

ST. LUCIE COUNTY, FLORIDA



COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year ended September 30, 2012

The photo on the cover was taken downtown Fort Pierce, overlooking the Indian River Lagoon and South Causeway Bridge. The photo is courtesy of the St. Lucie County Media Relations Department.

ST. LUCIE COUNTY, FLORIDA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012

The Honorable Joseph E. Smith
Clerk of the Circuit Court

Prepared By
Clerk of the Circuit Court, Finance Department

Shai Francis, CPA, CGFO
Finance Director



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JOSEPH E. SMITH
CLERK OF THE CIRCUIT COURT
ST. LUCIE COUNTY, FLORIDA

March 26, 2013

To the Citizens of St. Lucie County, Florida
and the Honorable Members of the
Board of County Commissioners:

www.stlucieclerk.com

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Fort Pierce, Florida 34954

FORT PIERCE

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County Courthouse
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Fort Pierce, Florida 34950
(772) 462-6900

Juvenile Department
435 North 7th Street
Fort Pierce, Florida 34950
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Finance Department
2300 Virginia Avenue Annex
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PORT ST. LUCIE

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Port St. Lucie, Florida 34986

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The Comprehensive Annual Financial Report (CAFR) of St. Lucie County, Florida for the fiscal year ended September 30, 2012, is submitted for your review. State law requires that a complete set of financial statements be published within nine months after the fiscal year end and presented in conformance with Generally Accepted Accounting Principles ("GAAP") as applicable to governmental entities and audited in accordance with generally accepted auditing standards by licensed, independent certified public accountants. This report is issued to fulfill those statutory requirements and to promote transparency and accountability in government.

The CAFR was prepared by the Finance Department of the Clerk of the Circuit Court of St. Lucie County in accordance with Section 218.32, Florida Statutes. Responsibility for both the accuracy of the data presented, and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. We believe the financial and statistical information presented is accurate in all material respects, and is set forth in a manner designed to fairly present the financial position and results of operations of St. Lucie County (the "County") as measured by the financial activity of its various funds. The report contains all of the disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs.

The County has established a comprehensive internal control framework to provide reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and ensure that the financial records for preparing financial statements and maintaining accountability for assets are reliable. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires judgments and estimates by management. All internal control evaluations occur within the above framework. We believe that the County's internal controls adequately safeguard assets and provide reasonable assurance of properly recorded financial transactions.

In accordance with Sections 11.45 and 125.01, Florida Statutes, the St. Lucie County financial statements were audited by Berger, Toombs, Elam, Gaines &

Frank, Certified Public Accountants, PL. This firm is independently licensed to perform the functions of certified public accountants.

In addition to meeting the requirements set forth in State Statutes, the audit was also designed to meet the requirements of the Single Audit Act of the State of Florida and the government of the United States of America. The standards governing single audit engagements require the independent auditor to report on the government's internal controls and compliance with legal requirements with specific emphasis on the administration of federal and state awards. Information related to the single audit, including schedules of expenditures of federal awards and state projects and the independent auditor's reports thereon are included in this report. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement.

The audit was performed to provide reasonable assurance that the financial statements are free of material misstatement for the fiscal year ended September 30, 2012. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. **The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified ("clean") opinion that the County's financial statements for the fiscal year ended September 30, 2012 are fairly presented in conformity with GAAP.** The independent auditor's report is presented as the first component of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A compliments this letter of transmittal and should be read in conjunction with it.

PROFILE OF ST. LUCIE COUNTY

The name "St. Lucie" was introduced by the Spanish in 1565 after the Roman Catholic Saint Lucia. The current St. Lucie County was known as East Florida in 1810. In 1821 the area was renamed St. Johns County. St. Johns was split into several counties in 1840 and this area became Mosquito County. Forty years passed, and in 1880 the borders were again changed and we became Brevard County. On July 1, 1905, St. Lucie County, Florida was established with Fort Pierce as the county seat. Portions were stripped away over the years between 1917 and 1925 to become part of the present-day neighboring counties. The enclave known as Beau Rivage was stripped away through a referendum and will become part of Martin County on July 1, 2013.

St. Lucie County is located on the eastern edge of the south-central coast of Florida in the heart of the Treasure/Research Coast region. It is bound on the north by Indian River County, the west by Okeechobee County, the south by Martin County and the east by the environmentally rich Indian River Lagoon and beautiful Atlantic Ocean. The City of Fort

Pierce (the County Seat) is located approximately 60 miles north of West Palm Beach and 100 miles southeast of Orlando.

St. Lucie County is a political subdivision of the State of Florida, pursuant to the provisions of Section 7.59, Florida Statutes. The Board of County Commissioners (The "Board"), is a five-member board elected at-large from the five districts within the County. The Board operates as a non-charter government pursuant to Article VIII, Section (1) (f), of the Constitution of the State of Florida.

In addition to the Board, there are five elected Constitutional Officers performing specifically designated governmental functions: Clerk of the Circuit Court ("Clerk"), Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The St. Lucie County Board of Commissioners exercises a varying degree of budgetary control, but not administrative control, over the activities of the constitutional officers. During fiscal year 2011-12, the Sheriff and Supervisor of Elections each operated their respective offices as budget officers with funding provided by the Board. In return, each budget officer is responsible for the collection of revenues within their jurisdictional area and for the subsequent remittance of such collections to the Board.

The Tax Collector and Property Appraiser operate as fee officers while the Clerk of the Circuit Court operates a portion of his office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices for the purpose of defraying the costs of operation. The Clerk of the Circuit Court serves as ex-officio Clerk to the Board of County Commissioners. The duties of the Clerk, as set forth in the Florida Constitution, include those of County auditor, accountant and custodian of County funds.

The primary government includes the Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The Board of County Commissioners serves as ex-officio governing board and maintains accounting records for the St. Lucie County Mosquito Control District, the Erosion Control District, the St. Lucie County Water and Sewer District, the St. Lucie County Housing Finance Authority, and the Central Florida Foreign-Trade Zone, Inc. These dependent districts are blended in with the financial activity of the County in the general fund, special revenue fund and proprietary fund types.

The County's financial statements also include the county's share of funding for the operations of the Office of the Medical Examiner, 19th Judicial District.

Pursuant to Section 200.06, Florida Statutes, budgets are prepared and adopted for the Board after public hearings for the governmental funds. The Constitutional Officers submit, at various times, to the Board and to certain divisions within the State of Florida Department of Revenue, a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them, as set forth in Chapter 129 Florida Statutes. The State of Florida Department of Revenue has the final authority on the operating budgets for the Tax Collector and Property Appraiser included in the General Fund.

The County utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. The legal level of budgetary control is at the fund level. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general, special revenue, debt service, and capital projects funds at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur.

The information presented in the financial statements is best understood when considered from the broader perspective of the environment within which the County operates.

LOCAL ECONOMY

St. Lucie County's population in 2012 was estimated at 280,355, which is largely concentrated in the eastern portion of the County that is within 5-10 miles of the Atlantic Coast. This is a 46% increase over figures from the 2000 Census population of 192,695 and a considerable 87% increase since 1990's census population of 150,171.

Based on 2010 census, the County's median age was 42.4 and the County was ethnically comprised of 71.8% white, 19.10% black, 16.6% Hispanic, 1.6% Asian, 1.4% American Indian and Alaskan Natives, and 0.1% Native Hawaiian and other Pacific Islanders.

Service, tourism, agriculture, construction and light manufacturing are the principal industries within the County. While St. Lucie County is poised to take advantage of its location, climate and abundant workforce; growth in employment opportunities has not kept pace with the growth in population. In 2010, the County's unemployment rate reached 13.9%, the highest point for the past 10 years, while the State's rate was 11.3%. However, the 2012 preliminary unemployment rate is estimated to be 11.3% while the State's rate is 8.7%. This indicates some improvement in the job market.

The County saw tremendous growth between 2003 and 2008. From 2008 to the present, the total assessed property value has decreased by 46.6%. New construction permits for the unincorporated area of the County went from 1,078 in 2004, its highest level, to 43 in 2009, its lowest level. For 2012, the new construction permits issued was 124. These numbers provide some level of assurance that local economy is on the mend. Due to the expiration of the first time home buyer tax credit in 2010, the County has seen a significant decrease in existing single-family home sales. The total sales volume decreases by 28.9% from 2011 figure while the State had a decrease of 35.7%. However, the median single-family home sales price increased by 0.7% from the previous year while the State had a decrease of 2.6%.

As a result of the fragile regional and global economies, the County is cautiously and conservatively planning for the near-term.

RELEVANT FINANCIAL POLICIES

The County has established a fund reserve policy to ensure that sufficient cash is available in the coming year to meet the County's obligations until future anticipated revenues are available. The County's goal is to protect essential service programs either during periods of economic downturn or unforeseen catastrophic events. A reserve for contingency may be budgeted in each of the County's funds. At the Board's discretion, these funds may be allocated as needed during the year to fund unexpected operations or events.

The County also maintains a designated Emergency Reserve in the General Fund. The amount should be 5% of the total operating budget excluding funds that have a minimum of 10% of the fund's operating budget or \$2 million in reserves, whichever is greater. The County may only use all or a portion of this designated Emergency Reserve for either natural or manmade disasters.

Another financial policy of the County is its commitment to maintain a fund balance reserve in the General Fund equal to 5% of the General Fund operating budget. By a majority vote, the County may use all or a portion of this fund balance reserve to address unanticipated revenue shortfalls or any unforeseen expenditures not necessarily resulting from a natural disaster.

LONG-TERM FINANCIAL PLANNING

The County adopts a five-year capital improvements program annually which includes requests and input from all departments and Constitutional Offices. Each request includes a proposed funding source and estimated operating costs. The dramatic decrease in County tax revenues and impact fees have forced new capital projects to be postponed. In some cases planned projects have been removed from the capital improvement plan. The guidelines have shifted to limit new projects to those that will be either funded or matched with grants or contributions. Indian River Estate Drainage Phase II and Port North Entrance projects are the major ongoing projects funded by grants, fuel taxes, and impact fees. The following major capital projects were completed in fiscal year 2012:

- Airport Terminal Building
- Airport Taxiways A&B Rehab
- Tradition Field First Base Bleacher Extension
- Hurston Library Renovations
- Intermodal Transit Facility
- Midway Road/St. James Dr. west to Turnpike Bridge – Phase I

- New Courthouse Annex – Interior Remodeling
- Queens Island Preserve Substation

Funding for these projects are from grants, impact fees, tourism tax, and property insurance reimbursement.

MAJOR INITIATIVES

Due to the anticipated decline in revenues, current economic conditions, and the projected budget gap for the fiscal year 2013 and 2014, the County continues its aggressive assessment of operations of its current and future fiscal position. In addition to offsetting the budget gap by utilizing the accumulated fund balance, the County's focus shifted to developing a sustainable operating budget by prioritizing projects and providing services where needed most. The fiscal year 2013 budget remained flat with the exception of State mandates, which are expected to continue rising.

The following are the major initiatives taken by the County toward the sustainability issue:

- Reductions to the County's Health Insurance premiums for the self-insurance program – reduction in operating costs
- Taking advantage of the low interest environment for long-term debt refunding – reduction in cost of borrowing
- Utilizing credit card payments as the County's preferred payment type – providing a new revenue stream
- Working in cooperation and collaboration with various funding partners – providing new revenue opportunities
- Maintaining funding for economic development incentives, emergency reserve, contingency, and budget stabilization fund

The following are the major accomplishments used to address long-term sustainability issues:

1. The County deployed a credit card revenue sharing program April 2011 with Wells Fargo Bank. At that time, the County was the first County in the State participating in this type of program. Instead of paying County's vendors by traditional checks or direct deposit (ACH), a credit card payment type was added as a preferred payment method. This program provides a revenue share to the County at a rate between 1.15% and 1.45% of the total payments made with the credit card. Since the inception of this program, the County has generated more than \$235,000 in revenue sharing. This program not only opens up the opportunity to generate additional revenue for the County, it also reduces the operating cost by \$150,000 per year due to increase efficiencies.

2. On March 1, 2011, St. Lucie County opened the Employee & Family Health Care Center (the Clinic). The Clinic is administered by CareHere, LLC. The main purposes of the Clinic are to provide a convenient full service facility for employees and their dependents and reduce the cost of medical and pharmacy claims. For 2012, the total real dollar savings for the program was \$1.16 million while the projected potential savings based on the health condition assessments was \$4.5 million. Since the opening of the Clinic, there has been an average utilization rate of 85%.

3. On November 9, 2011 the County issued a \$10,330,000 Capital Improvement Refunding Revenue Note, Series 2011 with a 2.167% rate of interest. This issue refunded the \$12,485,000 Capital Improvement Refunding Revenue Note, Series 2008, dated June 25, 2008, which \$10,238,000 was still outstanding. The net proceeds, after paying issuance costs of \$45,084, \$10,284,916 was utilized to retire the outstanding principal and interest on the 2008 bonds. The aggregate cash flow difference between the refunded debt (\$13,015,249) and the refunding debt (\$11,692,738) is \$1,322,511.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Lucie County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2011. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both U.S. generally accepted accounting principles and applicable legal requirements. This is the eighth consecutive year the County has received the award. A Certificate of Achievement is valid for a period of one year. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting this document to the GFOA to determine its eligibility for another certificate.

The GFOA has also given an Award for Outstanding Achievement in Popular Annual Financial Reporting to St. Lucie County, for its Popular Annual Financial Report (PAFR) for the fiscal year ended September 30, 2011. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year. This is the second year the County has received the award.

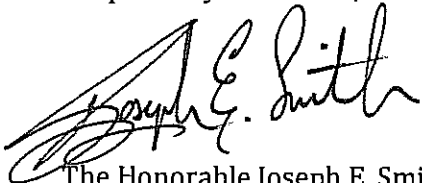
In addition, the County also participates in GFOA's Distinguished Budget Presentation Award Program. In order to qualify for the Distinguished Budget Presentation Award, a

budget document must be judged proficient in several categories including policy documentation, financial planning and organization. The County has received this award for thirteen fiscal years.

A Comprehensive Annual Financial Report of this magnitude would not be possible without the dedicated service of our caring and knowledgeable Finance Department professionals of the Clerk's Office, and the accounting firm of Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants, PL. Their efforts toward improving accounting and financial reporting systems have led to the enhanced quality of information reported to the Board of County Commissioners, state and federal agencies and most importantly, the citizens of St. Lucie County.

It is a privilege to share this information with you by virtue of the authority granted to me as the independently-elected Clerk of the Circuit Court in Article VIII, Section (1) (d) of the Constitution of the State of Florida as *auditor, recorder, and custodian of all county funds*.

Respectfully submitted,



The Honorable Joseph E. Smith

Clerk of the Circuit Court

St. Lucie County, Florida



Shai Francis, CPA, CGFO

Finance Director

Clerk of the Circuit Court

St. Lucie County, Florida

**ST. LUCIE COUNTY, FLORIDA
ELECTED OFFICIALS
AS OF SEPTEMBER 30, 2012**

BOARD OF COUNTY COMMISSIONERS

Chris Dzadovsky
County Commission Chairperson
District #1

Tod Mowery
County Commission Vice Chairperson
District #2

Paula A. Lewis
County Commissioner
District #3

Frannie Hutchinson
County Commissioner
District #4

Chris Craft
County Commissioner
District #5

ELECTED CONSTITUTIONAL OFFICERS

Joseph E. Smith
Clerk of the Circuit Court

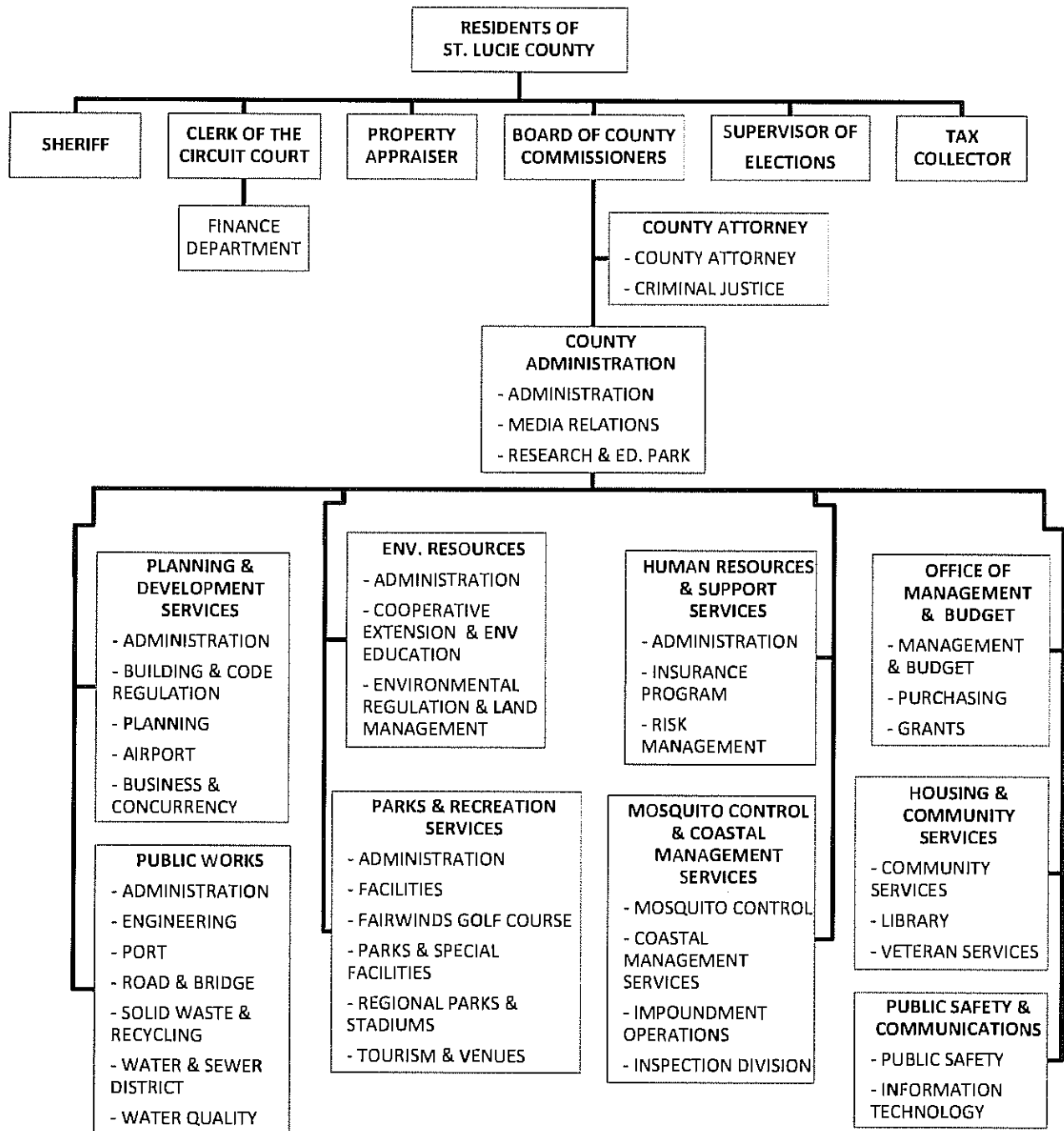
Ken Pruitt
Property Appraiser

Ken Mascara
Sheriff

Gertrude Walker
Supervisor of Elections

Bob Davis
Tax Collector

ST. LUCIE COUNTY, FLORIDA ORGANIZATIONAL CHART



Certificate of Achievement for Excellence in Financial Reporting

Presented to

St. Lucie County
Florida

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Christopher P. Moynell

President

Jeffrey R. Emery

Executive Director



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Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

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Report of Independent Auditors'

The Honorable Board of County Commissioners
St. Lucie County, Florida

We have audited the accompanying basic financial statements of St. Lucie County, Florida (the County) as of and for the year ended September 30, 2012, as listed in the table of contents. These basic financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2012, and the respective changes in financial position, cash flows thereof, and the respective budgetary comparison for the General Fund and the Major Special Revenue Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated March 26, 2013 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.



Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants PA

The Honorable Board of
County Commissioners
St. Lucie County, Florida

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and budgetary comparison schedules - nonmajor governmental funds are supplementary information required by accounting principles generally accepted in the United States of America. The accompanying schedule of expenditures of federal awards and state projects is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "*Audits of States, Local Governments, and Non Profit Organizations*," and the Florida Department of Financial Services Projects Compliance Supplement and is not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules-nonmajor governmental funds, and the schedule of expenditures of federal awards and state projects have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The Management's Discussion and Analysis and the other Post Employment Benefits Schedule of funding progress are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on them.

The introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Berger, Toombs, Elam,
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

March 26, 2013

St. Lucie County, Florida
Management's Discussion and Analysis
September 30, 2012

St. Lucie County's (the "County") discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activity, (c) identify changes in the County's financial position, (d) identify any material deviations from the financial plan, and (e) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current years activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page v) and the County's financial statements (beginning on page 15).

HIGHLIGHTS

Financial Highlights

- The assets of the County exceeded its liabilities at September 30, 2012 by \$688.8 million (net assets). Of this amount, \$81.1 million (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net assets decreased by \$3 million. The decrease is mainly attributable to a decrease in property tax revenues.
- At September 30, 2012, the County's governmental funds reported a combined ending fund balance of \$197.9 million, a decrease of \$19 million in comparison with the prior year.
- The County had a \$21 million increase in unassigned fund balance in the general fund. The key factor in this increase was the changes in projected budget deficit.

USING THIS ANNUAL REPORT

The annual report consists of a series of financial statements. The government-wide financial statements (on pages 15, 16, and 17) provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements begin on page 18. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail by providing information about the County's most significant funds. The remaining statements provide financial information about activities for which the County acts solely as a trustee or agent for the benefit of those outside of the government.

Reporting the County as a Whole

Our analysis of the County as a whole begins on page 15. The Statement of Net Assets and the Statement of Activities report information about the County as a whole and about its activities in a way that helps to assess the county's financial health. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used in most private-sector companies. All of the current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the County's *net assets* and the changes in net assets. You can think of the County's net assets – the difference between assets and liabilities – as one way to measure the County's financial health, or *financial position*. Over time, *increases or decreases* in the County's net assets, is one indicator of whether its *financial health* is improving or deteriorating. You will need to consider other nonfinancial factors, however,

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2012

such as changes in the County's property tax base and the condition of the County's roads, to assess the *overall health* of the County.

In the Statement of Net Assets and the Statement of Activities, we divide the County into two kinds of activities:

- Governmental activities – Most of the County's basic services are reported here, including the public safety, public works, parks and recreation, and general administration. Taxes, franchise taxes, charges for services, grants, and interest earnings finance most of these activities.
- Business-type activities – The County charges a fee to customers to help it cover all or most of the cost of certain services it provides. The County's Bailing & Recycling, North County Utilities, South Hutchinson Utilities, Golf Course, and Building Code operations are reported here.

Fund Financial Statements

Our analysis of the County's major funds begins on page 18. The fund financial statements provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the County establishes many other funds to help it control and manage money and to show that it is meeting legal responsibilities for using certain taxes, grants, and other monies such as fine and forfeitures.

Governmental Funds

Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in reconciliations presented on page 20 and page 24.

The County maintains fifty-four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Transportation Trust Fund, Fine and Forfeiture Fund, SHI Special Assessment Bond Fund, and North Lennard Road Bonds I&S Fund, all of which are considered to be major funds. Data from the other forty-nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each nonmajor governmental fund is provided in the form of combining statements and begins on page 91.

Annual budgets are adopted for all governmental funds. The budgetary comparison statements have been provided for all governmental funds to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 18-28 of this report.

Proprietary Funds

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
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When the County charges customers for the services it provides – whether to outside customers or to other units of the County – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. In fact, the County's enterprise funds (a component of proprietary funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

The basic proprietary fund financial statements can be found on pages 30-37 of this report. The internal service fund is presented with the governmental funds at the county wide level.

Fiduciary Funds

The County holds deposits for various individuals and businesses for contract performance that are then returned when the contract has been completed. The County also holds deposits for special assessment debt which the County is not obligated to repay. These deposits are accounted for in an Agency fund, where assets equal liabilities. The basic fiduciary fund financial statement can be found on page 38 of this report.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 39 through 86 of this report.

Required Supplementary information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information highlighting the schedule of funding progress for other postemployment benefits. The required supplementary information can be found on page 89 of this report.

THE COUNTY AS A WHOLE

Financial Analysis of the County as a Whole

The County's combined net assets decreased \$3 million from \$691.8 million to \$688.8 million or 0.4%. Looking at the net assets and net revenues of the governmental and business-type activities, a decrease occurred in the governmental-type activities and an increase occurred in the business-type activities. Our analysis focuses on net assets (Table 1) and changes in net assets (Table 2) of the County's governmental and business-type activities.

St. Lucie County, Florida
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GOVERNMENT-WIDE STATEMENTS

Statement of Net Assets

The following table reflects the condensed Statements of Net Assets:

Table 1
Statement of Net Assets
As of September 30, 2011 and 2012
(in millions)

	<u>Governmental</u> <u>Activities</u>		<u>Business-type</u> <u>Activities</u>		<u>Total</u>		<u>Total</u> <u>Percent</u> <u>Change</u>
	<u>2011</u>	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>	<u>2012</u>	
Current and other assets	\$ 290.5	\$ 268.0	\$ 28.5	\$ 30.4	\$ 319.0	\$ 298.4	-6.5%
Capital assets	541.3	551.0	76.9	73.2	618.2	624.2	1.0%
Total assets	<u>\$ 831.8</u>	<u>\$ 819.0</u>	<u>\$ 105.4</u>	<u>\$ 103.6</u>	<u>\$ 937.2</u>	<u>\$ 922.6</u>	-1.6%
Current liabilities	\$ 39.3	\$ 39.9	\$ 3.6	\$ 3.6	\$ 42.9	\$ 43.5	1.4%
Non-current liabilities	160.6	153.9	41.9	36.3	202.5	190.2	-6.1%
Total liabilities	<u>\$ 199.9</u>	<u>\$ 193.8</u>	<u>\$ 45.5</u>	<u>\$ 39.9</u>	<u>\$ 245.4</u>	<u>\$ 233.7</u>	-4.8%
Net assets:							
Invested in capital assets, net of related debt	\$ 417.9	\$ 433.5	\$ 57.8	\$ 54.5	\$ 475.7	\$ 488.0	2.6%
Restricted	103.3	117.6	2.1	2.1	105.4	119.7	13.6%
Unrestricted	<u>110.7</u>	<u>74.0</u>	<u>-</u>	<u>7.1</u>	<u>110.7</u>	<u>81.1</u>	-26.7%
Total net assets	<u><u>\$ 631.9</u></u>	<u><u>\$ 625.1</u></u>	<u><u>\$ 59.9</u></u>	<u><u>\$ 63.7</u></u>	<u><u>\$ 691.8</u></u>	<u><u>\$ 688.8</u></u>	-0.4%

The largest portion (70.85%) of the County's net assets reflects its investment in capital assets (i.e. land, buildings, machinery, equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net assets (17.38%) represents resources restricted for purposes other than operations such as debt service and legally restricted purposes. The remaining balance of unrestricted net assets of \$81.1 million may be used to meet the County's ongoing obligations to citizen and creditors. The total change in net assets was a \$3 million decrease. More detailed information concerning the County's net assets is presented on page 15 of the government-wide financial statements.

The following table shows the revenues and expenses of the total primary government.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
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Table 2
Changes in Net Assets
For the Fiscal Years Ended September 30, 2011 and 2012
(in millions)

	Governmental Activities		Business-type Activities		Total Primary Government		Total Percent Change
	2011	2012	2011	2012	2011	2012	
REVENUES							
Program revenues:							
Charges for services	\$ 14.7	\$ 15.4	\$ 23.9	\$ 23.9	\$ 38.6	\$ 39.3	1.8%
Operating grants and contributions	14.2	18.5	-	-	14.2	18.5	30.3%
Capital grants and contributions	21.5	19.7	0.1	0.1	21.6	19.8	-8.3%
General revenues:							
Property taxes	119.8	113.7	-	-	119.8	113.7	-5.1%
Other taxes	7.4	7.6	-	-	7.4	7.6	2.7%
Intergovernmental	21.7	21.9	-	-	21.7	21.9	0.9%
Other	10.2	10.4	0.8	1.9	11.0	12.3	11.8%
Total revenues	209.5	207.2	24.8	25.9	234.3	233.1	-0.5%
EXPENSES							
General government	38.6	39.0	-	-	38.6	39.0	1.0%
Public safety	82.0	78.4	-	-	82.0	78.4	-4.4%
Physical environment	6.9	5.3	-	-	6.9	5.3	-23.2%
Transportation	22.9	24.9	-	-	22.9	24.9	8.7%
Economic environment	8.8	10.7	-	-	8.8	10.7	21.6%
Human services	8.8	14.2	-	-	8.8	14.2	61.4%
Court related	17.6	17.9	-	-	17.6	17.9	1.7%
Culture and recreation	18.8	17.9	-	-	18.8	17.9	-4.8%
Bailing & Recycling	-	-	23.3	10.1	23.3	10.1	-56.7%
Water and sewer	-	-	7.8	9.3	7.8	9.3	19.2%
Golf Course	-	-	1.7	1.6	1.7	1.6	-5.9%
Building and zoning	-	-	0.9	0.9	0.9	0.9	0.0%
Interest and fiscal charges	6.5	5.9	-	-	6.5	5.9	-9.2%
Total expenses	210.9	214.2	33.7	21.9	244.6	236.1	-3.5%
Change in net assets before transfers	(1.4)	(7.0)	(8.9)	4.0	(10.3)	(3.0)	-70.9%
Transfers	8.7	0.2	(8.7)	(0.2)	-	-	
Increase in net assets	7.3	(6.8)	(17.6)	3.8	(10.3)	(3.0)	-70.9%
Net assets - Beginning, as restated	624.6	631.9	77.5	59.9	702.1	691.8	-1.5%
Net assets - Ending	\$ 631.9	\$ 625.1	\$ 59.9	\$ 63.7	\$ 691.8	\$ 688.8	-0.4%

Overall the total expenses exceeded revenues by \$3 million. Program revenues are specific to the functions of the primary government such as fees and charges for services, grants and capital contributions. The expenses of the primary government were \$236.1 million with public safety operations' comprising the largest expense category at 33.2% or \$78.4 million. Public safety activities include law enforcement, correction/detention facility, and emergency management.

The County's total primary government revenues have decreased slightly by \$1.2 million, while the total expenses have decreased by \$8.5 million from 2011. The total revenues decrease is primarily due to decreases in property taxes. The total expenses decrease is primarily due to the accrued closure and long-term care costs for the Bailing and Recycling Facility in FY 2012.

