

ANNUAL COMPREHENSIVE FINANCIAL *Report*



St. Lucie County
FLORIDA

MICHELLE R. MILLER
CLERK & COMPTROLLER
ST. LUCIE COUNTY, FLORIDA

Annual Comprehensive
Financial Report
for Fiscal Year Ended
September 30, 2022

ST. LUCIE COUNTY, FLORIDA

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

**The Honorable Michelle R Miller
Clerk of the Circuit Court and Comptroller**

**Prepared By
Clerk of the Circuit Court and Comptroller, Financial Operations Department**

**Shai Francis, CPA, CGFO, CGMA
Chief Financial Officer**



THIS PAGE INTENTIONALLY LEFT BLANK

TABLE OF CONTENTS

INTRODUCTORY SECTION

	<u>Page(s)</u>
LETTER OF TRANSMITTAL	v
ELECTED OFFICIALS	xiv
ORGANIZATIONAL CHART	xv
CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING	xvi

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT	1
MANAGEMENT'S DISCUSSION AND ANALYSIS	5
BASIC FINANCIAL STATEMENTS:	
Government-wide Financial Statements:	
Statement of Net Position	17
Statement of Activities	18
Fund Financial Statements:	
Balance Sheet – Governmental Funds	20
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	22
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	24
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	26
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund	27
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Transportation Trust Fund	28
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Fine and Forfeiture Fund	29

TABLE OF CONTENTS – CONTINUED

FINANCIAL SECTION – CONTINUED

	<u>Page(s)</u>
Statement of Fund Net Position – Proprietary Funds	30
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds	31
Statement of Cash Flows – Proprietary Funds	32
Statement of Fiduciary Fund Net Position – Fiduciary Funds	33
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	34
Notes to Financial Statements	35
REQUIRED SUPPLEMENTARY INFORMATION:	
Schedule of Changes in Total OPEB Liability and Other Related Ratios	104
Schedule of Proportionate Share of Net Pension Liability	106
Schedule of Contributions	108
COMBINING AND INDIVIDUAL FUND STATEMENTS:	
Nonmajor Governmental Fund Descriptions	112
Combining Balance Sheet – Nonmajor Governmental Funds	118
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	130
Budgetary Comparison Schedules – Governmental Funds	142
Nonmajor Enterprise Fund Descriptions	184
Combining Statement of Fund Net Position – Nonmajor Enterprise Funds	185

TABLE OF CONTENTS – CONTINUED

FINANCIAL SECTION – CONTINUED

	<u>Page(s)</u>
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Nonmajor Enterprise Funds	186
Combining Statement of Cash Flows – Nonmajor Enterprise Funds	187

STATISTICAL SECTION

Schedule 1	Net Position by Component – Last Ten Fiscal Years	190
Schedule 2	Changes in Net Position – Last Ten Fiscal Years	192
Schedule 3	Fund Balances, Governmental Funds – Last Ten Fiscal Years	196
Schedule 4	Changes in Fund Balances, Governmental Funds – Last Ten Fiscal Years	198
Schedule 5	Tax Revenues by Source, Governmental Funds – Last Ten Fiscal Years	200
Schedule 6	Assessed Valuation and Estimated Actual Values of Taxable Property – Last Ten Fiscal Years	202
Schedule 7	Direct and Overlapping Property Tax Rates – Last Ten Fiscal Years	204
Schedule 8	Principal Property Taxpayers – Current Year and Nine Years Ago	206
Schedule 9	Property Tax Levies and Collections – Last Ten Fiscal Years	207
Schedule 10	Computation of Legal Debt Margin – September 30, 2022	208
Schedule 11	Ratios of Outstanding Debt by Type – Last Ten Fiscal Years	210
Schedule 12	Ratios of Net General Bonded Debt – Last Ten Fiscal Years	212
Schedule 13	Direct and Overlapping Governmental Activities Debt – September 30, 2022	213

TABLE OF CONTENTS – CONTINUED

STATISTICAL SECTION - CONTINUED

	<u>Page(s)</u>	
Schedule 14	Pledged-Revenue Coverage – Last Ten Fiscal Years	214
Schedule 15	Demographic and Economic Statistics – Last Ten Years	217
Schedule 16	Principal Employers – Current Year and Nine Years Ago	218
Schedule 17	Full-time Equivalent County Government Employees by Function/Program – Last Ten Fiscal Years	220
Schedule 18	Operating Indicators by Function/Program – Last Ten Fiscal Years	222
Schedule 19	Capital Asset Statistics by Function/Program – Last Ten Fiscal Years	232

COMPLIANCE SECTION

FEDERAL AND STATE GRANTS:

Independent Auditors’ Report on Internal Control over Financial Reporting and on Compliance and other Matters based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	235
Independent Auditors’ Report on Compliance for each Major Federal Program and State Projects and Report on Internal Control over Compliance required by Uniform Guidance and Chapter 10.550 Rules of the Auditor General	237
Schedule of Expenditures of Federal Awards and State Projects	241
Notes to Schedule of Expenditures of Federal Awards and State Projects	246
Schedule of Findings and Questions Cost – Federal Awards and State Projects	248



MICHELLE R. MILLER
CLERK & COMPTROLLER
ST. LUCIE COUNTY, FLORIDA

April 18, 2023

To the Citizens of St. Lucie County, Florida
and the Honorable Members of the
Board of County Commissioners:

The Annual Comprehensive Financial Report of St. Lucie County, Florida, for the fiscal year ending September 30, 2022, is provided for your review. State law requires that a complete set of financial statements be published within nine months after the fiscal end and presented in conformance with Generally Accepted Accounting Principles ("GAAP") as applicable to governmental entities and audited in accordance with generally accepted auditing standards by licensed, independent certified public accountants. This report is issued in compliance with those statutory requirements.

The Annual Comprehensive Financial Report was prepared by the Financial Operations Department of the Clerk of the Circuit Court and Comptroller in accordance with Section 218.32, Florida Statutes. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. We believe the financial and statistical information presented is accurate in all material respects. It is set forth in a manner designed to fairly present the financial position and results of operations of St. Lucie County as measured by the financial activity of its various funds. The report contains all disclosures necessary to enable the reader to obtain a maximum understanding of the County's financial affairs.

The County has established a comprehensive internal control framework. Its role is to provide reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition. An additional goal is to ensure that the financial records used to prepare financial statements and maintain accountability for assets are reliable. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires judgments and estimates by management. All internal control evaluations occur within the above framework. We believe that the County's internal controls adequately safeguard assets and provide reasonable assurance of properly recorded financial transactions.

In accordance with Sections 11.45 and 125.01, Florida Statutes, the St. Lucie County, Florida financial statements were audited by Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants, PL. This firm is independently licensed to perform the functions of certified public accountants.

TOGETHER WE ASPIRE. TOGETHER WE ACHIEVE.

P.O. Box 700 • Fort Pierce, FL 34954 • 772-462-6900 • www.stlucieclerk.gov

In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Single Audit Acts of the State of Florida and the government of the United States of America. The standards governing single audit engagements require the independent auditor to report on the government's internal controls and compliance with legal requirements with specific emphasis on the administration of federal awards and state projects. This report contains information related to the single audit, including schedules of expenditures of federal awards and state projects and the independent auditor's reports. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement.

The audit was performed to provide reasonable assurance that the financial statements are free of material misstatement for the fiscal year ending September 30, 2022. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. **The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified, or "clean," opinion that the County's financial statements for the fiscal year ended September 30, 2022, are fairly presented in conformity with GAAP.** The independent auditor's report is presented as the first component of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF ST. LUCIE COUNTY

The name "St. Lucie" was introduced by the Spanish in 1565 after Roman Catholic Saint Lucia. The current St. Lucie County was known as East Florida in 1810. In 1821, the area was renamed St. Johns County. St. Johns was split into several counties in 1840, and this area became Mosquito County. Forty years later in 1880, the borders were again changed, and Brevard County became the new name. On July 1, 1905, St. Lucie County was established with Fort Pierce as the county seat. Portions were stripped away between 1917 and 2013 to become part of present-day neighboring counties.

St. Lucie County is located on the eastern edge of the south-central coast of Florida in the heart of the Treasure/Research Coast region. It is bound on the north by Indian River County, the west by Okeechobee County, the south by Martin County, and the east by the environmentally rich Indian River Lagoon and 21 miles of unspoiled beaches along the Atlantic Ocean. The County is approximately 688 square miles with a diverse population that includes three municipalities: Fort Pierce, Port St. Lucie, and St. Lucie Village. The City of Fort Pierce is located approximately 60 miles north of West Palm Beach and 100 miles southeast of Orlando.

Clover Park is the site of many public events and includes a modern baseball stadium and practice fields that serve as the spring training home of the New York Mets baseball team. It is also home to the St. Lucie Mets, a minor league affiliate of the New York Mets, and serves as the rehabilitation facility for professional baseball players.

The County is also the home of two prestigious research facilities: Florida Atlantic University Harbor Branch Oceanographic Institute and the Smithsonian Marine Station, Fort Pierce. Additionally, The University of Florida has established an agricultural research center in the County, and the United States Department of Agriculture has selected St. Lucie County as a location for a research facility.

St. Lucie County is a political subdivision of the State of Florida, pursuant to the provisions of Section 7.59, Florida Statutes. The Board of County Commissioners is a five-member board elected at large from the five districts within the County. It operates as a non-charter government pursuant to Article VIII, Section (1) (f), of the Constitution of the State of Florida.

In addition to the commissioners, there are five independently elected constitutional officers performing specifically designated governmental functions: Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. While the Board of County Commissioners (the Board) exercises varying degrees of budgetary control, it does not have administrative control over the activities of the constitutional officers. During the fiscal year 2022, the Sheriff and Supervisor of Elections each operated their respective offices as budget officers with funding provided by the Board. In return, each budget officer is responsible for the collection of revenues within their jurisdictional area and for the subsequent remittance of such collections to the Board.

The Tax Collector and Property Appraiser operate as fee officers while the Clerk operates a portion of the office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices to defray the costs of operation. The Clerk serves as ex-officio Clerk to the Board of County Commissioners. The duties of the Clerk, as set forth in the Florida Constitution, include those of county auditor, accountant, and custodian of county funds.

The commissioners and the constitutional officers constitute the primary government. The Board serves as the governing board and maintains accounting records for the County's Mosquito Control District, Erosion District, Water and Sewer District, and Sustainability District. The Board maintains the accounting records and is responsible for the operations of the Central Florida Foreign-Trade Zone, Inc., the Housing Finance Authority, and the Treasure Coast Education Research and Development Authority. These dependent districts and authorities are blended in with the financial activity of the County in the general fund and special revenue fund types.

The County's financial statements also include the County's share of funding for the operations of the Office of the Medical Examiner, 19th District of Florida.

Pursuant to Florida Statutes, Section 200.06, budgets are prepared and adopted for the Board after public hearings for the governmental funds. At various times, the constitutional officers submit a proposed operating budget to the commissioners and to certain divisions within the State of Florida. The operating budget is for the fiscal year commencing the following October 1 and includes proposed expenditures and the means of financing them, as set forth in Florida Statutes, Chapter 129. The State of Florida Department of Revenue has the final authority on the operating budgets for the Tax Collector and Property Appraiser included in the general fund.

The County utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. The legal level of budgetary control is at the fund level. All budgeted appropriations lapse at year-end. Formal budgets are adopted for the general, special revenue, debt service, and capital projects funds at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur.

The information presented in the financial statements is best understood when considered from the broader perspective of the environment within which the County operates.

LOCAL ECONOMY

Service, tourism, agriculture, construction, and light manufacturing are the principal industries within the County. The County's population in 2022 was estimated at 350,518. This is a 26.19% increase over figures from the 2010 census population of 277,789 and a considerable 81.91% increase since the 2000 census population of 192,695.

Based on the 2020 census, the County's population was ethnically comprised of 53.6% white, 19.6% black, 20.1% Hispanic, 1.7% Asian, 0.2% American Indian and Alaskan Natives, and 4.8% other races. The median age for the County was 43.4, while the State's median age was 41.8.

Even though the pandemic created many negative impacts on the local economy in 2020, the County is regaining its speed of recovery in many areas. Tourism has exceeded its pre-pandemic level. The tourism revenues for FY 2022 were 52% higher than in FY 2019. The annual average unemployment rate was 3.2% for 2022, a significant drop from 4.9% in 2021. New construction (commercial and residential) in the unincorporated area of the County showed a decrease from 557 in 2021 to 309 in 2022, while the City of Port Saint Lucie (the largest municipality in the County) experienced a decrease from 5,552 in 2021 to 4,605 in 2022. For the first five months of the current fiscal year alone, 1,311 new construction permits have been issued within the City of Port Saint Lucie city limits. The decrease in building permit activity was the result of the current rising interest rate environment.

Closed sales are one of the simplest yet most important indicators for the residential real estate market. The total closed sales number in 2022 was 6,569, which is 10% lower than in 2021. The median single-family home sales price, excluding foreclosure and short sales, was \$380,000, which is 23.6% higher than in 2021.

From 2008 to 2014, the total assessed real property value decreased by 49% due to the Great Recession. As the economy slowly recovered in recent years, real property valuations have increased year over year. In 2022, real property valuations increased by 36.22% countywide.

RELEVANT FINANCIAL POLICIES

St. Lucie County's financial policies set forth the basic framework for overall financial planning and management and set forth guidelines for both current activities and long-range planning. These policies are reviewed annually to ensure the highest standards of fiscal management.

A fund reserve policy is established to ensure that sufficient cash is available in the coming year to meet obligations until future anticipated revenues are available. The County's goal is to protect essential service programs during periods of economic downturn or unforeseen catastrophic events. A reserve for contingency may be budgeted in each of the County's funds. At the discretion of the Board of County Commissioners, these funds may be allocated as needed during the year to fund unexpected operations or events.

A debt policy is established to limit debt by the availability of revenue streams to pay debt service, by market factors, and by voter discretion. Long-term borrowings are to be used for projects, capital improvements, financed purchases, and equipment that cannot be financed from current financial resources.

The following are the relevant financial policies currently in place:

1. An emergency reserve in the General Fund - In line with GFOA guidelines, an allocation of \$36.5 million from the General Fund to be set aside for natural disasters/issues that are not anticipated in the regular budget development
2. To the maximum extent possible, the County shall use special assessment (i.e., Municipal Services Benefit Unit) or self-supporting bonds (i.e., revenue bonds) in place of general obligation bonds so that those benefiting from the improvements will absorb all or part of the project costs
3. Utilizing pay-as-you-go financing to the maximum extent possible to conserve debt capacity
4. Maintaining direct debt per capita below \$400 – Direct debt includes general obligation and governmental fund bond debt
5. Keeping direct debt per capita as a percentage of income per capita below 2%
6. Keeping the average maturity of general obligation bonds at or below 15 years
7. Maintain a minimum underlying bond rating equivalent to 'Upper Medium Grade' (Moody Rating Service A or Standard & Poor's A)
8. Reviewing the outstanding debts annually to determine the feasibility of refunding

LONG-TERM FINANCIAL PLANNING

On June 2, 2020, the St. Lucie County Board of County Commissioners adopted the core elements of the FY 2021 – 2023 Strategic Plan framework. This included updates to the County’s Vision, Mission Statement, and Core Values and Goals, based upon the results of the 2019 National Community Survey of St. Lucie County residents, strategic planning, workshops, and interviews with key community stakeholders.

The Strategic Plan guides St. Lucie County in its operations and allocation of resources, ensuring we align priorities in support of the Plan. Through Plan implementation, the County continues its commitment to good fiscal stewardship, public safety, improving infrastructure, facilitating economic growth, protecting our environmental resources, collaborating with our partner agencies, and creating an award-winning “Best Places to Work” environment for our employees.

The County adopts a five-year capital improvements plan (CIP) annually, which includes requests and input from all departments and the constitutional officers. Each request includes a proposed funding source and estimated operating cost. The CIP helps the County plan its infrastructure wisely to achieve high-quality service levels through proper planning and provision of the replacement, maintenance, and enhancement of the County’s capital assets. The quality of life of county residents depends on the reliability of transportation, the efficiency of waste disposal, the accessibility of culture and recreation, and many other essential public services, like paved roads.

The following major capital projects were completed in the fiscal year 2022:

- Clover Park (Sports Complex) Renovation in Port St. Lucie, *funded by long-term debt and tourism taxes* - \$54.7 Million
- Micro Surface Runway 14/32, *funded by grants* - \$2.8 Million

The following major capital projects were ongoing at fiscal year-end:

- Edwards Rd US1/Oleander Pipe & Pavement Replacement, *funded by gas tax* - \$7.8 Million
- Oleander Ave Sidewalk Midway to Market, *funded by gas tax* - \$1.6 Million
- Lakewood Park Stormwater Improvement, *funded by infrastructure surtax* - \$2.3 Million

In the fiscal year 2022, the County issued a Taxable Sales Tax Revenue Refunding Note, Series 2022A for \$32,560,000, and a Taxable Sales Tax Revenue Refunding Note, Series 2022B for \$4,290,000. The proceeds were used to refund the Sales Tax Refunding Revenue Bonds, Series 2013A and 2013B. The economic gain on the refunding is \$2,472,636 for Series 2022A and \$59,661 for Series 2022B.

MAJOR INITIATIVES

Despite the COVID-19 challenges, the much stronger-than-anticipated growth in the local economy has generated another robust year for property values in St. Lucie County. This growth has allowed the County to address a long list of one-time projects and needs while providing both one-time and recurring revenues to support general capital investments.

The FY 2023 countywide millage rate was reduced by 0.253 from 7.5016 to 7.2486. This provides for a significant decrease in the County's millage rates to exceed the half-mill, 3-year total reduction target set by the Board of County Commissioners.

The following are the major initiatives taken by the County:

1. **American Recovery Plan Act (ARPA)** – With the approval of the American Rescue Plan Act of 2021, St. Lucie County was allocated \$63.8 million. 1st tranche (\$31.9 million) of the amount was received in FY 2021. The 2nd tranche (\$31.9 million) was received in June 2022. \$55.1 million is allocated to water, sewer, and broadband infrastructure, \$6.1 million is allocated to support public health response, and \$2.5 million is allocated to address negative economic impacts. The fund is not required to be obligated until December 31, 2024, and the County has until December 31, 2026, to fully expend the funds.

The American Rescue Plan allows for additional direct funding allocations from state and federal partners. It provides an opportunity for the County to continue investing in projects and programs at the airport, transit, housing, and human services. The County is working diligently with its granting partners in securing funding to offset program costs.

2. **Coastal Management** – The 2022 St. Lucie County, Florida Coastal Storm Risk Management (CSR) Beach Nourishment Project was completed by the U.S. Army Corps of Engineers (USACE) through a Project Partnership Agreement with USACE in FY 2022. The project provides a nature-based engineering solution to fend against future storms by placing 385,000 cubic yards of beach-quality sand material over 3.3 miles on the South Hutchinson Island shoreline. The federal project provides for 50 years of federal participation. The total project cost is \$22.8 million. The project was funded by federal share (\$7.98 million), State share (FDEP \$6.48 million), and County matching through MSTU (\$8.34 million). The USACE and St. Lucie County will continue to monitor the success of the dune planting effort to ensure that it is successful moving forward.

The 2023 federal beach renourishment event at Ft. Pierce Beach is on its way in the Spring of 2023. The project includes the placement of 500,000 cubic yards of sand onto the 1.3 miles of beach immediately south of the Fort Pierce Inlet.

3. **Facilities Programs and Services**– Consolidating and reorganizing underutilized space throughout the county buildings and evaluating lease opportunities of underutilized properties with other government agencies and local partners are ongoing and a top priority for the facilities management team.
4. **Parks and Recreation 10-year Master Plan** – The County adopted and began the implementation of the Parks and Recreation 10-year Masterplan in 2022. The plan assesses our current ability to meet the community's needs and outlines the steps needed to close the gap between capabilities and those needs. This twelve-phase master planning process will provide a 10-year strategy for creating, optimizing, and maintaining County Parks and Recreation assets within the mission of the County's Strategic Plan Objectives and Framework. The following are the priorities:

- Regional Outdoor and Entertainment District (Fairgrounds)
- Upgrade and improve existing parks and beach park improvements
- Land acquisition for future parks
- Construct Regional Park and Aquatics Center

5. **Planning and Development** – In FY 2022, the County reduced building permit fees by 15% to aid in the COVID-19 recovery efforts and put the money back into the community.

Planning and Development continue to improve the efficiency of the pre-application and zoning compliance process and update applications for ease of use and consistency by modernization of the current permitting system. The migration to the Energov system will significantly improve the electronic permitting system, planning and code enforcement application process, and records management. The new system is to go live in early FY 2023.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Lucie County for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ending September 30, 2021. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government financial reports. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Annual Comprehensive Financial Report. This report must satisfy both U.S. generally accepted accounting principles and applicable legal requirements. This is the 18th consecutive year the County has received the award. A Certificate of Achievement is valid for one year. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting this document to the GFOA to determine its eligibility for recognition.

St. Lucie County has also earned an Award for Outstanding Achievement in Popular Annual Financial Reporting from the GFOA for its Popular Annual Financial Report (PAFR) for the fiscal year ending September 30, 2021. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government popular reports. To receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for one year. This is the 12th consecutive year the award was received.

Both publications are written and produced by the Clerk of the Circuit Court and Comptroller as the Chief Financial Officer of St. Lucie County.

In addition, the County also participates in GFOA's Distinguished Budget Presentation Award Program. To qualify for the Distinguished Budget Presentation Award, a budget document must be judged proficient in several categories, including policy documentation, financial planning, and organization. The County has received this award for 24 fiscal years.

An Annual Comprehensive Financial Report of this magnitude would not be possible without the dedicated service of our Financial Operations Department and the accounting firm of Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants, PL. Their efforts toward improving accounting and financial reporting systems have led to the enhanced quality of information reported to the Board of County Commissioners, state and federal agencies, and, most importantly, the citizens of St. Lucie County.

It is my privilege to share this information with you as the independently-elected Clerk of the Circuit Court and Comptroller by the authority granted to me in Article VIII, Section (1) (d) of the Constitution of the State of Florida as *auditor, recorder, and custodian of all county funds*.

Respectfully submitted,



Michelle R. Miller
Clerk of the Circuit Court & Comptroller
St. Lucie County, Florida

**ST. LUCIE COUNTY, FLORIDA
ELECTED OFFICIALS
AS OF SEPTEMBER 30, 2022**

BOARD OF COUNTY COMMISSIONERS

Sean Mitchell

County Commission Chairperson
District #2

Frannie Hutchinson

County Commission Vice Chairperson
District #4

Chris Dzadovsky

County Commissioner
District #1

Linda Bartz

County Commissioner
District #3

Cathy Townsend

County Commissioner
District #5

ELECTED CONSTITUTIONAL OFFICERS

Michelle R Miller

Clerk of the Circuit Court

Michelle Franklin

Property Appraiser

Ken Mascara

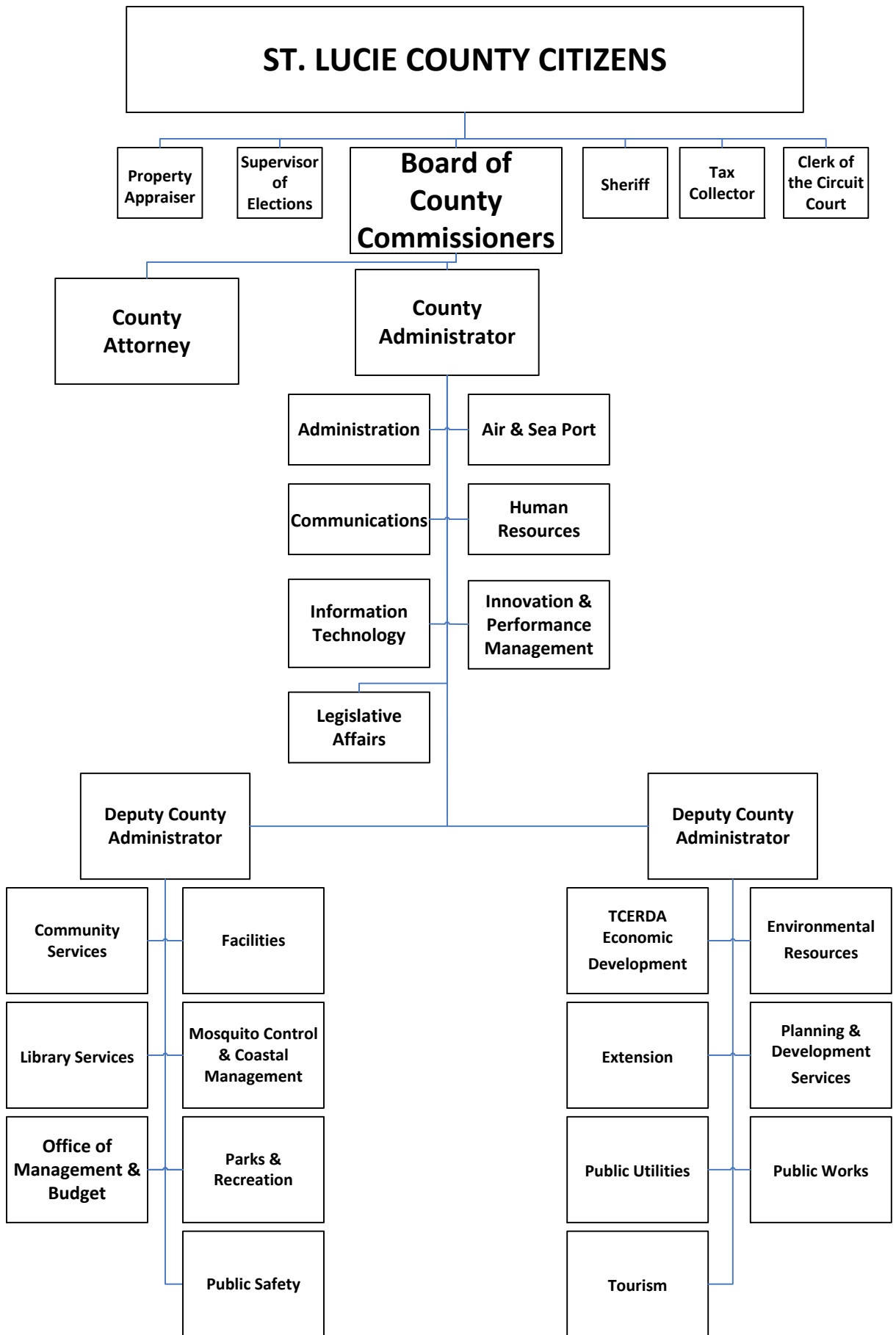
Sheriff

Gertrude Walker

Supervisor of Elections

Chris Craft

Tax Collector





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**St. Lucie County
Florida**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2021

Christopher P. Morill

Executive Director/CEO



Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

REPORT OF INDEPENDENT AUDITORS

The Honorable Board of County Commissioners
St. Lucie County, Florida

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of St. Lucie County, Florida (the "County") as of and for the year ended, September 30, 2022 and the related notes to financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund and the aggregate fund information of St. Lucie County, Florida as of September 30, 2022, and the respective changes in financial position and the budgetary comparison for the General, Transportation Trust, and Fine and Forfeiture Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS), and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Fort Pierce / Stuart

1

The Honorable Board of County Commissioners
St. Lucie County, Florida

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for one year beyond the financial statement date, including currently known information that may raise substantial doubt thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

The Honorable Board of County Commissioners
St. Lucie County, Florida

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, the Schedule of Changes in Total OPEB Liability and other Related Parties, Schedule of Proportionate Share of Pension Liability and Schedule of Contributions, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the *Governmental Accounting Standards Board* who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the basic financial statements of St. Lucie County, Florida. The Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the Florida Department of Financial Services Projects Compliance Supplement and Chapter 10.550, Rules of the Auditor General and the other information, such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.



The Honorable Board of County Commissioners
St. Lucie County, Florida

In our opinion, the Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the Florida Department of Financial Services Projects Compliance Supplement and Chapter 10.550, Rules of the Auditor General and the other information, such as the introductory and statistical sections are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated April 18, 2023 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations and contracts.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering St. Lucie County, Florida's control over financial reporting and compliance.

*Berger Toombs Elam
Gaines + Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

April 18, 2023

St. Lucie County, Florida
Management's Discussion and Analysis
September 30, 2022

St. Lucie County, Florida (the "County") discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activity, (c) identify changes in the County's financial position, (d) identify any material deviations from the financial plan, and (e) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page v) and the County's financial statements (beginning on page 17).

HIGHLIGHTS

Financial Highlights

- Total assets and deferred outflows of resources of the County exceeded its total liabilities and deferred inflows of resources at the close of the most recent fiscal year, by \$728.4 million (net position). Of this amount, a negative \$40.2 million represents an unrestricted net position; therefore, there is \$0 available to meet the government's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$40.9 million due to a decrease in human services expenses and an increase in property tax revenues, charges for services, state shared revenues, and other taxes.
- At the close of the most recent fiscal year, the County's governmental funds reported a combined ending fund balance of \$333.2 million, an increase of \$34.1 million in comparison with the prior year. Approximately \$40.4 million is available for spending at the County's discretion (unassigned fund balance).
- The County had a \$26.3 million increase in total assets in the general fund. The significant increase is mainly attributed to the American Recovery Plan Act (ARPA) funding.
- The County had a \$4.8 million decrease in unassigned fund balance in the general fund. The decrease is mainly attributed to decreases in grant revenues and investment income during the fiscal year.

USING THIS ANNUAL REPORT

The annual report consists of a series of financial statements. The government-wide financial statements (on pages 17, 18 and 19) provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements begin on page 20. For governmental funds, these statements tell how these services were financed in the short term as well as what remains for future spending. For proprietary funds, these statements provide the same type of information as the government-wide financial statements, only in more detail. The County uses an internal service fund to account for the management of its self-insurance activities, because the self-insurance fund predominantly benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements. Fund financial statements also report the County's operations in more detail by providing information about the County's most significant funds. The remaining statements provide financial information about activities for which the County acts solely as a fiduciary for the benefit of those outside of the government.

St. Lucie County, Florida
Management’s Discussion and Analysis (continued)
September 30, 2022

Reporting the County as a Whole

Our analysis of the County as a whole begins on page 17. The Statement of Net Position and the Statement of Activities provide information about the County as a whole and about its activities in a way that helps to assess the County’s financial health. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used in most private-sector companies. All of the current year’s revenues and expenses are taken into account regardless of when cash is received or paid. These two statements provide the County’s *net position* and the *changes in net position*. You can think of the County’s net position – the difference between assets plus deferred outflows of resources and liabilities plus the deferred inflows of resources – as one way to measure the County’s financial health, or *financial position*. Over time, *increases or decreases* in the County’s net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the County’s property tax base and the condition of the County’s roads, to assess the *overall health* of the County.

In the Statement of Net Position and the Statement of Activities, we divide the County into two kinds of activities:

- Governmental activities – Most of the County’s basic services are reported here, including public safety, public works, parks and recreation, and general administration. taxes, franchise taxes, charges for services, grants, and interest earnings finance most of these activities.
- Business-type activities – The County charges a fee to customers to help it cover all or most of the cost of certain services it provides. The County’s Bailing & Recycling Facility, Water and Sewer District, Golf Course, and Building Code operations are reported here.

Fund Financial Statements

Our analysis of the County’s major funds begins on page 20. The fund financial statements provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the County establishes many other funds to help it control and manage money and to show that it is meeting legal responsibilities for using certain taxes, grants, and other monies such as fines and forfeitures.

Governmental Funds

Most of the County’s basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash and liabilities that are paid from readily available assets. The governmental fund statements provide a detailed short-term view of the County’s general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near term to finance the County’s programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliations presented on page 22 and page 26.

The County maintains sixty-one individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Transportation Trust Fund, Fine and Forfeiture Fund, Port Taxable Non-Ad Valorem Bond 2017A Fund, and Impact Fee Fund, all of which are major funds. Data from the other fifty-six governmental funds are combined into a single, aggregated presentation as “other governmental funds”. Individual fund data for each nonmajor governmental fund is provided in the form of combining statements and begins on page 111.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2022

Annual budgets are adopted for all governmental funds. The budgetary comparison statements have been provided for all governmental funds to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 20-29 of this report.

Proprietary Funds

When the County charges customers for the services it provides – whether to outside customers or to other units of the County – these services are generally reported in proprietary funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Bailing & Recycling, Golf Course, Water & Sewer, and Building Code operations. The Internal Service Fund is an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses its Internal Service Fund to account for its insurance programs. Because these insurance programs predominantly benefit governmental functions, it has been included within governmental activities in the government-wide financial statements. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

The basic proprietary fund financial statements can be found on pages 30 to 32 of this report.

Fiduciary Funds

The fiduciary fund's financial statements include financial information for the custodial fund. The custodial fund of the County primarily represents assets held by the County in a custodial capacity for other individuals or governments. The custodial fund statements are presented using the accrual basis of accounting.

The assets of the fiduciary funds cannot be used to support the County's operations. The basic fiduciary fund financial statements can be found on pages 33 and 34 of this report.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 36 to 102 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information highlighting the changes in total other post-employment benefits liabilities and related rates, the County's Proportionate Share of Net Pension Liability, and the County's statutorily required contributions. The required supplementary information can be found on pages 103 to 109 of this report.

THE COUNTY AS A WHOLE

Financial Analysis of the County as a Whole

Over time, net position may serve as a useful indicator of a government's financial position. As of September 30, 2022, the assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$728.4 million. Our analysis focuses on net position (Table 1) and changes in net position (Table 2) of the County's governmental and business-type activities.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2022

GOVERNMENT-WIDE STATEMENTS

The following table reflects the condensed Statement of Net Position:

Table 1
Statement of Net Position
As of September 30, 2021 and 2022
(in millions)

	Governmental Activities		Business-Type Activities		Total		Total Percent Change
	2021	2022	2021	2022	2021	2022	
Current and other assets	\$ 418.4 *	\$ 479.2	\$ 33.3 *	\$ 35.2	\$ 451.7 *	\$ 514.4	13.9%
Capital assets	694.5 *	688.2	76.6 *	75.1	771.1 *	763.3	-1.0%
Total assets	<u>1,112.9 *</u>	<u>1,167.4</u>	<u>109.9 *</u>	<u>110.3</u>	<u>1,222.8 *</u>	<u>1,277.7</u>	<u>4.5%</u>
Total deferred outflows of resources	<u>50.4</u>	<u>54.7</u>	<u>4.2</u>	<u>4.4</u>	<u>54.6</u>	<u>59.1</u>	<u>8.2%</u>
Current liabilities	92.8 *	122.1	6.9 *	7.1	99.7 *	129.2	29.6%
Non-current liabilities	283.5 *	371.5	50.5 *	57.4	334.0 *	428.9	28.4%
Total liabilities	<u>376.3 *</u>	<u>493.6</u>	<u>57.4 *</u>	<u>64.5</u>	<u>433.7 *</u>	<u>558.1</u>	<u>28.7%</u>
Total deferred inflows of resources	<u>149.3 *</u>	<u>49.6</u>	<u>6.9 *</u>	<u>0.6</u>	<u>156.2 *</u>	<u>50.2</u>	<u>-67.9%</u>
Net position:							
Net investment in capital assets	525.2 *	532.4	57.4 *	56.8	582.6 *	589.2	1.1%
Restricted	150.9	178.2	0.2	1.2	151.1	179.4	18.7%
Unrestricted	<u>(38.4) *</u>	<u>(31.7)</u>	<u>(7.8) *</u>	<u>(8.5)</u>	<u>(46.2) *</u>	<u>(40.2)</u>	<u>-13.0%</u>
Total net position	<u>\$ 637.7 *</u>	<u>\$ 678.9</u>	<u>\$ 49.8 *</u>	<u>\$ 49.5</u>	<u>\$ 687.5 *</u>	<u>\$ 728.4</u>	<u>5.9%</u>

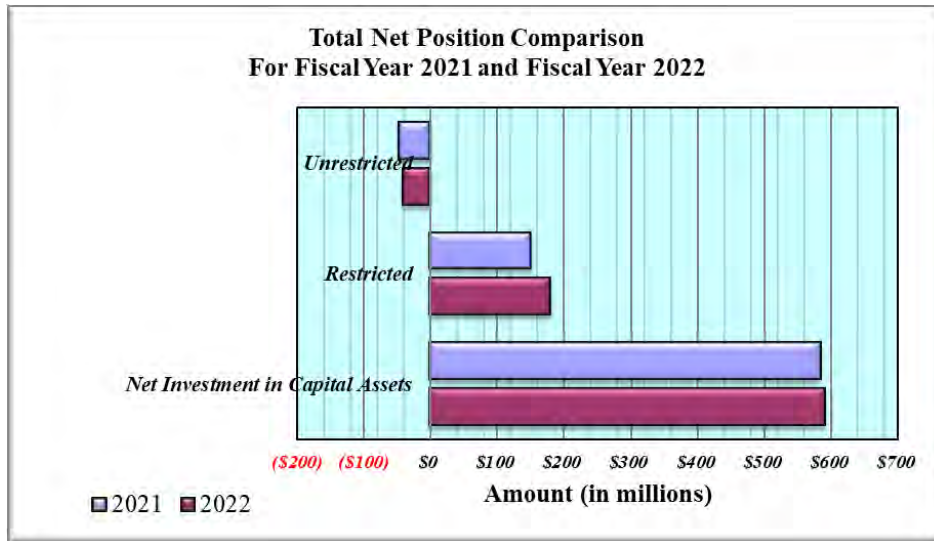
*Restated

The largest portion (80.89%) of the County's net position reflects its investment in capital assets (i.e., land, buildings and improvements, machinery and equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the County's net position (24.63%) represents resources restricted for purposes other than operations such as debt service and other legally restricted purposes. The total change in net position was a \$40.9 million increase. More detailed information concerning the County's net position is presented on page 17 of the government-wide financial statements.

The unrestricted portion of the County's net position represents resources available and may be used to meet the County's ongoing obligations to citizens and creditors. Of the unrestricted net position for the fiscal year 2022, governmental activities has a negative amount of \$31.7 million and business-type activities has a negative amount of \$8.5 million. The governmental activities' unrestricted net position reflects an increase of \$6.7 million, which is attributed to a decrease in human services program spending, increases in property and other taxes revenues, and the state shared revenue. The Business-type Activities unrestricted net position reflects a decrease of \$0.7 million, which is mainly attributed to accrued landfill liabilities.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2022



Major changes in the statement of net position are as follows:

- Current and other assets increased by \$62.7 million. This is mainly attributed to the American Recovery Plan Act (ARPA) funding, and an increase in tax revenues.
- Total deferred outflows of resources increased by \$4.5 million (\$4.3 million for governmental activities and \$0.2 million for business-type activities). This is mainly attributed to the other post-employment benefits liability adjustments and pension liability adjustments for pension assumption, pension experience, pension investment and the change of the County's proportionate share of the net pension liability.
- Total liabilities increased \$124.4 million (\$117.3 million increase for governmental activities and \$7.1 million increase for business-type activities). This is mainly attributed to the increase in pension liabilities, OPEB liabilities, Landfill Maintenance liabilities, lease liabilities due to the implementation of GASB Statement No.87 - Leases, and the unearned American Recovery Plan Act (ARPA) funding in the fiscal year 2022.
- The deferred inflows of resources decreased by \$106 million (\$99.7 million for governmental activities and \$6.3 million for business-type activities). This is mainly attributed to the other post-employment benefits liability adjustments and pension liability adjustments for pension assumption, pension experience, pension investment, and the change of the County's proportionate share of the net pension liability.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2022

The following table shows the revenues and expenses of the total primary government:

Table 2
Changes in Net Position
For the Fiscal Years Ended September 30, 2021 and 2022
(in millions)

	<u>Governmental</u>		<u>Business-type</u>		<u>Total Primary</u>		<u>Total</u>
	<u>Activities</u>		<u>Activities</u>		<u>Government</u>		
	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>Percent</u>
REVENUES							
Program revenues:							
Charges for services	\$ 25.8	\$ 27.4	\$ 34.9	\$ 39.1	\$ 60.7	\$ 66.5	9.6%
Operating grants and contributions	50.9	41.5	-	-	50.9	41.5	-18.5%
Capital grants and contributions	48.1	37.6	1.4	0.8	49.5	38.4	-22.4%
General revenues:							
Property taxes	198.6	211.5	-	-	198.6	211.5	6.5%
Other taxes	21.7	26.8	-	-	21.7	26.8	23.5%
Intergovernmental	24.6	30.6	-	-	24.6	30.6	24.4%
Other	16.6 *	6.6	6.4 *	6.3	23.0 *	12.9	-43.9%
Total revenues	<u>386.3 *</u>	<u>382.0</u>	<u>42.7 *</u>	<u>46.2</u>	<u>429.0 *</u>	<u>428.2</u>	<u>-0.2%</u>
EXPENSES							
General government	60.1 *	73.0	-	-	60.1 *	73.0	21.5%
Public safety	120.2	125.5	-	-	120.2	125.5	4.4%
Physical environment	11.2	13.0	-	-	11.2	13.0	16.1%
Transportation	35.5	50.3	-	-	35.5	50.3	41.7%
Economic environment	11.7	10.0	-	-	11.7	10.0	-14.5%
Human services	26.2	20.4	-	-	26.2	20.4	-22.1%
Court related	19.8	21.7	-	-	19.8	21.7	9.6%
Culture and recreation	21.1	22.7	-	-	21.1	22.7	7.6%
Bailing & recycling	-	-	29.0 *	28.2	29.0 *	28.2	-2.8%
Water and sewer	-	-	11.7	11.8	11.7	11.8	0.9%
Golf Course	-	-	1.5 *	1.7	1.5 *	1.7	13.3%
Building code	-	-	3.3	4.2	3.3	4.2	27.3%
Interest and fiscal charges	6.3	4.8	-	-	6.3	4.8	-23.8%
Total expenses	<u>312.1 *</u>	<u>341.4</u>	<u>45.5 *</u>	<u>45.9</u>	<u>357.6 *</u>	<u>387.3</u>	<u>8.3%</u>
Change in net position before transfers	74.2 *	40.6	(2.8) *	0.3	71.4 *	40.9	-42.7%
Transfers	0.6	0.6	(0.6)	(0.6)	-	-	0.0%
Change in net position	74.8 *	41.2	(3.4) *	(0.3)	71.4 *	40.9	-42.7%
Net position - Beginning	562.9	637.7	53.2	49.8	616.1	687.5	11.6%
Net position - Ending	<u>\$ 637.7 *</u>	<u>\$ 678.9</u>	<u>\$ 49.8 *</u>	<u>\$ 49.5</u>	<u>\$ 687.5 *</u>	<u>\$ 728.4</u>	<u>5.9%</u>

*Restated

Overall the total revenues exceeded expenses by \$40.9 million. Program revenues are specific to the functions of the primary government, such as fees, charges for services, operating grants and contributions, and capital grants and contributions. The expenses of the primary government were \$387.3 million with public safety operations comprising the largest expense category at 32.4% or \$125.5 million. Public safety activities include law enforcement, a correction/detention facility, and emergency management.

The County's primary government total revenues decreased by \$0.8 million from the previous year. The total revenues decrease was primarily due to the decrease in operating grants and contributions, a decrease in capital grants and contributions, and a decrease in investment income, which is part of other general revenue. The total expenses increased by \$29.7 million. The increase was mainly due to an increase in planned expenditures for FY 2022. The largest expense increase occurred in transportation due to the increase in road maintenance expenses.

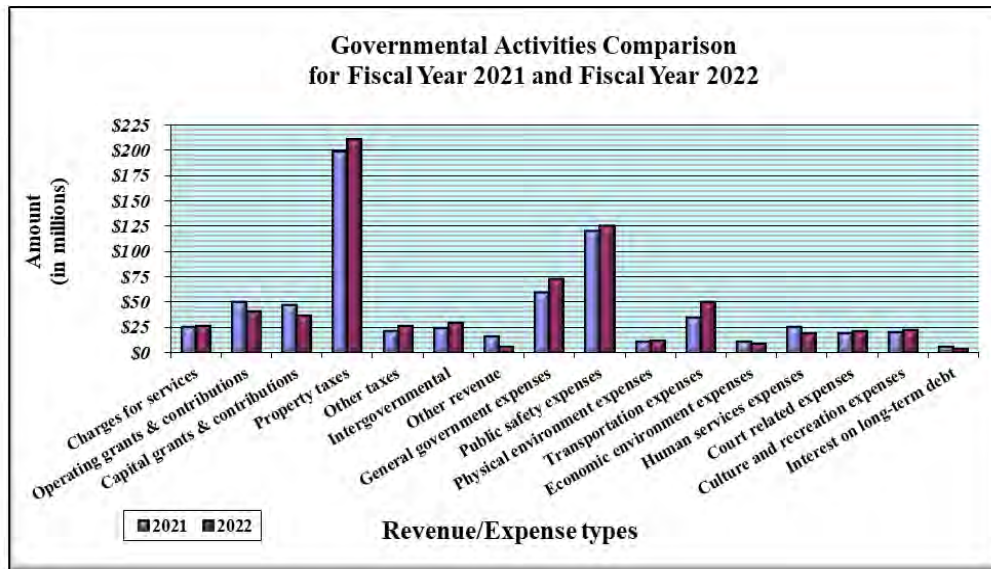
St. Lucie County, Florida
Management’s Discussion and Analysis (continued)
September 30, 2022

Our analysis below separately considers the operations of governmental and business-type activities.

Governmental Activities

Governmental revenues and transfers in exceeded expenses and transfers out by \$41.2 million. Total revenues decreased by \$4.3 million from the previous year. This was mainly due to a decrease in investment income. Total expenditures increased by \$29.3 million from the previous year. The increase was mainly due to an increase in public safety, general government, and transportation planned expenditures.

The following is a graphic illustration of the comparison for governmental activities revenues and expenses.

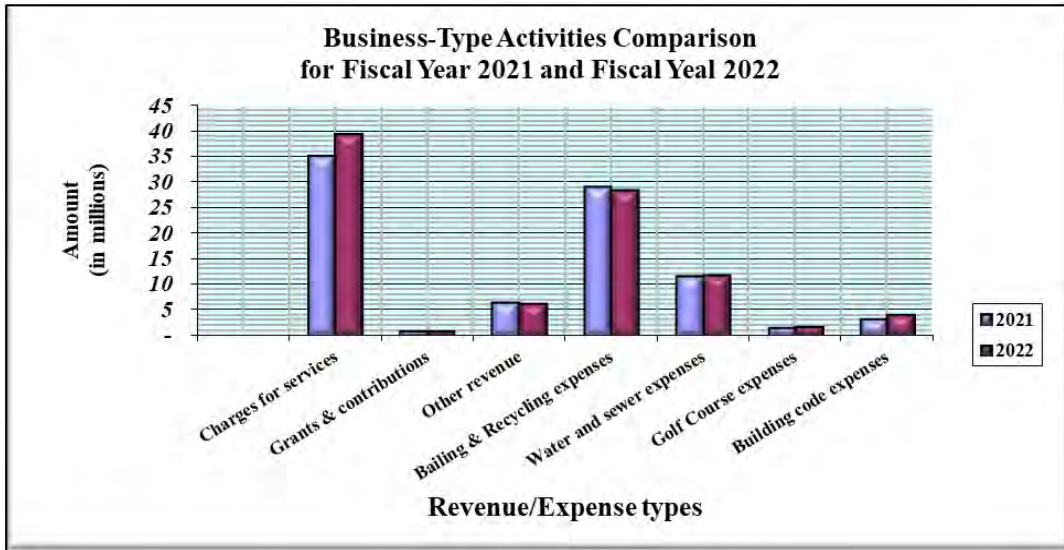


Business-type Activities

Revenues of the County’s business-type activities (see Table 2) increased by \$3.5 million and expenses increased \$0.4 million. The increase in revenues was mainly due to increases in charges for services and recycling commodity sales. The increase in expenses was primarily due to increases in the building code operating expenses driven by building permit activities.

St. Lucie County, Florida
Management’s Discussion and Analysis (continued)
September 30, 2022

Following is a graphic comparison of the County’s business-type activities.



FINANCIAL ANALYSIS OF THE COUNTY’S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

As the County completed the fiscal year, its governmental funds (as presented in the balance sheet on pages 20 to 21) reported a combined fund balance of \$333.2 million, which is an increase of \$34.1 million over the prior year of \$299.1 million. The fund balance section is presented in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. As of September 30, 2022, the County had fund balance in 1) a non-spendable category for inventory and prepaid items (\$12.2 million), 2) a restricted category for resources that are either restricted externally by creditors, grantors, contributors, or law or regulations of other government or imposed by law through constitutional provisions or enabling legislation (\$223 million), 3) a committed category for contractual obligations that the County has allocated funding (\$21.1 million), 4) an assigned category for constraints by the County’s intent to use the balance for specific purposes (\$36.5 million), and 5) an unassigned category is available for spending at the County’s discretion. As of September 30, 2022, the County has \$40.4million in the unassigned category.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2022

The **General Fund** is the chief operating fund of the County. At the end of the fiscal year, the total fund balance was \$84 million, while the unassigned fund balance was \$41.8 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 19.25% of total general fund expenditures, while total fund balance represents 38.73% of that same amount. The **General Fund** had a \$0.02 million increase in total fund balance and a \$4.8 million decrease in unassigned fund balance during the current fiscal year. The increase in total fund balance and the decrease in unassigned fund balance are the net result of property tax revenue increase, investment income decrease, decreases in public safety, human services, economic environment expenditures, and an increase in general government, and transportation expenditures.

The **Transportation Trust Fund** fund balance reflects an increase of \$0.009 million from the prior fiscal year. This is mainly attributed to the increase in motor fuel taxes. The total fund balance was \$5.9 million, of which \$0.2 million is non-spendable, and \$5.7 million is restricted.

The **Fine and Forfeiture Fund** fund balance reflects a \$1.6 million decrease from the prior fiscal year. The total fund balance was \$26.6 million, which is restricted for law enforcement. The decrease of the total fund balance from the prior year is due to the increase in public safety expenditures.

The **Impact Fee Fund** accounts for the impact fees used for parks, libraries, public buildings, and correctional facilities. It has a total fund balance of \$111.1 million, all of which is restricted for capital projects. The total fund balance reflects a \$12 million increase from the prior fiscal year. The increase is the result of an increase in new home constructions.

The **Port Taxable Non-Ad Valorem Bond 2017A Fund** is used to account for the funds transferred from the General Fund pledged to pay the principal, interest, and fiscal charges on the purchasing of the land in the Port of other Fort Pierce. It has a total fund balance of \$0.5 million, all of which is restricted for debt service. The total fund balance reflects a \$0.37 million increase from the prior fiscal year. The increase is due to the implementation of GASB No. 87 - Leases.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The total net position of the **Bailing & Recycling Facility Fund** at the end of the fiscal year totaled \$15.3 million, while the total unrestricted net position was negative \$18.7 million. Compared to the prior year, the total net position decreased by \$0.4 million while the unrestricted net position increased by \$0.4 million. This is the net result of increases in landfill closure and post-closure cost estimates, net pension liability, and an increase in operating revenues.

The total net position of the **Water and Sewer District Fund** at the end of the fiscal year totaled \$28.5 million, while the unrestricted net position amounted to \$6.0 million. In comparison to the prior year, the total net position had a slight decrease of \$0.7 million.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2022

General Fund Budgetary Highlights

Variance between Original Budget and Final Amended Budget

The General Fund includes activities of the Board of County Commissioners as well as all the Constitutional Offices. After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, corrections of errors, new bond or loan proceeds, new grant awards, and other revenues. During fiscal year 2022, the budget for the general fund was amended from its original budget; which consists of the total expenditures, the transfers out, advance forgiveness, and the ending fund balance; of \$285.6 million to its final amended budget of \$391.9 million.

The original budget for revenues and other financing sources; which consists of the total revenues, transfers in, and proceeds from the sale of capital assets; was \$208.9 million. Throughout the year, changes were made that increased the total revenues by \$100.0 million to \$308.9 million.

The budget for expenditures and other financing uses was originally adopted at \$226.3 million. The final amended budget was \$335.8 million, which was a \$109.5 million increase. The final amended budget for the General Fund's beginning fund balance increased by \$6.4 million compared to the original budget.

Variance Between Final Amended Budget and Actual

The actual revenues and other financing sources came in under the final amended budget by \$77.4 million primarily due to the timing of budgeted grant revenues mainly associated with the carry forward amendment of FY 2021 American Rescue Plan (ARPA) federal funding that totaled \$60.7 million.

