>
Total other taxing authorities	<u>3.6080</u>	<u>3.6017</u>	<u>3.9327</u>	<u>3.8952</u>
Total County-wide rate	<u><u>18.6895</u></u>	<u><u>18.5762</u></u>	<u><u>18.5961</u></u>	<u><u>18.5426</u></u>
Unincorporated Area	1.6562	1.6562	1.6562	1.6562
Municipalities				
City of Fort Pierce	5.4674	5.7131	6.6050	6.5786
City of Port St. Lucie	5.7289	5.6289	5.6289	5.6289
Town of St. Lucie Village	1.7300	1.7200	1.7200	1.7500

Source: St Lucie County, Office of Management and Budget

Schedule 7

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
4.1273	4.1077	4.1077	4.1077	4.3077	4.2077
3.2699	3.2838	3.4538	3.4538	3.2324	3.2324
<u>0.3338</u>	<u>0.3089</u>	<u>0.3089</u>	<u>0.3089</u>	<u>0.3303</u>	<u>0.3115</u>
<u>7.7310</u>	<u>7.7004</u>	<u>7.8704</u>	<u>7.8704</u>	<u>7.8704</u>	<u>7.7516</u>
0.0154	-	-	-	-	-
<u>7.2830</u>	<u>6.9270</u>	<u>6.5740</u>	<u>6.3350</u>	<u>6.9490</u>	<u>6.8530</u>
<u>3.8636</u>	<u>3.8392</u>	<u>3.8185</u>	<u>3.8021</u>	<u>3.7760</u>	<u>3.7436</u>
<u>18.8930</u>	<u>18.4666</u>	<u>18.2629</u>	<u>18.0075</u>	<u>18.5954</u>	<u>18.3482</u>
1.6562	1.6022	2.0022	2.0022	2.0022	2.2613
6.9000	6.9000	6.9000	6.9000	6.9000	6.9000
6.6289	6.5000	6.4000	6.3000	5.9000	5.6000
1.8500	1.8500	1.8500	1.8500	1.7650	1.7200

**St. Lucie County, Florida
Principal Property Taxpayers
Current Year and Nine Years Ago**

Schedule 8

Taxpayer	2021			2012		
	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation
Florida Power & Light Corp.	\$ 3,209,785,370	1	7.57%	\$ 1,547,826,080	1	6.88%
Wynne Building Corp.	141,581,774	2	0.33%	111,644,428	4	0.50%
Wal-Mart Stores East LP	119,128,577	3	0.28%	69,662,500	5	0.31%
Tropicana Manufacturing Co. Inc.	100,021,716	4	0.24%	144,705,450	2	0.64%
HCA/Lawnwood Medical Center Inc.	94,359,442	5	0.22%	54,112,884	6	0.24%
Comcast	56,586,674	6	0.13%	-		-
Florida East Coast Railway	49,449,005	7	0.12%	-		-
St. Lucie West 2016 LLC	48,768,500	8	0.12%	-		-
Grand Palms at Tradition LLC	45,565,119	9	0.11%	-		-
KRG Port St Lucie Landing LLC	41,013,848	10	0.10%	-		-
Florida Gas Transmission Co. LLC	-		-	46,000,000	7	0.20%
Inland Diversified PSL Landing LLC	-		-	42,984,100	8	0.19%
Bellsouth Telecommunications	-		-	114,774,203	3	0.51%
Sandpiper Resort Properties, Inc.	-		-	32,377,300	9	0.14%
BDG Port St. Lucie LLC	-		-	28,667,500	10	0.13%
Total Principal Property Taxpayers	<u>\$ 3,906,260,025</u>		<u>9.22%</u>	<u>\$ 2,192,754,445</u>		<u>9.74%</u>
Total County Assessed Valuation	<u>\$ 42,397,519,061</u>			<u>\$ 22,501,551,897</u>		

Source: St. Lucie County Tax Collector Office and Property Appraiser

**St. Lucie County, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year Ending	Tax Roll Year	Schedule 9					
		(1) Total Tax Levy	(2) Current Tax Collections	Percentage of Current Tax Collections to Tax Levy	(3) Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy
2012	2011	\$ 123,194,325	\$ 117,178,059	95.12%	\$ 256,258	\$ 117,434,317	95.32%
2013	2012	121,326,214	116,147,851	95.73%	199,245	116,347,096	95.90%
2014	2013	131,315,253	126,409,875	96.26%	106,870	126,516,745	96.35%
2015	2014	135,356,839	130,274,123	96.24%	182,194	130,456,317	96.38%
2016	2015	146,099,632	140,581,398	96.22%	52,463	140,633,861	96.26%
2017	2016	155,825,023	149,980,949	96.25%	54,858	150,035,807	96.28%
2018	2017	172,874,569	166,512,930	96.32%	21,768	166,534,698	96.33%
2019	2018	186,823,414	179,967,645	96.33%	25,918	179,993,563	96.34%
2020	2019	201,807,048	194,362,627	96.31%	35,442	194,398,069	96.33%
2021	2020	211,506,973	200,101,732	94.61%	15,430	200,117,162	94.61%

Source: St. Lucie County Tax Collector and the Clerk of the Circuit Court

- Notes:**
- (1) Total tax levy amounts reflect property taxes collected on behalf of St. Lucie County only. This amount represents the original levy plus additions, penalties, errors, and other adjustments.
 - (2) Current tax collections represents only the cash collected. All taxes are due and payable on November 1, of each year or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in December, 2% in January and 1% in February. The taxes paid in March are not discounted.
 - (3) The delinquent tax collections include the collections for delinquent tangible personal property taxes and County tax certificates.

**St. Lucie County, Florida
Computation of Legal Debt Margin
September 30, 2021**

Schedule 10

The Constitution of the State of Florida, Florida Statute 200.181, and St. Lucie County set no legal debt limit.



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St. Lucie County, Florida
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities				
	General Obligation Bonds	(1) Revenue Bonds	Revenue Notes/Notes Payable	Special Assessment Bonds	Capital Leases
2012	\$ 1,010,000	\$ 93,953,568	\$ 27,540,942	\$ 10,604,078	\$ 1,189,542
2013	785,000	90,235,689	24,611,853	9,024,837	759,499
2014	545,000	84,459,535	22,038,154	7,865,000	419,792
2015	290,000	57,753,163	48,026,115	6,739,690	1,110,962
2016	20,000	54,306,715	47,117,751	6,588,055	10,014,798
2017	-	105,721,335	44,649,727	3,707,094	17,948,645
2018	-	127,188,162	40,804,909	3,153,223	18,458,422
2019	-	122,764,989	36,970,617	2,929,578	17,093,677
2020	-	118,171,816	33,886,104	1,156,837	15,969,827
2021	-	112,818,643	35,929,714	1,126,579	14,223,228

Notes: (1) Revenue Bonds are net of bond premiums/discounts.
(2) Information comes from State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>). See Schedule 15.

Detail regarding the County's outstanding debt can be found in the notes to the financial statements.
N/A - Information not available

Schedule 11

Business - Type Activities						
	(1) Revenue Bonds	Revenue Notes	Capital Leases	Total Primary Government	(2) Percentage of Personal Income	Outstanding Debt Per Capita
\$	18,833,400	\$ 38,483	\$ 4,362	\$ 153,174,375	1.70%	546
	18,377,325	-	1,493	143,795,696	1.61%	511
	21,809,889	-	-	137,137,370	1.38%	485
	21,323,901	-	-	135,243,831	1.27%	470
	20,827,913	-	-	138,875,232	1.27%	474
	20,186,925	-	-	192,213,726	1.58%	646
	19,460,937	-	-	209,065,653	1.65%	691
	18,539,949	-	-	198,298,810	1.47%	641
	19,262,589	-	-	188,447,173	1.27%	585
	18,008,393	-	-	182,106,557	N/A	536

St. Lucie County, Florida
Ratios of Net General Bonded Debt
Last Ten Fiscal Years

Schedule 12

Fiscal Year Ending	(1) Population	(2) Total Taxable Value	(a) Gross General Bonded Debt	Restricted Resources	Net General Bonded Debt	Ratio of Net General Bonded Debt to Total Taxable Value	Net General Bonded Debt Per Capita
2012	280,355	\$ 14,608,385,586	\$ 1,010,000	\$ 394,869	\$ 615,131	0.0000	\$ 2
2013	281,151	14,339,509,426	785,000	331,328	453,672	0.0000	2
2014	282,821	15,177,497,252	545,000	279,441	265,559	0.0000	1
2015	287,749	15,627,853,623	290,000	231,342	58,658	0.0000	0
2016	292,826	16,263,608,260	20,000	20,000	-	0.0000	0
2017	297,634	17,529,028,758	-	-	-	0.0000	0
2018	302,432	18,810,646,535	-	-	-	0.0000	0
2019	309,359	22,113,574,080	-	-	-	0.0000	0
2020	322,265	23,533,609,875	-	-	-	0.0000	0
2021	340,060	25,674,989,051	-	-	-	0.0000	0

Sources:

- (1) Office of Economic & Demographic Research - (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>)
- (2) St. Lucie County, Property Appraiser.