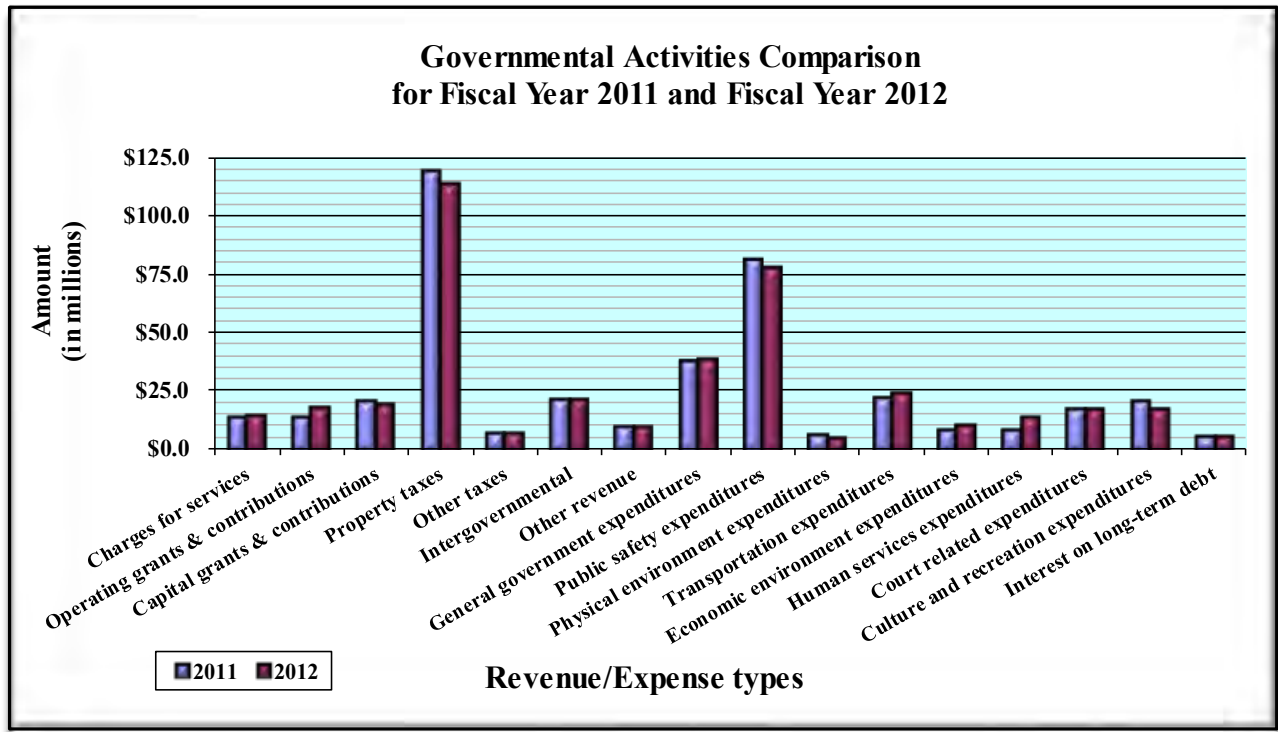
Our analysis below separately considers the operations of governmental and business-type activities.

**St. Lucie County, Florida
Management's Discussion and Analysis (continued)
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Governmental Activities

Governmental activities expenses and transfers exceeded revenues and transfers by \$6.8 million. Total revenues decreased approximately \$2.3 million from the previous year. This was mainly due to a decrease in property taxes. Total expenses increased \$3.3 million from the previous year. The increase is mainly caused by Medicaid backlog billing settlement to the State of Florida. For FY 2012, the governmental activities had net transfers in of \$0.2 million, comparing to net transfers in of \$8.7 million in FY 2011. The difference resulted from the reclassification of the Sports Complex Fund from a business-type activity to a governmental activity in FY 2011.

The following is a graphic illustration of the comparison for governmental activities revenues and expenses.

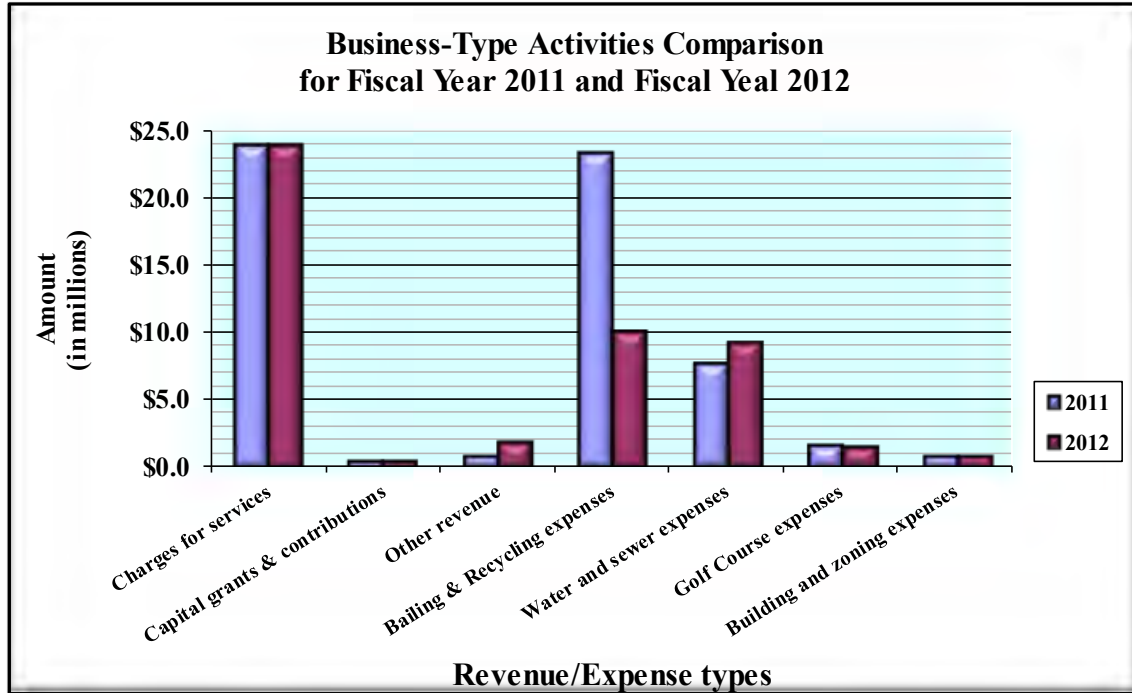


Business-type Activities

Revenues of the County's business-type activities (see Table 2) increased by 4.4% (an increase of \$1.1 million) and expenses decreased by 35% (a decrease of \$11.8 million). The increase in revenues is mainly due to increases in interest earnings and miscellaneous revenues. The decrease in expenses was primarily due to a decrease in the landfill estimated closure and long-term care costs.

**St. Lucie County, Florida
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Following is a graphic comparison of the County's business-type activities.



FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As the County completed the fiscal year, its governmental funds (as presented in the balance sheet on pages 18-19) reported a combined fund balance of \$197.88 million, which is a decrease of \$19.06 million over the prior year of \$216.94 million. The fund balance section is presented in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. As of September 30, 2012, the County had fund balance in 1) a nonspendable category for inventory, prepaid items, advance to other funds, and assets held for resale (\$7.3 million), 2) a restricted category for resources that are either restricted externally by creditors, grantors, contributors, or law or regulations of other government or imposed by law through constitutional provisions or enabling legislation (\$112.4 million), 3) a committed category for contractual obligations that the County has allocated the funding for (\$11.2 million), 4) an assigned category for constraints by the County's intent to use the

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
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balance for specific purposes (\$46.9 million), and 5) an unassigned category is available for spending at the County's discretion. As of September 30, 2012, the County has \$20 million in the unassigned category.

The **General Fund** is the chief operating fund of the County. At the end of the fiscal year, the total fund balance was \$75.1 million, while the unassigned fund balance was \$21 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 15.6% of total general fund expenditures, while total fund balance represents 55.9% of that same amount.

The **General Fund** fund balance reflects a \$16 million decrease from prior fiscal year. The multiple factors affecting this net decrease are as follows:

- Property tax revenues decreased by \$1.6 million as a result of the decrease in property values.
- Other financing sources (uses) such as transfers in and transfers out decreased by \$17.4 million. This is mainly caused by a one-time budgeted transfer in of unspent capital project funding from the County's capital project fund and excess sales tax revenues in the Sales Tax Revenue Bonds I&S Fund in the prior fiscal year.

The **Transportation Trust Fund** fund balance reflects a \$1 million increase from prior fiscal year. The total fund balance was \$11.3 million, of which, \$0.3 million is nonspendable and \$11 million is restricted. The increase of the total fund balance from the prior year is mainly due to a decrease in capital expenditures and transfers out.

The **Fine and Forfeiture Fund** fund balance reflects a \$5.7 million increase from prior fiscal year. The total fund balance was \$19.9 million, of which, \$19.4 million is restricted for the public safety function and \$0.5 million is restricted for court related function. The increase of the total fund balance from the prior year is due to decreases in expenditures transfers out.

The **SHI Special Assessment Bond Fund** accounts for debt service assessment revenues pledged to pay the South Hutchinson Island 1998 and 1998A special assessment debt. The total fund balance was \$2.4 million, all of which is restricted for debt service. The total fund balance reflects a \$0.7 million decrease from prior fiscal year. The decrease is due to an early redemption of outstanding bonds in fiscal year 2012.

The **N. Lennard Road Bonds I&S Fund** is to account for debt service assessment revenues pledged to pay the N. Lennard Road Phase I, II, and III special assessment debts. It has a total fund balance of \$0.7 million, all of which is restricted for debt service.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The total net assets of the **Bailing & Recycling Facility Fund** at the end of the fiscal year amounted to \$30.8 million, while the unrestricted net assets were \$4.3 million. Compared to the prior year in the same category, the net assets had an increase of \$5.1 million from the prior year while the unrestricted net assets had an increase of \$5.3 million from prior year. This is mainly due to the actual landfill closure costs being less than the estimated amount.

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The total net assets of the **Golf Course Fund** at the end of the fiscal year amounted to a negative \$4.3 million. Compared to the prior year, the net assets had a decrease of \$0.5 million. The golf course fund continues experiencing revenue shortfalls due to the poor economic condition.

The total net assets of the **North County Utilities Fund** at the end of the fiscal year amounted to \$21.2 million, while the unrestricted net assets amounted to \$3.6 million. In comparison to the prior year, the total net assets had a decrease of \$1 million while the unrestricted net assets had an increase of \$1 million from the prior year. This is mainly due to an increase in depreciation expense.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

General Fund Budgetary Highlights

Variance between Original Budget and Final Amended Budget

The General Fund includes activities of the Board of County Commissioners as well as all of the Constitutional Offices. After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, corrections of errors, new bond or loan proceeds, new grant awards, and other revenues. During fiscal year 2012, the budget for the general fund was amended from its original budget of \$202.2 million to its final amended budget of \$214.9 million.

The original budget for revenue and other financing sources was \$123.0 million. Throughout the year, this was amended to a final budget of \$132.1 million. Overall, this represented a \$9.1 million increase in the budgeted revenues for the General Fund. This was primarily due to an increase in intergovernmental revenue during the year. The County received new grant awards from other governmental entities during the year, and the budget was amended to reflect the additional grant revenues.

The budget for expenditures and financing uses was originally adopted at \$147.7 million. The final amended budget was \$157.0 million, which was a \$9.3 million increase. This was primarily due to an increase in the Economic Environment budget. This budget was increased as the result of grants received by the County. There was also a shift between the Economic Environment and the Capital Outlay budgets due to the reclassification of a large housing grant.

The final amended budget for the General Fund's beginning fund balance increased by \$3.7 million compared to the original budget.

Variance Between Final Amended Budget and Actual

The actual revenue and other financing sources came in under the final amended budget by \$6.2 million due to a variance in intergovernmental revenues. Timing of grant revenues caused this variance. Many of the grants the County received were paid on a reimbursement basis. Because not all of the grant projects had been completed by year-end, the associated revenues were not received during the fiscal year. It is anticipated that these grant revenues will be received in future periods.

The actual expenditures and other financing uses came in under the final amended budget by \$15.1 million. General government expenditures came in \$3.6 million below the final amended budget. This was caused by excess fees from the constitutional officers, as well as variances in operating budgets. Economic environment

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
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came in \$8.5 million less than the final amended budget primarily due the timing of grant projects. The County has some large housing grants that were not spent by the end of the fiscal year. Human Services came in \$3.9 million more than the final amended budget. This was due to a \$5.4 million settlement with the Agency for Health Care Administration relating to Medicaid payments. This was offset by variances in operating budgets. This settlement was reached in February 2013, which was beyond the statutory time limit for budget amendments. Culture and Recreation came in \$1.5 million less than the final amended budget. This was caused by variances in operating budgets. Capital Outlay expenditures were \$2.5 million less than the final amended budget primarily due to the timing of capital projects.

Operating transfers out came in under the final amended budget by \$0.4 million, while operating transfers in came in over the final amended budget by \$2.9 million. The actual net change in fund balances was a \$16 million reduction. The County actively tracks the use of fund balance in the General Fund and Fine & Forfeiture Fund as part of a multi-year planning process. As part of this process, the County utilizes fund balances to backfill the reduction in property values due to the economic downturn. While the fund balance in the General Fund decreased, the fund balance in the Fine & Forfeiture Fund increased. Also, the recognition of the \$5.4 million Medicaid settlement had a large impact on the General Fund. However, this impact is non-recurring.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal year 2012, the County had \$624.2 million invested in a broad range of capital assets, including land, law enforcement and public works equipment, buildings, park facilities, roads, bridges, and stormwater drainage structures. This amount represents a net increase (including additions and deductions) of \$5.8 million, or 0.9%, over prior year. The following table illustrates the changes in capital assets. See pages 59 through 61 in the notes to financial statements for detailed changes in capital assets.

Capital Assets
(net of depreciation, in millions)

	Governmental Activities		Business-type Activities		Total		Total Percent Change
	2011	2012	2011	2012	2011	2012	
Land	\$148.5	\$150.0	\$10.4	\$10.4	\$158.9	\$160.4	0.9%
Buildings and improvements, net of accumulated depreciation	357.8	369.0	62.3	58.3	420.1	427.3	1.7%
Equipment, net of accumulated depreciation	16.4	19.4	3.6	3.4	20.0	22.8	14.0%
Construction in progress	18.7	12.6	0.7	1.1	19.4	13.7	-29.4%
Total	\$541.4	\$551.0	\$77.0	\$73.2	\$618.4	\$624.2	0.9%

Governmental activities had a major increase in the buildings and improvements category as a result of the completion of several major capital projects.

Business-type activities had a major decrease in the buildings and improvements category due to an adjustment made on the depreciation.

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Management's Discussion and Analysis (continued)
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Debt

On September 30, 2012, the County had \$152.1 million in bonds, notes and capital leases outstanding versus \$162.1 million on September 30, 2011 – a decrease of 6.1% – as shown in Table 4:

The decrease in debt is a net result of scheduled principal payments on long-term debt and the issuance of the Capital Improvement Refunding Revenue Note, Series 2011.

Table 4

	Governmental Activities		Business-type Activities		Totals		Total Percent Change
	2011	2012	2011	2012	2011	2012	
General obligation debt	\$ 1,225,000	\$ 1,010,000	-	-	\$ 1,225,000	\$ 1,010,000	-17.6%
Revenue bonds	97,825,000	92,800,000	-	-	97,825,000	92,800,000	-5.1%
Revenue notes	29,896,258	27,540,942	-	-	29,896,258	27,540,942	-7.9%
Special assessment bonds	12,217,819	10,604,078	-	-	12,217,819	10,604,078	-13.2%
Capital leases	1,452,948	1,189,542	10,624	4,362	1,463,572	1,193,904	-18.4%
Water & sewer debt	-	-	19,433,002	18,968,483	19,433,002	18,968,483	-2.4%
Totals	\$ 142,617,025	\$ 133,144,562	\$ 19,443,626	\$ 18,972,845	\$ 162,060,651	\$ 152,117,407	-6.1%

Additional information on the County's long-term debt can be found on pages 66 through 75 in the notes to financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The County's elected officials considered many factors when setting the fiscal year 2013 budget, tax rates, and fees. One of those factors is the economy.

St. Lucie County's local economy consists of services, tourism, agriculture, construction and light manufacturing industries. While St. Lucie County is poised to take advantage of its location and climate, the growth in employment opportunities has been significantly impacted by the regional and national economies. Single family home construction in the unincorporated area decreased from 908 new homes in 2004 to 109 new homes in 2012. In comparison to 2011, the 2012 figure reflects a 43% increase. Total existing home sales have decreased 28% from 3,620 in 2011 to 2,577 in 2012. This is consistent with the State trend. The median price for an existing single-family home in the area was \$105,700, which reflects a slight increase of 0.5% from 2011. The State actually has a decrease of 2.6% from \$154,000 for 2011 to \$150,000 for 2012. The preliminary unemployment rate was 11.3% for 2012 while the State rate was 8.7%.

These indicators were taken into account when adopting the General Fund budget for fiscal year 2013. The budget reflects the efforts of the Board of County Commissioners and staff to balance the budget within a declining market and property tax base without significantly impacting the current service level. The fiscal year 2013 budget was balanced on one-time funding from the available fund balance while the operating budget remained flat with the exception of State mandates, which are expected to continue rising. Amounts available for appropriation in the Board of County Commissioners General Fund budget are \$136.7 million, a decrease of 8.26% from the original fiscal year 2012 budget of \$149 million and a decrease of 14.35% from the final fiscal year 2012 budget of \$159.6 million.

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REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional information, contact the County's Finance Department, 2300 Virginia Avenue, Fort Pierce, Florida 34982.

St. Lucie County, Florida
Statement of Net Assets
September 30, 2012

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Assets			
Current assets:			
Cash and investments	\$ 232,496,660	\$ 28,278,700	\$ 260,775,360
Restricted assets:			
Cash and investments—customer deposits	90,609	388,593	479,202
Accounts receivable, net	4,909,750	1,548,699	6,458,449
Assessment receivable	13,641,127	-	13,641,127
Interest receivable	731,773	114,991	846,764
Due from other governments	7,322,097	37,829	7,359,926
Internal balances	5,988,568	(5,988,568)	-
Inventories	495,403	129,474	624,877
Assets held for resale	817,916	-	817,916
Prepaid items	86,712	-	86,712
Total current assets	<u>266,580,615</u>	<u>24,509,718</u>	<u>291,090,333</u>
Non-current assets:			
Restricted assets:			
Cash and investments—landfill closure	-	3,891,587	3,891,587
Cash and investments—debt service	-	548,085	548,085
Cash and investments—renewal and replacement	-	1,011,454	1,011,454
Cash and investments—project funds	-	94,126	94,126
Bond issuance costs, net	1,373,616	270,176	1,643,792
Capital assets, not being depreciated:			
Land	149,976,810	10,356,397	160,333,207
Construction in progress	12,649,911	1,061,285	13,711,196
Capital assets, being depreciated:			
Buildings and improvements	530,377,229	103,584,550	633,961,779
Machinery and equipment	78,970,371	13,469,646	92,440,017
Accumulated depreciation	(220,996,884)	(55,224,833)	(276,221,717)
Total non-current assets	<u>552,351,053</u>	<u>79,062,473</u>	<u>631,413,526</u>
Total assets	<u>818,931,668</u>	<u>103,572,191</u>	<u>922,503,859</u>
Liabilities			
Current liabilities:			
Accounts payable	9,754,138	1,701,112	11,455,250
Matured bonds payable	3,517,892	435,000	3,952,892
Matured interest payable	1,876,442	247,817	2,124,259
Claims payable	1,000,000	-	1,000,000
Deposits payable from restricted assets	90,609	388,593	479,202
Accrued interest	545,082	-	545,082
Due to other governments	6,944,119	86,679	7,030,798
Bonds and notes payable - net	8,385,012	456,763	8,841,775
Special assessment debt - government commitment	309,241	-	309,241
Capital lease payable	436,504	2,870	439,374
Accrued compensated absences	6,409,278	204,661	6,613,939
Unearned revenues	645,097	7,955	653,052
Total current liabilities	<u>39,913,414</u>	<u>3,531,450</u>	<u>43,444,864</u>
Non-current liabilities:			
Liabilities payable from restricted assets	-	3,319,175	3,319,175
Bonds and notes payable - net	112,964,050	18,253,775	131,217,825
Special assessment debt - government commitment, net	10,294,837	-	10,294,837
Capital lease payable - net	753,038	1,492	754,530
Accrued compensated absences - net	7,445,536	252,315	7,697,851
Landfill long-term maintenance liabilities	-	13,390,032	13,390,032
OPEB liability	22,479,150	1,110,041	23,589,191
Total non-current liabilities	<u>153,936,611</u>	<u>36,326,830</u>	<u>190,263,441</u>
Total liabilities	<u>193,850,025</u>	<u>39,858,280</u>	<u>233,708,305</u>
Net assets			
Invested in capital assets, net of related debt	433,457,698	54,461,447	487,919,145
Restricted for:			
Transportation	24,483,810	-	24,483,810
Public safety	20,254,446	-	20,254,446
Court related	5,436,852	-	5,436,852
Erosion control	6,340,910	-	6,340,910
Human services	5,069,747	-	5,069,747
Environmental land acquisition	4,675,189	-	4,675,189
Debt service	24,812,564	548,085	25,360,649
Renewal and replacement	-	1,011,454	1,011,454
Capital projects	17,431,321	-	17,431,321
Culture and recreation	5,135,744	-	5,135,744
Other purposes	3,939,577	572,412	4,511,989
Unrestricted	74,043,785	7,120,513	81,164,298
Total net assets	<u>\$ 625,081,643</u>	<u>\$ 63,713,911</u>	<u>\$ 688,795,554</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Activities
For the Year Ended September 30, 2012

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary Government:				
Governmental activities:				
General government	\$ 38,949,324	\$ 9,167,598	\$ 4,323,188	\$ 8,255
Public safety	78,369,804	2,232,876	2,476,372	375,553
Physical environment	5,294,586	450	825,165	1,550,506
Transportation	24,933,466	464,318	1,796,662	16,177,836
Economic environment	10,736,029	-	7,328,466	-
Human services	14,225,839	37,500	649,589	39,735
Culture/Recreation	17,848,825	1,671,311	112,105	1,540,074
Court related	17,917,521	1,785,069	963,171	-
Interest on long-term debt	5,942,286	-	-	-
Total governmental activities	<u>214,217,680</u>	<u>15,359,122</u>	<u>18,474,718</u>	<u>19,691,959</u>
Business-type activities:				
Bailing & recycling	10,063,706	13,926,123	-	-
Golf course	1,601,420	1,036,431	-	-
Water & sewer	9,311,539	7,833,662	-	73,828
Building & zoning	928,933	1,167,284	-	-
Total business-type activities	<u>21,905,598</u>	<u>23,963,500</u>	<u>-</u>	<u>73,828</u>
Total primary government	<u>\$ 236,123,278</u>	<u>\$ 39,322,622</u>	<u>\$ 18,474,718</u>	<u>\$ 19,765,787</u>

General revenues:

Taxes:

Property taxes, levied for general purposes

Property taxes, levied for debt purposes

Sales taxes

Franchise taxes

State shared revenues

Interest earnings

Miscellaneous

Total general revenues

Transfers

Total general revenues and transfers

Change in net assets

Net assets - beginning of year

Net assets - end of year

The accompanying notes to financial statements are an integral part of this financial statement.

**Net (Expense) Revenue and
Changes in Net Assets**

Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (25,450,283)	\$ -	\$ (25,450,283)
(73,285,003)	-	(73,285,003)
(2,918,465)	-	(2,918,465)
(6,494,650)	-	(6,494,650)
(3,407,563)	-	(3,407,563)
(13,499,015)	-	(13,499,015)
(14,525,335)	-	(14,525,335)
(15,169,281)	-	(15,169,281)
(5,942,286)	-	(5,942,286)
<u>(160,691,881)</u>	<u>-</u>	<u>(160,691,881)</u>
-	3,862,417	3,862,417
-	(564,989)	(564,989)
-	(1,404,049)	(1,404,049)
-	238,351	238,351
<u>-</u>	<u>2,131,730</u>	<u>2,131,730</u>
<u>(160,691,881)</u>	<u>2,131,730</u>	<u>(158,560,151)</u>
113,449,923	-	113,449,923
219,556	-	219,556
2,648,898	-	2,648,898
4,913,925	-	4,913,925
21,874,447	-	21,874,447
4,227,957	622,126	4,850,083
6,328,011	1,285,800	7,613,811
<u>153,662,717</u>	<u>1,907,926</u>	<u>155,570,643</u>
<u>201,500</u>	<u>(201,500)</u>	<u>-</u>
<u>153,864,217</u>	<u>1,706,426</u>	<u>155,570,643</u>
(6,827,664)	3,838,156	(2,989,508)
631,909,307	59,875,755	691,785,062
<u>\$ 625,081,643</u>	<u>\$ 63,713,911</u>	<u>\$ 688,795,554</u>

St. Lucie County, Florida
Balance Sheet
Governmental Funds
September 30, 2012

	General	Transportation Trust	Fine and Forfeiture	SHI Special Assessment Bond
ASSETS				
Cash and investments	\$ 75,540,523	\$ 10,731,953	\$ 20,265,000	\$ 2,397,203
Accounts receivable	357,329	416,438	21,983	-
Assessments receivable	5,053	-	-	8,135,431
Interest receivable	233,085	35,558	68,875	-
Due from other funds	2,612,704	-	708,814	7,458
Due from other governments	2,247,089	936,542	380,430	-
Inventories	-	270,411	-	-
Prepaid items	41,205	201	-	-
Advances to other funds	5,990,404	-	-	-
Assets held for resale	817,916	-	-	-
Total assets	<u>\$ 87,845,308</u>	<u>\$ 12,391,103</u>	<u>\$ 21,445,102</u>	<u>\$ 10,540,092</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and other current liabilities	\$ 4,913,589	\$ 1,054,982	\$ 602,150	\$ -
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	32,955	-	-	-
Due to other funds	1,348,903	-	239,676	-
Due to other governments	6,261,284	10,533	272,774	-
Unearned revenues	194,658	-	427,237	8,135,431
Total liabilities	<u>12,751,389</u>	<u>1,065,515</u>	<u>1,541,837</u>	<u>8,135,431</u>
Fund balances:				
Nonspendable:				
Inventories of supplies	-	270,411	-	-
Prepaid items	41,205	201	-	-
Advances to other funds	5,990,404	-	-	-
Assets held for resale	817,916	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court related	330,802	-	468,238	-
Court Administrator, mediation	-	-	-	-
Transportation	-	11,054,976	-	-
Debt service	-	-	-	2,404,661
Environmental land acquisition	-	-	-	-
Public safety	-	-	19,435,027	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Public safety	-	-	-	-
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	-	-	-	-
Other purposes	-	-	-	-
Assigned to:				
Emergency reserves	13,276,330	-	-	-
Economic development	5,000,000	-	-	-
Human services	1,073,863	-	-	-
Projected budget deficit for fiscal year 2013	27,211,066	-	-	-
Debt service	380,378	-	-	-
Total fund balances	<u>75,093,919</u>	<u>11,325,588</u>	<u>19,903,265</u>	<u>2,404,661</u>
Total liabilities and fund balances	<u>\$ 87,845,308</u>	<u>\$ 12,391,103</u>	<u>\$ 21,445,102</u>	<u>\$ 10,540,092</u>

The accompanying notes to financial statements are an integral part of this financial statement.

N. Lennard Road Bonds I & S	Other Governmental Funds	Total Governmental Funds
\$ 738,427	\$ 96,175,330	\$ 205,848,436
-	295,195	1,090,945
5,448,983	51,660	13,641,127
817	308,822	647,157
4,559	942,034	4,275,569
-	1,466,451	5,030,512
-	204,877	475,288
-	15,306	56,712
-	-	5,990,404
-	-	817,916
<u>\$ 6,192,786</u>	<u>\$ 99,459,675</u>	<u>\$ 237,874,066</u>

\$ -	\$ 2,459,742	\$ 9,030,463
-	3,517,892	3,517,892
-	1,876,442	1,876,442
-	57,654	90,609
-	2,688,826	4,277,405
-	391,923	6,936,514
5,448,983	58,278	14,264,587
<u>5,448,983</u>	<u>11,050,757</u>	<u>39,993,912</u>

-	204,877	475,288
-	15,306	56,712
-	-	5,990,404
-	-	817,916
-	6,604,292	6,604,292
-	6,340,910	6,340,910
-	5,128,179	5,128,179
-	-	799,040
-	2,223,970	2,223,970
-	2,410,889	13,465,865
743,803	5,053,217	8,201,681
-	4,675,189	4,675,189
-	703,392	20,138,419
-	832,241	832,241
-	4,578,722	4,578,722
-	1,581,601	1,581,601
-	178,328	178,328
-	1,008,627	1,008,627
-	7,565	7,565
-	34,189,913	34,189,913
-	2,457,208	2,457,208
-	1,724,940	1,724,940
-	152,730	152,730
-	8,817,959	8,817,959
-	502,689	502,689
-	-	13,276,330
-	-	5,000,000
-	-	1,073,863
-	-	27,211,066
-	-	380,378
-	(983,826)	19,988,129
<u>743,803</u>	<u>88,408,918</u>	<u>197,880,154</u>
<u>\$ 6,192,786</u>	<u>\$ 99,459,675</u>	<u>\$ 237,874,066</u>

St. Lucie County, Florida
**Reconciliation of Total Governmental Fund Balance
to Net Assets of Governmental Activities**
September 30, 2012

Total governmental fund balances	\$ 197,880,154
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.	550,680,046
Accrued other post employment benefits are not financial uses, and therefore, are not reported in the funds.	(22,445,576)
Long-term liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	(146,965,842)
Bonds premiums, deferred amount on refunding, and bond issuance costs are not financial resources, and therefore, are not reported in the funds.	1,375,496
Accrued long term debt interest expenses are not financial uses, and therefore, are not reported in the funds.	(545,082)
Special assessment receivables are not financial resources in the current period, and therefore, are reported as deferred revenues.	13,636,073
Grant revenues are not recognized in the funds statement because the resources are not available; however, these amounts are reported as receivable in the governmental activities column of the statement of net assets.	5,849,458
Internal service funds are used by management to charge the costs of insurance activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	25,616,916
Net assets of governmental activities	\$ 625,081,643

The accompanying notes to financial statements are an integral part of this financial statement.



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St. Lucie County, Florida
**Statement of Revenues, Expenditures
and Changes in Fund Balances**
Governmental Funds
For the year ended September 30, 2012

	<u>General</u>	<u>Transportation Trust</u>	<u>Fine and Forfeiture</u>	<u>SHI Special Assessment Bond</u>
REVENUES				
Taxes:				
Property	\$ 40,660,918	\$ -	\$ 56,004,336	\$ -
Tourist	-	-	-	-
Motor fuel	-	2,774,501	-	-
Local communication	-	990,310	-	-
Local business	24,984	-	-	-
Licenses and permits	1,000	765	-	-
Franchise fees	2,640,942	1,282,673	-	-
Impact fees	-	1,052,824	-	-
Special assessments	-	-	-	944,279
Intergovernmental	23,985,138	4,727,023	1,596,293	-
Charges for services	6,707,926	33	1,487,182	-
Fines and forfeitures	35,656	-	319,365	-
Interest	1,380,487	189,331	423,847	124
Contributions from property owners	98,792	48,872	-	-
Miscellaneous	5,752,043	244,337	912,723	-
Total revenues	<u>81,287,886</u>	<u>11,310,669</u>	<u>60,743,746</u>	<u>944,403</u>
EXPENDITURES				
Current:				
General government	31,220,049	1,238,510	2,278,370	-
Public safety	59,678,629	-	7,824,837	-
Physical environment	1,663,723	-	-	-
Transportation	44,110	7,187,275	-	-
Economic environment	7,819,330	-	1,695,675	-
Human services	10,003,555	-	-	-
Culture and recreation	9,553,705	-	-	-
Court-related	10,870,255	-	3,459,153	-
Capital outlay	3,211,128	1,958,273	651,495	-
Debt service:				
Principal retirement	295,926	4,549	384,002	1,315,000
Interest	15,237	187	49,516	319,225
Other	-	-	-	5,257
Total expenditures	<u>134,375,647</u>	<u>10,388,794</u>	<u>16,343,048</u>	<u>1,639,482</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(53,087,761)</u>	<u>921,875</u>	<u>44,400,698</u>	<u>(695,079)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	44,358,900	190	3,298,047	-
Transfers out	(7,476,560)	-	(42,055,409)	(11,428)
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	221,316	5,550	600	-
Issuance of refunding debt	-	-	-	-
Total other financing sources (uses)	<u>37,103,656</u>	<u>5,740</u>	<u>(38,756,762)</u>	<u>(11,428)</u>
Net change in fund balances	(15,984,105)	927,615	5,643,936	(706,507)
Fund balances - beginning	91,078,024	10,397,756	14,259,329	3,111,168
Change in reserve for inventory of supplies	-	217	-	-
Fund balances - ending	<u>\$ 75,093,919</u>	<u>\$ 11,325,588</u>	<u>\$ 19,903,265</u>	<u>\$ 2,404,661</u>

The accompanying notes to financial statements are an integral part of this financial statement.