The actual expenditures and other financing uses came in under the final amended budget by \$104.3 million. The key factors contributing to expenditures coming in under the amended budget amounts were primarily related to the infrastructure-focused processes required for the expenditure of ARP program funding and the timing of grant and capital projects. Capital Outlay expenditures were \$68 million less than the final amended budget primarily due to the stated factors and the nature and time requirements involved in capital projects procurement. Remaining areas where expenditures came in below the final amended budget included: General Government \$10 million below; Economic Environment at \$5.8 million below; and Public Safety at \$4.2 million below.

Operating transfers out came in \$8.2 million under the amended budget level, while operating transfers in came in under the final amended budget by \$8.7 million. The actual net change in fund balances was an increase of about \$23,000.

St. Lucie County, Florida
Management’s Discussion and Analysis (continued)
September 30, 2022

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of the fiscal year 2022, the County had \$763.3 million invested in a broad range of capital assets, including land, law enforcement and public works equipment, buildings, park facilities, roads, bridges, a stormwater drainage structures, and lease assets. This amount represents a decrease (including additions and deductions) of \$7.8 million, or 1.0%, over the prior year. The following table illustrates the changes in capital assets. See pages 59 to 60 in the notes to financial statements for detailed changes in capital assets.

Capital Assets
(net of depreciation, in millions)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>		<u>Total Percent Change</u>
	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	
Land	\$ 191.8	\$ 195.1	\$ 10.4	\$ 10.4	\$ 202.2	\$ 205.5	1.6%
Buildings and improvements, net of accumulated depreciation	403.7	443.4	52.2	49.2	455.9	492.6	8.1%
Equipment, net of accumulated depreciation	28.3	27.5	11.8	12.2	40.1	39.7	-1.0%
Construction in progress	70.7	22.2	2.2	3.3	72.9	25.5	-65.0%
Total	<u>\$ 694.5</u>	<u>\$ 688.2</u>	<u>\$ 76.6</u>	<u>\$ 75.1</u>	<u>\$ 771.1</u>	<u>\$ 763.3</u>	<u>-1.0%</u>

Debt

On September 30, 2022, the County had \$160.9 million in bonds, notes, and financed purchases outstanding versus \$172.6 million on September 30, 2021 – a decrease of 6.8% – as shown in Table 4.

The decrease in debt is the net result of the debt refinancing and scheduled principal payments on long-term debt.

Table 4

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>		<u>Total Percent Change</u>
	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	
Revenue bonds	\$ 103,410,000	\$ 65,380,000	\$ -	\$ -	\$ 103,410,000	\$ 65,380,000	-36.8%
Revenue notes from direct borrowings	31,782,848	61,294,096	-	-	31,782,848	61,294,096	92.9%
Special assessment from direct borrowings	1,126,579	1,210,579	-	-	1,126,579	1,210,579	7.5%
Notes payable from direct borrowings	4,146,866	3,743,683	-	-	4,146,866	3,743,683	-9.7%
Financed purchases	14,223,228	12,488,195	-	-	14,223,228	12,488,195	-12.2%
Water & sewer debt	-	-	17,950,000	16,770,000	17,950,000	16,770,000	-6.6%
Totals	<u>\$ 154,689,521</u>	<u>\$ 144,116,553</u>	<u>\$ 17,950,000</u>	<u>\$ 16,770,000</u>	<u>\$ 172,639,521</u>	<u>\$ 160,886,553</u>	<u>-6.8%</u>

Additional information on the County’s long-term debt can be found on pages 67 to 73 in the notes to financial statements.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2022

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The County's elected officials considered many factors when setting the fiscal year 2023 budget, tax rates, and fees. One of those factors is the economy. As the negative impacts of the pandemic fade away, 2023 is a year full of opportunities and challenges. The CARES Act and American Rescue Plan funding, along with other grant opportunities from the State and Federal agencies, create a unique opportunity for the County to address specific critical infrastructure needs. St. Lucie has long been the affordable housing option for people working in Palm Beach, Martin, and Indian River Counties, but that landscape is changing rapidly. We have seen rent and housing prices soar in the past three years due to supply chain impacts from the pandemic. New construction (commercial and residential) in the unincorporated area of the County showed a decrease from 557 in 2021 to 309 in 2022, while the City of Port Saint Lucie (the largest municipality in the County) experienced a decrease from 5,552 in 2021 to 4,605 in 2022. For the first five months of the current fiscal year alone, 1,311 new construction permits have been issued within the City of Port Saint Lucie city limits. The total single-family home sales number in 2022 was 6,569, which is 10% lower than in 2021. The median single-family home sales price, excluding foreclosure and short sales, was \$380,000, which is 23.6% higher than in 2021. The decrease in building permit and home sales activities is the result of the current rising interest rate environment.

The total revenue for sales tax and tourism tax has shown a healthy 27.25% increase from the previous year, while the gas tax has increased by 6.43%. In 2022, real property valuations increased by 36.22% countywide. The annual average unemployment rate was 3.2% for 2022, a significant drop from 4.9% in 2021.

These indicators were taken into account when adopting the County's budget for the fiscal year 2023. The adopted budget was established on a combined total operating millage rate of 7.2486 mills (one mill = \$1 per \$1,000 of assessed property value) to support the County's operating budget and dependent districts. The rate was a slight decrease of 3.38% from the prior year. Amounts available for appropriation in the Board of County Commissioners' General Fund budget in 2023 are \$214 million, an increase of 5.79% from the original fiscal year 2022 budget of \$202.4 million and a decrease of 38.37% from the final fiscal year 2022 budget of \$296.2 million. The significant variance between the FY 2022 adopted budget and the FY 2022 final budget is attributed to recognizing the American Recovery Plan Act (ARPA) funding.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional information, contact the County's Finance Department, 2300 Virginia Avenue, Fort Pierce, Florida 34982.

St. Lucie County, Florida
Statement of Net Position
September 30, 2022

	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets:			
Cash and investments	\$ 412,651,795	\$ 25,144,423	\$ 437,796,218
Restricted assets:			
Cash and investments—customer deposits	198,175	517,744	715,919
Accounts receivable, net	5,707,992	2,022,478	7,730,470
Assessments receivable	1,215,632	-	1,215,632
Interest receivable	646,349	54,152	700,501
Leases receivable	1,302,684	13,931	1,316,615
Due from other governments	14,524,668	183,039	14,707,707
Inventories	553,463	389,162	942,625
Prepaid items	11,904,493	247	11,904,740
Total current assets	<u>448,705,251</u>	<u>28,325,176</u>	<u>477,030,427</u>
Non-current assets:			
Restricted assets:			
Cash and investments—landfill closure	-	5,520,477	5,520,477
Cash and investments—renewal and replacement	-	1,239,467	1,239,467
Leases receivable	30,466,535	239,037	30,705,572
Capital assets, not being depreciated:			
Land	195,112,261	10,356,397	205,468,658
Construction in progress	22,253,191	3,331,447	25,584,638
Capital assets, being depreciated:			
Buildings and improvements	757,051,354	126,964,048	884,015,402
Leased assets - Building	2,791,708	-	2,791,708
Machinery and equipment	109,939,455	24,602,324	134,541,779
Leased assets - Equipment	2,843,718	3,504,645	6,348,363
Accumulated depreciation	<u>(401,755,467)</u>	<u>(93,689,007)</u>	<u>(495,444,474)</u>
Total non-current assets	<u>718,702,755</u>	<u>82,068,835</u>	<u>800,771,590</u>
Total assets	<u>1,167,408,006</u>	<u>110,394,011</u>	<u>1,277,802,017</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amount on refunding	1,550,470	1,527,528	3,077,998
Deferred outflows related to pension plan	46,915,966	2,368,803	49,284,769
Deferred outflows related to OPEB	6,272,465	460,219	6,732,684
Total deferred outflows of resources	<u>54,738,901</u>	<u>4,356,550</u>	<u>59,095,451</u>
LIABILITIES			
Current liabilities:			
Accounts payable	21,018,167	2,318,618	23,336,785
Matured bonds payable	4,167,000	1,280,000	5,447,000
Matured interest payable	566,584	218,444	785,028
Claims payable	890,684	-	890,684
Deposits payable from restricted assets	198,175	517,744	715,919
Accrued interest	791,095	-	791,095
Due to other governments	4,035,699	167,637	4,203,336
Bonds and notes payable - net	12,050,157	1,364,196	13,414,353
Special assessment debt - government commitment	71,933	-	71,933
Financed purchases payable	1,669,666	-	1,669,666
Leases payable	975,441	732,487	1,707,928
Accrued compensated absences	9,048,989	462,719	9,511,708
Unearned revenues	66,614,871	20,000	66,634,871
Total current liabilities	<u>122,098,461</u>	<u>7,081,845</u>	<u>129,180,306</u>
Non-current liabilities:			
Liabilities payable from restricted assets	-	5,520,477	5,520,477
Bonds and notes payable - net	124,796,800	15,435,001	140,231,801
Special assessment debt - government commitment, net	1,138,646	-	1,138,646
Financed purchases payable - net	10,818,529	-	10,818,529
Leases payable	2,920,454	990,151	3,910,605
Accrued compensated absences	10,759,900	526,284	11,286,184
Landfill long-term maintenance liabilities	-	23,734,059	23,734,059
OPEB liability	64,348,388	2,405,028	66,753,416
Net pension liability	156,746,336	8,919,741	165,666,077
Total non-current liabilities	<u>371,529,053</u>	<u>57,530,741</u>	<u>429,059,794</u>
Total liabilities	<u>493,627,514</u>	<u>64,612,586</u>	<u>558,240,100</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to leases	31,241,227	248,942	31,490,169
Deferred inflows related to pension plan	15,402,311	-	15,402,311
Deferred inflows related to OPEB	2,960,441	610,106	3,570,547
Total deferred inflows of resources	<u>49,603,979</u>	<u>859,048</u>	<u>50,463,027</u>
NET POSITION			
Net investment in capital assets	532,367,465	56,795,547	589,163,012
Restricted for:			
Transportation	75,817,873	-	75,817,873
Physical environment	16,384,533	-	16,384,533
Human services	4,927,514	-	4,927,514
Environmental land acquisition	1,085,974	-	1,085,974
Debt service	10,033,337	-	10,033,337
Renewal and replacement	-	1,239,467	1,239,467
Capital projects	42,406,287	-	42,406,287
Culture and recreation	23,815,742	-	23,815,742
Other purposes	3,716,307	-	3,716,307
Unrestricted	<u>(31,639,618)</u>	<u>(8,514,503)</u>	<u>(40,154,121)</u>
Total net position	<u>\$ 678,915,414</u>	<u>\$ 49,520,511</u>	<u>\$ 728,435,925</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Activities
For the Year Ended September 30, 2022

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary Government:				
Governmental activities:				
General government	\$ 72,974,719	\$ 12,103,678	\$ 5,369,693	\$ 2,399,196
Public safety	125,516,292	4,261,351	12,455,714	1,438,237
Physical environment	12,951,497	-	3,395,428	4,871,052
Transportation	50,334,061	126,117	7,903,681	20,729,522
Economic environment	10,026,649	-	-	-
Human services	20,397,504	-	8,350,111	81,959
Culture and recreation	22,705,457	1,366,658	1,904,389	8,091,322
Court related	21,661,233	9,523,698	2,103,855	-
Interest on long-term debt	4,826,915	-	-	-
Total governmental activities	<u>341,394,327</u>	<u>27,381,502</u>	<u>41,482,871</u>	<u>37,611,288</u>
Business-type activities:				
Bailing & recycling	28,208,677	21,722,973	35,434	-
Golf course	1,678,800	1,868,549	-	-
Water & sewer	11,794,199	10,575,337	456,746	296,815
Building code	4,231,826	4,924,515	-	-
Total business-type activities	<u>45,913,502</u>	<u>39,091,374</u>	<u>492,180</u>	<u>296,815</u>
Total primary government	<u>\$ 387,307,829</u>	<u>\$ 66,472,876</u>	<u>\$ 41,975,051</u>	<u>\$ 37,908,103</u>

General revenues:

Property taxes, levied for general purposes
Sales and use taxes
Franchise fees, levied on gross receipts
State shared revenues, non-program specific
Investment income
Miscellaneous
Total general revenues

Transfers

Total general revenues and transfers
Change in net position
Net position - beginning of year, restated
Net position - end of year

The accompanying notes to financial statements are an integral part of this financial statement.

**Net (Expense) Revenue and
Changes in Net Position**

Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (53,102,152)	\$ -	\$ (53,102,152)
(107,360,990)	-	(107,360,990)
(4,685,017)	-	(4,685,017)
(21,574,741)	-	(21,574,741)
(10,026,649)	-	(10,026,649)
(11,965,434)	-	(11,965,434)
(11,343,088)	-	(11,343,088)
(10,033,680)	-	(10,033,680)
(4,826,915)	-	(4,826,915)
<u>(234,918,666)</u>	<u>-</u>	<u>(234,918,666)</u>
-	(6,450,270)	(6,450,270)
-	189,749	189,749
-	(465,301)	(465,301)
-	692,689	692,689
<u>-</u>	<u>(6,033,133)</u>	<u>(6,033,133)</u>
(234,918,666)	(6,033,133)	(240,951,799)
211,489,123	-	211,489,123
20,678,064	-	20,678,064
6,151,751	-	6,151,751
30,612,800	-	30,612,800
(10,901,385)	(963,720)	(11,865,105)
17,483,621	7,338,943	24,822,564
<u>275,513,974</u>	<u>6,375,223</u>	<u>281,889,197</u>
572,693	(572,693)	-
<u>276,086,667</u>	<u>5,802,530</u>	<u>281,889,197</u>
41,168,001	(230,603)	40,937,398
637,747,413	49,751,114	687,498,527
<u>\$ 678,915,414</u>	<u>\$ 49,520,511</u>	<u>\$ 728,435,925</u>

St. Lucie County, Florida
Balance Sheet
Governmental Funds
September 30, 2022

	<u>General</u>	<u>Transportation Trust Fund</u>	<u>Fine and Forfeiture Fund</u>	<u>Port Taxable Non-Ad Valorem Bond 2017A</u>
ASSETS				
Cash and investments	\$ 148,368,487	\$ 5,743,084	\$ 26,839,704	\$ 153,624
Accounts receivable	1,692,467	28,745	44,300	-
Assessments receivable	5,053	-	-	-
Interest receivable	232,615	10,117	46,311	685
Lease receivable	599,647	-	-	24,594,077
Due from other governments	4,528,027	346,203	98,873	-
Due from other funds	2,510,778	104	1,013,479	-
Inventories	-	179,079	-	-
Prepaid items	67,307	862	3,157	-
Total assets	<u>\$ 158,004,381</u>	<u>\$ 6,308,194</u>	<u>\$ 28,045,824</u>	<u>\$ 24,748,386</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 8,504,049	\$ 391,803	\$ 972,683	\$ 270
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	185,657	-	-	-
Due to other governments	2,381,794	-	167,872	-
Due to other funds	1,877,332	-	-	-
Unearned revenues - other	59,076,799	-	261,490	-
Total liabilities	<u>72,025,631</u>	<u>391,803</u>	<u>1,402,045</u>	<u>270</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	1,349,754	-	-	-
Unavailable revenue - leases	585,259	-	-	24,223,477
Total deferred inflows of resources	<u>1,935,013</u>	<u>-</u>	<u>-</u>	<u>24,223,477</u>
FUND BALANCES				
Nonspendable:				
Inventories of supplies	-	179,079	-	-
Prepaid items	67,307	862	3,157	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court related	-	-	833,237	-
Court Administrator, mediation	-	-	-	-
Transportation	-	5,736,450	-	-
Debt service	-	-	-	524,639
Environmental land acquisition	-	-	-	-
Law enforcement	-	-	25,807,385	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	5,703,648	-	-	-
Assigned to:				
Emergency reserves	36,500,000	-	-	-
Unassigned	<u>41,772,782</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>84,043,737</u>	<u>5,916,391</u>	<u>26,643,779</u>	<u>524,639</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 158,004,381</u>	<u>\$ 6,308,194</u>	<u>\$ 28,045,824</u>	<u>\$ 24,748,386</u>

The accompanying notes to financial statements are an integral part of this financial statement.

Impact Fee	Other Governmental Funds	Total Governmental Funds
\$ 111,456,822	\$ 104,931,116	\$ 397,492,837
142,296	3,545,502	5,453,310
-	1,210,579	1,215,632
178,008	158,550	626,286
-	6,575,495	31,769,219
94,579	9,390,345	14,458,027
-	863,749	4,388,110
-	296,750	475,829
-	11,666,890	11,738,216
<u>\$ 111,871,705</u>	<u>\$ 138,638,976</u>	<u>\$ 467,617,466</u>
\$ 746,375	\$ 5,402,383	\$ 16,017,563
-	4,167,000	4,167,000
-	566,584	566,584
-	12,518	198,175
30,000	1,455,364	4,035,030
-	2,510,778	4,388,110
-	7,158,802	66,497,091
<u>776,375</u>	<u>21,273,429</u>	<u>95,869,553</u>
-	1,210,579	1,210,579
-	4,747,068	6,096,822
-	6,432,491	31,241,227
<u>-</u>	<u>12,390,138</u>	<u>38,548,628</u>
-	296,750	475,829
-	11,666,890	11,738,216
-	1,165,746	1,165,746
-	4,887,083	4,887,083
28,343,579	7,096,872	35,440,451
-	-	833,237
-	1,445,435	1,445,435
68,738,644	6,385,680	80,860,774
-	4,759,107	5,283,746
-	1,085,974	1,085,974
4,666,697	2,332,911	32,806,993
-	1,624,801	1,624,801
-	6,873,421	6,873,421
-	960,532	960,532
-	221,685	221,685
-	917,549	917,549
-	177,496	177,496
9,346,410	33,994,091	43,340,501
-	5,115,309	5,115,309
-	630,709	630,709
-	9,513,068	9,513,068
-	4,586,780	4,586,780
-	630,317	6,333,965
-	-	36,500,000
-	(1,392,797)	40,379,985
<u>111,095,330</u>	<u>104,975,409</u>	<u>333,199,285</u>
<u>\$ 111,871,705</u>	<u>\$ 138,638,976</u>	<u>\$ 467,617,466</u>

St. Lucie County, Florida
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
September 30, 2022

Total governmental fund balances	\$ 333,199,285
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.	688,014,256
Accrued other post employment benefits and net pension liability are not financial uses, and therefore, are not reported in the funds.	(220,777,131)
Long-term liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	(167,768,872)
Bonds premiums are not financial resources, and therefore, are not reported in the funds.	(6,429,178)
Deferred charges on refunding are not financial uses, and therefore, are not reported in the funds.	1,550,470
Accrued long term debt interest expenses is not a current use of resources, and therefore, is not reported in governmental funds.	(791,095)
Certain special assessment receivables were not received within 45 days after the fiscal year-end and are not financial resources in the current period, and therefore, are reported as deferred inflows in the funds.	1,210,579
Grant revenues are not recognized in the funds statement because the resources are not available; however, these amounts are reflected as revenues at the government-wide level, and therefore, deferred inflows are no longer applicable.	6,096,822
Internal service funds are used by management to charge the costs of insurance activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	9,773,971
Deferred outflows and deferred inflows related to the pension plan and other post employment benefits are not current financial resources or current financial uses, and therefore, are not reported at the fund level.	34,836,307
Net position of governmental activities	\$ 678,915,414

The accompanying notes to financial statements are an integral part of this financial statement.



THIS PAGE INTENTIONALLY LEFT BLANK

St. Lucie County, Florida
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the year ended September 30, 2022

	<u>General</u>	<u>Transportation Trust Fund</u>	<u>Fine and Forfeiture Fund</u>	<u>Port Taxable Non-Ad Valorem Bond 2017A</u>
REVENUES				
Taxes:				
Property	\$ 103,934,393	\$ -	\$ 73,673,668	\$ -
Tourist	-	-	-	-
Motor fuel	-	3,644,677	-	-
Discretionary sales surtaxes	-	-	-	-
Local communication	-	778,531	-	-
Local business	24,640	-	-	-
Licenses and permits	-	5,275	-	-
Franchise fees	5,081,442	-	-	-
Impact fees	-	222,720	-	-
Special assessments	-	-	-	-
Intergovernmental	32,672,166	5,271,713	3,257,352	-
Charges for services	16,362,789	-	1,698,174	-
Fines and forfeitures	1,542,521	-	313,158	-
Investment income	(4,065,285)	(171,297)	(798,128)	407,833
Contributions from property owners	281,643	-	-	-
Lease revenues	205,632	-	-	867,707
Miscellaneous	8,986,765	260,796	1,330,229	-
Total revenues	<u>165,026,706</u>	<u>10,012,415</u>	<u>79,474,453</u>	<u>1,275,540</u>
EXPENDITURES				
Current:				
General government	58,078,539	858,708	4,169,253	-
Public safety	94,139,762	-	13,600,315	-
Physical environment	2,835,389	-	-	-
Transportation	4,652,815	9,786,731	-	-
Economic environment	5,546,348	-	2,634,923	-
Human services	16,009,508	-	-	-
Culture and recreation	14,274,134	-	-	-
Court-related	12,697,942	-	5,176,704	-
Future use of leased equipment	32,070	-	701,709	-
Capital outlay	6,129,657	21,974	363,624	-
Debt service:				
Principal	2,573,895	250,491	-	570,000
Interest	72,561	10,115	-	952,853
Other	-	-	-	-
Total expenditures	<u>217,042,620</u>	<u>10,928,019</u>	<u>26,646,528</u>	<u>1,522,853</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(52,015,914)</u>	<u>(915,604)</u>	<u>52,827,925</u>	<u>(247,313)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	64,394,495	939,501	8,862,507	422,853
Transfers out	(14,426,937)	(489)	(64,033,537)	-
Lease liability proceeds	32,070	-	701,709	-
Sale of capital assets	793,276	-	-	-
Issuance of long-term debt	1,245,717	-	-	-
Payment - refunded bond escrow agent	-	-	-	-
Total other financing sources (uses)	<u>52,038,621</u>	<u>939,012</u>	<u>(54,469,321)</u>	<u>422,853</u>
Net change in fund balances	22,707	23,408	(1,641,396)	175,540
Changes in inventories of supplies	-	(14,353)	-	-
Fund balances - beginning*	84,021,030	5,907,336	28,285,175	349,099
Fund balances - ending	<u>\$ 84,043,737</u>	<u>\$ 5,916,391</u>	<u>\$ 26,643,779</u>	<u>\$ 524,639</u>

*Restated see Note 16

The accompanying notes to financial statements are an integral part of this financial statement.

<u>Impact Fee</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ -	\$ 33,881,062	\$ 211,489,123
-	6,282,655	6,282,655
-	1,308,547	4,953,224
-	14,395,409	14,395,409
-	-	778,531
-	57,240	81,880
-	2,065,885	2,071,160
-	291,778	5,373,220
21,996,328	-	22,219,048
-	432,422	432,422
658,887	36,768,589	78,628,707
-	4,408,990	22,469,953
-	514,560	2,370,239
(3,269,154)	(2,671,533)	(10,567,564)
-	2,667,732	2,949,375
-	443,258	1,516,597
145,641	5,523,170	16,246,601
<u>19,531,702</u>	<u>106,369,764</u>	<u>381,690,580</u>
373,254	5,446,162	68,925,916
-	14,224,448	121,964,525
-	8,683,298	11,518,687
-	22,972,436	37,411,982
-	1,811,374	9,992,645
-	3,889,960	19,899,468
295,714	4,030,383	18,600,231
-	1,706,133	19,580,779
-	323,166	1,056,945
5,020,310	13,021,849	24,557,414
-	10,117,791	13,512,177
-	3,848,756	4,884,285
-	140,587	140,587
<u>5,689,278</u>	<u>90,216,343</u>	<u>352,045,641</u>
<u>13,842,424</u>	<u>16,153,421</u>	<u>29,644,939</u>
-	21,330,693	95,950,049
(1,830,605)	(13,242,170)	(93,533,738)
-	323,166	1,056,945
-	562,338	1,355,614
-	37,072,629	38,318,346
-	(38,724,189)	(38,724,189)
<u>(1,830,605)</u>	<u>7,322,467</u>	<u>4,423,027</u>
12,011,819	23,475,888	34,067,966
-	67,577	53,224
<u>99,083,511</u>	<u>81,431,944</u>	<u>299,078,095</u>
<u>\$ 111,095,330</u>	<u>\$ 104,975,409</u>	<u>\$ 333,199,285</u>

St. Lucie County, Florida
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended September 30, 2022

Net change in fund balances - total governmental funds	\$	34,067,966	
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation.			
Expenditures for capital assets	\$	25,249,407	
Less current year depreciation		<u>(31,334,445)</u>	(6,085,038)
Capital asset contributions from private sources			303,509
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale or transfer. In the statement of activities, a gain or loss is reported for each disposal.			
			(352,792)
Debt proceeds provide current financial resources to governmental funds, but debt increases long-term liabilities in the statement of net position.			
Debt proceeds			(39,375,291)
Repayment of bond principal, notes principal, financed purchases principal, and lease liability principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.			
Bond principal payment	\$	38,168,629	
Notes payable principal payment		8,987,651	
Financed purchases principal payment		1,735,033	
Lease liability principal payment		<u>914,460</u>	49,805,773
Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.			
Change in accrued interest expense	\$	57,370	
Amortization of bond premium		480,776	
Amortization of deferred amount on refunding		(251,704)	
Additional deferred amount on refunding		2,594,190	
Change in compensated absences		(171,409)	
Change in other post employment benefits		4,830,449	
Change in net pension expense		<u>(4,091,446)</u>	3,448,226
Governmental funds report non-exchange transactions when the applicable eligibility requirements have been met and resources are available. However, in the statement of activities, non-exchange transactions are recognized when the eligibility requirements are met.			
			592,667
Some revenues (special assessments) reported in the governmental funds have been recognized as revenues in the prior fiscal year in the statement of activities.			
			84,000
Change in inventories is reflected as an deduction in fund balance; however, on the statement of activities, it is recorded as an increase in expense.			
			53,224
Internal service funds are used by management to charge the costs of insurance services to individual funds. The change in net position is reported with governmental activities on the statement of activities.			
			(1,374,243)
Change in net position of governmental activities			<u>\$ 41,168,001</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
General Fund
For the Year Ended September 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 101,533,384	\$ 101,533,384	\$ 103,934,393	\$ 2,401,009
Local business	25,000	25,000	24,640	(360)
Franchise fees	4,122,622	4,122,622	5,081,442	958,820
Intergovernmental	12,743,295	97,907,856	32,672,166	(65,235,690)
Charges for services	16,922,664	16,158,933	16,362,789	203,856
Fines and forfeitures	1,530,809	1,511,815	1,542,521	30,706
Investment income	1,113,266	1,223,147	(4,065,285)	(5,288,432)
Contributions from property owners	93,800	188,502	281,643	93,141
Lease revenue	-	-	205,632	205,632
Miscellaneous	5,970,947	8,211,309	8,986,765	775,456
Total revenues	<u>144,055,787</u>	<u>230,882,568</u>	<u>165,026,706</u>	<u>(65,855,862)</u>
EXPENDITURES				
Current:				
General government	59,828,517	68,318,162	58,078,539	10,239,623
Public safety	93,201,371	98,317,819	94,139,762	4,178,057
Physical environment	2,913,301	4,830,851	2,835,389	1,995,462
Transportation	5,051,830	6,916,111	4,652,815	2,263,296
Economic environment	6,164,138	11,297,420	5,546,348	5,751,072
Human services	9,426,231	19,813,387	16,009,508	3,803,879
Culture and recreation	15,277,362	15,435,638	14,274,134	1,161,504
Court-related	13,074,022	13,093,845	12,697,942	395,903
Future use of lease equipment	-	-	32,070	(32,070)
Capital outlay	7,430,482	74,147,595	6,129,657	68,017,938
Debt service:				
Principal	1,088,738	1,028,308	2,573,895	(1,545,587)
Interest	1,968	425	72,561	(72,136)
Total expenditures	<u>213,457,960</u>	<u>313,199,561</u>	<u>217,042,620</u>	<u>96,156,941</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(69,402,173)</u>	<u>(82,316,993)</u>	<u>(52,015,914)</u>	<u>30,301,079</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	64,826,487	73,105,815	64,394,495	(8,711,320)
Transfers out	(12,887,618)	(22,618,508)	(14,426,937)	8,191,571
Future lease liability proceeds	-	-	32,070	32,070
Sale of capital assets	10,043	770,544	793,276	22,732
Issuance of long-term debt	-	4,100,000	1,245,717	(2,854,283)
Total other financing sources (uses)	<u>51,948,912</u>	<u>55,357,851</u>	<u>52,038,621</u>	<u>(3,319,230)</u>
Net change in fund balances	(17,453,261)	(26,959,142)	22,707	26,981,849
Fund balances - beginning	76,691,122	83,078,901	84,021,030	942,129
Fund balances - ending	<u>\$ 59,237,861</u>	<u>\$ 56,119,759</u>	<u>\$ 84,043,737</u>	<u>\$ 27,923,978</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Revenues, Expenditures and
Changes in Fund Balances-Budget and Actual
Transportation Trust Fund
For the Year Ended September 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Motor fuel	\$ 2,557,502	\$ 2,557,502	\$ 3,644,677	\$ 1,087,175
Local communication	750,000	750,000	778,531	28,531
Licenses and permits	-	-	5,275	5,275
Impact fees	-	-	222,720	222,720
Intergovernmental	4,102,406	4,102,406	5,271,713	1,169,307
Investment income	55,947	55,947	(171,297)	(227,244)
Miscellaneous	84,004	84,004	260,796	176,792
Total revenues	7,549,859	7,549,859	10,012,415	2,462,556
EXPENDITURES				
Current:				
General government	801,912	801,912	858,708	(56,796)
Physical environment	48,020	53,020	-	53,020
Transportation	10,880,080	10,910,706	9,786,731	1,123,975
Capital outlay	57,600	21,974	21,974	-
Debt service:				
Principal	250,491	250,491	250,491	-
Interest	10,115	10,115	10,115	-
Total expenditures	12,048,218	12,048,218	10,928,019	1,120,199
Excess (deficiency) of revenues over (under) expenditures	(4,498,359)	(4,498,359)	(915,604)	3,582,755
OTHER FINANCING SOURCES (USES)				
Transfers in	1,018,509	1,018,509	939,501	(79,008)
Transfers out	(79,008)	(79,586)	(489)	79,097
Total other financing sources (uses)	939,501	938,923	939,012	89
Net change in fund balances	(3,558,858)	(3,559,436)	23,408	3,582,844
Change in inventories of supplies	-	-	(14,353)	(14,353)
Fund balances - beginning	4,703,954	5,713,829	5,907,336	193,507
Fund balances - ending	\$ 1,145,096	\$ 2,154,393	\$ 5,916,391	\$ 3,761,998

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Revenues, Expenditures and
Changes in Fund Balances-Budget and Actual
Fine and Forfeiture Fund
For the Year Ended September 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 72,503,489	\$ 72,503,489	\$ 73,673,668	\$ 1,170,179
Intergovernmental	2,449,495	3,139,864	3,257,352	117,488
Charges for services	1,325,000	1,325,000	1,698,174	373,174
Fines and forfeitures	283,600	283,600	313,158	29,558
Investment income	230,900	230,900	(798,128)	(1,029,028)
Miscellaneous	1,167,287	1,173,713	1,330,229	156,516
Total revenues	77,959,771	78,656,566	79,474,453	817,887
EXPENDITURES				
Current:				
General government	4,764,544	5,407,544	4,169,253	1,238,291
Public safety	12,936,678	16,373,356	13,600,315	2,773,041
Economic environment	2,871,540	2,770,751	2,634,923	135,828
Court-related	5,359,396	5,580,319	5,176,704	403,615
Future use of leased equipment	-	-	701,709	(701,709)
Capital outlay	1,679,900	759,723	363,624	396,099
Debt service:				
Total expenditures	27,612,058	30,891,693	26,646,528	4,245,165
Excess (deficiency) of revenues over (under) expenditures	50,347,713	47,764,873	52,827,925	5,063,052
OTHER FINANCING SOURCES (USES)				
Transfers in	9,985,983	10,256,717	8,862,507	(1,394,210)
Transfers out	(64,554,227)	(73,438,010)	(64,033,537)	9,404,473
Lease liability proceeds	-	4,100,000	701,709	(3,398,291)
Total other financing sources (uses)	(54,568,244)	(59,081,293)	(54,469,321)	4,611,972
Net change in fund balances	(4,220,531)	(11,316,420)	(1,641,396)	9,675,024
Fund balances - beginning	19,496,832	28,000,971	28,285,175	284,204
Fund balances - ending	\$ 15,276,301	\$ 16,684,551	\$ 26,643,779	\$ 9,959,228

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Fund Net Position
Proprietary Funds
September 30, 2022

	Business Type Activities			Governmental Activities	
	Bailing & Recycling Facility	Water & Sewer District	Nonmajor Enterprise Funds	Total	Internal Service Funds
ASSETS					
Current assets:					
Cash and investments	\$ 9,748,101	\$ 7,423,314	\$ 7,973,008	\$ 25,144,423	\$ 15,357,133
Restricted assets:					
Cash and investments--customer deposits	224,350	293,394	-	517,744	-
Accounts receivable, net	1,334,391	688,060	27	2,022,478	254,682
Interest receivable	24,761	16,479	12,912	54,152	20,063
Leases receivable	-	-	13,931	13,931	-
Due from other governments	19,042	163,997	-	183,039	66,641
Inventories	295,742	-	93,420	389,162	77,634
Prepaid items	-	-	247	247	166,277
Total current assets	11,646,387	8,585,244	8,093,545	28,325,176	15,942,430
Non-current assets:					
Restricted assets:					
Cash and investments--landfill closure	5,520,477	-	-	5,520,477	-
Cash and investments--renewal and replacement	-	1,239,467	-	1,239,467	-
Leases receivable	-	-	239,037	239,037	-
Land	4,905,601	4,182,746	1,268,050	10,356,397	-
Construction in progress	237,425	3,094,022	-	3,331,447	-
Buildings and improvements	49,867,831	73,515,920	3,580,297	126,964,048	216,388
Machinery and equipment	22,666,788	1,480,241	455,295	24,602,324	283,741
Leased equipment	3,336,738	-	167,907	3,504,645	-
Accumulated depreciation	(45,328,007)	(44,441,411)	(3,919,589)	(93,689,007)	(278,165)
Total non-current assets	41,206,853	39,070,985	1,790,997	82,068,835	221,964
Total assets	52,853,240	47,656,229	9,884,542	110,394,011	16,164,394
DEFERRED OUTFLOWS OF RESOURCES					
Deferred amount on refunding	-	1,527,528	-	1,527,528	-
Deferred outflows related to pensions	1,380,584	547,388	912,217	2,840,189	70,251
Deferred outflows related to OPEB	229,243	43,199	187,777	460,219	11,852
Total deferred outflows of resources	1,609,827	2,118,115	1,099,994	4,827,936	82,103
LIABILITIES					
Current liabilities:					
Accounts payable and other current liabilities	1,163,841	1,036,216	118,561	2,318,618	5,000,604
Matured bonds payable	-	1,280,000	-	1,280,000	-
Matured interest payable	-	218,444	-	218,444	-
Claims and judgements payable	-	-	-	-	890,684
Deposits payable from restricted assets	224,350	293,394	-	517,744	-
Due to other governments	58,590	20	109,027	167,637	669
Bonds and notes payable, net	-	1,364,196	-	1,364,196	-
Leases payable	711,190	-	21,297	732,487	-
Accrued compensated absences	214,654	101,274	146,791	462,719	16,494
Unearned revenues	-	-	20,000	20,000	117,780
Total current liabilities	2,372,625	4,293,544	415,676	7,081,845	6,026,231
Non-current liabilities:					
Liabilities payable from restricted assets	5,520,477	-	-	5,520,477	-
Bonds and notes payable, net	-	15,435,001	-	15,435,001	-
Leases payable	990,151	-	-	990,151	-
Accrued compensated absences, net	265,170	54,166	206,948	526,284	35,971
Landfill long-term care liabilities	23,734,059	-	-	23,734,059	-
OPEB liability	1,184,737	257,433	962,858	2,405,028	63,861
Net pension liability	4,590,241	1,234,981	2,973,727	8,798,949	253,732
Total non-current liabilities	36,284,835	16,981,581	4,143,533	57,409,949	353,564
Total liabilities	38,657,460	21,275,125	4,559,209	64,491,794	6,379,795
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows related to pensions	169,690	-	180,904	350,594	75,896
Deferred inflows related to OPEB	309,930	27,890	272,286	610,106	16,835
Deferred inflows related to leases	-	-	248,942	248,942	-
Total deferred inflows of resources	479,620	27,890	702,132	1,209,642	92,731
NET POSITION					
Net investment in capital assets	33,985,035	21,279,849	1,530,663	56,795,547	221,964
Restricted for:					
Renewal and replacement	-	1,239,467	-	1,239,467	-
Unrestricted	(18,659,048)	5,952,013	4,192,532	(8,514,503)	9,552,007
Total net position	\$ 15,325,987	\$ 28,471,329	\$ 5,723,195	\$ 49,520,511	\$ 9,773,971

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended September 30, 2022

	<u>Business Type Activities</u>			<u>Total</u>	<u>Governmental</u>
	<u>Bailing & Recycling Facility</u>	<u>Water & Sewer District</u>	<u>Nonmajor Enterprise Funds</u>		<u>Internal Service Funds</u>
Operating revenues:					
Charges for services	\$ 21,722,973	\$ -	\$ 6,793,064	\$ 28,516,037	\$ 23,350,444
Charges for services, pledged for revenue bonds	-	10,575,337	-	10,575,337	-
Lease revenues	-	-	15,604	15,604	-
Miscellaneous	6,774,426	-	164,915	6,939,341	1,645,689
Miscellaneous, pledged for revenue bonds	-	61,656	-	61,656	-
Total operating revenues	<u>28,497,399</u>	<u>10,636,993</u>	<u>6,973,583</u>	<u>46,107,975</u>	<u>24,996,133</u>
Operating expenses:					
Salaries, wages and employee benefits	5,341,586	2,768,375	3,528,164	11,638,125	15,832,362
Contractual services, materials and supplies	18,612,283	6,320,354	2,272,026	27,204,663	8,327,678
Depreciation	3,462,660	2,079,371	109,416	5,651,447	32,897
Total operating expenses	<u>27,416,529</u>	<u>11,168,100</u>	<u>5,909,606</u>	<u>44,494,235</u>	<u>24,192,937</u>
Operating income (loss)	<u>1,080,870</u>	<u>(531,107)</u>	<u>1,063,977</u>	<u>1,613,740</u>	<u>803,196</u>
Nonoperating revenues (expenses):					
Investment income	(466,746)	-	(224,198)	(690,944)	(333,821)
Investment income, pledged for revenue bonds	-	(272,776)	-	(272,776)	-
Gain (loss) on disposal of capital assets	324,862	-	(2,520)	322,342	-
Interest expense	(35,940)	(555,363)	(1,020)	(592,323)	-
Other debt service	-	(70,736)	-	(70,736)	-
Shared revenues to other governmental unit	(756,208)	-	-	(756,208)	-
Intergovernmental	35,434	456,746	-	492,180	-
Total nonoperating revenues (expenses)	<u>(898,598)</u>	<u>(442,129)</u>	<u>(227,738)</u>	<u>(1,568,465)</u>	<u>(333,821)</u>
Income (loss) before contributions and transfers	<u>182,272</u>	<u>(973,236)</u>	<u>836,239</u>	<u>45,275</u>	<u>469,375</u>
Capital contributions	-	296,815	-	296,815	-
Transfers in	-	3,214	-	3,214	-
Transfers out	(575,907)	-	-	(575,907)	(1,843,618)
Total capital contributions and transfers	<u>(575,907)</u>	<u>300,029</u>	<u>-</u>	<u>(275,878)</u>	<u>(1,843,618)</u>
Change in net position	<u>(393,635)</u>	<u>(673,207)</u>	<u>836,239</u>	<u>(230,603)</u>	<u>(1,374,243)</u>
Net position - beginning*	<u>15,719,622</u>	<u>29,144,536</u>	<u>4,886,956</u>	<u>49,751,114</u>	<u>11,148,214</u>
Net position - ending	<u>\$ 15,325,987</u>	<u>\$ 28,471,329</u>	<u>\$ 5,723,195</u>	<u>\$ 49,520,511</u>	<u>\$ 9,773,971</u>

*Restated see Note 16

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Cash Flows
Proprietary Funds
For the year ended September 30, 2022

	Business Type Activities			Governmental Activities	
	Bailing & Recycling Facility	Water & Sewer District	Nonmajor Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities					
Cash received from customers	\$ 22,590,640	\$ 10,587,762	\$ 6,796,026	\$ 39,974,428	\$ 23,422,459
Cash paid to suppliers	(15,706,326)	(6,104,431)	(2,153,251)	(23,964,008)	(5,933,542)
Cash paid for employee services	(5,284,411)	(3,308,530)	(3,329,294)	(11,922,235)	(15,604,756)
Lease revenue	-	-	15,604	15,604	-
Other receipts	6,774,426	61,656	164,915	7,000,997	1,645,689
Net cash provided by operating activities	<u>8,374,329</u>	<u>1,236,457</u>	<u>1,494,000</u>	<u>11,104,786</u>	<u>3,529,850</u>
Cash flows from noncapital financing activities					
Proceeds from Federal/State awards	35,434	391,781	-	427,215	-
Payments per interlocal agreements	(756,208)	-	-	(756,208)	-
Transfers in	-	3,214	-	3,214	-
Transfers out	(575,907)	-	-	(575,907)	(1,843,618)
Net cash provided by (used for) noncapital financing activities	<u>(1,296,681)</u>	<u>394,995</u>	<u>-</u>	<u>(901,686)</u>	<u>(1,843,618)</u>
Cash flows from capital and related financing activities					
Proceeds from sale of assets	324,862	-	120,275	445,137	-
Capital contributions	-	296,815	-	296,815	-
Principal paid on capital debt	-	(1,125,000)	-	(1,125,000)	-
Interest paid on capital debt	-	(463,807)	-	(463,807)	-
Principal paid on lease assets	1,701,341	-	21,297	1,722,638	-
Interest paid on lease assets	(35,940)	-	(1,020)	(36,960)	-
Lease assets	(3,336,738)	-	(167,907)	(3,504,645)	-
Lease receivable	-	-	(252,968)	(252,968)	-
Purchases of capital assets	(1,038,716)	(2,212,440)	(94,635)	(3,345,791)	-
Bond paying agent fees	-	(70,736)	-	(70,736)	-
Net cash (used for) capital and related financing activities	<u>(2,385,191)</u>	<u>(3,575,168)</u>	<u>(374,958)</u>	<u>(6,335,317)</u>	<u>-</u>
Cash flows from investing activities					
Interest on investments	(495,121)	(272,099)	(226,418)	(993,638)	(335,402)
Net increase (decrease) in cash and investments	4,197,336	(2,215,815)	892,624	2,874,145	1,350,830
Cash and investments at beginning of year	11,295,592	11,171,990	7,080,384	29,547,966	14,006,303
Cash and investments at end of year	<u>\$ 15,492,928</u>	<u>\$ 8,956,175</u>	<u>\$ 7,973,008</u>	<u>\$ 32,422,111</u>	<u>\$ 15,357,133</u>
Cash and investments classified as:					
Current assets	\$ 9,748,101	\$ 7,423,314	\$ 7,973,008	\$ 25,144,423	\$ 15,357,133
Restricted assets	5,744,827	1,532,861	-	7,277,688	-
Total cash and investments at end of year	<u>\$ 15,492,928</u>	<u>\$ 8,956,175</u>	<u>\$ 7,973,008</u>	<u>\$ 32,422,111</u>	<u>\$ 15,357,133</u>
Reconciliation of net operating income (loss) to net cash provided by (used for) operating activities					
Operating income (loss)	\$ 1,080,870	\$ (531,107)	\$ 1,063,977	\$ 1,613,740	\$ 803,196
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation	3,462,660	2,079,371	109,418	5,651,449	32,897
Landfill closure expense	3,001,736	-	-	3,001,736	-
Changes in assets and liabilities:					
Accounts receivable	836,347	19,278	2,371	857,996	(53,657)
Due from other governments	23,820	-	-	23,820	110,947
Inventories	(96,454)	-	(24,614)	(121,068)	(6,845)
Prepaid items	-	390,737	(247)	390,490	21,099
Accounts payable and accrued liabilities	(146,936)	(434,894)	(71,395)	(653,225)	2,434,970
Claims payable	-	-	-	-	206,000
Accrued compensated absences	46,529	28,250	54,172	128,951	(694)
Deposits payable	7,500	(6,853)	-	647	-
Unearned revenues	-	-	591	591	14,725
OPEB liability	110,074	49,365	73,173	232,612	6,822
Pension liability	48,183	(357,690)	286,554	(22,953)	(39,610)
Net cash provided by operating activities	<u>\$ 8,374,329</u>	<u>\$ 1,236,457</u>	<u>\$ 1,494,000</u>	<u>\$ 11,104,786</u>	<u>\$ 3,529,850</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2022

	<u>Custodial Funds</u>
ASSETS	
Cash and investments	\$ 37,778,434
Accounts receivable	8,384
Due from other governments	354,301
Prepaid Items	107
Interest receivable	<u>13,988</u>
Total Assets	<u><u>\$ 38,155,214</u></u>
LIABILITIES	
Accounts payable	\$ 102,891
Deposits payable	880,936
Due to other governments	<u>8,913,753</u>
Total Liabilities	<u>9,897,580</u>
NET POSITION	
Restricted for:	
Restricted for others	21,642,878
Restricted - held for individuals, organizations and other governments	<u>6,614,756</u>
Total Net Position	<u><u>\$ 28,257,634</u></u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Changes in Fiduciary Net Position
For the year ended September 30, 2022

	Custodial Funds
Additions	
Fees collected	\$ 748,492,460
Property owners contribution	1,023,486
Permits	1,981,930
Payments from other governments	359,834
Interest	5,725
Miscellaneous	1,107,904
Family relations	683,950
Court registry	25,862,753
Cash bonds	1,002,844
Witness fees	17,568
Crime lab	2,418,374
Law enforcement trust	241,981
Civil process	201,925
Sheriff explorer post	102,097
Total additions	783,502,831
 Deductions	
Collected fee payments	747,898,660
Payments to other governments	2,005,224
Vendor payments	358,800
Debt payments	886,320
Family relations payments	653,993
Court registry payments	23,012,364
Cash bonds payments	496,072
Witness fee payments	27,445
Crime lab	2,602,005
Law enforcement trust	100,831
Civil process	188,345
Sheriff explorer post	142,431
Unrealized loss on investment	211,217
Miscellaneous	1,100,815
Total Deductions	779,684,522
Net increase in fiduciary net position	3,818,309
Net position - beginning	24,439,325
Net position - ending	\$ 28,257,634

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Notes to Financial Statements
Year Ended September 30, 2022

<u>Note</u>	<u>Page</u>
1. Summary of Significant Accounting Policies	36
Reporting Entity	36
Measurement Focus and Bases of Accounting	38
Bases of Presentation	42
Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance	44
Cash and Investments	44
Restricted Assets	44
Interfund Receivables and Payables	44
Inventories	44
Prepaid Insurance	45
Capital Assets	45
Leases	45
Pensions	46
Deferred Outflows/Inflows of Resources	46
Unamortized Bond Discounts and Premiums	47
Unearned Revenues	47
Accrued Compensated Absences	47
Obligation for Bond Arbitrage Rebate	47
Landfill Closure Costs	48
Indirect Costs	48
Budgets	48
2. Reconciliation of Government-wide and Fund Financial Statements	49
3. Cash and Investments	54
Deposits	54
Investments	54
4. Property Tax Revenues	58
5. Capital Assets	59
6. Restricted Cash and Investments	61
7. Interfund Balances	62
8. Interfund Transfers	63
9. Receivables, Payables and Advances	64
10. Long-term Liabilities	67
Schedule of Changes in Long-Term Debt	67
Schedule of Outstanding Debt	69
Deferred Amount on Refunding	71
Debt Service Requirements	71
Bond Covenants	72
Summary of Defeased Debt Outstanding	73
Special Assessment Debt	73
11. Landfill Closure and Postclosure Care Costs	74
12. Defined Benefit Pension Plans	76
13. Leases	85
14. Conduit Debt	87
15. Fund Balances	87
16. Fund Balance Restatement	89
17. Fund Balance Deficit	91
18. Risk Management	91
19. Post Employment Benefits	93
20. Tax Abatement	101
21. Commitments and Contingencies	101

St. Lucie County, Florida
Notes to Financial Statements
Year Ended September 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of St. Lucie County, Florida (County) have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards that which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

A. Reporting Entity

The County is a non-charter government pursuant to Article VIII, Section (1)(f), of the Constitution of the State of Florida. The County financial statements contained herein include and combine the operations of the Board of County Commissioners (the “Board”) and the Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector (the “Constitutional Officers”).

The Clerk of the Circuit Court serves as ex-officio Clerk of the Board in accordance with Article VIII, Section (1)(d), of the Constitution of the State of Florida, and Section 125.17, Florida Statutes.

The concept underlying the definition of the reporting entity is that elected officials are accountable to their constituents for their actions. The reporting entity’s financial statements should allow users to distinguish between the primary government (the County) and its component units. However, some component units, because of the closeness of their relationships with the County, should be blended as though they are part of the County. As required by generally accepted accounting principles, the financial reporting entity consists of: (1) the primary government (the County), (2) organizations for which the County is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. The County is financially accountable if it appoints a voting majority of the organization’s governing body and (a) it is able to impose its will on that organization or (b) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County.

The County may be financially accountable if an organization is fiscally dependent on the County regardless of whether the organization has (a) a separately elected governing board, (b) a governing board appointed by a higher level of government, or (c) a jointly appointed board.

Based on applying the above criteria, the County included the following component units in the financial statements as blended component units.

1. St. Lucie County Mosquito Control District – The District was created by Chapter 29502, Laws of Florida, Acts of 1953. The District controls mosquitoes and other arthropods of public health importance for the County and is governed by a Board comprised of the County’s elected Commissioners. The Board establishes the ad valorem millage for the District. The District is reported as a special revenue fund and does not issue separate financial statements.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

2. Erosion Control District – The District was created by Chapter 67-2001, Laws of Florida. The District re-nourishes critically-eroded beaches impacted by inlet management and natural processes in order to protect coastal resources, public and private properties and public infrastructures and is governed by a Board comprised of the County’s elected Commissioners. The Board establishes the ad valorem millage for the District. The District is reported as a special revenue fund and does not issue separate financial statements.
3. St. Lucie County Water and Sewer District – The District was created by Section 153.53, Florida Statutes. The District provides water, wastewater and reclaimed water service to customers within the unincorporated areas of the County and is governed by a Board comprised of the County’s elected Commissioners. The rates for user charges and bond issuance authorizations are approved by the Board and the County is legally obligated to provide resources in case there are deficiencies in debt service payments and resources are not available from any other remedies. The District is reported as an enterprise fund and does not issue separate financial statements.
4. St. Lucie County Housing Finance Authority – The Authority was created by Section 159.601, Florida Statutes. The Authority provides administrative services for housing assistance within the County. The main revenue source is the residual funds from loan programs. The Board of County Commissioners appoints a majority of the Authority’s Board. The Board has operational responsibility for the Authority. The Authority is reported as a special revenue fund and does not issue separate financial statements.
5. Central Florida Foreign-Trade Zone, Inc. (the “Trade Zone”) – The Trade Zone was created by Sections 288.35 through 288.38, Florida Statutes in 1997 to facilitate the economic development of the County. The Board of County Commissioners appoints a majority of the Trade Zone’s Board. The Board has operational responsibility for the Trade Zone. The Board funds the operation of the Trade Zone as part of the general fund. The Trade Zone does not issue separate financial statements.
6. St. Lucie County Sustainability District - The District was created by Article VII, Section 10 of the Florida Constitution, Chapter 125, Florida Statutes and Chapter 189, Florida Statutes for the purpose of encouraging, accommodating, and financing energy efficiency and renewable energy improvements on residential and commercial properties in the County through non-ad valorem assessments. The District is governed by a Board comprised of the County's elected Commissioners. The Board has operational responsibility for the District. The District is reported as a special revenue fund and does not issue separate financial statements.
7. Treasure Coast Education Research and Development Authority – The Authority was created by Section 159.703, Florida Statutes to foster economic development and broaden the economic base of St. Lucie County. The Board of County Commissioners appoints a majority of the Authority’s Board. The Board has operational responsibility for the Authority. The Board of County Commissioners funds the operation of the Authority as part of the general fund. The Authority does not issue separate financial statements.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Other Entities

St. Lucie, Indian River, Martin and Okeechobee counties jointly fund the Office of the Medical Examiner, 19th Judicial Circuit. The County partially funds the Indian River Crime Laboratory, which is supported by various local law enforcement agencies. The books and records of the Crime Lab are maintained by the Sheriff. The Governor of the State of Florida appoints the Medical Examiner. The County maintains the accounting records for the Medical Examiner's office. The County's only financial responsibility for the Medical Examiner is to fund its required percentage of the operating costs of that office out of the General Fund. The other counties participate in funding the Medical Examiner's office in the same manner.