Notes:

- (a) There were no issuance premiums/discounts associated with the general bonded debt.

St. Lucie County, Florida
Direct and Overlapping Governmental Activities Debt
September 30, 2021

Schedule 13

Government Unit	Gross Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Direct and Overlapping Debt
City of Fort Pierce			
Revenue Bonds	\$ 50,505,227	100%	\$ 50,505,227
City of Port St. Lucie			
Special Assessment District Bonds	118,060,000	100%	118,060,000
Public Service Tax Bonds	37,020,000	100%	37,020,000
CRA Tax Increment Bonds	24,070,000	100%	24,070,000
General Obligation Bonds	89,325,000	100%	89,325,000
Revenue Bonds	68,700,000	100%	68,700,000
Capital Improvement Bonds	45,665,000	100%	45,665,000
St. Lucie County School Board			
Certificates of Participation	135,112,000	100%	135,112,000
Sales Tax Revenue Bonds	42,055,000	100%	42,055,000
State School Bonds	125,000	100%	125,000
St. Lucie County Fire District			
Revenue Bonds	5,517,408	100%	5,517,408
Subtotal, overlapping debt			<u>616,154,635</u>
St. Lucie County Direct Debt (2)			<u>164,098,164</u>
Total direct and overlapping debt:			<u><u>\$ 780,252,799</u></u>

Source: Outstanding debt data for the overlapping governments is provided by the applicable government.

Notes: Government units that are included in this schedule are those whose geographic boundaries overlap, at least in part, with the boundaries of the County. This schedule estimates the portion of the overlapping government's outstanding debt that is borne by the residents and businesses of St. Lucie County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt of each overlapping government.

(1) These percentages are estimated using assessed values of taxable property less homestead exemptions and other adjustments (taxable value). Applicable percentages were estimated by determining the portion of another governmental units taxable value that is within the County's boundaries and dividing it by each unit's total taxable value.

(2) The St. Lucie County direct debt amount includes bond premiums.

**St. Lucie County, Florida
Pledged-Revenue Coverage
Last Ten Fiscal Years**

Fiscal Year	<i>Utility Bonds (1)</i>			Annual Debt Service		Coverage
	Gross Revenues	Less: Operating Expenses	Net Available Revenue	Principal	Interest	
2012	\$ 5,697,465	\$ 3,190,460	\$ 2,507,005	\$ 435,000	\$ 853,884	1.95
2013	5,456,262	3,306,083	2,150,179	465,000	830,849	1.66
2014	5,747,198	3,568,929	2,178,269	450,000	780,742	1.77
2015	5,971,548	3,823,848	2,147,700	360,000	963,550	1.62
2016	6,057,402	4,231,930	1,825,472	370,000	956,350	1.38
2017	6,432,589	4,306,450	2,126,139	515,000	945,250	1.46
2018	8,808,157	7,108,114	1,700,043	600,000	924,650	1.12
2019	10,355,692	6,658,321	3,697,371	795,000	900,650	2.18
2020	9,697,514	7,927,576	1,769,938	1,010,000	364,293	1.29
2021	9,845,039	7,750,977	2,094,062	1,225,000	490,677	1.22

Source: St. Lucie County, Clerk of the Circuit Court, Finance Department

Notes: (1) The County has agreed on the Utility bonds to establish and maintain rates that will provide 110% of the debt service requirement and 100% of the operating expenses, excluding the reserve account credit facility costs, and the renewal and replacement fund during the year. Therefore the numbers for Utility gross revenues and operating expenses do not include numbers pertaining to those funds and accounts. Gross revenues includes charges for services, miscellaneous revenue and interest revenue. Operating expenses do not include interest, depreciation, or amortization expenses.

(2) Special Assessment Bonds include North Lennard Road I, and SLC Sustainability District.

(3) The Public Improvement Revenue Bonds were refunded in FY 2004. The principal payments in prior years were structured to be higher in the years the County had interlocal agreements to pay on the bonds. The interlocals ended in FY 2010 and the principal payments were structured to be lower for FY 2011 and forward. The Public Improvement Revenue Bond were refunded in FY 2015 by the Capital Improvement Refunding Bond Series 2014.

(4) The Sales Tax Refunding Revenue Bonds Series 2003 and Series 2005 were refunded by the Sales Tax Refunding Revenue Bonds Series 2013A and 2013B in FY 2013.

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Schedule 14

<i>Special Assessment Bonds (2)</i>				
Special Assessment Collections	Annual Debt Service			Coverage
	Principal	Interest		
\$ 1,805,904	\$ 1,613,741	\$ 521,493		0.85
1,668,684	1,579,241	475,651		0.81
1,615,586	1,159,837	390,715		1.04
1,399,330	1,155,000	337,415		0.94
1,370,756	337,104	289,206		2.19
1,210,436	3,100,934	263,638		0.36
550,681	987,982	160,252		0.48
594,315	386,098	158,781		1.09
617,889	2,111,760	112,396		0.28
332,820	267,987	94,227		0.92

**St. Lucie County, Florida
Pledged-Revenue Coverage (Continued)
Last Ten Fiscal Years**

Schedule 14

Fiscal Year	<i>Public Improvement Revenue Bonds (3)</i>				<i>Sales Tax Refunding Revenue Bonds (4)</i>			
	Fines & Forfeitures	Annual Debt Service			Sales Tax	Annual Debt Service		
		Principal	Interest	Coverage		Principal	Interest	Coverage
2012	\$ 338,287	\$ 230,000	\$ 141,419	0.91	\$ 6,648,623	\$ 2,030,000	\$ 2,973,619	1.33
2013	324,809	230,000	133,944	0.89	6,969,385	560,000	3,278,516	1.82
2014	337,150	240,000	125,863	0.92	7,596,586	2,180,000	2,552,250	1.61
2015	N/A	N/A	N/A	N/A	8,121,225	2,245,000	2,486,850	1.72
2016	N/A	N/A	N/A	N/A	7,802,490	2,330,000	2,400,800	1.65
2017	N/A	N/A	N/A	N/A	8,392,240	2,420,000	2,311,400	1.77
2018	N/A	N/A	N/A	N/A	9,794,433	2,515,000	2,214,600	2.07
2019	N/A	N/A	N/A	N/A	10,235,859	2,640,000	2,093,000	2.16
2020	N/A	N/A	N/A	N/A	10,405,385	2,765,000	1,970,050	2.20
2021	N/A	N/A	N/A	N/A	12,389,853	2,905,000	1,831,800	2.62

St. Lucie County, Florida
Demographic and Economic Statistics
Last Ten Years

Schedule 15

Fiscal Year	(1) Population	(2) Total Personal Income	(2) Per Capita Income	(3) School Enrollment	(4) Unemployment Rate
2012	280,355	\$ 9,373,177,000	\$ 33,129	40,807	11.0%
2013	281,151	9,520,921,000	33,372	40,965	10.0%
2014	282,821	10,046,592,000	34,638	40,173	8.0%
2015	287,749	10,695,585,000	35,978	41,442	6.2%
2016	292,826	11,538,691,000	37,762	41,396	5.6%
2017	297,634	12,038,274,000	38,441	41,834	4.9%
2018	302,432	12,778,825,000	39,881	41,040	4.4%
2019	309,359	13,501,095,000	41,125	40,418	3.9%
2020	322,265	14,825,941,000	43,970	42,700	7.6%
2021	340,060	N/A	N/A	41,277	5.0%

- Sources:**
- (1) State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>).
 - (2) State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>).
 - (3) St. Lucie County School Board
 - (4) Labor Market Information (<http://www.floridajobs.org/labor-market-information>)

Notes: N/A - Information not available

**St. Lucie County, Florida
Principal Employers
Current Year and Nine Years Ago**

Schedule 16

Employer	2020 (2)			2012 (2)		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
St. Lucie County School Board	5,205	1	3.62%	5,189	1	4.72%
Indian River State College	2,265	2	1.58%	1,037	8	0.94%
Teleperformance	1,850	3	1.29%	-	-	-
St. Lucie County Government	1,829	4	1.27%	1,594	4	1.45%
Publix	1,650	5	1.15%	1,240	6	1.13%
Lawnwood Regional Medical Center.	1,500	6	1.04%	-	-	-
City of Port St. Lucie	1,181	7	0.82%	744	10	0.68%
St Lucie Medical Center	892	8	0.62%	-	-	-
Wal-Mart Distribution Center	890	9	0.62%	-	-	-
Cleveland Clinic Martin Health	850	10	0.59%	-	-	-
Liberty Medical & Pharmacy	-	-	-	2,432	2	2.21%
QVC	-	-	-	826	9	0.75%
Wal-Mart Retail Stores/Distribution Center	-	-	-	1,653	3	1.50%
HCA/Lawnwood & St. Lucie Medical Center	-	-	-	2,350	5	2.14%
Florida Power & Light Co.	-	-	-	1,038	7	0.94%
Total:	<u>18,112</u>		<u>12.60%</u>	<u>18,103</u>		<u>16.46%</u>
Total County Employees:	<u>143,678</u> (1)			<u>109,951</u> (1)		

Source: (1) Labor Market Info (<http://www.floridajobs.org/labor-market-information>)
(2) St. Lucie County, Florida - Economic Development Council

Notes: St. Lucie County Government includes the Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Tax Collector, Sheriff and Supervisor of Elections.