N. Lennard Road Bonds I & S	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 17,004,225	\$ 113,669,479
-	2,648,898	2,648,898
-	1,029,720	3,804,221
-	-	990,310
-	58,295	83,279
-	182,299	184,064
-	-	3,923,615
-	1,894,277	2,947,101
577,252	241,485	1,763,016
-	17,964,445	48,272,899
-	5,081,639	13,276,780
-	1,085,368	1,440,389
6,129	1,767,579	3,767,497
-	938,133	1,085,797
-	1,585,623	8,494,726
<u>583,381</u>	<u>51,481,986</u>	<u>206,352,071</u>
-	2,789,509	37,526,438
-	4,471,669	71,975,135
-	2,888,054	4,551,777
-	11,874,073	19,105,458
-	1,198,835	10,713,840
-	3,109,991	13,113,546
-	4,572,252	14,125,957
-	1,627,371	15,956,779
-	22,037,414	27,858,310
290,000	17,690,936	19,980,413
192,400	5,405,217	5,981,782
-	47,331	52,588
<u>482,400</u>	<u>77,712,652</u>	<u>240,942,023</u>
<u>100,981</u>	<u>(26,230,666)</u>	<u>(34,589,952)</u>
-	16,168,932	63,826,069
(6,986)	(9,577,028)	(59,127,411)
-	178,325	178,325
-	29,670	257,136
-	10,330,000	10,330,000
<u>(6,986)</u>	<u>17,129,899</u>	<u>15,464,119</u>
93,995	(9,100,767)	(19,125,833)
649,808	97,448,870	216,944,955
-	60,815	61,032
<u>\$ 743,803</u>	<u>\$ 88,408,918</u>	<u>\$ 197,880,154</u>

St. Lucie County, Florida
**Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities**
For the Year Ended September 30, 2012

Net change in fund balances - total governmental funds		\$ (19,125,833)
Amount reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Expenditures for capital assets	\$ 27,858,309	
Less current year depreciation	<u>(18,060,563)</u>	9,797,746
Capital asset contributions from private sources		20,083
Governmental funds only report the disposal of assets or transfer of assets to enterprise funds to the extent proceeds are received from the sale or transfer. In the statement of activities, a gain or loss is reported for each disposal and a transfer in or transfer out is reported for each transfer to enterprise funds.		
Loss on sale of capital assets	\$ (213,475)	
Loss on transfer of capital assets	<u>(11,500)</u>	\$ (224,975)
Debt proceeds provide current financial resources to governmental funds, but debt increases long-term liabilities in the statement of net assets.		
Debt proceeds	\$ (10,508,325)	
Bond issuance costs and deferred amount on refunding	<u>92,000</u>	(10,416,325)
Repayment of bond principal, notes principal, and capital lease principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		
Bond principal payment	\$ 6,853,741	
Notes payable principal payment	12,685,316	
Capital lease principal payment	<u>441,357</u>	19,980,414
Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.		
Change in accrued interest expense	\$ 96,386	
Amortization of issuance costs, bond premium, and deferred amount	(92,106)	
Change in compensated absences	(114,538)	
Change in other post employment benefits	<u>(3,425,266)</u>	(3,535,524)
Governmental funds report non-exchange transactions when the applicable eligibility requirements have been met and resources are available. However, in the statement of activities, non-exchange transactions are recognized when the eligibility requirements are met.		
		3,037,948
Some revenues (special assessments) reported in the governmental funds have been recognized as revenues in the prior fiscal year in the statement of activities.		
		(715,288)
Changes in inventory are reflected as an addition in fund balance; however, on the statement of activities, it is recorded as an offset of expense.		
		61,032
Internal service funds are used by management to charge the costs of insurance services to individual funds. The change in net assets is reported with governmental activities on the statement of activities.		
		(5,706,942)
Change in net assets of governmental activities		<u><u>\$ (6,827,664)</u></u>

The accompanying notes to financial statements are an integral part of this financial statement.



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St. Lucie County, Florida
**Statement of Revenues, Expenditures and
Changes in Fund Balances—Budget and Actual
General Fund**
For the year ended September 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Property	\$ 39,416,285	\$ 39,416,285	\$ 40,660,918	\$ 1,244,633
Local business	35,000	35,000	24,984	(10,016)
Licenses and permits	500	500	1,000	500
Franchise fees	2,339,743	2,789,743	2,640,942	(148,801)
Intergovernmental	27,215,571	35,254,510	23,985,138	(11,269,372)
Charges for services	4,910,036	5,079,062	6,707,926	1,628,864
Fines and forfeitures	51,000	51,000	35,656	(15,344)
Interest	1,413,356	1,113,733	1,380,487	266,754
Contributions from property owners	11,100	67,573	98,792	31,219
Miscellaneous	6,315,638	6,674,406	5,752,043	(922,363)
Total revenues	<u>81,708,229</u>	<u>90,481,812</u>	<u>81,287,886</u>	<u>(9,193,926)</u>
EXPENDITURES				
Current:				
General government	35,969,076	34,787,866	31,220,049	3,567,817
Public safety	60,677,984	60,612,864	59,678,629	934,235
Physical environment	2,003,876	2,058,737	1,663,723	395,014
Transportation	1,029,215	998,999	44,110	954,889
Economic environment	4,575,441	16,294,675	7,819,330	8,475,345
Human services	5,362,450	6,090,924	10,003,555	(3,912,631)
Culture and recreation	11,005,212	11,027,704	9,553,705	1,473,999
Court-related	9,355,257	11,198,684	10,870,255	328,429
Capital outlay	10,903,484	5,746,574	3,211,128	2,535,446
Debt service:				
Principal retirement	295,926	295,926	295,926	-
Interest	18,480	18,480	15,237	3,243
Other	9,785	9,785	-	9,785
Total expenditures	<u>141,206,186</u>	<u>149,141,218</u>	<u>134,375,647</u>	<u>14,765,571</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(59,497,957)</u>	<u>(58,659,406)</u>	<u>(53,087,761)</u>	<u>5,571,645</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	41,258,816	41,496,039	44,358,900	2,862,861
Transfers out	(6,515,734)	(7,857,175)	(7,476,560)	380,615
Proceeds from sale of capital assets	-	35,436	221,316	185,880
Total other financing sources (uses)	<u>34,743,082</u>	<u>33,674,300</u>	<u>37,103,656</u>	<u>3,429,356</u>
Net change in fund balances	<u>(24,754,875)</u>	<u>(24,985,106)</u>	<u>(15,984,105)</u>	<u>9,001,001</u>
Fund balances - beginning	<u>79,188,216</u>	<u>82,865,741</u>	<u>91,078,024</u>	<u>8,212,283</u>
Fund balances - ending	<u>\$ 54,433,341</u>	<u>\$ 57,880,635</u>	<u>\$ 75,093,919</u>	<u>\$ 17,213,284</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
**Statement of Revenues, Expenditures and
Changes in Fund Balances—Budget and Actual
Transportation Trust Fund**
For the year ended September 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Motor fuel	\$ 2,445,363	\$ 2,145,363	\$ 2,774,501	\$ 629,138
Local communication	1,057,000	987,000	990,310	3,310
Licenses and permits	-	-	765	765
Franchise fees	1,338,576	1,338,576	1,282,673	(55,903)
Impact fees	383,365	383,365	1,052,824	669,459
Intergovernmental	5,997,850	5,682,850	4,727,023	(955,827)
Charges for services	-	-	33	33
Interest	20,235	20,235	189,331	169,096
Contributions from property owners	-	-	48,872	48,872
Miscellaneous	11,500	11,500	244,337	232,837
Total revenues	<u>11,253,889</u>	<u>10,568,889</u>	<u>11,310,669</u>	<u>741,780</u>
EXPENDITURES				
Current:				
General government	1,238,510	1,238,510	1,238,510	-
Transportation	9,061,370	9,891,797	7,187,275	2,704,522
Capital outlay	24,932,899	24,101,843	1,958,273	22,143,570
Debt service:				
Principal retirement	4,549	4,549	4,549	-
Interest	187	187	187	-
Total expenditures	<u>35,237,515</u>	<u>35,236,886</u>	<u>10,388,794</u>	<u>24,848,092</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(23,983,626)</u>	<u>(24,667,997)</u>	<u>921,875</u>	<u>25,589,872</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	190	190	-
Proceeds from sale of capital assets	-	-	5,550	5,550
Total other financing sources (uses)	<u>-</u>	<u>190</u>	<u>5,740</u>	<u>5,550</u>
Net change in fund balances	<u>(23,983,626)</u>	<u>(24,667,807)</u>	<u>927,615</u>	<u>25,595,422</u>
Fund balances - beginning	35,180,497	34,384,277	10,397,756	(23,986,521)
Change in reserve for inventory of supplies	-	-	217	217
Fund balances - ending	<u>\$ 11,196,871</u>	<u>\$ 9,716,470</u>	<u>\$ 11,325,588</u>	<u>\$ 1,609,118</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
**Statement of Revenues, Expenditures and
Changes in Fund Balances—Budget and Actual
Fine and Forfeiture Fund**
For the year ended September 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Property	\$ 54,208,581	\$ 54,208,581	\$ 56,004,336	\$ 1,795,755
Intergovernmental	1,532,169	1,667,923	1,596,293	(71,630)
Charges for services	1,292,527	1,292,527	1,487,182	194,655
Fines and forfeitures	276,518	276,518	319,365	42,847
Interest	260,700	160,700	423,847	263,147
Miscellaneous	968,872	968,872	912,723	(56,149)
Total revenues	<u>58,539,367</u>	<u>58,575,121</u>	<u>60,743,746</u>	<u>2,168,625</u>
EXPENDITURES				
Current:				
General government	2,822,275	2,720,460	2,278,370	442,090
Public safety	9,610,400	9,984,640	7,824,837	2,159,803
Economic environment	1,980,000	1,975,000	1,695,675	279,325
Court-related	4,115,748	4,249,878	3,459,153	790,725
Capital outlay	825,757	904,490	651,495	252,995
Debt service:				
Principal retirement	384,002	384,002	384,002	-
Interest	54,080	54,080	49,516	4,564
Total expenditures	<u>19,792,262</u>	<u>20,272,550</u>	<u>16,343,048</u>	<u>3,929,502</u>
Excess (deficiency) of revenues over (under) expenditures	<u>38,747,105</u>	<u>38,302,571</u>	<u>44,400,698</u>	<u>6,098,127</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	3,753,909	3,753,909	3,298,047	(455,862)
Transfers out	(44,879,420)	(44,242,955)	(42,055,409)	2,187,546
Proceeds from sale of capital assets	-	-	600	600
Total other financing sources (uses)	<u>(41,125,511)</u>	<u>(40,489,046)</u>	<u>(38,756,762)</u>	<u>1,732,284</u>
Net change in fund balances	(2,378,406)	(2,186,475)	5,643,936	7,830,411
Fund balances - beginning	11,130,615	14,271,256	14,259,329	(11,927)
Fund balances - ending	<u>\$ 8,752,209</u>	<u>\$ 12,084,781</u>	<u>\$ 19,903,265</u>	<u>\$ 7,818,484</u>

The accompanying notes to financial statements are an integral part of this financial statement.



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St. Lucie County, Florida
Statement of Fund Net Assets
Proprietary Funds
September 30, 2012

	Business Type Activities			
	Bailing & Recycling Facility	Golf Course	North County Utilities	Nonmajor Enterprise Funds
ASSETS				
Current assets:				
Cash and investments	\$ 18,614,217	\$ 23,510	\$ 3,818,045	\$ 5,822,928
Restricted assets:				
Cash and investments—customer deposits	189,450	1,500	184,778	12,865
Accounts receivable, net	751,868	4,954	573,805	218,072
Interest receivable	76,030	223	17,685	21,053
Due from other funds	-	-	2,170	-
Due from other governments	37,829	-	-	-
Inventories	89,870	39,604	-	-
Prepaid Items	-	-	-	-
Total current assets	<u>19,759,264</u>	<u>69,791</u>	<u>4,596,483</u>	<u>6,074,918</u>
Non-current assets:				
Restricted assets:				
Cash and investments—landfill closure	3,891,587	-	-	-
Cash and investments—debt service	-	-	548,085	-
Cash and investments—renewal and replacement	-	-	611,454	400,000
Cash and investments—project funds	-	-	94,126	-
Bond issuance costs, net	-	-	270,176	-
Land	4,905,601	1,268,050	2,453,436	1,729,310
Buildings and improvements	35,533,459	3,681,507	44,420,957	19,948,627
Machinery and equipment	11,688,074	804,727	191,054	785,791
Accumulated depreciation	(26,516,787)	(3,788,122)	(12,658,828)	(12,261,096)
Construction in progress	295,971	-	765,314	-
Total non-current assets	<u>29,797,905</u>	<u>1,966,162</u>	<u>36,695,774</u>	<u>10,602,632</u>
Total assets	<u>49,557,169</u>	<u>2,035,953</u>	<u>41,292,257</u>	<u>16,677,550</u>
LIABILITIES				
Current liabilities:				
Accounts payable and other current liabilities	1,112,945	49,236	340,232	198,699
Matured bonds payable	-	-	435,000	-
Matured interest payable	-	-	247,817	-
Claims payable	-	-	-	-
Deposits payable from restricted assets	189,450	1,500	184,778	12,865
Due to other funds	-	334	-	-
Due to other governments	19,140	5,298	54,900	7,341
Capital lease payable	-	596	758	1,516
Bonds and notes payable, net	-	-	456,763	-
Accrued compensated absences	104,489	30,554	21,263	48,355
Unearned revenues	-	7,955	-	-
Total current liabilities	<u>1,426,024</u>	<u>95,473</u>	<u>1,741,511</u>	<u>268,776</u>
Non-current liabilities:				
Advances from other funds	-	5,990,404	-	-
Liabilities payable from restricted assets	3,319,175	-	-	-
Capital lease payable	-	272	436	784
Bonds and notes payable, net	-	-	18,253,775	-
Accrued compensated absences, net	123,097	55,390	9,715	64,113
Landfill long-term care liabilities	13,390,032	-	-	-
OPEB liability	518,652	163,524	83,753	344,112
Total non-current liabilities	<u>17,350,956</u>	<u>6,209,590</u>	<u>18,347,679</u>	<u>409,009</u>
Total liabilities	<u>18,776,980</u>	<u>6,305,063</u>	<u>20,089,190</u>	<u>677,785</u>
NET ASSETS				
Invested in capital assets, net of related debt	25,906,318	1,965,294	16,389,503	10,200,332
Restricted for:				
Landfill closure	572,412	-	-	-
Debt service	-	-	548,085	-
Renewal and replacement	-	-	611,454	400,000
Unrestricted	4,301,459	(6,234,404)	3,654,025	5,399,433
Total net assets	<u>\$ 30,780,189</u>	<u>\$ (4,269,110)</u>	<u>\$ 21,203,067</u>	<u>\$ 15,999,765</u>

The accompanying notes to financial statements are an integral part of this financial statement.

	Governmental Activities	
Total	Internal Service Funds	
\$ 28,278,700	\$	26,738,833
388,593		-
1,548,699		51,000
114,991		84,616
2,170		-
37,829		209,932
129,474		20,115
-		30,000
<u>30,500,456</u>		<u>27,134,496</u>
3,891,587		-
548,085		-
1,011,454		-
94,126		-
270,176		-
10,356,397		-
103,584,550		216,388
13,469,646		137,031
(55,224,833)		(56,028)
1,061,285		-
<u>79,062,473</u>		<u>297,391</u>
<u>109,562,929</u>		<u>27,431,887</u>
1,701,112		723,675
435,000		-
247,817		-
-		1,000,000
388,593		-
334		-
86,679		7,605
2,870		171
456,763		-
204,661		3,461
7,955		16,583
<u>3,531,784</u>		<u>1,751,495</u>
5,990,404		-
3,319,175		-
1,492		64
18,253,775		-
252,315		29,838
13,390,032		-
1,110,041		33,574
<u>42,317,234</u>		<u>63,476</u>
<u>45,849,018</u>		<u>1,814,971</u>
54,461,447		297,156
572,412		-
548,085		-
1,011,454		-
7,120,513		25,319,760
<u>\$ 63,713,911</u>	<u>\$</u>	<u>25,616,916</u>

St. Lucie County, Florida
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the year ended September 30, 2012

	Business Type Activities			
	Bailing & Recycling Facility	Golf Course	North County Utilities	Nonmajor Enterprise Funds
Operating revenues:				
Charges for services	\$ 13,926,123	\$ 1,036,431	\$ -	\$ 3,414,151
Charges for services, pledged for revenue bonds	-	-	5,586,795	-
Miscellaneous	1,011,423	123,656	-	24,179
Miscellaneous, pledged for revenue bonds	-	-	122,892	-
Total operating revenues	<u>14,937,546</u>	<u>1,160,087</u>	<u>5,709,687</u>	<u>3,438,330</u>
Operating expenses:				
Salaries, wages and employee benefits	1,923,970	589,652	352,847	836,825
Contractual services, materials and supplies	6,827,709	846,636	3,078,633	1,709,345
Depreciation	1,312,027	165,083	2,546,253	802,339
Total operating expenses	<u>10,063,706</u>	<u>1,601,371</u>	<u>5,977,733</u>	<u>3,348,509</u>
Operating income (loss)	<u>4,873,840</u>	<u>(441,284)</u>	<u>(268,046)</u>	<u>89,821</u>
Nonoperating revenues (expenses):				
Interest revenue	415,291	2,145	-	111,249
Interest revenue, pledged for revenue bonds	-	-	93,441	-
Gain/(loss) on disposal of capital assets	-	350	3,300	(87)
Interest expense	-	(49)	(855,179)	(124)
Amortization expense	-	-	(57,963)	-
Paying agent fees	-	-	(877)	-
Total nonoperating revenues (expenses)	<u>415,291</u>	<u>2,446</u>	<u>(817,278)</u>	<u>111,038</u>
Income (loss) before contributions and transfers	5,289,131	(438,838)	(1,085,324)	200,859
Capital contributions	-	11,500	73,828	-
Transfers out	(213,000)	-	-	-
Change in net assets	5,076,131	(427,338)	(1,011,496)	200,859
Net assets-beginning of year	25,704,058	(3,841,772)	22,214,563	15,798,906
Net assets-end of year	<u>\$ 30,780,189</u>	<u>\$ (4,269,110)</u>	<u>\$ 21,203,067</u>	<u>\$ 15,999,765</u>

The accompanying notes to financial statements are an integral part of this financial statement.

	Governmental Activities	
Total	Internal Service Funds	
\$ 18,376,705	\$ 12,245,460	
5,586,795	-	
1,159,258	394,808	
122,892	-	
<u>25,245,650</u>	<u>12,640,268</u>	
3,703,294	11,039,029	
12,462,323	3,258,946	
4,825,702	24,023	
<u>20,991,319</u>	<u>14,321,998</u>	
4,254,331	(1,681,730)	
528,685	460,460	
93,441	-	
3,563	-	
(855,352)	(14)	
(57,963)	-	
(877)	-	
<u>(288,503)</u>	<u>460,446</u>	
3,965,828	(1,221,284)	
85,328	-	
<u>(213,000)</u>	<u>(4,485,658)</u>	
3,838,156	(5,706,942)	
59,875,755	31,323,858	
<u>\$ 63,713,911</u>	<u>\$ 25,616,916</u>	

St. Lucie County, Florida
Statement of Cash Flows
Proprietary Funds
For the year ended September 30, 2012

	Business Type Activities			
	Bailing & Recycling Facility	Golf Course	North County Utilities	Nonmajor Enterprise Funds
Cash flows from operating activities				
Cash received from customers	\$ 14,152,519	\$ 1,032,783	\$ 5,558,781	\$ 3,395,035
Cash paid to suppliers	(11,494,834)	(851,836)	(3,113,016)	(1,623,045)
Cash paid to employees	(1,850,719)	(556,880)	(335,044)	(795,961)
Other receipts (payments)	220,019	123,656	122,892	24,179
Net cash provided by (used for) operating activities	<u>1,026,985</u>	<u>(252,277)</u>	<u>2,233,613</u>	<u>1,000,208</u>
Cash flows from noncapital financing activities				
Transfers out	(213,000)	-	-	-
Advances from other funds	-	275,000	-	-
Net cash provided by (used for) noncapital financing activities	<u>(213,000)</u>	<u>275,000</u>	<u>-</u>	<u>-</u>
Cash flows from capital and related financing activities				
Proceeds from sale of assets	-	350	3,300	1,500
Capital contributions	-	-	73,828	-
Principal paid on capital debt	-	-	(444,520)	-
Interest paid on capital debt	-	(49)	(865,724)	(124)
Purchases of capital assets	(1,009,372)	(3,500)	(140,418)	-
Bond paying agent fees and issuance costs	-	-	(877)	-
Net cash used for capital and related financing activities	<u>(1,009,372)</u>	<u>(3,199)</u>	<u>(1,374,411)</u>	<u>1,376</u>
Cash flows from investing activities				
Interest on investments	462,724	1,992	99,326	117,581
Net increase (decrease) in cash and investments	267,337	21,516	958,528	1,119,165
Cash and investments at beginning of year	22,427,917	3,494	4,297,960	5,116,628
Cash and investments at end of year	<u>\$ 22,695,254</u>	<u>\$ 25,010</u>	<u>\$ 5,256,488</u>	<u>\$ 6,235,793</u>
Cash and investments classified as:				
Current assets	\$ 18,614,217	\$ 23,510	\$ 3,818,045	\$ 5,822,928
Restricted assets	4,081,037	1,500	1,438,443	412,865
Total cash and investments at end of year	<u>\$ 22,695,254</u>	<u>\$ 25,010</u>	<u>\$ 5,256,488</u>	<u>\$ 6,235,793</u>

The accompanying notes to financial statements are an integral part of this financial statement.

<u>Total</u>	<u>Governmental Activities</u>
	<u>Internal Service Funds</u>
\$ 24,139,118	\$ 12,211,371
(17,082,731)	(4,060,763)
(3,538,604)	(11,031,258)
490,746	394,808
<u>4,008,529</u>	<u>(2,485,842)</u>
(213,000)	(4,485,658)
275,000	-
<u>62,000</u>	<u>(4,485,658)</u>
5,150	-
73,828	-
(444,520)	-
(865,897)	(14)
(1,153,290)	-
(877)	-
<u>(2,385,606)</u>	<u>(14)</u>
<u>681,623</u>	<u>545,921</u>
2,366,546	(6,425,593)
31,845,999	33,164,426
<u>\$ 34,212,545</u>	<u>\$ 26,738,833</u>
\$ 28,278,700	\$ 26,738,833
5,933,845	-
<u>\$ 34,212,545</u>	<u>\$ 26,738,833</u>

(continued)

St. Lucie County, Florida
Statement of Cash Flows
Proprietary Funds
For the year ended September 30, 2012

	Business Type Activities			
	Bailing & Recycling Facility	Golf Course	North County Utilities	Nonmajor Enterprise Funds
Reconciliation of net operating income (loss) to net cash provided by (used for) operating activities				
Operating income (loss)	\$ 4,873,840	\$ (441,284)	\$ (268,046)	\$ 89,821
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	1,312,027	165,084	2,546,253	802,339
Landfill closure expense	(5,324,474)	-	-	-
Changes in assets and liabilities:				
Accounts receivable	224,125	(4,461)	(49,396)	(20,380)
Due from other funds	-	-	(2,170)	-
Due from other governments	10,271	-	-	-
Inventories	(10,365)	6,752	-	-
Prepaid Items	-	5,683	-	-
Accounts payable and accrued liabilities	(123,690)	8,329	(32,729)	89,609
Claims payable	-	-	-	-
Due to other funds	-	(24,666)	-	-
Capital lease payable	-	(1,299)	(1,654)	(3,309)
Accrued compensated absences	24,098	10,587	10,616	6,869
Deposits payable	(8,000)	-	23,552	1,264
Unearned revenues	-	813	-	-
OPEB liability	49,153	22,185	7,187	33,995
Net cash provided by (used for) operating activities	\$ 1,026,985	\$ (252,277)	\$ 2,233,613	\$ 1,000,208
Noncash capital activities:				
Contribution of capital assets from a governmental fund	\$ -	\$ 11,500	\$ -	\$ -

The accompanying notes to financial statements are an integral part of this financial statement.

Total	Governmental Activities
	Internal Service Funds
\$ 4,254,331	\$ (1,681,730)
4,825,703	24,023
(5,324,474)	-
149,888	131,594
(2,170)	-
10,271	(182,266)
(3,613)	(2,304)
5,683	-
(58,481)	(339,139)
-	(460,000)
(24,666)	-
(6,262)	(374)
52,170	3,786
16,816	-
813	16,583
112,520	3,985
\$ 4,008,529	\$ (2,485,842)
\$ 11,500	\$ -

St. Lucie County, Florida
Statement of Fiduciary Net Assets
Agency Funds
September 30, 2012

Assets

Cash and investments	\$ 58,386,258
Accounts receivable	2,000
Due from other governments	286,614
Interest receivable	137,605
Total assets	<u>\$ 58,812,477</u>

Liabilities

Accounts payable and other liabilities	\$ 93,595
Deposits payable	489,822
Due to other governments	6,303,419
Agency funds on hand	51,925,641
Total liabilities	<u>\$ 58,812,477</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Notes to Financial Statements
Year Ended September 30, 2012

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St. Lucie County, Florida
Notes to Financial Statements
Year Ended September 30, 2012

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards that which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

A. Reporting Entity

St. Lucie County, Florida (The “County”), is a non-charter government pursuant to Article VIII, Section (1)(f), of the Constitution of the State of Florida. The County financial statements contained herein include and combine the operations of the Board of County Commissioners (the “Board”) and the Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector (the “Constitutional Officers”).

The Clerk of the Circuit Court serves as ex-officio Clerk of the Board in accordance with Article VIII, Section (1)(d), of the Constitution of the State of Florida, and Section 125.17, Florida Statutes.

The reporting entity’s financial statements should allow users to distinguish between the primary government and its component units. However, some component units, because of the closeness of their relationships with the County, should be blended as though they are part of the County. Otherwise, most component units should be discretely presented. As required by generally accepted accounting principles, the financial reporting entity consists of (1) the primary government (the County), (2) organizations for which the County is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. The County is financially accountable if it appoints a voting majority of the organization’s governing body and (a) it is able to impose its will on that organization or (b) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County.

Additionally, the County is required to consider other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the County’s financial statement to be misleading or incomplete. Accounting principles generally accepted in the United States require that the financial statements allow the user to clearly distinguish between the primary government and its components. A component unit is a legally separated organization for which the County is financially accountable. Because of the closeness of their relationships with the primary government, the following component units are blended as though they are part of the primary government.

Blended Component Units

The County serves as ex-officio governing board and maintains accounting records for five dependent entities, as follows:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

1. St. Lucie County Mosquito Control District
(Created by Chapter 29502, Laws of Florida, Acts of 1953)
2. Erosion Control District
(Created by Chapter 67-2001, Laws of Florida)
3. St. Lucie County Water and Sewer District
(Created by Section 153.53, Florida Statutes)
4. St. Lucie County Housing Finance Authority
(Created by Section 159.601, Florida Statutes)
5. Central Florida Foreign-Trade Zone, Inc. (the “Trade Zone”)
(Created by Sections 288.35 through 288.38, Florida Statutes)

The financial activity of these dependent entities is blended in with the financial activity of the County’s general fund, special revenue funds and enterprise funds. These entities do not issue separate financial statements.

Other Entities

St. Lucie, Indian River, Martin and Okeechobee counties jointly fund the Office of the Medical Examiner, 19th Judicial District. The Governor of the State of Florida appoints the Medical Examiner. The County’s only financial responsibility for the Medical Examiner is to fund its required percentage of the operating costs of that office out of the General Fund. The other counties participate in funding the Medical Examiner’s office in the same manner. Indian River State College maintains the accounting records for the Medical Examiner’s office.

B. Measurement Focus and Bases of Accounting

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

1. Government-wide Financial Statements

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. This means that revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

In applying the “susceptible to accrual” concept to intergovernmental revenues pursuant to GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions as amended by GASB Statement No. 36, Recipient Reporting of Certain Shared Nonexchange Revenues (the County may act as either provider or recipient), the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and deferred revenues by the recipient.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Business-type activities distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. Operating expenses for enterprise funds include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The government-wide financial statements do not include the fiduciary funds of the County.

2. Fund Financial Statements

The underlying accounting system of the County is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (or expenses), as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the constraints placed by the revenue sources.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

Fund financial statements for the primary government's governmental and proprietary funds display information about major funds individually and nonmajor funds in the aggregate. The fiduciary statement includes financial information for the agency fund, which represents assets held by the County in a custodial capacity for other individuals or governments.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period or soon thereafter to pay current period liabilities.

For this purpose, the County considers revenues to be available if they are collected within 45 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be accrual items and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash.

Under the current financial resources measurement focus (modified accrual basis), only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

The non-current portion of long-term receivables (special assessments) due to governmental funds are reported on their balance sheets because of their spending measurement focus. The non-current portions of other long-term receivables are offset by fund balance reserve accounts. Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are not recorded as fund assets; they are recorded as expenditures in the fund financial statements. The proceeds of long-term debt are recorded as an "other financing source". Debt service, compensated absences, and claims and judgments expenditures are recorded when the payment is made.

The GASB Statement 54 – Fund Balance Reporting and Governmental Fund Type Definitions requires the fund balance for governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

The County has various policies governing the fund balance classifications.

Nonspendable Fund Balance – This category includes amounts that cannot be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact.

Restricted Fund Balance – This category includes amounts that have externally imposed restrictions or restrictions imposed by laws.

Committed Fund Balance – This category usually includes the amount that can only be used for specific purposes adopted by the Board of County Commissioners with an ordinance. This category also includes contractual obligations which require a formal approval from the Board of County Commissioners or a Constitutional Officer and the funding has been set aside for the purpose. This type of fund balance can only be removed by the Board of County Commissioners or a Constitutional Officer through the same approval process.

Assigned Fund Balance – This category usually consists of the Board of County Commissioners' intent to be used for specific purposes, but are neither restricted nor committed. The assigned fund balances can also be assigned by the County Administrator pursuant to Board action.

Reserve Policy – The County's financial policy requires the Board of County Commissioners to establish an emergency reserve in the general fund. The amount should be 5% of the total operating budget excluding funds that have a minimum of 10% of the fund's operating budget or \$2,000,000 in reserves, whichever is greater. The amount can only be utilized for natural and manmade disasters. The amount is presented as an assigned fund balance of the general fund.

The Board of County Commissioners established a budget deficit reserve policy during the fiscal year 2010. The intent of the reserve is to assign the needed amount from unassigned fund balance for next year's budget purposes. The amount may be adjusted by the County Administrator and can only be utilized for budget balancing needs. The amount is presented as an assigned fund balance of the general fund.

Fund Balance Spending Hierarchy – For all governmental funds except special revenue funds, when restricted, committed, assigned, and unassigned fund balances are combined in a fund, qualified expenditures are paid first from restricted or committed fund balance, as appropriate, then assigned and finally unassigned fund balances.

For special revenue funds, when restricted and committed are combined in a special revenue fund, expenditures are paid first from committed fund balance, as appropriate, then restricted fund balances.

Proprietary Funds

The County's enterprise funds and internal service fund are proprietary funds and are presented using the economic resources measurement focus (accrual basis of accounting). Revenues are recognized when they are earned and expenses are recognized when the related goods or services

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

are delivered. All current and non-current assets and liabilities are included on the Statement of Net Assets. Revenues represent increases and expenses represent decreases in total net assets on the Statement of Revenues, Expenses, and Changes in Fund Net Assets.

Proprietary fund operating revenues, such as charges for services, and operating expenses, such as salaries, supplies, and contracted services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, taxes, and investment earnings, and non-operating expenses, such as interest expense, loss on sale of assets, and arbitrage expense, result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are recorded in the fund as assets. The proceeds of long-term debt are recorded as a fund liability. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities.

Fiduciary Fund

The agency fund reports only assets and liabilities; therefore, it does not have a measurement focus. However, it uses the accrual basis of accounting to recognize receivables and payables.

C. Bases of Presentation

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category and the governmental and proprietary combined) for the determination of major funds. The County has elected to use GASB 34 minimum criteria for major fund determination.

The nonmajor funds are combined in a column titled, Other Governmental Funds. The details of the nonmajor funds are listed in the combining section under supplemental information.