B. Measurement Focus and Bases of Accounting

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

1. Government-wide Financial Statements

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. This means that revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

In applying the "susceptible to accrual" concept to intergovernmental revenues pursuant to GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions as amended by GASB Statement No. 36, Recipient Reporting of Certain Shared Nonexchange Revenues (the County may act as either provider or recipient), the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and unearned revenues by the recipient.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. The County chooses to eliminate the indirect costs between governmental activities to avoid a "doubling up" effect. However, interfund services provided and used, such as the sale of gas and diesel from the Facilities Department to the government, are not eliminated in the statement of activities.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Business-type activities distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The government-wide financial statements do not include the fiduciary funds of the County.

2. Fund Financial Statements

The underlying accounting system of the County is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (or expenses), as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the constraints placed by the revenue sources.

Fund financial statements for the primary government's governmental and proprietary funds display information about major funds individually and nonmajor funds in the aggregate. The fiduciary statement includes financial information for the agency fund, which represents assets held by the County in a custodial capacity for other individuals or governments.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period or soon thereafter to pay current period liabilities.

For this purpose, the County considers revenues to be available if they are collected within 45 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be accrual items and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Under the current financial resources measurement focus (modified accrual basis), only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of “available spendable resources”. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

The non-current portion of long-term receivables (special assessments) due to governmental funds are reported on the balance sheets because of their spending measurement focus. The non-current portions of other long-term receivables are offset by fund balance reserve accounts. Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are not recorded as fund assets; they are recorded as expenditures in the fund financial statements. The proceeds of long-term debt are recorded as an “other financing source”. Debt service, compensated absences, and claims and judgments expenditures are recorded when the payment is made.

a) Fund Balance Category

GASB Statement 54 – Fund Balance Reporting and Governmental Fund Type Definitions requires the fund balance for governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. There are five categories of fund balance for governmental funds under Statement 54:

Nonspendable Fund Balance – This category includes amounts that cannot be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact.

Restricted Fund Balance – This category includes amounts that have externally imposed restrictions or restrictions imposed by laws.

Committed Fund Balance – This category usually includes the amount that can only be used for specific purposes adopted by the Board of County Commissioners with an ordinance. This category also includes contractual obligations which require a formal approval from the Board of County Commissioners or a Constitutional Officer and the funding has been set aside for the purpose. This type of fund balance can only be removed by the Board of County Commissioners or a Constitutional Officer through the same approval process.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Assigned Fund Balance – This category usually consists of the County's intent to be used for specific purposes, but are neither restricted nor committed. The assigned fund balances can also be assigned by the County Administrator pursuant to Board action. For fund balance reserve assignments, see the fund balance policy below. Other assigned fund balances are approved by the Board as part of the budget approval process through budget resolutions.

Unassigned Fund Balance – This category consists of residual amounts in the general fund that do not meet any of the other fund balance classifications. In the other governmental funds, it is not appropriate to report a positive unassigned fund balance amount. If expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

b) Fund Balance Policy

The County has a fund balance and reserve policy that set forth the following reserves of fund balance:

Reserve Policy – The County's financial policy requires the Board of County Commissioners to establish an emergency reserve in the general fund in the amount of \$36.5 million. The amount can only be utilized for storm events and emergencies/issues that are not anticipated in normal budget development. The amount is presented as an assigned fund balance of the general fund.

Budget Deficit Reserve Policy - The County established a budget deficit reserve policy during fiscal year 2010. The intent of the reserve is to assign the needed amount from unassigned fund balance for the following year's budget purposes. The amount may be adjusted by the County Administrator and can only be utilized for budget balancing needs. The amount is presented as an assigned fund balance of the general fund. There is no amount set aside as of September 30, 2022.

c) Fund Balance Spending Hierarchy

For all governmental funds except special revenue funds, when restricted, committed, assigned, and unassigned fund balances are combined in a fund, qualified expenditures are paid first from restricted or committed fund balance, as appropriate, then assigned and finally unassigned fund balances. Qualified expenditures reduce the appropriate fund balances when the expenditure is incurred.

For special revenue funds, when restricted and committed fund balances are combined in a special revenue fund, expenditures are paid first from committed fund balance, as appropriate, then restricted fund balances.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Proprietary Funds

The County's enterprise funds and internal service fund are proprietary funds and are presented using the economic resources measurement focus (accrual basis of accounting). Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. All current and non-current assets and liabilities are included on the Statement of Net Position. Revenues represent increases and expenses represent decreases in total net position on the Statement of Revenues, Expenses, and Changes in Net Position.

Proprietary fund operating revenues, such as charges for services, and operating expenses, such as salaries, supplies, and contracted services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, taxes, and investment earnings, and non-operating expenses, such as interest expense, loss on sale of assets, and arbitrage expense, result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are recorded in the fund as assets. The proceeds of long-term debt are recorded as a fund liability. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities.

a) Net Position Spending Hierarchy

For all proprietary funds, when restricted, and unrestricted net positions are combined in a fund, qualified expenses are paid first from restricted, as appropriate, and then unrestricted net positions. Qualified expenses reduce the appropriate net positions when the expenses are incurred.

Fiduciary Funds

The fiduciary funds' financial statements include financial information for the custodial fund. The custodial fund of the County primarily represents assets held by the County in a custodial capacity for other individuals or governments. The Custodial Fund statement is presented using the accrual basis of accounting.

C. Bases of Presentation

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category and the governmental and proprietary combined) for the determination of major funds. The County has elected to use GASB 34 minimum criteria for major fund determination.

The nonmajor funds are combined in a column titled, Other Governmental Funds. The details of the nonmajor funds are listed in the combining section under supplemental information.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

1. Governmental Major Funds

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial activity not accounted for in another fund.

Transportation Trust Fund – The Transportation Trust Fund accounts for the operations of the road and bridge and engineering departments. Financing is provided primarily by gas taxes. The Transportation Trust Fund did not meet the GASB 34 minimum criteria for major fund determination for fiscal year 2022. However, the County elected this fund to be a major fund to enhance consistency from the prior fiscal year.

Fine and Forfeiture Fund – The Fine and Forfeiture Fund accounts for law enforcement and court-related projects that are funded by ad valorem taxes, fines, filing fees, and proceeds from confiscated property.

Port Taxable Non-Ad Valorem Bond 2017A Fund – The Port Taxable Non-Ad Valorem Bond 2017A Fund is used to account for the funds transferred from the General Fund pledged to pay the principal, interest, and fiscal charges on the purchasing of the land in the Port of Fort Pierce.

Impact Fee Fund – The Impact Fee Fund is used to account for impact fees used for parks, libraries, public buildings and correctional buildings.

2. Proprietary Major Funds

Bailing & Recycling Facility Fund – The Bailing & Recycling Facility Fund provides funding to operate the County’s landfill, a recycling division and the hazardous waste division. In addition, estimated costs of closure and long-term care of the landfill operations are included in this fund.

Water & Sewer District Fund – The Water & Sewer District Fund accounts for the operation of a water and sewer facility for certain residents in various sections of the County.

Internal Service Fund – The Internal Service Fund accounts for the payment of countywide health and property and casualty liability insurances. Funding is provided by user charges to the various departments of the Board and Constitutional Officers (except the Sheriff).

3. Other Fund Types

Fiduciary Funds – The Custodial Funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as Constitutional Officer investments, public law library funds, certain sales tax revenues, various Municipal Service Benefit Units (MSBU), cash bonds, traffic fines, motor vehicle fees, ad valorem taxes, delinquent taxes, and process serving within the County.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

4. Non-current Governmental Assets/Liabilities

GASB Statement 34 requires non-current governmental assets (such as land, buildings, and improvements) and non-current governmental liabilities (such as general obligation bonds and financed purchases) to be reported in the governmental activities column in the government-wide Statement of Net Position.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

1. Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds. Earnings from the pooled investments are allocated to the respective funds based on applicable cash participation by each fund. The investment pool is managed such that all participating funds have the ability to deposit and withdraw cash as if they were demand deposit accounts. Therefore, all balances representing participants' equity in the investment pool are classified as cash and investments for financial statement purposes.

In accordance with Sections 125.31 and 218.415, Florida Statutes, and the County's investment policy, the Board is authorized to invest in negotiable direct obligations of, or obligations the principal and interest of which are unconditionally guaranteed by the United States Government, obligations of US corporations, supranational agencies, asset-backed securities, commercial papers, the intergovernmental investment pools, nonnegotiable interest-bearing time certificates of deposit, money market accounts, repurchase agreements, equities and mutual funds. All investments are reported at fair value.

2. Restricted Assets

Certain assets of the County are classified as restricted assets on the Statement of Net position because their use is limited either by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors, grantors, contributors, or laws or regulations of other governments.

3. Interfund Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Long term lending/borrowing arrangements between funds are classified as advances. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

4. Inventories

Inventories of supplies in the special revenue funds are recognized as expenditures at the time of purchase. Inventories on hand are recorded at cost on a first in-first out or weighted average basis. In addition, a corresponding entry is made for a non-spendable fund balance. Inventories in the proprietary fund types are recorded at cost using the weighted average method and recognized as expenses as they are consumed.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

5. Prepaid Insurance

Normal operating prepaid insurance is expensed when paid. Prepaid bond insurance is capitalized as prepaid insurance and amortized over the life of the bonds.

6. Capital Assets

Capital assets, which include land, buildings, improvements, equipment and construction in progress, are reported in the applicable governmental or business-type activities column.

The County defines software and equipment as capital assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year. In addition, the County defines land, building, infrastructure, and improvements other than buildings as capital assets with an initial cost of \$25,000 or more and an estimated useful life in excess of one year. The valuation basis for all assets is historical cost.

Donated capital assets are recorded at acquisition value at the date of the donation. The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend its useful life, are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is expensed in the period in which the cost is incurred (early implementation of GASB Statement No. 89).

Depreciation of capital assets is computed and recorded by utilizing the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 7-39 years; improvements, 5-50 years; and equipment, 2-10 years.

The County holds legal title to the capital assets (except the equipment of the Sheriff) used in the operation of the Board, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector, and is accountable for them under Florida Law. The Sheriff holds legal title to the equipment used in its operations and is accountable for them under Florida law.

7. Leases

The County determines if an arrangement is a lease at inception. Lessee arrangements for governmental funds are included as right-to-use lease assets and lease liabilities in the statement of net position, however, these leases are not reflected in the fund financial statements since they are not payable from available resources. Lessee arrangement for proprietary fund are included as right-to-use lease assets and lease liabilities in the statement of net position.

Payments for short-term leases with a lease term of 12 months or less are recognized as expenses as incurred. The County has a \$5,000 threshold, for total annual payments, for leases subject to GASB87. Short-term leases and leases under the threshold are not included as lease liabilities or right-to-use lease on the Statement of Net Position in the financial statements of the County.

Lessor arrangements are included as lease receivable and deferred inflow of resources. These leases are reflected in the statement of net position and fund financial statements regardless the fund type.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Governmental Accounting Standards Board Statement No. 87

The County implemented GASB Statement No. 87, Leases, which changes the accounting and financial reporting for leases. Under previous guidance, leases were classified as either capital or operating depending on whether the lease met any of four tests. GASB Statement No. 87 defines a lease as a contract that conveys the right to use another entity's nonfinancial asset as specified in the contract for a period of time in an exchange or exchange-like transaction. Under GASB Statement No. 87, leases other than short-term leases, defined as having a maximum possible term of 12 months or less, are required to be recognized on the Statement of Net Position in the financial statements of the County. A lessee should recognize a lease liability and an intangible right-to-use leased asset, and a lessor should recognize a lease receivable and a deferred inflow of resources.

For the one year look back at the implementation, October 1, 2020, the County, as lessee under the governmental activities, recognized a lease liability of \$5,076,534 along with corresponding right-to-use leased assets of \$4,820,894. As lessor, the County recognized a lease receivable of \$33,896,404 along with corresponding deferred inflow of resources of \$33,896,404. The County, as lessee, under the business-type activities, recognized a lease liability of \$3,509,877 along with corresponding right-to-use leased assets of \$3,504,645. As lessor, the County recognized a lease receivable of \$280,150 along with corresponding deferred inflow of resources of \$280,150.

Additional information regarding leases is presented in Note 13.

8. Pensions

In the government-wide statement of net position, liabilities are recognized for the County's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, defined benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

9. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The deferred amount on refunding and deferred outflows related to the pension plan and other post employment benefits (OPEB) are reported on the Statement of Net Position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows related to the pension plan represents the County's share of the FRS (Florida Retirement System) and HIS (Health Insurance Subsidy) pension liabilities. Deferred outflows related to OPEB represent the County's liability for OPEB to be recognized in future years.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Deferred inflows of resources represent an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until then. The unavailable revenues are reported only in the governmental funds balance sheet. The sources of the unavailable revenues are special assessments on road paving, utility projects and grant reimbursements. This amount is deferred and recognized as revenues in the period the amounts become available. The deferred inflows related to the pension plan represents the County's share of the FRS and HIS pension inflows of resources to be recognized in future years. Deferred inflows related to OPEB represent the County's OPEB inflows of resources to be recognized in future years.

10. Unamortized Bond Discounts and Premiums

Proprietary fund revenue bond discounts and premiums are presented on the government-wide and fund financial statements. The costs are amortized over the life of the bonds using the appropriate method of accounting. For financial reporting, the unamortized bond discounts and premiums are netted against the applicable long-term debt. Governmental fund bond discounts and premiums are presented on the government-wide financial statements. The costs are amortized over the life of the bonds using the appropriate method of accounting. For financial reporting, the unamortized bond discounts and premiums are netted against the applicable long-term debt.

11. Unearned Revenues

Unearned revenues reported in the government-wide financial statements will be recognized as revenues in the fiscal year they are earned in accordance with the accrual basis of accounting.

12. Accrued Compensated Absences

The County accrues unused portions of vacation pay and comp time in the period the fund liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue the sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments.

Even though the County has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability (in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and Expenditures) in governmental fund financial statements. The accrued compensated absence liabilities payable from available resources are recognized as expenditures in governmental funds if they have matured.

13. Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. This approach treats the rebate as an expense when it is actually payable to the federal government.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

14. Landfill Closure Costs

Under the terms of current state and federal regulations, the Bailing & Recycling Facility is required to place a final cover on closed landfill areas and to perform certain monitoring and maintenance functions for a period of up to 30 years after closure. The Bailing & Recycling Facility recognizes these costs of closure and post-closure maintenance over the active life of each landfill area, based on landfill capacity used during the period. Required obligations for closure and post-closure costs are recognized in the Bailing & Recycling Facility Fund.

15. Indirect Costs

The County utilizes a pre-determined automatic indirect costs distribution formula to distribute its annual indirect costs. Certain indirect costs are included in the program expense reported for individual functions and activities.

E. Budgets

Pursuant to Section 129.03, Florida Statutes, budgets are prepared and adopted for the Board after public hearings for the governmental funds, in accordance with Section 200.65, Florida Statutes. The Constitutional Officers submit, at various times, to the Board and to certain divisions within the Department of Revenue, State of Florida, a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them, as set forth in Chapter 129, Florida Statutes. The Department of Revenue, State of Florida, has the final authority on the operating budgets for the Tax Collector and Property Appraiser included in the General Fund. The Florida Court Clerk Operations Corporation has the final authority on the court related operating budget for the Clerk of the Circuit Court included in the general fund.

The County utilizes the same bases of accounting for budgets as it does for revenues and expenditures in its various funds. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general, special revenue, debt service and capital projects funds. The legal level of budgetary control is at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur in individual expenditure line items.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between *fund balance-total governmental funds* and *net position-governmental activities* as reported in the government-wide statement of net position. “Total fund balances” of the County’s governmental funds (\$333,199,285) differs from “net position” of governmental activities (\$678,915,414) reported in the statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheet. The effect of the differences is illustrated below.

Capital related items

When capital assets (land, building and improvements, equipment, and construction in progress) that are to be used in the governmental activities are purchased or constructed, the costs of those assets are reported as expenditures in governmental funds. However, the statement of net position included those capital assets among the assets of the County as a whole.

Cost of capital assets	\$ 1,089,491,558
Less: Accumulated depreciation	<u>(401,477,302)</u>
Total	<u><u>\$ 688,014,256</u></u>

Other post-employment benefits/net pension liability

Accrued other post-employment benefits and net pension liability are not current financial uses, and therefore, are not reported at the fund level.

Other post-employment benefits	\$ (64,284,527)
Net pension liability	<u>(156,492,604)</u>
Total	<u><u>\$ (220,777,131)</u></u>

Long-term debt transactions

Long-term liabilities applicable to the County’s governmental activities are not due and payable in the current period and accordingly are not reported in the funds. Balances at September 30, 2022 were:

Bonds payable	\$ (65,380,000)
Notes payable	(65,037,779)
Special assessment bonds	(1,210,579)
Financed purchases	(12,488,195)
Leases payable	(3,895,895)
Compensated absences	<u>(19,756,424)</u>
Total	<u><u>\$ (167,768,872)</u></u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Bond premiums

Certain premiums are reflected net of accumulated amortization in the notes and bonds payable in the statement of net position.

Bond premiums	\$ (8,666,309)
Less: Accumulated amortization	2,237,131
Total	\$ (6,429,178)

Accrued interest

Accrued interest is not a current financial use, and therefore, is not reported in governmental funds.

Bonds interest payable	\$ (428,611)
Notes interest payable	(108,512)
Financed purchases interest payable	(253,972)
Total	\$ (791,095)

Deferred inflows of resources

Unavailable revenues:

Governmental fund financial statements report unearned revenues or revenues which are measurable but not available as deferred inflows of resources - unavailable revenues. However, unavailable revenues in governmental funds are susceptible to full accrual on the government-wide financial statements.

Unavailable revenues	\$ 1,210,579
----------------------	--------------

Deferred inflows related to the pension:

This represents the County's share of the FRS and HIS pension liabilities. It is an acquisition of net position by the County that is applicable to a future reporting period, and therefore, is not reported in governmental funds.

Deferred inflows related to the pension plan	\$ (15,326,415)
--	-----------------

Deferred inflows related to other post employment benefits:

This represents the County's other post employment benefits liabilities that is applicable to a future reporting period, and therefore, are not reported in governmental funds.

Deferred inflows related to other post employment benefits	\$ (2,943,606)
--	----------------

Deferred outflows of resources

Deferred outflows related to the pension:

This represents the County's share of the FRS and HIS pension liabilities. It is a consumption of net position by the County that is applicable to a future reporting period and therefore, is not reported in governmental funds.

Deferred outflows related to the pension plan	\$ 46,845,715
---	---------------

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Deferred outflows related to other post employment benefits:

This represents the County’s post employment benefits liabilities. It is a consumption of net position by the County that is applicable to a future reporting period and therefore, is not reported in governmental funds.

Deferred outflows related to other post employment benefits	\$ <u>6,260,613</u>
---	---------------------

Deferred amount on refunding:

The deferred amount on refunding of bonds, net of accumulated amortization, is reflected in the deferred outflows of resources in the statement of net position.

Deferred amount on refunding	\$ 3,791,356
Less: Accumulated amortization	<u>(2,240,886)</u>
Total	<u>\$ 1,550,470</u>

Accrued grant revenues

Some grant revenues are not recognized in the current period because the resources are not available; however, these amounts are reflected as revenues at the government-wide level, and therefore, deferred inflows are no longer applicable.

Accrued grant revenues	\$ <u>6,096,822</u>
------------------------	---------------------

Internal service fund

Management uses the Internal Service fund to charge the costs of insurance activities to individual funds. The assets and liabilities of the internal service fund are included in governmental activities at the government-wide level because they serve the governmental activities of the County.

Internal service fund net position	\$ <u>9,773,971</u>
------------------------------------	---------------------

Elimination of interfund receivable/payable

Interfund receivables and payables in the amount of \$4,388,110 between governmental activities have been eliminated for the statement of net position.

B. Explanation of Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The “net change in fund balances” for governmental funds (an increase of \$34,067,966) differs from the “change in net position” for governmental activities (an increase of \$41,168,001) reported in the statement of activities. The differences arise primarily from the long-term economic focus of the statement of activities versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Capital related items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the statement of activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation. As a result, fund balances decrease by the amount of financial resources expended, whereas net position decrease by the amount of depreciation charged for the year.

Capital outlay	\$ 25,249,407
Depreciation	(31,334,445)
Difference	<u><u>\$ (6,085,038)</u></u>

In the statement of activities, the gain and loss on the disposal of capital assets are reported. However, in the governmental funds, only the proceeds from those sales increase financial resources.

Net loss on disposal of capital assets	<u><u>\$ (352,792)</u></u>
--	----------------------------

In the statement of activities, the capital asset contributions from private sources and to external entities are reported as program revenues and operating expenses. However, in the governmental funds, these types of activities are not reported because of the current financial resources focus.

Capital asset contributions from private sources	<u><u>\$ 303,509</u></u>
--	--------------------------

Long-term debt transactions

Debt proceeds provide current financial resources to governmental funds, but debt increases long-term liabilities in the statement of net position.

Issuance of long-term debt	<u><u>\$ (39,375,291)</u></u>
----------------------------	-------------------------------

Repayments of bond principal, note principal, and capital lease principal are reported as expenditures in the governmental funds and, thus, have the effect of reducing fund balance because current financial resources have been used. However, the principal payments reduce the liabilities in the statement of net position and do not result in an expense in the statement of activities.

Bond principal payments made	\$ 38,168,629
Note principal payments made	8,987,651
Financed purchases principal payments made	1,735,033
Lease liability principal payment made	914,460
Total	<u><u>\$ 49,805,773</u></u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.

Net change in compensated absences	\$ (171,409)
Net change in accrued interest expense	57,370
Amortization of bond premiums	480,776
Amortization of deferred amount on refunding	(251,704)
Additional deferred amount on refunding	2,594,190
Net change in other post-employment benefits	4,830,449
Net change in net pension liability	(4,091,446)
Net adjustment	\$ 3,448,226

Accrued grant revenues

Some grant revenues are not recognized in the current period because the resources are not available; and therefore, these revenues are not reported at the fund level. The amount listed below is the net of the prior and current fiscal years and is included in the statement of activities.

Net change in accrued grant revenues	\$ 592,667
--------------------------------------	------------

Assessment revenues

Governmental funds report initial special assessments as deferred revenues. Revenues are recognized when they are collected. However, in the statement of activities, initial special assessments are set up as receivables and recognized as program revenues. This is the net amount collected in fiscal year 2022.

Assessment revenues	\$ 84,000
---------------------	-----------

Change in inventories

The change in inventories is reflected as another change in fund balance at the fund level. However, in the statement of activities, it is recognized as an expense.

Change in inventories	\$ 53,224
-----------------------	-----------

Internal service fund change in net position

The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position because they primarily serve governmental activities of the County. The change in net position is reported with governmental activities on the statement of activities.

Internal service fund change in net position	\$ (1,374,243)
--	----------------

Reclassification and eliminations

Transfers in and transfers out in the amount of \$93,533,738 between governmental activities are eliminated in the government-wide financial statements.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

NOTE 3 – CASH AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all funds except those whose cash and investments must be segregated due to bond covenants or other legal restrictions.

A. Deposits

All deposits are held in qualified public depositories and are included on the accompanying balance sheet as cash and investments. The carrying amount of these deposits at September 30, 2022 was \$54,051,113 and the bank balance was \$53,501,048. All the deposits were covered by the Federal Deposit Insurance Corporation (FDIC) or collateralized in accordance with the “Florida Security for Public Deposits Act”. Under the Act, every qualified public depository shall deposit with the State Treasurer eligible collateral having a market value equal to a percentage of the average daily balance for each month that all public deposits are in excess of any applicable deposit insurance. The collateral percentage ranges from 25% to 200%, depending on the credibility of the qualified public depository.

B. Investments

Section 218.415, Florida Statutes, the County’s Investment Policy, and various bond covenants authorize permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the County’s cash and investment assets. The permitted investments include the following:

- Certificates of deposit
- Money market accounts
- Savings accounts
- 2 year Repurchase agreements
- Intergovernmental Investment Pool rated "AAAm" by Standard & Poor's or the equivalent by another nationally recognized self-regulatory organization for a stable Net Asset Value (NAV) fund. For a floating NAV fund, the minimum rating will be AAf/S1 or the equivalent by a nationally recognized rating agency
- Obligations of the U.S. Government
- Obligations of government agencies unconditionally guaranteed by the U.S. Government
- Obligations of the Federal Farm Credit Banks
- Obligations of the Federal Home Loan Mortgage Corporation, including Federal Home Loan Mortgage Corporation participation certificates
- Obligations of the Federal Home Loan Bank
- Obligations of the Government National Mortgage Association
- Obligations of the Federal National Mortgage Association
- Obligations or Notes of U.S. corporations with at least two of the following three minimum ratings: A- by Standard and Poor’s, A3 by Moody’s, or A- by Fitch

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

- Commercial paper of any United States company that is rated, at the time of purchase, Prime-1 by Moody's and A-1 by Standard & Poor's (prime commercial paper). If the commercial paper is backed by a letter of credit (LOC), the long-term debt of the LOC provider must be rated A or better by at least two nationally recognized rating agencies
- Securities of any management type investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. ss.80a-1 et seq., provided the portfolio is limited to U.S. Government obligations and to repurchase agreements fully collateralized by U.S. Government obligations
- Supranational Agencies issued by multilateral organization of governments of which the U.S. is a shareholder and voting member, and are denominated in U.S. dollars
- Asset-Backed Securities (ABS) that is rated, at the time of purchase, AAA by at least two nationally recognized rating agencies. ABS is limited to auto loans, auto leases, credit cards, rate reduction bonds, equipment trusts, and cell phone receivables
- Municipal debts of state and local jurisdictions in the United States with at least two of the following three minimum ratings: A-by Standard & Poor's, A3 by Moody's, or A- by Fitch
- Equities, shares in open-end and no-load equity and/or fixed-income mutual funds and exchange-traded funds (ETFs)

At September 30, 2022, the County had the following investments and effective durations presented in terms of years:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturity (Year)</u>		
		<u>Less Than 1</u>	<u>From 1-3</u>	<u>From 4-6</u>
United States Treasuries	\$ 124,961,748	\$ 1,456,552	\$ 83,451,198	\$ 40,053,998
United States Agencies	37,474,548	10,797,767	15,578,054	11,098,727
Supranational Agencies	9,905,406	1,674,196	8,231,210	-
Corporate Obligations	27,879,995	7,676,060	19,100,156	1,103,779
Asset-Backed Securities	11,453,278	-	954,470	10,498,808
Municipal Debt	344,178	-	-	344,178
Equities	7,350,045	7,350,045	-	-
Exchange Traded Funds	1,094,037	1,094,037	-	-
Florida Trust Day to Day Fund	20,212,756	20,212,756	-	-
Florida Class - General	40,519,572	40,519,572	-	-
Florida Class - Non-Ad Valorem Revenue				
Bonds, Series 2017, Sports Complex				
Project Reserve	414,490	414,490	-	-
Florida Palm	34,710,155	34,710,155	-	-
Florida Prime	2,780,377	2,780,377	-	-
Florida Fixed Income Trust	74,710,864	74,710,864	-	-
Mutual Fund Money Market	4,585,147	4,585,147	-	-
Bank Owned Money Market	30,466,161	30,466,161	-	-
	<u>\$ 428,862,757</u>	<u>\$ 238,448,179</u>	<u>\$ 127,315,088</u>	<u>\$ 63,099,490</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Investment holdings consist of \$124,961,748 in direct obligations of the United States Treasury Securities, \$37,474,548 in direct debt issued by agencies of the U.S. Government which are backed by the full faith and credit of the United States, \$9,905,406 in debt issued by multilateral organization of governments of which the U.S is a shareholder, \$27,879,995 in Corporate Obligations, \$11,453,278 in Asset Backed Securities, and \$8,444,082 in equities and ETFs. These types of investment are reported at fair value in accordance with GASB Statement No.31 "Accounting and Financial Reporting for certain Investments and for External Investment Pools". These investments are held in trust by US Bank, a depository, in the County's name.

Investments are reported at fair value based on the average price obtained from an independent source.

The County categorizes its fair value measurements within the fair value hierarchy established by the GASB Statement 72 - Fair Value Measurement and Application. The fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The County uses a market approach in measuring fair value that uses process and other relevant information generated by market transactions involving identical or similar assets, liabilities, or groups of assets and liabilities.

Assets or liabilities are classified into one of three levels. Level 1 is the most reliable and is based on quoted price for identical assets, or liabilities, in an active market. Level 2 uses significant other observable inputs when obtaining prices for identical or similar assets or liabilities, in markets that are not active. Level 3 is the least reliable and uses significant unobservable inputs that uses the best information available under the circumstances.

Based on the criteria in the preceding paragraph, the investments listed above are all Level 1 assets except the Florida Trust, the Florida Class, the Florida Palm, the Florida Prime, the Florida Fixed Income Trust, and the bank owned money market account.

The Florida Trust, the Florida Class, the Florida Palm, the Florida Prime, and the Florida Fixed Income Trust are intergovernmental investment pools, established under Section 218.415, Florida Statutes, measured at amortized cost. Each pool has a governing Board which established policies and guidelines regarding participant transactions and the authority to limit or restrict withdrawals or impose a penalty for early withdrawal. As of September 30, 2022, none of the pools set redemption fees, maximum transaction amounts, or any other requirements that could limit daily access to 100 percent of the account value.

The bank owned money market account is an interest bearing investment contract with a banking institution and secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes.

Interest receivable on the County's investment portfolios amounted to \$714,489 as of September 30, 2022. The amount recorded in the Statement of Net Position was \$700,501 and \$13,988 was recorded in the Custodial Fund.

1. Interest Rate Risk

The County's investment policy limits interest rate risk by attempting to match investment maturities with known cash needs and anticipated cash flow requirements. In an effort to minimize interest rate risk, the County's investment policy requires that no individual security can have a maturity greater than five and one-half years.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

2. Credit Risk

Authorized investments include only those securities with the highest credit ratings. The money market funds are rated AAAM by Standard & Poors. Florida Trust Day to Day Fund, Florida Class, Florida Palm, Florida Prime, and Florida Fixed Income Trust have an investment rating of AAAM by Standard & Poors. The Asset-Backed Securities are rated AAA by at least two of the nationally recognized agencies. Corporate Obligations are rated with at least two of the following three minimum ratings: A- by Standard and Poor's, A3 by Moody's, or A- by Fitch at the time of purchase. Commercial Papers are rated with A-1 by Standard and Poor's or Prime-1 by Moody's at the time of purchase. Municipal debts are rated with at least two of the following three minimum ratings: A- by Standard & Poor's, A3 by Moody's, or A- by Fitch. Equities/ETFs are not rated.

3. Custodial Credit Risk

The County's investment policy pursuant to Section 218.415(18), Florida Statutes requires that securities, with the exception of Florida Trust, Florida Class, Florida Palm, Florida Prime, Florida Fixed Income Trust, and money market accounts shall be held with a third party custodian; and all securities purchased by, and all collateral obtained by the County should be properly designated as an asset of the County. The securities must be held in an account separate and apart from the assets of the financial institution. A third party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida as defined in Section 658.12, Florida Statutes, or by a national association organized and existing under the laws of the United States, which is authorized to accept and execute trusts and which is doing business in the State of Florida.

As of September 30, 2022, the County's investments were held with a third-party custodian as required by the County's investment policy.

4. Concentration of Credit risk

The County's investment policy has established asset allocation and issuer limits on the investments, which are designed to reduce concentration of credit risk of the County's investment portfolio.

Authorized Investment- Sector Type	Maximum Allocation	Individual Issuer Limit	Maximum Length to Maturity
Intergovernmental Investment Pool	50%	25%	N/A
Certificates of Deposit	40%	10%	2 years
Treasuries	100%	N/A	5.5 years
United States Government Agencies	50%	25%	5.5 years
Federal Instrumentalities (United States Government Sponsored Agencies)	50%	25%	5.5 years
Repurchase Agreement	10%	10%	1 year
Money Market Funds	80%	25%	N/A
Corporate Obligations or Corporate Notes	50%	5%	5 years
Commercial Paper	50%	5%	270 days
Supranational Agencies	25%	10%	5.5 years
Asset-Backed Securities	25%	3%	5.5 years
Municipal Debt	25%	5%	5 years
Equities and ETFs	10%	N/A	N/A

As of September 30, 2022, all the County's investments were below the maximum allowed limits.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

At September 30, 2022, the County had the following issuer concentrations based on fair value:

<u>Issuer</u>	<u>Amount</u>	<u>Percentage of Portfolio</u>
United States Treasuries	\$ 124,961,748	29.14%
United States Agencies	37,474,548	8.74%
Supranational Agencies	9,905,406	2.31%
Corporate Obligations	27,879,995	6.50%
Asset-Backed Securities	11,453,278	2.67%
Municipal Debt	344,178	0.08%
Equities	7,350,045	1.71%
Exchange Traded Funds	1,094,037	0.26%
Florida Trust Day to Day Fund	20,212,756	4.71%
Florida Class - General Operating	40,519,572	9.45%
Florida Class - Non-Ad Valorem Revenue Bonds, Series 2017, Sports Complex Project Reserves	414,490	0.10%
Florida Palm	34,710,155	8.09%
Florida Prime	2,780,377	0.65%
Florida Fixed Income Trust Cash Pool	74,710,864	17.42%
Mutual Fund Money Market	4,585,147	1.07%
Bank Owned Money Market	30,466,161	7.10%
Total	<u><u>\$ 428,862,757</u></u>	<u><u>100.00%</u></u>

NOTE 4 – PROPERTY TAX REVENUES

Taxable values for all property are established as of January 1, which is the date of lien, for the fiscal year starting October 1. Property tax revenues recognized for the 2021-2022 fiscal year were levied in October 2021. All taxes are due and payable on November 1 or as soon as the assessments roll is certified and delivered to the Tax Collector. Discounts are allowed for early payment at the rate of 4% in November, 3% in December, 2% in January, and 1% in February. Taxes paid in March are without discount.

All unpaid taxes become delinquent as of April 1. Virtually all unpaid taxes are collected via the sale of tax certificates on or prior to June 1; therefore, there were no material taxes receivable at fiscal year end.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2022, was as follows:

<u>Governmental Activities:</u>	<u>Beginning Balance</u>	<u>Increases & Transfers in</u>	<u>Decreases & Transfers out</u>	<u>Ending Balance</u>
<u>Governmental fund:</u>				
Capital assets, not depreciated:				
Land	\$ 191,786,307	\$ 3,325,954	\$ -	\$ 195,112,261
Construction in progress	70,650,904	17,912,167	(66,309,880)	22,253,191
Total capital assets, not depreciated	<u>262,437,211</u>	<u>21,238,121</u>	<u>(66,309,880)</u>	<u>217,365,452</u>
Capital assets, depreciated:				
Buildings	247,146,545	525,603	-	247,672,148
Leased buildings	2,791,708	-	-	2,791,708
Improvements	446,704,495	62,458,323	-	509,162,818
Equipment	106,804,608	6,583,798	(3,732,692)	109,655,714
Leased equipment	1,892,350	1,056,945	(105,577)	2,843,718
Total capital assets, depreciated	<u>805,339,706</u>	<u>70,624,669</u>	<u>(3,838,269)</u>	<u>872,126,106</u>
Less accumulated depreciation for:				
Buildings	(119,957,003)	(10,486,754)	-	(130,443,757)
Leased buildings	(374,731)	(439,151)	-	(813,882)
Improvements	(172,857,454)	(12,284,116)	-	(185,141,570)
Equipment	(79,579,726)	(7,486,789)	3,379,900	(83,686,615)
Leased equipment	(859,420)	(637,635)	105,577	(1,391,478)
Total accumulated depreciation	<u>(373,628,334)</u>	<u>(31,334,445)</u>	<u>3,485,477</u>	<u>(401,477,302)</u>
Total capital assets depreciated, net	<u>431,711,372</u>	<u>39,290,224</u>	<u>(352,792)</u>	<u>470,648,804</u>
Government Activities capital assets, net	<u>\$ 694,148,583</u>	<u>\$ 60,528,345</u>	<u>\$ (66,662,672)</u>	<u>\$ 688,014,256</u>
<u>Internal service fund:</u>				
Capital assets, depreciated:				
Buildings	\$ 216,388	\$ -	\$ -	\$ 216,388
Equipment	283,741	-	-	283,741
Total capital assets, depreciated	<u>500,129</u>	<u>-</u>	<u>-</u>	<u>500,129</u>
Less accumulated depreciation for:				
Buildings	(55,484)	(5,549)	-	(61,033)
Equipment	(189,784)	(27,348)	-	(217,132)
Total accumulated depreciation	<u>(245,268)</u>	<u>(32,897)</u>	<u>-</u>	<u>(278,165)</u>
Total capital assets depreciated, net	<u>254,861</u>	<u>(32,897)</u>	<u>-</u>	<u>221,964</u>
Internal service fund capital assets, net	<u>\$ 254,861</u>	<u>\$ (32,897)</u>	<u>\$ -</u>	<u>\$ 221,964</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Depreciation was charged to the following functions:

Governmental Activities:	
General Government	\$ 4,558,561
Public Safety	6,322,914
Physical Environment	1,431,623
Transportation	12,553,664
Human Services	907,934
Culture/Recreation	3,614,057
Court Related	1,945,692
Total Governmental Activities Depreciation Expense	<u>\$ 31,334,445</u>

	Beginning Balance	Increases & Transfers in	Decreases & Transfers out	Ending Balance
<u>Business-Type Activities:</u>				
Capital assets, not depreciated:				
Land	\$ 10,356,397	\$ -	\$ -	\$ 10,356,397
Construction in progress	2,216,907	2,021,540	(907,000)	3,331,447
Total capital assets, not depreciated	<u>12,573,304</u>	<u>2,021,540</u>	<u>(907,000)</u>	<u>13,687,844</u>
Capital assets, depreciated:				
Buildings	41,140,073	-	-	41,140,073
Improvements	84,916,975	907,000	-	85,823,975
Equipment	23,124,814	2,171,077	(693,567)	24,602,324
Lease assets - equipment	3,504,645	-	-	3,504,645
Total capital assets, depreciated	<u>152,686,507</u>	<u>3,078,077</u>	<u>(693,567)</u>	<u>155,071,017</u>
Less accumulated depreciation for:				
Buildings	(28,600,321)	(1,282,079)	-	(29,882,400)
Improvements	(45,279,484)	(2,659,838)	-	(47,939,322)
Equipment	(13,881,699)	(749,780)	576,526	(14,054,953)
Lease assets - equipment	(852,582)	(959,750)	-	(1,812,332)
Total accumulated depreciation	<u>(88,614,086)</u>	<u>(5,651,447)</u>	<u>576,526</u>	<u>(93,689,007)</u>
Total capital assets depreciated, net	<u>64,072,421</u>	<u>(2,573,370)</u>	<u>(117,041)</u>	<u>61,382,010</u>
Business-Type activities capital assets, net	<u>\$ 76,645,725</u>	<u>\$ (551,830)</u>	<u>\$ (1,024,041)</u>	<u>\$ 75,069,854</u>

Depreciation was charged to the following functions:

Business-Type Activities:	
Bailing & Recycling Facility	\$ 3,462,660
Water and Sewer	2,079,371
Golf Course	89,705
Building & Code	19,711
Total Business-Type Activities Depreciation Expense	<u>\$ 5,651,447</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

NOTE 6 – RESTRICTED CASH AND INVESTMENTS

Various bond covenants, resolutions and state regulations require that the County restrict cash and investments. Restricted cash and investments are as follows:

Assets	Governmental Activities		Business-type Activities		
	General Fund	Nonmajor Governmental Funds	Bailing & Recycling Facility	Water & Sewer District	Total
Landfill closing costs	\$ -	\$ -	\$ 5,516,417	\$ -	\$ 5,516,417
C&D Processing Facility	-	-	4,060	-	4,060
Customer deposits	185,657	12,518	224,350	293,394	715,919
Renewal and replacement	-	-	-	1,239,467	1,239,467
Total	\$ 185,657	\$ 12,518	\$ 5,744,827	\$ 1,532,861	\$ 7,475,863

Liabilities payable from restricted assets are as follows:

Liabilities	Governmental Activities		Business-type Activities		
	General Fund	Nonmajor Governmental Funds	Bailing & Recycling Facility	Water & Sewer District	Total
Landfill closing costs	\$ -	\$ -	\$ 5,516,417	\$ -	\$ 5,516,417
C&D Processing Facility	-	-	4,060	-	4,060
Customer deposits	185,657	12,518	224,350	293,394	715,919
Total	\$ 185,657	\$ 12,518	\$ 5,744,827	\$ 293,394	\$ 6,236,396

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

NOTE 7 – INTERFUND BALANCES

Interfund balances at September 30, 2022, consisted of the following:

<u>Receivable Fund</u>	<u>Payable Fund</u>		
	General Fund	Nonmajor Governmental Funds	Total
General Fund	\$ -	\$ 2,510,778	\$ 2,510,778
Transportation Trust Fund	104	-	104
Fine and Forfeiture Fund	1,013,479	-	1,013,479
Nonmajor Governmental Funds	863,749	-	863,749
Total	<u>\$ 1,877,332</u>	<u>\$ 2,510,778</u>	<u>\$ 4,388,110</u>

The General Fund due to other funds total balance represents the excess fees from the Property Appraiser, Tax Collector and Sheriff to special revenue funds, which are expected to be paid within 31 days after the fiscal year end as required by Florida Statutes. The General Fund due from the nonmajor governmental funds represents temporary cash flow loans, which are expected to be repaid within 45 days after the fiscal year end.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

NOTE 8 – INTERFUND TRANSFERS

Interfund transfers for the year ended September 30, 2022, consisted of the following:

Transfers Out:	Transfers In:						Total
	General Fund	Transportation Trust Fund	Fine and Forfeiture Fund	Port Taxable Non-Ad Valorem Bond 2017A	Nonmajor Governmental Funds	Water and Sewer District Fund	
General Fund	\$ -	\$ 939,501	\$ -	\$ 422,853	\$ 13,064,583	\$ -	\$ 14,426,937
Transportation Trust Fund	489	-	-	-	-	-	\$ 489
Fine and Forfeiture Fund	63,005,037	-	-	-	1,028,500	-	\$ 64,033,537
Impact Fees Fund	-	-	-	-	1,830,605	-	\$ 1,830,605
Nonmajor Governmental Funds	1,066,675	-	8,602,507	-	3,572,988	-	\$ 13,242,170
Bailing & Recycling Facility Fund	315,907	-	260,000	-	-	-	\$ 575,907
Internal Service Fund	6,387	-	-	-	1,834,017	3,214	\$ 1,843,618
Total	\$ 64,394,495	\$ 939,501	\$ 8,862,507	\$ 422,853	\$ 21,330,693	\$ 3,214	\$ 95,953,263

Transfers are used to 1) move revenues from the fund that is required to collect them by Florida Statutes and/or budgetary requirements to the fund that is required to expend them by those requirements, including amounts provided as matching funds for various programs, and 2) move revenues from the fund with collection authorization to the debt service fund as debt service principal and interest payments become due.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

NOTE 9 – RECEIVABLES, PAYABLES, AND ADVANCES

A. Accounts Receivable

Accounts receivable at September 30, 2022, were as follows:

	<u>Customer</u>	<u>Intergovernmental Revenue earned but not billed</u>	<u>Miscellaneous</u>	<u>Total</u>
<u>Governmental Funds:</u>				
General Fund	\$ 59,458	\$ 1,513,726	\$ 119,283	\$ 1,692,467
Transportation Trust Fund	28,745	-	-	28,745
Fine and Forfeiture Fund	26,146	18,154	-	44,300
Impact Fee Fund	-	142,296	-	142,296
Other governmental funds	477,800	2,885,702	182,000	3,545,502
Total governmental funds	<u>\$ 592,149</u>	<u>\$ 4,559,878</u>	<u>\$ 301,283</u>	<u>\$ 5,453,310</u>
<u>Proprietary Funds:</u>				
Bailing & Recycling Facility Fund	\$ 1,334,391	\$ -	\$ -	\$ 1,334,391
Water & Sewer District Fund	688,060	-	-	688,060
Nonmajor enterprise funds	27	-	-	27
Total enterprise funds	<u>2,022,478</u>	<u>-</u>	<u>-</u>	<u>2,022,478</u>
Internal Service Fund	254,682	-	-	254,682
Total proprietary funds	<u>\$ 2,277,160</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,277,160</u>
<u>Fiduciary Funds:</u>				
Custodial fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,384</u>	<u>8,384</u>

B. Special Assessments Receivable

Special assessments receivable at September 30, 2022 were as follows:

General Fund - Special Lighting District	\$ 5,053
Nonmajor governmental funds	1,210,579
Total	<u>\$ 1,215,632</u>

The receivables for the non-major funds (SLC Sustainability District) have been reported as Deferred Inflows (unavailable revenues) on the Governmental Funds Balance Sheet.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

C. Payables

Payables at September 30, 2022, were as follows:

	Accounts Payable and Other Current Liabilities			
	Vendors	Retainage	Accrued Salaries and Benefits	Total
<u>Governmental Funds:</u>				
General Fund	\$ 7,508,521	\$ 37,334	\$ 958,194	\$ 8,504,049
Transportation Trust Fund	284,817	-	106,986	391,803
Fine and Forfeiture Fund	806,354	-	166,329	972,683
Port Taxable Non-Ad Valorem Bond 2017A	270	-	-	270
Impact Fee Fund	689,486	56,889	-	746,375
Other governmental funds	5,006,417	229,527	166,439	5,402,383
Total governmental funds	<u>\$ 14,295,865</u>	<u>\$ 323,750</u>	<u>\$ 1,397,948</u>	<u>\$ 16,017,563</u>
<u>Proprietary Funds:</u>				
Enterprise funds				
Bailing & Recycling Facility Fund	\$ 1,083,845	\$ -	\$ 79,996	\$ 1,163,841
Water & Sewer District Fund	956,416	31,315	48,485	1,036,216
Nonmajor enterprise funds	69,219	-	49,342	118,561
Total enterprise funds	<u>\$ 2,109,480</u>	<u>\$ 31,315</u>	<u>\$ 177,823</u>	<u>\$ 2,318,618</u>
Internal Service Fund	4,993,319	-	7,285	5,000,604
Total proprietary funds	<u>\$ 7,102,799</u>	<u>\$ 31,315</u>	<u>\$ 185,108</u>	<u>\$ 7,319,222</u>
<u>Fiduciary Funds:</u>				
Custodial fund	<u>\$ 102,891</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 102,891</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

D. Deposits Payable

Deposits payable at September 30, 2022, were as follows:

	<u>Rental Deposits</u>	<u>Vendor Security Deposits</u>	<u>Customer Deposits</u>	<u>Total Deposits</u>
<u>Governmental Funds:</u>				
General Fund	\$ 62,471	\$ 74,648	\$ 48,538	\$ 185,657
Other governmental funds	12,518	-	-	12,518
Total governmental funds	<u>\$ 74,989</u>	<u>\$ 74,648</u>	<u>\$ 48,538</u>	<u>\$ 198,175</u>
<u>Proprietary Funds:</u>				
Bailing & Recycling Facility Fund	\$ -	\$ -	\$ 224,350	\$ 224,350
Water & Sewer District Fund	-	-	293,394	293,394
Total proprietary funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 517,744</u>	<u>\$ 517,744</u>
<u>Fiduciary Funds:</u>				
Custodial fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 880,936</u>	<u>\$ 880,936</u>

E. Claims Payable

Claims payable, \$890,684, in the Internal Service Fund, represents actuarially determined health insurance claims incurred but not yet reported at year end and are expected to be paid within one year.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

NOTE 10 – LONG-TERM LIABILITIES

A. Schedules of Changes in Long-Term Debt

Long-term liability activity for the year ended September 30, 2022, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
<u>Governmental Activities:</u>					
<u>Governmental Funds:</u>					
Bonds and notes payable:					
Revenue bonds	\$ 103,410,000	\$ -	\$ (38,030,000)	\$ 65,380,000	\$ 1,980,000
Revenue notes from direct borrowings	31,782,848	36,850,000	(7,338,752)	61,294,096	8,899,123
Special assessment from direct borrowings	1,126,579	222,629	(138,629)	1,210,579	71,933
Notes payable from direct borrowings	4,146,866	1,245,717	(1,648,900)	3,743,683	832,656
Plus issuance premiums	9,408,643	-	(2,979,465)	6,429,178	338,378
Total bonds and notes payable, net	<u>149,874,936</u>	<u>38,318,346</u>	<u>(50,135,746)</u>	<u>138,057,536</u>	<u>12,122,090</u>
Financed purchases	14,223,228	-	(1,735,033)	12,488,195	1,669,666
Compensated absences	19,585,015	10,576,045	(10,404,636)	19,756,424	9,032,495
Governmental funds liabilities	<u>\$ 183,683,179</u>	<u>\$ 48,894,391</u>	<u>\$ (62,275,415)</u>	<u>\$ 170,302,155</u>	<u>\$ 22,824,251</u>
<u>Internal Service Fund:</u>					
Compensated absences	\$ 53,159	\$ 15,799	\$ (16,493)	\$ 52,465	\$ 16,493
Internal Service Fund liabilities	<u>\$ 53,159</u>	<u>\$ 15,799</u>	<u>\$ (16,493)</u>	<u>\$ 52,465</u>	<u>\$ 16,493</u>
<u>Business-type Activities:</u>					
Bonds and notes payable:					
Water and sewer revenue bonds/notes	\$ 17,950,000	\$ 100,000	\$ (1,280,000)	\$ 16,770,000	\$ 1,335,000
Plus issuance premiums	58,393	-	(29,197)	29,196	29,196
Total bonds and notes payable, net	<u>18,008,393</u>	<u>100,000</u>	<u>(1,309,197)</u>	<u>16,799,196</u>	<u>1,364,196</u>
Compensated absences	860,052	591,672	(462,721)	989,003	462,721
Landfill long-term care liability	21,881,008	1,853,051	-	23,734,059	-
Business-type activities liabilities	<u>\$ 40,749,453</u>	<u>\$ 2,544,723</u>	<u>\$ (1,771,918)</u>	<u>\$ 41,522,258</u>	<u>\$ 1,826,917</u>

The County has notes from direct borrowings in the amount of \$65,037,779 related to governmental activities with a provision that in the event of default, all outstanding amounts become immediately due if the County is unable to make a scheduled payment.

The County has a special assessment note from direct borrowings in the amount of \$1,210,579 with a provision that payments are made solely from pledged revenues.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

The County has revenue, special assessment notes, revenue notes and notes payable outstanding at year end. Payments on the revenue bonds are made by the debt service funds. Revenue notes such as South County Regional Stadium, Mets Stadium improvements, Transportation Revenue Refunding, Capital Improvement Refunding, Rock Road Jail Security, and special assessment notes are paid from debt service funds. The Parks Referendum line of credit and Port Deepening, part of the revenue notes payable, are paid from special revenue funds. The Sheriff installment agreement is paid from the general fund. In addition, one financed purchase is paid from a special revenue fund, two financed purchases are paid from debt service funds, and one financed purchase is paid from the general fund.

For governmental activities, claims and judgments and compensated absences are generally liquidated by the General Fund.