Due to the COVID-19 pandemic, principal employer information was not available for 2021. The 2020 numbers represent the latest data available.



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St. Lucie County, Florida
Full-Time Equivalent County Government Employees by Function/Program
Last Ten Fiscal Years

General Government	2012	2013	2014	2015	2016	2017
Board of County Commissioners	10.00	10.00	10.00	10.00	10.00	10.00
County Attorney	9.00	9.00	9.00	9.00	9.00	9.00
Administration	5.00	4.50	4.50	4.50	7.39	7.25
Financial/Administrative Service	81.80	86.13	86.13	85.13	92.10	98.21
Planning & Development	15.00	16.00	15.00	14.00	15.00	15.00
Other	40.00	39.00	39.00	39.00	39.30	40.00
Clerk of the Circuit Court	34.45	43.14	43.35	45.73	47.39	51.96
Property Appraiser	65.00	70.00	74.00	74.00	72.00	72.00
Supervisor of Elections	17.00	17.00	17.00	18.00	18.00	18.00
Tax Collector	86.00	91.00	97.00	97.00	115.00	115.00
Public Safety						
Code Compliance	23.50	22.50	23.50	27.00	26.00	28.00
Criminal Justice	16.50	16.50	18.50	18.50	18.50	19.00
Sheriff-Corrections	260.00	274.50	270.00	215.00	215.00	215.00
Sheriff-Court Services	34.00	33.00	35.00	33.50	33.50	33.50
Sheriff-Law Enforcement	296.50	281.50	334.00	309.00	309.00	309.00
Sheriff-School Resources	N/A	N/A	N/A	N/A	N/A	N/A
Other	85.00	85.00	85.00	85.00	85.00	86.50
Physical Environment						
Solid Waste	37.00	34.00	35.00	51.00	64.00	72.00
Utilities-water and sewer	9.00	9.00	10.00	10.00	11.00	11.00
Conservation & Resource Management	16.00	16.00	17.25	18.25	18.26	20.13
Environmental Resources	15.00	16.00	16.00	17.00	17.00	17.60
Erosion	2.00	2.00	2.00	2.00	1.00	2.00
Transportation						
Public Works Administration	3.00	3.00	3.00	3.00	4.00	4.00
Road and Bridges	50.00	50.00	49.00	55.00	55.00	55.00
County Engineer	20.00	20.00	20.00	20.00	20.00	23.00
Airport	7.50	7.50	7.50	7.50	8.00	8.00
Port	N/A	N/A	N/A	N/A	1.00	1.00
Economic Environment						
Comprehensive Planning	1.50	2.25	2.25	2.25	1.00	2.50
Housing	7.00	7.00	7.00	7.00	7.00	6.00
Veterans	8.00	8.00	8.00	8.00	9.00	11.00
Human Services						
Community Services	8.20	10.20	12.70	12.70	13.70	13.00
Mosquito Control	23.86	25.86	25.86	26.86	26.86	28.36
Culture/Recreation						
Coastal Management	2.00	2.00	2.00	2.00	2.00	2.00
Libraries	44.00	44.50	46.00	46.00	63.00	63.00
Parks	36.45	25.40	25.40	31.30	33.30	30.30
Recreation Department	33.42	51.27	51.27	51.27	41.60	45.10
Sports Complex	13.33	13.33	13.33	13.33	13.33	16.33
Golf Course	16.70	17.40	17.40	17.40	17.40	17.40
Cultural Affairs	1.55	2.50	2.50	2.00	2.00	N/A
Fenn Center	N/A	N/A	N/A	N/A	N/A	4.00
Fairgrounds	1.00	N/A	N/A	N/A	N/A	5.00
Other	10.75	3.00	3.00	3.00	4.00	4.00
Court Related						
Clerk of the Circuit Court	147.55	121.61	125.90	124.28	131.61	112.54
Total:	1,593.56	1,590.59	1,663.34	1,615.50	1,677.24	1,701.68

Sources:

St. Lucie County, Office of Management and Budget, Clerk of the Circuit Court, Property Appraiser, Supervisor of Elections, Tax Collector and Sheriff

Notes:

N/A - Information not available

Schedule 17

2018	2019	2020	2021
10.00	10.00	10.00	10.00
9.00	9.00	10.00	11.00
7.00	7.00	6.00	8.00
97.80	96.77	101.77	107.77
15.32	16.66	15.90	12.46
40.00	39.00	40.00	41.00
53.67	49.67	46.50	21.00
72.00	72.00	72.00	72.00
20.00	20.00	22.00	28.00
115.00	115.00	115.00	115.00
28.00	34.17	38.93	40.63
21.00	24.00	26.00	28.00
215.00	215.00	292.00	299.50
33.50	33.50	44.75	42.75
309.00	309.00	385.00	381.00
N/A	N/A	67.00	67.00
82.34	85.84	86.84	94.84
65.80	56.80	67.60	71.80
9.20	9.20	9.40	32.20
23.33	21.33	23.83	23.83
15.00	20.00	19.47	22.00
2.00	N/A	N/A	N/A
4.00	4.00	4.00	5.00
55.00	56.00	56.00	57.00
23.00	24.00	25.00	25.00
8.00	8.50	8.50	9.50
1.00	3.00	2.00	2.00
2.50	2.50	3.00	3.74
5.00	5.00	5.00	4.00
11.00	11.00	10.00	11.25
13.00	13.00	13.00	14.75
27.36	27.36	27.39	26.86
3.00	2.00	2.00	2.00
63.00	63.00	63.50	65.50
35.30	31.30	38.30	38.30
60.77	60.67	55.37	55.37
16.33	16.33	16.33	16.33
17.40	17.40	17.40	17.40
N/A	N/A	N/A	N/A
4.00	4.00	4.00	4.00
5.00	5.00	4.00	4.00
3.00	3.00	3.00	3.00
107.08	103.80	108.00	115.00
1,708.70	1,704.80	1,965.78	2,009.78

St. Lucie County, Florida
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	2012	2013	2014	2015
General Government				
Administration				
Media Relations				
Number of press releases sent out on a weekly basis	8	8	8	7
Number of local, SLCTV originated programs produced monthly	4	4	6	5
Number of monthly visits to the County's main web page	65,000	65,750	73,160	79,000
Central Services				
Maintenance/Custodial				
Square footage of buildings (maintained)	1,654,542	1,654,542	1,660,232	2,108,351
Service Garage				
Gasoline/Diesel - Gallons sold	275,854	281,762	282,000	276,799
County Attorney				
Number of Ordinances per calendar year	25	46	25	17
Number of Resolutions per calendar year	235	253	200	257
Number of Public Records Requests per year	100	73	69	41
Number of Tax deed Overbid Claims	N/A	N/A	N/A	N/A
Economic & Strategic Development				
Provide for expansion in employment as measured by quarterly Census of Employment (1st quarter only)	67,412	68,598	66,767	48,236
Planning & Development Services				
Response time for all public inquiries (hours)	48	48	48	24
Planning				
Notification letters for petitions (days)	10	10	10	10
Human Resources				
Number of training sessions	6	22	150	180
Risk Management				
Number of workers compensation claims	45	50	35	32
Number of auto liability claims	12	4	4	3
Number of general liability and property claims	35	57	44	41
Information Technology				
Number of work orders per calendar year	8,853	8,323	7,622	10,980
Number of training classes offered per calendar year	98	83	94	89
Class records - county employees per calendar year	474	353	476	522
Class records - outside agency employees per calendar year	174	70	99	239
Management and Budget				
Achieve a 33-1/3% success rate in applying for grants	38%	50%	33.3%	55%
Number of grants awarded	7	10	8	11
Dollar amount of grant funds awarded	\$ 905,462	\$ 1,946,291	\$ 1,162,468	\$ 2,020,469
Number of grants awarded (Countywide)	N/A	N/A	N/A	N/A
Dollar amount of grant funds awarded (Countywide)	N/A	N/A	N/A	N/A
Purchasing				
Number of purchasing card transactions	11,805	11,131	11,997	12,405
Number of purchase orders < \$2,500	1,125	1,162	1,170	1,144
Number of purchase orders between \$2,500 to \$20,000	863	899	950	951
Number of purchase orders > \$20,000	379	397	437	438
Total purchase order value	\$ 78,784,058	\$ 83,164,435	\$ 74,045,269	\$ 101,279,342
Material center copies	1,836,467	1,417,412	1,251,015	1,335,394