1. Governmental Major Funds

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial activity not accounted for in another fund.

Transportation Trust Fund – The Transportation Trust Fund accounts for the operations of the road and bridge and engineering departments. Financing is provided primarily by gas taxes. The Transportation Trust Fund did not meet the GASB 34 minimum criteria for major fund determination for FY 2012. However, the County elected this fund to be a major fund to enhance consistency from prior fiscal year.

Fine and Forfeiture Fund – The Fine and Forfeiture Fund accounts for law enforcement and court-related projects that are funded by ad valorem taxes, fines, filing fees, and proceeds from confiscated property.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

SHI Special Assessment Bond Fund – The SHI Special Assessment Bond Fund accounts for debt service assessment revenues pledged to pay the South Hutchinson Island 1998 and 1998A special assessment debts.

N. Lennard Road Bonds I & S Fund – The N. Lennard Road Bonds I & S Fund accounts for debt service assessment revenues pledged to pay the N. Lennard Road Phase 1, 2 & 3 special assessment debts.

2. Proprietary Major Funds

Bailing & Recycling Facility Fund – The Bailing & Recycling Facility Fund provides funding to operate the County’s landfills, a recycling division and the hazardous waste division. In addition, estimated costs of closure and long-term care of the landfill operations are included in this fund.

Golf Course Fund – The Golf Course Fund accounts for the operation of a high quality, low cost, service oriented public golf course for the County.

North County Utilities Fund – The North County Utilities Fund accounts for the operation of a water and sewer facility for certain residents in various sections of the County.

3. Other Fund Types

Internal Service Fund – The Internal Service Fund accounts for the payment of countywide health and property and casualty liability insurances. Funding is provided by user charges to the various departments of the Board and Constitutional Officers (except the Sheriff).

Fiduciary Funds – The Agency Funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as Constitutional Officer investments, impact fees, public law library funds, certain sales tax revenues, various Municipal Service Benefit Units (MSBU), cash bonds, traffic fines, motor vehicle fees, ad valorem taxes, delinquent taxes, and process serving within the County.

4. Non-current Governmental Assets/Liabilities

GASB Statement 34 requires non-current governmental assets (such as land, buildings, and improvements) and non-current governmental liabilities (such as general obligation bonds and capital leases) to be reported in the governmental activities column in the government-wide Statement of Net Assets.

D. Assets, Liabilities, and Net Assets or Equity

1. Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds. Earnings from the pooled investments are allocated to the respective funds based on applicable cash participation by each fund. The investment pool is managed such that all participating funds have the ability to deposit and withdraw cash as if they were demand deposit accounts. Therefore, all balances representing participants’ equity in the investment pool are classified as cash and investments for financial statement purposes. For the statement of cash flows, we consider cash and investments to include the Local Government Surplus

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

Funds Trust Fund (Florida State Board of Administration) and the Florida Local Government Investment Trust Fund.

In accordance with Sections 125.31 and 218.415, Florida Statutes, and the County's investment policy, the County is authorized to invest in negotiable direct obligations of, or obligations the principal and interest of which are unconditionally guaranteed by, the United States Government, the State Investment Pool, Florida Local Government Investment Trust, nonnegotiable interest-bearing time certificates of deposit, money market accounts, corporate obligations issued by financial institutions that participate in the FDIC's Temporary Liquidity Guarantee Program, obligations or notes of U.S. corporations with at least two of the following three minimum ratings: A- by Standard and Poor's, A3 by Moody's, or A- by Fitch, and repurchase agreements. All investments are reported at fair value.

2. Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Long term lending/borrowing arrangements between funds are classified as advances. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

3. Inventories

Inventories of supplies in the special revenue funds are recognized as expenditures at the time of purchase. Inventories on hand at September 30 are recorded at cost on a first in-first out or weighted average basis. In addition, a corresponding entry is made for a reservation of fund balance. Inventories in the proprietary fund types are recorded at cost using the weighted average method and recognized as expenses as they are consumed.

4. Restricted Assets

Certain assets of the County are classified as restricted assets on the Statement of Net Assets because their use is limited either by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors, grantors, contributors, or laws or regulations of other governments.

5. Capital Assets

Capital assets, which include land, buildings, improvements, equipment and construction in progress, are reported in the applicable governmental or business-type activities column.

The County defines software and equipment as capital assets with an initial, individual cost of \$1,000 or more and an estimated useful life in excess of one year. In addition, the County defines land, building, infrastructure, and improvements other than buildings as capital assets with an initial cost of \$25,000 or more and an estimated useful life in excess of one year. The valuation basis for all assets is historical cost.

Donated capital assets are recorded at estimated fair market value at the date of the donation. The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend its useful life, are not capitalized.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of assets constructed.

Depreciation of capital assets is computed and recorded by utilizing the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 7-39 years; improvements, 5-50 years; and equipment, 2-10 years.

The County holds legal title to the capital assets (except the equipment of the Sheriff) used in the operation of the Board, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector, and is accountable for them under Florida Law. The Sheriff holds legal title to the equipment used in its operations and is accountable for them under Florida law.

6. Unamortized Bond Issuance Costs

Bond issuance costs and legal fees associated with the issuance of revenue bonds are amortized over the life of the bonds using the effective interest method of accounting.

7. Unamortized Bond Discounts and Premiums

Proprietary fund revenue bond discounts and premiums are presented on the government-wide and fund financial statements. The costs are amortized over the life of the bonds using the effective interest method of accounting. For financial reporting, the unamortized bond discounts and premiums are netted against the applicable long-term debt. The governmental fund bond discounts and premiums are presented on the government-wide financial statements. The costs are amortized over the life of the bonds using the effective interest method of accounting. For financial reporting, the unamortized bond discounts and premiums are netted against the applicable long-term debt.

8. Deferred Costs of Refunding

Deferred costs of refunding associated with the issuance of proprietary fund revenue bonds are presented on the government-wide and fund financial statements and amortized over the life of the bonds using the effective interest method of accounting. For financial reporting, the deferred costs of refunding are netted against the applicable long-term debt. Deferred cost of refunding associated with the issuance of governmental activities bonds are presented on the government-wide financial statements and amortized over the life of the bonds using the effective interest method of accounting. For financial reporting, the deferred costs of refunding are netted against the applicable long-term debt.

9. Unearned Revenues

Unearned revenues reported in government-wide financial statements will be recognized as revenue in the fiscal year they are earned in accordance with the accrual basis of accounting.

10. Accrued Compensated Absences

The County accrues unused portions of vacation pay and comp time in the period the fund liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

Even though the County has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability (in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and Expenditures) in governmental fund financial statements. The accrued compensated absence liabilities payable from available resources are recognized as expenditures in governmental funds if they have matured.

11. Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. This approach treats the rebate as an expense when it is actually payable to the federal government

12. Landfill Closure Costs

Under the terms of current state and federal regulations, the Bailing & Recycling Facility is required to place a final cover on closed landfill areas, and to perform certain monitoring and maintenance functions for a period of up to 30 years after closure. The Bailing & Recycling Facility recognizes these costs of closure and post-closure maintenance over the active life of each landfill area, based on landfill capacity used during the period. Required obligations for closure and post-closure costs are recognized in the Bailing & Recycling Facility Fund.

13. Indirect Costs

The County utilizes a pre-determined automatic indirect costs distribution formula to distribute its annual indirect costs. Certain indirect costs are included in the program expense reported for individual functions and activities.

E. Budgets

Pursuant to Section 129.03, Florida Statutes, budgets are prepared and adopted for the Board after public hearing for the governmental funds, in accordance with Section 200.65, Florida Statutes. The Constitutional Officers submit, at various times, to the Board and to certain divisions within the Department of Revenue, State of Florida, a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them, as set forth in Chapter 129 Florida Statutes. The Department of Revenue, State of Florida, has the final authority on the operating budgets for the Tax Collector and Property Appraiser included in the General Fund. The Florida Court Clerk Operations Corporation has the final authority on the court related operating budget for the Clerk of the Circuit Court included in the general fund.

The County utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general, special revenue, debt service and capital projects funds. The legal level of budgetary control is at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur in individual expenditure line items.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

The governmental fund balance sheet includes reconciliation between *fund balance-total governmental funds* and *net assets-governmental activities* as reported in the government-wide statement of net assets.

“Total fund balances” of the County’s governmental funds (\$197,880,154) differs from “net assets” of governmental activities (\$625,081,643) reported in the statement of net assets. This difference primarily results from the long-term economic focus of the statement of net assets versus the current financial resources focus of the governmental fund balance sheet. The effect of the differences is illustrated below.

Capital related items

When capital assets (land, building and improvements, equipment, and construction in progress) that are to be used in the governmental activities are purchased or constructed, the costs of those assets are reported as expenditures in governmental funds. However, the statement of net assets included those capital assets among the assets of the County as a whole.

Cost of capital assets	\$ 771,620,902
Less: Accumulated depreciation	<u>(220,940,856)</u>
Total	<u>\$ 550,680,046</u>

Other post employment and termination benefits

Accrued other post employment and termination benefits are not financial uses, and therefore, are not reported in the funds.

Other post employment benefits	<u>\$ (22,445,576)</u>
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Long-term debt transactions

Long-term liabilities applicable to the County’s governmental activities are not due and payable in the current period and accordingly are not reported in the funds. Balances at September 30, 2012 were:

Bonds payable	\$ (93,810,000)
Notes payable	(27,540,942)
Special assessment bonds	(10,604,078)
Capital lease payable	(1,189,307)
Compensated absences	<u>(13,821,515)</u>
Total	<u>\$ (146,965,842)</u>

Deferred amount on refunding

The deferred amount on refunding of bonds, net of accumulated amortization, is reflected in the notes and bonds payable in the statement of net assets.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

Deferred amount on refunding	\$ 1,251,499
Less: Amortization expense	<u>(96,051)</u>
Total	<u>\$ 1,155,448</u>

Bond premiums

Certain premiums are reflected net of accumulated amortization in the notes and bonds payable in the statement of net assets.

Bond premiums	\$ (1,289,801)
Less: Amortization expense	<u>136,233</u>
Total	<u>\$ (1,153,568)</u>

Bond issuance costs

Bond issuance costs net of accumulated amortization is reflected in the statement of net assets as a non-current asset.

Bond issuance costs	\$ 1,505,904
Less: Amortization expense	<u>(132,288)</u>
Total	<u>\$ 1,373,616</u>

Accrued interest

Accrued interest is not a current financial use, and therefore, is not reported in governmental funds.

Bonds interest payable	\$ (316,379)
Notes interest payable	(227,981)
Capital lease interest payable	<u>(722)</u>
Total	<u>\$ (545,082)</u>

Unearned revenues

Unearned revenues in the statement of net assets differ from the amount reported in the governmental funds due to special assessment receivables. Governmental fund financial statements report unearned revenues or revenues which are measurable but not available as deferred revenues. However, unearned revenues in governmental funds are susceptible to full accrual on the government-wide financial statements.

Unearned revenues	\$ <u>13,636,073</u>
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Accrued grant revenues

Some grant revenues are not recognized in the current period because the resources are not available; therefore, these revenues are not reported in the governmental funds financial statements.

Accrued grant revenues	\$ <u>5,849,458</u>
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St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

Internal service fund

Management uses the internal service fund to charge the costs of insurance activities to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets because they serve the governmental activities of the County.

Internal service fund net assets	<u>\$ 25,616,916</u>
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Elimination of interfund receivable/payable

Interfund receivables and payables in the amount of \$4,275,569 between governmental activities have been eliminated for the statement of net assets.

B. Explanation of Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The “net change in fund balances” for governmental funds (a decrease of \$19,125,833) differs from the “change in net assets” for governmental activities (a decrease of \$6,827,664) reported in the statement of activities. The differences arise primarily from the long-term economic focus of the statement of activities versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

Capital related items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the statement of activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balances decrease by the amount of financial resources expended, whereas net assets decrease by the amount of depreciation expense charged for the year.

Capital outlay	\$ 27,858,309
Depreciation expense	<u>(18,060,563)</u>
Difference	<u>\$ 9,797,746</u>

In the statement of activities, the gain and loss on the disposal or transfer of capital assets to enterprise funds are reported. However, in the governmental funds, only the proceeds from the sale or transfer increase financial resources.

Loss on disposal of capital assets	\$ (213,475)
Loss on transfer of capital assets	<u>(11,500)</u>
Total	<u>\$ (224,975)</u>

In the statement of activities, the capital assets contributions are reported as program revenues. However, in the governmental funds, this type of activity is not reported because of the current financial resources focus.

Capital asset contributions	<u>\$ 20,083</u>
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St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

Long-term debt transactions

In the statement of net assets, debt proceeds increase long-term liabilities. However, in the governmental funds, debt proceeds are treated as other financing sources since they provide current financial resources to governmental funds.

Issuance of long-term debt	\$ (178,325)
Issuance of refunding debt	<u>(10,330,000)</u>
Total	<u>\$ (10,508,325)</u>

Governmental funds report bond issuance costs and deferred amount on refunding as expenditures. However, in the statement of net assets, bond issuance costs are presented as a non-current asset and deferred amount on refunding is being netted against the outstanding bonds payable. The amounts are being amortized over the life of the bonds.

Bond issuance costs	\$ 45,084
Deferred amount on refunding	<u>46,916</u>
Total	<u>\$ 92,000</u>

Repayments of bond principal, notes payable principal, and capital lease principal are reported as expenditures in the governmental funds and, thus, have the effect of reducing fund balance because current financial resources have been used. However, the principal payments reduce the liabilities in the statement of net assets and do not result in an expense in the statement of activities.

Bond principal payment made	\$ 6,853,741
Notes payable principal payment made	12,685,316
Capital lease principal payment made	<u>441,357</u>
Total	<u>\$ 19,980,414</u>

Some expenses reported in the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Net change in compensated absences	\$ (114,538)
Net change in accrued interest expense	96,386
Amortization of bond issuance costs	(132,288)
Amortization of bond premiums	136,233
Amortization of deferred amount on refunding	(96,051)
Net change in other post employment benefits	<u>(3,425,266)</u>
Net adjustment	<u>\$ (3,535,524)</u>

Accrued grant revenues

Some grant revenues are not recognized in the current period because the resources are not available; therefore, these revenues are not reported in the fund financial statements. The amount listed below is the net of the prior and current fiscal years and is included in the statement of activities.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

Net change in accrued grant revenues \$ 3,037,948

Assessment revenues

Governmental funds report initial special assessments as unearned revenues. Revenues are recognized when they are collected. However, in the statement of activities, initial special assessments are set up as receivables and recognized as program revenues.

Assessment revenues \$ (715,288)

Change in inventories

Change in inventories is reflected as a reduction in the governmental funds balance sheet. However, in the statement of activities, it is recorded as an expense.

Change in inventories \$ 61,032

Internal service fund change in net assets

The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets because they primarily serve governmental activities of the County. The change in net assets is reported with governmental activities on the statement of activities.

Internal service fund change in net assets \$ (5,706,942)

Reclassification and eliminations

Transfers in and transfers out in the amount of \$63,613,069 between governmental activities are eliminated in the government-wide financial statements.

NOTE 3 – CASH AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all funds except those whose cash and investments must be segregated due to bond covenants or other legal restrictions.

A. Deposits

All deposits are held in qualified public depositories and are included on the accompanying balance sheet in cash and investments. The carrying amount of these deposits at September 30, 2012 was \$24,671,952 and the bank balance was \$32,222,983. All the deposits were covered by the Federal Deposit Insurance Corporation (FDIC) or collateralized in accordance with the "Florida Security for Public Deposits Act". Under the Act, every qualified public depository shall deposit with the State Treasurer eligible collateral having a market value equal to a percentage of the average daily balance for each month that all public deposits are in excess of any applicable deposit insurance. The collateral percentage ranges from 25% to 200%, depending on the credibility of the qualified public depository.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

B. Investments

Section 218.415, Florida Statutes, the County's Investment Policy, and various bond covenants authorize permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the County's cash and investment assets. The permitted investments include the following:

- Certificates of deposit
- Money market accounts
- Savings accounts
- 2 year Repurchase agreements
- Local Government Surplus Funds Trust Fund administered by the Florida State Board of Administration (SBA), also known as Florida Prime
- Florida Local Government Investment Trust Fund
- Obligations of the U.S. Government
- Obligations of government agencies unconditionally guaranteed by the U.S. Government
- Obligations of the Federal Farm Credit Banks
- Obligations of the Federal Home Loan Mortgage Corporation, including Federal Home Loan Mortgage Corporation participation certificates
- Obligations of the Federal Home Loan Bank
- Obligations of the Government National Mortgage Association
- Obligations of the Federal National Mortgage Association
- Government guaranteed bank debt issued pursuant to the Troubled Asset Relief Program (TARP)
- Corporate obligations issued by financial institutions that participate in the FDIC's Temporary Liquidity Guarantee Program
- Obligations or Notes of U.S. corporations with at least two of the following three minimum ratings: A- by Standard and Poor's, A3 by Moody's, or A- by Fitch
- Commercial paper of any United States company that is rated, at the time of purchase, —Prime-1 by Moody's and —A-1 by Standard & Poor's (prime commercial paper). If the commercial paper is backed by a letter of credit (—LOC), the long-term debt of the LOC provider must be rated A or better by at least two nationally recognized rating agencies.
- Securities of any management type investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. ss.80a-1 et seq., provided the portfolio is limited to U.S. Government obligations and to repurchase agreements fully collateralized by U.S. Government obligations.

At September 30, 2012, the County had the following investments and effective duration presented in terms of years:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturity (Year)</u>		
		<u>Less Than 1</u>	<u>From 1-3</u>	<u>From 4-6</u>
Florida Local Government Surplus Trust Fund (Florida Prime)	\$ 3,613,966	\$ 3,613,966	\$ -	\$ -
Florida Local Government Surplus Trust Fund ("Fund B")	2,640,984	-	-	2,640,984
United States Treasuries	128,667,608	9,182,588	101,534,785	17,950,235
United States Agencies	68,663,369	8,625,715	46,905,336	13,132,318
Florida Local Government Investment Trust Day to Day Fund	3,014,083	3,014,083	-	-
Corporate Obligations	45,386,211	264,143	28,217,583	16,904,485
Certificates of Deposit	10,000,000	10,000,000	-	-
Mutual Fund Money Market	32,348,066	32,348,066	-	-
Commercial Papers	4,996,998	4,996,998	-	-
Collateralized Money Market Fund	1,124,378	1,124,378	-	-
	<u>\$ 300,455,663</u>	<u>\$ 73,169,937</u>	<u>\$ 176,657,704</u>	<u>\$ 50,628,022</u>

The Florida Local Government Surplus Trust Fund (Florida Prime) is considered a SEC 2a7-like fund under the Investment Company Act of 1940 (the "1940 Act"). The account balance is considered the fair value of the investment.

The Florida Local Government Surplus Trust Fund ("Fund B") is accounted for as a fluctuating NAV pool. The Fund B does not meet the requirements of a SEC 2a7-like fund. The fund was established by Section 218.405, Florida Statutes and is administered by the Florida State Board of Administration. The fair value factor for September 30, 2012 was 0.94896811. The Fund was established in December 2007 due to the uncertainty of restructured and defaulted securities the fund owned. The pool releases funds to pool participants as each security matures.

Investment holdings consist of \$128,667,608 in direct obligations of the United States Treasury Securities, \$68,663,369 in direct debt issued by agencies of the U.S. Government which are backed by the full faith and credit of the United States, \$45,386,211 in Corporate Obligations, and \$4,996,998 in Commercial Papers. These four types of investment are reported at fair value in accordance with GASB Statement No.31 "Accounting and Financial Reporting for certain Investments and for External Investment Pools". These investments are held in trust by US Bank, a depository, in the County's name.

Pursuant to a resolution and execution of a joined agreement, the County is also authorized to invest in the Florida Local Government Investment Trust (FLGIT). The FLGIT Day to Day fund is a money market product and was established in 2009 by the Florida Association of Court Clerks and the Florida Association of Counties to provide local governments with a professionally managed, short term liquidity investment pool. The fund was established by Section 163.01, Florida Statutes and is administered by the Florida Association of Court Clerks. The fair value of the amount invested in the pool is the same as the value of the pool shares.

Except for the Florida Local Government Surplus Trust Fund ("Fund B"), investments are reported at fair value based on the average price obtained from an independent source. Fair value of the Fund B is based on the fair value per share of the underlying portfolio.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

Interest receivable on the County's investment portfolios amounted to \$984,369 as of September 30, 2012.

1. Interest Rate Risk

The County's investment policy limits interest rate risk by attempting to match investment maturities with known cash needs and anticipated cash flow requirements. In an effort to minimize interest rate risk, the County's investment policy requires that no individual security can have a maturity greater than five and one-half years. One exception is the Local Government Surplus Funds Trust Fund ("Fund B"). Because Fund B consists of restructured or defaulted securities, there is considerable uncertainty regarding the weighted average life. The weighted average life of Fund B at September 30, 2012 was 4.08 years.

2. Credit Risk

Authorized investments include only those securities with the highest credit ratings. The money market funds are rated AAAM by Standard & Poors. FLGIT Day to Day Fund has an investment rating of AAAM by Standard & Poors. The U.S. Treasuries and the Agencies are rated AA+ by Standard & Poor's and Aaa by Moody's Investor Services. Four exceptions are the Local Government Surplus Funds Trust Fund ("Fund B"), Corporate Obligations, Commercial Papers, and the Certificates of Deposit. Fund B is not rated by any nationally recognized statistical rating agency. Corporate Obligations are rated with at least two of the following three minimum ratings: A- by Standard and Poor's, A3 by Moody's, or A- by Fitch. Commercial Papers were rated with A-1 by Standard and Poor's or Prime-1 by Moody's at the time of purchase. The Certificates of Deposit are all collateralized in accordance with the "Florida Security for Public Deposits Act".

3. Custodial Credit Risk

The County's investment policy pursuant to Section 218.415(18), Florida Statutes requires that securities, with the exception of certificates of deposits, shall be held with a third party custodian; and all securities purchased by, and all collateral obtained by the County should be properly designated as an asset of the County. The securities must be held in an account separate and apart from the assets of the financial institution. A third party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida as defined in Section 658.12, Florida Statutes, or by a national association organized and existing under the laws of the United States, which is authorized to accept and execute trusts and which is doing business in the State of Florida.

As of September 30, 2012, the County's investments, except certificates of deposits, were held with a third-party custodian as required by the County's investment policy.

4. Concentration of Credit risk

The County's investment policy has established asset allocation and issuer limits on the investments, which are designed to reduce concentration of credit risk of the County's investment portfolio.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

Authorized Investment- Sector Type	Maximum Allocation	Individual Issuer Limit	Maximum Length to Maturity
Florida Local Government Surplus Trust Fund	40%	N/A	N/A
Florida Local Government Investment Trust Fund	35%	N/A	N/A
Certificates of Deposit	40%	10%	2 years
Treasuries	75%	N/A	5.5 years
United States Government Agencies	50%	25%	5.5 years
Federal Instrumentalities (United States Government Sponsored Agencies)	40%	25%	5.5 years
Repurchase Agreement (excluding one business day and overnight sweep agreements)	10%	10%	1 year
Money Market Funds	80%	25%	N/A
Corporate Obligations (Temporary Liquidity Guarantee Program)	50%	25%	3 years
Corporate Obligations or Corporate Notes	15%	3%	5 years

As of September 30, 2012, all the County's investments were below the maximum allowed limits. A revised investment policy was approved on February 21, 2012 to increase the maximum allocation for Federal Instrumentalities from 40% to 50%, Corporate Obligations from 15% to 25% and the individual issuer limit from 3% to 5%. In addition, the policy also added Commercial paper to the authorized investment type.

As of September 30, 2012, the County had the following issuer concentration based on fair value:

<u>Issuer</u>	<u>Amount</u>	<u>Percentage of Portfolio</u>
Florida Local Government Surplus Trust Fund (Florida Prime)	\$ 3,613,966	1.20%
Florida Local Government Surplus Trust Fund ("Fund B")	2,640,984	0.88%
United States Treasuries	128,667,608	42.83%
United States Agencies	68,663,369	22.85%
Florida Local Government Investment Trust Day to Day Fund	3,014,083	1.00%
Corporate Obligations	45,386,211	15.11%
Certificates of Deposit	10,000,000	3.33%
Mutual Fund Money Market	32,348,066	10.77%
Commercial Papers	4,996,998	1.66%
Collateralized Money Market Fund	1,124,378	0.37%
Total	<u>\$ 300,455,663</u>	<u>100.00%</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

NOTE 4 – PROPERTY TAX REVENUES

Taxable values for all property are established as of January 1, which is the date of lien, for the fiscal year starting October 1. Property tax revenues recognized for the 2011-2012 fiscal year were levied in October 2011. All taxes are due and payable on November 1 or as soon as the assessments roll is certified and delivered to the Tax Collector. Discounts are allowed for early payment at the rate of 4% in November, 3% in December, 2% in January, and 1% in February. Taxes paid in March are without discount.

All unpaid taxes become delinquent as of April 1. Virtually all unpaid taxes are collected via the sale of tax certificates on or prior to June 1; therefore, there were no material taxes receivable at fiscal year end.

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2012, was as follows:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

	Beginning Balance	Increases & Transfer in	Decreases & Transfer out	Ending Balance
<u>Governmental Activities:</u>				
<u>Governmental fund:</u>				
Capital assets, not depreciated:				
Land	\$ 148,477,699	\$ 1,499,111	\$ -	\$ 149,976,810
Construction in progress	18,670,761	6,833,345	(12,854,195)	12,649,911
Total capital assets, not depreciated	167,148,460	8,332,456	(12,854,195)	162,626,721
Capital assets, depreciated:				
Buildings	201,622,708	13,152,838	-	214,775,546
Improvements	305,000,637	10,449,458	(64,800)	315,385,295
Equipment	73,185,192	8,797,835	(3,149,687)	78,833,340
Total capital assets, depreciated	579,808,537	32,400,131	(3,214,487)	608,994,181
Less accumulated depreciation for:				
Buildings	(61,207,690)	(5,622,325)	-	(66,830,015)
Improvements	(87,734,120)	(6,876,379)	64,800	(94,545,699)
Equipment	(56,927,995)	(5,561,859)	2,924,712	(59,565,142)
Total accumulated depreciation	(205,869,805)	(18,060,563)	2,989,512	(220,940,856)
Total capital assets depreciated, net	373,938,732	14,339,568	(224,975)	388,053,325
Government Activities capital assets, net	\$ 541,087,192	\$22,672,024	\$(13,079,170)	\$ 550,680,046
 <u>Internal service fund:</u>				
Capital assets, depreciated:				
Buildings	\$ 189,829	\$ 26,559	\$ -	\$ 216,388
Improvements	26,559	-	(26,559)	-
Equipment	137,031	-	-	137,031
Total capital assets, depreciated	353,419	26,559	(26,559)	353,419
Less accumulated depreciation for:				
Buildings	-	(5,548)	-	(5,548)
Equipment	(32,005)	(18,475)	-	(50,480)
Total accumulated depreciation	(32,005)	(24,023)	-	(56,028)
Total capital assets depreciated, net	321,414	2,536	(26,559)	297,391
Internal service fund capital assets, net	\$ 321,414	\$ 2,536	\$ (26,559)	\$ 297,391

Depreciation was charged to the following functions:

<u>Governmental Activities:</u>	
General Government	\$ 2,340,315
Public Safety	3,816,778
Physical Environment	622,931
Transportation	5,613,537
Human Services	992,091
Culture/Recreation	3,222,411
Court Related	1,476,523
Total Governmental Activities Depreciation Expense	\$ 18,084,586

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

	<u>Beginning Balance</u>	<u>Increases & Transfer in</u>	<u>Decreases & Transfer out</u>	<u>Ending Balance</u>
<u>Business-Type Activities:</u>				
Capital assets, not depreciated:				
Land	\$ 10,356,397	\$ -	\$ -	\$ 10,356,397
Construction in progress	704,566	425,085	(68,366)	1,061,285
Total capital assets, not depreciated	<u>11,060,963</u>	<u>425,085</u>	<u>(68,366)</u>	<u>11,417,682</u>
Capital assets, depreciated:				
Buildings	38,314,619	-	-	38,314,619
Improvements	65,195,216	74,715	-	65,269,931
Equipment	12,870,735	732,002	(133,091)	13,469,646
Total capital assets, depreciated	<u>116,380,570</u>	<u>806,717</u>	<u>(133,091)</u>	<u>117,054,196</u>
Less accumulated depreciation for:				
Buildings	(16,316,755)	(921,603)	-	(17,238,358)
Improvements	(24,892,059)	(3,085,919)	-	(27,977,978)
Equipment	(9,323,174)	(818,182)	132,859	(10,008,497)
Total accumulated depreciation	<u>(50,531,988)</u>	<u>(4,825,704)</u>	<u>132,859</u>	<u>(55,224,833)</u>
Total capital assets depreciated, net	<u>65,848,582</u>	<u>(4,018,987)</u>	<u>(232)</u>	<u>61,829,363</u>
Business-Type activities capital assets, net	<u>\$ 76,909,545</u>	<u>\$(3,593,902)</u>	<u>\$ (68,598)</u>	<u>\$ 73,247,045</u>

Depreciation was charged to the following functions:

Business-Type Activities:

Bailing & Recycling Facility	\$ 1,312,027
Water and Sewer	3,325,162
Golf Course	165,083
Building and Zoning	23,432
Total Business-Type Activities Depreciation Expense	<u>\$ 4,825,704</u>

NOTE 6 – RESTRICTED CASH AND INVESTMENTS

Various bond covenants, resolutions and state regulations require that the County restrict cash and investments. Restricted cash and investments are as follows:

Assets	Governmental Activities		Business-type Activities				Total
	General Fund	Nonmajor Governmental Funds	Bailing & Recycling Facility	Golf Course	North County Utilities	Nonmajor Enterprise Funds	
Landfill closing costs	\$ -	\$ -	\$ 2,212,204	\$ -	\$ -	\$ -	\$ 2,212,204
Landfill postclosure	-	-	1,676,601	-	-	-	1,676,601
C&D Processing Facility	-	-	2,782	-	-	-	2,782
Customer deposits	32,955	57,654	189,450	1,500	184,778	12,865	479,202
Debt service	-	-	-	-	548,085	-	548,085
Renewal and Replacement	-	-	-	-	611,454	400,000	1,011,454
Project costs	-	-	-	-	94,126	-	94,126
Total	<u>\$ 32,955</u>	<u>\$ 57,654</u>	<u>\$ 4,081,037</u>	<u>\$ 1,500</u>	<u>\$ 1,438,443</u>	<u>\$ 412,865</u>	<u>\$ 6,024,454</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

Liabilities payable from restricted assets are as follows:

Liabilities	Governmental Activities			Business-type Activities			Total
	General Fund	Nonmajor Governmental Funds	Bailing & Recycling Facility	Golf Course	North County Utilities	Nonmajor Enterprise Funds	
Landfill closing costs	\$ -	\$ -	\$ 2,212,204	\$ -	\$ -	\$ -	\$ 2,212,204
Landfill postclosure	-	-	1,104,189	-	-	-	1,104,189
C&D Processing Facility	-	-	2,782	-	-	-	2,782
Customer deposits	32,955	57,654	189,450	1,500	184,778	12,865	479,202
Total	\$ 32,955	\$ 57,654	\$ 3,508,625	\$ 1,500	\$ 184,778	\$ 12,865	\$ 3,798,377

NOTE 7 – INTERFUND BALANCES

Interfund balances at September 30, 2012, consisted of the following:

Receivable Fund	Payable Fund				Total
	General Fund	Fine and Forfeiture Fund	Nonmajor Governmental Funds	Golf Course Fund	
General Fund	\$ -	\$ -	\$ 2,612,704	\$ -	\$ 2,612,704
Fine and Forfeiture Fund	708,814	-	-	-	708,814
SHI Special Assessment Bond Fund	7,458	-	-	-	7,458
N. Lennard Road Bonds I&S Fund	4,559	-	-	-	4,559
Nonmajor Governmental Funds	627,505	239,529	75,000	-	942,034
North County Utilities Fund	567	147	1,122	334	2,170
Total	\$ 1,348,903	\$ 239,676	\$ 2,688,826	\$ 334	\$ 4,277,739

The General Fund due to other funds total balance represents the excess fees from the Property Appraiser, Tax Collector, and Sheriff, which are expected to be paid within 31 days after the fiscal year end as required by Florida State Statutes. The General Fund due from the nonmajor governmental funds amount represents temporary cash flow loans, which are expected to be repaid within 45 days after the fiscal year end. The Fine and Forfeiture Fund due to the nonmajor governmental funds amount represents a pass through grant to the Sheriff Special Revenue Fund.