The following debts were issued in FY 2022:

1. On February 24, 2022, the County issued Taxable Sales Tax Revenue Refunding Note, Series 2022A in the amount of \$32,560,000. The proceeds were used to refund Sales Tax Refunding Revenue Bonds, Series 2013A. The economic gain on issuing this Note is \$2,472,636.
2. On February 24, 2022, the County issued Taxable Sales Tax Revenue Refunding Note, Series 2022B in the amount of \$4,290,000. The proceeds were used to refund Sales Tax Refunding Revenue Bonds, Series 2013B. The economic gain on issuing this Note is \$59,661.
3. A not to exceed \$20,000,000 Non Ad-Valorem Revenue Note, Series 2022 was issued on July 29, 2022. The proceeds are being used as a non-revolving credit commitment for the acquisition and construction of certain capital facilities and improvements relating to the Water and Sewer District facilities.
4. A not to exceed \$2,000,000 Taxable Special Assessment Bond, Series 2014 was issued in FY 2014. The Bond is a non-revolving line of credit to pay the costs of certain solar and energy improvements for qualified borrowers (home or business owners of St Lucie County). The loan is paid back by the borrowers through a special assessment program. The total amount disbursed to the borrowers is \$222,629 in FY 2022. The total amount disbursed to borrowers since inception is \$1,831,073.
5. In February 2022, the Sheriff entered into a promissory note to finance the purchase of a fleet of vehicles. The agreement is for a total of \$4,100,000. As of September 30, 2022, \$1,245,717 was drawn on the loan. Subsequent to year end the remaining \$2,854,283 was drawn. Amortization schedule of future payments is not recorded as the full amount of the loan was not drawn until subsequent to year end.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

The following debts were paid off in FY 2022:

1. On January 11, 2022, the Insight Equipment Lease was paid off based on the debt amortization schedule.
2. On February 24, 2022, the Sales Tax Refunding Revenue Bonds, Series 2013A was refunded using the proceeds from Taxable Sales Revenue Refunding Note, Series 2022A.
3. On February 24, 2022, the Sales Tax Refunding Revenue Bonds, Series 2013B was refunded using the proceeds from Taxable Sales Revenue Refunding Note, Series 2022B.

B. Schedule of Outstanding Debt

The following is a schedule of debt outstanding at September 30, 2022:

	<u>Purpose of Issue</u>	<u>Amount Issued</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>
Governmental Funds:				
<u>Revenue Bonds:</u>				
Non-Ad Valorem Revenue Bonds, Series 2017	Sports Complex	46,865,000	40,775,000	4.99%
Taxable Non-Ad Valorem Revenue Bonds, Series 2017A	Port Property	25,730,000	24,605,000	3.94%
Total Revenue Bonds			<u>65,380,000</u>	
Plus: Net Premiums			<u>6,429,178</u>	
Net Revenue Bonds			<u>71,809,178</u>	
<u>Revenue Notes From Direct Borrowings:</u>				
Army Corps of Engineers, Series 1997	Port deepening	797,960	232,396	6.125% (1)
Capital Improvement Revenue Note, Series 2021	Beach & Dune Restoration	4,560,000	4,300,000	1.40%
Public Improvement Revenue Bond, Note, Series 2008A	South county regional	1,700,000	155,000	4.88%
Capital Improvement Revenue Refunding Note, Series 2011	Parks referendum MSTU	10,330,000	1,040,000	2.17%
Taxable Sale Tax Revenue Refunding Note, Series 2022A	Refunding Sale Tax Revenue Refunding Bonds, Series 2013A	32,560,000	31,160,000	2.24%
Taxable Sale Tax Revenue Refunding Note, Series 2022B	Refunding Sale Tax Revenue Refunding Bonds, Series 2013B	4,290,000	3,605,000	1.65%
Capital Improvement Revenue Refunding Note, Series 2016B (Taxable)	Refunding Tourist Development Tax Revenue Bond Series 2011A&B	4,832,000	1,476,000	3.03%
Transportation Revenue Refunding Bond, Series 2015	Partially refunding Transportation Revenue Bond, Series 2007	11,390,000	5,870,000	2.29%
Capital Improvement Refunding Bond, Series 2014	Refunding Public Improvement Revenue Note, Series 2004A and State Revenue Sharing Improvement Revenue Bond, Series 2005	10,495,000	2,610,000	2.41%
Capital Improvement Revenue Bonds, Series 2015	Tax Collector building project	7,000,000	4,985,000	2.74%
Capital Improvement Revenue Bond, Series 2016A	Airport MRO Hangar	3,000,000	1,702,700	2.18%
Capital Improvement Refunding Bond, Series 2016	Jail Security Upgrade	3,320,000	1,965,000	2.60%
Taxable Capital Improvement Revenue Refunding Bond, Series 2019	Employee Health Clinic Building	2,611,000	2,193,000	2.71%
Total Revenue Notes			<u>61,294,096</u>	

(1) The Army Corps of Engineers, Series 1997 was issued with a variable rate. The initial rate was 6.125% and the interest rate is subject to change once every five (5) years. The interest rate has not been changed since issuance.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

	<u>Purpose of Issue</u>	<u>Amount Issued</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>
Governmental Funds (continued):				
<u>Notes Payable From Direct Borrowings:</u>				
Sheriff Installment Agreement 2021	Tasers and body cameras	4,530,623	2,497,966	0.00%
Sheriff Promissory Note 2022	Sheriff vehicles	4,100,000	1,245,717	2.18%
Total Notes Payable			<u>3,743,683</u>	

<u>Special Assessment Notes From Direct Borrowings:</u>				
Series 2014 (Taxable)	Sustainability District	2,000,000	1,210,579	variable (1)
Total Special Assessment Notes			<u>1,210,579</u>	

(1) The Sustainability District Taxable Special Assessment Bond, Series 2014 was issued as a line of credit. The interest rate is determined at the time of each draw. On January 1, 2020, the amount issued was increased to \$2,000,000.

<u>Financed Purchases:</u>				
FPL Equipment Purchase Agreement	Energy Efficient Equipment	9,305,379	4,806,031	2.37%
Motorola Purchase Agreement	Communication Equipment	8,967,201	7,300,166	3.55%
Master Equipment Agreement	Heavy Road & Bridge Equipment	3,000,000	252,858	variable (1)
Antivirus Software Purchase Agreement	Antivirus Software	447,915	129,140	3.784%
Total Financed Purchases			<u>12,488,195</u>	

Total Outstanding Debt – Governmental Funds **\$ 150,545,731**

(1) The Master Equipment Agreement was issued as a "draw-down" loan. The interest rate is 2.552% on the initial draw and any draws thereafter shall be subject to the agreement of TDEF and the County.

Proprietary Funds:

<u>Revenue Bonds:</u>				
Utility System Improvement and Refunding Revenue Bonds, Series 2013	Acquiring plant and plant expansion	\$ 21,105,000	\$ 1,080,000	2.0%-5.25%
Taxable Utility System Refunding Revenue Bonds, Series 2020	Partial refunding Series 2013	16,200,000	15,590,000	2.09%
Non-Ad Valorem Revenue Note, Series 2022	Acquisition and construction of utility facilities	20,000,000	100,000	variable
Total Revenue Bonds			<u>16,770,000</u>	
Plus: Premiums, net			29,197	
Net Revenue Bonds			<u>16,799,197</u>	

Total Outstanding Debt – Proprietary Funds **\$ 16,799,197**

The revenue bonds, revenue notes, and special assessment notes noted above are all secured by pledged revenues. The pledged revenues include special assessments, sales tax, state revenue sharing, transportation gas tax, tourist development tax, impact fees, charges for services, and other special taxes. The revenues are pledged through various commitments through 2048. The pledged revenues are the full amounts of the required annual debt payments. The pledged revenue coverage for Sales Tax Bonds was 620%, Utility Bonds was 160% and Special Assessment Notes was 105%.

Business-type activities interest expense totaling \$1,552,074 was expensed in the current year.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

C. Deferred Amount on Refunding

In accordance with GASB Statement No. 63 - Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, GASB Statement No. 65 - Item Previously Reported as Assets and Liabilities, the deferred charge on refunding is presented as deferred outflows of resources on the statement of net position.

The following is a schedule of the deferred amount on refunding outstanding at September 30, 2022:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Governmental Funds	\$ 1,706,668	\$ 1,287,472	\$ (1,443,670)	\$ 1,550,470
Proprietary Funds	1,675,174	-	(147,646)	1,527,528
Total	<u>\$ 3,381,842</u>	<u>\$ 1,287,472</u>	<u>\$ (1,591,316)</u>	<u>\$ 3,077,998</u>

D. Debt Service Requirements

The following schedule shows debt service requirements to maturity for the County's governmental activities obligations:

<u>Fiscal Year</u>	<u>Revenue Bonds</u>		<u>Revenue Notes/Notes Payable From Direct Borrowings (1)</u>		<u>Special Assessment From Direct Borrowings</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2023	\$ 1,980,000	\$ 2,975,202	\$ 9,731,779	\$ 1,363,185	\$ 71,933	\$ 83,566
2024	2,070,000	2,887,690	8,748,298	1,166,501	82,859	81,463
2025	2,165,000	2,795,408	8,579,970	997,139	87,062	75,621
2026	2,255,000	2,698,339	5,772,152	829,772	85,854	69,577
2027	2,365,000	2,596,305	5,895,164	700,799	79,623	63,604
2028-2032	13,535,000	11,247,648	20,234,699	1,879,614	374,707	235,224
2033-2037	17,005,000	7,757,987	4,830,000	141,015	308,203	110,308
2038-2042	15,995,000	3,835,872	-	-	118,938	18,409
2043-2047	6,540,000	985,715	-	-	1,400	110
2048	1,470,000	29,907	-	-	-	-
Total	<u>\$ 65,380,000</u>	<u>\$ 37,810,073</u>	<u>\$ 63,792,062</u>	<u>\$ 7,078,025</u>	<u>\$ 1,210,579</u>	<u>\$ 737,882</u>

(1) In February 2022, the Sheriff entered into a promissory note to finance the purchase of a fleet of vehicles. The agreement is for a total of \$4,100,000 bearing interest at 2.18% annually. As of September 30, 2022, \$1,245,717 was drawn on the loan. Subsequent to year end, the remaining \$2,854,283 was drawn. Amortization schedule for future payments is not reported as the full amount of the loan was not drawn until subsequent to year-end

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Fiscal Year	Financed Purchases		Total	
	Principal	Interest	Principal	Interest
2023	1,669,666	378,472	\$ 13,453,378	\$ 4,800,425
2024	902,872	337,140	11,804,029	4,472,794
2025	1,295,864	310,377	12,127,896	4,178,545
2026	1,352,965	269,989	9,465,971	3,867,677
2027	1,337,202	227,905	9,676,989	3,588,613
2028-2032	5,929,626	473,321	40,074,032	13,835,807
2033-2037	-	-	22,143,203	8,009,310
2038-2042	-	-	16,113,938	3,854,281
2043-2047	-	-	6,541,400	985,825
2048	-	-	1,470,000	29,907
Total	\$ 12,488,195	\$ 1,997,204	\$ 142,870,836	\$ 47,623,184

The following schedule shows debt service requirements to maturity for the County’s business-type activities obligations:

Fiscal Year	Water and Sewer Revenue Bonds (2)	
	Principal	Interest
2023	1,335,000	379,831
2024	1,395,000	320,502
2025	1,425,000	291,346
2026	1,455,000	261,564
2027	1,480,000	231,154
2028-2032	7,900,000	677,787
2033	1,680,000	35,112
Total	\$ 16,670,000	\$ 2,197,296

(2) On July 29, 2022, the County entered into a non-revolving credit commitment for the acquisition and construction of certain capital facilities and improvements relating to the Water and Sewer District. The agreement is a not to exceed \$20,000,000 loan with variable interest rate for each draw. As of September 30, 2022, \$100,000 was drawn on the loan. Amortization schedule of future payments is not reported as the total amount available has not been drawn.

E. Bond Covenants

Water & Sewer District

The Utility System Improvement and Refunding Revenue Bonds, Series 2013 requires that monies on hand in the revenue fund be applied on a monthly basis; first to pay operating expenses and next to deposit into the sinking fund one-sixth of the interest and one-twelfth of the principal accruing on the next payment dates. Money must next be deposited into the renewal and replacement fund equal to one-twelfth of the renewal and replacement requirement. The balance of any money remaining shall be deposited in to the surplus fund and may be used for any lawful purposes of the District.

The County has agreed on the above bonds to establish and maintain rates that will provide net revenues in each fiscal year equal to one hundred ten percent 110% of the debt service requirement. The net revenues after payment of the debt service requirement should equal to one hundred percent (100%) of the reserve fund and the renewal and replacement fund requirements during the year.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

The following table indicates the degree of compliance with the bond resolution covenants in the Water & Sewer District at September 30, 2022.

Gross revenues available for compliance	\$ 10,455,904
Operating and maintenance expenses (does not include depreciation, amortization, and debt payments)	7,706,619
Amount of revenues over direct operating expenses	<u>\$ 2,749,285</u>
Debt service requirement	<u>\$ 1,716,556</u>
Percent coverage for the year ended September 30, 2022	<u>160%</u>

F. Summary of Defeased Debt Outstanding

In the current and prior years, the County defeased certain debt, the proceeds of which were placed in an irrevocable trust to provide for all future debt service payments on the defeased bonds. As such, the trust assets and related liability are not included in the accompanying financial statements.

Following is a schedule of defeased debt at September 30, 2022:

Bond Issue	Balance
Utility Series 2013	\$ 14,030,000
Sales Tax Series 2013A	31,655,000
Sales Tax Series 2013B	4,475,000
Total defeased debt	<u>\$ 50,160,000</u>

G. Special Assessment Debt

The County is acting as the agent for the property owners in several municipal service benefit units located within the County. The County is not liable for the repayment of the debt and is only collecting the assessments and forwarding the collections to the paying agent. As such, the debt related to these bond issues is not reflected in the accompanying financial statements.

The amount of the debt outstanding at September 30, 2022, is as follows:

Description	Amount
Special Assessment Improvement Bond, Series 2007A, \$16,000,000 (Indian River Estates MSBU)	\$ 3,815,883
Special Assessment Revenue Bond, Series 2021, \$544,000 (Mura MSBU)	481,000
Special Assessment Revenue Bond, Series 2016, \$339,000 (Parkland MSBU)	225,000
Special Assessment Revenue Bond, Series 2017, \$242,000 (Fra Mar/Wagner MSBU)	129,000
Special Assessment Revenue Bond, Series 2018, \$354,000 (Iroquois/Navajo MSBU Project)	277,000
Special Assessment Revenue Bond, Series 2019, \$2,580,000 (Sabal Creek MSBU Project)	2,270,000
Total	<u>\$ 7,197,883</u>

All of the above special assessment debt is from direct borrowings.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

NOTE 11 – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

Federal and state laws and regulations require the County to incur various estimated costs of closing landfill sites and to provide for the long-term care and maintenance of the landfill sites for up to 30 years after closure.

The amounts amortized are placed in interest bearing accounts in accordance with state regulations and the Escrow Agreement dated July 22, 2020. The County utilized the pay-in method to determine the amortization expense and accumulated amortization of these estimated costs. Funds are deposited in the pooled cash account maintained by the County and is described in Note 3.

Federal and state regulations utilize the pay-in method. Based on this method, the current escrow deposits included as restricted cash and investments, landfill closure, are restricted for landfill closing and long-term care costs in accordance with the Rule 62-701, 630(5) of the Florida Administrative Code. The balance as of September 30, 2022, and transferred as of that date, is as follows:

	<u>Acres</u>	<u>Pay-in Method</u>	<u>Current Year Interest Earned</u>
Existing landfill sites:			
C&D	34.80	\$ 1,833,877	\$ (55,248)
C&D Processing Facility	1.54	4,060	(122)
Class I Phase IIIB	7.50	1,509,155	(45,465)
Class I Phase IVA	8.70	2,173,385	(65,477)
Total restricted cash and investments		<u>\$ 5,520,477</u>	<u>\$ (166,312)</u>

The activity related to restricted cash and investments during the fiscal year ending September 30, 2022, are as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Existing landfill sites:				
C&D	\$ 1,762,003	\$ 71,874	\$ -	\$ 1,833,877
C&D Processing Facility	3,900	160	-	4,060
Class I Phase IIIB	1,208,778	300,377	-	1,509,155
Class I Phase IVA	1,397,111	776,274	-	2,173,385
Total restricted cash and investments	<u>\$ 4,371,792</u>	<u>\$ 1,148,685</u>	<u>\$ -</u>	<u>\$ 5,520,477</u>

The remaining estimated costs at existing landfills under the pay-in method of \$5,815,948 will be reflected in future years as remaining capacity is filled.

The County currently expects to close the existing C&D site in 2044 and the existing Class I Phase IIIB site in 2027. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

The County is required by state and federal laws and regulations to fund the liabilities associated with the estimated costs of closure and long-term care and maintenance of its landfill sites. The County has established liabilities for the estimated post closure care and maintenance on the closed landfill sites. The estimated costs for the post closure care and maintenance of these sites are reflected as landfill liabilities in the accompanying balance sheet.

In accordance with GAAP, the capacity method is utilized to reflect the closure and post closure costs in the accompanying financial statements, as follows:

	% of Capacity Used	Pay-in Method	Adjust to Capacity Method	GAAP Basis Liability
Existing landfill sites:				
C&D closure costs	69.88%	\$ 1,833,877	\$ 502,366	\$ 2,336,243
C&D Processing Facility closure costs	100.00%	4,060	-	4,060
C&D long-term maintenance	100.00%	-	313,577	313,577
Class I Phase IIIB closure costs	100.00%	1,509,155	1,201,509	2,710,664
Class I Phase IIIB long-term maintenance	100.00%	-	3,317,678	3,317,678
Class I Phase IVA closure costs	24.95%	2,173,385	(856,404)	1,316,981
Class I Phase IVA long-term maintenance	100.00%	-	688,308	688,308
Total existing landfill sites		<u>5,520,477</u>	<u>5,167,034</u>	<u>10,687,511</u>
Previous landfill sites:				
Class I Phase I long-term maintenance	100.00%	-	7,928,677	7,928,677
Class I Phase II long-term maintenance	100.00%	-	7,526,880	7,526,880
Class I Phase IIIA long-term maintenance	100.00%	-	3,111,468	3,111,468
Total previous landfill sites		<u>-</u>	<u>18,567,025</u>	<u>18,567,025</u>
Total liabilities		<u>\$ 5,520,477</u>	<u>\$ 23,734,059</u>	<u>\$ 29,254,536</u>

Federal and state regulations require \$2,173,385 to be set aside in the restricted cash and liabilities from restricted assets for Class I Phase IVA closure costs. GAAP requires the liabilities to reflect the capacity used, which is \$1,316,981. Therefore, a negative amount of \$856,404 is presented in the 'adjust to capacity method' column above.

As of the balance sheet date, the estimated capacity used was 69.88% for the existing construction debris (C&D) landfill, 100% for the Class I Phase IIIB site, which began accepting waste in March 2010 but with settlement that naturally occurs, there is potential for some waste to still be placed and 24.95% for the Class I Phase IVA site which began accepting waste in July 2020.

All capacity has been used for the Class I Phase I site, Class I Phase II site, Class I Phase IIIA site, and C&D Processing Facility. The Class I Phase I, Phase II, and Phase IIIA are permanently closed.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

The County has liabilities from restricted assets in the amount equal to the cash from restricted assets listed above. The federal and state regulations also require the County to provide for the estimated long-term care and maintenance costs for the next year at Class I Phase I, Phase II, and Phase IIIA sites. The remaining estimated costs at the existing landfills, which total \$7,174,077 will be recognized in the future years as the remaining estimated capacity is filled. The amounts are based on the cost estimates for closure and post closure care as of the balance sheet date.

NOTE 12 – DEFINED BENEFIT PENSION PLANS

Florida Retirement System:

General Information - Practically all of the County’s employees participate in the Florida Retirement System (FRS). As provided by Chapters 121 and 112, Florida Statutes, the FRS provides two cost sharing, multiple employer defined benefit plans administered by the Florida Department of Management Services, Division of Retirement, including the FRS Pension Plan (“Pension Plan”) and the Retiree Health Insurance Subsidy (“HIS Plan”). Under Section 121.4501, Florida Statutes, the FRS also provides a defined contribution plan (“Investment Plan”) alternative to the FRS Pension Plan, which is administered by the State Board of Administration (“SBA”). As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the State of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 121, Florida Statutes, and Chapter 60S, Florida Administrative Code. Amendments to the law can be made only by an act of the Florida State Legislature.

The State of Florida annually issues a publicly available financial report that includes financial statements and required supplementary information for the FRS. The latest available report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or from the Web site:

www.dms.myflorida.com/workforce_operations/retirement/publications.

For the year ended September 30, 2022, the County’s total pension expense is \$21,774,655 (\$19,434,298 - Pension Plan and \$2,340,357 - HIS Plan).

Pension Plan

Plan Description – The Pension Plan is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (“DROP”) for eligible employees.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Benefits Provided - Benefits under the Pension Plan are computed on the basis of age, average final compensation, and service credit. For Pension Plan members enrolled before July 1, 2011, Regular class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Vested members with less than 30 years of service may retire before age 62 and receive reduced retirement benefits. Special Risk Administrative Support class members who retire at or after age 55 with at least six years of credited service or 25 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Special Risk class members (sworn law enforcement officers, firefighters, and correctional officers) who retire at or after age 55 with at least six years of credited service, or with 25 years of service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 3.0% of their final average compensation based on the five highest years of salary for each year of credited service. Senior Management Service class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 2.0% of their final average compensation based on the five highest years of salary for each year of credited service. Elected Officers' class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 3.0% (3.33% for judges and justices) of their final average compensation based on the five highest years of salary for each year of credited service.

For Plan members enrolled on or after July 1, 2011, the vesting requirement is extended to eight years of credited service for all these members and increasing normal retirement to age 65 or 33 years of service regardless of age for Regular, Senior Management Service, and Elected Officers' class members, and to age 60 or 30 years of service regardless of age for Special Risk and Special Risk Administrative Support class members. Also, the final average compensation for all these members will be based on the eight highest years of salary.

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the Pension Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is three percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of three percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by three percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

In addition to the above benefits, the DROP program allows eligible members to defer receipt of monthly retirement benefit payments while continuing employment with a FRS employer for a period not to exceed 60 months after electing to participate. Deferred monthly benefits are held in the FRS Trust Fund and accrue interest. There are no required contributions by DROP participants. The net pension liability does not include amounts for DROP participants as these members are considered retired and are not accruing additional pension benefits.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Contributions – Effective July 1, 2011, all enrolled members of the FRS, other than DROP participants, are required to contribute three percent of their salary to the FRS. In addition to member contributions, governmental employers are required to make contributions to the FRS based on state-wide contribution rates established by the Florida Legislature. These rates are updated as of July 1 of each year. The employer contribution rates by job class for the periods from October 1, 2021 through June 30, 2022 and from July 1, 2022 through September 30, 2022, respectively, were as follows: Regular - 10.82% and 11.91%; Special Risk Administrative Support - 37.76% and 38.65%; Special Risk - 25.89% and 27.83%; Senior Management Service - 29.01% and 31.57%; Elected Officers’ - 51.42% and 57%; and DROP participants - 18.34% and 18.60%. These employer contribution rates include 1.66% and 1.66% HIS Plan subsidy for the periods October 1, 2021 through June 30, 2022 and from July 1, 2022 through September 30, 2022, respectively.

The County’s contributions, including employee contributions, to the Pension Plan totaled \$15,593,408 for the fiscal year ended September 30, 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At September 30, 2022, the County reported a liability of \$133,006,012 for its proportionate share of the Pension Plan’s net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022. The County’s proportionate share of the net pension liability was based on the County’s 2021-22 fiscal year contributions relative to the 2021-22 fiscal year contributions of all participating members. At June 30, 2022, the County's proportionate share was 0.357456585 percent, which was a decrease of 1.42 percent from its proportionate share measured as of June 30, 2021.

For the fiscal year ended September 30, 2022, the County recognized pension expense of \$19,434,298. In addition the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 6,316,854	\$ -
Change of assumptions	16,379,824	-
Net difference between projected and actual earnings on Pension Plan investments	8,782,142	-
Changes in proportion and differences between County Pension Plan contributions and proportionate share of contributions	7,846,753	(9,300,246)
County Pension Plan contributions subsequent to the measurement date	4,083,975	-
Total	<u>\$ 43,409,548</u>	<u>\$ (9,300,246)</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

The deferred outflows of resources related to the Pension Plan, totaling \$4,083,974 resulting from County contributions to the Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Pension Plan will be recognized in pension expense as follows:

Fiscal Year Ending September 30:	Amount
2023	\$ 7,997,224
2024	2,908,124
2025	(3,116,940)
2026	21,169,388
2027	1,067,531
Total	\$ 30,025,327

Actuarial Assumptions – The total pension liability in the July 1, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40%
Salary increases	3.25%, average, including inflation
Investment rate of return	6.70%, net of pension plan investment expense, including inflation

Mortality rates were based on the Generational PUB 2010 base table varies by member category and sex, projected generationally with Scale MP-2018 detail valuation report.

The actuarial assumptions used in the June 30 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

The long-term expected rate of return on Pension Plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy’s description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation (1)	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	2.6%	2.6%	1.1%
Fixed Income	19.8%	4.4%	4.4%	3.2%
Global Equities	54.0%	8.8%	7.3%	17.8%
Real Estate	10.3%	7.4%	6.3%	15.7%
Private Equities	11.1%	12.0%	8.9%	26.3%
Strategic Investments	3.8%	6.2%	5.9%	7.8%
Total	<u>100%</u>			
Assumed Inflation - Mean			2.4%	1.3%

(1) As outlined in the Pension Plan's investment policy

Discount Rate - The discount rate used to measure the total pension liability was 6.7%. The Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Sensitivity of the County's Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following represents the County's proportionate share of the net pension liability calculated using the discount rate of 6.7%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.7%) or one percentage point higher (7.7%) than the current rate:

	1% Decrease (5.7%)	Current Discount Rate (6.7%)	1% Increase (7.7%)
County's proportionate share of the net pension liability	\$ 230,018,809	\$ 133,002,576	\$ 51,885,460

Pension Plan Fiduciary Net Position - Detailed information regarding the Pension Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Annual Comprehensive Financial Report.

Payables to the Pension Plan - At September 30, 2022, the County reported a payable in the amount of \$1,384,372 for outstanding contributions to the Pension Plan required for the fiscal year ended September 30, 2022.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

HIS Plan

Plan Description – The HIS Plan is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided – For the fiscal year ended September 30, 2022, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month. To be eligible to receive these benefits, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions – The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended September 30, 2022, the HIS contribution for the period October 1, 2021 through June 30, 2022 and from July 1, 2022 through September 30, 2022 was 1.66% and 1.66%, respectively. The County contributed 100% of its statutorily required contributions for the current and preceding three years. HIS Plan contribution are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The County's contributions to the HIS Plan totaled \$1,882,208 for the fiscal year ended September 30, 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At September 30, 2022, the County reported a liability of \$32,539,273 for its proportionate share of the HIS Plan's net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022. The County's proportionate share of the net pension liability was based on the County's 2021-22 fiscal year contributions relative to the 2021-22 fiscal year contributions of all participating members. At June 30, 2022, the County's proportionate share was 0.307217813 percent, which was a decrease of 0.75 percent from its proportionate share measured as of June 30, 2021.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

For the fiscal year ended September 30, 2022, the County recognized pension expense of \$2,340,357. In addition, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 987,644	\$ (143,176)
Change of assumptions	1,865,172	(5,033,805)
Net difference between projected and actual earnings on Pension Plan investments	47,110	-
Changes in proportion and differences between County Pension Plan contributions and proportionate share of contributions	2,486,970	(804,295)
County Pension Plan contributions subsequent to the measurement date	488,324	-
Total	<u>\$ 5,875,220</u>	<u>\$ (5,981,276)</u>

The deferred outflows of resources related to the HIS Plan, totaling \$488,324 resulting from County contributions to the HIS Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the HIS Plan will be recognized in pension expense as follows:

<u>Fiscal Year Ending September 30:</u>	<u>Amount</u>
2023	\$ 35,821
2024	220,096
2025	231,668
2026	(76,595)
2027	(674,082)
Thereafter	(331,288)
Total	<u>\$ (594,380)</u>

Actuarial Assumptions – The total pension liability in the July 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40%
Salary increases	3.25%, average, including inflation
Municipal bond rate	3.54%

Mortality rates were based on the Generational PUB 2010 base table varies by member category and sex, projected generationally with Scale MP-2018 detail valuation report.

The actuarial assumptions used in the June 30, 2022, valuation were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Discount Rate - The discount rate used to measure the total pension liability was 3.54%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the County’s Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following represents the County’s proportionate share of the net pension liability calculated using the discount rate of 3.54%, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (2.54%) or one percentage point higher (4.54%) than the current rate:

	1% Decrease (2.54%)	Current Discount Rate (3.54%)	1% Increase (4.54%)
County's proportionate share of the net pension liability	\$ 37,227,600	\$ 32,539,273	\$ 28,659,779

HIS Pension Plan Fiduciary Net Position - Detailed information regarding the HIS Plan’s fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Annual Comprehensive Financial Report.

Payables to the HIS Pension Plan - At September 30, 2022, the County reported a payable in the amount of \$191,008 for outstanding contributions to the HIS Plan required for the fiscal year ended September 30, 2022.

Investment Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan. The Investment Plan is reported in the SBA’s annual financial statements and in the State of Florida Annual Comprehensive Financial Report.

As provided by Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. County employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the Pension Plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent of payroll and by forfeited benefits of plan members. Allocations to the investment member's accounts during the 2021-22 fiscal year, as established by Section 121.72, Florida Statutes, are based on a percentage of gross compensation, by class, as follows: Regular class 6.30%, Special Risk Administrative Support class 7.95%, Special Risk class 14.00%, Senior Management Service class 7.67% and County Elected Officers class 11.34%.

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the Pension Plan is transferred to the Investment Plan, the member must have the years of service required for Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended September 30, 2022, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the County.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

The County's contributions, including employee contributions, to the Investment Plan totaled \$6,760,805 for the fiscal year ended September 30, 2022. The County's Investment Plan pension expense totaled \$5,542,997 for the fiscal year ended September 30, 2022, which is included in the pension plan expense.

Payable to the Investment Plan – At September 30, 2022, the County reported a payable in the amount of \$585,393 for outstanding contributions to the Investment Plan required for the fiscal year ended September 30, 2022.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

NOTE 13 – LEASES

A. Governmental Activities Leases – Lessee

The County entered into four building leases with the earliest starting in fiscal year 2013 and the last in fiscal year 2021. The terms vary from 60 months to 240 months. The County also entered into fifteen equipment leases with the earliest starting in fiscal year 2018 and the last in fiscal year 2022. The terms vary from 19 months to 60 months. The expected payments are discounted using the imputed interest rate ranging from 1.65 - 6.5 percent. The future minimum payments under these lease agreements and the present value of the minimum payments as of September 30, 2022, are as follows:

Lease Obligation/Liability

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 975,441	\$ 69,581	\$ 1,045,022
2024	720,508	49,671	770,179
2025	422,320	37,869	460,189
2026	415,953	29,702	445,655
2027	394,461	21,695	416,156
2028-2032	944,861	37,730	982,591
2033	22,351	46	22,397
Total	<u>\$ 3,895,895</u>	<u>\$ 246,294</u>	<u>\$ 4,142,189</u>

Future Use of Lease Amortization:

<u>Description</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Leased Assets	\$ 4,684,058	\$ 1,056,945	\$ (105,577)	\$ 5,635,426
Less, Accumulated Amortization	(1,234,154)	(1,076,786)	105,577	(2,205,363)
Total Leased Assets, Net	<u>\$ 3,449,904</u>	<u>\$ (19,841)</u>	<u>\$ -</u>	<u>\$ 3,430,063</u>

B. Business-type Activities Leases – Lessee

The County entered into ten equipment lease agreements with the earliest starting in fiscal year 2019 and the last in fiscal year 2021. The terms vary from 36 months to 60 months. The expected payments are discounted using the imputed interest rate of 1.65 percent. The future minimum payments under these lease agreements and the present value of the minimum payments as of September 30, 2022, are as follows:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Lease Obligation/Liability:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 732,487	\$ 22,350	\$ 754,837
2024	456,304	12,801	469,105
2025	435,441	5,411	440,852
2026	98,406	439	98,845
Total	<u>\$ 1,722,638</u>	<u>\$ 41,001</u>	<u>\$ 1,763,639</u>

Future Use of Lease Amortization:

<u>Description</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Leased Assets	\$ 3,504,645	\$ -	\$ -	\$ 3,504,645
Less, Accumulated Amortization	(852,582)	(959,750)	-	(1,812,332)
Total Leased Assets, Net	<u>\$ 2,652,063</u>	<u>\$ (959,750)</u>	<u>\$ -</u>	<u>\$ 1,692,313</u>

C. Governmental Activities/Business-type Activities Leases – Lessor

The County entered into fifteen office space leases and one land lease with the earliest starting in fiscal year 2016 and the last in 2022. The terms vary from 24 months to 384 months. The expected receipts are discounted using the imputed interest rate of 1.65 percent. The future minimum receipts under these lease agreements and the present value of the minimum receipts as of September 30, 2022, are as follows:

Leases Receivable:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 1,316,615	\$ 518,379	\$ 1,834,994
2024	1,271,586	496,800	1,768,386
2025	1,151,238	476,974	1,628,212
2026	1,160,187	457,918	1,618,105
2027	1,145,422	438,757	1,584,179
2028-2032	5,724,472	1,912,055	7,636,527
2033-2037	6,093,441	1,427,132	7,520,573
2038-2042	5,857,940	916,156	6,774,096
2043-2047	5,171,029	477,229	5,648,258
2048-2050	3,130,257	78,077	3,208,334
Total	<u>\$ 32,022,187</u>	<u>\$ 7,199,477</u>	<u>\$ 39,221,664</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

NOTE 14 – CONDUIT DEBT

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The County has also participated with other counties in the issuance of Housing Authority Bonds to provide down payment and other financial assistance to low and moderate income individuals and families. The bonds are secured by the property financed and are payable solely from payments received on the underlying debt. Upon repayment of the bonds, ownership of the required facilities transfers to the private-sector entity or individuals served by the bond issuance.

Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2022 there were two Industrial Revenue Bonds Series outstanding. The aggregate outstanding principal amount for these series as of September 30, 2022, was \$320,995,000.

The St. Lucie County Housing Finance Authority has participated with other authorities on seven Housing Finance Authority bonds. The aggregate outstanding principal amount for these series as of September 30, 2022, was \$68,776,704.

The Reserve Community Development District outstanding conduit debt was \$1,330,000.

The Reserve Community Development District II outstanding conduit debt was \$645,000.

NOTE 15 – FUND BALANCES/NET POSITION

A. Restricted Fund Balances for Other Capital Projects

The following governmental funds have restricted fund balances in the restricted fund balances for other capital projects category as of September 30, 2022:

Impact Fee Fund - Various county capital projects	\$ 9,346,410
County Capital Fund - Various county capital projects	8,225,570
County Capital State Revenue Share Bond Fund - Various county capital projects	2,702,715
County Capital Transportation Bond Fund - Road projects	694,347
Infrastructure Surtax Capital Fund	20,212,243
Cap Imp Rev Bond 2016A Construction Fund - Airport Project	717,144
Environmental Land Capital Fund	706,114
MSBU Internal Financed Projects Fund	626,624
MSBU External Financed Projects Fund	109,334
Total Governmental Funds	<u>\$ 43,340,501</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

B. Restricted Fund Balances for the Other Purposes

The following governmental funds have restricted fund balances in the restricted fund balances for other purposes category as of September 30, 2022:

Grants and Donation Fund	\$ 304,657
Drug Abuse Fund	262,685
Plan Maintenance RAD Fund - Radiological emergency planning	48,423
Tourist Development 1st, 2nd, 3rd & 5th Cent Fund - Sports Complex	3,930,814
SLC Housing Finance Authority Fund	287,104
Bluefield Ranch Improvements Fund	147,121
Florida Housing Grant Fund	92,375
SLC Sustainability District Fund	42,130
Total Governmental Funds	\$ 5,115,309

C. Committed Fund Balances for the Other Purposes

The following governmental funds have fund balances committed to other purposes category as of September 30, 2022:

General Fund	\$ 5,703,648
Law Enforcement MSTU Fund	377,981
Impact Fee Collections Fund	144,909
Law Enforcement Fund	7,110
SLC Economic Development Fund	100,317
Total Governmental Funds	\$ 6,333,965

D. Building Code Net Position

Section 125.56, Florida Statutes took effect on July 1, 2019. A local government may not carry forward an amount exceeding the average of its operating budget for enforcing the Florida Building Code for the previous four fiscal years. The term “operating budget” does not include reserve amounts. However, a local government which established, as of January 1, 2019, a Building Inspections Fund Advisory Board consisting of five members from the construction stakeholder community and carries an unexpended balance in excess of the average of its operating budget for the previous four fiscal years may continue to carry such excess funds forward upon the recommendation of the Advisory Board.

As of September 30, 2022, the Building Code net position was \$4,040,001. The average of its operating budget, excluding the reserve amount, for the previous four years was \$3,321,868. Due to the absence of a Building Inspections Fund Advisory Board, the County has taken specific action to realign the net position with the Section 125.56, Florida Statutes requirement. On September 15, 2020, the County adopted a resolution to reduce the building permit fees by 15% to close the gap gradually.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

NOTE 16 – FUND BALANCE/NET POSITION RESTATEMENT

A. Fund Level Fund Balance/Net Position Restatement:

General Fund - The beginning fund balance is restated as a result of an adjustment caused by the implementation of GASB Statement No. 87 - Leases.

Beginning Fund Balance	\$ 84,011,937
Increase	<u>9,093</u>
Restated Beginning Fund Balance	<u><u>\$ 84,021,030</u></u>

Port Fund - The beginning fund balance is restated as a result of an adjustment caused by the implementation of GASB Statement No. 87 - Leases.

Beginning Fund Balance	\$ 625,598
Increase	<u>1,818</u>
Restated Beginning Fund Balance	<u><u>\$ 627,416</u></u>

Airport Fund - The beginning fund balance is restated as a result of an adjustment caused by the implementation of GASB Statement No. 87 - Leases.

Beginning Fund Balance	\$ 1,833,237
Increase	<u>76,351</u>
Restated Beginning Fund Balance	<u><u>\$ 1,909,588</u></u>

Port Taxable Non-Ad Valorem Bond 2017A Fund - The beginning fund balance is restated as a result of an adjustment caused by the implementation of GASB Statement No. 87 - Leases.

Beginning Fund Balance	\$ 158,173
Increase	<u>190,926</u>
Restated Beginning Fund Balance	<u><u>\$ 349,099</u></u>

Sheriff Special Revenue Fund - the beginning fund balance is restated as a result of a correction for prior year expenses.

Beginning Fund Balance	\$ 3,405,381
Decrease	<u>(21,081)</u>
Restated Beginning Fund Balance	<u><u>\$ 3,384,300</u></u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Bailing & Recycling Facility Fund - The beginning net position is restated as a result of an adjustment caused by the implementation of GASB Statement No. 87 - Leases.

Beginning Net Position	\$ 15,740,687
Decrease	<u>(21,065)</u>
Restated Beginning Net Position	<u><u>\$ 15,719,622</u></u>

Golf Course Fund - The beginning net position is restated as a result of an adjustment caused by the implementation of GASB Statement No. 87 - Leases.

Beginning Net Position	\$ 1,338,725
Decrease	<u>(106)</u>
Restated Beginning Net Position	<u><u>\$ 1,338,619</u></u>

Internal Service Fund - The beginning net position is restated as a result of the Tax Collector's self-health insurance fund that began operating as an internal service fund on October 1, 2021.

Beginning Net Position	\$ 10,280,871
Increase	<u>867,343</u>
Restated Beginning Net Position	<u><u>\$ 11,148,214</u></u>

B. Primary Government Net Position Restatement:

The primary government has a restatement of net position for the governmental activities and the business-type activities at the government-wide level. The adjustment was due to GASB Statement No. 87 - Leases.

<u>Primary Government</u>	Beginning Net Position Balance	Increase (Decrease)	Restated Beginning Net Position Balance
Governmental Activities	\$ 636,926,466	\$ 820,947	\$ 637,747,413
Business-type Activities	<u>49,772,285</u>	<u>(21,171)</u>	<u>49,751,114</u>
Total Primary Government	<u><u>\$ 686,698,751</u></u>	<u><u>\$ 799,776</u></u>	<u><u>\$ 687,498,527</u></u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

NOTE 17 - FUND BALANCE DEFICIT

The Library Special Fund has a deficit balance of \$318 as of September 30, 2022 because of the unrealized loss on investments that was allocated to the fund.

NOTE 18 – RISK MANAGEMENT

General Liability, Property and Worker’s Compensation

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors or omissions, injuries to employees, and natural disasters. The Board and other Constitutional Officers (other than the Sheriff) comprising the primary government, participate in a public entity risk pool – Treasure Coast Risk Management Program (TRICO) for the purpose of obtaining various insurance coverage other than health and life insurance. Other members of the pool consist of Martin County, Florida, City of Port St. Lucie, Florida and City of Stuart, Florida. The pool was created by an interlocal agreement under the provisions of Section 163.01, Florida Statutes. The governing Board of Directors of the pool, which is comprised of representatives of each of the members, has the authority to contract for claims servicing and risk management and loss prevention services. The Board and other Constitutional Officers (other than the Sheriff) pay their share of contributions into the pool based on the value of covered property, prior claims experience, and allocated expenses. Required contributions are considered expenditures when the liability is incurred. Members of the pool are responsible for deficiencies arising from specific claims if claims are in excess of reinsurance limits. The County has no other costs, other than deductible amounts, in connection with the risk pool.

TRICO issues a publicly available financial report that includes financial statements and required supplementary information for the program. That report may be obtained by writing to Relation Insurance Services of FL, 700 Central Parkway, Stuart, Florida 34994.

The County is self insured for group health insurance covering employees and their eligible dependents. As required by Section 112.081, Florida Statutes, retirees and their eligible dependents are provided the same health care coverage as is offered to active employees; however, the retirees are responsible for the payment of the premiums. Medical claims are paid from premiums contributed by employees, retirees, and the County. Premiums and contributions are determined by projected claims based on historical and actuarial experience. The self insurance plan assumes all risk for claims up to \$150,000 per individual, per year, and has purchased a reinsurance policy to cover claims in excess of this amount. There were seventeen claims in excess of the limit for fiscal year 2022, eleven claims in excess of the limit for fiscal year 2021, and eleven claims in fiscal year 2020.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

The IBNR (incurred but not reported) claims liability of \$783,000 for the County's plan, reported at September 30, 2022, is based on the requirements of generally accepted governmental accounting standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated. Estimates for claims incurred but not reported are actuarially determined and recorded and are generally payable within the next year. Nonincremental claims and adjustment expenses have been included as part of the claims liability.

Effective October 1, 2021, the Tax Collector self-insurance trust for group health and life insurance began operating as an internal service fund. Certain former Tax Collector employees are also eligible and participate in the plan.

The IBNR (incurred but not reported) claims liability of \$107,684 for the Tax Collector's plan, reported at September 30, 2022, is based on the requirements of generally accepted governmental accounting standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated. Estimates for claims incurred but not reported are actuarially determined and recorded and are generally payable within the next year. Nonincremental claims and adjustment expenses have been included as part of the claims liability.

<u>Fiscal Year</u>	<u>Beginning Balance</u>	<u>Changes in Estimates and Claims Incurred</u>	<u>Claim Payments</u>	<u>Ending Balance</u>
2019-2020	\$ 594,000	\$ 10,019,793	\$ 10,068,793	\$ 545,000
2020-2021	\$ 545,000	\$ 13,851,438	\$ 13,711,754	\$ 684,684
2021-2022	\$ 684,684	\$ 16,221,748	\$ 16,015,748	\$ 890,684

The Sheriff joined with other Sheriffs in the State to form the Florida Sheriff Self Insurance Fund, a public entity risk pool, under the provisions of state statutes. The Sheriff pays its share of contributions into the pool based on the value of the property covered, prior claims experience and allocation of experience. These contributions are considered expenditures when the liability is incurred. The Sheriff has no other costs other than deductible amounts in connection with the risk pool.

The Sheriff also participated in a workman's compensation risk pool together with other sheriffs in the state. These plans are administered by the Florida Sheriff's Association . An expenditure is recognized for contributions made by the Sheriff into the pool based on historical claims information.

The Sheriff maintains a self-insurance plan for specified group health and welfare benefits provided to eligible employees and retirees. The plan is administered by an independent trustee. The costs of the plan are paid by employer and employee contributions.

The Sheriff also continues to carry commercial insurance for the risk of loss on watercraft and aviation equipment.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

NOTE 19 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

A. General Information about the OPEB Plan

The County has three single employer defined benefit healthcare plans, the **County Plan**, the **Sheriff Plan**, and the **Tax Collector Plan**.

The **County Plan** allows its employees and their beneficiaries to continue obtaining health, dental, and other insurance benefits upon retirement. The County amended its policy effective October 1, 2004, for employee retirements after that date, to provide for the payment of the monthly single premium for the employee, if covered at the time of retirement, for employees who meet all the following eligibility requirements:

- Active full time employees with 10 years of continuous service with the County covered by the health plan at the time of retirement.
- Either 30 years of service under the Florida Retirement System (FRS), or vested under the FRS and have reached normal retirement age (currently 62 for employees hired before July 1, 2011 and 65 for employees hired on or after July 1, 2011).
- Monthly single premiums will be paid until the retiree becomes Medicare/Medicaid eligible.

The County further amended its policy in fiscal year 2014 to limit the above post-employment benefit to employees hired before October 1, 2013.

The **Sheriff Plan** provides postemployment health insurance benefits for employees and sworn officers upon retirement and subsidizes a portion of the premiums. Retirees with at least 25 years or more of services under the Sheriff are offered free retiree health coverage until they attain eligibility for Medicare benefits. The provisions of the plan for the St. Lucie Sheriff Office may be amended through negotiations between the St. Lucie Sheriff and its employee bargaining units.

The **Tax Collector Plan** allows its employees and their beneficiaries to continue obtaining health and other insurance benefits upon retirement. The eligibility requirements are the same as the **County Plan**. The benefits of all three plans conform to Florida Statutes, which is the legal authority for the plans.

The **County Plan**, the **Sheriff Plan**, and the **Tax Collector Plan** have no assets and do not issue separate financial reports.

At the date of the last actuarial valuation, plan participation consisted of:

	<u>County Plan</u>	<u>Sheriff Plan</u>	<u>Tax Collector Plan</u>
Valuation Date	October 1, 2020	September 30, 2021	October 1, 2021
Active employees	861	737	111
Retirees and spouses	253	230	28
Total participants	<u>1,114</u>	<u>967</u>	<u>139</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

For the year ended September 30, 2022, the County recognized OPEB expense of \$2,982,561, \$1,427,371 - County Plan, \$1,346,769 - Sheriff Plan, and \$208,421 - Tax Collector Plan.

B. Total OPEB Liability

The **County Plan's** total OPEB liability of \$27,312,877 was measured as of October 1, 2021, and was determined by an actuarial valuation as of October 1, 2020.

The **Sheriff Plan's** total OPEB liability of \$36,581,549 was measured as of September 30, 2021, and was determined by an actuarial valuation as of September 30, 2021.

The **Tax Collector Plan's** total OPEB liability of \$2,858,988 was measured as of October 1, 2021, and was determined by an actuarial valuation as of October 1, 2020.

Actuarial assumptions and other inputs - The total OPEB liability in the October 1, 2020 actuarial valuation for the **County Plan**, in the September 30, 2021 for the **Sheriff Plan**, and in the October 1, 2020 for the **Tax Collector Plan** were determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

	<u>County Plan</u>
Valuation Date	October 1, 2020
Measurement Date	October 1, 2021
Inflation	2.4% - not explicitly used in valuation
Salary increases	3.4% to 8.2%
Discount rate	2.19%
Healthcare cost trend rates	6.5% to 3.6% in 2041+
Retirees' share of benefit-related costs	For employee only coverage, the employee portion of the monthly single (employee only) premium. If option other than employee only, difference in full premium and the employer portion of the employee only coverage. 100% of premium after Medicare-eligible or if eligible under another Employer's Group Health Plan or if early retirement.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

	<u>Sheriff Plan</u>
Valuation Date	September 30, 2021
Measurement Date	September 30, 2021
Inflation	2.25%
Salary increases	3.4% to 7.8%
Discount rate	2.19%
Healthcare cost trend rates	5.75% for the 2021 fiscal year, gradually decreasing to an ultimate rate of 3.75%
Retirees' share of benefit-related costs	For employee only coverage, retirees with 25 years or more service, 100% paid by the plan. Beginning in October, 2015, the subsidy is limited to the premium rates applicable to the "Staying Healthy" plan option. 100% of premium after Medicare-eligible.

	<u>Tax Collector Plan</u>
Valuation Date	October 1, 2020
Measurement Date	October 1, 2021
Inflation	2.4% - not explicitly used in valuation
Salary increases	3.4% to 8.2%
Discount rate	2.19%
Healthcare cost trend rates	6.5% for the 2021 fiscal year and gradually decreasing to an ultimate rate of 3.6%
Retirees' share of benefit-related costs	For employee only coverage, the employee portion of the monthly single (employee only) premium. If option other than employee only, difference in full premium and the employer portion of the employee only coverage. 100% of premium after Medicare-eligible or if eligible under another Employer's Group Health Plan or if early retirement.

For all three plans, the discount rates were based on the Fidelity 20-year Municipal GO AA Index. Mortality rates were based on various PUB-2010 mortality base tables, generational mortality using gender-specific MP-2018 mortality improvements projection scale. Disabled Employees based on various PUB-2010 Disabled mortality tables and no projected improvements. The actuarial assumptions used in the three actuarial valuations are based on results of experience studies conducted by the Florida Retirement System as of 2019.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Changes in the Total Liability:

	County Plan	Sheriff Plan	Tax Collector Plan	Total
Service Cost	\$ 1,447,885	\$ 1,311,025	\$ 122,875	\$ 2,881,785
Interest	634,171	742,402	66,683	1,443,256
Difference between actual and expected experience	-	4,742,225	-	4,742,225
Assumption changes	1,079,230	823,430	113,551	2,016,211
Benefit payments	(990,268)	(1,063,126)	(130,039)	(2,183,433)
Net change in Total OPEB Liability	\$ 2,171,018	\$ 6,555,956	\$ 173,070	\$ 8,900,044
Total OPEB Liability (TOL) - (beginning)	25,141,859	30,025,593	2,685,918	57,853,370
Total OPEB Liability (TOL) - (ending)	<u>\$ 27,312,877</u>	<u>\$ 36,581,549</u>	<u>\$ 2,858,988</u>	<u>\$ 66,753,414</u>

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability of the **County Plan**, as well as what the Plan's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.19 percent) or 1-percentage-point higher (3.19 percent) than the current discount rate:

Measurement Date: October 1, 2021			
	1% Decrease	Current Discount Rate	1% Increase
Discount rate	1.19%	2.19%	3.19%
Total OPEB liability	\$ 32,532,115	\$ 27,312,877	\$ 23,184,516

The following presents the total OPEB liability of the **Sheriff Plan**, as well as what the Plan's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.19 percent) or 1-percentage-point higher (3.19 percent) than the current discount rate:

Measurement Date: September 30, 2021			
	1% Decrease	Current Discount Rate	1% Increase
Discount rate	1.19%	2.19%	3.19%
Total OPEB liability	\$ 41,162,251	\$ 36,581,549	\$ 32,648,387

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

The following presents the total OPEB liability of the **Tax Collector Plan**, as well as what the Plan's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.19 percent) or 1-percentage-point higher (3.19 percent) than the current discount rate:

Measurement Date: October 1, 2021			
Current			
	1% Decrease	Discount Rate	1% Increase
Discount rate	1.19%	2.19%	3.19%
Total OPEB liability	\$ 3,413,328	\$ 2,858,988	\$ 2,426,802

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates:

The following presents the total OPEB liability of the **County Plan**, as well as what the Plan's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.5 percent decreasing to 2.6 percent) or 1-percentage-point higher (7.5 percent decreasing to 4.6 percent) than the current healthcare cost trend rates:

Measurement date: October 1, 2021			
Current			
	1% Decrease	Discount Rate	1% Increase
Trend rates	5.5% to 2.6%	6.5% to 3.6%	7.5% to 4.6%
Total OPEB liability	\$ 25,022,886	\$ 27,312,877	\$ 30,317,149

The following presents the total OPEB liability of the **Sheriff Plan**, as well as what the Plan's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.75 percent decreasing to 2.75 percent) or 1-percentage-point higher (6.75 percent decreasing to 4.75 percent) than the current healthcare cost trend rates:

Measurement Date: September 30, 2021			
Current			
	1% Decrease	Discount Rate	1% Increase
Trend rates	4.75% to 2.75%	5.75% to 3.75%	6.75% to 4.75%
Total OPEB liability	\$ 31,851,658	\$ 36,581,549	\$ 42,609,305

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

The following presents the total OPEB liability of the **Tax Collector Plan**, as well as what the Plan's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.5 percent decreasing to 2.6 percent) or 1-percentage-point higher (7.5 percent decreasing to 4.6 percent) than the current healthcare cost trend rates:

	Measurement date: October 1, 2021		
	Current		
	1% Decrease	Discount Rate	1% Increase
Trend rates	5.5% to 2.6%	6.5% to 3.6%	7.5% to 4.6%
Total OPEB liability	\$ 2,651,252	\$ 2,858,988	\$ 3,130,785

C. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2022, the **County Plan** recognized OPEB expense of \$1,427,371. At September 30, 2022, the Plan reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	\$ -	\$ 4,266,682
Changes of assumptions or other inputs	4,258,055	2,033,074
Benefits paid after the measurement date	946,486	-
Total	\$ 5,204,541	\$ 6,299,756

Projected deferred outflow of resources paid by the **County Plan** for the OPEB benefits and administrative expenses after the measurement date to be recognized in OPEB expense for fiscal year 2023 is \$946,486.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

For the year ended September 30, 2022, the **Sheriff Plan** recognized OPEB expense of \$1,346,769. At September 30, 2022, the Plan reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	-	\$ 3,505,912
Changes in assumptions and other inputs		-	(6,235,121)
Benefits paid after the measurement date	1,276,682		-
Total	\$ 1,276,682		\$ (2,729,209)

Projected deferred outflow of resources paid by the **Sheriff Plan** for the OPEB benefits after the measurement date to be recognized in OPEB expense for fiscal year 2023 is \$1,276,682.