Source: St. Lucie County, Office of Management and Budget

Notes: N/A - Information not available

Schedule 18

2016	2017	2018	2019	2020	2021
7	7	7	7	7	5
5	6	7	8	7	7
80,118	100,367	135,861	182,637	119,686	159,490
2,108,351	2,108,351	2,135,536	2,135,536	2,135,536	2,135,536
265,676	261,517	251,575	248,512	248,057	267,682
22	23	11	8	28	25
235	285	260	291	292	266
28	21	263	289	404	480
N/A	84	13	4	-	56
59,588	76,064	77,828	79,866	73,521	80,836
24	24	24	24	24	24
10	10	10	10	10	10
300	336	176	393	184	388
26	23	7	6	24	21
7	11	7	1	11	37
36	34	20	16	40	87
12,142	11,569	10,919	12,117	13,693	12,075
81	21	41	-	-	-
382	56	198	-	-	-
137	1	-	-	-	-
46%	N/A	N/A	N/A	N/A	N/A
14	N/A	N/A	N/A	N/A	N/A
\$ 1,458,756	N/A	N/A	N/A	N/A	N/A
N/A	45	46	56	75	154
N/A	\$ 14,809,598	\$ 15,517,392	\$ 17,510,091	\$ 154,752,186	\$ 227,982,585
12,918	13,532	14,303	13,962	13,227	13,209
1,060	1,118	1,104	1,094	1,077	1,029
946	1,107	1,018	1,031	1,097	1,246
437	518	552	572	597	639
\$ 72,529,245	\$ 97,377,061	\$ 101,289,504	\$ 142,265,508	\$ 110,164,489	\$ 127,394,323
1,254,653	1,019,120	1,113,924	1,077,522	1,111,887	1,760,914

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2012	2013	2014	2015
Public Safety				
Criminal Justice				
Number of new SLC defendants per year	762	1,004	912	893
Number of SLC Drug Lab tests per year	24,046	29,754	29,398	30,361
Number of Okeechobee Drug Lab tests per year	N/A	N/A	N/A	N/A
Number of SLC jail bed days saved by Pretrial per year	57,304	87,714	74,085	72,662
Yearly savings of SLC jail bed days (at \$71.31 per day) Previously \$60	\$ 3,438,240	\$ 5,262,840	\$ 4,445,100	\$ 4,359,720
Number of SLC Pretrial field/residence visits per year	8,895	8,152	8,923	7,327
Number of new Okeechobee defendants per year	N/A	N/A	N/A	N/A
Number of Okeechobee jail bed days saved by Pretrial per year	N/A	N/A	N/A	N/A
Yearly savings of Okeechobee jail bed days (based on \$70.00 per day)	N/A	N/A	N/A	N/A
Number of Okeechobee Pretrial field/residence visits per year	N/A	N/A	N/A	N/A
Number of new Martin defendants per year	N/A	N/A	N/A	N/A
Number of Martin jail bed days saved by Pretrial per year	N/A	N/A	N/A	N/A
Yearly savings of Martin jail bed days (based on \$90.00 per day)	N/A	N/A	N/A	N/A
Number of Martin Pretrial field/residence visits per year	N/A	N/A	N/A	N/A
Public Safety				
Central Communications				
Dispatched calls 911 calls to SO, FPPD, PSLPD and non emergency lines	483,010	485,254	487,058	480,846
Average answer time for 911 calls (seconds)	15	10	10	10
Animal Control				
Animal complaints received	12,642	12,827	12,838	12,570
Cruelty complaints investigated	197	287	258	296
Number of animals picked up	1,547	1,451	1,274	1,085
Code Compliance				
Average response time on code enforcement complaints (hours)	48	48	48	48-72
Average response time on building inspection requests (hours)	24	24	24	24
Time to certify applications for a contractors certificate (days)	60	60	45	60
Average processing time for single family home permits (days)	10	26	15	35
Average processing time for commercial development applications (days)	20	26	15	29
Emergency Management				
Public presentations of hurricane preparedness	17	22	36	24
Public presentations on nuclear preparedness	6	22	1	19
Marine Safety				
Participation/Swim-Visitors	418,708	394,880	423,927	410,692
Rescues	54	24	38	57
Medical Aids	52	48	45	58
Enforcement Actions	11	10	10	3
Radiological Planning				
Radiological Emergency Response Training	642	1,025	926	1,008
Radiological Orientation Training	141	106	83	111
Physical Environment				
County Extension Office				
Visits to clients/site visits	525	709	372	732
Visits to office by clients	2,833	4,002	4,024	3,311
Telephone calls received	8,060	5,908	7,349	5,353
Number of participants attending programs offered	102,658	70,899	59,680	39,092
Email contacts	10,025	11,622	12,262	11,428
Website contacts	1,100,018	224,733	213,165	424,435
Environmental Resources				
Education & Outreach				
Number of visitors to the Oxbow Eco-Center	35,174	36,007	38,170	35,071
Number of participants in Education programs	7,431	8,394	14,130	1,510
Number of volunteers	39	43	49	58
Number of volunteer hours	2,309	2,527	5,071	4,932

Schedule 18

2016	2017	2018	2019	2020	2021
612	680	599	950	788	848
25,027	26,000	24,114	25,809	18,391	12,634
5,710	5,700	7,699	7,542	5,469	3,601
44,494	62,765	57,472	69,359	78,650	81,543
\$ 3,172,867	\$ 5,648,850	\$ 5,173,110	\$ 4,970,266	\$ 5,636,059	\$ 5,843,371
3,911	3,241	3,453	2,753	8,063	9,011
98	160	81	45	31	30
7,660	10,398	8,128	3,916	1,825	2,294
\$ 536,200	\$ 727,860	\$ 568,960	\$ 274,120	\$ 143,390	\$ 180,240
617	551	558	372	367	360
N/A	N/A	45	211	146	181
N/A	N/A	1,404	4,972	4,792	12,174
N/A	N/A	\$ 126,360	\$ 527,032	\$ 1,075,052	\$ 1,290,444
N/A	N/A	41	628	1,404	1,931
490,206	491,423	492,618	457,523	490,164	518,105
10	10	10	10	5	10
12,250	4,301	5,107	5,087	4,808	5,933
308	239	21	56	7	8
1,057	1,157	1,044	911	991	782
48-72	48-72	48-72	48-72	24-72	48-72
24	24	24	24	24	24
60	60	60	60	60	60
20	31	31	25	35	40
35	26	26	25	23	30
22	25	34	26	7	8
27	27	34	26	7	8
387,021	404,682	452,390	548,495	550,590	479,310
32	38	30	23	46	31
50	57	19	29	61	14
7	6	11	13	1	2
663	597	1,061	1,087	1,176	1,084
46	32	-	-	-	-
158	184	284	747	168	343
1,719	1,467	1,996	2,824	368	1,723
5,470	3,496	4,620	5,739	6,025	3,375
20,084	15,909	42,731	22,614	31,623	23,874
8,626	5,238	8,325	17,061	35,253	35,759
326,305	324,610	247,398	22,851	95,699	131,670
34,532	30,839	35,000	34,000	36,889	55,000
6,314	11,546	8,364	13,812	4,409	8,411
108	117	152	547	441	618
5,563	5,475	6,684	10,081	4,767	6,174