NOTE 8 – INTERFUND TRANSFERS

Interfund transfers for the year ended September 30, 2012, consisted of the following:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

Transfers Out:	Transfers In:				Total
	General Fund	Transportation Trust Fund	Fine and Forfeiture Fund	Nonmajor Governmental Funds	
General Fund	\$ -	\$ -	\$ -	\$ 7,476,560	\$ 7,476,560
Fine and Forfeiture Fund	41,143,162	-	-	912,247	42,055,409
SHI Special Assessment Bond Fund	11,428	-	-	-	11,428
N. Lennard Road Bonds I&S Fund	6,986	-	-	-	6,986
Nonmajor Governmental Funds	3,142,287	190	3,112,047	3,322,504	9,577,028
Bailing & Recycling Facility Fund	27,000	-	186,000	-	213,000
Internal Service Fund	28,037	-	-	4,457,621	4,485,658
Total	\$44,358,900	\$ 190	\$3,298,047	\$16,168,932	\$63,826,069

Transfers are used to 1) move revenues from the fund that is required to collect them by Florida Statutes and/or budgetary requirements to the fund that is required to expend them by those requirements, including amounts provided as matching funds for various programs, and 2) move revenues from the fund with collection authorization to the debt service fund as debt service principal and interest payments become due.

During FY2012, a one-time transfer in the amount of \$4,457,621 from the Internal Service Fund to the County Capital Fund represents insurance proceeds received from TRICO for hurricane damages caused by Hurricane Frances and Hurricane Jeanne in 2004.

NOTE 9 – RECEIVABLE, PAYABLE, AND ADVANCE BALANCES

A. Accounts Receivable

Accounts receivable at September 30, 2012, were as follows:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

<u>Governmental Funds:</u>	<u>Customer</u>	<u>Miscellaneous</u>	<u>Total Accounts Receivable</u>
General Fund	\$ 131,605	\$ 225,724	\$ 357,329
Transportation Trust Fund	340,768	75,670	416,438
Fine and Forfeiture Fund	21,983	-	21,983
Other governmental funds	171,967	123,228	295,195
Total governmental funds	<u>\$ 666,323</u>	<u>\$ 424,622</u>	<u>\$ 1,090,945</u>
<u>Proprietary Funds:</u>			
Bailing & Recycling Facility Fund	\$ 751,868	\$ -	\$ 751,868
Golf Course Fund	4,954	-	4,954
North County Utilities Fund	573,805	-	573,805
Nonmajor enterprise funds	218,072	-	218,072
Total enterprise funds	1,548,699	-	1,548,699
Internal Service Fund	51,000	-	51,000
Total proprietary funds	<u>\$ 1,599,699</u>	<u>\$ -</u>	<u>\$ 1,599,699</u>

B. Special Assessments Receivable

Special assessments receivable at September 30, 2012 were as follows:

General Fund - Special Lighting District	\$ 5,053
SHI Special Assessment Bond Fund	8,135,431
N. Lennard Road I & S Bond Fund	5,448,983
River Branch I & S Fund	51,660
Total	<u>\$ 13,641,127</u>

C. Payables

Payables at September 30, 2012, were as follows:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

	Accounts Payable and Other Current Liabilities			
	Vendors	Retainage	Accrued Salaries and Benefits	Total
<u>Governmental funds:</u>				
General Fund	\$ 3,536,978	\$ 245,191	\$ 1,131,420	\$ 4,913,589
Transportation Trust Fund	914,196	84,551	56,235	1,054,982
Fine and Forfeiture Fund	514,097	-	88,053	602,150
Nonmajor governmental funds	2,076,203	288,321	95,218	2,459,742
Total governmental funds	\$ 7,041,474	\$ 618,063	\$ 1,370,926	\$ 9,030,463
<u>Proprietary funds:</u>				
Enterprise funds				
Bailing & Recycling Facility Fund	\$ 1,042,471	\$ 45,319	\$ 25,155	\$ 1,112,945
Golf Course Fund	41,172	-	8,064	49,236
North County Utilities Fund	335,323	-	4,909	340,232
Nonmajor enterprise funds	185,775	-	12,924	198,699
Total enterprise funds	1,604,741	45,319	51,052	1,701,112
Internal Service Fund	719,331	-	4,344	723,675
Total proprietary funds	\$ 2,324,072	\$ 45,319	\$ 55,396	\$ 2,424,787
<u>Fiduciary Funds:</u>				
Agency fund	\$ 93,595	\$ -	\$ -	\$ 93,595

D. Deposits Payable

Deposits payable at September 30, 2012, were as follows:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

	Rental Deposits	Vendor Deposits	Customer Deposits	Total Deposits
	Rental Deposits	Vendor Security Deposits	Customer Deposits	Total Deposits
<u>Governmental Funds:</u>				
General Fund	\$ 23,353	\$ 9,602	\$ -	\$ 32,955
Nonmajor governmental funds	14,686	42,968	-	57,654
Total governmental funds	\$ 38,039	\$ 52,570	\$ -	\$ 90,609
<u>Proprietary Funds:</u>				
Bailing & Recycling Facility Fund	\$ -	\$ -	\$ 189,450	\$ 189,450
Golf Course Fund	1,500	-	-	1,500
North County Utilities Fund	-	-	184,778	184,778
Nonmajor enterprise funds	-	-	12,865	12,865
Total proprietary funds	\$ 1,500	\$ -	\$ 387,093	\$ 388,593
<u>Fiduciary Funds:</u>				
Agency fund	\$ -	\$ -	\$ 489,822	\$ 489,822

E. Claims Payable

Claims payable in the amount of \$1,000,000 represents actuarially determined health insurance claims incurred but not yet reported at year end in the Internal Service Fund and are expected to be paid within one year.

F. Advances

Advances at September 30, 2012, were as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Golf Course Fund	\$ 5,990,404

The \$5,990,404 advance to the Golf Course Fund is for a land lease of airport property.

NOTE 10 – LONG-TERM LIABILITIES

A. Schedules of Changes in Long-Term Debt

Long-term liability activity for the year ended September 30, 2012, was as follows:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

	<u>Beginning Balance</u>	<u>Additions & Transfer In</u>	<u>Reductions & Transfer out</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
<u>Governmental Activities:</u>					
<u>Governmental Funds:</u>					
Bonds and notes payable:					
General obligation debt	\$ 1,225,000	\$ -	\$ (215,000)	\$ 1,010,000	\$ 225,000
Revenue bonds	97,825,000	-	(5,025,000)	92,800,000	5,205,000
Revenue notes	29,896,258	10,330,000	(12,685,316)	27,540,942	2,929,089
Special assessment bonds	12,217,819	-	(1,613,741)	10,604,078	309,241
Plus/Less deferred amounts:					
For issuance premium	1,289,801	-	(136,233)	1,153,568	128,950
On refunding	(1,204,583)	(46,916)	96,051	(1,155,448)	(103,027)
Total bonds and notes payable, net	<u>141,249,295</u>	<u>10,283,084</u>	<u>(19,579,239)</u>	<u>131,953,140</u>	<u>8,694,253</u>
Capital leases	1,452,339	178,325	(441,357)	1,189,307	436,333
Compensated absences	13,706,977	6,825,028	(6,710,490)	13,821,515	6,405,817
Governmental funds liabilities	<u>\$ 156,408,611</u>	<u>\$ 17,286,437</u>	<u>\$ (26,731,086)</u>	<u>\$ 146,963,962</u>	<u>\$ 15,536,403</u>
 <u>Internal Service Fund:</u>					
Capital leases	\$ 609	\$ -	\$ (374)	\$ 235	\$ 171
Compensated absences	29,513	9,099	(5,313)	33,299	3,461
Internal Service Fund liabilities	<u>\$ 30,122</u>	<u>9,099</u>	<u>\$ (5,687)</u>	<u>\$ 33,534</u>	<u>\$ 3,632</u>
 <u>Business-type Activities:</u>					
Bonds and notes payable:					
Water and sewer revenue bonds/notes	\$ 19,365,000	\$ -	\$ (435,000)	\$ 18,930,000	\$ 465,000
Clean water State revolving loan	68,002	-	(29,519)	38,483	30,184
Less deferred amounts:					
Issuance discounts	(105,442)	-	8,842	(96,600)	(13,205)
On refunding	(186,560)	-	25,215	(161,345)	(25,216)
Total bonds and notes payable, net	<u>19,141,000</u>	<u>-</u>	<u>(430,462)</u>	<u>18,710,538</u>	<u>456,763</u>
Capital leases	10,624	-	(6,262)	4,362	2,870
Compensated absences	404,806	257,989	(205,819)	456,976	204,661
Landfill long-term care liability	10,840,910	2,549,122	-	13,390,032	-
Business-type activities liabilities	<u>\$ 30,397,340</u>	<u>\$ 2,807,111</u>	<u>\$ (642,543)</u>	<u>\$ 32,561,908</u>	<u>\$ 664,294</u>

For governmental activities, claims and judgments and compensated absences are generally liquidated by the General Fund.

The County has general obligation, revenue, and special assessment bonds and revenue notes outstanding at year end. Payments on the general obligation and revenue bonds are made by the debt service funds. Revenue notes such as: South County Regional Stadium, Tourist Development Tax Revenue, Rock Road Jail Security, Fairgrounds, and both special assessment bonds are also paid from debt service funds. The Parks Referendum line of credit, Port Deepening, and MSBU interim line of credit, all revenue notes, are paid from special revenue funds. In addition, the Energy Efficiency Revenue Note and two capital leases are paid from the General Fund.

On November 9, 2011 the County issued a \$10,330,000 Capital Improvement Refunding Revenue Note, Series 2011 with a 2.167% rate of interest. This issue refunded the \$12,485,000 Capital Improvement Refunding Revenue Note, Series 2008, dated June 25, 2008, which \$10,238,000 was still outstanding. The net proceeds, after paying issuance costs of \$45,084, \$10,284,916 was sent directly to the bank to retire

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

the outstanding principal and interest on the 2008 bonds. The aggregate cash flow difference between the refunded debt (\$13,015,249) and the refunding debt (\$11,692,738) is \$1,322,511. The economic gain is \$129,918. The deferred amount on refunding is \$46,916.

B. Schedule of Outstanding Debt

The following is a schedule of bonds outstanding at September 30, 2012:

	<u>Purpose of Issue</u>	<u>Amount Issued</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>
Governmental Activities:				
<u>General Obligation Bonds:</u>				
Port and Airport Authority, Series 1997	Port of Fort Pierce	\$ 3,500,000	\$ 1,010,000	5.0%-5.375%
<u>Revenue Bonds:</u>				
Public Improvement Revenue Refunding Bonds, Series 2004	800 MHz radio system	8,030,000	3,175,000	4.60%-5.50%
Sales Tax Revenue Refunding Bonds, Series 2003	County projects	64,230,000	51,170,000	2.00%-4.625%
Sales Tax Refunding and Improvement Revenue Bonds, Series 2005	County projects	11,930,000	9,815,000	3.00%-5.00%
State Revenue Sharing Improvement Revenue Bond, Series 2005	County projects	12,715,000	9,290,000	3.00%-5.00%
Transportation (Gas Tax) Revenue Bond, Series 2007	County projects	29,685,000	19,350,000	4.00%-4.25%
Total Revenue Bonds			92,800,000	
Plus/Less: Premiums/Deferred Amounts on Refunding, Net			133,246	
Net Revenue Bonds			92,933,246	
<u>Revenue Notes:</u>				
Army Corps of Engineers, Series 1997	Port deepening	797,960	533,288	6.125% (1)
Florida Power and Light, Series 2001	South county regional stadium lighting system	134,966	86,799	8.82%
Special Assessment Improvement Note, Series 2006	Interim financing of construction costs for various MSBU projects	10,000,000	-	variable (2)
Public Improvement Revenue Note, Series 2001	Energy efficiency	3,010,595	372,682	4.13%
Public Improvement Revenue Bond, Series 2002B	Fairgrounds	1,510,000	596,742	3.80%
Public Improvement Revenue Note, Series 2004A	Equestrian Center	350,000	37,149	3.90%
Public Improvement Revenue Bond, Note, Series 2008 A	South county regional	1,700,000	1,360,000	4.88%
Capital Improvement Revenue Refunding Note, Series 2011 (refunded 2008)	Parks referendum MSTU	10,330,000	10,330,000	2.17%
Capital Improvement Revenue Note, Series 2007	\$10 Million Cap Imp Note	10,000,000	6,539,282	2.13%
Tourist Development Tax Revenue Bond, Series 2011A	Mets stadium improvements	6,225,000	6,225,000	2.37%
Tourist Development Tax Revenue Bond, Series 2011B	Mets stadium improvements	1,460,000	1,460,000	3.31%
Total Revenue Notes			27,540,942	
Less: Deferred Amounts on Refunding, Net			(135,126)	
Net Revenue Notes			27,405,816	

(1) The Army Corps of Engineers, Series 1997 was issues with a variable rate. The initial rate was 6.125% and the interest rate is subject to change once every five (5) years. The interest rate has not been changed since the issuance.
(2) The Special Assessment Improvement Note, Series 2006 was issued as a line of credit. The interest rate is determined at the time of draw.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

Governmental Activities (continued)

	<u>Purpose of Issue</u>	<u>Amount Issued</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>
<u>Special Assessment Bonds:</u>				
Series 2002B	River branch estates MSBU	127,000	64,078	5.60%-6.50%
Series 1998	South Hutchinson Island 98	14,920,000	5,410,000	3.65%-4.90%
Series 1998A	South Hutchinson Island 98A	910,000	220,000	7.00%
Series 2010A	Lennard Rd 1	4,355,000	3,910,000	3.70%
Series 2010B	Lennard Rd 2	860,000	770,000	3.70%
Series 2010C	Lennard Rd 3	260,000	230,000	3.70%
Total Special Assessment Bonds			10,604,078	
<u>Capital Leases:</u>				
Master Equipment Lease	Computers/Servers	1,070,000	131,716	4.24%-5.12%
Water Conservation Project - Rock Rd Jail	Water Conserv Equip Lease	1,400,000	749,904	4.03%
Clerk Case Management System	Court Case Management	475,000	150,738	6.34%
Clerk Redaction Software	Court Case Management	178,325	157,184	6.00%
Total Capital Leases			1,189,542	
Total Outstanding Debt – Governmental Activities			\$133,142,682	
Business-Type Activities:				
<u>Revenue Bonds:</u>				
Holiday Pines Water and Wastewater System Revenue Bonds, Series 1999	Acquiring plant and plant expansion	\$ 5,840,000	\$ 4,290,000	3.40%-5.50%
North County Utilities Improvement Rev Note, Series 2009A	Water and sewer expansion	10,035,000	10,035,000	3.57%
North Hutchinson Island Water and Sewer Revenue Refunding Bonds, Series 1997	Refunding 1992 bonds	5,560,000	3,275,000	3.65%-5.70%
North Hutchinson Island Water and Sewer Revenue Bonds, Series 2002	Plant expansion	1,710,000	1,330,000	3.00%-5.00%
Total Revenue Bonds			18,930,000	
Less: Discounts/Deferred Amounts on Refunding, Net			(257,945)	
Net Revenue Bonds			18,672,055	
<u>Notes Payable</u>				
Clean Water State Revolving Fund Loan Agreement WW726130			38,483	2.24%
<u>Capital Lease:</u>				
Master Equipment Lease	Computers/Servers	1,070,000	4,362	4.24%/5.12%
Total Outstanding Debt – Business-Type Activities			\$ 18,714,900	

The revenue bonds, revenue notes, and special assessment bonds noted above are all secured by pledged revenues. The pledged revenues include special assessments, sales tax, state revenue sharing, transportation gas tax, tourist development tax, impact fees, charges for services, and other special taxes. The revenues are pledged through various commitments through 2035. The pledged revenues are the full amounts of the required annual debt payments. Special assessment revenues collected during the year represented 86% of the debt service costs. The percentage for Public Improvement Revenue Bonds was 91%, Sales Tax Bonds was 133%, and Utility Bonds was 269%.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

C. Debt Service Requirements

The following schedule shows debt service requirements to maturity for the County's governmental activities obligations:

Fiscal Year	General Obligation Bonds		Revenue Bonds		Revenue Notes	
	Principal	Interest	Principal	Interest	Principal	Interest
2013	\$ 225,000	\$ 48,156	\$ 5,205,000	\$ 4,335,643	\$ 2,929,089	\$ 682,542
2014	240,000	35,743	5,435,000	4,109,488	2,573,699	611,188
2015	255,000	22,440	5,695,000	3,849,326	2,632,040	546,854
2016	270,000	8,332	4,050,000	3,589,200	2,693,360	481,172
2017	20,000	538	4,235,000	3,414,276	2,765,463	413,192
2018-2022	-	-	24,460,000	13,768,277	11,069,890	1,083,873
2023-2027	-	-	24,685,000	7,614,267	2,877,401	115,407
2028-2032	-	-	15,495,000	3,029,308	-	-
2033-2037	-	-	3,540,000	163,722	-	-
Total	\$ 1,010,000	\$ 115,209	\$ 92,800,000	\$ 43,873,508	\$ 27,540,942	\$ 3,934,228

Fiscal Year	Special Assessment District Bonds		Capital Leases		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2013	\$ 309,241	\$ 470,971	\$ 436,333	\$ 46,294	\$ 9,104,663	\$ 5,583,606
2014	324,770	459,329	333,416	26,074	8,906,885	5,241,822
2015	335,328	447,099	184,646	15,076	9,102,014	4,880,795
2016	345,919	434,467	192,162	7,559	7,551,441	4,520,730
2017	356,544	421,418	42,985	1,304	7,419,992	4,250,728
2018-2022	3,797,276	1,733,369	-	-	39,327,166	16,585,519
2023-2027	5,135,000	500,239	-	-	32,697,401	8,229,913
2028-2032	-	-	-	-	15,495,000	3,029,308
2033-2037	-	-	-	-	3,540,000	163,722
Total	\$ 10,604,078	\$ 4,466,892	\$ 1,189,542	\$ 96,307	\$ 133,144,562	\$ 52,486,143

The capital leases maturity schedule includes the internal service fund capital lease.

The following schedule shows debt service requirements to maturity for the County's business-type activities obligations:

Fiscal Year	Water and Sewer Revenue Bonds		Clean Water State Revolving Loan		Capital Leases		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2013	\$ 465,000	\$ 830,847	\$ 30,184	\$ 347	\$ 2,870	\$ 126	\$ 498,054	\$ 831,320
2014	10,520,000	806,044	8,299	46	1,492	25	10,529,791	806,115
2015	515,000	421,903	-	-	-	-	515,000	421,903
2016	540,000	394,429	-	-	-	-	540,000	394,429
2017	570,000	365,842	-	-	-	-	570,000	365,842
2018-2022	3,315,000	1,343,648	-	-	-	-	3,315,000	1,343,648
2023-2027	1,895,000	602,530	-	-	-	-	1,895,000	602,530
2028-2032	1,110,000	108,590	-	-	-	-	1,110,000	108,590
Total	\$ 18,930,000	\$ 4,873,833	\$ 38,483	\$ 393	\$ 4,362	\$ 151	\$ 18,972,845	\$ 4,874,377

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

D. Bond Covenants

North County Utilities

On October 1, 2005, the County combined and consolidated the North Hutchinson Island Water and Sewer System and the Holiday Pines Water and Wastewater System by Resolution 05-120. Subsequent to the consolidation, the funds and accounts established pursuant to the Holiday Pines Bonds Resolution shall be combined and consolidated with the corresponding funds and accounts established pursuant to the North Hutchinson Bonds Resolution, and shall thereafter consist of one set of funds and accounts.

The Bonds require that monies on hand in the revenue fund be applied on a monthly basis; first to pay operating expenses and next to deposit into the sinking fund one-sixth of the interest and one-twelfth of the principal accruing on the next payment dates. The County shall maintain separate subaccounts in the reserve accounts for the benefit of the Holiday Pines Bonds and the North Hutchinson Bonds. The reserve accounts must be maintained at their reserve account requirements. Money must next be deposited into the renewal and replacement fund equal to one-twelfth of the renewal and replacement requirement. Unrestored withdrawals must be paid into the renewal and replacement fund.

The County has agreed on the above bonds to establish and maintain rates that will provide for 120% of the debt service requirement and 100% of the operating expenses, excluding the reserve account credit facility costs, and the renewal and replacement fund during the year.

The following table indicates the degree of compliance with the bond resolution covenants in the North County Utilities at September 30, 2012.

Gross revenues available for compliance	\$ 5,697,465
Operating and maintenance expenses (does not include depreciation, amortization, and debt payments)	<u>3,190,460</u>
Amount of revenues over direct operating expenses	<u><u>\$ 2,507,005</u></u>
Debt service requirement	<u><u>\$ 930,634</u></u>
Percent coverage for the year ended September 30, 2012	<u><u>269%</u></u>

E. Summary of Defeased Debt Outstanding

In prior years, the County defeased certain debt, the proceeds of which were placed in an irrevocable trust to provide for all future debt service payments on the defeased bonds. As such, the trust assets and related liability are not included in the accompanying financial statements.

Following is a schedule of defeased debt at September 30, 2012:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

Bond Issue	Balance
Utility Series 1990	\$ 14,345,000
Utility Series 1993	23,575,000
Total defeased debt	\$ 37,920,000

F. Special Assessment Debt

The County is acting as the agent for the property owners in several municipal service benefit units located within the County. The County is not liable for repayment of the debt and is only collecting the assessments and forwarding the collections to the paying agent. As such, the debt related to these bond issues is not reflected on the accompanying financial statements.

The amount of the debt outstanding at September 30, 2012, is as follows:

Description	Amount
Special Assessment Improvement Bond, Series 2002A, \$140,000 (Rouse Road MSBU)	\$ 35,678
Special Assessment Improvement Bond, Series 2003A, \$258,000 (Treasure Cove MSBU)	131,418
Special Assessment Improvement Bond, Series 2004A, \$98,000 (King Orange 2 MSBU)	53,952
Special Assessment Improvement Bond, Series 2004B, \$74,000 (Skylark 2 MSBU)	40,739
Special Assessment Improvement Bond, Series 2004C, \$124,000 (Revels Lane 1 MSBU)	68,265
Special Assessment Improvement Bond, Series 2006, \$370,000 (Sunland Gardens Phase I MSBU)	258,000
Special Assessment Improvement Bond, Series 2006B, \$168,000 (Greenacres MSBU)	122,000
Special Assessment Improvement Bond, Series 2007A, \$16,000,000 (Indian River Estates MSBU)	8,040,487
Special Assessment Improvement Bond, Series 2008A, \$150,000 (Lake Drive MSBU)	126,850
Special Assessment Improvement Bond, Series 2009A, \$1,250,000 (Harmony Heights MSBU)	1,100,000
Special Assessment Improvement Bond, Series 2009B, \$3,130,000 (Sunland Gardens Phase II MSBU)	2,815,000
Total	\$ 12,792,389

G. Capital Leases

1. The County has entered into a lease agreement as lessee with CitiCapital to construct water conservation equipment through Florida Power and Light. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date.

The property being leased has a cost of \$1,400,000 and a carrying value of \$735,000. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2012 were as follows:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

<u>Year Ending September 30,</u>	<u>Governmental Activities</u>
2013	\$ 187,396
2014	193,467
2015	199,722
2016	199,721
2017	44,288
Total minimum lease payments	824,594
Less: amount representing interest	(74,691)
Present value of minimum lease payments	<u>\$ 749,903</u>

2. The County has entered into a lease agreement as lessee with Bank of America to purchase computer equipment. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date.

The property being leased has a cost of \$1,070,000. The amount being capitalized is \$551,501, with a carrying value of \$74,994. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2012 were as follows:

<u>Year Ending September 30,</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
2013	\$ 90,966	\$ 2,924	\$ 93,890
2014	45,082	1,589	46,671
Total minimum lease payments	136,048	4,513	140,561
Less: amount representing interest	(4,332)	(151)	(4,483)
Present value of minimum lease payments	<u>\$ 131,716</u>	<u>\$ 4,362</u>	<u>\$ 136,078</u>

3. The County has entered into two non-cancellable software license purchase agreements with Pioneer Technology Group, L.L.C. for a court case management system. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of its future minimum lease payments as of the inception dates.

The properties being leased are included in the County's statement of net assets governmental activities column and have a total cost of \$510,825 and carrying value of \$510,825. The system was fully implemented in February 2013. Therefore, depreciation expense was not recognized for FY 2012. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2012 were as follows:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

Year Ending September 30,	Governmental Activities
2013	\$ 190,386
2014	134,827
Total minimum lease payments	325,213
Less: amount representing interest	(17,291)
Present value of minimum lease payments	\$ 307,922

NOTE 11 – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require the County to incur various estimated costs of closing landfill sites and to provide for the long-term care and maintenance of the landfill sites for up to 30 years after closure.

The amounts amortized are placed in interest bearing accounts in accordance with state regulations. The County utilized the landfill capacity used method to determine the amortization expense and accumulated amortization of these estimated costs. As of the balance sheet date, the estimated capacity used was 57.91% for the existing construction debris (C&D) landfill and 26.34% the for Class I Phase IIIB site, which began accepting waste in March 2010. All capacity has been used for the Class I Phase I site, Class 1 Phase II site, Class 1 Phase IIIA site, C&D Processing Facility, and the Airport site. The Class 1 Phase 1 and Airport sites are permanently closed. The closure of Class 1 Phase II and IIIA was completed February 16, 2012.

The County is required by state and federal laws and regulations to fund the liabilities associated with the estimated costs of closure and long-term care and maintenance of its landfill sites.

The County has restricted cash in an amount equal to the liability from restricted assets below. The federal and state regulations also require the County to provide for the estimated long-term care and maintenance costs for the next year at the Class I Phase I site and the Airport site. The remaining estimated costs at the existing landfills, which total \$4,533,964, will be recognized in future years as the remaining estimated capacity is filled. The amounts are based on the cost estimates for closure and postclosure care as of the balance sheet date.

The liabilities included in the balance sheet for these estimated costs at September 30, 2012, are as follows:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

	Liability From Restricted Assets	Other Non-Current Liabilities	Total
Existing landfill sites:			
C&D closure costs	\$ 1,470,215	\$ (67,372)	\$ 1,402,843
C&D Processing Facility closure costs	2,782	-	2,782
Class I Phase II long-term maintenance	1,104,189	3,154,734	4,258,923
C&D long-term maintenance	-	199,864	199,864
Class I Phase IIIA long-term maintenance	-	1,817,968	1,817,968
Class I Phase IIIB closure costs	741,989	(32,838)	709,151
Class I Phase IIIB long-term maintenance	-	495,598	495,598
Total existing landfill sites	3,319,175	5,567,954	8,887,129
Previous landfill sites:			
Class I Phase I long-term maintenance	-	5,926,960	5,926,960
Airport site long-term maintenance	-	1,895,118	1,895,118
Total previous landfill sites	-	7,822,078	7,822,078
Total liabilities	\$ 3,319,175	\$ 13,390,032	\$ 16,709,207

The Class I Phase IIIB site began accepting waste in March 2010. The Federal and State regulations require \$741,989 to be set aside in the restricted cash and liabilities from restricted assets. However, GAAP requires liabilities to reflect capacity used, which is \$709,151. Therefore, a negative amount of \$32,838 is presented in the other current liability column.

Federal and State regulations also require \$1,470,215 to be set aside in the restricted cash and liabilities from restricted assets for C&D closure costs. The GAAP requires liability to reflect capacity used, which is \$1,402,843. Therefore, a negative amount of \$67,372 is presented in the other current liability column.

The County currently expects to close the existing C&D site in 2032 and the existing Class 1 Phase IIIB site in 2022. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County has established liabilities for the estimated postclosure care and maintenance on the previous landfill sites. The estimated costs for the postclosure care and maintenance of these sites are reflected as landfill closure liabilities in the accompanying balance sheet.

NOTE 12 – DEFINED BENEFIT PENSION PLANS

All the County’s qualified employees participate in the Florida Retirement System (“FRS”), which is administered by the State of Florida Department of Management Services. Employees elect participation in either the defined benefit plan (“Pension Plan”), a multiple-employer cost sharing defined benefit retirement plan, or the defined contribution plan (“Investment Plan”) under the FRS. After making the initial Florida Retirement System (FRS) retirement plan selection, employees can change plans one time during their FRS working career.

As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the State of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

and beneficiaries. The Florida Retirement System was established in 1970 by Chapter 121, Florida Statutes. Rules governing the operation and administration may be found in Chapter 60S of the Florida Administrative Code. Changes to the System can only be made by an act of the Florida Legislature.

Effective July 1, 2011, a 3% contribution from employees became mandatory under the provisions of Chapter 121.71(3) Florida Statutes. This 3% employee contribution requirement applies to both Pension Plan and Investment Plan members, except those in DROP (Deferred Retirement Option Program), on a pretax basis. This Statute provision also affects the DROP annual interest rate, vesting period for all membership categories (excluding DROP), and the benefit calculation based on the effective employment date.

Tables A - employment effective date before July 1, 2011 and Table B - employment effective date on or after July 1, 2011 below summarize the membership categories, benefit, vesting period, and contribution rates. Benefits and contribution rates are determined by category and length of service.

Table A - employment effective date before July 1, 2011

Membership Category	Benefit	Vesting	July 1, 2011 Employee/Employer Contribution Rate	July 1, 2012 Employee/Employer Contribution Rate
Regular	1.6% times years of service times average compensation (5 highest years) if age 62 or 30 years of service at any age	After 6 years of creditable service	3% / 4.91%	3% / 5.18%
Special risk	3% times years of service times average compensation (5 highest years) if age 62 or 25 years of service at any age	After 6 years of creditable service	3% / 14.10%	3% / 14.90%
Senior management	2.0% times years of service times average compensation (5 highest years) if age 62 or 30 years of service at any age	After 6 years of creditable service	3% / 6.27%	3% / 6.30%
Elected State Officers (including County Officials)	3% times years of service times average compensation (5 highest years) with 6 years of ESOC service and age 62 or 6 years any service and age 62 or 30 years of service regardless of age	After 6 years of creditable service	3% / 11.14%	3% / 10.23%

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

Deferred Retirement Option Program (DROP) from FRS	Accumulated FRS benefits earn 6.5% effective annual rate of interest, compounded monthly for a period up to 60 months after becoming vested, having reached normal retirement date and remaining employed, if entering DROP before July 1, 2011. If entering DROP on or after July 1, 2011, the effective annual interest rate decreases to 1.3%.	Subject to normal system vesting provisions for membership category	Not Required / 4.42%	Not Required / 5.44%
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Table B – employment effective date on or after July 1, 2011

Membership Category	Benefit	Vesting	July 1, 2011 Employee/Employer Contribution Rate	July 1, 2012 Employee/Employer Contribution Rate
Regular	1.6% times years of service times average compensation (8 highest years) if age 65 or 33 years of service at any age	After 8 years of creditable service	3% / 4.91%	3% / 5.18%
Special risk	3% times years of service times average compensation (5 highest years) if age 62 or 25 years of service at any age	After 8 years of creditable service	3% / 14.10%	3% / 14.90%
Senior management	2.0% times years of service times average compensation (8 highest years) if age 65 or 33 years of service at any age	After 8 years of creditable service	3% / 6.27%	3% / 6.30%
Elected State Officers (including County Officials)	3% times years of service times average compensation (8 highest years) with 8 years of ESOC service and age 65 or 8 years any service and age 65 or 33 years of service regardless of age	After 8 years of creditable service	3% / 11.14%	3% / 10.23%

For those employees who elect participation in the Investment Plan rather than the Pension Plan, vesting occurs at one year of service. These participants receive a contribution for self-direction in an investment product with a third party administrator selected by the State Board of Administration.