For the year ended September 30, 2022, the **Tax Collector Plan** recognized OPEB expense of \$208,421. At September 30, 2022, the Plan reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources
Differences between actual and expected experience	\$ -	-	-
Changes of assumptions or other inputs	173,074		-
Benefits paid after the measurement date	123,312		-
Total	\$ 296,386		\$ -

Projected deferred outflow of resources paid by the **Tax Collector Plan** for the OPEB benefits and administrative expenses after the measurement date to be recognized in OPEB expense for fiscal year 2023 is \$123,312.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending September 30,</u>	<u>County Plan</u>	<u>Sheriff Plan</u>	<u>Tax Collector Plan</u>	<u>Total</u>
2023	\$ (659,547)	\$ (706,658)	\$ 18,863	\$ (1,347,342)
2024	(659,547)	(706,658)	18,863	(1,347,342)
2025	(659,547)	(706,658)	18,863	(1,347,342)
2026	(553,071)	(706,658)	18,863	(1,240,866)
2027	5,444	(629,157)	18,863	(604,850)
Thereafter	484,567	726,580	78,759	1,289,906

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

NOTE 20 – TAX ABATEMENT

The County enters into property tax abatement agreements with local businesses under the Economic Development Ad Valorem Tax Exemption as set forth in Section 196.1995, Florida Statutes and Section 42-48, St Lucie County Code of Ordinances, the County may grant property tax abatements of up to 100 percent of a business' property tax bill for the purpose of attracting or retaining businesses within its jurisdictions. The abatements may be granted to any business located within or promising to relocate to the County.

For the fiscal year ended September 30, 2022, the County abated property taxes totaling \$836,189 under this program, including the following tax abatement agreements that each exceeded 10 percent of the total amount abated:

- A 100 percent property tax abatement to S2 Yachts to encourage economic development in the county. The abatement amounted to \$127,886.
- A 40 percent property tax abatement to S2 Yachts to encourage economic development in the county. The abatement amounted to \$3,685.
- A 20 percent property tax abatement to Expert Shutter Services, Inc. to encourage economic development in the county. The abatement amounted to \$1,236.
- A 100 percent property tax abatement to Maverick to encourage economic development in the county. The abatement amounted to \$109,882.
- A 40 percent tax abatement to Builders First Source to encourage economic development in the county. The abatement amounted to \$807.
- A 100 percent property tax abatement to City Supply Company Inc - TAMCO to encourage economic development in the county. The abatement amounted to \$268,993.
- A 100 percent property tax abatement to FedEx to encourage economic development in the county. The abatement amounted to \$323,700.

The County is not subject to tax abatements granted by other local government taxing authorities as of September 30, 2022.

NOTE 21 – COMMITMENTS AND CONTINGENCIES

A. Litigation

Various suits and claims arising in the ordinary course of County operations are pending. The County is a party to litigation under which, in the opinion of the County Attorney, the potential amount of the County's liability will not be material to the financial statements. Accordingly, no provision has been made in the financial statements for these contingencies.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2022

B. Construction Contracts

At September 30, 2022, the County has various contracts for engineering and construction projects in process totaling \$26,636,884 for which goods and services have not been received. Following is a schedule of outstanding construction contracts:

<u>Governmental Funds:</u>	
General Fund	\$ 5,703,648
Impact Fee Fund	8,945,803
Other governmental funds	11,540,125
Total governmental funds	<u>\$ 26,189,576</u>
<u>Proprietary Funds:</u>	
Water & Sewer District Fund	<u>\$ 447,308</u>
Total proprietary fund	<u>\$ 447,308</u>

C. Grants

Amounts received, or receivable, from grantor agencies are subject to audit and adjustment by grantor agencies. If any expenditure is disallowed as a result of these audits, the claims for reimbursement to the grantor agency would become a liability of the County. In the opinion of management, any such adjustment would not be significant.

REQUIRED SUPPLEMENTARY INFORMATION

ST. LUCIE COUNTY, FLORIDA
OTHER POSTEMPLOYMENT BENEFITS
Schedule of Changes in Total OPEB Liability and Related Ratios
For the Fiscal Year Ended September 30, 2022

	2018	2019	2020	2021
<u>County Plan</u>				
Valuation Date	October 1, 2016	October 1, 2018	October 1, 2018	October 1, 2020
Measurement Date	October 1, 2017	October 1, 2018	October 1, 2019	October 1, 2020
A. Total OPEB Liability (TOL)				
Service cost	\$ 1,498,209	\$ 1,353,080	\$ 1,225,346	\$ 1,617,854
Interest	927,463	1,026,140	921,451	832,795
Benefit changes	-	(142,152)	-	(2,731,586)
Difference between actual and expected experience	-	(4,511,104)	-	(2,425,290)
Assumption changes	(1,810,164)	(1,817,294)	4,803,710	(427,794)
Benefit payments	(1,078,863)	(1,062,554)	(1,018,863)	(993,804)
Net change in total OPEB liability	\$ (463,355)	\$ (5,153,884)	\$ 5,931,644	\$ (4,127,825)
Total OPEB Liability(TOL) - Beginning	28,955,279	28,491,924	23,338,040	29,269,684
Total OPEB Liability(TOL) - Ending	<u>\$ 28,491,924</u>	<u>\$ 23,338,040</u>	<u>\$ 29,269,684</u>	<u>\$ 25,141,859</u>
B. Covered Payroll	\$ 44,222,988	\$ 49,526,231	\$ 51,530,397	\$ 47,742,771
C. TOL as a percentage of covered payroll: (A)/(B)	64.43%	47.12%	56.80%	52.66%
<u>Sheriff Plan</u>				
Valuation Date	September 30, 2017	September 30, 2017	September 30, 2019	September 30, 2019
Measurement Date	September 30, 2017	September 30, 2018	September 30, 2019	September 30, 2020
A. Total OPEB Liability (TOL)				
Service cost	\$ 1,794,483	\$ 1,696,533	\$ 1,634,459	\$ 1,331,818
Interest	1,127,206	1,260,346	1,393,739	858,915
Benefit changes	-	-	-	-
Difference between actual and expected experience	-	-	(1,171,202)	-
Assumption changes	(1,860,061)	(1,523,955)	(5,701,068)	(1,572,481)
Benefit payments	(1,681,196)	(949,362)	(1,031,971)	(988,201)
Net change in total OPEB liability	\$ (619,568)	\$ 483,562	\$ (4,876,043)	\$ (369,949)
Total OPEB Liability (TOL) - beginning	35,407,591	34,788,023	35,271,585	30,395,542
Total OPEB Liability (TOL) - ending	<u>\$ 34,788,023</u>	<u>\$ 35,271,585</u>	<u>\$ 30,395,542</u>	<u>\$ 30,025,593</u>
B. Covered Payroll	\$ 38,155,329	\$ 39,490,766	\$ 41,665,233	\$ 42,669,365
C. TOL as a percentage of covered payroll: (A)/(B)	91.17%	89.32%	72.95%	70.37%
<u>Tax Collector Plan *</u>				
Valuation Date	N/A	N/A	N/A	October 1, 2020
Measurement Date	N/A	N/A	N/A	October 1, 2020
A. Total OPEB Liability (TOL)				
Service cost	N/A	N/A	N/A	\$ -
Interest	N/A	N/A	N/A	-
Benefit changes	N/A	N/A	N/A	2,599,281
Difference between actual and expected experience	N/A	N/A	N/A	-
Assumption changes	N/A	N/A	N/A	86,637
Benefit payments	N/A	N/A	N/A	-
Net change in total OPEB liability	N/A	N/A	N/A	\$ 2,685,918
Total OPEB Liability (TOL) - beginning	N/A	N/A	N/A	-
Total OPEB Liability (TOL) - ending	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>\$ 2,685,918</u>
B. Covered Payroll	N/A	N/A	N/A	\$ 5,369,428
C. TOL as a percentage of covered payroll: (A)/(B)	N/A	N/A	N/A	50.02%

*As of January 31, 2020, the Tax Collector separated coverage from the County Plan to become a stand alone Tax Collector Plan.

Note: This table will be built out to include a ten-year history.

ST. LUCIE COUNTY, FLORIDA
OTHER POSTEMPLOYMENT BENEFITS
Schedule of Changes in Total OPEB Liability and Related Ratios
For the Fiscal Year Ended September 30, 2022

2022	
	October 1, 2020
	October 1, 2021
\$	1,447,885
	634,171
	-
	-
	1,079,230
	(990,268)
\$	2,171,018
	25,141,859
\$	27,312,877
\$	49,692,704
	54.96%
September 30, 2021	
September 30, 2021	
\$	1,311,025
	742,402
	-
	-
	4,742,225
	823,430
	(1,063,126)
\$	6,555,956
	30,025,593
\$	36,581,549
\$	48,280,420
	75.77%
October 1, 2020	
October 1, 2021	
\$	122,875
	66,683
	-
	-
	113,551
	(130,039)
\$	173,070
	2,685,918
\$	2,858,988
\$	5,634,967
	50.74%

ST. LUCIE COUNTY, FLORIDA
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
Florida Retirement System
Last 10 Fiscal Years* (1)

	2014	2015	2016	2017
County's proportion of the net pension liability	0.286699638%	0.2964346%	0.324220168%	0.333040592%
County's proportionate share of the net pension liability	\$ 17,492,894	\$ 38,288,504	\$ 81,865,847	\$ 98,511,173
County's covered payroll*	\$ 76,135,364	\$ 77,028,679	\$ 82,847,038	\$ 86,933,073
County's proportionate share of the net pension liability as a percentage of its covered payroll	22.98%	49.71%	98.82%	113.32%
Plan fiduciary net position as a percentage of the total pension liability (2)	96.09%	92.00%	84.88%	83.89%

* The amounts presented for each fiscal year were determined as of June 30.

(1) - GASB 68 requires information for 10 years. However, FY 2013 information is not available.

(2) - Information came from FRS Pension Plan and Other State Administered Systems CAFR for each respected year.

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
Health Insurance Subsidy Program
Last 10 Fiscal Years*(1)

	2014	2015	2016	2017
County's proportion of the net pension liability	0.256877781%	0.261850034%	0.267925759%	0.272599282%
County's proportionate share of the net pension liability	\$ 24,018,699	\$ 26,704,585	\$ 31,225,637	\$ 29,147,568
County's covered payroll*	\$ 76,135,364	\$ 77,028,679	\$ 82,847,038	\$ 86,933,073
County's proportionate share of the net pension liability as a percentage of its covered payroll	31.55%	34.67%	37.69%	33.53%
Plan fiduciary net position as a percentage of the total pension liability (2)	0.99%	0.50%	0.97%	1.64%

* The amounts presented for each fiscal year were determined as of June 30.

(1) - GASB 68 requires information for 10 years. However, FY 2013 information is not available.

(2) - Information came from FRS Pension Plan and Other State Administered Systems CAFR for each respected year.

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
0.348810442%	0.365307358%	0.387143697%	0.362610476%	0.357456585%
\$ 105,063,513	\$ 125,806,768	\$ 167,793,784	\$ 27,391,100	\$ 133,002,576
\$ 93,161,887	\$ 98,660,070	\$ 106,451,856	\$ 109,617,036	\$ 112,092,885
112.78%	127.52%	157.63%	24.99%	118.66%
84.26%	82.61%	78.85%	96.40%	82.89%

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
0.284615452%	0.294268957%	0.306358201%	0.309531371%	0.307217813%
\$ 30,124,019	\$ 32,925,752	\$ 37,405,837	\$ 37,968,676	\$ 32,539,273
\$ 93,161,887	\$ 98,660,070	\$ 106,451,856	\$ 109,617,036	\$ 112,092,885
32.34%	33.38%	35.14%	34.64%	29.03%
2.15%	2.63%	3.01%	3.56%	4.81%

ST. LUCIE COUNTY, FLORIDA
SCHEDULE OF CONTRIBUTIONS
Florida Retirement System
Last 10 Fiscal Years* (1)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Contractually required contribution	\$ 8,493,239	\$ 9,358,753	\$ 10,063,078	\$ 11,135,500
Contributions in relation to the contractually required contribution	<u>8,493,239</u>	<u>9,358,753</u>	<u>10,063,078</u>	<u>11,135,500</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll*	\$ 74,229,560	\$ 80,243,983	\$ 83,487,575	\$ 87,413,507
Contributions as a percentage of covered payroll	11.44%	11.66%	12.06%	12.74%

* The amounts presented for each fiscal year were determined as of September 30.

(1) - GASB 68 requires information for 10 years. However, FY 2013 information is not available.

SCHEDULE OF CONTRIBUTIONS
Health Insurance Subsidy Program
Last 10 Fiscal Years* (1)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Contractually required contribution	\$ 903,402	\$ 1,093,673	\$ 1,376,328	\$ 1,302,149
Contributions in relation to the contractually required contribution	<u>903,402</u>	<u>1,093,673</u>	<u>1,376,328</u>	<u>1,302,149</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll*	\$ 74,229,560	\$ 80,243,983	\$ 83,487,575	\$ 87,413,507
Contributions as a percentage of covered payroll	1.22%	1.36%	1.65%	1.49%

* The amounts presented for each fiscal year were determined as of September 30.

(1) - GASB 68 requires information for 10 years. However, FY 2013 information is not available.

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
\$ 12,682,358	\$ 14,194,417	\$ 15,501,735	\$ 16,793,035	\$ 19,120,088
<u>12,682,358</u>	<u>14,194,417</u>	<u>15,501,735</u>	<u>16,793,035</u>	<u>19,120,088</u>
\$ -	\$ -	\$ -	\$ -	\$ -
<u>\$ 93,972,937</u>	<u>\$ 101,162,539</u>	<u>\$ 107,122,501</u>	<u>\$ 112,103,199</u>	<u>\$ 113,386,031</u>
13.50%	14.04%	14.48%	14.99%	16.87%

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
\$ 1,370,828	\$ 1,669,489	\$ 1,775,776	\$ 1,858,556	\$ 1,882,208
<u>1,370,828</u>	<u>1,669,489</u>	<u>1,775,776</u>	<u>1,858,556</u>	<u>1,882,208</u>
\$ -	\$ -	\$ -	\$ -	\$ -
<u>\$ 93,972,937</u>	<u>\$ 101,162,539</u>	<u>\$ 107,122,501</u>	<u>\$ 112,106,199</u>	<u>\$ 113,386,031</u>
1.46%	1.65%	1.66%	1.66%	1.66%



THIS PAGE INTENTIONALLY LEFT BLANK

**COMBINING AND INDIVIDUAL
FUND STATEMENTS
AND
SCHEDULES**

ST. LUCIE COUNTY, FLORIDA

Nonmajor Governmental Fund Descriptions

Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted to expenditures for specific purposes.

Unincorporated Services Fund – The fund is used to account for Ad Valorem taxes, fees and fines that are restricted to the Unincorporated District for economic development expenditures.

Law Enforcement MSTU Fund – The fund is used to account for Ad Valorem taxes that are transferred to the Fine and Forfeiture Fund for the Unincorporated Area Road patrol expenditures.

Grants and Donations Fund – The fund is used to account for Federal, State, Local and other grant revenue sources.

Library Special Fund – The fund is used to account for State grants and donations made to the library.

Drug Abuse Fund – The fund is used to account for Drug Abuse Court fines.

Special Assessment District Fund – The fund is used to account for Ad Valorem taxes that are restricted to the Unincorporated District for economic development.

Parks MSTU Fund – The fund is used to account for Ad Valorem taxes that are restricted to capital improvements to recreational facilities.

SLC Public Transit MSTU Fund – The fund is used to account for Ad Valorem taxes that are used for local public transportation expenditures.

Port Fund – The fund is used to account for Special Assessments, Federal and State grants used for Port development.

Airport Fund – The fund is used to account for Federal and State grants used for expansion and operations of the Airport.

Mosquito Control Fund – The fund is used to account for the operations of the Mosquito Control District, which are funded by Ad Valorem taxes. The fund is a blended component unit of the County.

Impact Fee Collections Fund – The fund is used to account for the administration of impact fee collections.

Plan Maintenance RAD Fund – The fund is used to account for other contributions and State grants for the radiological planning and exercises.

ST. LUCIE COUNTY, FLORIDA

Nonmajor Governmental Fund Descriptions

Tourism Development 1st, 2nd, 3rd & 5th Cent Fund – The fund is used to account for Tourism Development taxes used for Sports Complex parks and pay for capital facilities that promote tourism at the St. Lucie County Fairgrounds and the area north of Midway Road.

Court Facility Fund – The fund is used to account for Court Fees restricted to Judicial maintenance and capital improvements.

SLC Housing Finance Authority Fund – The fund is used to account for residual funds from loan programs. The fund is a blended component unit of the County.

Environmental Land Acquisitions Fund – The fund is used to account for the purchase of environmentally sensitive land.

Court Administrator Fund – The fund is used to account for Court Administration, Mediation through fines and forfeitures, other Circuit Counties Share and Grant funding.

Erosion Control Fund – The fund is used to account for Ad Valorem taxes restricted to erosion control operations, maintenance and construction. The fund is a blended component unit of the County.

Housing Assistance SHIP Fund – The fund is used to account for Grant funding for Housing Assistance Programs.

Boating Improvement Projects Fund – The fund is used to account for Vessel fees used for boating improvements.

Bluefield Ranch Improvements Fund – The fund is used to account for private contributions and Campsite User fees for property management and restoration.

Florida Housing Grant Fund – The fund is used to account for Federal, State and other grant funding that provide housing related assistance for eligible County residents.

Sports Complex Fund – The fund is used to account for operating revenues and the 2-cent tourism tax revenues to pay for the operation and maintenance of the facility.

SLC Sustainability District Fund – The fund is used to account for bond proceeds and special assessment revenues for sustainability and renewable energy improvement programs. The fund is a blended component unit of the County.

S Hutch Beach Erosion MSTU Fund – The fund is used to account for Ad Valorem taxes that are restricted to the South Hutchinson Island beach erosion project.

Law Enforcement Fund – The fund is used to account for the proceeds from the sale of confiscated property through the Sheriff's office.

ST. LUCIE COUNTY, FLORIDA

Nonmajor Governmental Fund Descriptions

SLC Art in Public Places Fund – The fund is used to account for art work per local ordinance through various capital projects.

SLC Economic Development Fund – The fund is used to account for local business taxes and delinquent taxes.

Clerk of the Circuit Court Fund – The fund is used to account for the Clerk’s Court Modernization Trust Fund.

Sheriff Fund – The fund is used to account for grant funds and other revenues received for specific purposes.

Supervisor of Election Fund – The fund is used to account for the receipt of grant funds.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of pledged funds that are legally restricted to pay debts.

Impact Fees I & S Fund – The fund is used to account for the Special Assessments and Impact Fees pledged to pay the principal, interest, and fiscal charges on the Rock Road Jail security system.

Sales Tax Revenue Bonds I&S – The Sales Tax Revenue Bonds I&S Fund accounts for the sales tax revenues pledged to pay the principal, interest, and other fiscal charges on the Sales Tax Refunding Revenue Bonds.

County Capital I & S Fund – The fund is used to account for the funds transferred from the General Fund and the Impact fees Fund pledged to pay the principal, interest, and fiscal charges on the Capital Improvement Revenue Note.

Transportation I & S Fund – The fund is used to account for the gas tax revenues pledged to pay the principal, interest, and fiscal charges on the Transportation Revenue Note.

Capital Improvement Revenue Refunding 2014 Fund – The fund is used to account for the State Revenue Sharing revenue and Intergovernmental Radio Communication surcharges pledged to pay the principal, interest and fiscal charges on the Capital Improvement Note.

Capital Improvement Revenue Bonds 2016 Jail Fund – The fund is used to account for the funds transferred from the Fine & Forfeiture Fund pledged to pay the principal, interest, and fiscal charges on the Capital Improvement Bonds.

Capital Improvement Revenue Bonds 2015 Fund – The fund is used to account for the Tax Collector debt reimbursement revenue pledged to pay the principal, interest, and fiscal charges on the Capital Improvement Revenue Bond.

ST. LUCIE COUNTY, FLORIDA

Nonmajor Governmental Fund Descriptions

Lease Purchase FPL 2015 Fund – The fund is used to account for the funds transferred from the General Fund pledged to pay the principal, interest, and fiscal charges on the purchasing of certain energy equipment.

Lease Purchase Motorola Fund – The fund is used to account for the funds transferred from the Fine & Forfeiture Fund and the Unincorporated Services Fund pledged to pay the principal, interest, and fiscal charges on the purchase of a communication system.

Capital Improvement Revenue Bond 2016A Fund – The fund is used to account for the funds transferred from the General Fund pledged to pay the principal, interest, and fiscal charges on the line of credit for the MSBU's.

Taxable Capital Improvement Revenue Bond 2019 Fund – The fund is used to account for the funds transferred from the Internal Service Fund pledged to pay the principal, interest, and fiscal charges on the acquisition of capital facilities and improvements.

Sports Complex Debt Fund – The fund is used to account for the sales, use, and fuel taxes pledged to pay the principal, interest, and fiscal charges on the Improvement of the Clover. Park Stadium bond.

Non-Ad Valorem Bonds Series 2017 Fund – The fund is used to account for the tourist development tax, a state grant, and local government half-cent sales tax pledged to pay the principal and interest.

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital projects other than those financed by proprietary funds.

County Capital Fund – The fund is used to account for the transportation and park capital projects, which are funded by gas tax and franchise fees.

County Capital State Revenue Share Bond Fund – The fund is used to account for state revenue sharing monies used for capital improvements.

County Capital Transportation Bond Fund – The fund is used to account for the transportation capital projects funded by bond proceeds pledged by gas tax revenues.

Infrastructure Surtax Capital Fund – The fund is used to account for transportation capital projects funded by discretionary sales surtax.

Capital Improvement Revenue Bond 2016A Construction Fund – The fund is used to account for bond proceeds used for the construction, maintenance rehab and overhaul hangar at the Treasure Coast International Airport.

Sports Complex Improvements Fund – The fund is used to account for cash balances from bond proceeds used for sports complex projects.

ST. LUCIE COUNTY, FLORIDA
Nonmajor Governmental Fund Descriptions

Sports Complex Capital Project Fund – The fund is used to account for the debt proceeds used to acquire and construct the improvements to the St. Lucie County Sports Complex.

Sports Complex Additional Improvements Fund – The fund is used to account for cash balances from tourist development taxes used for additional sports complex improvements.

Environmental Land Capital Fund – The fund is used to account for cash balances from bond proceeds used for land acquisitions.

MSBU Internal Financed Projects Fund – The fund is used to account for the assessment proceeds from property owners and to pay for capital project related expenditures.

MSBU External Financed Projects Fund – The fund is used to account for the assessment proceeds from property owners and debt proceeds to pay for capital projects and project related expenditures.



THIS PAGE INTENTIONALLY LEFT BLANK

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2022**

	Special Revenue			
	Unincorporated Services	Law Enforcement MSTU	Grants and Donations	Library Special
ASSETS				
Cash and investments	\$ 9,986,369	\$ 334,305	\$ 304,145	\$ 9,751
Accounts receivable	6,337	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	16,874	1,285	512	16
Leases receivable	59,453	-	-	-
Due from other governments	159	-	-	-
Due from other funds	40,270	42,391	-	-
Inventories	-	-	-	-
Prepaid items	4,048	-	-	-
Total assets	<u>\$ 10,113,510</u>	<u>\$ 377,981</u>	<u>\$ 304,657</u>	<u>\$ 9,767</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 536,236	\$ -	\$ -	\$ 5,334
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other governments	1,110	-	-	-
Due to other funds	-	-	-	-
Unearned revenues - other	-	-	-	4,751
Total liabilities	<u>537,346</u>	<u>-</u>	<u>-</u>	<u>10,085</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	-	-
Unavailable revenues - leases	59,048	-	-	-
Total deferred inflows of resources	<u>59,048</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	4,048	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	304,657	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	9,513,068	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	377,981	-	-
Unassigned	-	-	-	(318)
Total fund balances	<u>9,517,116</u>	<u>377,981</u>	<u>304,657</u>	<u>(318)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 10,113,510</u>	<u>\$ 377,981</u>	<u>\$ 304,657</u>	<u>\$ 9,767</u>

Special Revenue

Drug Abuse	Special Assessment District	Parks MSTU	SLC Public Transit MSTU	Port	Airport
\$ 262,233	\$ 656,921	\$ 2,990,514	\$ 2,722,411	\$ -	\$ 1,350,109
-	-	-	16,375	2,109,185	780,164
-	-	-	-	-	-
452	974	5,073	5,334	504	2,308
-	-	-	-	186,442	6,329,600
-	-	-	2,608,051	-	1,995,241
-	916	28,770	15,747	73	-
-	-	-	-	-	-
-	-	-	-	-	990
<u>\$ 262,685</u>	<u>\$ 658,811</u>	<u>\$ 3,024,357</u>	<u>\$ 5,367,918</u>	<u>\$ 2,296,204</u>	<u>\$ 10,458,412</u>
\$ -	\$ 27,971	\$ 76,774	\$ 1,326,423	\$ 242,507	\$ 1,041,384
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	12,518
-	131	153,049	-	15,422	21,652
-	-	-	-	677,835	-
-	-	-	100	11,253	6,844
-	<u>28,102</u>	<u>229,823</u>	<u>1,326,523</u>	<u>947,017</u>	<u>1,082,398</u>
-	-	-	-	-	-
-	-	-	397,470	-	443,267
-	-	-	-	183,441	6,190,002
-	-	-	<u>397,470</u>	<u>183,441</u>	<u>6,633,269</u>
-	-	-	-	-	-
-	-	-	-	-	990
-	-	-	-	1,165,746	-
-	-	2,794,534	-	-	-
-	-	-	-	-	-
-	-	-	3,643,925	-	2,741,755
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
262,685	-	-	-	-	-
-	630,709	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>262,685</u>	<u>630,709</u>	<u>2,794,534</u>	<u>3,643,925</u>	<u>1,165,746</u>	<u>2,742,745</u>
<u>\$ 262,685</u>	<u>\$ 658,811</u>	<u>\$ 3,024,357</u>	<u>\$ 5,367,918</u>	<u>\$ 2,296,204</u>	<u>\$ 10,458,412</u>

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2022**

	Special Revenue			
	Mosquito Control	Impact Fee Collections	Plan Maintenance RAD	Tourism Development 1st, 2nd, 3rd & 5th Cent
ASSETS				
Cash and investments	\$ 7,039,070	\$ 155,207	\$ 460,990	\$ 3,937,408
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	12,012	56	723	6,337
Leases receivable	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	16,429	-	-	8,825
Inventories	296,750	-	-	-
Prepaid items	1,200	-	-	95
Total assets	<u>\$ 7,365,461</u>	<u>\$ 155,263</u>	<u>\$ 461,713</u>	<u>\$ 3,952,665</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 194,090	\$ 10,354	\$ 8,797	\$ 21,756
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenues - other	-	-	404,493	-
Total liabilities	<u>194,090</u>	<u>10,354</u>	<u>413,290</u>	<u>21,756</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	-	-
Unavailable revenues - leases	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	296,750	-	-	-
Prepaid items	1,200	-	-	95
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	6,873,421	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	48,423	3,930,814
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	144,909	-	-
Unassigned				
Total fund balances	<u>7,171,371</u>	<u>144,909</u>	<u>48,423</u>	<u>3,930,909</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,365,461</u>	<u>\$ 155,263</u>	<u>\$ 461,713</u>	<u>\$ 3,952,665</u>

Special Revenue

Court Facility	SLC Housing Finance Authority	Environmental Land Acquisitions	Court Administrator	Erosion Control	Housing Assistance SHIP
\$ 958,806	\$ 286,632	\$ 1,081,122	\$ 1,406,646	\$ 7,868,551	\$ 1,206,495
-	-	3,158	-	235,296	4,716
-	-	-	-	-	-
1,726	472	1,694	2,238	16,409	593
-	-	-	-	-	-
-	-	-	76,903	2,445,441	-
-	-	-	-	21,902	-
-	-	-	-	-	-
-	-	-	-	5,321,396	-
<u>\$ 960,532</u>	<u>\$ 287,104</u>	<u>\$ 1,085,974</u>	<u>\$ 1,485,787</u>	<u>\$ 15,908,995</u>	<u>\$ 1,211,804</u>
\$ -	\$ -	\$ -	\$ 37,447	\$ 169,158	\$ 3,787
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,905	-	-
-	-	-	-	-	-
-	-	-	-	3,085,923	986,332
-	-	-	40,352	3,255,081	990,119
-	-	-	-	-	-
-	-	-	-	2,445,435	-
-	-	-	-	-	-
-	-	-	-	2,445,435	-
-	-	-	-	-	-
-	-	-	-	5,321,396	-
-	-	-	-	-	-
-	-	-	-	4,887,083	-
-	-	-	-	-	-
-	-	-	1,445,435	-	-
-	-	-	-	-	-
-	-	1,085,974	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
960,532	-	-	-	-	-
-	-	-	-	-	221,685
-	-	-	-	-	-
-	-	-	-	-	-
-	287,104	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>960,532</u>	<u>287,104</u>	<u>1,085,974</u>	<u>1,445,435</u>	<u>10,208,479</u>	<u>221,685</u>
<u>\$ 960,532</u>	<u>\$ 287,104</u>	<u>\$ 1,085,974</u>	<u>\$ 1,485,787</u>	<u>\$ 15,908,995</u>	<u>\$ 1,211,804</u>

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2022**

	Special Revenue			
	Boating Improvement Projects	Bluefield Ranch Improvements	Florida Housing Grant	Sports Complex
ASSETS				
Cash and investments	\$ 877,677	\$ 146,871	\$ 76,270	\$ 2,803,921
Accounts receivable	37,636	-	16,678	-
Assessments receivable	-	-	-	-
Interest receivable	1,474	250	-	3,656
Leases receivable	-	-	-	-
Due from other governments	5,637	-	-	-
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 922,424</u>	<u>\$ 147,121</u>	<u>\$ 92,948</u>	<u>\$ 2,807,577</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 4,875	\$ -	\$ 573	\$ 203,345
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other governments	-	-	-	18,159
Due to other funds	-	-	-	-
Unearned revenues - other	-	-	-	-
Total liabilities	<u>4,875</u>	<u>-</u>	<u>573</u>	<u>221,504</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	-	-
Unavailable revenues - leases	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	2,586,073
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	917,549	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	147,121	92,375	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	-	-	-
Unassigned				
Total fund balances	<u>917,549</u>	<u>147,121</u>	<u>92,375</u>	<u>2,586,073</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 922,424</u>	<u>\$ 147,121</u>	<u>\$ 92,948</u>	<u>\$ 2,807,577</u>

Special Revenue

SLC Sustainability District	S Hutch Beach Erosion MSTU	Law Enforcement	SLC Art in Public Places	SLC Economic Development	Clerk of the Circuit Court
\$ 72,534	\$ 1,646,424	\$ 7,099	\$ 177,219	\$ 99,864	\$ 1,647,284
-	-	-	-	-	-
1,210,579	-	-	-	-	-
84	5,119	11	277	148	-
-	-	-	-	-	-
-	10,809	-	-	305	344
523	3,238	-	-	-	-
-	-	-	-	-	-
-	6,176,054	-	-	-	-
<u>\$ 1,283,720</u>	<u>\$ 7,841,644</u>	<u>\$ 7,110</u>	<u>\$ 177,496</u>	<u>\$ 100,317</u>	<u>\$ 1,647,628</u>
\$ 30,950	\$ 96,234	\$ -	\$ -	\$ -	\$ 22,827
-	260,000	-	-	-	-
-	31,920	-	-	-	-
-	-	-	-	-	-
61	-	-	-	-	-
-	-	-	-	-	-
-	2,659,106	-	-	-	-
<u>31,011</u>	<u>3,047,260</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,827</u>
1,210,579	-	-	-	-	-
-	10,809	-	-	-	-
-	-	-	-	-	-
<u>1,210,579</u>	<u>10,809</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	6,176,054	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,624,801
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	177,496	-	-
-	-	-	-	-	-
42,130	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	7,110	-	100,317	-
-	(1,392,479)	-	-	-	-
<u>42,130</u>	<u>4,783,575</u>	<u>7,110</u>	<u>177,496</u>	<u>100,317</u>	<u>1,624,801</u>
<u>\$ 1,283,720</u>	<u>\$ 7,841,644</u>	<u>\$ 7,110</u>	<u>\$ 177,496</u>	<u>\$ 100,317</u>	<u>\$ 1,647,628</u>

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2022**

	<u>Special Revenue</u>		<u>Debt Service</u>	
	<u>Sheriff</u>	<u>Impact Fees I & S</u>	<u>Sales Tax Revenue Bonds I & S</u>	<u>County Capital I & S</u>
ASSETS				
Cash and investments	\$ 8,608,892	\$ 159,118	\$ 2,959,815	\$ 125
Accounts receivable	182,000	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	-	-	11,284	302
Leases receivable	-	-	-	-
Due from other governments	602,837	-	-	-
Due from other funds	659,976	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	163,107	-
Total assets	<u>\$ 10,053,705</u>	<u>\$ 159,118</u>	<u>\$ 3,134,206</u>	<u>\$ 427</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 37,432	\$ -	\$ -	\$ -
Matured bonds payable	-	150,000	2,085,000	-
Matured interest payable	-	9,045	400,064	-
Deposits payable	-	-	-	-
Due to other governments	1,238,764	-	-	-
Due to other funds	1,832,943	-	-	-
Unearned revenues - other	-	-	-	-
Total liabilities	<u>3,109,139</u>	<u>159,045</u>	<u>2,485,064</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	24,875	-	-	-
Unavailable revenues - leases	-	-	-	-
Total deferred inflows of resources	<u>24,875</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	163,107	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	73	486,035	427
Environmental land acquisition	-	-	-	-
Public safety	2,332,911	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Law enforcement	4,586,780	-	-	-
Other purposes	-	-	-	-
Unassigned				
Total fund balances	<u>6,919,691</u>	<u>73</u>	<u>649,142</u>	<u>427</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 10,053,705</u>	<u>\$ 159,118</u>	<u>\$ 3,134,206</u>	<u>\$ 427</u>

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2022**

	Debt Service			
	Capital Imp Rev Bond 2016A	Taxable Capital Imp Rev Bond 2019	Sports Complex Debt	Non-Ad Valorem Bonds Series 2017
ASSETS				
Cash and investments	\$ 285,743	\$ 204,839	\$ 420,369	\$ 1,603,709
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	479	173	746	5,046
Leases receivable	-	-	-	-
Due from other governments	-	-	-	166,666
Due from other funds	-	-	-	24,352
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 286,222</u>	<u>\$ 205,012</u>	<u>\$ 421,115</u>	<u>\$ 1,799,773</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ -	\$ -	\$ -	\$ -
Matured bonds payable	263,000	154,000	-	-
Matured interest payable	21,426	31,802	-	-
Deposits payable	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenues - other	-	-	-	-
Total liabilities	<u>284,426</u>	<u>185,802</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	-	-
Unavailable revenues - leases	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	1,796	19,210	421,115	1,799,773
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	-	-	-
Unassigned				
Total fund balances	<u>1,796</u>	<u>19,210</u>	<u>421,115</u>	<u>1,799,773</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 286,222</u>	<u>\$ 205,012</u>	<u>\$ 421,115</u>	<u>\$ 1,799,773</u>

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2022**

	Capital Projects			
	Sports Complex Capital Projects	Sports Complex Additional Improvements	Environmental Land Capital	MSBU Internal Finance Projects
ASSETS				
Cash and investments	\$ 255,900	\$ 1,055,909	\$ 704,970	\$ 629,579
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	38	1,765	1,199	1,030
Leases receivable	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	126
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 255,938</u>	<u>\$ 1,057,674</u>	<u>\$ 706,169</u>	<u>\$ 630,735</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 58,952	\$ 600	\$ 55	\$ -
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other governments	-	-	-	4,111
Due to other funds	-	-	-	-
Unearned revenues - other	-	-	-	-
Total liabilities	<u>58,952</u>	<u>600</u>	<u>55</u>	<u>4,111</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	-	-
Unavailable revenues - leases	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	196,986	1,057,074	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	706,114	626,624
Other purposes	-	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	-	-	-
Unassigned				
Total fund balances	<u>196,986</u>	<u>1,057,074</u>	<u>706,114</u>	<u>626,624</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 255,938</u>	<u>\$ 1,057,674</u>	<u>\$ 706,169</u>	<u>\$ 630,735</u>

<u>Capital Projects</u>		
<u>MSBU External Financed Projects</u>		<u>Total Nonmajor Governmental Funds</u>
\$ 108,732	\$	104,931,116
-		3,545,502
-		1,210,579
391		158,550
-		6,575,495
-		9,390,345
211		863,749
-		296,750
-		11,666,890
<u>\$ 109,334</u>	<u>\$</u>	<u>138,638,976</u>
\$ -	\$	5,402,383
-		4,167,000
-		566,584
-		12,518
-		1,455,364
-		2,510,778
-		7,158,802
<u>-</u>	<u>\$</u>	<u>21,273,429</u>
-		1,210,579
-		4,747,068
-		6,432,491
<u>-</u>	<u>\$</u>	<u>12,390,138</u>
-		296,750
-		11,666,890
-		1,165,746
-		4,887,083
-		7,096,872
-		1,445,435
-		6,385,680
-		4,759,107
-		1,085,974
-		2,332,911
-		1,624,801
-		6,873,421
-		960,532
-		221,685
-		917,549
-		177,496
109,334		33,994,091
-		5,115,309
-		630,709
-		9,513,068
-		4,586,780
-		630,317
-		(1,392,797)
<u>109,334</u>		<u>104,975,409</u>
<u>\$ 109,334</u>	<u>\$</u>	<u>138,638,976</u>

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2022

	Special Revenue			
	Unincorporated Services	Law Enforcement MSTU	Grants and Donations	Library Special
REVENUES				
Taxes:				
Property	\$ 8,261,279	\$ 8,328,015	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Discretionary sales surtaxes	-	-	-	-
Local business	-	-	-	-
Licenses and permits	1,970,628	-	-	-
Franchise fees	-	-	-	-
Special assessments	1,270	-	-	-
Intergovernmental	303,347	3,003	40,950	99,616
Charges for services	642,528	-	-	-
Fines and forfeitures	132,657	-	93,386	-
Investment income	(309,594)	(19,703)	(8,780)	(326)
Contributions from property owners	440	-	-	-
Lease revenues	24,604	-	-	-
Miscellaneous	54,787	-	96	-
Total revenues	<u>11,081,946</u>	<u>8,311,315</u>	<u>125,652</u>	<u>99,290</u>
EXPENDITURES				
Current:				
General government	2,060,451	513	7,296	-
Public safety	1,920,336	-	40,950	-
Physical environment	3,079,439	-	-	-
Transportation	416,082	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	26,962	-	-	99,617
Court-related	-	-	-	-
Future use of leased equipment	-	-	-	-
Capital outlay	1,381,699	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>8,884,969</u>	<u>513</u>	<u>48,246</u>	<u>99,617</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,196,977</u>	<u>8,310,802</u>	<u>77,406</u>	<u>(327)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(567,963)	(8,641,773)	-	-
Lease liability proceeds	-	-	-	-
Sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Payment - refunded bond escrow agent	-	-	-	-
Total other financing sources (uses)	<u>(567,963)</u>	<u>(8,641,773)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,629,014	(330,971)	77,406	(327)
Change in inventories of supplies	-	-	-	-
Fund balances - beginning	7,888,102	708,952	227,251	9
Fund balance - ending	<u>\$ 9,517,116</u>	<u>\$ 377,981</u>	<u>\$ 304,657</u>	<u>\$ (318)</u>

Special Revenue

Drug Abuse	Special Assessment District	Parks MSTU	SLC Public Transit MSTU	Port	Airport
\$ -	\$ 735	\$ 5,726,790	\$ 3,134,574	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	291,778	-
-	182,907	-	-	20,912	-
-	-	1,361	6,787,692	2,743,309	3,248,381
-	-	-	600	-	121,665
48,054	-	-	-	-	-
(7,749)	(20,172)	(91,277)	(89,635)	(7,528)	66,350
-	78,078	-	-	447,812	182,396
-	-	-	-	40,023	378,631
-	-	282,057	123,948	169	182,451
<u>40,305</u>	<u>241,548</u>	<u>5,918,931</u>	<u>9,957,179</u>	<u>3,536,475</u>	<u>4,179,874</u>
-	-	-	-	-	-
-	75,870	-	-	-	-
-	267,196	-	8,419,504	2,547,162	2,347,997
-	-	-	-	-	-
-	-	3,865,479	-	-	-
-	-	-	-	-	-
-	-	401,242	1,433,571	945,280	3,506,352
-	-	1,015,000	-	38,750	-
-	-	33,534	-	16,608	-
-	-	-	-	-	-
-	<u>343,066</u>	<u>5,315,255</u>	<u>9,853,075</u>	<u>3,547,800</u>	<u>5,854,349</u>
<u>40,305</u>	<u>(101,518)</u>	<u>603,676</u>	<u>104,104</u>	<u>(11,325)</u>	<u>(1,674,475)</u>
-	-	-	-	550,000	1,950,740
(65,000)	(6,168)	(363,022)	(86,126)	(345)	-
-	-	-	-	-	-
-	-	-	5,446	-	556,892
-	-	-	-	-	-
<u>(65,000)</u>	<u>(6,168)</u>	<u>(363,022)</u>	<u>(80,680)</u>	<u>549,655</u>	<u>2,507,632</u>
(24,695)	(107,686)	240,654	23,424	538,330	833,157
-	-	-	-	-	-
287,380	738,395	2,553,880	3,620,501	627,416	1,909,588
<u>\$ 262,685</u>	<u>\$ 630,709</u>	<u>\$ 2,794,534</u>	<u>\$ 3,643,925</u>	<u>\$ 1,165,746</u>	<u>\$ 2,742,745</u>

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2022

	Special Revenue			
	Mosquito Control	Impact Fee Collections	Plan Maintenance RAD	Tourism Development 1st, 2nd, 3rd & 5th Cent
REVENUES				
Taxes:				
Property	\$ 3,272,785	\$ -	\$ -	\$ -
Tourist	-	-	-	1,671,186
Motor fuel	-	-	-	-
Discretionary sales surtaxes	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Franchise fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	699,596	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	(224,455)	(194)	(14,838)	(115,784)
Contributions from property owners	-	-	426,938	12,197
Lease revenues	-	-	-	-
Miscellaneous	344,686	387,430	8,835	12,200
Total revenues	<u>4,092,612</u>	<u>387,236</u>	<u>420,935</u>	<u>1,579,799</u>
EXPENDITURES				
Current:				
General government	-	271,481	-	-
Public safety	-	19,723	426,939	-
Physical environment	43,738	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	981,035
Human services	3,889,960	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Future use of leased equipment	-	-	-	-
Capital outlay	90,876	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>4,024,574</u>	<u>291,204</u>	<u>426,939</u>	<u>981,035</u>
Excess (deficiency) of revenues over (under) expenditures	<u>68,038</u>	<u>96,032</u>	<u>(6,004)</u>	<u>598,764</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,699,017	-	-	-
Transfers out	(89,827)	-	-	(36,214)
Lease liability proceeds	-	-	-	-
Sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Payment - refunded bond escrow agent	-	-	-	-
Total other financing sources (uses)	<u>1,609,190</u>	<u>-</u>	<u>-</u>	<u>(36,214)</u>
Net change in fund balances	1,677,228	96,032	(6,004)	562,550
Change in inventories of supplies	67,577	-	-	-
Fund balances - beginning	5,426,566	48,877	54,427	3,368,359
Fund balance - ending	<u>\$ 7,171,371</u>	<u>\$ 144,909</u>	<u>\$ 48,423</u>	<u>\$ 3,930,909</u>

Special Revenue

Court Facility	SLC Housing Finance Authority	Environmental Land Acquisitions	Court Administrator	Erosion Control	Housing Assistance SHIP
\$ -	\$ -	\$ -	\$ -	\$ 4,361,835	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	4,019	-	-
-	-	-	-	-	-
-	-	-	523,760	1,774,586	8,308
598,358	-	-	73,804	-	-
-	-	-	-	-	-
(26,735)	(8,450)	(32,276)	(42,851)	(265,297)	20,012
-	-	229,564	-	-	-
-	-	-	-	-	-
-	54,032	126,453	-	-	36,601
<u>571,623</u>	<u>45,582</u>	<u>323,741</u>	<u>558,732</u>	<u>5,871,124</u>	<u>64,921</u>
-	2,359	-	953	-	-
-	-	-	-	-	-
-	-	-	-	5,130,333	-
-	-	-	-	-	71,287
-	-	-	-	-	-
-	-	-	856,859	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	40,068	-	-
-	-	-	4,932	-	-
-	-	-	-	-	-
-	2,359	-	902,812	5,130,333	71,287
<u>571,623</u>	<u>43,223</u>	<u>323,741</u>	<u>(344,080)</u>	<u>740,791</u>	<u>(6,366)</u>
-	-	-	383,488	-	-
(514,403)	-	-	(128,416)	(119,769)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(514,403)</u>	<u>-</u>	<u>-</u>	<u>255,072</u>	<u>(119,769)</u>	<u>-</u>
57,220	43,223	323,741	(89,008)	621,022	(6,366)
-	-	-	-	-	-
903,312	243,881	762,233	1,534,443	9,587,457	228,051
<u>\$ 960,532</u>	<u>\$ 287,104</u>	<u>\$ 1,085,974</u>	<u>\$ 1,445,435</u>	<u>\$ 10,208,479</u>	<u>\$ 221,685</u>

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2022

	Special Revenue			
	Boating Improvement Projects	Bluefield Ranch Improvements	Florida Housing Grant	Sports Complex
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Discretionary sales surtaxes	-	-	-	-
Local business	-	-	-	-
Licenses and permits	91,238	-	-	-
Franchise fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	15,721	-	759,794	-
Charges for services	-	-	-	18,873
Fines and forfeitures	-	-	-	-
Investment income	(25,573)	(4,356)	-	(57,580)
Contributions from property owners	-	-	-	-
Lease revenues	-	-	-	-
Miscellaneous	-	-	60,401	2,003,734
Total revenues	81,386	(4,356)	820,195	1,965,027
EXPENDITURES				
Current:				
General government	-	-	-	3,016,928
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	703,686	-
Human services	-	-	-	-
Culture and recreation	33,764	-	-	2,853
Court-related	-	-	-	-
Future use of leased equipment	-	-	-	-
Capital outlay	57,421	-	-	107,564
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	91,185	-	703,686	3,127,345
Excess (deficiency) of revenues over (under) expenditures	(9,799)	(4,356)	116,509	(1,162,318)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	2,302,910
Transfers out	-	-	-	-
Lease liability proceeds	-	-	-	-
Sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Payment - refunded bond escrow agent	-	-	-	-
Total other financing sources (uses)	-	-	-	2,302,910
Net change in fund balances	(9,799)	(4,356)	116,509	1,140,592
Change in inventories of supplies	-	-	-	-
Fund balances - beginning	927,348	151,477	(24,134)	1,445,481
Fund balance - ending	\$ 917,549	\$ 147,121	\$ 92,375	\$ 2,586,073

Special Revenue

SLC Sustainability District	S Hutch Beach Erosion MSTU	Law Enforcement	SLC Art in Public Places	SLC Economic Development	Clerk of the Circuit Court
\$ -	\$ 795,049	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	57,240	-
-	-	-	-	-	-
227,333	-	-	-	-	-
-	68,268	-	-	-	-
4,452	-	-	-	-	1,259,447
-	-	-	-	-	-
(2,180)	(45,532)	(211)	(4,940)	(2,602)	11,476
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	17,348
<u>229,605</u>	<u>817,785</u>	<u>(211)</u>	<u>(4,940)</u>	<u>54,638</u>	<u>1,288,271</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	266,439	-	-	-	-
219,468	-	-	-	-	-
-	-	-	-	55,366	-
-	-	-	-	-	-
-	-	-	-	-	849,274
-	-	-	-	-	-
-	-	-	-	-	-
138,629	260,000	-	-	-	-
77,070	74,303	-	-	-	-
6,679	-	-	-	-	-
<u>441,846</u>	<u>600,742</u>	<u>-</u>	<u>-</u>	<u>55,366</u>	<u>849,274</u>
<u>(212,241)</u>	<u>217,043</u>	<u>(211)</u>	<u>(4,940)</u>	<u>(728)</u>	<u>438,997</u>
-	-	-	22,885	-	-
(2,464)	(16,253)	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
222,629	-	-	-	-	-
-	-	-	-	-	-
<u>220,165</u>	<u>(16,253)</u>	<u>-</u>	<u>22,885</u>	<u>-</u>	<u>-</u>
7,924	200,790	(211)	17,945	(728)	438,997
-	-	-	-	-	-
34,206	4,582,785	7,321	159,551	101,045	1,185,804
<u>\$ 42,130</u>	<u>\$ 4,783,575</u>	<u>\$ 7,110</u>	<u>\$ 177,496</u>	<u>\$ 100,317</u>	<u>\$ 1,624,801</u>

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2022

	Special Revenue		Debt Service	
	Sheriff	Supervisor of Elections	Impact Fees I & S	Sales Tax Revenue Bonds I & S
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Discretionary sales surtaxes	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Franchise fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	11,419,158	82,454	-	-
Charges for services	1,689,263	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	1,606	-	1	(214,878)
Contributions from property owners	389,595	-	-	-
Lease revenues	-	-	-	-
Miscellaneous	1,215,759	-	-	-
Total revenues	14,715,381	82,454	1	(214,878)
EXPENDITURES				
Current:				
General government	-	82,454	-	-
Public safety	11,816,500	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Future use of leased equipment	-	-	-	-
Capital outlay	610,394	-	-	-
Debt service:				
Principal	-	-	150,000	2,085,000
Interest	-	-	18,090	482,300
Other	-	-	-	110,555
Total expenditures	12,426,894	82,454	168,090	2,677,855
Excess (deficiency) of revenues over (under) expenditures	2,288,487	-	(168,089)	(2,892,733)
OTHER FINANCING SOURCES (USES)				
Transfers in	1,246,904	-	163,304	2,181,704
Transfers out	-	-	-	-
Lease liability proceeds	-	-	-	-
Sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	36,850,000
Payment - refunded bond escrow agent	-	-	-	(38,724,189)
Total other financing sources (uses)	1,246,904	-	163,304	307,515
Net change in fund balances	3,535,391	-	(4,785)	(2,585,218)
Change in inventories of supplies	-	-	-	-
Fund balances - beginning	3,384,300	-	4,858	3,234,360
Fund balance - ending	\$ 6,919,691	\$ -	\$ 73	\$ 649,142