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2012	2013	2014	2015
Physical Environment - continued				
Lands				
Number of Environmental Lands Nature Programs	N/A	N/A	N/A	52
Number of participants in Environmental Lands Nature Programs	N/A	N/A	N/A	474
Number of Volunteers	N/A	N/A	N/A	N/A
Number of Volunteer Hours	N/A	N/A	N/A	N/A
Cost Savings for Volunteer Contributions	N/A	N/A	N/A	N/A
Environmental Regulations				
Vegetation removal permits issued	286	439	469	524
Dune Trimming permits issued	N/A	N/A	34	34
Dock permits issued	N/A	N/A	34	40
Sea wall permits issued	N/A	N/A	3	9
Site plans - Pre-Apps reviewed	77	84	113	131
Zoning Compliance	N/A	N/A	N/A	26
Code Revisions	N/A	N/A	N/A	1
Consulting Services provided to SLC Departments (hours)	N/A	N/A	N/A	189
Environmental Lands				
Greenways and Trails opened (miles)	10	1	2	10
Miles of Trails Maintained by Division (Greenways & Preserves)	58	59	60	60
Number of Preserves Maintained by Division for Public Access	27	28	2	27
Acres Managed for Invasive Plant Species (Annual Projects)	569	200	52	2,211
Acres of Habitat Enhancement/Restoration (fire, invasives, wetlands, etc.)	1,251	188	724	2,281
Acres Maintained by Division (Staff & Contractors)	N/A	N/A	N/A	9,181
Assistance to SLC Departments (Number of requests)	N/A	N/A	N/A	56
Department Acquired Grants & Funding Assistance	N/A	N/A	N/A	\$ 761,876
Hours of Assistance to Departments and Partners	N/A	N/A	N/A	1,614
Community Planting Projects (Hours)	N/A	N/A	N/A	256
Erosion				
Sea Turtle Monitoring - Total false crawls	N/A	N/A	N/A	N/A
Cyds of beach renourishment of erosion areas	481,000	1,065,475	164,100	319,091
Public Works				
Number of Artificial Reef Construction (Deployments)	4	4	3	3
Solid Waste				
Class I Waste (Tons)	170,148	175,089	163,281	167,638
Construction & Demolition (tons)	17,610	24,017	37,320	36,834
Yard Waste (tons)	45,623	45,430	47,267	49,002
Single Stream Recycling (tons)	N/A	N/A	N/A	36,993
Utilities				
Customer Base	12,667	12,763	12,814	12,941
Average calls per month	1,241	1,110	1,440	1,482
Gallons of wastewater treated	399,598,000	294,918,000	308,743,000	293,155,000
Gallons of water treated	47,553,900	45,731,000	46,240,455	47,371,000
Purchased water (gallons)	367,585,000	340,052,000	304,690,000	320,084,000
Gallons of reuse made	249,300,000	211,307,000	255,499,000	215,423,000
Transportation				
Airport				
Aviation Fuel Sales (Gallons)	1,279,070	1,243,867	1,233,399	1,157,647
Itinerant Aircraft Operations	67,808	67,730	76,398	69,238
Local (Training) Aircraft Operations	69,050	72,898	81,692	89,728
Based Aircraft	234	252	264	262
Customs Aircraft Arrivals	5,151	4,934	4,576	4,849
Community Services				
Direct Connect Afterhours Program (Lyft & Taxi)	N/A	N/A	N/A	N/A
Coordinated Transportation Trips	275,363	296,658	277,846	265,516
Treasure Coast Connector-Fixed Route Bus Service Ridership	152,561	167,681	188,127	187,142

Schedule 18

2016	2017	2018	2019	2020	2021
84	90	114	129	82	85
750	952	1,153	1,362	1,715	483
N/A	119	63	80	48	15
N/A	100	749	851	493	217
N/A	24,000	18,481	21,011	12,254	5,902
675	789	859	860	957	910
31	29	27	31	31	27
53	89	90	47	48	48
8	14	12	14	12	5
124	141	133	131	313	226
26	21	38	51	19	16
1	0	0	0	0	1
104	210	316	135	239	51
0	0	0	0	0	1
60	60	60	60	60	61
27	27	27	27	27	28
3,492	2,000	2,425	1,718	523	2,400
4,092	3,000	2,523	1,895	588	2,527
10,000	10,000	10,000	11,700	11,700	11,725
15	79	29	63	28	64
\$ 3,712,590	\$ 1,600,000	\$ 2,581,656	\$ 2,238,654	\$ 3,688,870	\$ 5,417,496
996	995	1,711	926	388	611
260	294	186	328	0	0
N/A	N/A	N/A	N/A	N/A	N/A
0	74,326	501,284	0	81,000	503,429
5	8	2	1	1	3
172,980	182,433	191,946	189,995	201,138	225,453
40,775	45,062	45,670	34,480	34,849	47,590
55,164	54,731	70,591	52,209	53,178	51,059
40,821	33,566	40,587	49,135	62,297	70,311
12,966	16,051	18,243	18,511	18,691	19,270
1,489	1,459	1,313	1,479	1,294	1,289
313,107,000	285,227,000	317,912,500	277,740,200	390,894,500	311,442,000
46,680,400	51,207,100	52,504,375	56,843,781	49,121,932	44,394,196
328,096,000	335,493,000	315,262,000	341,964,000	451,432,000	447,291,000
225,267,000	279,707,000	282,061,000	235,896,100	274,453,000	241,214,000
1,176,656	1,266,504	1,315,635	1,486,391	1,246,666	1,444,125
69,350	71,629	77,223	82,028	122,368	62,520
86,319	89,156	94,383	103,669	173,111	74,121
275	308	310	300	283	284
4,971	4,267	4,972	5,413	3,881	4,284
N/A	847	14,153	704	4,023	N/A
260,952	247,650	238,731	175,572	142,786	76,907
295,350	219,481	434,198	537,177	581,447	438,234

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2012	2013	2014	2015
Transportation - continued				
Engineering				
Total Capital Improvement Projects in design and/or construction	88	80	83	86
Total Stormwater Management Projects in design and/or construction	25	14	16	16
Total MSBU Projects being administered and implemented	44	55	57	57
Total Utility and Right-of-Way permits issued	200	200	180	180
Public Works				
Grants managed	14	13	8	8
Grant dollars managed	\$ 11,405,419	\$ 17,985,323	\$ 14,691,234	\$ 11,840,872
Grant dollars reimbursed	\$ 2,683,969	\$ 5,069,301	\$ 2,869,848	\$ 1,036,813
Road & Bridge				
Feet of culvert installed	7,257	5,319	6,559	3,767
Roads surfaced with asphalt millings per year (miles)	1	4	9	3
Roads surfaced with chip-seal per year (miles)	4	9	3	2
Road miles graded per week	90	84	75	74
Road miles resurfaced per year	2	2	7	22
Traffic signs made	954	949	1,133	987
Traffic signs installed	467	447	423	393
Major drainage canals cleaned (miles)	16	20	14	6
Water Quality Division				
Linear feet of swale excavated and restored (feet) - Contractor	38,982	32,065	25,916	45,650
Square feet of swale excavated and restored (feet) - In House	45,237	138,789	17,580	2,500
Economic Environment				
Veteran's Service				
Veterans medical transportation provided	5,300	6,142	5,790	6,102
Veterans, widows, dependents & others counseled	11,703	11,772	3,801	4,370
Telephone Inquires	74,258	22,588	31,697	32,020
Benefits claims filed	5,001	7,040	2,977	3,902
Information and Referral Contacts	N/A	N/A	N/A	N/A
Number of Veteran Services Provided	N/A	N/A	N/A	N/A
Number of Outreach Events in the Community	110	47	0	152
Community Services				
Phone inquiries, interviews and office visits for all services	81,328	68,320	76,468	55,286
Contracts, grants, and applications administered	\$ 42,535,006	\$ 16,671,961	\$ 23,367,177	\$ 15,617,949
Number of Foreclosure Homes Purchased	7	8	0	4
Number of Homes Rehabilitated	22	33	19	15
Social service application received	1,316	1,624	984	1,172
Residents assisted with tax returns through IRS VITA program	453	453	654	917
Number of Residents/Clients Assisted with Home Purchase	19	12	9	10
Number of Residents using lobby computer	N/A	N/A	N/A	N/A
Number of Residents/Clients Assisted by the Hardest Hit Fund	34	46	35	21
Human Services				
Mosquito Control				
Adulticiding Acres	1,004,026	977,509	871,752	488,972
Aerial Larviciding Acres	3,627	1,033	342	686

Schedule 18

2016	2017	2018	2019	2020	2021
81	77	45	43	44	27
11	9	8	10	10	3
57	52	54	53	55	57
220	207	233	125	89	177
10	15	15	7	7	5
\$ 10,027,684	\$ 26,284,914	\$ 22,304,525	\$ 10,018,983	\$ 4,345,535	\$ 11,993,199
\$ 1,114,402	\$ 1,319,608	\$ 2,934,440	\$ 5,904,304	\$ 2,740,655	\$ 433,428
4,292	3,425	3,124	1,565	1,057	2,249
4.06	1.66	0	1	0.7	2.37
2.43	0	3.42	0	3	1.82
72	65	58	56	55	53
0.20	19.86	5.88	7.52	5.98	6.07
842	2,285	2,467	3,541	2,557	2,023
446	2,248	2,518	4,091	3,002	2,184
12.85	15.68	17.10	5	10	10
32,030	16,254	25,516	11,107	15,736	22,227
95,875	39,013	31,725	24,099	9,743	30,411
6,204	6,347	4,365	3,011	1,668	1,117
4,242	4,939	4,234	5,161	3,601	5,091
32,147	48,103	49,915	49,281	55,101	12,004
3,984	4,872	5,006	6,602	4,423	5,600
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
196	171	207	175	138	141
40,688	17,978	17,343	10,233	12,558	11,263
\$ 16,475,420	\$ 20,454,367	\$ 13,932,685	\$ 12,929,266	\$ 23,282,780	\$ 13,042,066
0	0	0	0	0	0
18	23	28	18	17	11
1,398	2,875	817	1,098	2,232	5,365
1,172	1,372	1,630	1,764	1,031	908
12	13	3	2	3	1
N/A	945	867	817	367	28
11	19	1	0	0	0
734,072	610,779	604,375	722,840	687,505	524,001
1,551	838	701	1,847	829	1,055