Participating employer contributions are based upon actuarially determined state-wide rates established by the State of Florida, that are expressed as percentages of annual covered payroll, adequate to accumulate sufficient assets to pay benefits when due. The contribution requirement for the years ended September 30, 2012, 2011, and 2010 were \$6,181,106, \$10,076,918, and \$10,823,310, respectively, which is equal to

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

the required contribution for each year. The employee contribution portion for the year ended September 30, 2012 and 2011 was \$2,141,312 and \$532,029 respectively.

The Florida Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to the Division of Retirement, 1317 Winewood Blvd, Building 8, Tallahassee, Florida 32399-1560 or by calling 850-488-5541.

NOTE 13 – OPERATING LEASES

A. Operating Leases – Governmental Activities

The County has entered into various operating leases both as lessor and lessee. Lease revenues totaled \$1,339,951 and lease expenditures totaled \$1,613,867 for the current fiscal year.

The following is a schedule by year of the future minimum lease receipts and payments of the various non-cancelable operating leases in which the County is involved:

<u>Year Ending September 30,</u>	<u>Receipts</u>	<u>Payments</u>
2013	\$ 803,906	\$ 647,872
2014	799,645	533,013
2015	799,645	391,610
2016	794,814	100,313
2017	794,814	43,187
2018 – 2022	2,866,155	225,180
2023 – 2027	1,758,332	135,077
2028 – 2032	1,619,883	12,375
2033 – 2037	1,573,337	12,375
2038 – 2042	1,573,337	10,875
2043 – 2047	1,573,337	10,875
2048 – 2052	1,481,072	5,400
2053 – 2057	1,452,991	3,000
2058 – 2062	169,516	2,400
2063 – 2067	-	1,500
2068 – 2072	-	900
Total	<u>\$ 18,060,784</u>	<u>\$ 2,135,952</u>

Most leases provide for future increases based upon the consumer price index. Those increases are not reflected in the computation of future lease receipts. The property being leased included in the Statement of Net Assets has a cost of \$6,248,916 and a carrying value \$2,978,817. For fiscal year 2012, total depreciation expense for depreciable property being leased is \$181,167.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

B. Operating Leases – Business-type Activities

1. The County is obligated under an airport land lease for the Golf Course Fund. The lease does not give rise to property rights or lease obligations. Total costs for such lease was \$275,000 for fiscal year 2012. The following is a schedule by year of the future minimum lease payments of the airport land lease in which the County is involved:

Year Ending September 30,	Payments
2013	\$ 275,000
2014	275,000
2015	275,000
2016	275,000
2017	275,000
2018 – 2022	825,000
Total	<u>\$ 2,200,000</u>

2. The County is obligated under various operating leases for the proprietary funds. The leases do not give rise to property rights or lease obligations. Total costs for such leases were \$91,156 for fiscal year 2012.

The following is a schedule by year of the future minimum lease payments of the operating leases in which the County is involved:

Year Ending September 30,	Golf Carts	Office Equipment
2013	\$ 68,198	\$ 14,629
2014	17,050	9,828
2015	-	7,511
Total	<u>\$ 85,248</u>	<u>\$ 31,968</u>

NOTE 14 – CONDUIT DEBT

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The County has also participated with other counties in the issuance of Housing Authority Bonds to provide down payment and other financial assistance to low and moderate income individuals and families. The bonds are secured by the property financed and are payable solely from payments received on the underlying debt. Upon repayment of the bonds, ownership of the required facilities transfers to the private-sector entity, or individuals, served by the bond issuance.

Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

As of September 30, 2012, there were two Industrial Revenue Bonds Series outstanding. The aggregate outstanding principal amount for these series as of September 30, 2012, was \$320,995,000.

The St. Lucie County Housing Finance Authority has participated with other authorities on eight Housing Finance Authority bonds. The aggregate outstanding principal amount for these series as of September 30, 2012, was \$94,715,000.

The Reserve Community Development District outstanding conduit debt totaled \$3,475,000.

NOTE 15 – FUND BALANCES

Restricted Fund Balances for Other Capital Projects

The following nonmajor governmental funds have restricted fund balances in the restricted fund balances for other capital projects category as of September 30, 2012:

Impact Fee Fund	\$	14,288
County Building Fund		16,248
County Capital Fund		9,812,137
County Capital State Revenue Share Bond Fund		4,046,931
County Capital Transportation Bond Fund		17,421,130
Sports Complex Improvements Fund		1,194,644
MSBU Internal Financed Projects Fund		780,401
MSBU External Financed Projects Fund		904,134
Total Nonmajor Governmental Funds		\$ 34,189,913

NOTE 16 – FUND EQUITY DEFICIT

The following funds have a deficit fund balance or net assets balance at September 30, 2012:

Fund Name	Amount
<u>Governmental Funds:</u>	
Airport Fund	\$ (983,826)
<u>Enterprise Fund:</u>	
Golf Course Fund	\$ (4,269,110)

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

NOTE 17 – RISK MANAGEMENT

General Liability, Property and Worker’s Compensation

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors or omissions, injuries to employees, and natural disasters. The Board and other Constitutional Officers (other than the Sheriff) comprising the primary government, participate in a public entity risk pool for the purpose of obtaining various insurance coverage other than health and life insurance. Other members of the pool consist of two municipalities and a county. The pool was created by an interlocal agreement under the provisions of Section 163.01, Florida Statutes. The governing Board of Directors of the pool, which is comprised of representatives of each of the members, has the authority to contract for claims servicing and risk management and loss prevention services. The Board and other Constitutional Officers (other than the Sheriff) pay their share of contributions into the pool based on the value of covered property, prior claims experience, and allocated expenses. Required contributions are considered expenditures when the liability is incurred. Members of the pool are responsible for deficiencies arising from specific claims if claims are in excess of reinsurance limits. The County has no other costs, other than deductible amounts, in connection with the risk pool.

The County is self insured for group health insurance covering employees and their eligible dependents. As required by Section 112.081, Florida Statutes, retirees and their eligible dependents are provided the same health care coverage as is offered to active employees; however, the retirees are responsible for payment of the premiums. Medical claims are paid from premiums contributed by employees, retirees, and the County. Premiums and contributions are determined by projected claims based on historical and actuarial experience. The self insurance plan assumes all risk for claims up to \$125,000 per individual, per year, and has purchased a reinsurance policy to cover claims in excess of this amount. There were four claims in excess of the limit for fiscal year 2012, three claims in fiscal year 2011 and ten claims in fiscal year 2010.

The IBNR (incurred but not reported) claims liability of \$1,000,000, reported at September 30, 2012, is based on the requirements of generally accepted governmental accounting standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated. Estimates for claims incurred but not reported are actuarially determined and recorded and are generally payable within the next year. Nonincremental claims and adjustment expenses have been included as part of the claims liability.

Fiscal Year	Beginning Balance	Changes in Estimates and Claims Incurred	Claim Payments	Ending Balance
2009-2010	\$ 1,570,250	\$ 10,513,532	\$ 10,623,862	\$ 1,459,920
2010-2011	1,459,920	10,362,192	10,362,112	1,460,000
2011-2012	1,460,000	8,950,245	9,410,245	1,000,000

The Sheriff joined with other Sheriffs in the State to form the Florida Sheriff Self Insurance Fund, a public entity risk pool, under the provision of state statutes. The Sheriff pays its share of contributions

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

into the pool based on the value of the property covered, prior claims experience and allocation of experience. These contributions are considered expenditures when the liability is incurred. The Sheriff has no other costs other than deductible amounts in connection with the risk pool.

The Sheriff also participated in a group health insurance risk pool and a workman's compensation risk pool together with other sheriffs in the state. These plans are administered by the Florida Sheriff's Association Multiple Employer Trust and the Florida Sheriff's Association respectively. An expenditure is recognized for contributions made by the Sheriff into the pools based on historical claims information.

The Sheriff also continues to carry commercial insurance for the risk of loss on watercraft and aviation equipment.

NOTE 18 – POST EMPLOYMENT BENEFITS

The County has two single employer defined benefit healthcare plans, the County Plan and the St. Lucie Sheriff Plan.

The County Plan allows its employees and their beneficiaries to continue obtaining health, dental, and other insurance benefits upon retirement. The County amended its policy effective October 1, 2004, for employee retirements after that date, to provide for payment of the monthly single premium for the employee and \$100 toward the cost of eligible dependent coverage, if covered at the time of retirement, for employees who meet the following eligibility requirements:

- Active full time employee with 10 years of continuous service with the County covered by the health plan at the time of retirement.
- Either 30 years of service under the Florida Retirement System (FRS), or vested under the FRS and reach normal retirement age or 62 years old.
- Monthly premiums will be paid until the retiree becomes Medicare/Medicaid eligible. The \$100 supplement for dependent coverage will continue until the dependent becomes eligible for coverage under another group plan or becomes Medicare/Medicaid eligible.

The benefits of both the County Plan and the Sheriff Plan conform to Florida Statutes, which are the legal authority for the plan.

The St. Lucie Sheriff Plan provides postemployment health insurance benefits for employees and sworn officers upon retirement and subsidizes a portion of the premiums. The provisions of the plan for the St. Lucie Sheriff Office may be amended through negotiations between the St. Lucie Sheriff and its employee bargaining units.

Both plans have no assets and do not issue separate financial reports.

The numbers of plan participants for the County Plan and the St. Lucie Sheriff Plan are as follows:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

	<u>County Plan</u>	<u>St. Lucie Sheriff Plan</u>
Active employees	1,030	621
Retirees and spouses	64	147
Total participants	<u>1,094</u>	<u>768</u>

The County and St. Lucie Sheriff annual other postemployment benefit (OPEB) cost for the plan is calculated based on the annual required contribution of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The annual required contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities over a period not to exceed thirty years. Neither plans fund its OPEB plan in a trust. The annual OPEB cost for the County and the St. Lucie Sheriff for the current year and the related information are as follows:

	<u>County Plan</u>	<u>St. Lucie Sheriff Plan</u>
Required contribution rates:		
Employer	Pay-as-you-go	Pay-as-you-go
Active plan members	N/A	N/A
Annual required contribution	\$ 2,332,872	\$ 2,423,531
Interest on net OPEB obligation	477,912	323,985
Adjustment to annual required contribution	<u>(474,817)</u>	<u>(311,524)</u>
Annual OPEB cost	2,335,967	2,435,992
Employer contributions	<u>(703,000)</u>	<u>(527,188)</u>
Increase in net OPEB obligation	1,632,967	1,908,804
Net OPEB obligation at beginning of year	<u>11,947,792</u>	<u>8,099,628</u>
Net OPEB obligation at end of year	<u>\$ 13,580,759</u>	<u>\$ 10,008,432</u>

The annual OPEB cost, the percentage of annual OPEB cost contributed and the net OPEB obligation for 2010, 2011, and 2012 for each of the plans were as follows:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

Fiscal Year Ending	Annual OPEB Cost	Percentage Contributed	Net OPEB Obligation
County Plan:			
September 30, 2010	\$4,873,000	16.17%	\$10,410,000
September 30, 2011	\$2,211,222	30.46%	\$11,947,792
September 30, 2012	\$2,335,967	30.09%	\$13,580,759
St. Lucie Sheriff Plan:			
September 30, 2010	\$2,097,746	24.23%	\$6,456,819
September 30, 2011	\$2,212,953	25.76%	\$8,099,628
September 30, 2012	\$2,435,992	24.34%	\$10,008,432

Funded Status and Funding Progress

The funding status of the County Plan as of October 1, 2010 was as follows:

Actuarial accrued liability	\$22,061,147
Actuarial value of plan assets	\$0
Unfunded actuarial accrued liability	\$22,061,147
Funded ratio	0%
Covered payroll	\$40,227,839
Unfunded actuarial accrued liability as a percentage of covered payroll	54.80%

The funding status of the St. Lucie Sheriff Plan as of July 1, 2011 was as follows:

Actuarial accrued liability	\$27,367,240
Actuarial value of plan assets	\$0
Unfunded actuarial accrued liability	\$27,367,240
Funded ratio	0%
Covered payroll	\$31,377,986
Unfunded actuarial accrued liability as a percentage of covered payroll	87.22%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the possibility of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information (page 90) is designed to provide multi-year trend information to show whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial liability for benefits. However, neither plan has contributed assets to its plan at this time.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

Actuarial Methods and Assumptions

Projections of benefits are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and the plan members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows.

	<u>County Plan</u>	<u>St. Lucie Sheriff Plan</u>
Actuarial valuation date	10/1/2010	7/1/2011
Actuarial cost method	Entry age	Entry age
Amortization method	Level percent of pay, open	Level percent of pay, closed
Remaining amortization period	30 years	26 years
Asset valuation method	Unfunded	Unfunded
Actuarial assumptions:		
Investment rate of return *	4%	4%
Projected salary increases *	4% - 9.47%	4.5% - 9.5%
Payroll growth assumptions	3%	4%
Health inflation rate - initial	9%	8%
Ultimate trend rate	4.5%	5.35%
* Includes inflation at	3%	3%

NOTE 19 – COMMITMENTS AND CONTINGENCIES

A. Litigation

Various suits and claims arising in the ordinary course of County operations are pending. The County is party to litigation under which it is the opinion of the County Attorney that the potential amount of the County's liability in these matters will not be material to the financial statements. Accordingly, no provision has been made in the financial statements for these contingencies.

B. Construction Contracts

At September 30, 2012, the County has various contracts for engineering and construction projects in process totaling \$12,680,845 for which goods and services have not been received.

C. Grants

Amounts received, or receivable, from grantor agencies are subject to audit and adjustment by grantor agencies. If any expenditure is disallowed as a result of these audits the claims for reimbursement to the grantor agency would become a liability of the County. In the opinion of management, any such adjustment would not be significant.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2012

D. Arbitrage Liabilities

As of September 30, 2012, the County does not have any contingent arbitrage liabilities.

NOTE 20 – SUBSEQUENT EVENTS

1. On February 11, 2013, the County reached a settlement with the Agency for Health Care Administration (AHCA) for the unpaid backlog billing amount under Section 409.915, Florida Statutes, related to Medicaid payments for the period November 1, 2001 through March 31, 2012. The original balance due claimed by AHCA was \$10,062,272 on August 1, 2012. The agreed upon settlement amount was \$5,355,000. This amount was recorded as a liability in the County's General Fund as of September 30, 2012.
2. On October 24, 2012, the County issued Special Assessment Revenue Bond, Series 2012 in the amount of \$2,183,000. The proceeds will be used to finance the cost of a beach and dune restoration project on South Hutchinson Island.
3. On February 15, 2013, the County paid off the \$258,000 Special Assessment Improvement Bond, Series 2003A (Treasure Cove/Ocean Harbor South MSBU).



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REQUIRED SUPPLEMENTAL INFORMATION

REQUIRED SUPPLEMENTARY INFORMATION

OTHER POSTEMPLOYMENT BENEFITS

Schedule of Funding Progress

For the Fiscal Year Ended September 30, 2012

(In Thousand)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
County Plan:						
October 1, 2007	\$0	\$24,816	\$24,816	0%	\$46,682	53.16%
October 1, 2008	\$0	\$48,518	\$48,518	0%	\$49,425	98.16%
October 1, 2010	\$0	\$22,061	\$22,061	0%	\$40,227	54.80%
St. Lucie Sheriff Plan:						
October 1, 2006	\$0	\$38,172	\$38,172	0%	\$27,941	136.62%
July 1, 2009	\$0	\$24,477	\$24,477	0%	\$31,629	77.39%
July 1, 2011	\$0	\$27,367	\$27,367	0%	\$31,378	87.22%



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NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Governmental Fund Descriptions

Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted to expenditures for specific purposes.

Unincorporated Services Fund – The fund is used to account for Ad Valorem taxes, fees and fines that are restricted to Unincorporated District for economic development expenditures.

Law Enforcement MSTU Fund – The fund is used to account for Ad Valorem taxes that are transferred to Fine & Forfeiture Fund for Unincorporated Area Road patrol expenditures.

Grants and Donations Fund – The fund is used to account for Federal, State, Local and other grant revenue sources.

Library Special Fund – The fund is used to account for State grants and donations made to the library.

Drug Abuse Fund – The fund is used to account for Drug Abuse Court fines.

Special Assessment District Fund – The fund is used to account for Ad Valorem taxes that are restricted to Unincorporated District for economic development.

Parks MSTU Fund – The fund is used to account for Ad Valorem taxes that are restricted to capital improvements to recreational facilities.

SLC Public Transit MSTU Fund – The fund is used to account Ad Valorem taxes that are used for local public transportation expenditures.

Port Fund – The fund is used to account for Special Assessments, Federal and State grants used for Port development.

Airport Fund – The fund is used to account for Federal and State grants used for expansion and operations of the Airport.

Mosquito Control Fund – The fund is used to account for the operations of the Mosquito Control District, which are funded by Ad Valorem taxes.

Impact Fee Collections Fund – The fund is used to account for administration operations.

Plan Maintenance RAD Fund – The fund is used to account other contributions and State grants for the radiological planning and exercises.

Tourism Development 1st, 2nd, 3rd & 5th Cent Fund – The fund is used to account for Tourism Development taxes which are used for Sports Complex parks and recreation improvements.

Court Facility Fund – The fund is used to account for Court Fees restricted to Judicial maintenance & capital improvements.

SLC Housing Finance Authority Fund – The fund is used to account for residual funds from loan programs.

Environmental Land Acquisitions Fund – The fund is used to account for the purchase of environmentally sensitive land.

Court Administrator Fund – The fund is used to account for Court Administration, Mediation through fines and forfeitures, other Circuit Counties Share and Grant funding.

Erosion Control Fund – The fund is used to account for Ad Valorem taxes restricted to erosion control operations, maintenance and construction.

Housing Assistance SHIP Fund – The fund is used to account for Grant funding for Housing Assistance Programs.

Boating Improvement Projects Fund – The fund is used to account for Vessel fees used for boating improvements.

Bluefield Ranch Improvements Fund – The fund is used to account for private contributions and Campsite User fees for property management and restoration.

Florida Housing Grant Fund – The fund is used to account for Federal, State and other grant funding that provide housing related assistance for eligible County residents.

Sports Complex Fund – The fund is used to account for operating revenues and the 2-cent tourism tax revenues to pay for the operation and maintenance of the facility.

Law Enforcement Fund – The fund is used to account for the proceeds from the sale of confiscated property through the Sheriff's office.

SLC Art in Public Places Fund – The fund is used to account for art work per local ordinance through various capital projects.

SLC Economic Development Fund – The fund is used to account for local business taxes and delinquent taxes.

Clerk of Circuit Court Fund – The fund is used to account for Clerk's Court Modernization Trust Fund.

Sheriff Fund – The fund is used to account for grant funds and other revenue received for specific purposes.

Supervisor of Elections Fund – The fund is used to account for the receipt of grant funds.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of pledged funds that are legally restricted to pay debts.

Communication System I & S Fund – The fund is used to account for the accumulation of other miscellaneous revenue pledged to pay the principal, interest, and fiscal charges on the 800 MHZ radio system.

Impact Fees I & S Fund – The fund is used to account for the accumulation of Special Assessments and Impact Fees pledged to pay the principal, interest, and fiscal charges on the Rock Road Jail security system.

Sales Tax Revenue Bonds I & S Fund – The fund is used to account for the accumulation of Sales tax revenues pledged to pay the principal, interest, and other fiscal charges on the Sales Tax Refunding bonds.

County Capital I & S Fund – The fund is used to account for the accumulation of interfund transfers pledged to pay the principal, interest, and fiscal charges on the Capital Improvement Revenue note.

State Revenue Sharing Bonds I & S Fund – The fund is used to account for the accumulation of State shared revenues pledged to pay the principal, interest, and fiscal charges on the State Revenue Sharing bonds.

Transportation I & S Fund – The fund is used to account for the accumulation of interfund transfers pledged to pay the principal, interest, and fiscal charges on the Transportation Revenue note.

Port I & S Fund – The fund is used to account for the accumulation of Ad Valorem taxes pledged to pay the principal, interest, and fiscal charges on the purchasing of land in the port of Fort Pierce bond.

Capital Projects I & S Fund – The fund is used to account for the accumulation of Interfund Transfers pledged to pay the principal, interest, and fiscal charges on the line of credit for the MSBU's.

Tourism Development 4th Cent I & S Fund – The fund is used to account for the accumulation of Sales, Use and Fuel taxes pledged to pay the principal, interest, and fiscal charges on the Improvement of the Thomas J White Stadium bond.

Environmental Land I & S Fund – The fund is used for to account for the accumulation of Ad Valorem taxes pledged to pay the principal, interest, and fiscal charges on the Environmental Land bonds for land acquisitions.

River Branch I & S Fund – The fund is used to account for the accumulation of Special Assessment and Impact fees pledged to pay the principal, interest, and fiscal charges on the River Branch Estates MSBU Improvement bonds.

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital projects other than those financed by proprietary funds.

Impact Fee Fund – The fund is used to account for Impact fees used for parks, libraries, public buildings and correctional buildings.

County Building Fund – The fund is used to account for cash balances from bond proceeds used for capital transportation projects, ADA Improvements and other capital projects as approved by the Board of County Commissioners.

County Capital Fund – The fund is used to account for the transportation and park capital projects, which are funded by gas tax and franchise fees.

County Capital State Revenue Share Bond Fund – The fund is used to account for state revenue sharing monies used for capital improvements.

County Capital Transportation Bond Fund – The fund is used to account for the transportation capital projects funded by bond proceeds pledged by gas tax revenues.

Sports Complex Improvements Fund – The fund is used to account for cash balances from bond proceeds used for sports complex projects.

Environmental Land Capital Fund – The fund is used to account for cash balances from bond proceeds used for land acquisitions.

MSBU Internal Financed Projects Fund – The fund is used to account for the assessment proceeds from property owners and to pay for capital project related expenditures.

MSBU External Financed Projects Fund – The fund is used to account for the assessment proceeds from property owners and debt proceeds to pay for capital projects and project related expenditures.

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2012

	Special Revenue			
	Unincorporated Services	Law Enforcement MSTU	Grants and Donations	Library Special
ASSETS				
Cash and investments	\$ 9,239,551	\$ 257,732	\$ 537,040	\$ 82,101
Accounts receivable	26,760	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	32,255	1,242	1,994	271
Due from other funds	43,236	27,455	-	-
Due from other governments	19,035	-	10,809	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 9,360,837</u>	<u>\$ 286,429</u>	<u>\$ 549,843</u>	<u>\$ 82,372</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and other current liabilities	\$ 495,816	\$ -	\$ -	\$ -
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	42,968	-	-	-
Due to other funds	32	-	157,194	-
Due to other governments	4,062	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>542,878</u>	<u>-</u>	<u>157,194</u>	<u>-</u>
Fund balances:				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	392,649	82,372
Committed to:				
Public safety	-	-	-	-
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	8,817,959	-	-	-
Other purposes	-	286,429	-	-
Unassigned				
Total fund balances	<u>8,817,959</u>	<u>286,429</u>	<u>392,649</u>	<u>82,372</u>
Total liabilities and fund balances	<u>\$ 9,360,837</u>	<u>\$ 286,429</u>	<u>\$ 549,843</u>	<u>\$ 82,372</u>

Special Revenue

Drug Abuse	Special Assessment District	Parks MSTU	SLC Public Transit MSTU	Port	Airport
\$ 39,046	\$ 173,686	\$ 5,452,119	\$ 2,409,512	\$ 6,602,254	\$ -
-	-	-	-	-	104,266
-	-	-	-	-	-
129	575	18,264	8,352	21,802	-
-	1,749	29,138	15,977	168	-
2,196	28	481	717,007	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 41,371</u>	<u>\$ 176,038</u>	<u>\$ 5,500,002</u>	<u>\$ 3,150,848</u>	<u>\$ 6,624,224</u>	<u>\$ 104,266</u>
\$ -	\$ 21,690	\$ 185,318	\$ 739,678	\$ 16,300	\$ 252,597
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	300	14,386
-	1,618	186,505	281	-	813,654
-	-	-	-	3,332	7,455
-	-	-	-	-	-
<u>-</u>	<u>23,308</u>	<u>371,823</u>	<u>739,959</u>	<u>19,932</u>	<u>1,088,092</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	6,604,292	-
-	-	-	-	-	-
-	-	5,128,179	-	-	-
-	-	-	-	-	-
-	-	-	2,410,889	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
41,371	-	-	-	-	-
-	-	-	-	-	-
-	152,730	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(983,826)
<u>41,371</u>	<u>152,730</u>	<u>5,128,179</u>	<u>2,410,889</u>	<u>6,604,292</u>	<u>(983,826)</u>
<u>\$ 41,371</u>	<u>\$ 176,038</u>	<u>\$ 5,500,002</u>	<u>\$ 3,150,848</u>	<u>\$ 6,624,224</u>	<u>\$ 104,266</u>

(continued)

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2012

	Special Revenue			
	Mosquito Control	Impact Fee Collections	Plan Maintenance RAD	Tourism Development 1st, 2nd, 3rd & 5th Cent
ASSETS				
Cash and investments	\$ 4,747,921	\$ 218,646	\$ 30,980	\$ 854,232
Accounts receivable	75	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	16,639	739	119	2,716
Due from other funds	25,118	-	-	20,529
Due from other governments	413	-	-	132,416
Inventories	204,877	-	-	-
Prepaid items	-	-	-	12,300
Total assets	<u>\$ 4,995,043</u>	<u>\$ 219,385</u>	<u>\$ 31,099</u>	<u>\$ 1,022,193</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and other current liabilities	\$ 186,484	\$ 3,125	\$ 5,849	\$ 9,429
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	24,960	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>211,444</u>	<u>3,125</u>	<u>5,849</u>	<u>9,429</u>
Fund balances:				
Nonspendable:				
Inventories of supplies	204,877	-	-	-
Prepaid items	-	-	-	12,300
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	4,578,722	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	25,250	1,000,464
Committed to:				
Public safety	-	-	-	-
Street lights, roads, drainage imp. to special district	-	-	-	-
SLC Intl Airport improvement program	-	-	-	-
Other purposes	-	216,260	-	-
Unassigned				
Total fund balances	<u>4,783,599</u>	<u>216,260</u>	<u>25,250</u>	<u>1,012,764</u>
Total liabilities and fund balances	<u>\$ 4,995,043</u>	<u>\$ 219,385</u>	<u>\$ 31,099</u>	<u>\$ 1,022,193</u>

Special Revenue

Court Facility	SLC Housing Finance Authority	Environmental Land Acquisitions	Court Administrator	Erosion Control	Housing Assistance SHIP
\$ 1,559,060	\$ 20,857	\$ 49,347	\$ 2,225,362	\$ 6,362,140	\$ 177,920
-	-	-	525	-	-
-	-	-	-	-	-
5,095	70	163	7,358	21,306	608
-	-	-	-	11,653	-
61,742	-	-	16,595	193	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,625,897</u>	<u>\$ 20,927</u>	<u>\$ 49,510</u>	<u>\$ 2,249,840</u>	<u>\$ 6,395,292</u>	<u>\$ 178,528</u>
\$ 44,296	\$ -	\$ -	\$ 22,886	\$ 53,686	\$ 200
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,984	126	-
-	-	-	-	570	-
-	-	-	-	-	-
<u>44,296</u>	<u>-</u>	<u>-</u>	<u>25,870</u>	<u>54,382</u>	<u>200</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	6,340,910	-
-	-	-	-	-	-
-	-	-	2,223,970	-	-
-	-	-	-	-	-
-	-	49,510	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,581,601	-	-	-	-	-
-	-	-	-	-	178,328
-	-	-	-	-	-
-	-	-	-	-	-
-	20,927	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,581,601</u>	<u>20,927</u>	<u>49,510</u>	<u>2,223,970</u>	<u>6,340,910</u>	<u>178,328</u>
<u>\$ 1,625,897</u>	<u>\$ 20,927</u>	<u>\$ 49,510</u>	<u>\$ 2,249,840</u>	<u>\$ 6,395,292</u>	<u>\$ 178,528</u>

(continued)

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2012

	Special Revenue			
	Boating Improvement Projects	Bluefield Ranch Improvements	Florida Housing Grant	Sports Complex
ASSETS				
Cash and investments	\$ 933,334	\$ 130,382	\$ 8,044	\$ 723,497
Accounts receivable	-	-	-	454
Assessments receivable	-	-	-	-
Interest receivable	3,074	429	27	2,698
Due from other funds	-	-	-	-
Due from other governments	73,419	-	43,823	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 1,009,827</u>	<u>\$ 130,811</u>	<u>\$ 51,894</u>	<u>\$ 726,649</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and other current liabilities	\$ 1,200	\$ 1	\$ 3,923	\$ 134,793
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	24,217	-
Due to other governments	-	-	557	8,721
Unearned revenues	-	-	6,618	-
Total liabilities	<u>1,200</u>	<u>1</u>	<u>35,315</u>	<u>143,514</u>
Fund balances:				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	1,008,627	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	130,810	16,579	583,135
Committed to:				
Public safety	-	-	-	-
Street lights, roads, drainage imp. to special district	-	-	-	-
SLC Intl Airport improvement program	-	-	-	-
Other purposes	-	-	-	-
Unassigned				
Total fund balances	<u>1,008,627</u>	<u>130,810</u>	<u>16,579</u>	<u>583,135</u>
Total liabilities and fund balances	<u>\$ 1,009,827</u>	<u>\$ 130,811</u>	<u>\$ 51,894</u>	<u>\$ 726,649</u>

Special Revenue					Debt Service	
Law Enforcement	SLC Art in Public Places	SLC Economic Development	Clerk of Circuit Court	Sheriff	Communication System I & S	
\$ 249,573	\$ 7,540	\$ 47,036	\$ 890,695	\$ 3,098,510	\$ 761,807	
-	-	-	-	138,115	-	
-	-	-	-	-	-	
822	25	137	56	-	2,466	
-	-	-	-	754,366	-	
-	-	15,473	-	195,560	25,296	
-	-	-	-	-	-	
-	-	-	1,006	-	-	
<u>\$ 250,395</u>	<u>\$ 7,565</u>	<u>\$ 62,646</u>	<u>\$ 891,757</u>	<u>\$ 4,186,551</u>	<u>\$ 789,569</u>	
\$ -	\$ -	\$ -	\$ 58,413	\$ 139,616	\$ -	
-	-	-	-	-	-	
-	-	-	-	-	68,913	
-	-	-	-	-	-	
124,390	-	25,000	97	1,618,603	-	
-	-	-	-	-	-	
<u>124,390</u>	<u>-</u>	<u>25,000</u>	<u>58,510</u>	<u>1,758,219</u>	<u>68,913</u>	
-	-	-	-	-	-	
-	-	-	1,006	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	720,656	
-	-	-	-	-	-	
-	-	-	-	703,392	-	
-	-	-	832,241	-	-	
-	-	-	-	-	-	
-	7,565	-	-	-	-	
126,005	-	37,646	-	-	-	
-	-	-	-	1,724,940	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
<u>126,005</u>	<u>7,565</u>	<u>37,646</u>	<u>833,247</u>	<u>2,428,332</u>	<u>720,656</u>	
<u>\$ 250,395</u>	<u>\$ 7,565</u>	<u>\$ 62,646</u>	<u>\$ 891,757</u>	<u>\$ 4,186,551</u>	<u>\$ 789,569</u>	

(continued)

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2012

	Debt Service			
	Impact Fees I & S	Sales Tax Revenue Bonds I & S	County Capital I & S	State Revenue Sharing Bond I & S
ASSETS				
Cash and investments	\$ 140,228	\$ 5,426,286	\$ 1,292,501	\$ 1,041,983
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	-	17,892	4,457	3,434
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	1,000	-	1,000
Total assets	\$ 140,228	\$ 5,445,178	\$ 1,296,958	\$ 1,046,417
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and other current liabilities	\$ -	\$ -	\$ -	\$ -
Matured bonds payable	95,000	2,030,000	857,892	535,000
Matured interest payable	35,502	1,486,809	80,093	205,125
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	130,502	3,516,809	937,985	740,125
Fund balances:				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	1,000	-	1,000
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	9,726	1,927,369	358,973	305,292
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Public safety	-	-	-	-
Street lights, roads, drainage imp. to special district	-	-	-	-
SLC Intl Airport improvement program	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	9,726	1,928,369	358,973	306,292
Total liabilities and fund balances	\$ 140,228	\$ 5,445,178	\$ 1,296,958	\$ 1,046,417