Debt Service

County Capital I & S	Transportation I & S	Capital Improvement Revenue Refunding 2014	Cap Impr Rev Bonds Series 2016 Jail	Capital Imp Rev Bonds 2015	Lease Purchase FPL 2015
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	1,225,540	-	-	-
-	-	240,463	-	-	-
427	(4,713)	(52,149)	(11,685)	(8,393)	(20,159)
-	-	-	-	-	-
-	-	-	-	455,905	-
<u>427</u>	<u>(4,713)</u>	<u>1,413,854</u>	<u>(11,685)</u>	<u>447,512</u>	<u>(20,159)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,095,000	1,035,000	220,000	315,000	812,858
-	159,498	87,845	56,810	140,905	133,168
-	-	-	-	-	-
-	<u>1,254,498</u>	<u>1,122,845</u>	<u>276,810</u>	<u>455,905</u>	<u>946,026</u>
<u>427</u>	<u>(1,259,211)</u>	<u>291,009</u>	<u>(288,495)</u>	<u>(8,393)</u>	<u>(966,185)</u>
-	1,292,246	-	295,826	-	1,046,661
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	<u>1,292,246</u>	<u>-</u>	<u>295,826</u>	<u>-</u>	<u>1,046,661</u>
427	33,035	291,009	7,331	(8,393)	80,476
-	-	-	-	-	-
-	125,356	407,495	138,453	291,818	598,344
<u>\$ 427</u>	<u>\$ 158,391</u>	<u>\$ 698,504</u>	<u>\$ 145,784</u>	<u>\$ 283,425</u>	<u>\$ 678,820</u>

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2022

	Debt Service			
	Lease Purchase Motorola	Capital Imp Rev Bond 2016A	Taxable Capital Imp Rev Bond 2019	Sports Complex Debt
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Discretionary sales surtaxes	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Franchise fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	(1,947)	349	(3,121)	(12,426)
Contributions from property owners	-	-	-	693,248
Lease revenues	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>(1,947)</u>	<u>349</u>	<u>(3,121)</u>	<u>680,822</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Future use of leased equipment	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	425,168	263,000	154,000	708,000
Interest	274,018	42,852	63,604	55,449
Other	-	-	-	-
Total expenditures	<u>699,186</u>	<u>305,852</u>	<u>217,604</u>	<u>763,449</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(701,133)</u>	<u>(305,503)</u>	<u>(220,725)</u>	<u>(82,627)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	699,186	288,219	207,603	-
Transfers out	-	-	-	-
Lease liability proceeds	-	-	-	-
Sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Payment - refunded bond escrow agent	-	-	-	-
Total other financing sources (uses)	<u>699,186</u>	<u>288,219</u>	<u>207,603</u>	<u>-</u>
Net change in fund balances	(1,947)	(17,284)	(13,122)	(82,627)
Change in inventories of supplies	-	-	-	-
Fund balances - beginning	67,701	19,080	32,332	503,742
Fund balance - ending	<u>\$ 65,754</u>	<u>\$ 1,796</u>	<u>\$ 19,210</u>	<u>\$ 421,115</u>

Debt Service		Capital Projects			
Non-Ad Valorem Bonds Series 2017	County Capital	County Capital State Revenue Share Bond	County Capital Transportation Bond	Infrastructure Surtax Capital	Cap Imp Rev Bond 2016A Construction
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4,611,469	-	-	-	-	-
-	1,308,547	-	-	-	-
-	-	-	-	14,395,409	-
-	-	-	-	-	-
-	-	-	-	-	-
1,167,264	3,611,014	200,000	-	1,134,893	850,574
-	-	-	-	-	-
(100,281)	(116,418)	(80,126)	(24,203)	(628,896)	-
-	-	-	-	-	-
-	75,001	-	73,326	-	-
<u>5,678,452</u>	<u>4,878,144</u>	<u>119,874</u>	<u>49,123</u>	<u>14,901,406</u>	<u>850,574</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	44,890	-	-	234	-
-	1,030,957	-	-	7,717,676	6,394
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	323,166	-	-	-	-
-	416,665	-	132,879	3,360,557	-
1,330,000	32,318	-	-	-	-
2,105,250	1,371	-	-	-	-
-	-	-	-	-	23,353
<u>3,435,250</u>	<u>1,849,367</u>	<u>-</u>	<u>132,879</u>	<u>11,078,467</u>	<u>29,747</u>
<u>2,243,202</u>	<u>3,028,777</u>	<u>119,874</u>	<u>(83,756)</u>	<u>3,822,939</u>	<u>820,827</u>
-	600,000	-	-	6,000,000	-
(2,602,838)	-	-	-	-	-
-	323,166	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(2,602,838)</u>	<u>923,166</u>	<u>-</u>	<u>-</u>	<u>6,000,000</u>	<u>-</u>
(359,636)	3,951,943	119,874	(83,756)	9,822,939	820,827
-	-	-	-	-	-
2,159,409	4,273,627	2,582,841	778,103	10,389,304	(103,683)
<u>\$ 1,799,773</u>	<u>\$ 8,225,570</u>	<u>\$ 2,702,715</u>	<u>\$ 694,347</u>	<u>\$ 20,212,243</u>	<u>\$ 717,144</u>

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2022

	Capital Projects			
	Sports Complex Improvements	Sports Complex Capital Projects	Sports Complex Additional Improvements	Environmental Land Capital
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Discretionary sales surtaxes	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Franchise fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	(14,555)	3,241	(31,368)	(20,912)
Contributions from property owners	75,000	-	-	-
Lease revenues	-	-	-	-
Miscellaneous	-	-	-	7,951
Total revenues	<u>60,445</u>	<u>3,241</u>	<u>(31,368)</u>	<u>(12,961)</u>
EXPENDITURES				
Current:				
General government	3,100	-	-	627
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	1,708	-	-	-
Court-related	-	-	-	-
Future use of leased equipment	-	-	-	-
Capital outlay	166,143	294,067	117,139	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>170,951</u>	<u>294,067</u>	<u>117,139</u>	<u>627</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(110,506)</u>	<u>(290,826)</u>	<u>(148,507)</u>	<u>(13,588)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	200,000	-	200,000	-
Transfers out	-	-	-	-
Lease liability proceeds	-	-	-	-
Sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Payment - refunded bond escrow agent	-	-	-	-
Total other financing sources (uses)	<u>200,000</u>	<u>-</u>	<u>200,000</u>	<u>-</u>
Net change in fund balances	89,494	(290,826)	51,493	(13,588)
Change in inventories of supplies	-	-	-	-
Fund balances - beginning	372,711	487,812	1,005,581	719,702
Fund balance - ending	<u>\$ 462,205</u>	<u>\$ 196,986</u>	<u>\$ 1,057,074</u>	<u>\$ 706,114</u>

Capital Projects			
MSBU Internal Finance Projects	MSBU External Financed Projects		Total Nonmajor Governmental Funds
\$ -	\$ -	\$	33,881,062
-	-	-	6,282,655
-	-	-	1,308,547
-	-	-	14,395,409
-	-	-	57,240
-	-	-	2,065,885
-	-	-	291,778
-	-	-	432,422
-	-	-	36,768,589
-	-	-	4,408,990
-	-	-	514,560
2,782	(2,929)		(2,671,533)
72,206	60,258		2,667,732
-	-		443,258
-	-		5,523,170
<u>74,988</u>	<u>57,329</u>		<u>106,369,764</u>
-	-		5,446,162
-	-		14,224,448
-	42,355		8,683,298
-	-		22,972,436
-	-		1,811,374
-	-		3,889,960
-	-		4,030,383
-	-		1,706,133
-	-		323,166
-	-		13,021,849
-	-		10,117,791
21,149	-		3,848,756
-	-		140,587
<u>21,149</u>	<u>42,355</u>		<u>90,216,343</u>
<u>53,839</u>	<u>14,974</u>		<u>16,153,421</u>
-	-		21,330,693
(595)	(994)		(13,242,170)
-	-		323,166
-	-		562,338
-	-		37,072,629
-	-		(38,724,189)
<u>(595)</u>	<u>(994)</u>		<u>7,322,467</u>
53,244	13,980		23,475,888
-	-		67,577
<u>573,380</u>	<u>95,354</u>		<u>81,431,944</u>
<u>\$ 626,624</u>	<u>\$ 109,334</u>	<u>\$</u>	<u>104,975,409</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2022

	<u>Unincorporated Services</u>		
	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes:			
Property	\$ 8,136,863	\$ 8,261,279	\$ 124,416
Licenses and permits	98,485	1,970,628	1,872,143
Special assessments	-	1,270	1,270
Intergovernmental	335,010	303,347	(31,663)
Charges for services	150,109	642,528	492,419
Fines and forfeitures	162,500	132,657	(29,843)
Investment income	70,827	(309,594)	(380,421)
Contributions from property owners	250	440	190
Lease revenues	-	24,604	24,604
Miscellaneous	107,687	54,787	(52,900)
Total revenues	<u>9,061,731</u>	<u>11,081,946</u>	<u>2,020,215</u>
EXPENDITURES			
Current:			
General government	2,667,677	2,060,451	607,226
Public safety	2,116,097	1,920,336	195,761
Physical environment	3,714,974	3,079,439	635,535
Transportation	550,407	416,082	134,325
Human services	-	-	-
Culture and recreation	38,289	26,962	11,327
Capital outlay	4,571,328	1,381,699	3,189,629
Total expenditures	<u>13,658,772</u>	<u>8,884,969</u>	<u>4,773,803</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,597,041)</u>	<u>2,196,977</u>	<u>6,794,018</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(608,228)</u>	<u>(567,963)</u>	<u>40,265</u>
Total other financing sources (uses)	<u>(608,228)</u>	<u>(567,963)</u>	<u>40,265</u>
Net change in fund balances	<u>(5,205,269)</u>	<u>1,629,014</u>	<u>6,834,283</u>
Change in inventories of supplies	-	-	-
Fund balances - beginning	7,888,077	7,888,102	25
Fund balances - ending	<u>\$ 2,682,808</u>	<u>\$ 9,517,116</u>	<u>\$ 6,834,308</u>

Law Enforcement MSTU			Grants and Donations		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 8,201,734	\$ 8,328,015	\$ 126,281	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
3,003	3,003	-	212,000	40,950	(171,050)
-	-	-	-	-	-
-	-	-	101,650	93,386	(8,264)
40,000	(19,703)	(59,703)	200	(8,780)	(8,980)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	96	96
8,244,737	8,311,315	66,578	313,850	125,652	(188,198)
513	513	-	184,000	7,296	176,704
-	-	-	60,000	40,950	19,050
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
513	513	-	244,000	48,246	195,754
8,244,224	8,310,802	66,578	69,850	77,406	7,556
(8,684,160)	(8,641,773)	42,387	(129,510)	-	129,510
(8,684,160)	(8,641,773)	42,387	(129,510)	-	129,510
(439,936)	(330,971)	108,965	(59,660)	77,406	137,066
-	-	-	-	-	-
697,888	708,952	11,064	227,251	227,251	-
\$ 257,952	\$ 377,981	\$ 120,029	\$ 167,591	\$ 304,657	\$ 137,066

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2022

	<u>Library Special</u>		
	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Special assessments	-	-	-
Intergovernmental	104,368	99,616	(4,752)
Fines and forfeitures	-	-	-
Investment income	-	(326)	(326)
Contributions from property owners	-	-	-
Total revenues	<u>104,368</u>	<u>99,290</u>	<u>(5,078)</u>
EXPENDITURES			
Current:			
Physical environment	-	-	-
Transportation	-	-	-
Culture and recreation	104,368	99,617	4,751
Capital outlay	-	-	-
Total expenditures	<u>104,368</u>	<u>99,617</u>	<u>4,751</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(327)</u>	<u>(327)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(327)	(327)
Change in inventories of supplies	-	-	-
Fund balances - beginning	-	9	9
Fund balances - ending	<u>\$ -</u>	<u>\$ (318)</u>	<u>\$ (318)</u>

Drug Abuse			Special Assessment District		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	735	\$ 735
-	-	-	246,248	182,907	(63,341)
-	-	-	-	-	-
48,001	48,054	53	-	-	-
-	(7,749)	(7,749)	4,784	(20,172)	(24,956)
-	-	-	92,000	78,078	(13,922)
48,001	40,305	(7,696)	343,032	241,548	(101,484)
-	-	-	85,000	75,870	9,130
-	-	-	478,757	267,196	211,561
-	-	-	-	-	-
-	-	-	159,661	-	159,661
-	-	-	723,418	343,066	380,352
48,001	40,305	(7,696)	(380,386)	(101,518)	278,868
(65,000)	(65,000)	-	(12,656)	(6,168)	6,488
(65,000)	(65,000)	-	(12,656)	(6,168)	6,488
(16,999)	(24,695)	(7,696)	(393,042)	(107,686)	285,356
-	-	-	-	-	-
287,380	287,380	-	738,395	738,395	-
\$ 270,381	\$ 262,685	\$ (7,696)	\$ 345,353	\$ 630,709	\$ 285,356

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2022

	Parks MSTU		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 5,653,615	\$ 5,726,790	\$ 73,175
Franchise fees	-	-	-
Special assessments	-	-	-
Intergovernmental	1,361	1,361	-
Charges for services	-	-	-
Investment income	28,679	(91,277)	(119,956)
Contributions from property owners	-	-	-
Lease revenues	-	-	-
Miscellaneous	278,585	282,057	3,472
Total revenues	<u>5,962,240</u>	<u>5,918,931</u>	<u>(43,309)</u>
EXPENDITURES			
Current:			
Physical environment	-	-	-
Transportation	-	-	-
Culture and recreation	4,259,060	3,865,479	393,581
Capital outlay	1,209,431	401,242	808,189
Debt service:			
Principal	1,015,000	1,015,000	-
Interest	33,534	33,534	-
Total expenditures	<u>6,517,025</u>	<u>5,315,255</u>	<u>1,201,770</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(554,785)</u>	<u>603,676</u>	<u>1,158,461</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(394,186)	(363,022)	31,164
Sale of capital assets	-	-	-
Total other financing sources (uses)	<u>(394,186)</u>	<u>(363,022)</u>	<u>31,164</u>
Net change in fund balances	<u>(948,971)</u>	<u>240,654</u>	<u>1,189,625</u>
Change in inventories of supplies	-	-	-
Fund balances - beginning	2,553,880	2,553,880	-
Fund balances - ending	<u>\$ 1,604,909</u>	<u>\$ 2,794,534</u>	<u>\$ 1,189,625</u>

SLC Public Transit MSTU			Port		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 3,094,638	\$ 3,134,574	\$ 39,936	\$ -	\$ -	\$ -
-	-	-	-	291,778	291,778
-	-	-	18,169	20,912	2,743
14,231,553	6,787,692	(7,443,861)	4,915,569	2,743,309	(2,172,260)
59,000	600	(58,400)	-	-	-
24,000	(89,635)	(113,635)	3,500	(7,528)	(11,028)
500	-	(500)	500,000	447,812	(52,188)
-	-	-	-	40,023	40,023
1,500	123,948	122,448	261,173	169	(261,004)
17,411,191	9,957,179	(7,454,012)	5,698,411	3,536,475	(2,161,936)
-	-	-	-	-	-
16,991,522	8,419,504	8,572,018	5,342,442	2,547,162	2,795,280
-	-	-	-	-	-
2,592,523	1,433,571	1,158,952	1,368,662	945,280	423,382
-	-	-	38,750	38,750	-
-	-	-	16,608	16,608	-
19,584,045	9,853,075	9,730,970	6,766,462	3,547,800	3,218,662
(2,172,854)	104,104	2,276,958	(1,068,051)	(11,325)	1,056,726
-	-	-	702,909	550,000	(152,909)
(101,870)	(86,126)	15,744	(805)	(345)	460
-	5,446	5,446	-	-	-
(101,870)	(80,680)	21,190	702,104	549,655	(152,449)
(2,274,724)	23,424	2,298,148	(365,947)	538,330	904,277
-	-	-	-	-	-
4,002,429	3,620,501	(381,928)	714,882	627,416	(87,466)
\$ 1,727,705	\$ 3,643,925	\$ 1,916,220	\$ 348,935	\$ 1,165,746	\$ 816,811

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2022

	<u>Airport</u>		
	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Intergovernmental	6,312,453	3,248,381	(3,064,072)
Charges for services	403,409	121,665	(281,744)
Investment income	3,839	66,350	62,511
Contributions from property owners	38,143	182,396	144,253
Lease revenues	-	378,631	378,631
Miscellaneous	102,000	182,451	80,451
Total revenues	<u>6,859,844</u>	<u>4,179,874</u>	<u>(2,679,970)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	30,000	-	30,000
Transportation	2,895,973	2,347,997	547,976
Human services	-	-	-
Capital outlay	7,635,328	3,506,352	4,128,976
Total expenditures	<u>10,561,301</u>	<u>5,854,349</u>	<u>4,706,952</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,701,457)</u>	<u>(1,674,475)</u>	<u>2,026,982</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,950,740	1,950,740	-
Transfers out	-	-	-
Sale of capital assets	-	556,892	556,892
Total other financing sources (uses)	<u>1,950,740</u>	<u>2,507,632</u>	<u>556,892</u>
Net change in fund balances	<u>(1,750,717)</u>	<u>833,157</u>	<u>2,583,874</u>
Change in inventories of supplies	-	-	-
Fund balances - beginning	<u>2,339,847</u>	<u>1,909,588</u>	<u>(430,259)</u>
Fund balances - ending	<u>\$ 589,130</u>	<u>\$ 2,742,745</u>	<u>\$ 2,153,615</u>

Mosquito Control			Impact Fee Collections		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 3,219,494	\$ 3,272,785	\$ 53,291	\$ -	\$ -	\$ -
698,936	699,596	660	-	-	-
-	-	-	-	-	-
120,000	(224,455)	(344,455)	-	(194)	(194)
-	-	-	-	-	-
-	-	-	-	-	-
-	344,686	344,686	366,500	387,430	20,930
4,038,430	4,092,612	54,182	366,500	387,236	20,736
-	-	-	395,654	271,481	124,173
-	-	-	19,723	19,723	-
52,132	43,738	8,394	-	-	-
-	-	-	-	-	-
4,466,164	3,889,960	576,204	-	-	-
198,301	90,876	107,425	-	-	-
4,716,597	4,024,574	692,023	415,377	291,204	124,173
(678,167)	68,038	746,205	(48,877)	96,032	144,909
1,699,017	1,699,017	-	-	-	-
(129,420)	(89,827)	39,593	-	-	-
-	-	-	-	-	-
1,569,597	1,609,190	39,593	-	-	-
891,430	1,677,228	785,798	(48,877)	96,032	144,909
-	67,577	67,577	-	-	-
5,196,314	5,426,566	230,252	48,877	48,877	-
\$ 6,087,744	\$ 7,171,371	\$ 1,083,627	\$ -	\$ 144,909	\$ 144,909

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2022

	Plan Maintenance RAD		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Charges for services	-	-	-
Investment income	-	(14,838)	(14,838)
Contributions from property owners	482,743	426,938	(55,805)
Miscellaneous	8,835	8,835	-
Total revenues	<u>491,578</u>	<u>420,935</u>	<u>(70,643)</u>
EXPENDITURES			
Current:			
Public safety	523,357	426,939	96,418
Economic environment	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>523,357</u>	<u>426,939</u>	<u>96,418</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(31,779)</u>	<u>(6,004)</u>	<u>25,775</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(31,779)	(6,004)	25,775
Change in inventories of supplies	-	-	-
Fund balances - beginning	242,134	54,427	(187,707)
Fund balances - ending	<u>\$ 210,355</u>	<u>\$ 48,423</u>	<u>\$ (161,932)</u>

Tourism Development 1st, 2nd, 3rd and 5th Cent			Court Facility		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
997,264	1,671,186	673,922	-	-	-
-	-	-	525,050	598,358	73,308
1,500	(115,784)	(117,284)	1,000	(26,735)	(27,735)
27,197	12,197	(15,000)	-	-	-
10,000	12,200	2,200	-	-	-
1,035,961	1,579,799	543,838	526,050	571,623	45,573
-	-	-	-	-	-
981,274	981,035	239	-	-	-
-	-	-	400,000	-	400,000
981,274	981,035	239	400,000	-	400,000
54,687	598,764	544,077	126,050	571,623	445,573
(61,539)	(36,214)	25,325	(517,096)	(514,403)	2,693
(61,539)	(36,214)	25,325	(517,096)	(514,403)	2,693
(6,852)	562,550	569,402	(391,046)	57,220	448,266
-	-	-	-	-	-
3,368,359	3,368,359	-	903,312	903,312	-
\$ 3,361,507	\$ 3,930,909	\$ 569,402	\$ 512,266	\$ 960,532	\$ 448,266

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2022

	SLC Housing Finance Authority		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Investment income	227	(8,450)	(8,677)
Contributions from property owners	-	-	-
Miscellaneous	4,739	54,032	49,293
	4,966	45,582	40,616
EXPENDITURES			
Current:			
General government	15,623	2,359	13,264
Physical environment	-	-	-
Court-related	-	-	-
Capital outlay	80,000	-	80,000
Principal	-	-	-
Interest	-	-	-
	95,623	2,359	93,264
Excess (deficiency) of revenues over (under) expenditures	(90,657)	43,223	133,880
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(90,657)	43,223	133,880
Change in inventories of supplies	-	-	-
Fund balances - beginning	243,881	243,881	-
Fund balances - ending	\$ 153,224	\$ 287,104	\$ 133,880

Environmental Land Acquisitions			Court Administrator		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	4,019	4,019
305,764	-	(305,764)	738,300	523,760	(214,540)
-	-	-	80,000	73,804	(6,196)
100	(32,276)	(32,376)	6,000	(42,851)	(48,851)
-	229,564	229,564	-	-	-
294,064	126,453	(167,611)	-	-	-
599,928	323,741	(276,187)	824,300	558,732	(265,568)
-	-	-	953	953	-
15,000	-	15,000	-	-	-
-	-	-	1,314,207	856,859	457,348
596,864	-	596,864	-	-	-
-	-	-	-	40,068	(40,068)
-	-	-	-	4,932	(4,932)
611,864	-	611,864	1,315,160	902,812	412,348
(11,936)	323,741	335,677	(490,860)	(344,080)	146,780
-	-	-	459,060	383,488	(75,572)
-	-	-	(263,113)	(128,416)	134,697
-	-	-	195,947	255,072	59,125
(11,936)	323,741	335,677	(294,913)	(89,008)	205,905
-	-	-	-	-	-
745,233	762,233	17,000	1,533,889	1,534,443	554
\$ 733,297	\$ 1,085,974	\$ 352,677	\$ 1,238,976	\$ 1,445,435	\$ 206,459

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2022

	Erosion Control		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 4,296,131	\$ 4,361,835	\$ 65,704
Licenses and permits	-	-	-
Intergovernmental	9,281,124	1,774,586	(7,506,538)
Investment income	100,000	(265,297)	(365,297)
Miscellaneous	-	-	-
Total revenues	<u>13,677,255</u>	<u>5,871,124</u>	<u>(7,806,131)</u>
EXPENDITURES			
Current:			
Physical environment	12,214,066	5,130,333	7,083,733
Economic environment	-	-	-
Culture and recreation	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>12,214,066</u>	<u>5,130,333</u>	<u>7,083,733</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,463,189</u>	<u>740,791</u>	<u>(722,398)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(141,668)</u>	<u>(119,769)</u>	<u>21,899</u>
Total other financing sources (uses)	<u>(141,668)</u>	<u>(119,769)</u>	<u>21,899</u>
Net change in fund balances	1,321,521	621,022	(700,499)
Change in inventories of supplies	-	-	-
Fund balances - beginning	9,493,887	9,587,457	93,570
Fund balances - ending	<u>\$ 10,815,408</u>	<u>\$ 10,208,479</u>	<u>\$ (606,929)</u>

Housing Assistance SHIP			Boating Improvement Projects		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	66,425	91,238	24,813
1,176,517	8,308	(1,168,209)	676,939	15,721	(661,218)
30,740	20,012	(10,728)	1,500	(25,573)	(27,073)
-	36,601	36,601	-	-	-
1,207,257	64,921	(1,142,336)	744,864	81,386	(663,478)
-	-	-	-	-	-
1,207,257	71,287	1,135,970	-	-	-
-	-	-	464,614	33,764	430,850
-	-	-	1,077,639	57,421	1,020,218
1,207,257	71,287	1,135,970	1,542,253	91,185	1,451,068
-	(6,366)	(6,366)	(797,389)	(9,799)	787,590
-	-	-	(5,800)	-	5,800
-	-	-	(5,800)	-	5,800
-	(6,366)	(6,366)	(803,189)	(9,799)	793,390
-	-	-	-	-	-
-	228,051	228,051	954,213	927,348	(26,865)
\$ -	\$ 221,685	\$ 221,685	\$ 151,024	\$ 917,549	\$ 766,525

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2022

	Bluefield Ranch Improvements		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	28	-	(28)
Investment income	1,500	(4,356)	(5,856)
Miscellaneous	-	-	-
Total revenues	1,528	(4,356)	(5,884)
EXPENDITURES			
Current:			
General government	-	-	-
Physical environment	108	-	108
Economic environment	-	-	-
Culture and recreation	-	-	-
Capital outlay	-	-	-
Debt Service:			
Total expenditures	108	-	108
Excess (deficiency) of revenues over (under) expenditures	1,420	(4,356)	(5,776)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	1,420	(4,356)	(5,776)
Change in inventories of supplies	-	-	-
Fund balances - beginning	151,477	151,477	-
Fund balances - ending	\$ 152,897	\$ 147,121	\$ (5,776)

Florida Housing Grant			Sports Complex		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,809,402	759,794	(2,049,608)	-	-	-
-	-	-	-	18,873	18,873
-	-	-	-	(57,580)	(57,580)
-	60,401	60,401	1,900,000	2,003,734	103,734
2,809,402	820,195	(1,989,207)	1,900,000	1,965,027	65,027
-	-	-	3,020,694	3,016,928	3,766
-	-	-	-	-	-
2,809,402	703,686	2,105,716	-	-	-
-	-	-	-	2,853	(2,853)
-	-	-	2,507,864	107,564	2,400,300
2,809,402	703,686	2,105,716	5,528,558	3,127,345	2,401,213
-	116,509	116,509	(3,628,558)	(1,162,318)	2,466,240
-	-	-	2,302,910	2,302,910	-
-	-	-	2,302,910	2,302,910	-
-	116,509	116,509	(1,325,648)	1,140,592	2,466,240
-	-	-	-	-	-
-	(24,134)	(24,134)	1,445,481	1,445,481	-
\$ -	\$ 92,375	\$ 92,375	\$ 119,833	\$ 2,586,073	\$ 2,466,240

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2022

	SLC Sustainability District		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Special assessments	420,800	227,333	(193,467)
Intergovernmental	-	-	-
Charges for services	-	4,452	4,452
Fines and forfeitures	-	-	-
Investment income	-	(2,180)	(2,180)
	420,800	229,605	(191,195)
EXPENDITURES			
Current:			
Physical environment	-	-	-
Transportation	862,018	219,468	642,550
Principal	50,000	138,629	(88,629)
Interest	100,000	77,070	22,930
Other	10,000	6,679	3,321
	1,022,018	441,846	580,172
Excess (deficiency) of revenues over (under) expenditures	(601,218)	(212,241)	388,977
OTHER FINANCING SOURCES (USES)			
Transfers out	(12,988)	(2,464)	10,524
Issuance of long-term debt	550,000	222,629	(327,371)
	537,012	220,165	(316,847)
Net change in fund balances	(64,206)	7,924	72,130
Change in inventories of supplies	-	-	-
Fund balances - beginning	64,206	34,206	(30,000)
Fund balances - ending	\$ -	\$ 42,130	\$ 42,130

S Hutch Beach Erosion MSTU			Law Enforcement		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 785,419	\$ 795,049	\$ 9,630	\$ -	\$ -	\$ -
-	-	-	-	-	-
3,879,528	68,268	(3,811,260)	-	-	-
-	-	-	-	-	-
-	-	-	94,975	-	(94,975)
500	(45,532)	(46,032)	500	(211)	(711)
4,665,447	817,785	(3,847,662)	95,475	(211)	(95,686)
8,303,441	266,439	8,037,002	-	-	-
-	-	-	-	-	-
260,000	260,000	-	-	-	-
74,303	74,303	-	-	-	-
-	-	-	-	-	-
8,637,744	600,742	8,037,002	-	-	-
(3,972,297)	217,043	4,189,340	95,475	(211)	(95,686)
(30,797)	(16,253)	14,544	(102,796)	-	102,796
-	-	-	-	-	-
(30,797)	(16,253)	14,544	(102,796)	-	102,796
(4,003,094)	200,790	4,203,884	(7,321)	(211)	7,110
-	-	-	-	-	-
4,582,785	4,582,785	-	7,321	7,321	-
\$ 579,691	\$ 4,783,575	\$ 4,203,884	\$ -	\$ 7,110	\$ 7,110

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2022

	SLC Art in Public Places		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Local business	-	-	-
Charges for services	-	-	-
Investment income	190	(4,940)	(5,130)
Miscellaneous	-	-	-
	190	(4,940)	(5,130)
EXPENDITURES			
Current:			
Economic environment	-	-	-
Culture and recreation	10,047	-	10,047
Court-related	-	-	-
	10,047	-	10,047
Excess (deficiency) of revenues over (under) expenditures	(9,857)	(4,940)	4,917
OTHER FINANCING SOURCES (USES)			
Transfers in	42,937	22,885	(20,052)
	42,937	22,885	(20,052)
Total other financing sources (uses)	42,937	22,885	(20,052)
Net change in fund balances	33,080	17,945	(15,135)
Change in inventories of supplies	-	-	-
Fund balances - beginning	159,551	159,551	-
Fund balances - ending	\$ 192,631	\$ 177,496	\$ (15,135)

SLC Economic Development			Clerk of the Circuit Court		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	-
55,195	57,240	2,045	-	-	-
-	-	-	1,259,447	1,259,447	-
-	(2,602)	(2,602)	11,476	11,476	-
-	-	-	17,348	17,348	-
55,195	54,638	(557)	1,288,271	1,288,271	-
55,366	55,366	-	-	-	-
-	-	-	-	-	-
-	-	-	2,336,271	849,274	1,486,997
55,366	55,366	-	2,336,271	849,274	1,486,997
(171)	(728)	(557)	(1,048,000)	438,997	1,486,997
-	-	-	-	-	-
-	-	-	-	-	-
(171)	(728)	(557)	(1,048,000)	438,997	1,486,997
-	-	-	-	-	-
101,045	101,045	-	1,048,000	1,185,804	137,804
\$ 100,874	\$ 100,317	\$ (557)	\$ -	\$ 1,624,801	\$ 1,624,801

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2022

	Sheriff		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ 11,449,580	\$ 11,419,158	\$ (30,422)
Intergovernmental revenues	307,187	-	(307,187)
Charges for services	1,689,263	1,689,263	-
Investment income	-	1,606	1,606
Contributions from property owners	-	389,595	389,595
Miscellaneous	1,630,985	1,215,759	(415,226)
Total revenues	<u>15,077,015</u>	<u>14,715,381</u>	<u>(361,634)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	11,816,500	11,816,500	-
Capital outlay	610,394	610,394	-
Total expenditures	<u>12,426,894</u>	<u>12,426,894</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,650,121</u>	<u>2,288,487</u>	<u>(361,634)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	909,294	1,246,904	337,610
Transfers out to BOCC	-	-	-
Total other financing sources (uses)	<u>909,294</u>	<u>1,246,904</u>	<u>337,610</u>
Net change in fund balances	3,559,415	3,535,391	(24,024)
Change in inventories of supplies	-	-	-
Fund balances - beginning	(3,559,415)	3,384,300	6,943,715
Fund balances - ending	<u>\$ -</u>	<u>\$ 6,919,691</u>	<u>\$ 6,919,691</u>

Supervisor of Elections

Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 86,194	\$ 82,454	\$ (3,740)
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
86,194	82,454	(3,740)
86,194	82,454	3,740
-	-	-
-	-	-
86,194	82,454	3,740
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
186,742	-	(186,742)
\$ 186,742	\$ -	\$ (186,742)

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2022

	Impact Fees I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Investment income	-	1	1
Miscellaneous	-	-	-
Total revenues	-	1	1
EXPENDITURES			
Debt service:			
Principal	150,000	150,000	-
Interest	18,090	18,090	-
Other	-	-	-
Total expenditures	168,090	168,090	-
Excess (deficiency) of revenues over (under) expenditures	(168,090)	(168,089)	1
OTHER FINANCING SOURCES (USES)			
Transfers in	163,304	163,304	-
Issuance of long-term debt	-	-	-
Payment - refunded bond escrow agent	-	-	-
Total other financing sources (uses)	163,304	163,304	-
Net change in fund balances	(4,786)	(4,785)	1
Fund balances - beginning	4,858	4,858	-
Fund balances - ending	\$ 72	\$ 73	\$ 1

Sales Tax Revenue Bonds I & S			County Capital I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(198,020)	-	198,020	-	-	-
6,587	(214,878)	(221,465)	-	427	427
-	-	-	-	-	-
(191,433)	(214,878)	(23,445)	-	427	427
2,085,000	2,085,000	-	-	-	-
482,300	482,300	-	-	-	-
94,230	110,555	(16,325)	-	-	-
2,661,530	2,677,855	(16,325)	-	-	-
(2,852,963)	(2,892,733)	(39,770)	-	427	427
2,181,704	2,181,704	-	-	-	-
36,850,000	36,850,000	-	-	-	-
(38,724,189)	(38,724,189)	-	-	-	-
307,515	307,515	-	-	-	-
(2,545,448)	(2,585,218)	(39,770)	-	427	427
3,053,428	3,234,360	180,932	-	-	-
\$ 507,980	\$ 649,142	\$ 141,162	\$ -	\$ 427	\$ 427

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2022

	Transportation I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-
Investment income	2,000	(4,713)	(6,713)
Total revenues	2,000	(4,713)	(6,713)
EXPENDITURES			
Debt service:			
Principal	1,095,000	1,095,000	-
Interest	159,498	159,498	-
Other	5,001	-	5,001
Total expenditures	1,259,499	1,254,498	5,001
Excess (deficiency) of revenues over (under) expenditures	(1,257,499)	(1,259,211)	(1,712)
OTHER FINANCING SOURCES (USES)			
Transfers in	1,292,246	1,292,246	-
Total other financing sources (uses)	1,292,246	1,292,246	-
Net change in fund balances	34,747	33,035	(1,712)
Fund balances - beginning	125,356	125,356	-
Fund balances - ending	\$ 160,103	\$ 158,391	\$ (1,712)

Capital Improvement Revenue Refunding 2014			Cap Impr Rev Bonds Series 2016 Jail		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 1,225,540	\$ 1,225,540	\$ -	\$ -	\$ -	\$ -
230,000	240,463	10,463	-	-	-
-	(52,149)	(52,149)	-	(11,685)	(11,685)
1,455,540	1,413,854	(41,686)	-	(11,685)	(11,685)
1,035,000	1,035,000	-	220,000	220,000	-
87,845	87,845	-	56,810	56,810	-
2,000	-	2,000	-	-	-
1,124,845	1,122,845	2,000	276,810	276,810	-
330,695	291,009	(39,686)	(276,810)	(288,495)	(11,685)
-	-	-	295,826	295,826	-
-	-	-	295,826	295,826	-
330,695	291,009	(39,686)	19,016	7,331	(11,685)
407,495	407,495	-	138,453	138,453	-
\$ 738,190	\$ 698,504	\$ (39,686)	\$ 157,469	\$ 145,784	\$ (11,685)

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2022

	Capital Imp Rev Bonds 2015		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Investment income	\$ 10	\$ (8,393)	\$ (8,403)
Miscellaneous	455,905	455,905	-
Total revenues	455,915	447,512	(8,403)
EXPENDITURES			
Debt service:			
Principal	315,000	315,000	-
Interest	140,905	140,905	-
Total expenditures	455,905	455,905	-
Excess (deficiency) of revenues over (under) expenditures	10	(8,393)	(8,403)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	10	(8,393)	(8,403)
Fund balances - beginning	291,818	291,818	-
Fund balances - ending	\$ 291,828	\$ 283,425	\$ (8,403)

Lease Purchase FPL 2015			Lease Purchase Motorola		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ (20,159)	\$ (20,159)	\$ -	\$ (1,947)	\$ (1,947)
-	-	-	-	-	-
-	(20,159)	(20,159)	-	(1,947)	(1,947)
812,858	812,858	-	425,168	425,168	-
133,168	133,168	-	274,018	274,018	-
946,026	946,026	-	699,186	699,186	-
(946,026)	(966,185)	(20,159)	(699,186)	(701,133)	(1,947)
1,046,661	1,046,661	-	699,186	699,186	-
1,046,661	1,046,661	-	699,186	699,186	-
100,635	80,476	(20,159)	-	(1,947)	(1,947)
598,344	598,344	-	67,701	67,701	-
<u>\$ 698,979</u>	<u>\$ 678,820</u>	<u>\$ (20,159)</u>	<u>\$ 67,701</u>	<u>\$ 65,754</u>	<u>\$ (1,947)</u>

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2022

	Capital Imp Rev Bond 2016A		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Investment income	\$ -	\$ 349	\$ 349
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	-	349	349
EXPENDITURES			
Debt service:			
Principal	263,000	263,000	-
Interest	42,852	42,852	-
Other	-	-	-
Total expenditures	305,852	305,852	-
Excess (deficiency) of revenues over (under) expenditures	(305,852)	(305,503)	349
OTHER FINANCING SOURCES (USES)			
Transfers in	288,219	288,219	-
Total other financing sources (uses)	288,219	288,219	-
Net change in fund balances	(17,633)	(17,284)	349
Fund balances - beginning	19,080	19,080	-
Fund balances - ending	\$ 1,447	\$ 1,796	\$ 349

Taxable Capital Imp Rev Bond 2019			Sports Complex Debt		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ (3,121)	\$ (3,121)	\$ -	\$ (12,426)	\$ (12,426)
-	-	-	-	693,248	693,248
-	-	-	763,449	-	(763,449)
-	(3,121)	(3,121)	763,449	680,822	(82,627)
154,000	154,000	-	708,000	708,000	-
63,604	63,604	-	55,449	55,449	-
4,999	-	4,999	1,384	-	1,384
222,603	217,604	4,999	764,833	763,449	1,384
(222,603)	(220,725)	1,878	(1,384)	(82,627)	(81,243)
207,603	207,603	-	-	-	-
207,603	207,603	-	-	-	-
(15,000)	(13,122)	1,878	(1,384)	(82,627)	(81,243)
32,332	32,332	-	503,742	503,742	-
\$ 17,332	\$ 19,210	\$ 1,878	\$ 502,358	\$ 421,115	\$ (81,243)

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2022

	Non-Ad Valorem Bonds Series 2017		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Property	\$ -	\$ -	-
Tourist	3,727,096	4,611,469	884,373
Intergovernmental	1,167,264	1,167,264	-
Investment income	1,879	(100,281)	(102,160)
Total revenues	<u>4,896,239</u>	<u>5,678,452</u>	<u>782,213</u>
EXPENDITURES			
Principal	1,330,000	1,330,000	-
Interest	2,105,250	2,105,250	-
Total expenditures	<u>3,435,250</u>	<u>3,435,250</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,460,989</u>	<u>2,243,202</u>	<u>782,213</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(2,635,645)</u>	<u>(2,602,838)</u>	<u>32,807</u>
Total other financing sources (uses)	<u>(2,635,645)</u>	<u>(2,602,838)</u>	<u>32,807</u>
Net change in fund balances	(1,174,656)	(359,636)	815,020
Fund balances - beginning	2,159,409	2,159,409	-
Fund balances - ending	<u>\$ 984,753</u>	<u>\$ 1,799,773</u>	<u>\$ 815,020</u>



THIS PAGE INTENTIONALLY LEFT BLANK

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2022

	Port Taxable Non-Ad Valorem Bond 2017A		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Property	\$ -	\$ -	\$ -
Impact fees	-	-	-
Intergovernmental	-	-	-
Investment income	100	407,833	407,733
Lease revenues	-	867,707	867,707
Miscellaneous	1,100,000	-	(1,100,000)
Total revenues	<u>1,100,100</u>	<u>1,275,540</u>	<u>175,440</u>
EXPENDITURES			
Current:			
General government	-	-	-
Culture and recreation	-	-	-
Capital outlay	-	-	-
Principal	570,000	570,000	-
Interest	952,853	952,853	-
Total expenditures	<u>1,522,853</u>	<u>1,522,853</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(422,753)</u>	<u>(247,313)</u>	<u>175,440</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	422,853	422,853	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>422,853</u>	<u>422,853</u>	<u>-</u>
Net change in fund balances	100	175,540	175,440
Fund balances - beginning	158,173	349,099	190,926
Fund balances - ending	<u>\$ 158,273</u>	<u>\$ 524,639</u>	<u>\$ 366,366</u>

Impact Fee

Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
11,900,299	21,996,328	10,096,029
1,026,987	658,887	(368,100)
908,797	(3,269,154)	(4,177,951)
-	-	-
-	145,641	145,641
<u>13,836,083</u>	<u>19,531,702</u>	<u>5,695,619</u>
316,452	373,254	(56,802)
490,516	295,714	194,802
37,574,537	5,020,310	32,554,227
-	-	-
-	-	-
<u>38,381,505</u>	<u>5,689,278</u>	<u>32,692,227</u>
(24,545,422)	13,842,424	38,387,846
-	-	-
<u>(1,845,030)</u>	<u>(1,830,605)</u>	<u>14,425</u>
<u>(1,845,030)</u>	<u>(1,830,605)</u>	<u>14,425</u>
(26,390,452)	12,011,819	38,402,271
100,243,774	99,083,511	(1,160,263)
<u>\$ 73,853,322</u>	<u>\$ 111,095,330</u>	<u>\$ 37,242,008</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2022

	County Capital		Variance Positive (Negative)
	Final Budget	Actual	
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Motor fuel	1,028,350	1,308,547	280,197
Intergovernmental	4,961,014	3,611,014	(1,350,000)
Investment income	19,308	(116,418)	(135,726)
Miscellaneous	75,001	75,001	-
Total revenues	<u>6,083,673</u>	<u>4,878,144</u>	<u>(1,205,529)</u>
EXPENDITURES			
Current:			
General government	20,756	-	20,756
Physical environment	123,451	44,890	78,561
Transportation	1,839,549	1,030,957	808,592
Future use of leased equipment	-	323,166	(323,166)
Capital outlay	1,066,709	416,665	650,044
Principal	-	32,318	(32,318)
Interest	-	1,371	(1,371)
Total expenditures	<u>3,050,465</u>	<u>1,849,367</u>	<u>1,201,098</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,033,208</u>	<u>3,028,777</u>	<u>(4,431)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	600,000	600,000	-
Transfers out	(26,370)	-	26,370
Lease liability proceeds	-	323,166	323,166
Total other financing sources (uses)	<u>573,630</u>	<u>923,166</u>	<u>349,536</u>
Net change in fund balances	3,606,838	3,951,943	345,105
Fund balances - beginning	4,273,627	4,273,627	-
Fund balances - ending	<u>\$ 7,880,465</u>	<u>\$ 8,225,570</u>	<u>\$ 345,105</u>

County Capital State Revenue Share Bond			County Capital Transportation Bond		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	200,000	200,000	-	-	-
40,646	(80,126)	(120,772)	1,249	(24,203)	(25,452)
-	-	-	-	73,326	73,326
<u>40,646</u>	<u>119,874</u>	<u>79,228</u>	<u>1,249</u>	<u>49,123</u>	<u>47,874</u>
-	-	-	-	-	-
28,350	-	28,350	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	779,352	132,879	646,473
-	-	-	-	-	-
-	-	-	-	-	-
<u>28,350</u>	<u>-</u>	<u>28,350</u>	<u>779,352</u>	<u>132,879</u>	<u>646,473</u>
12,296	119,874	107,578	(778,103)	(83,756)	694,347
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>12,296</u>	<u>119,874</u>	<u>107,578</u>	<u>(778,103)</u>	<u>(83,756)</u>	<u>694,347</u>
2,782,841	2,582,841	(200,000)	778,103	778,103	-
<u>\$ 2,795,137</u>	<u>\$ 2,702,715</u>	<u>\$ (92,422)</u>	<u>\$ -</u>	<u>\$ 694,347</u>	<u>\$ 694,347</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2022

	Infrastructure Surtax Capital		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Taxes:			
Property	\$ -	\$ -	\$ -
Discretionary sales surtaxes	9,784,052	14,395,409	4,611,357
Intergovernmental	3,106,687	1,134,893	(1,971,794)
Investment income	18,955	(628,896)	(647,851)
Contributions from property owners	-	-	-
Total revenues	<u>12,909,694</u>	<u>14,901,406</u>	<u>1,991,712</u>
EXPENDITURES			
Current:			
General government	-	-	-
Physical environment	1,500,000	234	1,499,766
Current:			
Transportation	8,643,431	7,717,676	925,755
Culture and recreation	-	-	-
Capital outlay	13,268,549	3,360,557	9,907,992
Other	-	-	-
Total expenditures	<u>23,411,980</u>	<u>11,078,467</u>	<u>12,333,513</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,502,286)</u>	<u>3,822,939</u>	<u>14,325,225</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>6,000,000</u>	<u>6,000,000</u>	<u>-</u>
Total other financing sources (uses)	<u>6,000,000</u>	<u>6,000,000</u>	<u>-</u>
Net change in fund balances	(4,502,286)	9,822,939	14,325,225
Fund balances - beginning	10,917,466	10,389,304	(528,162)
Fund balances - ending	<u>\$ 6,415,180</u>	<u>\$ 20,212,243</u>	<u>\$ 13,797,063</u>

Cap Imp Rev Bond 2016A Construction			Sports Complex Improvements		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
497,139	850,574	353,435	-	-	-
-	-	-	5,344	(14,555)	(19,899)
-	-	-	75,000	75,000	-
497,139	850,574	353,435	80,344	60,445	(19,899)
-	-	-	3,100	3,100	-
-	-	-	-	-	-
141,035	6,394	134,641	-	-	-
-	-	-	1,708	1,708	-
755,140	-	755,140	648,247	166,143	482,104
23,353	23,353	-	-	-	-
919,528	29,747	889,781	653,055	170,951	482,104
(422,389)	820,827	1,243,216	(572,711)	(110,506)	462,205
-	-	-	200,000	200,000	-
-	-	-	200,000	200,000	-
(422,389)	820,827	1,243,216	(372,711)	89,494	462,205
634,965	(103,683)	(738,648)	372,711	372,711	-
\$ 212,576	\$ 717,144	\$ 504,568	\$ -	\$ 462,205	\$ 462,205

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2022

	Sports Complex Capital Projects		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Investment income	-	3,241	3,241
Miscellaneous	-	-	-
Total revenues	-	3,241	3,241
EXPENDITURES			
Current:			
General government	-	-	-
Capital outlay	487,812	294,067	193,745
Total expenditures	487,812	294,067	193,745
Excess (deficiency) of revenues over (under) expenditures	(487,812)	(290,826)	196,986
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(487,812)	(290,826)	196,986
Fund balances - beginning	487,812	487,812	-
Fund balances - ending	\$ -	\$ 196,986	\$ 196,986

Sports Complex Additional Improvements			Environmental Land Capital		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14,294	(31,368)	(45,662)	10,824	(20,912)	(31,736)
-	-	-	2,309	7,951	5,642
14,294	(31,368)	(45,662)	13,133	(12,961)	(26,094)
-	-	-	627	627	-
225,642	117,139	108,503	-	-	-
225,642	117,139	108,503	627	627	-
(211,348)	(148,507)	62,841	12,506	(13,588)	(26,094)
200,000	200,000	-	-	-	-
200,000	200,000	-	-	-	-
(11,348)	51,493	62,841	12,506	(13,588)	(26,094)
1,005,581	1,005,581	-	719,702	719,702	-
\$ 994,233	\$ 1,057,074	\$ 62,841	\$ 732,208	\$ 706,114	\$ (26,094)

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2022

	MSBU Internal Financed Projects		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Investment income	13,826	2,782	(11,044)
Contributions from property owners	271,000	72,206	(198,794)
Total revenues	<u>284,826</u>	<u>74,988</u>	<u>(209,838)</u>
EXPENDITURES			
Current:			
Physical environment	289,500	-	289,500
Debt service:			
Interest	32,197	21,149	11,048
Total expenditures	<u>321,697</u>	<u>21,149</u>	<u>300,548</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(36,871)</u>	<u>53,839</u>	<u>90,710</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(33,000)	(595)	32,405
Issuance of long-term debt	282,000	-	(282,000)
Total other financing sources (uses)	<u>249,000</u>	<u>(595)</u>	<u>(249,595)</u>
Net change in fund balances	212,129	53,244	(158,885)
Fund balances - beginning	573,380	573,380	-
Fund balances - ending	<u>\$ 785,509</u>	<u>\$ 626,624</u>	<u>\$ (158,885)</u>

MSBU External Financed Projects

Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	(2,929)	(2,929)
-	60,258	60,258
-	57,329	57,329
42,355	42,355	-
-	-	-
42,355	42,355	-
(42,355)	14,974	57,329
-	-	-
(1,206)	(994)	212
-	-	-
(1,206)	(994)	212
(43,561)	13,980	57,541
95,354	95,354	-
<u>\$ 51,793</u>	<u>\$ 109,334</u>	<u>\$ 57,541</u>

ST. LUCIE COUNTY, FLORIDA
Nonmajor Enterprise Fund Descriptions

Enterprise Funds

Enterprise funds impose fees or charges on those who use their services, primarily to customers outside the financial reporting entity.

Golf Course Fund – The fund is used to account for the operation of a high quality, low cost, service oriented public golf course for the County.

Building Code Fund – The fund is used to account for permit fees to pay for the expenses for building code compliance.