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2012	2013	2014	2015
Culture & Recreation				
Cultural Affairs				
St Lucie County Aquarium Attendance (Marine Center)	24,251	32,137	33,378	47,259
Regional History Center Attendance (Historic Museum)	9,474	6,934	8,948	9,835
Libraries				
Registered library patrons	151,795	161,880	171,714	174,187
Material circulation	719,823	708,864	781,325	839,492
Ebooks circulated	N/A	N/A	N/A	76,395
Reference transactions	299,310	270,564	189,673	182,086
Database searches	N/A	N/A	N/A	132,405
Traffic count - in person	544,142	555,707	565,188	548,090
Traffic count - virtual	269773	298,838	324,814	358,652
Program attendance	22,785	25,604	28,197	25,949
Wireless Sessions	N/A	N/A	N/A	41,515
Internet usage	113,068	102,578	95,518	116,274
Parks and Recreation				
Fairgrounds				
Special Events	27	34	39	53
Facility Revenue	\$ 75,151	\$ 142,673	\$ 110,222	\$ 111,044
Golf Course				
9 Holes Walking	2,584	2,007	1,807	2,004
9 Holes Riding	2,628	2,460	2,856	3,761
18 Holes Walking	124	143	140	91
18 Holes Riding	34,105	34,123	40,552	35,044
Havert L Fenn Center (opened in FY 2009)				
Number of events held	55	68	77	91
Number of patrons served	82,995	69,192	44,990	75,000
Facility Revenue	\$ 220,324	\$ 172,589	\$ 164,028	\$ 170,233
Tourism				
Tourist Development Tax Revenue	\$ 2,648,898	\$ 2,577,525	\$ 3,039,204	\$ 3,362,158
Annual visits to website	93,601	103,518	124,392	156,580
Parks				
Number of acres maintained per staff	62	93	75	43
Number of games and practices played in relationship to ball/soccer field maintenance	4,275	5,104	5,075	5,102
Savannas Recreation Area				
User Fee Revenue	\$ 138,407	\$ 165,537	\$ 179,211	\$ 232,571
Special Events Held	2	2	2	3
Lawnwood Football Stadium				
Facility Revenue	\$ 134,995	\$ 70,753	\$ 120,771	\$ 146,869
High School Football & Soccer Games	67	32	14	28
Special Events	8	7	13	19
South County Regional Stadium				
Facility Revenue	\$ 105,971	\$ 75,846	\$ 47,694	\$ 85,934
Tradition Field (Stadium)				
Fields prepared for practice games	892	1,002	1,030	1,030
Number of players trained	766	808	840	840
Number of non-baseball events per year	28	33	40	40
Number of games (baseball) per year	617	709	740	740

N/A - Not Available

Schedule 18

2016	2017	2018	2019	2020	2021
42,917	35,157	36,319	39,545	17,555	21,714
8,245	6,045	7,599	6,490	3,133	6,569
177,212	178,995	181,899	182,773	182,860	183,028
858,204	749,037	829,552	837,434	719,704	723,947
82,666	84,822	101,171	117,755	155,506	160,000
183,950	188,716	200,469	285,193	143,825	145,618
180,401	217,185	111,952	75,585	104,837	93,570
585,905	561,138	658,754	732,872	355,369	257,688
344,972	370,912	348,391	385,295	274,899	280,046
28,536	30,259	35,306	36,163	17,807	9,472
45,910	48,780	48,099	50,772	32,666	22,272
100,169	87,637	99,054	98,091	47,567	30,746
53	67	90	110	56	142
\$ 91,717	\$ 90,166	\$ 123,528	\$ 124,131	\$ 62,568	\$ 127,207
1,131	1,318	1,221	870	1,660	1,987
3,547	3,993	4,118	4,963	3,391	5,215
125	559	319	583	470	627
36,211	37,798	38,973	40,534	34,697	39,208
216	219	286	309	222	207
103,022	96,635	109,800	124,570	51,240	76,000
\$ 190,448	\$ 180,756	\$ 220,455	\$ 253,901	\$ 99,584	\$ 137,528
\$ 3,652,353	\$ 3,854,177	\$ 4,226,040	\$ 4,150,965	\$ 3,528,373	\$ 4,641,864
215,744	152,928	180,366	375,079	436,858	576,450
43	19	30.90	30.90	30.92	30.92
5,230	5,246	4,944	4,489	3,184	8,151
\$ 237,452	\$ 257,818	\$ 299,652	\$ 359,952	\$ 398,553	\$ 450,894
2	1	1	1	1	1
\$ 136,401	\$ 77,358	\$ 75,201	\$ 71,020	\$ 50,191	\$ 58,351
22	87	43	36	81	15
17	6	6	17	9	33
\$ 64,189	\$ 73,802	\$ 71,956	\$ 85,698	\$ 48,358	\$ 47,952
1,030	1,236	1,359	1,494	30	1,500
840	1,008	1,108	1,218	185	1,300
40	40	50	40	10	15
740	888	976	995	10	900

St. Lucie County, Florida
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	2012	2013	2014	2015
Physical Environment				
Utilities				
Wastewater Transmission Lines (miles)	58	58	58	58
Water Transmission Lines (miles)	32	32	32	32
Wastewater Treatment Plants	5	5	5	5
Water Treatment Plants	2	2	2	2
Transportation				
Airport				
Number of Runways	3	3	3	3
Road & Bridge				
Drainage				
Miles of Major Canals	52	52	52	52
Miles of Ditches and Swales	1,100	1,100	1,100	1,100
Traffic				
Traffic Signals Maintained	49	50	57	57
Traffic Signs Made	954	949	1,133	987
Maintenance				
Miles of Paved Roadways Responsible	375	377	382	379
Miles of Asphalt Milled Roads	27	24	33	30
Miles of Rock/Dirt Roads	90	83	74	74
Miles of Chip-Sealed Roads	44	52	53	58
Culture & Recreation				
Environmental Resources				
Oxbow Eco-Center	1	1	1	1
Exhibits	3	4	4	4
New/Improved Passive Recreational Amenities on Preserves	N/A	N/A	N/A	26
Libraries				
Number of County Libraries	5	5	5	5
Parks and Recreation				
Number of acres maintained	430	430	1,245	1,245
Number of facilities:				
Regional History Center (Historical Museum)	1	1	1	1
Number of exhibits	16	20	22	22
St Lucie County Aquarium (Smithsonian)	1	1	1	1
UDT-SEAL Museum	1	1	1	1
County Golf Course	1	1	1	1
Havert L. Fenn Center	1	1	1	1
South County Stadium	1	1	1	1
Tradition Field (Stadium)	1	1	1	1
Number of baseball fields	7	7	7	7
Acres of Bermuda Turf	15	15	15	15
Common Ground Grass Acres	60	60	60	60

Source: St. Lucie County, Office of Management and Budget
N/A - Not available

Schedule 19

2016	2017	2018	2019	2020	2021
58	58	58	70	70	70
32	32	32	179	179	179
5	5	5	5	5	5
2	3	3	2	2	2
3	3	3	3	3	3
52	52	52	52	52	52
1,100	1,100	1,100	1,100	1,100	1,100
57	57	57	57	60	61
842	2,285	2,467	3,541	2,557	2,023
379	380	380	382	382	382
30	33	33	32	32	34
67	65	58	56	55	53
62	62	65	65	65	65
1	1	1	1	1	1
4	4	4	4	4	25
26	0	0	11	2	11
5	6	6	6	6	6
1,245	1,238	2,070	2,070	2,072	2,072
1	1	1	1	1	1
22	11	18	31	31	31
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
7	7	7	7	8	8
15	15	15	15	16	16
60	60	60	60	60	60



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**Berger, Toombs, Elam,
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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Board of County Commissioners
St. Lucie County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of St. Lucie County, Florida, as of and for the year ended, and September 30, 2021 the related notes to the financial statements, and have issued our report thereon dated March 31, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered St. Lucie County, Florida's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of St. Lucie County, Florida's internal control. Accordingly, we do not express an opinion on the effectiveness of St. Lucie County, Florida's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The Honorable Board of County Commissioners
St. Lucie County, Florida

Compliance and Other Matters

As part of obtaining reasonable assurance about whether St. Lucie County, Florida's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants
Fort Pierce, Florida

March 31, 2022



Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.550 RULES OF THE AUDITOR GENERAL

The Honorable Board of County Commissioners
St. Lucie County, Florida

Report on Compliance for Each Major Federal Program and State Project

We have audited St. Lucie County, Florida's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the Florida Department of Financial Services Projects Compliance Supplement that could have a direct and material effect on each of St. Lucie County, Florida's major Federal programs and State projects for the year ended September 30, 2021. St. Lucie County, Florida's major Federal programs and State projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to Federal programs and State projects.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of St. Lucie County, Florida's major Federal programs and State projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), the Florida Department of Financial Services Projects Compliance Supplement and Chapter 10.550, Rules of the Auditor General. Those standards, the Uniform Guidance, the Florida Department of Financial Services Projects Compliance Supplement and Chapter 10.550, Rules of the Auditor General, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program or State project occurred. An audit includes examining, on a test basis, evidence about St. Lucie County, Florida's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

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The Honorable Board of County Commissioners
St. Lucie County, Florida

We believe that our audit provides a reasonable basis for our opinion on compliance for each major Federal program. However, our audit does not provide a legal determination of St. Lucie County, Florida's compliance.