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2012

Capital Projects

	Impact Fee	County Building	County Capital	County Capital State Revenue Share Bond
ASSETS				
Cash and investments	\$ 92,786	\$ 15,404	\$ 9,709,816	\$ 4,033,645
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	-	844	32,005	13,286
Due from other funds	-	-	-	-
Due from other governments	-	-	84,367	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 92,786</u>	<u>\$ 16,248</u>	<u>\$ 9,826,188</u>	<u>\$ 4,046,931</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and other current liabilities	\$ 3,498	\$ -	\$ 12,660	\$ -
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	75,000	-	-	-
Due to other governments	-	-	1,391	-
Unearned revenues	-	-	-	-
Total liabilities	<u>78,498</u>	<u>-</u>	<u>14,051</u>	<u>-</u>
Fund balances:				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	14,288	16,248	9,812,137	4,046,931
Other purposes	-	-	-	-
Committed to:				
Public safety	-	-	-	-
Street lights, roads, drainage imp. to special district	-	-	-	-
SLC Intl Airport improvement program	-	-	-	-
Other purposes	-	-	-	-
Unassigned				
Total fund balances	<u>14,288</u>	<u>16,248</u>	<u>9,812,137</u>	<u>4,046,931</u>
Total liabilities and fund balances	<u>\$ 92,786</u>	<u>\$ 16,248</u>	<u>\$ 9,826,188</u>	<u>\$ 4,046,931</u>

Capital Projects

County Capital Transportation Bond	Sports Complex Improvements	Environmental Land Capital	MSBU Internal Financed Projects	MSBU External Financed Projects	Total Nonmajor Governmental
\$ 17,413,353	\$ 1,191,245	\$ 4,610,420	\$ 777,578	\$ 918,015	\$ 96,175,330
-	-	-	-	-	295,195
-	-	-	-	-	51,660
57,500	3,933	15,259	2,561	3,024	308,822
-	-	-	262	-	942,034
1,122	-	-	-	-	1,466,451
-	-	-	-	-	204,877
-	-	-	-	-	15,306
<u>\$ 17,471,975</u>	<u>\$ 1,195,178</u>	<u>\$ 4,625,679</u>	<u>\$ 780,401</u>	<u>\$ 921,039</u>	<u>\$ 99,459,675</u>
\$ 50,845	\$ 534	\$ -	\$ -	\$ 16,905	\$ 2,459,742
-	-	-	-	-	3,517,892
-	-	-	-	-	1,876,442
-	-	-	-	-	57,654
-	-	-	-	-	2,688,826
-	-	-	-	-	391,923
-	-	-	-	-	58,278
<u>50,845</u>	<u>534</u>	<u>-</u>	<u>-</u>	<u>16,905</u>	<u>11,050,757</u>
-	-	-	-	-	204,877
-	-	-	-	-	15,306
-	-	-	-	-	6,604,292
-	-	-	-	-	6,340,910
-	-	-	-	-	5,128,179
-	-	-	-	-	2,223,970
-	-	-	-	-	2,410,889
-	-	-	-	-	5,053,217
-	-	4,625,679	-	-	4,675,189
-	-	-	-	-	703,392
-	-	-	-	-	832,241
-	-	-	-	-	4,578,722
-	-	-	-	-	1,581,601
-	-	-	-	-	178,328
-	-	-	-	-	1,008,627
-	-	-	-	-	7,565
17,421,130	1,194,644	-	780,401	904,134	34,189,913
-	-	-	-	-	2,457,208
-	-	-	-	-	1,724,940
-	-	-	-	-	152,730
-	-	-	-	-	8,817,959
-	-	-	-	-	502,689
-	-	-	-	-	(983,826)
<u>17,421,130</u>	<u>1,194,644</u>	<u>4,625,679</u>	<u>780,401</u>	<u>904,134</u>	<u>88,408,918</u>
<u>\$ 17,471,975</u>	<u>\$ 1,195,178</u>	<u>\$ 4,625,679</u>	<u>\$ 780,401</u>	<u>\$ 921,039</u>	<u>\$ 99,459,675</u>

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the year ended September 30, 2012

	Special Revenue			
	Unincorporated Services	Law Enforcement MSTU	Grants and Donations	Library Special
REVENUES				
Taxes:				
Property	\$ 4,689,757	\$ 3,035,025	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	102,655	-	-	-
Impact fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	323,133	-	-	91,624
Charges for services	124,198	-	-	-
Fines and forfeitures	108,128	-	154,586	-
Interest	182,421	10,767	10,423	1,708
Contributions from property owners	-	-	-	-
Miscellaneous	27,756	-	-	-
Total revenues	<u>5,558,048</u>	<u>3,045,792</u>	<u>165,009</u>	<u>93,332</u>
EXPENDITURES				
Current:				
General government	1,801,784	1,051	-	-
Public safety	808,799	-	195,001	-
Physical environment	1,588,876	-	-	-
Transportation	6,200	-	-	-
Economic environment	-	-	-	-
Human services	484,697	-	655	-
Culture and recreation	-	-	-	75,399
Court-related	-	-	-	-
Capital outlay	1,505,864	-	-	-
Debt service:				
Principal retirement	7,069	-	-	-
Interest	291	-	-	-
Other	-	-	-	-
Total expenditures	<u>6,203,580</u>	<u>1,051</u>	<u>195,656</u>	<u>75,399</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(645,532)</u>	<u>3,044,741</u>	<u>(30,647)</u>	<u>17,933</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(130,888)	(2,939,472)	-	-
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Issuance of refunding debt	-	-	-	-
Total other financing sources (uses)	<u>(130,888)</u>	<u>(2,939,472)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(776,420)	105,269	(30,647)	17,933
Fund balances - beginning	9,594,379	181,160	423,296	64,439
Change in reserve for inventory of supplies	-	-	-	-
Fund balances - ending	<u>\$ 8,817,959</u>	<u>\$ 286,429</u>	<u>\$ 392,649</u>	<u>\$ 82,372</u>

Special Revenue

Drug Abuse	Special Assessment District	Parks MSTU	SLC Public Transit MSTU	Port	Airport
\$ -	\$ 16,926	\$ 3,218,104	\$ 1,764,450	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	204,453	-	-	21,268	-
-	-	-	6,838,609	109,835	2,407,547
-	-	-	-	-	464,318
42,261	-	-	-	-	-
675	3,348	106,202	47,035	117,053	6,028
-	-	-	-	-	-
-	-	303,227	-	28,223	276,547
<u>42,936</u>	<u>224,727</u>	<u>3,627,533</u>	<u>8,650,094</u>	<u>276,379</u>	<u>3,154,440</u>
1,240	-	-	-	455	-
-	-	-	-	-	-
-	176,582	-	4,080,299	95,962	1,084,867
-	-	-	-	-	-
-	-	1,897,215	-	-	-
-	-	-	-	-	-
-	-	1,558,950	4,369,591	72,949	5,915,613
-	-	10,958,000	-	21,384	532
-	-	366,352	-	33,974	22
-	-	40,888	-	-	-
<u>1,240</u>	<u>176,582</u>	<u>14,821,405</u>	<u>8,449,890</u>	<u>224,724</u>	<u>7,001,034</u>
<u>41,696</u>	<u>48,145</u>	<u>(11,193,872)</u>	<u>200,204</u>	<u>51,655</u>	<u>(3,846,594)</u>
-	-	-	32,250	-	-
(30,000)	(4,985)	(217,104)	(45,969)	(257)	(275,000)
-	-	-	-	-	-
-	-	-	12,050	-	-
-	-	10,330,000	-	-	-
<u>(30,000)</u>	<u>(4,985)</u>	<u>10,112,896</u>	<u>(1,669)</u>	<u>(257)</u>	<u>(275,000)</u>
11,696	43,160	(1,080,976)	198,535	51,398	(4,121,594)
29,675	109,570	6,209,155	2,212,354	6,552,894	3,137,768
-	-	-	-	-	-
<u>\$ 41,371</u>	<u>\$ 152,730</u>	<u>\$ 5,128,179</u>	<u>\$ 2,410,889</u>	<u>\$ 6,604,292</u>	<u>\$ (983,826)</u>

(continued)

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the year ended September 30, 2012

	Special Revenue			
	Mosquito Control	Impact Fee Collections	Plan Maintenance RAD	Tourism Development 1st, 2nd, 3rd, & 5th Cent
REVENUES				
Taxes:				
Property	\$ 2,773,395	\$ -	\$ -	\$ -
Tourist	-	-	-	1,764,166
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Impact fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	66,482	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest	94,107	4,117	465	15,208
Contributions from property owners	500	-	359,663	-
Miscellaneous	142,289	6,874	-	-
Total revenues	<u>3,076,773</u>	<u>10,991</u>	<u>360,128</u>	<u>1,779,374</u>
EXPENDITURES				
Current:				
General government	249,490	72,814	-	25,457
Public safety	-	-	357,111	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	514,121
Human services	2,624,639	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	128,751	-	-	-
Debt service:				
Principal retirement	2,028	177	-	-
Interest	84	8	-	-
Other	-	-	-	-
Total expenditures	<u>3,004,992</u>	<u>72,999</u>	<u>357,111</u>	<u>539,578</u>
Excess (deficiency) of revenues over (under) expenditures	<u>71,781</u>	<u>(62,008)</u>	<u>3,017</u>	<u>1,239,796</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(72,289)	-	-	(1,045,179)
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	2,050	-	-	-
Issuance of refunding debt	-	-	-	-
Total other financing sources (uses)	<u>(70,239)</u>	<u>-</u>	<u>-</u>	<u>(1,045,179)</u>
Net change in fund balances	1,542	(62,008)	3,017	194,617
Fund balances - beginning	4,721,242	278,268	22,233	818,147
Change in reserve for inventory of supplies	60,815	-	-	-
Fund balances - ending	<u>\$ 4,783,599</u>	<u>\$ 216,260</u>	<u>\$ 25,250</u>	<u>\$ 1,012,764</u>

Special Revenue

Court Facility	SLC Housing Finance Authority	Environment Land Acquisitions	Court Administrator	Erosion Control	Housing Assistance SHIP
\$ -	\$ -	\$ -	\$ -	\$ 1,287,012	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	6,225	-	-
-	-	-	-	-	-
-	-	-	-	-	-
899,939	-	-	258,232	773,493	19,092
-	-	-	179,476	-	-
28,128	376	873	40,112	114,673	23,560
-	-	-	-	2,000	-
-	-	-	-	-	1,000
<u>928,067</u>	<u>376</u>	<u>873</u>	<u>484,045</u>	<u>2,177,178</u>	<u>43,652</u>
285,623	1,101	-	36,991	36,866	-
-	-	-	-	-	-
-	-	-	-	1,213,805	-
-	-	-	-	-	85,718
-	-	-	-	-	-
-	-	-	-	126,982	-
-	-	-	763,666	-	-
700,516	-	-	-	86,400	-
-	-	-	-	354	-
-	-	-	-	15	-
-	-	-	-	-	-
<u>986,139</u>	<u>1,101</u>	<u>-</u>	<u>800,657</u>	<u>1,464,422</u>	<u>85,718</u>
<u>(58,072)</u>	<u>(725)</u>	<u>873</u>	<u>(316,612)</u>	<u>712,756</u>	<u>(42,066)</u>
-	-	-	333,410	-	12,486
(515,341)	-	-	(220,848)	(33,518)	(14,919)
-	-	-	-	-	-
-	-	-	-	-	-
<u>(515,341)</u>	<u>-</u>	<u>-</u>	<u>112,562</u>	<u>(33,518)</u>	<u>(2,433)</u>
(573,413)	(725)	873	(204,050)	679,238	(44,499)
2,155,014	21,652	48,637	2,428,020	5,661,672	222,827
-	-	-	-	-	-
<u>\$ 1,581,601</u>	<u>\$ 20,927</u>	<u>\$ 49,510</u>	<u>\$ 2,223,970</u>	<u>\$ 6,340,910</u>	<u>\$ 178,328</u>

(continued)

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the year ended September 30, 2012

	Special Revenue			
	Boating Improvement Project	Bluefield Ranch Improvements	Florida Housing Grant	Sports Complex
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	73,419	-	-	-
Impact fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	692,293	263,826
Charges for services	-	89	-	579,559
Fines and forfeitures	-	-	-	-
Interest	16,490	2,304	144	12,644
Contributions from property owners	-	-	-	-
Miscellaneous	-	-	100	264,885
Total revenues	<u>89,909</u>	<u>2,393</u>	<u>692,537</u>	<u>1,120,914</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	598,996	-
Human services	-	-	-	-
Culture and recreation	1,200	-	-	2,090,859
Court-related	-	-	-	-
Capital outlay	-	-	-	32,693
Debt service:				
Principal retirement	-	-	-	374
Interest	-	-	-	15
Other	-	-	-	-
Total expenditures	<u>1,200</u>	<u>-</u>	<u>598,996</u>	<u>2,123,941</u>
Excess (deficiency) of revenues over (under) expenditures	<u>88,709</u>	<u>2,393</u>	<u>93,541</u>	<u>(1,003,027)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	13,696	1,697,979
Transfers out	-	-	(13,361)	-
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	620
Issuance of refunding debt	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>335</u>	<u>1,698,599</u>
Net change in fund balances	88,709	2,393	93,876	695,572
Fund balances - beginning	919,918	128,417	(77,297)	(112,437)
Change in reserve for inventory of supplies	-	-	-	-
Fund balances - ending	<u>\$ 1,008,627</u>	<u>\$ 130,810</u>	<u>\$ 16,579</u>	<u>\$ 583,135</u>

Special Revenue

Law Enforcement	SLC Art in Public Places	SLC Economic Development	Clerk of Circuit Court	Sheriff	Supervisor of Elections
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	58,295	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	694,096	29,564
54,318	-	-	516,315	2,317,745	-
4,357	134	751	387,788	8,526	28
-	-	-	930	-	-
-	-	-	61,211	-	-
<u>58,675</u>	<u>134</u>	<u>59,046</u>	<u>966,244</u>	<u>3,020,367</u>	<u>29,592</u>
-	-	100,380	-	-	34,027
-	-	-	-	3,110,758	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	863,705	-	-
-	-	-	482,791	1,025,685	-
-	-	-	104,245	-	-
-	-	-	16,703	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>100,380</u>	<u>1,467,444</u>	<u>4,136,443</u>	<u>34,027</u>
<u>58,675</u>	<u>134</u>	<u>(41,334)</u>	<u>(501,200)</u>	<u>(1,116,076)</u>	<u>(4,435)</u>
-	-	-	-	1,794,115	4,435
(124,391)	-	-	-	(1,403,996)	-
-	-	-	178,325	-	-
-	-	-	-	-	-
<u>(124,391)</u>	<u>-</u>	<u>-</u>	<u>178,325</u>	<u>390,119</u>	<u>4,435</u>
(65,716)	134	(41,334)	(322,875)	(725,957)	-
191,721	7,431	78,980	1,156,122	3,154,289	-
-	-	-	-	-	-
<u>\$ 126,005</u>	<u>\$ 7,565</u>	<u>\$ 37,646</u>	<u>\$ 833,247</u>	<u>\$ 2,428,332</u>	<u>\$ -</u>

(continued)

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the year ended September 30, 2012

	Debt Service			
	Communication System I & S	Impact Fees I & S	Sales Tax Revenue Bonds I & S	County Capital I & S
	<u>I & S</u>	<u>I & S</u>	<u>I & S</u>	<u>I & S</u>
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Impact fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	4,253,807	-
Charges for services	-	-	-	-
Fines and forfeitures	338,287	-	-	-
Interest	13,199	-	91,502	24,365
Contributions from property owners	-	-	-	31,040
Miscellaneous	-	-	-	1
Total revenues	<u>351,486</u>	<u>-</u>	<u>4,345,309</u>	<u>55,406</u>
EXPENDITURES				
Current:				
General government	-	-	9,971	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	230,000	348,397	2,030,000	999,635
Interest	141,419	79,771	2,973,619	197,502
Other	700	-	2,000	-
Total expenditures	<u>372,119</u>	<u>428,168</u>	<u>5,015,590</u>	<u>1,197,137</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(20,633)</u>	<u>(428,168)</u>	<u>(670,281)</u>	<u>(1,141,731)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	428,168	1,046,800	1,156,178
Transfers out	-	-	(262,164)	-
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Issuance of refunding debt	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>428,168</u>	<u>784,636</u>	<u>1,156,178</u>
Net change in fund balances	<u>(20,633)</u>	<u>-</u>	<u>114,355</u>	<u>14,447</u>
Fund balances - beginning	741,289	9,726	1,814,014	344,526
Change in reserve for inventory of supplies	-	-	-	-
Fund balances - ending	<u>\$ 720,656</u>	<u>\$ 9,726</u>	<u>\$ 1,928,369</u>	<u>\$ 358,973</u>

Debt Service

State Revenue Sharing Bond I & S	Transportation I & S	Port I & S	Capital Project I & S	Tourism Development 4th Cent I & S	Environmental Land I & S
\$ -	\$ -	\$ 216,898	\$ -	\$ -	\$ 2,658
-	-	-	-	884,732	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
946,000	-	-	-	-	-
-	-	-	-	-	-
18,712	3,591	7,102	1,131	14,498	887
-	-	-	268,609	245,500	-
-	-	-	-	-	-
<u>964,712</u>	<u>3,591</u>	<u>224,000</u>	<u>269,740</u>	<u>1,144,730</u>	<u>3,545</u>
-	-	2,059	-	2,286	-
-	-	-	-	-	-
-	-	-	268,600	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
535,000	2,230,000	215,000	-	-	-
410,250	1,000,713	59,816	5,953	114,795	-
1,000	-	1,000	-	1,743	-
<u>946,250</u>	<u>3,230,713</u>	<u>277,875</u>	<u>274,553</u>	<u>118,824</u>	<u>-</u>
<u>18,462</u>	<u>(3,227,122)</u>	<u>(53,875)</u>	<u>(4,813)</u>	<u>1,025,906</u>	<u>3,545</u>
-	3,201,047	-	-	-	-
-	-	(5,650)	-	(559,212)	(124,815)
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>3,201,047</u>	<u>(5,650)</u>	<u>-</u>	<u>(559,212)</u>	<u>(124,815)</u>
18,462	(26,075)	(59,525)	(4,813)	466,694	(121,270)
287,830	316,179	459,220	88,255	437,440	123,637
-	-	-	-	-	-
<u>\$ 306,292</u>	<u>\$ 290,104</u>	<u>\$ 399,695</u>	<u>\$ 83,442</u>	<u>\$ 904,134</u>	<u>\$ 2,367</u>

(continued)

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the year ended September 30, 2012

	<u>Debt Service</u>		<u>Capital Projects</u>	
	<u>River Branch I & S</u>	<u>Impact Fee</u>	<u>County Building</u>	<u>County Capital</u>
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	1,029,720
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Impact fees	-	1,894,277	-	-
Special assessments	15,764	-	-	-
Intergovernmental	-	-	-	15,912
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest	667	-	4,665	164,254
Contributions from property owners	-	-	-	-
Miscellaneous	-	-	-	75,000
Total revenues	<u>16,431</u>	<u>1,894,277</u>	<u>4,665</u>	<u>1,284,886</u>
EXPENDITURES				
Current:				
General government	-	-	-	113,691
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	1,246,252
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	334,622	-	4,805
Court-related	-	-	-	-
Capital outlay	-	772,767	770,206	268,721
Debt service:				
Principal retirement	8,741	-	-	-
Interest	3,915	-	-	-
Other	-	-	-	-
Total expenditures	<u>12,656</u>	<u>1,107,389</u>	<u>770,206</u>	<u>1,633,469</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,775</u>	<u>786,888</u>	<u>(765,541)</u>	<u>(348,583)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	5,780,778
Transfers out	(191)	(786,888)	-	(750,000)
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	14,950
Issuance of refunding debt	-	-	-	-
Total other financing sources (uses)	<u>(191)</u>	<u>(786,888)</u>	<u>-</u>	<u>5,045,728</u>
Net change in fund balances	3,584	-	(765,541)	4,697,145
Fund balances - beginning	47,875	14,288	781,789	5,114,992
Change in reserve for inventory of supplies	-	-	-	-
Fund balances - ending	<u>\$ 51,459</u>	<u>\$ 14,288</u>	<u>\$ 16,248</u>	<u>\$ 9,812,137</u>

Capital Projects

County Capital State Revenue Sharing Bond	County Capital Transportation Bond	Sports Complex Improvements	Environmental Land Capital	MSBU Internal Financed Projects	MSBU External Financed Projects	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,004,225
-	-	-	-	-	-	2,648,898
-	-	-	-	-	-	1,029,720
-	-	-	-	-	-	58,295
-	-	-	-	-	-	182,299
-	-	-	-	-	-	1,894,277
-	-	-	-	-	-	241,485
-	180,900	-	-	-	-	17,964,445
-	-	-	-	-	-	5,081,639
-	-	-	-	-	-	1,085,368
71,403	358,060	21,805	81,479	19,661	17,011	1,767,579
-	-	-	-	30,821	-	938,133
-	395,505	-	3,005	-	-	1,585,623
<u>71,403</u>	<u>934,465</u>	<u>21,805</u>	<u>84,484</u>	<u>50,482</u>	<u>17,011</u>	<u>51,481,986</u>
-	-	5,612	8,611	-	-	2,789,509
11,437	-	-	73,936	-	-	4,471,669
-	-	-	-	-	4,915,311	2,888,054
-	-	-	-	-	-	11,874,073
-	-	-	-	-	-	1,198,835
-	-	41,170	-	-	-	3,109,991
-	-	-	-	-	-	4,572,252
6,100	1,518,368	2,664,934	-	-	156,515	1,627,371
-	-	-	-	-	-	22,037,414
-	-	-	-	-	-	17,690,936
-	-	-	-	-	-	5,405,217
-	-	-	-	-	-	47,331
<u>17,537</u>	<u>1,518,368</u>	<u>2,711,716</u>	<u>82,547</u>	<u>-</u>	<u>5,071,826</u>	<u>77,712,652</u>
<u>53,866</u>	<u>(583,903)</u>	<u>(2,689,911)</u>	<u>1,937</u>	<u>50,482</u>	<u>(5,054,815)</u>	<u>(26,230,666)</u>
-	-	542,965	124,625	-	-	16,168,932
-	-	-	-	(591)	-	(9,577,028)
-	-	-	-	-	-	178,325
-	-	-	-	-	-	29,670
-	-	-	-	-	-	10,330,000
-	-	542,965	124,625	(591)	-	17,129,899
53,866	(583,903)	(2,146,946)	126,562	49,891	(5,054,815)	(9,100,767)
3,993,065	18,005,033	3,341,590	4,499,117	730,510	5,958,949	97,448,870
-	-	-	-	-	-	60,815
<u>\$ 4,046,931</u>	<u>\$ 17,421,130</u>	<u>\$ 1,194,644</u>	<u>\$ 4,625,679</u>	<u>\$ 780,401</u>	<u>\$ 904,134</u>	<u>\$ 88,408,918</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2012

	Unincorporated Services		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 4,358,935	\$ 4,689,757	\$ 330,822
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	28,000	102,655	74,655
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	5,734,550	323,133	(5,411,417)
Charges for services	102,110	124,198	22,088
Fines and forfeitures	69,850	108,128	38,278
Interest	97,000	182,421	85,421
Contributions from property owners	-	-	-
Miscellaneous	25,500	27,756	2,256
Total revenues	<u>10,415,945</u>	<u>5,558,048</u>	<u>(4,857,897)</u>
EXPENDITURES			
Current:			
General government	2,226,687	1,801,784	424,903
Public safety	948,825	808,799	140,026
Physical environment	2,349,817	1,588,876	760,941
Transportation	25,100	6,200	18,900
Economic environment	-	-	-
Human services	613,075	484,697	128,378
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	12,021,846	1,505,864	10,515,982
Debt service:			
Principal retirement	7,069	7,069	-
Interest	291	291	-
Other	-	-	-
Total expenditures	<u>18,192,710</u>	<u>6,203,580</u>	<u>11,989,130</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,776,765)</u>	<u>(645,532)</u>	<u>7,131,233</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(246,869)	(130,888)	115,981
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of refunding debt	-	-	-
Total other financing sources (uses)	<u>(246,869)</u>	<u>(130,888)</u>	<u>115,981</u>
Net change in fund balances	(8,023,634)	(776,420)	7,247,214
Fund balances - beginning	9,741,177	9,594,379	(146,798)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 1,717,543</u>	<u>\$ 8,817,959</u>	<u>\$ 7,100,416</u>

Law Enforcement MSTU			Grants and Donations		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 2,918,054	\$ 3,035,025	\$ 116,971	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	95,000	-	(95,000)
-	-	-	-	-	-
7,000	10,767	3,767	126,339	154,586	28,247
-	-	-	2,465	10,423	7,958
-	-	-	300	-	(300)
-	-	-	-	-	-
<u>2,925,054</u>	<u>3,045,792</u>	<u>120,738</u>	<u>224,104</u>	<u>165,009</u>	<u>(59,095)</u>
1,051	1,051	-	-	-	-
-	-	-	310,481	195,001	115,480
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	153,425	655	152,770
-	-	-	4,092	-	4,092
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,051</u>	<u>1,051</u>	<u>-</u>	<u>467,998</u>	<u>195,656</u>	<u>272,342</u>
<u>2,924,003</u>	<u>3,044,741</u>	<u>120,738</u>	<u>(243,894)</u>	<u>(30,647)</u>	<u>213,247</u>
-	-	-	-	-	-
(2,968,297)	(2,939,472)	28,825	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(2,968,297)</u>	<u>(2,939,472)</u>	<u>28,825</u>	<u>-</u>	<u>-</u>	<u>-</u>
(44,294)	105,269	149,563	(243,894)	(30,647)	213,247
181,160	181,160	-	423,296	423,296	-
-	-	-	-	-	-
<u>\$ 136,866</u>	<u>\$ 286,429</u>	<u>\$ 149,563</u>	<u>\$ 179,402</u>	<u>\$ 392,649</u>	<u>\$ 213,247</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2012

	Library Special		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	95,000	91,624	(3,376)
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	400	1,708	1,308
Contributions from property owners	400	-	(400)
Miscellaneous	-	-	-
Total revenues	<u>95,800</u>	<u>93,332</u>	<u>(2,468)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	95,400	75,399	20,001
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:	-	-	-
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>95,400</u>	<u>75,399</u>	<u>20,001</u>
Excess (deficiency) of revenues over (under) expenditures	<u>400</u>	<u>17,933</u>	<u>17,533</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of refunding debt	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	400	17,933	17,533
Fund balances - beginning	64,439	64,439	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 64,839</u>	<u>\$ 82,372</u>	<u>\$ 17,533</u>

Drug Abuse			Special Assessment District		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ 8,337	\$ 16,926	\$ 8,589
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	204,295	204,453	158
-	-	-	-	-	-
32,974	42,261	9,287	-	-	-
300	675	375	1,945	3,348	1,403
-	-	-	-	-	-
-	-	-	-	-	-
<u>33,274</u>	<u>42,936</u>	<u>9,662</u>	<u>214,577</u>	<u>224,727</u>	<u>10,150</u>
1,240	1,240	-	-	-	-
-	-	-	-	-	-
-	-	-	207,933	176,582	31,351
-	-	-	-	-	-
-	-	-	-	-	-
500	-	500	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,740</u>	<u>1,240</u>	<u>500</u>	<u>207,933</u>	<u>176,582</u>	<u>31,351</u>
<u>31,534</u>	<u>41,696</u>	<u>10,162</u>	<u>6,644</u>	<u>48,145</u>	<u>41,501</u>
-	-	-	-	-	-
(30,000)	(30,000)	-	(7,044)	(4,985)	2,059
-	-	-	-	-	-
-	-	-	-	-	-
<u>(30,000)</u>	<u>(30,000)</u>	<u>-</u>	<u>(7,044)</u>	<u>(4,985)</u>	<u>2,059</u>
1,534	11,696	10,162	(400)	43,160	43,560
29,675	29,675	-	109,637	109,570	(67)
-	-	-	-	-	-
<u>\$ 31,209</u>	<u>\$ 41,371</u>	<u>\$ 10,162</u>	<u>\$ 109,237</u>	<u>\$ 152,730</u>	<u>\$ 43,493</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2012

	Parks MSTU		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 3,170,599	\$ 3,218,104	\$ 47,505
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	70,000	106,202	36,202
Contributions from property owners	-	-	-
Miscellaneous	-	303,227	303,227
Total revenues	<u>3,240,599</u>	<u>3,627,533</u>	<u>386,934</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	2,117,062	1,897,215	219,847
Court-related	-	-	-
Capital outlay	3,080,898	1,558,950	1,521,948
Debt service:			
Principal retirement	10,958,000	10,958,000	-
Interest	495,211	366,352	128,859
Other	45,084	40,888	4,196
Total expenditures	<u>16,696,255</u>	<u>14,821,405</u>	<u>1,874,850</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(13,455,656)</u>	<u>(11,193,872)</u>	<u>2,261,784</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(460,262)	(217,104)	243,158
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of refunding debt	10,330,000	10,330,000	-
Total other financing sources (uses)	<u>9,869,738</u>	<u>10,112,896</u>	<u>243,158</u>
Net change in fund balances	(3,585,918)	(1,080,976)	2,504,942
Fund balances - beginning	6,209,155	6,209,155	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 2,623,237</u>	<u>\$ 5,128,179</u>	<u>\$ 2,504,942</u>

SLC Public Transit MSTU			Port		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 1,741,231	\$ 1,764,450	\$ 23,219	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	26,735	21,268	(5,467)
13,308,999	6,838,609	(6,470,390)	2,770,150	109,835	(2,660,315)
-	-	-	-	-	-
4,000	47,035	43,035	4,500	117,053	112,553
-	-	-	-	-	-
-	-	-	28,177	28,223	46
<u>15,054,230</u>	<u>8,650,094</u>	<u>(6,404,136)</u>	<u>2,829,562</u>	<u>276,379</u>	<u>(2,553,183)</u>
-	-	-	455	455	-
-	-	-	-	-	-
-	-	-	-	-	-
11,155,426	4,080,299	7,075,127	749,261	95,962	653,299
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,765,249	4,369,591	1,395,658	6,435,475	72,949	6,362,526
-	-	-	21,384	21,384	-
-	-	-	33,974	33,974	-
-	-	-	-	-	-
<u>16,920,675</u>	<u>8,449,890</u>	<u>8,470,785</u>	<u>7,240,549</u>	<u>224,724</u>	<u>7,015,825</u>
<u>(1,866,445)</u>	<u>200,204</u>	<u>2,066,649</u>	<u>(4,410,987)</u>	<u>51,655</u>	<u>4,462,642</u>
33,750	32,250	(1,500)	-	-	-
(72,872)	(45,969)	26,903	(909)	(257)	652
-	-	-	-	-	-
-	12,050	12,050	-	-	-
-	-	-	-	-	-
<u>(39,122)</u>	<u>(1,669)</u>	<u>37,453</u>	<u>(909)</u>	<u>(257)</u>	<u>652</u>
(1,905,567)	198,535	2,104,102	(4,411,896)	51,398	4,463,294
2,494,239	2,212,354	(281,885)	6,597,375	6,552,894	(44,481)
-	-	-	-	-	-
<u>\$ 588,672</u>	<u>\$ 2,410,889</u>	<u>\$ 1,822,217</u>	<u>\$ 2,185,479</u>	<u>\$ 6,604,292</u>	<u>\$ 4,418,813</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2012