St. Lucie County, Florida
Combining Statement of Fund Net Position
Nonmajor Enterprise Funds
September 30, 2022

	<u>Golf Course</u>	<u>Building Code</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and investments	\$ 1,335,458	\$ 6,637,550	\$ 7,973,008
Restricted assets:			
Accounts receivable, net	27	-	27
Interest receivable	2,230	10,682	12,912
Leases receivable	13,931	-	13,931
Inventories	93,420	-	93,420
Prepaid items	-	247	247
Total current assets	<u>1,445,066</u>	<u>6,648,479</u>	<u>8,093,545</u>
Non-current assets:			
Restricted assets:			
Leases receivable	239,037	-	239,037
Land	1,268,050	-	1,268,050
Buildings and improvements	3,580,297	-	3,580,297
Machinery and equipment	263,880	191,415	455,295
Leased equipment	167,907	-	167,907
Accumulated depreciation	<u>(3,849,317)</u>	<u>(70,272)</u>	<u>(3,919,589)</u>
Total non-current assets	<u>1,669,854</u>	<u>121,143</u>	<u>1,790,997</u>
Total assets	<u>3,114,920</u>	<u>6,769,622</u>	<u>9,884,542</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	310,451	601,766	912,217
Deferred outflows related to OPEB	62,634	125,143	187,777
Total deferred outflows of resources	<u>373,085</u>	<u>726,909</u>	<u>1,099,994</u>
LIABILITIES			
Current liabilities:			
Accounts payable and other current liabilities	32,343	86,218	118,561
Due to other governments	-	109,027	109,027
Leases payable	21,297	-	21,297
Accrued compensated absences	8,118	138,673	146,791
Unearned revenues	20,000	-	20,000
Total current liabilities	<u>81,758</u>	<u>333,918</u>	<u>415,676</u>
Non-current liabilities:			
Accrued compensated absences, net	18,086	188,862	206,948
OPEB liability	346,635	616,223	962,858
Net pension liability	839,541	2,134,186	2,973,727
Total non-current liabilities	<u>1,204,262</u>	<u>2,939,271</u>	<u>4,143,533</u>
Total liabilities	<u>1,286,020</u>	<u>3,273,189</u>	<u>4,559,209</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	180,904	-	180,904
Deferred inflows related to OPEB	101,114	171,172	272,286
Deferred inflows related to leases	248,942	-	248,942
Total deferred inflows of resources	<u>530,960</u>	<u>171,172</u>	<u>702,132</u>
NET POSITION			
Net investment in capital assets	1,409,520	121,143	1,530,663
Unrestricted	<u>261,505</u>	<u>3,931,027</u>	<u>4,192,532</u>
Total net position	<u>\$ 1,671,025</u>	<u>\$ 4,052,170</u>	<u>\$ 5,723,195</u>

St. Lucie County, Florida
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended September 30, 2022

	<u>Golf Course</u>	<u>Building Code</u>	<u>Total</u>
Operating revenues:			
Charges for services	\$ 1,868,549	\$ 4,924,515	\$ 6,793,064
Lease revenues	15,604	-	15,604
Miscellaneous	164,300	615	164,915
Total operating revenues	<u>2,048,453</u>	<u>4,925,130</u>	<u>6,973,583</u>
Operating expenses:			
Salaries, wages and employee benefits	332,721	3,195,443	3,528,164
Contractual services, materials and supplies	1,255,354	1,016,672	2,272,026
Depreciation	89,705	19,711	109,416
Total operating expenses	<u>1,677,780</u>	<u>4,231,826</u>	<u>5,909,606</u>
Operating income	<u>370,673</u>	<u>693,304</u>	<u>1,063,977</u>
Nonoperating revenues (expenses):			
Investment income	(37,247)	(186,951)	(224,198)
Gain (loss) on disposal of capital assets	-	(2,520)	(2,520)
Interest expense	(1,020)	-	(1,020)
Total nonoperating revenues (expenses)	<u>(38,267)</u>	<u>(189,471)</u>	<u>(227,738)</u>
Change in net position	332,406	503,833	836,239
Net position - beginning	<u>1,338,619</u>	<u>3,548,337</u>	<u>4,886,956</u>
Net position - ending	<u>\$ 1,671,025</u>	<u>\$ 4,052,170</u>	<u>\$ 5,723,195</u>

St. Lucie County, Florida
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the year ended September 30, 2022

	<u>Golf Course</u>	<u>Building Code</u>	<u>Total</u>
Cash flows from operating activities			
Cash received from customers	\$ 1,871,511	\$ 4,924,515	\$ 6,796,026
Cash paid to suppliers	(1,224,731)	(928,520)	(2,153,251)
Cash paid for employee services	(179,441)	(3,149,853)	(3,329,294)
Lease revenues	15,604	-	15,604
Other receipts	164,300	615	164,915
Net cash provided by operating activities	<u>647,243</u>	<u>846,757</u>	<u>1,494,000</u>
Cash flows from capital and related financing activities			
Proceeds from sale of assets	74,185	46,090	120,275
Principal paid on lease assets	21,297	-	21,297
Interest paid on lease assets	(1,020)	-	(1,020)
Leased assets	(167,907)	-	(167,907)
Lease receivables	(252,968)	-	(252,968)
Purchases of capital assets	-	(94,635)	(94,635)
Net cash used for capital and related financing activities	<u>(326,413)</u>	<u>(48,545)</u>	<u>(374,958)</u>
Cash flows from investing activities			
Interest on investments	<u>(37,928)</u>	<u>(188,490)</u>	<u>(226,418)</u>
Net increase in cash and investments	282,902	609,722	892,624
Cash and investments at beginning of year	<u>1,052,556</u>	<u>6,027,828</u>	<u>7,080,384</u>
Cash and investments at end of year	<u><u>\$ 1,335,458</u></u>	<u><u>\$ 6,637,550</u></u>	<u><u>\$ 7,973,008</u></u>
Cash and investments classified as:			
Current assets	<u>\$ 1,335,458</u>	<u>\$ 6,637,550</u>	<u>\$ 7,973,008</u>
Total cash and investments at end of year	<u><u>\$ 1,335,458</u></u>	<u><u>\$ 6,637,550</u></u>	<u><u>\$ 7,973,008</u></u>
Reconciliation of net operating income (loss) to net cash provided by operating activities			
Operating income (loss)	\$ 370,673	\$ 693,304	\$ 1,063,977
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	89,707	19,711	109,418
Changes in assets and liabilities:			
Accounts receivable	2,371	-	2,371
Inventories	(24,614)	-	(24,614)
Prepaid items	-	(247)	(247)
Accounts payable and accrued liabilities	(59,023)	(12,372)	(71,395)
Accrued compensated absences	7,263	46,909	54,172
Unearned revenues	591	-	591
OPEB liability	10,885	62,288	73,173
Pension liability	249,390	37,164	286,554
Net cash provided by operating activities	<u><u>\$ 647,243</u></u>	<u><u>\$ 846,757</u></u>	<u><u>\$ 1,494,000</u></u>



THIS PAGE INTENTIONALLY LEFT BLANK

Statistical Section

This part of the St. Lucie County, Florida's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Page (s)
<i>Financial Trends</i> These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	<i>(Schedules 1-4)</i> 190-199
<i>Revenue Capacity</i> These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.	<i>(Schedules 5-9)</i> 200-207
<i>Debt Capacity</i> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	<i>(Schedules 10-14)</i> 208-216
<i>Demographic and Economic Information</i> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	<i>(Schedules 15-16)</i> 217-218
<i>Operating Information</i> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	<i>(Schedules 17-19)</i> 220-233

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

St. Lucie County, Florida
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2013 (1)	2014	2015 (2)	2016
Governmental Activities				
Net Investment in Capital Assets	\$ 446,676,114	\$ 459,074,551	\$ 467,595,932	\$ 473,852,620
Restricted	108,397,750	130,699,394	88,036,716	89,521,647
Unrestricted	59,598,364	42,527,312	6,048,762	(6,358,167)
Total Governmental Activities Net Position	<u>\$ 614,672,228</u>	<u>\$ 632,301,257</u>	<u>\$ 561,681,410</u>	<u>\$ 557,016,100</u>
 Business-Type Activities				
Net Investment in Capital Assets	\$ 52,538,483	\$ 55,721,565	\$ 55,976,445	\$ 57,093,744
Restricted	2,021,941	4,580,777	1,756,949	1,909,588
Unrestricted	8,236,652	1,797,072	417,517	(2,260,917)
Total Business-Type Activities Net Position	<u>\$ 62,797,076</u>	<u>\$ 62,099,414</u>	<u>\$ 58,150,911</u>	<u>\$ 56,742,415</u>
 Primary Government				
Net Investment in Capital Assets	\$ 499,214,597	\$ 514,796,116	\$ 523,572,377	\$ 530,946,364
Restricted	110,419,691	135,280,171	89,793,665	91,431,235
Unrestricted	67,835,016	44,324,384	6,466,279	(8,619,084)
Total Primary Government Net Position	<u>\$ 677,469,304</u>	<u>\$ 694,400,671</u>	<u>\$ 619,832,321</u>	<u>\$ 613,758,515</u>

Notes:

- (1) The County implemented GASB Statement No. 63 and Statement No. 65 effective October 1, 2012. Prior periods are not restated.
- (2) The County implemented GASB Statement No. 68 effective October 1, 2014. Prior periods are not restated.
- (3) The County implemented GASB Statement No. 75 effective October 1, 2017. Prior periods are not restated.
- (4) The County implemented GASB Statement No. 87 effective October 1, 2021. Prior periods are not restated.

Schedule 1

<u>2017</u>	<u>2018 (3)</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022 (4)</u>
\$ 495,545,292	\$ 509,596,020	\$ 516,883,454	\$ 524,052,948	\$ 525,180,769	\$ 532,367,465
71,784,159	72,485,748	80,311,865	99,328,457	150,957,732	178,187,567
(32,073,064)	(68,157,700)	(76,887,911)	(61,031,482)	(39,212,035)	(31,639,618)
<u>\$ 535,256,387</u>	<u>\$ 513,924,068</u>	<u>\$ 520,307,408</u>	<u>\$ 562,349,923</u>	<u>\$ 636,926,466</u>	<u>\$ 678,915,414</u>
\$ 53,660,888	\$ 62,653,249	\$ 59,878,754	\$ 59,593,329	\$ 57,368,428	\$ 56,795,547
1,569,891	772,438	421,672	14,333	193,361	1,239,467
4,496,153	(3,343,382)	(1,763,013)	(6,410,182)	(7,789,504)	(8,514,503)
<u>\$ 59,726,932</u>	<u>\$ 60,082,305</u>	<u>\$ 58,537,413</u>	<u>\$ 53,197,480</u>	<u>\$ 49,772,285</u>	<u>\$ 49,520,511</u>
\$ 549,206,180	\$ 572,249,269	\$ 576,762,208	\$ 583,646,277	\$ 582,549,197	\$ 589,163,012
73,354,050	73,258,186	80,733,537	99,342,790	151,151,093	179,427,034
(27,576,911)	(71,501,082)	(78,650,924)	(67,441,664)	(47,001,539)	(40,154,121)
<u>\$ 594,983,319</u>	<u>\$ 574,006,373</u>	<u>\$ 578,844,821</u>	<u>\$ 615,547,403</u>	<u>\$ 686,698,751</u>	<u>\$ 728,435,925</u>

St. Lucie County, Florida
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2013 (1)	2014	2015 (2)	2016
Expenses				
Governmental Activities:				
General government	\$ 39,189,800	\$ 41,069,060	\$ 45,517,639	\$ 47,318,679
Public safety	80,824,313	83,550,715	86,992,156	94,870,750
Physical environment	11,024,908	7,841,105	6,346,886	6,314,624
Transportation	23,936,104	21,829,373	23,659,348	22,789,966
Economic environment	8,659,048	8,214,241	5,819,303	6,978,500
Human services	12,733,227	11,207,697	11,651,205	12,666,374
Culture and recreation	18,713,322	19,465,292	17,743,969	19,880,606
Court related	17,983,013	19,195,928	21,121,793	20,289,582
Interest on long-term debt	5,116,657	4,725,479	4,251,736	4,207,622
Total Governmental Activities Expenses	<u>218,180,392</u>	<u>217,098,890</u>	<u>223,104,035</u>	<u>235,316,703</u>
Business-Type Activities:				
Bailing & recycling	13,815,361	15,306,490	17,456,246	18,185,680
Golf course	1,675,468	1,335,004	1,282,908	1,415,595
Water & sewer	10,002,814	8,689,146	8,593,889	9,315,147
Building code	1,028,274	1,089,766	1,360,909	1,620,227
Total Business-Type Activities Expenses	<u>26,521,917</u>	<u>26,420,406</u>	<u>28,693,952</u>	<u>30,536,649</u>
Total Primary Government Expenses	<u>\$ 244,702,309</u>	<u>\$ 243,519,296</u>	<u>\$ 251,797,987</u>	<u>\$ 265,853,352</u>
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	\$ 10,386,676	\$ 8,128,475	\$ 8,385,062	\$ 8,707,858
Public safety	2,179,484	4,265,688	2,340,823	2,656,847
Physical environment	-	-	-	-
Transportation	452,101	503,195	528,180	493,955
Human services	37,500	-	-	-
Culture and recreation	1,603,674	1,698,425	1,777,312	1,807,556
Court-related	3,858,576	8,933,783	8,686,681	7,535,935
Operating Grants and Contributions	26,818,476	12,741,988	12,579,675	11,220,622
Capital Grants and Contributions	25,232,741	16,932,960	15,027,976	20,827,330
Total Governmental Activities Program Revenues	<u>70,569,228</u>	<u>53,204,514</u>	<u>49,325,709</u>	<u>53,250,103</u>
Business-Type Activities:				
Charges for Services:				
Bailing & recycling	14,463,656	14,322,641	15,938,866	17,318,921
Golf course	985,164	1,256,972	1,337,670	1,236,384
Water & sewer	7,689,312	7,820,638	8,058,731	8,282,856
Building code	1,181,389	1,575,156	1,606,662	2,068,301
Operating grants and contributions	-	-	-	-
Capital grants and contributions	99,213	416,739	87,089	91,378
Total Business-Type Activities Program Revenues	<u>24,418,734</u>	<u>25,392,146</u>	<u>27,029,018</u>	<u>28,997,840</u>
Total Primary Government Program Revenues	<u>\$ 94,987,962</u>	<u>\$ 78,596,660</u>	<u>\$ 76,354,727</u>	<u>\$ 82,247,943</u>

Notes:

- (1) The County implemented GASB Statement No. 63 and Statement No. 65 effective October 1, 2012. Prior periods are not restated.
- (2) The County implemented GASB Statement No. 68 effective October 1, 2014. Prior periods are not restated.
- (3) The County implemented GASB Statement No. 75 effective October 1, 2017. Prior periods are not restated.
- (4) The County implemented GASB Statement No. 87 effective October 1, 2021. Prior periods are not restated.

Schedule 2

	2017	2018 (3)	2019	2020	2021	2022 (4)
\$	49,148,146	\$ 51,411,595	\$ 57,745,667	\$ 62,515,073	\$ 60,914,765	\$ 72,974,719
	100,782,620	113,748,921	127,432,899	138,968,948	120,223,750	125,516,292
	15,258,431	9,060,203	8,258,373	16,795,821	11,208,496	12,951,497
	25,954,294	27,314,115	37,091,579	37,870,625	35,542,162	50,334,061
	7,184,244	7,365,902	8,840,612	9,726,003	11,664,123	10,026,649
	15,245,661	17,725,073	14,469,729	18,036,516	26,166,663	20,397,504
	21,502,325	23,378,049	24,962,741	22,262,951	21,127,649	22,705,457
	19,116,825	19,628,112	21,226,302	20,762,552	19,843,280	21,661,233
	5,058,850	7,096,691	6,766,224	6,436,873	6,249,508	4,826,915
	<u>259,251,396</u>	<u>276,728,661</u>	<u>306,794,126</u>	<u>333,375,362</u>	<u>312,940,396</u>	<u>341,394,327</u>
	20,536,471	17,994,963	22,449,597	24,654,490	29,008,362	28,208,677
	1,494,727	1,496,062	1,579,001	1,555,453	1,445,183	1,678,800
	10,342,054	10,030,286	9,567,600	11,881,572	11,722,951	11,794,199
	1,930,693	2,113,991	2,570,206	3,624,891	3,312,540	4,231,826
	<u>34,303,945</u>	<u>31,635,302</u>	<u>36,166,404</u>	<u>41,716,406</u>	<u>45,489,036</u>	<u>45,913,502</u>
\$	<u>293,555,341</u>	<u>\$ 308,363,963</u>	<u>\$ 342,960,530</u>	<u>\$ 375,091,768</u>	<u>\$ 358,429,432</u>	<u>\$ 387,307,829</u>
\$	8,607,725	\$ 8,061,555	\$ 9,246,575	\$ 9,418,410	\$ 10,796,561	\$ 12,103,678
	4,138,951	2,624,711	3,620,107	3,242,570	3,076,152	4,261,351
	-	-	3,249	-	-	-
	489,737	565,879	674,565	119,187	540,078	126,117
	-	-	-	-	-	-
	1,946,664	1,144,845	1,274,019	833,826	1,128,175	1,366,658
	6,736,161	9,309,899	8,854,039	9,654,224	10,255,413	9,523,698
	15,041,272	16,264,214	21,508,334	69,454,468	50,937,956	41,482,871
	21,816,520	26,509,071	31,985,659	35,127,410	48,165,028	37,611,288
	<u>58,777,030</u>	<u>64,480,174</u>	<u>77,166,547</u>	<u>127,850,095</u>	<u>124,899,363</u>	<u>106,475,661</u>
	17,710,104	18,975,201	16,689,341	18,522,836	20,303,285	21,722,973
	1,364,595	1,412,816	1,491,784	1,341,560	1,649,029	1,868,549
	8,552,904	8,568,491	9,735,000	9,363,386	9,756,263	10,575,337
	2,265,763	3,275,298	2,914,230	2,705,184	3,141,801	4,924,515
	-	77	-	617,690	-	35,434
	426,477	108,355	1,288,005	354,792	1,369,315	753,561
	<u>30,319,843</u>	<u>32,340,238</u>	<u>32,118,360</u>	<u>32,905,448</u>	<u>36,219,693</u>	<u>39,880,369</u>
\$	<u>89,096,873</u>	<u>\$ 96,820,412</u>	<u>\$ 109,284,907</u>	<u>\$ 160,755,543</u>	<u>\$ 161,119,056</u>	<u>\$ 146,356,030</u>

St. Lucie County, Florida
Changes in Net Position (Continued)
Last Ten Fiscal Years
(accrual basis of accounting)

	2013 (1)	2014	2015 (2)	2016
Net (Expense)/Revenue				
Governmental Activities	\$ (147,611,164)	\$ (163,894,376)	\$ (173,778,326)	\$ (182,066,600)
Business-Type Activities	(2,103,183)	(1,028,260)	(1,664,934)	(1,538,809)
Total Primary Government net expense	<u>\$ (149,714,347)</u>	<u>\$ (164,922,636)</u>	<u>\$ (175,443,260)</u>	<u>\$ (183,605,409)</u>
General Revenues and Other Change in Net Position				
Governmental activities:				
Taxes				
Property Taxes, Levied for General Purposes	\$ 112,622,033	\$ 122,546,895	\$ 125,441,070	\$ 135,745,043
Property Taxes, Levied for Debt Service	216,583	230,022	235,548	236,359
Sales taxes	2,577,525	3,039,203	3,424,762	3,652,354
Franchise fees	4,828,039	4,974,923	5,085,153	4,876,430
State shared revenues	11,190,464	16,723,847	18,286,865	19,491,917
Investment income	472,122	1,558,294	3,279,721	2,560,840
Miscellaneous	6,455,599	7,432,358	8,228,573	10,227,653
Transfers	213,000	344,891	341,233	610,694
Advance forgiveness	N/A	N/A	N/A	N/A
Total Governmental Activities	<u>138,575,365</u>	<u>156,850,433</u>	<u>164,322,925</u>	<u>177,401,290</u>
Business-Type Activities:				
Investment income	68,051	268,820	488,034	363,507
Miscellaneous	1,601,473	406,669	484,323	377,500
Transfers	(213,000)	(344,891)	(341,233)	(610,694)
Advance forgiveness	N/A	N/A	N/A	N/A
Total Business-Type Activities	<u>1,456,524</u>	<u>330,598</u>	<u>631,124</u>	<u>130,313</u>
Total Primary Government	<u>\$ 140,031,889</u>	<u>\$ 157,181,031</u>	<u>\$ 164,954,049</u>	<u>\$ 177,531,603</u>
Change in Net Position				
Governmental Activities	\$ (9,035,799)	\$ (7,043,943)	\$ (9,455,401)	\$ (4,665,310)
Business-Type Activities	(646,659)	(697,662)	(1,033,810)	(1,408,496)
Total Primary Government Change in Net Position	<u>\$ (9,682,458)</u>	<u>\$ (7,741,605)</u>	<u>\$ (10,489,211)</u>	<u>\$ (6,073,806)</u>

Schedule 2

2017	2018 (3)	2019	2020	2021	2022 (4)
\$ (200,474,366)	\$ (212,160,421)	\$ (229,627,579)	\$ (205,525,267)	\$ (188,041,033)	\$ (234,918,666)
<u>(3,984,102)</u>	<u>704,936</u>	<u>(4,048,044)</u>	<u>(8,810,958)</u>	<u>(9,269,343)</u>	<u>(6,033,133)</u>
<u>\$ (204,458,468)</u>	<u>\$ (211,455,485)</u>	<u>\$ (233,675,623)</u>	<u>\$ (214,336,225)</u>	<u>\$ (197,310,376)</u>	<u>\$ (240,951,799)</u>
\$ 145,340,196	\$ 162,131,840	\$ 175,283,557	\$ 189,045,037	\$ 198,592,071	\$ 211,489,123
398	-	-	-	-	-
3,854,177	4,226,041	10,100,739	13,244,875	16,250,925	20,678,064
4,779,267	4,980,552	4,709,784	5,146,035	5,415,321	6,151,751
18,446,228	20,460,550	21,553,086	21,109,665	24,594,226	30,612,800
3,210,469	3,740,350	9,582,069	8,563,869	2,100,061	(10,901,385)
8,396,600	14,590,719	14,200,931	9,799,137	14,556,116	17,483,621
605,144	875,907	575,907	667,650	575,907	572,693
<u>(5,887,904)</u>	<u>(82,500)</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>178,744,575</u>	<u>210,923,459</u>	<u>236,006,073</u>	<u>247,576,268</u>	<u>262,084,627</u>	<u>276,086,667</u>
433,182	354,715	1,094,384	915,867	176,527	(963,720)
1,252,677	735,518	1,984,675	3,222,808	6,243,528	7,338,943
(605,144)	(875,907)	(575,907)	(667,650)	(575,907)	(572,693)
<u>5,887,904</u>	<u>82,500</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>6,968,619</u>	<u>296,826</u>	<u>2,503,152</u>	<u>3,471,025</u>	<u>5,844,148</u>	<u>5,802,530</u>
<u>\$ 185,713,194</u>	<u>\$ 211,220,285</u>	<u>\$ 238,509,225</u>	<u>\$ 251,047,293</u>	<u>\$ 267,928,775</u>	<u>\$ 281,889,197</u>
\$ (21,729,791)	\$ (1,325,028)	\$ 6,378,494	\$ 42,051,001	\$ 74,043,594	\$ 41,168,001
<u>2,984,517</u>	<u>1,001,762</u>	<u>(1,544,892)</u>	<u>(5,339,933)</u>	<u>(3,425,195)</u>	<u>(230,603)</u>
<u>\$ (18,745,274)</u>	<u>\$ (323,266)</u>	<u>\$ 4,833,602</u>	<u>\$ 36,711,068</u>	<u>\$ 70,618,399</u>	<u>\$ 40,937,398</u>

St. Lucie County, Florida
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
General Fund				
Nonspendable	\$ 6,692,956	\$ 6,463,514	\$ 6,563,346	\$ 6,179,210
Restricted	-	-	-	-
Committed	85,000	-	15,305	17,270
Assigned	34,190,835	32,519,000	39,073,863	46,000,000
Unassigned	25,073,795	18,748,635	7,296,950	4,231,580
Total General Fund	<u>66,042,586</u>	<u>57,731,149</u>	<u>52,949,464</u>	<u>56,428,060</u>
All Other Governmental Funds				
Nonspendable	840,588	940,694	941,147	789,687
Restricted	98,999,661	122,794,044	118,684,477	119,743,177
Committed	11,265,465	10,466,190	11,042,531	11,347,243
Assigned	2,190	-	-	-
Unassigned	(107,180)	-	-	-
Total All Other Governmental Funds	<u>111,000,724</u>	<u>134,200,928</u>	<u>130,668,155</u>	<u>131,880,107</u>
Total Governmental Funds	<u>\$ 177,043,310</u>	<u>\$ 191,932,077</u>	<u>\$ 183,617,619</u>	<u>\$ 188,308,167</u>

Schedule 3

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
\$ 119,894	\$ 57,546	\$ 71,290	\$ 55,018	\$ 82,656	\$ 67,307
15,177	-	-	65,425	70,869	-
86,943	102,744	322,478	572,460	791,258	5,703,648
40,250,000	38,300,000	36,500,000	36,500,000	36,500,000	36,500,000
9,906,914	10,982,833	13,739,252	9,344,972	46,567,154	41,772,782
<u>50,378,928</u>	<u>49,443,123</u>	<u>50,633,020</u>	<u>46,537,875</u>	<u>84,011,937</u>	<u>84,043,737</u>
1,827,148	594,954	578,029	596,933	9,883,885	12,146,738
144,670,904	131,691,676	147,467,122	153,861,788	195,626,512	223,040,733
10,832,341	10,399,414	9,478,557	8,934,548	11,019,740	15,360,874
-	-	-	-	-	-
-	(180,673)	-	(2,846,932)	(1,721,086)	(1,392,797)
<u>157,330,393</u>	<u>142,505,371</u>	<u>157,523,708</u>	<u>160,546,337</u>	<u>214,809,051</u>	<u>249,155,548</u>
<u>\$ 207,709,321</u>	<u>\$ 191,948,494</u>	<u>\$ 208,156,728</u>	<u>\$ 207,084,212</u>	<u>\$ 298,820,988</u>	<u>\$ 333,199,285</u>

St. Lucie County, Florida
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2013	2014	2015	2016
Revenues				
Taxes	\$ 120,293,245	\$ 130,654,898	\$ 134,049,428	\$ 144,840,462
Licenses and permits	149,013	145,101	161,454	182,745
Franchise fees	3,845,968	4,047,263	4,175,910	4,024,278
Impact fees	9,117,341	2,386,609	5,651,910	7,102,056
Special assessments	1,893,355	1,830,137	1,680,237	1,713,180
Intergovernmental	43,947,867	41,501,566	34,971,697	32,299,138
Charges for service	16,355,682	20,010,805	17,994,376	18,185,270
Fines and forfeitures	2,022,187	3,381,125	3,464,666	2,898,407
Investment income	420,903	1,403,736	3,039,035	2,404,957
Contribution from property owners	5,662,050	1,092,198	974,380	1,865,010
Lease revenue	-	-	-	-
Miscellaneous	7,994,049	8,397,988	8,913,302	11,360,459
Total Revenues	<u>211,701,660</u>	<u>214,851,426</u>	<u>215,076,395</u>	<u>226,875,962</u>
Expenditures				
General government	37,048,451	37,853,765	40,915,977	43,220,641
Public safety	73,688,255	77,006,903	82,056,819	86,049,441
Physical environment	10,284,179	6,780,010	5,234,383	5,014,866
Transportation	18,164,647	15,861,230	17,805,459	16,711,357
Economic environment	8,571,258	8,072,462	5,670,734	6,836,373
Human services	11,212,739	9,556,810	9,874,891	10,547,965
Culture and recreation	14,658,608	15,355,532	15,160,363	15,845,661
Court-related	15,871,553	16,862,823	16,783,994	17,276,606
Future use of lease equipment	-	-	-	-
Capital outlay	27,845,598	23,167,896	24,627,102	22,273,497
Debt Service:				
Principal retirement	59,986,084	9,730,297	20,380,913	8,370,538
Interest	4,765,904	4,915,883	4,210,563	4,033,323
Other	2,035,344	21,214	588,779	97,879
Total Expenditures	<u>284,132,620</u>	<u>225,184,825</u>	<u>243,309,977</u>	<u>236,278,147</u>
Excess of Revenues Over (Under) Expenditures	(72,430,960)	(10,333,399)	(28,233,582)	(9,402,185)
Other Financing Sources (Uses)				
Transfers in	58,522,091	65,343,646	69,077,585	66,207,984
Transfers out	(58,309,091)	(64,996,894)	(68,736,352)	(65,597,290)
Future lease liability proceeds	-	-	-	-
Capital lease proceeds	-	-	1,090,042	9,305,379
Proceeds from sale of capital assets	115,232	85,154	880,680	804,512
Issuance of long-term debt	-	-	7,029,690	3,505,468
Issuance of refunding bonds/note - principal	56,690,000	-	21,885,000	-
Issuance of refunding bonds/note - premium	5,204,242	-	-	-
Premium on long-term debt issued	-	-	-	-
Payment to refunded bond escrow agent	(10,666,732)	-	(11,345,782)	-
Advance forgiveness	-	-	-	-
Total Other Financing Sources (Uses)	<u>51,555,742</u>	<u>431,906</u>	<u>19,880,863</u>	<u>14,226,053</u>
Net Change in Fund Balances	<u>\$ (20,875,218)</u>	<u>\$ (9,901,493)</u>	<u>\$ (8,352,719)</u>	<u>\$ 4,823,868</u>
Debt Service as a Percentage of				
Noncapital Expenditures	25.27%	7.25%	11.25%	5.80%

Schedule 4

2017	2018	2019	2020	2021	2022
\$ 154,444,819	\$ 171,763,925	\$ 190,955,268	\$ 207,447,013	\$ 220,317,820	\$ 237,980,822
424,895	202,623	220,799	392,149	266,535	2,071,160
3,949,128	4,146,043	3,921,290	4,363,605	4,680,903	5,373,220
7,649,488	12,216,554	16,618,181	20,607,229	38,296,355	22,219,048
1,595,270	870,873	859,834	839,671	612,691	432,422
40,343,168	38,165,757	55,700,053	64,028,069	109,005,508	78,628,707
18,789,176	19,006,249	20,395,380	19,844,231	22,622,163	22,469,953
2,621,173	2,600,747	2,695,343	2,542,758	2,474,062	2,370,239
3,033,605	3,570,389	9,151,648	8,129,012	2,022,237	(10,567,564)
1,552,257	1,303,173	2,183,480	4,500,647	2,463,780	2,949,375
-	-	-	-	-	1,516,597
10,011,754	15,085,056	12,531,023	12,284,987	16,739,398	16,246,601
<u>244,414,733</u>	<u>268,931,389</u>	<u>315,232,299</u>	<u>344,979,371</u>	<u>419,501,452</u>	<u>381,690,580</u>
45,084,531	47,328,662	49,857,209	52,657,121	57,729,594	68,925,916
89,851,485	100,682,744	108,035,445	117,585,389	123,079,800	121,964,525
8,513,457	7,420,744	6,588,365	12,535,039	8,084,069	11,518,687
19,938,620	20,532,751	22,304,145	28,994,998	27,888,724	37,411,982
7,074,553	7,261,575	8,611,845	9,566,090	11,850,868	9,992,645
13,370,122	15,334,546	12,257,853	16,800,101	25,752,721	19,899,468
17,308,182	19,023,398	19,422,028	16,789,444	18,966,035	18,600,231
16,669,356	17,451,037	17,906,786	17,967,657	18,508,631	19,580,779
-	-	-	-	-	1,056,945
51,393,584	61,236,542	39,371,462	57,869,237	26,082,555	24,557,414
16,650,742	11,979,425	12,317,977	13,349,038	13,791,316	13,512,177
4,685,960	7,004,558	7,138,954	6,790,148	6,393,551	4,884,285
426,236	313,575	23,058	63,624	284,822	140,587
<u>290,966,828</u>	<u>315,569,557</u>	<u>303,835,127</u>	<u>350,967,886</u>	<u>338,412,686</u>	<u>352,045,641</u>
(46,552,095)	(46,638,168)	11,397,172	(5,988,515)	81,088,766	29,644,939
71,447,082	82,740,835	84,830,873	69,974,838	91,161,507	95,950,049
(70,841,938)	(81,864,928)	(84,254,966)	(68,620,726)	(90,485,600)	(93,533,738)
-	-	-	-	-	1,056,945
8,967,201	4,450,513	304,432	447,915	-	-
1,600	-	1,133,375	135,221	83,464	1,355,614
49,050,412	25,730,000	2,790,663	2,950,019	9,328,353	38,318,346
4,832,000	-	-	-	-	-
8,459,446	-	-	-	-	-
-	-	-	-	-	(38,724,189)
-	-	-	-	-	-
(5,887,904)	(82,500)	-	-	-	-
<u>66,027,899</u>	<u>30,973,920</u>	<u>4,804,377</u>	<u>4,887,267</u>	<u>10,087,724</u>	<u>4,423,027</u>
<u>\$ 19,475,804</u>	<u>\$ (15,664,248)</u>	<u>\$ 16,201,549</u>	<u>\$ (1,101,248)</u>	<u>\$ 91,176,490</u>	<u>\$ 34,067,966</u>

8.91%

7.46%

7.36%

6.87%

6.46%

5.62%

St. Lucie County, Florida
Tax Revenues By Source, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Schedule 5

Fiscal Year	Property Taxes	Tourist Development Tax	Fuel Taxes	Discretionary Sales Surtaxes (1)	Other Taxes	Total
2013	\$ 112,838,616	\$ 2,577,525	\$ 3,811,548	\$ -	\$ 1,065,556	\$ 120,293,245
2014	122,776,917	3,039,203	3,827,896	-	1,010,882	130,654,898
2015	125,676,618	3,424,762	3,954,894	-	993,154	134,049,428
2016	135,981,402	3,652,354	4,271,932	-	934,774	144,840,462
2017	145,340,594	3,854,177	4,338,385	-	911,663	154,444,819
2018	162,131,840	4,226,041	4,484,728	-	921,316	171,763,925
2019	175,283,557	4,150,965	4,697,722	5,949,774	873,250	190,955,268
2020	189,045,037	3,528,373	4,291,351	9,716,502	865,750	207,447,013
2021	198,592,071	4,641,864	4,653,970	11,609,061	820,854	220,317,820
2022	211,489,123	6,282,655	4,953,224	14,395,409	860,411	237,980,822

Source: St. Lucie County, Clerk of the Circuit Court, Finance Department

Note 1: St. Lucie County passed a referendum in November 2018 for discretionary sales surtaxes. Collections started January 2019.



THIS PAGE INTENTIONALLY LEFT BLANK

St. Lucie County, Florida
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Property (1)		Personal Property	
	(2) Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2013	\$ 18,590,958,583	\$ 23,238,698,229	\$ 3,616,707,900	\$ 3,616,707,900
2014	18,278,465,727	22,848,082,159	4,657,503,480	4,657,503,480
2015	19,129,945,370	23,912,431,713	4,705,184,312	4,705,184,312
2016	20,798,536,263	25,998,170,329	4,764,247,534	4,764,247,534
2017	23,803,131,703	29,753,914,629	4,904,290,106	4,904,290,106
2018	26,309,544,460	32,886,930,575	4,867,376,272	4,867,376,272
2019	31,301,456,336	39,126,820,420	5,446,300,677	5,446,300,677
2020	32,478,506,863	40,598,133,579	5,524,820,726	5,524,820,726
2021	36,809,572,794	46,011,965,993	5,532,660,118	5,532,660,118
2022	50,141,545,736	62,676,932,170	5,684,251,243	5,684,251,243

- Notes:** (1) The breakdown of commercial and non-commercial real property assessed value is not available.
(2) Total assessed value is based on approximately 80 percent of estimated actual value.
(3) Centrally assessed value represents value of property that is assessed by the State of Florida rather than by the Property Appraiser when the property is located in more than one county. Centrally assessed property is primarily railroad property.

Schedule 6

(3) Centrally Assessed Value	Exemptions Real/Personal Property	Total Assessed Value	Total Estimated Value	Total Direct Tax Rate
30,940,040	7,899,097,097	22,238,606,523	26,855,406,129	7.1881
34,711,318	7,793,183,273	22,970,680,525	27,505,585,639	7.3910
45,267,354	8,252,543,413	23,880,397,036	28,617,616,025	7.3910
47,059,119	9,346,234,656	25,609,842,916	30,762,417,863	7.7310
51,255,131	11,229,648,182	28,758,676,940	34,658,204,735	7.7004
53,715,949	12,419,990,146	31,230,636,681	37,754,306,847	7.8704
54,542,101	9,187,882,256	36,802,299,114	44,573,121,097	7.8704
53,875,954	8,944,896,988	38,057,203,543	46,122,954,305	7.8704
55,286,149	11,134,583,743	42,397,519,061	51,544,626,111	7.7516
59,207,856	20,024,749,693	55,885,048,222	68,361,183,413	7.5016

St. Lucie County, Florida
Direct and Overlapping Property Tax Rates
(rate per \$1,000 of assessed value)
Last Ten Fiscal Years

	2013	2014	2015	2016
County direct rates				
General Fund	2.9221	2.9221	3.7764	4.1273
Fine & Forfeiture	3.9699	3.9699	3.2699	3.2699
Other county-wide	0.2961	0.4990	0.3447	0.3338
Total direct rate	<u>7.1881</u>	<u>7.3910</u>	<u>7.3910</u>	<u>7.7310</u>
County-wide debt maximum millage	<u>0.0154</u>	<u>0.0154</u>	<u>0.0154</u>	<u>0.0154</u>
Total County-wide District School Board	<u>7.7710</u>	<u>7.2570</u>	<u>7.2410</u>	<u>7.2830</u>
Total other taxing authorities	<u>3.6017</u>	<u>3.9327</u>	<u>3.8952</u>	<u>3.8636</u>
Total County-wide rate	<u><u>18.5762</u></u>	<u><u>18.5961</u></u>	<u><u>18.5426</u></u>	<u><u>18.8930</u></u>
Unincorporated Area	1.6562	1.6562	1.6562	1.6562
Municipalities				
City of Fort Pierce	5.7131	6.6050	6.5786	6.9000
City of Port St. Lucie	5.6289	5.6289	5.6289	6.6289
Town of St. Lucie Village	1.7200	1.7200	1.7500	1.8500

Source: St Lucie County, Office of Management and Budget

Schedule 7

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
4.1077	4.1077	4.1077	4.3077	4.2077	4.2077
3.2838	3.4538	3.4538	3.2324	3.2324	2.9824
<u>0.3089</u>	<u>0.3089</u>	<u>0.3089</u>	<u>0.3303</u>	<u>0.3115</u>	<u>0.3115</u>
<u>7.7004</u>	<u>7.8704</u>	<u>7.8704</u>	<u>7.8704</u>	<u>7.7516</u>	<u>7.5016</u>
-	-	-	-	-	-
<u>6.9270</u>	<u>6.5740</u>	<u>6.3350</u>	<u>6.9490</u>	<u>6.8530</u>	<u>6.4790</u>
<u>3.8392</u>	<u>3.8185</u>	<u>3.8021</u>	<u>3.7760</u>	<u>3.7436</u>	<u>4.2339</u>
<u>18.4666</u>	<u>18.2629</u>	<u>18.0075</u>	<u>18.5954</u>	<u>18.3482</u>	<u>18.2145</u>
1.6022	2.0022	2.0022	2.0022	2.2613	2.8329
6.9000	6.9000	6.9000	6.9000	6.9000	6.9000
6.5000	6.4000	6.3000	5.9000	5.6000	6.4207
1.8500	1.8500	1.8500	1.7650	1.7200	1.6900

**St. Lucie County, Florida
Principal Property Taxpayers
Current Year and Nine Years Ago**

Schedule 8

Taxpayer	2022			2013		
	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation
Florida Power & Light Corp.	\$ 3,262,540,805	1	5.84%	\$ 2,576,700,541	1	11.59%
Wynne Building Corp.	154,565,906	2	0.28%	111,206,927	3	0.50%
Wal-Mart Stores East LP	124,655,613	3	0.22%	69,149,700	5	0.31%
Tropicana Manufacturing Co. Inc.	111,149,247	4	0.20%	139,082,882	2	0.63%
HCA/Lawnwood Medical Center Inc.	103,329,143	5	0.18%	49,978,053	6	0.22%
FKH SFR C1 LP	78,203,139	6	0.14%	-		-
Mattamy Palm Beach LLC	57,992,037	7	0.10%	-		-
Comcast	53,846,161	8	0.10%	-		-
Florida East Coast Railway	53,634,781	9	0.10%	27,418,818	10	0.12%
IH6 Property Florida LP	53,278,225	10	0.10%	-		-
Florida Gas Transmission Co. LLC	-		-	46,875,000	7	0.21%
Inland Diversified PSL Landing LLC	-		-	42,979,700	8	0.19%
Bellsouth Telecommunications	-		-	108,404,238	4	0.49%
Sandpiper Resort Properties, Inc.	-		-	32,433,100	9	0.15%
Total Principal Property Taxpayers	<u>\$ 4,053,195,057</u>		<u>7.26%</u>	<u>\$ 3,204,228,959</u>		<u>14.41%</u>
Total County Assessed Valuation	<u>\$ 55,885,004,835</u>			<u>\$ 22,238,606,523</u>		

Source: St. Lucie County Tax Collector Office and Property Appraiser

St. Lucie County, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ending	Tax Roll Year	Schedule 9					
		(1) Total Tax Levy	(2) Current Tax Collections	Percentage of Current Tax Collections to Tax Levy	(3) Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy
2013	2012	\$ 121,326,214	\$ 116,147,851	95.73%	\$ 199,245	\$ 116,347,096	95.90%
2014	2013	131,315,253	126,409,875	96.26%	106,870	126,516,745	96.35%
2015	2014	135,356,839	130,274,123	96.24%	182,194	130,456,317	96.38%
2016	2015	146,099,632	140,581,398	96.22%	52,463	140,633,861	96.26%
2017	2016	155,825,023	149,980,949	96.25%	54,858	150,035,807	96.28%
2018	2017	172,874,569	166,512,930	96.32%	21,768	166,534,698	96.33%
2019	2018	186,823,414	179,967,645	96.33%	25,918	179,993,563	96.34%
2020	2019	201,807,048	194,362,627	96.31%	35,442	194,398,069	96.33%
2021	2020	211,506,973	200,101,732	94.61%	15,430	200,117,162	94.61%
2022	2021	224,424,689	216,117,493	96.30%	1,940	216,119,433	96.30%

Source: St. Lucie County Tax Collector and the Clerk of the Circuit Court

- Notes:**
- (1) Total tax levy amounts reflect property taxes collected on behalf of St. Lucie County only. This amount represents the original levy plus additions, penalties, errors, and other adjustments.
 - (2) Current tax collections represents only the cash collected. All taxes are due and payable on November 1, of each year or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in December, 2% in January and 1% in February. The taxes paid in March are not discounted.
 - (3) The delinquent tax collections include the collections for delinquent tangible personal property taxes and County tax certificates.

**St. Lucie County, Florida
Computation of Legal Debt Margin
September 30, 2022**

Schedule 10

The Constitution of the State of Florida, Florida Statute 200.181, and St. Lucie County set no legal debt limit.



THIS PAGE INTENTIONALLY LEFT BLANK

St. Lucie County, Florida
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities				
	General Obligation Bonds	(1) Revenue Bonds	Revenue Notes/Notes Payable	Special Assessment Bonds	Financed Purchases
2013	\$ 785,000	\$ 90,235,689	\$ 24,611,853	\$ 9,024,837	\$ 759,499
2014	545,000	84,459,535	22,038,154	7,865,000	419,792
2015	290,000	57,753,163	48,026,115	6,739,690	1,110,962
2016	20,000	54,306,715	47,117,751	6,588,055	10,014,798
2017	-	105,721,335	44,649,727	3,707,094	17,948,645
2018	-	127,188,162	40,804,909	3,153,223	18,458,422
2019	-	122,764,989	36,970,617	2,929,578	17,093,677
2020	-	118,171,816	33,886,104	1,156,837	15,969,827
2021	-	112,818,643	35,929,714	1,126,579	14,223,228
2022	-	71,809,178	65,037,779	1,210,579	12,488,195

Notes: (1) Revenue Bonds are net of bond premiums/discounts.
(2) Information comes from State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>). See Schedule 15.

Detail regarding the County's outstanding debt can be found in the notes to the financial statements.
N/A - Information not available

Schedule 11

Business - Type Activities						
(1)					(2)	Outstanding
Revenue	Revenue	Capital	Total	Percentage	of Personal	Debt
Bonds	Notes	Leases	Primary	Income	Government	Per
						Capita
\$ 18,377,325	\$ -	\$ 1,493	\$ 143,795,696	1.61%	\$	511
21,809,889	-	-	137,137,370	1.38%		485
21,323,901	-	-	135,243,831	1.27%		470
20,827,913	-	-	138,875,232	1.27%		474
20,186,925	-	-	192,213,726	1.58%		646
19,460,937	-	-	209,065,653	1.65%		691
18,539,949	-	-	198,298,810	1.47%		641
19,262,589	-	-	188,447,173	1.27%		585
18,008,393	-	-	182,106,557	1.06%		536
16,799,197	-	-	167,344,928	N/A		477

St. Lucie County, Florida
Ratios of Net General Bonded Debt
Last Ten Fiscal Years

Schedule 12

Fiscal Year Ending	(1) Population	(2) Total Taxable Value	(a) Gross General Bonded Debt	Restricted Resources	Net General Bonded Debt	Ratio of Net General Bonded Debt to Total Taxable Value	Net General Bonded Debt Per Capita
2013	281,151	\$ 14,339,509,426	\$ 785,000	\$ 331,328	\$ 453,672	0.0000	\$ 2
2014	282,821	15,177,497,252	545,000	279,441	265,559	0.0000	1
2015	287,749	15,627,853,623	290,000	231,342	58,658	0.0000	0
2016	292,826	16,263,608,260	20,000	20,000	-	0.0000	0
2017	297,634	17,529,028,758	-	-	-	0.0000	0
2018	302,432	18,810,646,535	-	-	-	0.0000	0
2019	309,359	22,113,574,080	-	-	-	0.0000	0
2020	322,265	23,533,609,875	-	-	-	0.0000	0
2021	340,060	25,674,989,051	-	-	-	0.0000	0
2022	350,518	30,116,796,043	-	-	-	0.0000	0

Sources:

- (1) Office of Economic & Demographic Research - (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>)
- (2) St. Lucie County, Property Appraiser.

Notes:

- (a) There were no issuance premiums/discounts associated with the general bonded debt.

St. Lucie County, Florida
Direct and Overlapping Governmental Activities Debt
September 30, 2022

Schedule 13

Government Unit	Gross Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Direct and Overlapping Debt
City of Fort Pierce			
Revenue Bonds	\$ 45,552,444	100%	\$ 45,552,444
City of Port St. Lucie			
Special Assessment District Bonds	114,845,000	100%	114,845,000
Public Service Tax Bonds	17,875,000	100%	17,875,000
CRA Tax Increment Bonds	20,300,000	100%	20,300,000
General Obligation Bonds	84,650,000	100%	84,650,000
Revenue Bonds	66,135,000	100%	66,135,000
Capital Improvement Bonds	43,055,000	100%	43,055,000
St. Lucie County School Board			
Certificates of Participation	124,787,000	100%	124,787,000
Sales Tax Revenue Bonds	41,920,000	100%	41,920,000
State School Bonds	65,000	100%	65,000
St. Lucie County Fire District			
Revenue Bonds	4,799,927	100%	4,799,927
Subtotal, overlapping debt			563,984,371
St. Lucie County Direct Debt (2)			150,545,731
Total direct and overlapping debt:			\$ 714,530,102

Source: Outstanding debt data for the overlapping governments is provided by the applicable government.

Notes: Government units that are included in this schedule are those whose geographic boundaries overlap, at least in part, with the boundaries of the County. This schedule estimates the portion of the overlapping government's outstanding debt that is borne by the residents and businesses of St. Lucie County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt of each overlapping government.

(1) These percentages are estimated using assessed values of taxable property less homestead exemptions and other adjustments (taxable value). Applicable percentages were estimated by determining the portion of another governmental units taxable value that is within the County's boundaries and dividing it by each unit's total taxable value.

(2) The St. Lucie County direct debt amount includes bond premiums.

**St. Lucie County, Florida
Pledged-Revenue Coverage
Last Ten Fiscal Years**

Fiscal Year	<i>Utility Bonds (1)</i>					
	Gross Revenues	Less: Operating Expenses	Net Available Revenue	Annual Debt Service		Coverage
				Principal	Interest	
2013	\$ 5,456,262	\$ 3,306,083	\$ 2,150,179	\$ 465,000	\$ 830,849	1.66
2014	5,747,198	3,568,929	2,178,269	450,000	780,742	1.77
2015	5,971,548	3,823,848	2,147,700	360,000	963,550	1.62
2016	6,057,402	4,231,930	1,825,472	370,000	956,350	1.38
2017	6,432,589	4,306,450	2,126,139	515,000	945,250	1.46
2018	8,808,157	7,108,114	1,700,043	600,000	924,650	1.12
2019	10,355,692	6,658,321	3,697,371	795,000	900,650	2.18
2020	9,697,514	7,927,576	1,769,938	1,010,000	364,293	1.29
2021	9,845,039	7,750,977	2,094,062	1,225,000	490,677	1.22
2022	10,455,904	7,706,619	2,749,285	1,280,000	436,556	1.60

Source: St. Lucie County, Clerk of the Circuit Court, Finance Department

Notes: (1) The County has agreed on the Utility bonds to establish and maintain rates that will provide 110% of the debt service requirement and 100% of the operating expenses, excluding the reserve account credit facility costs, and the renewal and replacement fund during the year. Therefore the numbers for Utility gross revenues and operating expenses do not include numbers pertaining to those funds and accounts. Gross revenues includes charges for services, miscellaneous revenue and interest revenue. Operating expenses do not include interest, depreciation, or amortization expenses.

(2) Special Assessment Bonds include the SLC Sustainability District.

(3) The Public Improvement Revenue Bonds were refunded in FY 2004. The principal payments in prior years were structured to be higher in the years the County had interlocal agreements to pay on the bonds. The interlocals ended in FY 2010 and the principal payments were structured to be lower for FY 2011 and forward. The Public Improvement Revenue Bond were refunded in FY 2015 by the Capital Improvement Refunding Bond Series 2014.

(4) The Sales Tax Refunding Revenue Bonds Series 2003 and Series 2005 were refunded by the Sales Tax Refunding Revenue Bonds Series 2013A and 2013B in FY 2013. The Sales Tax Refunding Revenue Bonds Series 2013A and 2013B were refunded by the Taxable Sales Tax Revenue Refunding Notes Series 2022A and 2022B in FY 2022.

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Schedule 14

<i>Special Assessment Bonds (2)</i>				
Special Assessment Collections	Annual Debt Service			Coverage
	Principal	Interest		
\$ 1,668,684	\$ 1,579,241	\$ 475,651		0.81
1,615,586	1,159,837	390,715		1.04
1,399,330	1,155,000	337,415		0.94
1,370,756	337,104	289,206		2.19
1,210,436	3,100,934	263,638		0.36
550,681	987,982	160,252		0.48
594,315	386,098	158,781		1.09
617,889	2,111,760	112,396		0.28
332,820	267,987	94,227		0.92
226,326	138,629	77,070		1.05

St. Lucie County, Florida
Pledged-Revenue Coverage (Continued)
Last Ten Fiscal Years

Schedule 14

Fiscal Year	<i>Public Improvement Revenue Bonds (3)</i>				<i>Sales Tax Refunding Revenue Bonds (4)</i>			
	Fines & Forfeitures	Annual Debt Service			Sales Tax	Annual Debt Service		
		Principal	Interest	Coverage		Principal	Interest	Coverage
2013	\$ 324,809	\$ 230,000	\$ 133,944	0.89	\$ 6,969,385	\$ 560,000	\$ 3,278,516	1.82
2014	337,150	240,000	125,863	0.92	7,596,586	2,180,000	2,552,250	1.61
2015	N/A	N/A	N/A	N/A	8,121,225	2,245,000	2,486,850	1.72
2016	N/A	N/A	N/A	N/A	7,802,490	2,330,000	2,400,800	1.65
2017	N/A	N/A	N/A	N/A	8,392,240	2,420,000	2,311,400	1.77
2018	N/A	N/A	N/A	N/A	9,794,433	2,515,000	2,214,600	2.07
2019	N/A	N/A	N/A	N/A	10,235,859	2,640,000	2,093,000	2.16
2020	N/A	N/A	N/A	N/A	10,405,385	2,765,000	1,970,050	2.20
2021	N/A	N/A	N/A	N/A	12,389,853	2,905,000	1,831,800	2.62
2022	N/A	N/A	N/A	N/A	15,919,518	2,085,000	482,300	6.20

St. Lucie County, Florida
Demographic and Economic Statistics
Last Ten Years

Schedule 15

Fiscal Year	(1) Population	(2) Total Personal Income	(2) Per Capita Income	(3) School Enrollment	(4) Unemployment Rate
2013	281,151	\$ 9,520,921,000	\$ 33,372	40,965	10.0%
2014	282,821	10,046,592,000	34,638	40,173	8.0%
2015	287,749	10,695,585,000	35,978	41,442	6.2%
2016	292,826	11,538,691,000	37,762	41,396	5.6%
2017	297,634	12,038,274,000	38,441	41,834	4.9%
2018	302,432	12,778,825,000	39,881	41,040	4.4%
2019	309,359	13,501,095,000	41,125	40,418	3.9%
2020	322,265	14,825,941,000	43,970	42,700	7.6%
2021	340,060	17,192,028,000	50,038	41,277	5.0%
2022	350,518	N/A	N/A	44,207	3.2%

- Sources:**
- (1) State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>).
 - (2) State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>).
 - (3) St. Lucie County School Board
 - (4) Labor Market Information (<http://www.floridajobs.org/labor-market-information>)

Notes: N/A - Information not available

**St. Lucie County, Florida
Principal Employers
Current Year and Nine Years Ago**

Schedule 16

Employer	2022 (2)			2013 (2)		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
St. Lucie County School Board	5,253	1	3.39%	4,478	1	3.76%
Publix	2,003	2	1.29%	1,327	6	1.11%
St. Lucie County Government	1,894	3	1.22%	1,594	4	1.34%
HCA/Lawnwood & St. Lucie Medical Center.	1,712	4	1.11%	2,200	2	1.85%
Cleveland Clinic Martin Health	1,500	5	0.97%			
Wal-Mart Distribution Center	1,273	6	0.82%	1,569	5	1.32%
City of Port St. Lucie	1,246	7	0.80%	1,075	7	0.90%
Indian River State College	734	8	0.47%	1,884	3	1.58%
Pursuit Boats	684	9	0.44%			-
Florida Power & Light	610	10	0.39%	1,000	8	0.84%
Liberty Medical & Pharmacy				920	10	0.77%
QVC				994	9	0.83%
Total:	<u>16,909</u>		<u>10.90%</u>	<u>17,041</u>		<u>14.30%</u>
Total County Employees:	<u>154,857</u> (1)			<u>119,045</u> (1)		

Source: (1) Labor Market Info (<http://www.floridajobs.org/labor-market-information>)
(2) St. Lucie County, Florida - Economic Development Council

Notes: St. Lucie County Government includes the Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Tax Collector, Sheriff and Supervisor of Elections.