Opinion on Each Major Federal Program and State Project

In our opinion, St. Lucie County, Florida complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs and State projects for the year ended September 30, 2021.

Report on Internal Control Over Compliance

Management of St. Lucie County, Florida is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered St. Lucie County, Florida's internal control over compliance with the types of requirements that could have a direct and material effect on each major Federal program and State project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major Federal program and State project and to test and report on internal control over compliance in accordance with the Uniform Guidance, the Florida Department of Financial Services Projects Compliance Supplement and Chapter 10.550, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of St. Lucie County, Florida's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a Federal program or State project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance; such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a Federal program or State project will not be prevented or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a Federal program or State project that is less severe than material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The Honorable Board of County Commissioners
St. Lucie County, Florida

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance, the Florida Department of Financial Services Projects Compliance Supplement and Chapter 10.550, Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.



Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

March 31, 2022

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2021

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to subrecipients
FEDERAL AWARDS:					
US Department of Commerce					
Direct Programs:					
Airport Expansion Maintenance Repair & Overhaul	11.300	04-01-07168	N/A	147,972	
Total US Department of Commerce				<u>147,972</u>	
US Department of Health and Human Services					
Indirect Programs:					
Passed Through the Florida Department of Economic Opportunity					
Community Services Block Grant	93.569	17SB-0D-12-00-01-023 17SB-0D-12-00-01-123	072215403	260,360	107,854
Total Program:				<u>326,165</u>	<u>198,155</u>
				<u>586,525</u>	<u>306,009</u>
Passed Through the Florida Department of Revenue					
Child Support Enforcement	93.563	COC56	36991959	337,536	
Total US Department of Health and Human Services				<u>924,061</u>	<u>306,009</u>
US Department of Homeland Security					
Indirect Programs:					
Passed Through the Florida Division of Emergency Management					
Emergency Management Performance Grants	97.042	G0008 G0077 G0306	072215403	6,388	
				100,041	
				1,484	
Emergency Management Performance Grants - COVID19		G0097	072215403	7,300	
Homeland Security Grant Program - COVID19	97.067	EMW-2020-SS-035-S01		4,256	
Total US Department of Homeland Security				<u>119,469</u>	
US Department of Treasury					
Indirect Programs:					
Passed Through the Florida Division of Emergency Management					
CARES Act Funding Agreement - COVID19	21.019 *	Y2271	072215403	13,810,363	1,813,284
Direct Programs:					
Emergency Rental Assistance Program - COVID19	21.023	OMB Approval 1505-0266	N/A	4,693,621	725,000
American Rescue Plan - COVID19	21.027	OMB Approval 1505-0271	N/A	2,821,398	
Total US Department of Treasury				<u>21,325,382</u>	<u>2,538,284</u>
US Department of Housing and Urban Development					
Direct Programs:					
Continuum of Care Program	14.267	FL0310L4H091911 FL0397L4H091909 FL0419L4H091904 FL0310L4H092012 FL0397L4H092010 FL0419L4H092005		145,637	
				142,005	
				84,432	
				24,216	
				30,418	
				15,807	
Total Program:				<u>442,515</u>	
Home Investment Partnerships Program	14.239	M18-DC-120234 M19-DC120234 M20-DC120234		85,251	
				115,810	
				7,406	
Total Program:				<u>208,467</u>	
Indirect Programs:					
Passed Through Florida Department of Economic Opportunity					
Community Development Block Grants/State's Program	14.228	22DB-OP-10-66-01-H02	072215403	451	
Total US Department of Housing and Urban Development				<u>651,433</u>	

* This program was reported with CFDA No. 97.042 in fiscal year 2020 and was a major program selected for audit.

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2021

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
US Department of Interior					
Indirect Programs:					
Passed Through Florida Fish & Wildlife Commission					
Artificial Reef Construction - Tug Singleton	15.605	FL-F-F20AF11284	N/A	60,000	
Passed Through Florida Department of Environmental Protection					
	15.916	LW650	N/A	200,000	
Total US Department of Interior				<u>260,000</u>	
US Department of Justice					
Direct Programs:					
Victims of Crimes Act	16.575	VOCA-2020-00719		89,786	
State Criminal Alien Assistance Program	16.606	2017-AP-BX-0035 2019-AP-BX-1035		67,610 17,290	
Total Program:				<u>84,900</u>	
2020 COPS Hiring Grant	16.710	2020-UM-WX-0223		586,617	
St Lucie County JAG	16.735	2018-DJ-BX-0844		10,849	
2020 Edward Byrne Memorial Justice Assistance Grant	16.737	2020-DJ-BX-0409		15,527	
DNA Backlog Reduction Program	16.741	2018-DN-BX-0127 2019--DN-BX-0054		36,315 83,350	
Total Program:				<u>119,665</u>	
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2019-CD-BX-0011 2020-CD-BX-0008		19,219 35,260	
Total Program:				<u>54,479</u>	
Adult Drug Court Discretionary Grant	16.585	2019-DC-BX-0050		61,646	
Indirect Programs:					
Passed Through Florida Department of Law Enforcement					
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2018-MU-BX-0292 2017-MU-BX-0187	N/A N/A	20,423 3,643	
Total Program:				<u>24,066</u>	
Total US Department of Justice				<u>1,047,535</u>	
US Department of Transportation					
Direct Programs:					
Federal Aviation Administration - COVID19	20.106	3-12-0023-036-2020		21,845	
Federal Transit Cluster					
Federal Transit - Formula Grants	20.507	FL-90-X846-00 FL-2017-012-00 FL-2018-010-00 FL-2019-026-00 FL-2020-004-00 FL-2020-053-00 FL-2020-059-00		60,057 56,136 19,152 817,694 1,034,190 1,264,696 1,274,255	
Total Program:		COVID19		<u>4,526,180</u>	
Bus and Facilities Formula Program	20.526	FL-2017-043-00 FL-2017-085-01-00 FL-2020-003-00		32,674 3,460 243,864	
Total Program:				<u>279,998</u>	
Total Federal Transit Clusters:				<u>4,806,178</u>	

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2021

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
US Department of Transportation - Continued					
Indirect Programs:					
Highway Planning and Construction Cluster:					
Passed through the Florida Department of Transportation					
Highway Planning and Construction	20.205	439326-3-14-01	072215403	513,788	
		439326-3-14-02	072215403	207,636	
		G1S91	072215403	119,962	
Total Highway Planning and Construction Cluster:				<u>841,386</u>	
Passed through the Florida Department of Transportation					
Section 5305d Grant	20.505	G1477	072215403	111,230	
Formula Grants for Rural Areas	20.509	G1F61	072215403	22,274	
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	435210-4-93-25	072215403	50,999	
Total US Department of Transportation				<u>5,853,912</u>	
US Election Assistance Commission					
Indirect Programs:					
Passed Through Florida Department of State					
Help America Vote Act Election Security Grant - COVID19	90.404	N/A		271,790	
Total US Election Assistance Commission				<u>271,790</u>	
Corporation For National and Community Services					
Passed Through the Volunteer Florida					
	94.021	N/A	N/A	24,000	
Total Corporation For National and Community Services				<u>24,000</u>	
National Oceanic and Atmospheric Agency					
Direct Programs:					
NAAEE Watershed Education Grant	11.008	NA18SEC00080002-1		49,555	
Total National Oceanic and Atmospheric Agency				<u>49,555</u>	
TOTAL EXPENDITURES OF FEDERAL AWARDS				<u>\$ 30,675,109</u>	<u>\$ 2,844,293</u>

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2021

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
STATE PROJECTS:					
Florida Department of Environmental Protection					
Direct Programs:					
Beach Management Funding Assistance Program	37.003		18SL1 18SL2 19SL2 20SL1 21SL1	48,471 88 22,418 39,043 91,682	
Total Program:				201,702	
Red Tide Management for and within St. Lucie County	37.039		LP56021 LPA0050 LPQ0009 LPQ0016 MN018 NS054	11,154 318,525 339,708 632,286 112,318 555,960	
Total Program:				1,969,951	
Florida Resilient Coastal Program	37.098		R2133	75,000	
Total Florida Department of Environmental Protection				2,246,653	
Florida Department of Health - Bureau of EMS					
Direct Programs:					
County Grant Awards	64.005		C6059	44,107	44,107
Total Florida Department of Health - Bureau of EMS				44,107	44,107
Florida Department of Law Enforcement					
Direct Programs:					
Statewide Criminal Analysis Laboratory System	71.002		2020-SFA-CL-56-A9-005	176,461	
Total Florida Department of Law Enforcement				176,461	
Florida Department of State and Secretary of State					
Direct Programs:					
State Aid to Libraries	45.030		20-ST-73 21-ST-73	91,320 77,539	
Total Florida Department of State and Secretary of State				168,859	
Florida Department of Transportation					
Direct Programs:					
Commission for the Transportation Disadvantaged (CTD) Trip and Equipment Grant Program	55.001		G1040 G1Y22	487,353 155,185	
Total Program:				642,538	
Commission for the Transportation Disadvantaged (CTD) Planning Grant Program	55.002		G1N85 G1Y71	19,691 6,776	
Total Program:				26,467	
	55.045		G1044 G1045 G1046	109,382 151,546 213,203	
Total Program:				474,131	
Aviation Development Grants	55.004		G0E93 G0J92 G0L66 G1234 G0E93 G1C00 G1V73 G1P69 G1V04	323,899 193,664 185,858 392,228 43,992 30,731 81,407 130,988 24,096	
Total Program:				1,406,863	

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2021

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
Florida Department of Transportation - Continued					
Seaport Grants	55.005	G0034		18,333	
		415086-2-94-01		<u>564,972</u>	
Total Program:				<u>583,305</u>	
Public Transit Block Grant Program	55.010	G1F23		35,971	
Public Transit Service Development Program	55.012	G1B21		1,000	
		G1971		95,639	
		G1977		61,841	
		G1H55		145,143	
		G1W94		3,220	
Total Program:				<u>306,843</u>	
Transit Corridor Development Program	55.013	G1H57		236,452	
Intermodal Access Development Program	55.014	G1651		375	
Total Florida Department of Transportation				<u>3,712,945</u>	
Florida Executive Office of the Governor					
Direct Programs:					
Emergency Management Programs	31.063	A0096		105,806	
Total Florida Executive Office of the Governor				<u>105,806</u>	
Florida Housing Finance Corporation					
Direct Programs:					
State Housing Initiative Partnership (SHIP) Program	40.901	SHIP FY 2018/2019		124,955	
		SHIP FY 2019/2020		100,451	
		COVID19	CRF COVID 19	329,306	
Total Program:				<u>554,712</u>	
Indirect Programs:					
Through the City of Fort Pierce					
Coronavirus Relief Fund - COVID19	21.019	N/A		177,355	
Total Florida Housing Finance Corporation				<u>732,067</u>	
Florida Sports Foundation					
Direct Programs:					
Facilities for New Professional Sports, Retained Professional Sports, or Retained Spring Training Franchise	73.016	C17-03-233		999,996	
Total Florida Sports Foundation				<u>999,996</u>	
TOTAL EXPENDITURES OF STATE PROJECTS				<u><u>\$ 8,186,894</u></u>	<u><u>\$ 44,107</u></u>

St. Lucie County, Florida
Notes to Schedule of Expenditures of Federal Awards and State Projects
Year Ended September 30, 2021

1. Bases of Presentation

The accompanying Schedule of Expenditures of Federal Awards and State Projects (the "Schedule") includes the federal award and state project activity of St. Lucie County, Florida under programs of the federal government for the year ended September 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, *Rules of the Auditor General*. Because the Schedule presents only a selected portion of the operations of St. Lucie County, Florida, it is not intended to and does not present the financial position, changes in net position, or cash flows of St. Lucie County, Florida.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported using the modified accrual basis of accounting. The modified accrual basis of accounting recognizes revenues when they become measurable and available as net current assets and expenditures when the related fund liability is incurred. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowable or are limited as to reimbursement.

St. Lucie County, Florida has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

3. Program Clusters

The Uniform Guidance defines a cluster of programs as a grouping of closely related programs that share common compliance requirements. According to this definition, similar programs deemed to be a cluster of programs are tested accordingly.

4. Contingency

The grant revenue amounts received are subject to audit and adjustment. If any expenditures are disallowed by the grantor agencies as a result of such an audit, any claim for reimbursement to the grantor agencies would become a liability of St. Lucie County, Florida. In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreements and applicable federal and state laws and regulations.

St. Lucie County, Florida
Notes to Schedule of Expenditures of Federal Awards and State Projects
Year Ended September 30, 2021

5. Program Income

The federal and state expenditures presented in the Schedule of Expenditures of Federal Awards and State Projects (SEFA) for St. Lucie County, Florida, do not include expenditures funded by program income. The following schedule shows total grant-related expenditures and their funding source (federal, state, program income, or general fund match) for HUD and SHIP grants, as these are the only grants with program income:

Program or Cluster Title	Federal CFDA Number	Federal Expenditures	Total Expenditures
Community Development Block Grants/Entitlement			
Grants - Small Cities Program			
Federal Expenditures reported on SEFA	14.228	\$ 451	451
Plus Expenditures funded by Program Income			-
Total Grant-Related Expenditures			<u>\$ 451</u>
Home Investment Partnership Program			
Federal Expenditures reported on SEFA	14.239	\$ 208,467	208,467
Plus Expenditures funded by Program Income			-
Total Grant-Related Expenditures			<u>\$ 208,467</u>

Program or Cluster Title	STATE CSFA Number	State Expenditures	Total Expenditures
State Housing Initiative (SHIP) Program			
State Expenditures reported on SEFA	40.901	\$ 554,712	554,712
Plus Expenditures funded by Program Income			68,421
Total Grant Related Expenditures			<u>\$ 623,133</u>

St. Lucie County, Florida
Schedule of Findings and Questioned Cost –
Federal Programs and State Projects
Fiscal Year Ended September 30, 2021

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:
Material weakness(es) identified? _____ Yes X No
Significant deficiency(ies) identified not considered to be material weakness(es)? _____ Yes X None Reported
Noncompliance material to financial statements noted? _____ Yes X No

Federal Awards and State Projects

Internal control over major program/project:
Material weakness(es) identified? _____ Yes X No
Significant deficiency(ies) identified not considered to be material weakness(es)? _____ Yes X None Reported
Type of auditor’s report issued on compliance for major federal programs and state projects Unmodified
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a) or Chapter 10.557? _____ Yes X No

Identification of major programs/projects:

CFDA

<u>Number</u>	<u>Name of Federal Program or Cluster</u>
21.023	COVID – Emergency Management Performance Grant
21.027	COVID – State & Local Fiscal Recovery
20.205	Highway Planning & Construction Cluster
20.507/20.526	Federal Transit Cluster

CSFA

<u>Number</u>	<u>Name of State Projects</u>
37.039	Statewide Surface Water Restoration & Wastewater Projects
40.901	COVID – State Housing Initiatives Partnership Program (SHIP)
55.004	Aviation Grant Program
55.012	Public Transit Service Development Program
55.045	Florida Commission for the Transportation Disadvantaged (CTD) Innovation & Service Development Grant Program

Dollar threshold used to distinguish between Type A and B Federal Programs \$ 920,253
Dollar threshold used to distinguish between Type A and B State Projects \$ 750,000

St. Lucie County, Florida
Schedule of Findings and Questioned Cost –
Federal Awards and State Projects
Fiscal Year Ended September 30, 2021

Section I – Summary of Auditor’s Results (Continued)

Auditee qualifies as low-risk auditee,
pursuant to the Uniform Guidance X Yes No

Section II – Financial Statement Findings

There were no material weaknesses, significant deficiencies or instances of noncompliance related to the financial statements.

Section III – Major Federal Programs Findings and Questioned Cost

There were no audit findings related to federal programs required to be reported by, Section 2 CFR 200.516(a), Uniform Guidance.

Section IV – Major State Projects Findings and Questioned Cost

There were no audit findings related to state projects required to be reported by Chapter 10.550, Rules of the Auditor General.

Section V – Summary of Prior Audit Findings

There is no Summary of Prior Audit Findings or Corrective Action Plan required to be reported under Federal or Florida Single Audit Acts, as there were no prior year findings.



stlucieclerk.com



MICHELLE R. MILLER
CLERK & COMPTROLLER
ST. LUCIE COUNTY, FLORIDA