THIS PAGE INTENTIONALLY LEFT BLANK

St. Lucie County, Florida
Full-Time Equivalent County Government Employees by Function/Program
Last Ten Fiscal Years

General Government	2013	2014	2015	2016	2017	2018
Board of County Commissioners	10.00	10.00	10.00	10.00	10.00	10.00
County Attorney	9.00	9.00	9.00	9.00	9.00	9.00
Administration	4.50	4.50	4.50	7.39	7.25	7.00
Financial/Administrative Service	86.13	86.13	85.13	92.10	98.21	97.80
Planning & Development	16.00	15.00	14.00	15.00	15.00	15.32
Other	39.00	39.00	39.00	39.30	40.00	40.00
Clerk of the Circuit Court	43.14	43.35	45.73	47.39	51.96	53.67
Property Appraiser	70.00	74.00	74.00	72.00	72.00	72.00
Supervisor of Elections	17.00	17.00	18.00	18.00	18.00	20.00
Tax Collector	91.00	97.00	97.00	115.00	115.00	115.00
Public Safety						
Code Compliance	22.50	23.50	27.00	26.00	28.00	28.00
Criminal Justice	16.50	18.50	18.50	18.50	19.00	21.00
Sheriff-Corrections	274.50	270.00	215.00	215.00	215.00	215.00
Sheriff-Court Services	33.00	35.00	33.50	33.50	33.50	33.50
Sheriff-Law Enforcement	281.50	334.00	309.00	309.00	309.00	309.00
Sheriff-School Resources	N/A	N/A	N/A	N/A	N/A	N/A
Other	85.00	85.00	85.00	85.00	86.50	82.34
Physical Environment						
Solid Waste	34.00	35.00	51.00	64.00	72.00	65.80
Utilities-water and sewer	9.00	10.00	10.00	11.00	11.00	9.20
Conservation & Resource Management	16.00	17.25	18.25	18.26	20.13	23.33
Environmental Resources	16.00	16.00	17.00	17.00	17.60	15.00
Erosion	2.00	2.00	2.00	1.00	2.00	2.00
Transportation						
Public Works Administration	3.00	3.00	3.00	4.00	4.00	4.00
Road and Bridges	50.00	49.00	55.00	55.00	55.00	55.00
County Engineer	20.00	20.00	20.00	20.00	23.00	23.00
Airport	7.50	7.50	7.50	8.00	8.00	8.00
Port	N/A	N/A	N/A	1.00	1.00	1.00
Economic Environment						
Comprehensive Planning	2.25	2.25	2.25	1.00	2.50	2.50
Housing	7.00	7.00	7.00	7.00	6.00	5.00
Veterans	8.00	8.00	8.00	9.00	11.00	11.00
Human Services						
Community Services	10.20	12.70	12.70	13.70	13.00	13.00
Mosquito Control	25.86	25.86	26.86	26.86	28.36	27.36
Culture/Recreation						
Coastal Management	2.00	2.00	2.00	2.00	2.00	3.00
Libraries	44.50	46.00	46.00	63.00	63.00	63.00
Parks	25.40	25.40	31.30	33.30	30.30	35.30
Recreation Department	51.27	51.27	51.27	41.60	45.10	60.77
Sports Complex	13.33	13.33	13.33	13.33	16.33	16.33
Golf Course	17.40	17.40	17.40	17.40	17.40	17.40
Cultural Affairs	2.50	2.50	2.00	2.00	N/A	N/A
Fenn Center	N/A	N/A	N/A	N/A	4.00	4.00
Fairgrounds	N/A	N/A	N/A	N/A	5.00	5.00
Other	3.00	3.00	3.00	4.00	4.00	3.00
Court Related						
Clerk of the Circuit Court	121.61	125.90	124.28	131.61	112.54	107.08
Total:	1,590.59	1,663.34	1,615.50	1,677.24	1,701.68	1,708.70

Sources:

St. Lucie County, Office of Management and Budget, Clerk of the Circuit Court, Property Appraiser, Supervisor of Elections, Tax Collector and Sheriff

Notes:

N/A - Information not available

Schedule 17

2019	2020	2021	2022
10.00	10.00	10.00	10.00
9.00	10.00	11.00	11.00
7.00	6.00	8.00	8.00
96.77	101.77	107.77	98.77
16.66	15.90	12.46	16.20
39.00	40.00	41.00	47.00
49.67	46.50	21.00	21.00
72.00	72.00	72.00	72.00
20.00	22.00	28.00	28.00
115.00	115.00	115.00	131.00
34.17	38.93	40.63	40.63
24.00	26.00	28.00	28.00
215.00	292.00	299.50	304.00
33.50	44.75	42.75	44.00
309.00	385.00	381.00	396.00
N/A	67.00	67.00	N/A
85.84	86.84	94.84	94.84
56.80	67.60	71.80	71.80
9.20	9.40	32.20	32.20
21.33	23.83	23.83	23.83
20.00	19.47	22.00	22.00
N/A	N/A	N/A	N/A
4.00	4.00	5.00	5.00
56.00	56.00	57.00	57.00
24.00	25.00	25.00	25.00
8.50	8.50	9.50	9.50
3.00	2.00	2.00	2.00
2.50	3.00	3.74	3.00
5.00	5.00	4.00	4.00
11.00	10.00	11.25	11.25
13.00	13.00	14.75	14.75
27.36	27.39	26.86	26.86
2.00	2.00	2.00	2.00
63.00	63.50	65.50	65.50
31.30	38.30	38.30	39.00
60.67	55.37	55.37	55.57
16.33	16.33	16.33	16.33
17.40	17.40	17.40	7.10
N/A	N/A	N/A	N/A
4.00	4.00	4.00	4.00
5.00	4.00	4.00	4.00
3.00	3.00	3.00	4.00
103.80	108.00	115.00	115.00
1,704.80	1,965.78	2,009.78	1,971.13

St. Lucie County, Florida
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	2013	2014	2015	2016
General Government				
Administration				
Media Relations				
Number of press releases sent out on a weekly basis	8	8	7	7
Number of local, SLCTV originated programs produced monthly	4	6	5	5
Number of monthly visits to the County's main web page	65,750	73,160	79,000	80,118
Central Services				
Maintenance/Custodial				
Square footage of buildings (maintained)	1,654,542	1,660,232	2,108,351	2,108,351
Service Garage				
Gasoline/Diesel - Gallons sold	281,762	282,000	276,799	265,676
County Attorney				
Number of Ordinances per calendar year	46	25	17	22
Number of Resolutions per calendar year	253	200	257	235
Number of Public Records Requests per year	73	69	41	28
Number of Tax deed Overbid Claims	N/A	N/A	N/A	N/A
Economic & Strategic Development				
Provide for expansion in employment as measured by quarterly Census of Employment (1st quarter only)	68,598	66,767	48,236	59,588
Planning & Development Services				
Response time for all public inquiries (hours)	48	48	24	24
Planning				
Notification letters for petitions (days)	10	10	10	10
Human Resources				
Number of training sessions	22	150	180	300
Risk Management				
Number of workers compensation claims	50	35	32	26
Number of auto liability claims	4	4	3	7
Number of general liability and property claims	57	44	41	36
Information Technology				
Number of work orders per calendar year	8,323	7,622	10,980	12,142
Number of training classes offered per calendar year	83	94	89	81
Class records - county employees per calendar year	353	476	522	382
Class records - outside agency employees per calendar year	70	99	239	137
Management and Budget				
Achieve a 33-1/3% success rate in applying for grants	50%	33.3%	55%	46%
Number of grants awarded	10	8	11	14
Dollar amount of grant funds awarded	\$ 1,946,291	\$ 1,162,468	\$ 2,020,469	\$ 1,458,756
Number of grants awarded (Countywide)	N/A	N/A	N/A	N/A
Dollar amount of grant funds awarded (Countywide)	N/A	N/A	N/A	N/A
Purchasing				
Number of purchasing card transactions	11,131	11,997	12,405	12,918
Number of purchase orders < \$2,500	1,162	1,170	1,144	1,060
Number of purchase orders between \$2,500 to \$20,000	899	950	951	946
Number of purchase orders > \$20,000	397	437	438	437
Total purchase order value	\$ 83,164,435	\$ 74,045,269	\$ 101,279,342	\$ 72,529,245
Material center copies	1,417,412	1,251,015	1,335,394	1,254,653

Source: St. Lucie County, Office of Management and Budget

Notes: N/A - Information not available

Schedule 18

2017	2018	2019	2020	2021	2022
7	7	7	7	5	5
6	7	8	7	7	5
100,367	135,861	182,637	119,686	159,490	182,395
2,108,351	2,135,536	2,135,536	2,135,536	2,135,536	2,135,536
261,517	251,575	248,512	248,057	267,682	269,698
23	11	8	28	25	32
285	260	291	292	266	239
21	263	289	404	480	588
84	13	4	-	56	148
76,064	77,828	79,866	73,521	80,836	84,824
24	24	24	24	24	24-48
10	10	10	10	10	10
336	176	393	184	388	415
23	7	6	24	21	28
11	7	1	11	37	36
34	20	16	40	87	84
11,569	10,919	12,117	13,693	12,075	13,170
21	41	-	-	-	-
56	198	-	-	-	-
1	-	-	-	-	-
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
45	46	56	75	154	180
\$ 14,809,598	\$ 15,517,392	\$ 17,510,091	\$ 154,752,186	\$ 227,982,585	\$ 240,678,678
13,532	14,303	13,962	13,227	13,209	14,775
1,118	1,104	1,094	1,077	1,029	1,028
1,107	1,018	1,031	1,097	1,246	1,345
518	552	572	597	639	640
\$ 97,377,061	\$ 101,289,504	\$ 142,265,508	\$ 110,164,489	\$ 127,394,323	\$ 134,824,109
1,019,120	1,113,924	1,077,522	1,111,887	1,760,914	1,094,875

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2013	2014	2015	2016
Public Safety				
Criminal Justice				
Number of new SLC defendants per year	1,004	912	893	612
Number of SLC Drug Lab tests per year	29,754	29,398	30,361	25,027
Number of Okeechobee Drug Lab tests per year	N/A	N/A	N/A	5,710
Number of SLC jail bed days saved by Pretrial per year	87,714	74,085	72,662	44,494
Yearly savings of SLC jail bed days (at \$71.31 per day) Previously \$60	\$ 5,262,840	\$ 4,445,100	\$ 4,359,720	\$ 3,172,867
Number of SLC Pretrial field/residence visits per year	8,152	8,923	7,327	3,911
Number of new Okeechobee defendants per year	N/A	N/A	N/A	98
Number of Okeechobee jail bed days saved by Pretrial per year	N/A	N/A	N/A	7,660
Yearly savings of Okeechobee jail bed days (based on \$70.00 per day)	N/A	N/A	N/A	\$ 536,200
Number of Okeechobee Pretrial field/residence visits per year	N/A	N/A	N/A	617
Number of new Martin defendants per year	N/A	N/A	N/A	N/A
Number of Martin jail bed days saved by Pretrial per year	N/A	N/A	N/A	N/A
Yearly savings of Martin jail bed days (based on \$90.00 per day)	N/A	N/A	N/A	N/A
Number of Martin Pretrial field/residence visits per year	N/A	N/A	N/A	N/A
Public Safety				
Central Communications				
Dispatched calls 911 calls to SO, FPPD, PSLPD and non emergency lines	485,254	487,058	480,846	490,206
Average answer time for 911 calls (seconds)	10	10	10	10
Animal Control				
Animal complaints received	12,827	12,838	12,570	12,250
Cruelty complaints investigated	287	258	296	308
Number of animals picked up	1,451	1,274	1,085	1,057
Code Compliance				
Average response time on code enforcement complaints (hours)	48	48	48-72	48-72
Average response time on building inspection requests (hours)	24	24	24	24
Time to certify applications for a contractors certificate (days)	60	45	60	60
Average processing time for single family home permits (days)	26	15	35	20
Average processing time for commercial development applications (days)	26	15	29	35
Emergency Management				
Public presentations of hurricane preparedness	22	36	24	22
Public presentations on nuclear preparedness	22	1	19	27
Marine Safety				
Participation/Swim-Visitors	394,880	423,927	410,692	387,021
Rescues	24	38	57	32
Medical Aids	48	45	58	50
Enforcement Actions	10	10	3	7
Radiological Planning				
Radiological Emergency Response Training	1,025	926	1,008	663
Radiological Orientation Training	106	83	111	46
Physical Environment				
County Extension Office				
Visits to clients/site visits	709	372	732	158
Visits to office by clients	4,002	4,024	3,311	1,719
Telephone calls received	5,908	7,349	5,353	5,470
Number of participants attending programs offered	70,899	59,680	39,092	20,084
Email contacts	11,622	12,262	11,428	8,626
Website contacts	224,733	213,165	424,435	326,305
Environmental Resources				
Education & Outreach				
Number of visitors to the Oxbow Eco-Center	36,007	38,170	35,071	34,532
Number of participants in Education programs	8,394	14,130	1,510	6,314
Number of volunteers	43	49	58	108
Number of volunteer hours	2,527	5,071	4,932	5,563

Schedule 18

2017	2018	2019	2020	2021	2022
680	599	950	788	848	821
26,000	24,114	25,809	18,391	12,634	16,738
5,700	7,699	7,542	5,469	3,601	4,331
62,765	57,472	69,359	78,650	81,543	53,580
\$ 5,648,850	\$ 5,173,110	\$ 4,970,266	\$ 5,636,059	\$ 5,843,371	\$ 4,329,800
3,241	3,453	2,753	8,063	9,011	7,001
160	81	45	31	30	58
10,398	8,128	3,916	1,825	2,294	3,064
\$ 727,860	\$ 568,960	\$ 274,120	\$ 143,390	\$ 180,240	\$ 240,738
551	558	372	367	360	626
N/A	45	211	146	181	69
N/A	1,404	4,972	4,792	12,174	6,201
N/A	\$ 126,360	\$ 527,032	\$ 1,075,052	\$ 1,290,444	\$ 657,306
N/A	41	628	1,404	1,931	471
491,423	492,618	457,523	490,164	518,105	433,851
10	10	10	5	10	10
4,301	5,107	5,087	4,808	5,933	9,403
239	21	56	7	8	13
1,157	1,044	911	991	782	665
48-72	48-72	48-72	24-72	48-72	24-48
24	24	24	24	24	24
60	60	60	60	60	60
31	31	25	35	40	40
26	26	25	23	30	40
25	34	26	7	8	26
27	34	26	7	8	26
404,682	452,390	548,495	550,590	479,310	546,725
38	30	23	46	31	12
57	19	29	61	14	16
6	11	13	1	2	1
597	1,061	1,087	1,176	1,084	1,353
32	-	-	-	-	-
184	284	747	168	343	239
1,467	1,996	2,824	368	1,723	760
3,496	4,620	5,739	6,025	3,375	5,534
15,909	42,731	22,614	31,623	23,874	13,379
5,238	8,325	17,061	35,253	35,759	39,747
324,610	247,398	22,851	95,699	131,670	23,851
30,839	35,000	34,000	36,889	55,000	52,265
11,546	8,364	13,812	4,409	8,411	6,372
117	152	547	441	618	798
5,475	6,684	10,081	4,767	6,174	9,980

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2013	2014	2015	2016
Physical Environment - continued				
Lands				
Number of Environmental Lands Nature Programs	N/A	N/A	52	84
Number of participants in Environmental Lands Nature Programs	N/A	N/A	474	750
Number of Volunteers	N/A	N/A	N/A	N/A
Number of Volunteer Hours	N/A	N/A	N/A	N/A
Cost Savings for Volunteer Contributions	N/A	N/A	N/A	N/A
Environmental Regulations				
Vegetation removal permits issued	439	469	524	675
Dune Trimming permits issued	N/A	34	34	31
Dock permits issued	N/A	34	40	53
Sea wall permits issued	N/A	3	9	8
Site plans - Pre-Apps reviewed	84	113	131	124
Zoning Compliance	N/A	N/A	26	26
Code Revisions	N/A	N/A	1	1
Consulting Services provided to SLC Departments (hours)	N/A	N/A	189	104
Environmental Lands				
Greenways and Trails opened (miles)	1	2	10	-
Miles of Trails Maintained by Division (Greenways & Preserves)	59	60	60	60
Number of Preserves Maintained by Division for Public Access	28	2	27	27
Acres Managed for Invasive Plant Species (Annual Projects)	200	52	2,211	3,492
Acres of Habitat Enhancement/Restoration (fire, invasives, wetlands, etc.)	188	724	2,281	4,092
Acres Maintained by Division (Staff & Contractors)	N/A	N/A	9,181	10,000
Assistance to SLC Departments (Number of requests)	N/A	N/A	56	15
Department Acquired Grants & Funding Assistance	N/A	N/A	\$ 761,876	\$ 3,712,590
Hours of Assistance to Departments and Partners	N/A	N/A	1,614	996
Community Planting Projects (Hours)	N/A	N/A	256	260
Erosion				
Sea Turtle Monitoring - Total false crawls	N/A	N/A	N/A	N/A
Cyds of beach renourishment of erosion areas	1,065,475	164,100	319,091	-
Public Works				
Number of Artificial Reef Construction (Deployments)	4	3	3	5
Solid Waste				
Class I Waste (Tons)	175,089	163,281	167,638	172,980
Construction & Demolition (tons)	24,017	37,320	36,834	40,775
Yard Waste (tons)	45,430	47,267	49,002	55,164
Single Stream Recycling (tons)	N/A	N/A	36,993	40,821
Utilities				
Customer Base	12,763	12,814	12,941	12,966
Average calls per month	1,110	1,440	1,482	1,489
Gallons of wastewater treated	294,918,000	308,743,000	293,155,000	313,107,000
Gallons of water treated	45,731,000	46,240,455	47,371,000	46,680,400
Purchased water (gallons)	340,052,000	304,690,000	320,084,000	328,096,000
Gallons of reuse made	211,307,000	255,499,000	215,423,000	225,267,000
Transportation				
Airport				
Aviation Fuel Sales (Gallons)	1,243,867	1,233,399	1,157,647	1,176,656
Itinerant Aircraft Operations	67,730	76,398	69,238	69,350
Local (Training) Aircraft Operations	72,898	81,692	89,728	86,319
Based Aircraft	252	264	262	275
Customs Aircraft Arrivals	4,934	4,576	4,849	4,971
Community Services				
Direct Connect Afterhours Program (Lyft & Taxi)	N/A	N/A	N/A	N/A
Coordinated Transportation Trips	296,658	277,846	265,516	260,952
Treasure Coast Connector-Fixed Route Bus Service Ridership	167,681	188,127	187,142	295,350

Schedule 18

2017	2018	2019	2020	2021	2022
90	114	129	82	85	121
952	1,153	1,362	1,715	483	818
119	63	80	48	15	16
100	749	851	493	217	296
24,000	18,481	21,011	12,254	5,902	298,901
789	859	860	957	910	980
29	27	31	31	27	35
89	90	47	48	48	82
14	12	14	12	5	6
141	133	131	313	226	475
21	38	51	19	16	79
0	0	0	0	1	0
210	316	135	239	51	30
0	0	0	0	1	1
60	60	60	60	61	61
27	27	27	27	28	28
2,000	2,425	1,718	523	2,400	1,067
3,000	2,523	1,895	588	2,527	1,158
10,000	10,000	11,700	11,700	11,725	11,725
79	29	63	28	64	80
\$ 1,600,000	\$ 2,581,656	\$ 2,238,654	\$ 3,688,870	\$ 5,417,496	\$ 5,090,270
995	1,711	926	388	611	556
294	186	328	0	0	0
N/A	N/A	N/A	N/A	N/A	N/A
74,326	501,284	0	81,000	503,429	387,035
8	2	1	1	3	3
182,433	191,946	189,995	201,138	225,453	231,940
45,062	45,670	34,480	34,849	47,590	67,339
54,731	70,591	52,209	53,178	51,059	53,763
33,566	40,587	49,135	62,297	70,311	55,981
16,051	18,243	18,511	18,691	19,270	19,491
1,459	1,313	1,479	1,294	1,289	1,176
285,227,000	317,912,500	277,740,200	390,894,500	311,442,000	304,397,000
51,207,100	52,504,375	56,843,781	49,121,932	44,394,196	64,203,340
335,493,000	315,262,000	341,964,000	451,432,000	447,291,000	382,611,000
279,707,000	282,061,000	235,896,100	274,453,000	241,214,000	200,160,000
1,266,504	1,315,635	1,486,391	1,246,666	1,444,125	2,299,067
71,629	77,223	82,028	122,368	62,520	66,094
89,156	94,383	103,669	173,111	74,121	76,836
308	310	300	283	284	243
4,267	4,972	5,413	3,881	4,284	4,145
847	14,153	704	4,023	N/A	12,773
247,650	238,731	175,572	142,786	76,907	135,574
219,481	434,198	537,177	581,447	438,234	443,629

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2013	2014	2015	2016
Transportation - continued				
Engineering				
Total Capital Improvement Projects in design and/or construction	80	83	86	81
Total Stormwater Management Projects in design and/or construction	14	16	16	11
Total MSBU Projects being administered and implemented	55	57	57	57
Total Utility and Right-of-Way permits issued	200	180	180	220
Public Works				
Grants managed	13	8	8	10
Grant dollars managed	\$ 17,985,323	\$ 14,691,234	\$ 11,840,872	\$ 10,027,684
Grant dollars reimbursed	\$ 5,069,301	\$ 2,869,848	\$ 1,036,813	\$ 1,114,402
Road & Bridge				
Feet of culvert installed	5,319	6,559	3,767	4,292
Roads surfaced with asphalt millings per year (miles)	4	9	3	4.06
Roads surfaced with chip-seal per year (miles)	9	3	2	2.43
Road miles graded per week	84	75	74	72
Road miles resurfaced per year	2	7	22	0.20
Traffic signs made	949	1,133	987	842
Traffic signs installed	447	423	393	446
Major drainage canals cleaned (miles)	20	14	6	12.85
Water Quality Division				
Linear feet of swale excavated and restored (feet) - Contractor	32,065	25,916	45,650	32,030
Square feet of swale excavated and restored (feet) - In House	138,789	17,580	2,500	95,875
Economic Environment				
Veteran's Service				
Veterans medical transportation provided	6,142	5,790	6,102	6,204
Veterans, widows, dependents & others counseled	11,772	3,801	4,370	4,242
Telephone Inquires	22,588	31,697	32,020	32,147
Benefits claims filed	7,040	2,977	3,902	3,984
Information and Referral Contacts	N/A	N/A	N/A	N/A
Number of Veteran Services Provided	N/A	N/A	N/A	N/A
Number of Outreach Events in the Community	47	0	152	196
Community Services				
Phone inquiries, interviews and office visits for all services	68,320	76,468	55,286	40,688
Contracts, grants, and applications administered	\$ 16,671,961	\$ 23,367,177	\$ 15,617,949	\$ 16,475,420
Number of Foreclosure Homes Purchased	8	0	4	-
Number of Homes Rehabilitated	33	19	15	18
Social service application received	1,624	984	1,172	1,398
Residents assisted with tax returns through IRS VITA program	453	654	917	1,172
Number of Residents/Clients Assisted with Home Purchase	12	9	10	12
Number of Residents using lobby computer	N/A	N/A	N/A	N/A
Number of Residents/Clients Assisted by the Hardest Hit Fund	46	35	21	11
Human Services				
Mosquito Control				
Adulticiding Acres	977,509	871,752	488,972	734,072
Aerial Larviciding Acres	1,033	342	686	1,551

Schedule 18

2017	2018	2019	2020	2021	2022
77	45	43	44	27	33
9	8	10	10	3	11
52	54	53	55	57	34
207	233	125	89	177	198
15	15	7	7	5	10
\$ 26,284,914	\$ 22,304,525	\$ 10,018,983	\$ 4,345,535	\$ 11,993,199	\$ 9,227,200
\$ 1,319,608	\$ 2,934,440	\$ 5,904,304	\$ 2,740,655	\$ 433,428	\$ 3,554,434
3,425	3,124	1,565	1,057	2,249	1,458
1.66	0	1	0.7	2.37	2.50
0	3.42	0	3	1.82	1.74
65	58	56	55	53	51
19.86	5.88	7.52	5.98	6.07	31.50
2,285	2,467	3,541	2,557	2,023	2,340
2,248	2,518	4,091	3,002	2,184	2,412
15.68	17.10	5	10	10	11
16,254	25,516	11,107	15,736	22,227	59,907
39,013	31,725	24,099	9,743	30,411	64,513
6,347	4,365	3,011	1,668	1,117	1,939
4,939	4,234	5,161	3,601	5,091	4,284
48,103	49,915	49,281	55,101	12,004	11,766
4,872	5,006	6,602	4,423	5,600	2,998
N/A	N/A	N/A	N/A	N/A	145
N/A	N/A	N/A	N/A	N/A	N/A
171	207	175	138	141	107
17,978	17,343	10,233	12,558	11,263	10,523
\$ 20,454,367	\$ 13,932,685	\$ 12,929,266	\$ 23,282,780	\$ 13,042,066	\$ 8,825,186
0	0	0	0	0	0
23	28	18	17	11	4
2,875	817	1,098	2,232	5,365	4,749
1,372	1,630	1,764	1,031	908	912
13	3	2	3	1	-
945	867	817	367	28	345
19	1	0	0	0	0
610,779	604,375	722,840	687,505	524,001	571,109
838	701	1,847	829	1,055	1,390

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2013	2014	2015	2016
Culture & Recreation				
Cultural Affairs				
St Lucie County Aquarium Attendance (Marine Center)	32,137	33,378	47,259	42,917
Regional History Center Attendance (Historic Museum)	6,934	8,948	9,835	8,245
Libraries				
Registered library patrons	161,880	171,714	174,187	177,212
Material circulation	708,864	781,325	839,492	858,204
Ebooks circulated	N/A	N/A	76,395	82,666
Reference transactions	270,564	189,673	182,086	183,950
Database searches	N/A	N/A	132,405	180,401
Traffic count - in person	555,707	565,188	548,090	585,905
Traffic count - virtual	298,838	324,814	358,652	344,972
Program attendance	25,604	28,197	25,949	28,536
Wireless Sessions	N/A	N/A	41,515	45,910
Internet usage	102,578	95,518	116,274	100,169
Parks and Recreation				
Fairgrounds				
Special Events	34	39	53	53
Facility Revenue	\$ 142,673	\$ 110,222	\$ 111,044	\$ 91,717
Golf Course				
9 Holes Walking	2,007	1,807	2,004	1,131
9 Holes Riding	2,460	2,856	3,761	3,547
18 Holes Walking	143	140	91	125
18 Holes Riding	34,123	40,552	35,044	36,211
Havert L Fenn Center (opened in FY 2009)				
Number of events held	68	77	91	216
Number of patrons served	69,192	44,990	75,000	103,022
Facility Revenue	\$ 172,589	\$ 164,028	\$ 170,233	\$ 190,448
Tourism				
Tourist Development Tax Revenue	\$ 2,577,525	\$ 3,039,204	\$ 3,362,158	\$ 3,652,353
Annual visits to website	103,518	124,392	156,580	215,744
Parks				
Number of acres maintained per staff	93	75	43	43
Number of games and practices played in relationship to ball/soccer field maintenance	5,104	5,075	5,102	5,230
Savannas Recreation Area				
User Fee Revenue	\$ 165,537	\$ 179,211	\$ 232,571	\$ 237,452
Special Events Held	2	2	3	2
Lawnwood Football Stadium				
Facility Revenue	\$ 70,753	\$ 120,771	\$ 146,869	\$ 136,401
High School Football & Soccer Games	32	14	28	22
Special Events	7	13	19	17
South County Regional Stadium				
Facility Revenue	\$ 75,846	\$ 47,694	\$ 85,934	\$ 64,189
Tradition Field (Stadium)				
Fields prepared for practice games	1,002	1,030	1,030	1,030
Number of players trained	808	840	840	840
Number of non-baseball events per year	33	40	40	40
Number of games (baseball) per year	709	740	740	740

N/A - Not Available

Schedule 18

2017	2018	2019	2020	2021	2022
35,157	36,319	39,545	17,555	21,714	30,464
6,045	7,599	6,490	3,133	6,569	7,984
178,995	181,899	182,773	182,860	183,028	183,580
749,037	829,552	837,434	719,704	723,947	78,928
84,822	101,171	117,755	155,506	160,000	164,961
188,716	200,469	285,193	143,825	145,618	162,987
217,185	111,952	75,585	104,837	93,570	56,209
561,138	658,754	732,872	355,369	257,688	385,371
370,912	348,391	385,295	274,899	280,046	387,902
30,259	35,306	36,163	17,807	9,472	21,954
48,780	48,099	50,772	32,666	22,272	33,050
87,637	99,054	98,091	47,567	30,746	45,748
67	90	110	56	142	124
\$ 90,166	\$ 123,528	\$ 124,131	\$ 62,568	\$ 127,207	\$ 203,239
1,318	1,221	870	1,660	1,987	1,667
3,993	4,118	4,963	3,391	5,215	6,325
559	319	583	470	627	936
37,798	38,973	40,534	34,697	39,208	44,984
219	286	309	222	207	268
96,635	109,800	124,570	51,240	76,000	107,200
\$ 180,756	\$ 220,455	\$ 253,901	\$ 99,584	\$ 137,528	\$ 193,303
\$ 3,854,177	\$ 4,226,040	\$ 4,150,965	\$ 3,528,373	\$ 4,641,864	\$ 6,282,655
152,928	180,366	375,079	436,858	576,450	570,015
19	30.90	30.90	30.92	30.92	22.00
5,246	4,944	4,489	3,184	8,151	5,760
\$ 257,818	\$ 299,652	\$ 359,952	\$ 398,553	\$ 450,894	\$ 480,894
1	1	1	1	1	1
\$ 77,358	\$ 75,201	\$ 71,020	\$ 50,191	\$ 58,351	\$ 58,471
87	43	36	81	15	19
6	6	17	9	33	7
\$ 73,802	\$ 71,956	\$ 85,698	\$ 48,358	\$ 47,952	\$ 106,771
1,236	1,359	1,494	30	1,500	1,725
1,008	1,108	1,218	185	1,300	1,495
40	50	40	10	15	50
888	976	995	10	900	1,035

St. Lucie County, Florida
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	2013	2014	2015	2016
Physical Environment				
Utilities				
Wastewater Transmission Lines (miles)	58	58	58	58
Water Transmission Lines (miles)	32	32	32	32
Wastewater Treatment Plants	5	5	5	5
Water Treatment Plants	2	2	2	2
Transportation				
Airport				
Number of Runways	3	3	3	3
Road & Bridge				
Drainage				
Miles of Major Canals	52	52	52	52
Miles of Ditches and Swales	1,100	1,100	1,100	1,100
Traffic				
Traffic Signals Maintained	50	57	57	57
Traffic Signs Made	949	1,133	987	842
Maintenance				
Miles of Paved Roadways Responsible	377	382	382	379
Miles of Asphalt Milled Roads	24	33	33	30
Miles of Rock/Dirt Roads	83	74	74	67
Miles of Chip-Sealed Roads	52	53	53	62
Culture & Recreation				
Environmental Resources				
Oxbow Eco-Center	1	1	1	1
Exhibits	4	4	4	4
New/Improved Passive Recreational Amenities on Preserves	N/A	N/A	N/A	26
Libraries				
Number of County Libraries	5	5	5	5
Parks and Recreation				
Number of acres maintained	430	1,245	1,245	1,245
Number of facilities:				
Regional History Center (Historical Museum)	1	1	1	1
Number of exhibits	20	22	22	22
St Lucie County Aquarium (Smithsonian)	1	1	1	1
UDT-SEAL Museum	1	1	1	1
County Golf Course	1	1	1	1
Havert L. Fenn Center	1	1	1	1
South County Stadium	1	1	1	1
Tradition Field (Stadium)	1	1	1	1
Number of baseball fields	7	7	7	7
Acres of Bermuda Turf	15	15	15	15
Common Ground Grass Acres	60	60	60	60

Source: St. Lucie County, Office of Management and Budget
N/A - Not available

Schedule 19

2017	2018	2019	2020	2021	2022
58	58	70	70	70	68
32	32	179	179	179	127
5	5	5	5	5	5
3	3	2	2	2	2
3	3	3	3	3	3
52	52	52	52	52	52
1,100	1,100	1,100	1,100	1,100	1,100
57	57	57	60	61	61
2,285	2,467	3,541	2,557	2,023	2,340
380	380	382	382	382	382
33	33	32	32	34	36
65	58	56	55	53	51
62	65	65	65	65	67
1	1	1	1	1	1
4	4	4	4	25	33
0	0	11	2	11	2
6	6	6	6	6	6
1,238	2,070	2,070	2,072	2,072	2,206
1	1	1	1	1	1
11	18	31	31	31	31
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
7	7	7	8	8	8
15	15	15	16	16	16
60	60	60	60	60	60



THIS PAGE INTENTIONALLY LEFT BLANK



**Berger, Toombs, Elam,
Gaines & Frank**

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Board of County Commissioners
St. Lucie County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements, as listed in the table of contents, of St. Lucie County, Florida, as of and for the year ended, September 30, 2022, and the related notes to the financial statements, and have issued our report thereon dated April 18, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered St. Lucie County, Florida's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of St. Lucie County, Florida's internal control. Accordingly, we do not express an opinion on the effectiveness of St. Lucie County, Florida's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The Honorable Board of County Commissioners
St. Lucie County, Florida

Compliance and Other Matters

As part of obtaining reasonable assurance about whether St. Lucie County, Florida's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants
Fort Pierce, Florida

April 18, 2023



**Berger, Toombs, Elam,
Gaines & Frank**

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND STATE PROJECT AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.550
RULES OF THE AUDITOR GENERAL**

The Honorable Board of County Commissioners
St. Lucie County, Florida

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project

We have audited St. Lucie County, Florida's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the Florida Department of Financial Services Projects Compliance Supplement that could have a direct and material effect on each of St. Lucie County, Florida's major Federal programs and State projects for the year ended September 30, 2022. St. Lucie County, Florida's major Federal programs and State projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, St. Lucie County, Florida complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs and State projects for the year ended September 30, 2022.

Basis for Opinion on Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of St. Lucie County, Florida and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major Federal program and State project. Our audit does not provide a legal determination of St. Lucie County, Florida's compliance with the compliance requirements referred to above.

Fort Pierce / Stuart

237

The Honorable Board of County Commissioners
St. Lucie County, Florida

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to St. Lucie County, Florida's Federal programs and State projects.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on St. Lucie County, Florida's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about St. Lucie County, Florida's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Example Entity's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Example Entity's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Example Entity's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.



The Honorable Board of County Commissioners
St. Lucie County, Florida

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a Federal program or State project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance; such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a Federal program or State project will not be prevented or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a Federal program or State project that is less severe than material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



The Honorable Board of County Commissioners
St. Lucie County, Florida

**Report on Schedule of Expenditures of Federal Awards and State Projects Required by
the Uniform Guidance**

We have audited the financial statements of St. Lucie County, Florida as of and for the year ended September 30, 2022, and have issued our report thereon dated April 18, 2023, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

*Berger Toombs Elam
Gaines + Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

April 18, 2023

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2022

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to subrecipients
FEDERAL AWARDS:					
US Department of Health and Human Services					
Indirect Programs:					
Passed Through the Florida Department of Economic Opportunity					
Community Services Block Grant	93.569	17SB-0D-12-00-01-023 17SB-0D-12-00-01-123 E2026	072215403	49,561 155,052 301,867	11,360 42,777 103,730
Total Program:				<u>506,480</u>	<u>157,867</u>
Passed Through the Florida Department of Revenue					
Child Support Enforcement	93.563	COC56	36991959	314,523	
Total US Department of Health and Human Services				<u>821,003</u>	<u>157,867</u>
US Department of Homeland Security					
Indirect Programs:					
Passed Through the Florida Division of Emergency Management					
Emergency Management Performance Grants	97.042	G0306 G0315	072215403	99,939 13,926	
FEMA Direct Administrative Costs		PW 8514		63,562	
Homeland Security Grant Program-COVID19	97.067	EMW-2020-SS-0035-S01		25,302	
Total US Department of Homeland Security				<u>202,729</u>	
US Department of Treasury					
Indirect Programs:					
Passed Through the Florida Division of Emergency Management					
CARES Act Funding Agreement - COVID19	21.019 *	Y2271	072215403	174,435	-
Direct Programs:					
Emergency Rental Assistance Program - COVID19	21.023	OMB Approval 1505-0266 Interlocal City of PSL Interlocal City of PSL	N/A	1,740,254 2,390,771 1,973,149	751,272 893,000 -
Total Program:				<u>6,104,174</u>	<u>1,644,272</u>
American Rescue Plan - COVID19	21.027	OMB Approval 1505-0271	N/A	3,406,691	2,900,000
Total US Department of Treasury				<u>9,685,300</u>	<u>4,544,272</u>
US Department of Housing and Urban Development					
Direct Programs:					
Continuum of Care Program	14.267	FL0310L4H092012 FL0397L4H092010 FL0419L4H092005 FL0310L4H092113 FL0397L4H092111 FL0419L4H092106		156,821 148,433 91,277 24,365 30,420 18,173	
Total Program:				<u>469,489</u>	
Home Investment Partnerships Program	14.239	M19-DC-120234 M20-DC120234 M21-DP120234		339,599 364,087 47,972	
Total Program:				<u>751,658</u>	
Indirect Programs:					
Passed Through Florida Department of Economic Opportunity					
Community Development Block Grants/State's Program	14.228	22DB-OP-10-66-01-H02	072215403	60,670	
Total US Department of Housing and Urban Development				<u>1,281,817</u>	

* This program was reported with CFDA No. 97.042 in fiscal year 2020 and was a major program selected for audit.

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2022

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
US Department of Interior					
Indirect Programs:					
Passed Through Florida Fish & Wildlife Commission					
Cooperative Endangered Species Conservation Fund	15.615	F21AP04049-00	N/A	11,428	
Total US Department of Interior				<u>11,428</u>	
US Department of Justice					
Direct Programs:					
Victims of Crimes Act	16.575	VOCA-2021-00715		96,735	
State Criminal Alien Assistance Program	16.606	2019-AP-BX-1035 2020-AP-BX-0645 15PBJA-20-RR-00124-SCAA		102,368 124,862 6,412	
Total Program:				<u>233,642</u>	
2020 COPS Hiring Grant	16.710	2020-UM-WX-0223		663,383	
St Lucie County JAG	16.735	2018-DJ-BX-0844		1,265	
National Institute of Justice Research, Evaluation, and Development Project Grant	16.737	15-PBJA-21-GG-02949-SLFO		78,215	
DNA Backlog Reduction Program	16.741	2019-DN-BX-0054 2020-DN-BX-0050 2021-DBR-03113		36,914 216,609 46,743	
Total Program:				<u>300,266</u>	
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	BJA-2020-CD-BX-0008 2020-CD-BX-0008 PBJA-21-GG02897-COVE		3,713 1,046 14,166	
Total Program:				<u>18,925</u>	
2019 Support For Adam Walsh Implementation Act Grant Program	16.750	2019-AW-BX-0059		42,750	
Adult Drug Court Discretionary Grant	16.585	2019-DC-BX-0050		168,155	
Indirect Programs:					
Passed Through Florida Department of Law Enforcement					
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2019-DJ-BX-0807 2020-JACG-STLU-6-5R-038 2021-JACG-STLU-3-3B-025 15PBJA-21-GG-01380-JAGX	N/A	19,950 2,981 26,627 20,785	
Total Program:				<u>70,343</u>	
Total US Department of Justice				<u>1,673,679</u>	
US Department of Transportation					
Direct Programs:					
Federal Aviation Administration - COVID19	20.106	3-12-0023-036-2020 3-12-0023-039-2022		117,945 10,582	
Total Program:				<u>128,527</u>	
Federal Transit Cluster					
Federal Transit - Formula Grants	20.507	FL-90-X846-00 FL-2017-012-00 FL-2018-010-00 FL-2018-054-00 FL-2019-026-00 FL-2020-004-00 FTA G-26 FL2020-053-00 FL-2021-060-00 FTA FL-2020-059-00 FTS FL-2022-032-00		36,138 87,134 52,392 473,592 163,400 625,728 1,225,394 415,577 583,311 996,706	
Total Program:				<u>4,659,372</u>	

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2022

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
US Department of Transportation - Continued					
Bus and Facilities Formula Program	20.526	FL-2017-097-00 FL-2017-085-01-00		3,777 138,998	
Total Program:				<u>142,775</u>	
Total Federal Transit Cluster:				<u>4,802,147</u>	
Indirect Programs:					
Highway Planning and Construction Cluster:					
Passed through the Florida Department of Transportation					
Highway Planning and Construction	20.205	439326-3-14-01 439326-3-14-02 G1M82 G1S91 439326-4-14-01 439326-4-14-02	072215403 072215403 072215403 072215403 072215403 072215403	385,415 290,714 684,933 658,887 148,217 25,053	
Total Highway Planning and Construction Cluster:				<u>2,193,219</u>	
Passed through the Florida Department of Transportation					
Section 5305d Grant	20.505	G2170	072215403	26,070	
Formula Grants for Rural Areas	20.509	G1W24 G1L76	072215403 072215403	82,672 11,409	
Total Program:				<u>94,081</u>	
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	435210-4-93-25 435210-4-93-16	072215403 072215403	50,239 16,375	
Total Program:				<u>66,614</u>	
Total US Department of Transportation				<u>7,310,658</u>	
US Election Assistance Commission					
Indirect Programs:					
Passed Through Florida Department of State					
Help America Vote Act Election Security Grant - COVID19	90.404	N/A		71,260	
Total US Election Assistance Commission				<u>71,260</u>	
National Endowment for the Humanities					
Passed Through Florida Humanities					
NEH FL Humanities American Resue Plan	45.129	GR_1121_ARP_108	ZSO-283172-21	24,983	
Total National Endowment for the Humanities				<u>24,983</u>	
National Oceanic and Atmospheric Agency					
Direct Programs:					
NAAEE Watershed Education Grant	11.008	NA18SEC00080002-1		34,582	
Total National Oceanic and Atmospheric Agency				<u>34,582</u>	
Institute of Museum and Library Services					
Indirect Programs:					
Passed Through Florida Division of Library and Information Service					
IMLS AWE Coding Tablets American Resue Plan Act	45.310	21-ARPA-41	N/A	42,068	
IMLS Laptops/American Rescue Plan		21-ARPA-42		6,650	
Total Institute of Museum and Library Services				<u>48,718</u>	
Federal Emergency Management Agency					
Indirect Programs:					
Passed Through Florida Department Emergency Management					
FEMA/FDEM Lakewood Park Drainage Improvementd	97.039	FEMA-DR-4337-FL/4337-435-R		61,815	
Total Federal Emergency Management Agency				<u>61,815</u>	
TOTAL EXPENDITURES OF FEDERAL AWARDS				<u>\$ 21,227,972</u>	<u>\$ 4,702,139</u>

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2022

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
STATE PROJECTS:					
Florida Department of Environmental Protection					
Direct Programs:					
Beach Management Funding Assistance Program	37.003	18SL1		2,683,421	
		18SL2		1,672	
		19SL2		28,391	
		20SL3		235,796	
		21SL1		27,546	
		21SL2		10,978	
		22SL1		51,978	
Total Program:				<u>3,039,782</u>	
Red Tide Management for and within St. Lucie County	37.039	LP56021		522,957	
		LPA0050		533,685	
		LPQ0009		44,609	
		MN018		93,633	
		NS054		444,040	
Total Program:				<u>1,638,924</u>	
Total Florida Department of Environmental Protection				<u>4,678,706</u>	
Florida Department of Health - Bureau of EMS					
Direct Programs:					
County Grant Awards	64.005	C6059		40,950	40,950
Total Florida Department of Health - Bureau of EMS				<u>40,950</u>	<u>40,950</u>
Florida Department of Law Enforcement					
Direct Programs:					
Statewide Criminal Analysis Laboratory System	71.002	2020-SFA-CL-56-A9-005		158,523	
Total Florida Department of Law Enforcement				<u>158,523</u>	
Florida Department of State and Secretary of State					
Direct Programs:					
State Aid to Libraries	45.030	21-ST-73		5,862	
		22-ST-74		93,755	
Total Florida Department of State and Secretary of State				<u>99,617</u>	
Florida Department of Transportation					
Direct Programs:					
Commission for the Transportation Disadvantaged (CTD) Trip and Equipment Grant Program	55.001	G1Y22		540,870	
		G2A45		152,149	
Total Program:				<u>693,019</u>	
Commission for the Transportation Disadvantaged (CTD) Planning Grant Program	55.002	G1Y71		19,881	
		G2979		4,918	
Total Program:				<u>24,799</u>	
FDOT SUN Trail Network Program	55.046	G2840		352	
DOT Transportation Systems Development	55.046	FM#435210-4-96-16		6,238	
Aviation Development Grants	55.004	G1C00		2,024,214	
		G1V73		648,982	
		G1P69		12,636	
		G1V04		401,886	
		448082-1-94-01		17,208	
		449250-1-94-01		22,961	
		449251-1-94-01		4,848	
		448080-1-94-01		43,515	
Total Program:				<u>3,176,250</u>	

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2022

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
Florida Department of Transportation - Continued					
Seaport Grants	55.005	G0034		3,197	
		415086-2-94-01		24,928	
		G2204		447,712	
Total Program:				475,837	
Public Transit Block Grant Program	55.010	G1F23		16,234	
		G2427		506,400	
		407187-3-84-01		694,957	
Total Program:				1,217,591	
Public Transit Service Development Program	55.012	G1977		143,893	
		G1971		75,308	
		G1H55		106,470	
		G1W94		88,362	
Total Program:				414,033	
Transit Corridor Development Program	55.013	G1H57		118,491	
Intermodal Access Development Program	55.014	G1651		2,623	
Total Florida Department of Transportation				6,129,233	
Florida Executive Office of the Governor					
Direct Programs:					
Emergency Management Programs	31.063	A0214		105,806	
		A0243		20,406	
Total Florida Executive Office of the Governor				126,212	
Florida Sports Foundation					
Direct Programs:					
Facilities for New Professional Sports, Retained Professional Sports, or Retained Spring Training Franchise	73.016	C17-03-233		999,996	
Total Florida Sports Foundation				999,996	
Florida Department of Management Service					
Direct Programs:					
FDMA Next Gen 911 Grant Program	72.003	S21-22-05-26		179,857	
Total Florida Department of Management Services				179,857	
Florida Fish & Wildlife Conservation Commission					
Direct Programs:					
SLC Derelict Vessel Removal Project	77.005	FWC-21234		4,950	
Total Florida Fish & Wildlife Conservation Commission				4,950	
TOTAL EXPENDITURES OF STATE PROJECTS				\$ 12,418,044	\$ 40,950

St. Lucie County, Florida
Notes to Schedule of Expenditures of Federal Awards and State Projects
Year Ended September 30, 2022

1. Bases of Presentation

The accompanying Schedule of Expenditures of Federal Awards and State Projects (the "Schedule") includes the federal award and state project activity of St. Lucie County, Florida under programs of the federal government for the year ended September 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, *Rules of the Auditor General*. Because the Schedule presents only a selected portion of the operations of St. Lucie County, Florida, it is not intended to and does not present the financial position, changes in net position, or cash flows of St. Lucie County, Florida.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported using the modified accrual basis of accounting. The modified accrual basis of accounting recognizes revenues when they become measurable and available as net current assets and expenditures when the related fund liability is incurred. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowable or are limited as to reimbursement.

St. Lucie County, Florida has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

3. Program Clusters

The Uniform Guidance defines a cluster of programs as a grouping of closely related programs that share common compliance requirements. According to this definition, similar programs deemed to be a cluster of programs are tested accordingly.

4. Contingency

The grant revenue amounts received are subject to audit and adjustment. If any expenditures are disallowed by the grantor agencies as a result of such an audit, any claim for reimbursement to the grantor agencies would become a liability of St. Lucie County, Florida. In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreements and applicable federal and state laws and regulations.

St. Lucie County, Florida
Notes to Schedule of Expenditures of Federal Awards and State Projects
Year Ended September 30, 2022

5. Program Income

The federal and state expenditures presented in the Schedule of Expenditures of Federal Awards and State Projects (SEFA) for St. Lucie County, Florida, do not include expenditures funded by program income. The following schedule shows total grant-related expenditures and their funding source (federal, state, program income, or general fund match) for HUD and SHIP grants, as these are the only grants with program income:

Program or Cluster Title	Federal CFDA Number	Federal Expenditures	Total Expenditures
Home Investment Partnership Program			
Federal Expenditures reported on SEFA	14.239	\$ 751,658	751,658
Plus Expenditures funded by Program Income			60,400
Total Grant-Related Expenditures			\$ 812,058

Program or Cluster Title	STATE CSFA Number	State Expenditures	Total Expenditures
State Housing Initiative (SHIP) Program			
State Expenditures reported on SEFA	40.901	\$ -	-
Plus Expenditures funded by Program Income			140,194
Total Grant Related Expenditures			\$ 140,194

St. Lucie County, Florida
Schedule of Findings and Questioned Cost –
Federal Programs and State Projects
Fiscal Year Ended September 30, 2022

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

_____ Yes X No

Significant deficiency(ies) identified not considered to be material weakness(es)?

_____ Yes X None Reported

Noncompliance material to financial statements noted?

_____ Yes X No

Federal Awards and State Projects

Internal control over major program/project:

Material weakness(es) identified?

_____ Yes X No

Significant deficiency(ies) identified not considered to be material weakness(es)?

_____ Yes X None Reported

Type of auditor’s report issued on compliance for major federal programs and state projects

Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a) or Chapter 10.557?

_____ Yes X No

Identification of major programs/projects:

Assistance

Listing

<u>Number</u>	<u>Name of Federal Program or Cluster</u>
21.023	COVID – Emergency Management Performance Grant
21.027	COVID – State & Local Fiscal Recovery
14.267	Continuum of Care Program
14.239	Home Investment Partnerships Program
20.507/20.526	Federal Transit Cluster

CSFA

<u>Number</u>	<u>Name of State Projects</u>
55.004	Aviation Grant Program
37.003	Beach Management Funding Assistance Program
55.005	Seaport Grant Program
55.010	Public Transit Block Grant Program
73.016	Facilities for New Professional Sports, Retained Professional Sports, Or Retained Spring Training

Dollar threshold used to distinguish between Type A and B Federal Programs \$ 750,000
Dollar threshold used to distinguish between Type A and B State Projects \$ 750,000

St. Lucie County, Florida
Schedule of Findings and Questioned Cost –
Federal Awards and State Projects
Fiscal Year Ended September 30, 2022

Section I – Summary of Auditor’s Results (Continued)

Auditee qualifies as low-risk auditee,
pursuant to the Uniform Guidance Yes No

Section II – Financial Statement Findings

There were no material weaknesses, significant deficiencies or instances of noncompliance related to the financial statements.

Section III – Major Federal Programs Findings and Questioned Cost

There were no audit findings related to federal programs required to be reported by, Section 2 CFR 200.516(a), Uniform Guidance.

Section IV – Major State Projects Findings and Questioned Cost

There were no audit findings related to state projects required to be reported by Chapter 10.550, Rules of the Auditor General.

Section V – Summary of Prior Audit Findings

There is no Summary of Prior Audit Findings or Corrective Action Plan required to be reported under Federal or Florida Single Audit Acts, as there were no prior year findings.



THIS PAGE INTENTIONALLY LEFT BLANK

TOGETHER WE ASPIRE. TOGETHER WE ACHIEVE.

MICHELLE R. MILLER
CLERK & COMPTROLLER
ST. LUCIE COUNTY, FLORIDA



*“We are Public Servants.
We are here to help you.”*

Main Office
201 S Indian River Dr.
Fort Pierce, FL 34950

South County Annex
250 NW Country Club Dr.
Port St. Lucie, FL 34986

☎ 772 • 462 • 6900



stlucieclerk.gov