	Airport		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	9,983,093	2,407,547	(7,575,546)
Charges for services	528,729	464,318	(64,411)
Fines and forfeitures	-	-	-
Interest	7,000	6,028	(972)
Contributions from property owners	-	-	-
Miscellaneous	368,742	276,547	(92,195)
Total revenues	<u>10,887,564</u>	<u>3,154,440</u>	<u>(7,733,124)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	1,969,849	1,084,867	884,982
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	11,744,275	5,915,613	5,828,662
Debt service:			
Principal retirement	532	532	-
Interest	22	22	-
Other	-	-	-
Total expenditures	<u>13,714,678</u>	<u>7,001,034</u>	<u>6,713,644</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,827,114)</u>	<u>(3,846,594)</u>	<u>(1,019,480)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(368,742)	(275,000)	93,742
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of refunding debt	-	-	-
Total other financing sources (uses)	<u>(368,742)</u>	<u>(275,000)</u>	<u>93,742</u>
Net change in fund balances	(3,195,856)	(4,121,594)	(925,738)
Fund balances - beginning	3,201,598	3,137,768	(63,830)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 5,742</u>	<u>\$ (983,826)</u>	<u>\$ (989,568)</u>

Mosquito Control			Impact Fee Collections		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 2,735,067	\$ 2,773,395	\$ 38,328	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
130,664	66,482	(64,182)	-	-	-
-	-	-	-	-	-
90,000	94,107	4,107	-	4,117	4,117
500	500	-	-	-	-
-	142,289	142,289	40,000	6,874	(33,126)
<u>2,956,231</u>	<u>3,076,773</u>	<u>120,542</u>	<u>40,000</u>	<u>10,991</u>	<u>(29,009)</u>
249,490	249,490	-	112,300	72,814	39,486
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,086,464	2,624,639	461,825	-	-	-
-	-	-	-	-	-
171,297	128,751	42,546	-	-	-
2,028	2,028	-	177	177	-
84	84	-	8	8	-
-	-	-	-	-	-
<u>3,509,363</u>	<u>3,004,992</u>	<u>504,371</u>	<u>112,485</u>	<u>72,999</u>	<u>39,486</u>
(553,132)	71,781	624,913	(72,485)	(62,008)	10,477
-	-	-	-	-	-
(130,950)	(72,289)	58,661	-	-	-
-	-	-	-	-	-
-	2,050	2,050	-	-	-
-	-	-	-	-	-
<u>(130,950)</u>	<u>(70,239)</u>	<u>60,711</u>	<u>-</u>	<u>-</u>	<u>-</u>
(684,082)	1,542	685,624	(72,485)	(62,008)	10,477
4,612,414	4,721,242	108,828	278,268	278,268	-
-	60,815	60,815	-	-	-
<u>\$ 3,928,332</u>	<u>\$ 4,783,599</u>	<u>\$ 855,267</u>	<u>\$ 205,783</u>	<u>\$ 216,260</u>	<u>\$ 10,477</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2012

	Plan Maintenance RAD		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	1,100	465	(635)
Contributions from property owners	359,663	359,663	-
Miscellaneous	-	-	-
Total revenues	<u>360,763</u>	<u>360,128</u>	<u>(635)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	382,996	357,111	25,885
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>382,996</u>	<u>357,111</u>	<u>25,885</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(22,233)</u>	<u>3,017</u>	<u>25,250</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of refunding debt	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(22,233)</u>	<u>3,017</u>	<u>25,250</u>
Fund balances - beginning	22,233	22,233	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ 25,250</u>	<u>\$ 25,250</u>

Tourism Development 1st, 2nd 3rd & 5th Cent			Court Facility		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,182,960	1,764,166	581,206	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	840,450	899,939	59,489
-	-	-	-	-	-
3,777	15,208	11,431	6,000	28,128	22,128
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,186,737</u>	<u>1,779,374</u>	<u>592,637</u>	<u>846,450</u>	<u>928,067</u>	<u>81,617</u>
25,457	25,457	-	826,081	285,623	540,458
-	-	-	-	-	-
-	-	-	-	-	-
576,112	514,121	61,991	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,180,765	700,516	480,249
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>601,569</u>	<u>539,578</u>	<u>61,991</u>	<u>2,006,846</u>	<u>986,139</u>	<u>1,020,707</u>
585,168	1,239,796	654,628	(1,160,396)	(58,072)	1,102,324
-	-	-	-	-	-
(1,062,822)	(1,045,179)	17,643	(515,341)	(515,341)	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(1,062,822)</u>	<u>(1,045,179)</u>	<u>17,643</u>	<u>(515,341)</u>	<u>(515,341)</u>	<u>-</u>
(477,654)	194,617	672,271	(1,675,737)	(573,413)	1,102,324
802,363	818,147	15,784	2,155,014	2,155,014	-
-	-	-	-	-	-
<u>\$ 324,709</u>	<u>\$ 1,012,764</u>	<u>\$ 688,055</u>	<u>\$ 479,277</u>	<u>\$ 1,581,601</u>	<u>\$ 1,102,324</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2012

	SLC Housing Finance Authority		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	500	376	(124)
Contributions from property owners	-	-	-
Miscellaneous	4,725	-	(4,725)
Total revenues	<u>5,225</u>	<u>376</u>	<u>(4,849)</u>
EXPENDITURES			
Current:			
General government	14,626	1,101	13,525
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>14,626</u>	<u>1,101</u>	<u>13,525</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,401)</u>	<u>(725)</u>	<u>8,676</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of refunding debt	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(9,401)</u>	<u>(725)</u>	<u>8,676</u>
Fund balances - beginning	21,152	21,652	500
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 11,751</u>	<u>\$ 20,927</u>	<u>\$ 9,176</u>

Environmental Land Acquisitions			Court Administrator		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	6,225	6,225
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	258,232	258,232	-
-	-	-	162,598	179,476	16,878
-	873	873	16,588	40,112	23,524
-	-	-	-	-	-
-	-	-	-	-	-
-	873	873	437,418	484,045	46,627
-	-	-	36,991	36,991	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	951,317	763,666	187,651
48,152	-	48,152	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
48,152	-	48,152	988,308	800,657	187,651
(48,152)	873	49,025	(550,890)	(316,612)	234,278
-	-	-	435,617	333,410	(102,207)
-	-	-	(102,207)	(220,848)	(118,641)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	333,410	112,562	(220,848)
(48,152)	873	49,025	(217,480)	(204,050)	13,430
48,637	48,637	-	2,431,195	2,428,020	(3,175)
-	-	-	-	-	-
\$ 485	\$ 49,510	\$ 49,025	\$ 2,213,715	\$ 2,223,970	\$ 10,255

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2012

	Erosion Control		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 1,269,532	\$ 1,287,012	\$ 17,480
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	6,214,923	773,493	(5,441,430)
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	120,400	114,673	(5,727)
Contributions from property owners	2,000	2,000	-
Miscellaneous	-	-	-
Total revenues	<u>7,606,855</u>	<u>2,177,178</u>	<u>(5,429,677)</u>
EXPENDITURES			
Current:			
General government	36,866	36,866	-
Public safety	-	-	-
Physical environment	8,406,809	1,213,805	7,193,004
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	163,276	126,982	36,294
Court-related	-	-	-
Capital outlay	182,910	86,400	96,510
Debt service:			
Principal retirement	354	354	-
Interest	15	15	-
Other	-	-	-
Total expenditures	<u>8,790,230</u>	<u>1,464,422</u>	<u>7,325,808</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,183,375)</u>	<u>712,756</u>	<u>1,896,131</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(50,862)	(33,518)	17,344
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding debt	-	-	-
Total other financing sources (uses)	<u>(50,862)</u>	<u>(33,518)</u>	<u>17,344</u>
Net change in fund balances	<u>(1,234,237)</u>	<u>679,238</u>	<u>1,913,475</u>
Fund balances - beginning	6,004,298	5,661,672	(342,626)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 4,770,061</u>	<u>\$ 6,340,910</u>	<u>\$ 1,570,849</u>

Housing Assistance SHIP			Boating Improvement Projects		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	66,425	73,419	6,994
-	-	-	-	-	-
213,369	19,092	(194,277)	-	-	-
-	-	-	-	-	-
20,012	23,560	3,548	1,500	16,490	14,990
-	-	-	-	-	-
-	1,000	1,000	-	-	-
233,381	43,652	(189,729)	67,925	89,909	21,984
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
196,333	85,718	110,615	-	-	-
-	-	-	-	-	-
-	-	-	2,400	1,200	1,200
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
196,333	85,718	110,615	2,400	1,200	1,200
-	-	-	-	-	-
37,048	(42,066)	(79,114)	65,525	88,709	23,184
16,090	12,486	(3,604)	-	-	-
(37,048)	(14,919)	22,129	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(20,958)	(2,433)	18,525	-	-	-
16,090	(44,499)	(60,589)	65,525	88,709	23,184
-	222,827	222,827	919,918	919,918	-
-	-	-	-	-	-
\$ 16,090	\$ 178,328	\$ 162,238	\$ 985,443	\$ 1,008,627	\$ 23,184

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2012

	Bluefield Ranch Improvements		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	200	89	(111)
Fines and forfeitures	-	-	-
Interest	1,900	2,304	404
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>2,100</u>	<u>2,393</u>	<u>293</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	20,838	-	20,838
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>20,838</u>	<u>-</u>	<u>20,838</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(18,738)</u>	<u>2,393</u>	<u>21,131</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding debt	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(18,738)</u>	<u>2,393</u>	<u>21,131</u>
Fund balances - beginning	128,417	128,417	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 109,679</u>	<u>\$ 130,810</u>	<u>\$ 21,131</u>

Florida Housing Grant			Sports Complex		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,676,705	692,293	(984,412)	263,826	263,826	-
-	-	-	508,500	579,559	71,059
-	144	144	5,600	12,644	7,044
-	100	100	276,901	264,885	(12,016)
<u>1,676,705</u>	<u>692,537</u>	<u>(984,168)</u>	<u>1,054,827</u>	<u>1,120,914</u>	<u>66,087</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,660,074	598,996	1,061,078	-	-	-
-	-	-	2,128,752	2,090,859	37,893
-	-	-	32,751	32,693	58
-	-	-	374	374	-
-	-	-	15	15	-
-	-	-	-	-	-
<u>1,660,074</u>	<u>598,996</u>	<u>1,061,078</u>	<u>2,161,892</u>	<u>2,123,941</u>	<u>37,951</u>
<u>16,631</u>	<u>93,541</u>	<u>76,910</u>	<u>(1,107,065)</u>	<u>(1,003,027)</u>	<u>104,038</u>
13,696	13,696	-	1,706,479	1,697,979	(8,500)
(26,721)	(13,361)	13,360	-	-	-
-	-	-	-	620	620
-	-	-	-	-	-
-	-	-	-	-	-
<u>(13,025)</u>	<u>335</u>	<u>13,360</u>	<u>1,706,479</u>	<u>1,698,599</u>	<u>(7,880)</u>
3,606	93,876	90,270	599,414	695,572	96,158
-	(77,297)	(77,297)	-	(112,437)	(112,437)
-	-	-	-	-	-
<u>\$ 3,606</u>	<u>\$ 16,579</u>	<u>\$ 12,973</u>	<u>\$ 599,414</u>	<u>\$ 583,135</u>	<u>\$ (16,279)</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2012

	Law Enforcement		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	237,500	54,318	(183,182)
Interest	-	4,357	4,357
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>237,500</u>	<u>58,675</u>	<u>(178,825)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>237,500</u>	<u>58,675</u>	<u>(178,825)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(429,220)	(124,391)	304,829
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding debt	-	-	-
Total other financing sources (uses)	<u>(429,220)</u>	<u>(124,391)</u>	<u>304,829</u>
Net change in fund balances	(191,720)	(65,716)	126,004
Fund balances - beginning	191,820	191,721	(99)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 100</u>	<u>\$ 126,005</u>	<u>\$ 125,905</u>

SLC Art in Public Places			SLC Economic Development		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	56,950	58,295	1,345
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	134	134	1,000	751	(249)
-	-	-	-	-	-
-	-	-	-	-	-
-	134	134	57,950	59,046	1,096
-	-	-	100,380	100,380	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,200	-	5,200	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,200	-	5,200	100,380	100,380	-
(5,200)	134	5,334	(42,430)	(41,334)	1,096
-	-	-	-	-	-
-	-	-	(2,000)	-	2,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(2,000)	-	2,000
(5,200)	134	5,334	(44,430)	(41,334)	3,096
7,431	7,431	-	78,980	78,980	-
-	-	-	-	-	-
\$ 2,231	\$ 7,565	\$ 5,334	\$ 34,550	\$ 37,646	\$ 3,096

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2012

	Clerk of Circuit Court		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	440,000	516,315	76,315
Fines and forfeitures	371,700	387,788	16,088
Interest	1,470	930	(540)
Contributions from property owners	-	-	-
Miscellaneous	-	61,211	61,211
Total revenues	<u>813,170</u>	<u>966,244</u>	<u>153,074</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	1,044,883	863,705	181,178
Capital outlay	514,799	482,791	32,008
Debt service:			
Principal retirement	118,416	104,245	14,171
Interest	16,703	16,703	-
Other	-	-	-
Total expenditures	<u>1,694,801</u>	<u>1,467,444</u>	<u>227,357</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(881,631)</u>	<u>(501,200)</u>	<u>380,431</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Lease purchase proceeds	-	178,325	178,325
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding debt	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>178,325</u>	<u>178,325</u>
Net change in fund balances	(881,631)	(322,875)	558,756
Fund balances - beginning	881,631	1,156,122	274,491
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ 833,247</u>	<u>\$ 833,247</u>

Sheriff			Supervisor of Elections		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
992,224	694,096	(298,128)	29,564	29,564	-
2,392,745	2,317,745	(75,000)	-	-	-
-	-	-	-	-	-
8,526	8,526	-	-	28	28
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,393,495</u>	<u>3,020,367</u>	<u>(373,128)</u>	<u>29,564</u>	<u>29,592</u>	<u>28</u>
-	-	-	33,999	34,027	(28)
3,104,686	3,110,758	(6,072)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,025,685	1,025,685	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,130,371</u>	<u>4,136,443</u>	<u>(6,072)</u>	<u>33,999</u>	<u>34,027</u>	<u>(28)</u>
<u>(736,876)</u>	<u>(1,116,076)</u>	<u>(379,200)</u>	<u>(4,435)</u>	<u>(4,435)</u>	<u>-</u>
1,209,206	1,794,115	584,909	4,435	4,435	-
(1,403,996)	(1,403,996)	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(194,790)</u>	<u>390,119</u>	<u>584,909</u>	<u>4,435</u>	<u>4,435</u>	<u>-</u>
(931,666)	(725,957)	205,709	-	-	-
504,726	3,154,289	2,649,563	-	-	-
-	-	-	-	-	-
<u>\$ (426,940)</u>	<u>\$ 2,428,332</u>	<u>\$ 2,855,272</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2012

	Communication System I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	376,731	338,287	(38,444)
Interest	-	13,199	13,199
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>376,731</u>	<u>351,486</u>	<u>(25,245)</u>
EXPENDITURES			
Current:			
General government	3,861	-	3,861
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	230,000	230,000	-
Interest	141,419	141,419	-
Other	1,451	700	751
Total expenditures	<u>376,731</u>	<u>372,119</u>	<u>4,612</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(20,633)</u>	<u>(20,633)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding debt	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(20,633)	(20,633)
Fund balances - beginning	29,803	741,289	711,486
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 29,803</u>	<u>\$ 720,656</u>	<u>\$ 690,853</u>

Impact Fees I & S			Sales Tax Revenue Bond I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	4,041,117	4,253,807	212,690
-	-	-	-	-	-
-	-	-	48,944	91,502	42,558
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	4,090,061	4,345,309	255,248
-	-	-	-	-	-
-	-	-	9,971	9,971	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
348,397	348,397	-	2,030,000	2,030,000	-
79,771	79,771	-	2,973,619	2,973,619	-
-	-	-	2,000	2,000	-
428,168	428,168	-	5,015,590	5,015,590	-
(428,168)	(428,168)	-	(925,529)	(670,281)	255,248
428,168	428,168	-	1,046,800	1,046,800	-
-	-	-	(262,164)	(262,164)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
428,168	428,168	-	784,636	784,636	-
-	-	-	(140,893)	114,355	255,248
9,726	9,726	-	1,813,014	1,814,014	1,000
-	-	-	-	-	-
\$ 9,726	\$ 9,726	\$ -	\$ 1,672,121	\$ 1,928,369	\$ 256,248

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2012

	County Capital I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	-	24,365	24,365
Contributions from property owners	31,042	31,040	(2)
Miscellaneous	-	1	1
Total revenues	<u>31,042</u>	<u>55,406</u>	<u>24,364</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	999,638	999,635	3
Interest	197,504	197,502	2
Other	149	-	149
Total expenditures	<u>1,197,291</u>	<u>1,197,137</u>	<u>154</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,166,249)</u>	<u>(1,141,731)</u>	<u>24,518</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,156,178	1,156,178	-
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding debt	-	-	-
Total other financing sources (uses)	<u>1,156,178</u>	<u>1,156,178</u>	<u>-</u>
Net change in fund balances	(10,071)	14,447	24,518
Fund balances - beginning	344,526	344,526	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 334,455</u>	<u>\$ 358,973</u>	<u>\$ 24,518</u>

State Revenue Sharing Bond I & S			Transportation I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
-	-	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
898,700	946,000	47,300	-	-	-
-	-	-	-	-	-
-	18,712	18,712	20,000	3,591	(16,409)
-	-	-	-	-	-
-	-	-	-	-	-
898,700	964,712	66,012	20,000	3,591	(16,409)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
535,000	535,000	-	2,230,000	2,230,000	-
410,250	410,250	-	1,000,713	1,000,713	-
5,000	1,000	4,000	25,000	-	25,000
950,250	946,250	4,000	3,255,713	3,230,713	25,000
(51,550)	18,462	70,012	(3,235,713)	(3,227,122)	8,591
-	-	-	3,201,047	3,201,047	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,201,047	3,201,047	-
(51,550)	18,462	70,012	(34,666)	(26,075)	8,591
286,829	287,830	1,001	316,179	316,179	-
-	-	-	-	-	-
\$ 235,279	\$ 306,292	\$ 71,013	\$ 281,513	\$ 290,104	\$ 8,591

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2012

	Port I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 212,984	\$ 216,898	\$ 3,914
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	3,120	7,102	3,982
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>216,104</u>	<u>224,000</u>	<u>7,896</u>
EXPENDITURES			
Current:			
General government	2,059	2,059	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	215,000	215,000	-
Interest	59,816	59,816	-
Other	1,000	1,000	-
Total expenditures	<u>277,875</u>	<u>277,875</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(61,771)</u>	<u>(53,875)</u>	<u>7,896</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(7,798)	(5,650)	2,148
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding debt	-	-	-
Total other financing sources (uses)	<u>(7,798)</u>	<u>(5,650)</u>	<u>2,148</u>
Net change in fund balances	(69,569)	(59,525)	10,044
Fund balances - beginning	459,220	459,220	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 389,651</u>	<u>\$ 399,695</u>	<u>\$ 10,044</u>

Capital Project I & S			Tourism Development 4th Cent I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	599,330	884,732	285,402
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,318	1,131	(1,187)	4,000	14,498	10,498
248,955	268,609	19,654	250,000	245,500	(4,500)
-	-	-	-	-	-
251,273	269,740	18,467	853,330	1,144,730	291,400
-	-	-	2,286	2,286	-
-	-	-	-	-	-
-	-	-	-	-	-
268,600	268,600	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,050,690	-	3,050,690	61,035	-	61,035
164,170	5,953	158,217	234,604	114,795	119,809
-	-	-	24,498	1,743	22,755
3,483,460	274,553	3,208,907	322,423	118,824	203,599
(3,232,187)	(4,813)	3,227,374	530,907	1,025,906	494,999
-	-	-	-	-	-
(161)	-	161	(569,507)	(559,212)	10,295
-	-	-	-	-	-
-	-	-	-	-	-
3,204,766	-	(3,204,766)	-	-	-
-	-	-	-	-	-
3,204,605	-	(3,204,605)	(569,507)	(559,212)	10,295
(27,582)	(4,813)	22,769	(38,600)	466,694	505,294
88,255	88,255	-	437,440	437,440	-
-	-	-	-	-	-
\$ 60,673	\$ 83,442	\$ 22,769	\$ 398,840	\$ 904,134	\$ 505,294

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2012

	SHI Special Assessment Bond		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	664,618	944,279	279,661
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	500	124	(376)
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>665,118</u>	<u>944,403</u>	<u>279,285</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	1,315,000	1,315,000	-
Interest	387,950	319,225	68,725
Other	2,500	5,257	(2,757)
Total expenditures	<u>1,705,450</u>	<u>1,639,482</u>	<u>65,968</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,040,332)</u>	<u>(695,079)</u>	<u>345,253</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(20,480)	(11,428)	9,052
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding debt	-	-	-
Total other financing sources (uses)	<u>(20,480)</u>	<u>(11,428)</u>	<u>9,052</u>
Net change in fund balances	(1,060,812)	(706,507)	354,305
Fund balances - beginning	1,243,972	3,111,168	1,867,196
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 183,160</u>	<u>\$ 2,404,661</u>	<u>\$ 2,221,501</u>

Environmental Land I & S			River Branch I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 1,000	\$ 2,658	\$ 1,658	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	14,420	15,764	1,344
-	-	-	-	-	-
180	887	707	50	667	617
-	-	-	-	-	-
-	-	-	-	-	-
1,180	3,545	2,365	14,470	16,431	1,961
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	8,741	8,741	-
-	-	-	4,165	3,915	250
-	-	-	-	-	-
-	-	-	12,906	12,656	250
1,180	3,545	2,365	1,564	3,775	2,211
-	-	-	-	-	-
(124,815)	(124,815)	-	(331)	(191)	140
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(124,815)	(124,815)	-	(331)	(191)	140
(123,635)	(121,270)	2,365	1,233	3,584	2,351
123,635	123,637	2	34,362	47,875	13,513
-	-	-	-	-	-
\$ -	\$ 2,367	\$ 2,367	\$ 35,595	\$ 51,459	\$ 15,864

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2012

	N. Lennard Road I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	582,159	577,252	(4,907)
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	145	6,129	5,984
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>582,304</u>	<u>583,381</u>	<u>1,077</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	2,566,000	290,000	2,276,000
Interest	337,009	192,400	144,609
Other	107,000	-	107,000
Total expenditures	<u>3,010,009</u>	<u>482,400</u>	<u>2,527,609</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,427,705)</u>	<u>100,981</u>	<u>2,528,686</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(110,200)	(6,986)	103,214
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	2,542,000	-	(2,542,000)
Issuance of refunding debt	-	-	-
Refunded bonds redeemed	-	-	-
Total other financing sources (uses)	<u>2,431,800</u>	<u>(6,986)</u>	<u>(2,438,786)</u>
Net change in fund balances	4,095	93,995	89,900
Fund balances - beginning	159,360	649,808	490,448
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 163,455</u>	<u>\$ 743,803</u>	<u>\$ 580,348</u>

Impact Fee			County Building		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
405,955	1,894,277	1,488,322	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	38,000	4,665	(33,335)
-	-	-	-	-	-
-	-	-	-	-	-
405,955	1,894,277	1,488,322	38,000	4,665	(33,335)
-	-	-	42,549	-	42,549
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
483,068	334,622	148,446	-	-	-
7,780,320	772,767	7,007,553	771,026	770,206	820
-	-	-	-	-	-
-	-	-	-	-	-
8,263,388	1,107,389	7,155,999	813,575	770,206	43,369
(7,857,433)	786,888	8,644,321	(775,575)	(765,541)	10,034
-	-	-	-	-	-
(1,061,888)	(786,888)	275,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(1,061,888)	(786,888)	275,000	-	-	-
(8,919,321)	-	8,919,321	(775,575)	(765,541)	10,034
11,464,444	14,288	(11,450,156)	781,789	781,789	-
-	-	-	-	-	-
\$ 2,545,123	\$ 14,288	\$ (2,530,835)	\$ 6,214	\$ 16,248	\$ 10,034

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2012

	County Capital		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	965,900	1,029,720	63,820
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	15,912	15,912
Charges for services	4,464,385	-	(4,464,385)
Fines and forfeitures	-	-	-
Interest	57,000	164,254	107,254
Contributions from property owners	-	-	-
Miscellaneous	75,000	75,000	-
Total revenues	<u>5,562,285</u>	<u>1,284,886</u>	<u>(4,277,399)</u>
EXPENDITURES			
Current:			
General government	113,691	113,691	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	1,597,754	1,246,252	351,502
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	27,346	4,805	22,541
Court-related	-	-	-
Capital outlay	4,622,116	268,721	4,353,395
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>6,360,907</u>	<u>1,633,469</u>	<u>4,727,438</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(798,622)</u>	<u>(348,583)</u>	<u>450,039</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,323,157	5,780,778	4,457,621
Transfers out	(750,000)	(750,000)	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	14,950	14,950
Issuance of long-term debt	-	-	-
Issuance of refunding debt	-	-	-
Refunded bonds redeemed	-	-	-
Total other financing sources (uses)	<u>573,157</u>	<u>5,045,728</u>	<u>4,472,571</u>
Net change in fund balances	<u>(225,465)</u>	<u>4,697,145</u>	<u>4,922,610</u>
Fund balances - beginning	5,132,303	5,114,992	(17,311)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 4,906,838</u>	<u>\$ 9,812,137</u>	<u>\$ 4,905,299</u>

County Capital State Revenue Share Bond			County Capital Transportation Bond		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	201,000	180,900	(20,100)
-	-	-	-	-	-
38,000	71,403	33,403	228,000	358,060	130,060
-	-	-	-	-	-
-	-	-	-	395,505	395,505
<u>38,000</u>	<u>71,403</u>	<u>33,403</u>	<u>429,000</u>	<u>934,465</u>	<u>505,465</u>
-	-	-	-	-	-
-	-	-	-	-	-
11,437	11,437	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,372,114	6,100	2,366,014	15,385,263	1,518,368	13,866,895
-	-	-	-	-	-
180,000	-	180,000	-	-	-
-	-	-	-	-	-
<u>2,563,551</u>	<u>17,537</u>	<u>2,546,014</u>	<u>15,385,263</u>	<u>1,518,368</u>	<u>13,866,895</u>
<u>(2,525,551)</u>	<u>53,866</u>	<u>2,579,417</u>	<u>(14,956,263)</u>	<u>(583,903)</u>	<u>14,372,360</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(2,525,551)</u>	<u>53,866</u>	<u>2,579,417</u>	<u>(14,956,263)</u>	<u>(583,903)</u>	<u>14,372,360</u>
3,993,065	3,993,065	-	18,367,664	18,005,033	(362,631)
-	-	-	-	-	-
<u>\$ 1,467,514</u>	<u>\$ 4,046,931</u>	<u>\$ 2,579,417</u>	<u>\$ 3,411,401</u>	<u>\$ 17,421,130</u>	<u>\$ 14,009,729</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2012

	Sports Complex Improvements		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	16,663	-	(16,663)
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	285	21,805	21,520
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>16,948</u>	<u>21,805</u>	<u>4,857</u>
EXPENDITURES			
Current:			
General government	35,612	5,612	30,000
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	300,000	-	300,000
Human services	-	-	-
Culture and recreation	109,670	41,170	68,500
Court-related	-	-	-
Capital outlay	3,128,397	2,664,934	463,463
Debt service:	-	-	-
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>3,573,679</u>	<u>2,711,716</u>	<u>861,963</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,556,731)</u>	<u>(2,689,911)</u>	<u>866,820</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	542,965	542,965	-
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	590,575	-	(590,575)
Issuance of refunding debt	-	-	-
Refunded bonds redeemed	-	-	-
Total other financing sources (uses)	<u>1,133,540</u>	<u>542,965</u>	<u>(590,575)</u>
Net change in fund balances	(2,423,191)	(2,146,946)	276,245
Fund balances - beginning	3,341,590	3,341,590	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 918,399</u>	<u>\$ 1,194,644</u>	<u>\$ 276,245</u>

Environmental Land Capital			MSBU Internal Financed Projects		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
53,485	81,479	27,994	18,195	19,661	1,466
-	-	-	41,633	30,821	(10,812)
3,000	3,005	5	30,098	-	(30,098)
56,485	84,484	27,999	89,926	50,482	(39,444)
8,611	8,611	-	-	-	-
-	-	-	-	-	-
280,938	73,936	207,002	-	-	-
-	-	-	375,000	-	375,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,284,563	-	4,284,563	-	-	-
-	-	-	26,669	-	26,669
-	-	-	-	-	-
-	-	-	-	-	-
4,574,112	82,547	4,491,565	401,669	-	401,669
(4,517,627)	1,937	4,519,564	(311,743)	50,482	362,225
124,625	124,625	-	-	-	-
-	-	-	(1,079)	(591)	488
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
124,625	124,625	-	(1,079)	(591)	488
(4,393,002)	126,562	4,519,564	(312,822)	49,891	362,713
4,499,117	4,499,117	-	730,510	730,510	-
-	-	-	-	-	-
\$ 106,115	\$ 4,625,679	\$ 4,519,564	\$ 417,688	\$ 780,401	\$ 362,713

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2012

	MSBU External Financed Projects		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	55,150	17,011	(38,139)
Contributions from property owners	851,000	-	(851,000)
Miscellaneous	-	-	-
Total revenues	<u>906,150</u>	<u>17,011</u>	<u>(889,139)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	5,465,629	4,915,311	550,318
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	1,304,550	156,515	1,148,035
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>6,770,179</u>	<u>5,071,826</u>	<u>1,698,353</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,864,029)</u>	<u>(5,054,815)</u>	<u>809,214</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(32,000)	-	32,000
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding debt	-	-	-
Refunded bonds redeemed	-	-	-
Total other financing sources (uses)	<u>(32,000)</u>	<u>-</u>	<u>32,000</u>
Net change in fund balances	<u>(5,896,029)</u>	<u>(5,054,815)</u>	<u>841,214</u>
Fund balances - beginning	5,958,949	5,958,949	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 62,920</u>	<u>\$ 904,134</u>	<u>\$ 841,214</u>



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NONMAJOR ENTERPRISE FUNDS

Nonmajor Enterprise Fund Descriptions

Enterprise Funds

Enterprise funds impose fees or charges on those who use their services, primarily to customers outside the financial reporting entity.

South Hutchinson Utilities Fund – The fund is used to account for the operation of a wastewater treatment plant for certain residents in various sections of the County.

Building Code Fund – The fund is used to account for permit fees to pay for the expenses for building code compliance.

St. Lucie County, Florida
Combining Statement of Fund Net Assets
Nonmajor Enterprise Funds
September 30, 2012

	South Hutchinson Utilities	Building Code	Total
ASSETS			
Current assets:			
Cash and investments	\$ 3,833,688	\$ 1,989,240	\$ 5,822,928
Restricted assets:			
Cash and investments—customer deposits	12,865	-	12,865
Accounts receivable, net	218,072	-	218,072
Interest receivable	14,273	6,780	21,053
Total current assets	<u>4,078,898</u>	<u>1,996,020</u>	<u>6,074,918</u>
Non-current assets:			
Restricted assets:			
Cash and investments—renewal and replacement	400,000	-	400,000
Land	1,729,310	-	1,729,310
Buildings and improvements	19,948,627	-	19,948,627
Machinery and equipment	180,425	605,366	785,791
Accumulated depreciation	(11,660,044)	(601,052)	(12,261,096)
Total non-current assets	<u>10,598,318</u>	<u>4,314</u>	<u>10,602,632</u>
Total assets	<u>14,677,216</u>	<u>2,000,334</u>	<u>16,677,550</u>
LIABILITIES			
Current liabilities:			
Accounts payable and other current liabilities	184,731	13,968	198,699
Deposits payable from restricted assets	12,865	-	12,865
Due to other governments	181	7,160	7,341
Capital lease payable	81	1,435	1,516
Accrued compensated absences	11,732	36,623	48,355
Total current liabilities	<u>209,590</u>	<u>59,186</u>	<u>268,776</u>
Non-current liabilities:			
Capital lease payable	82	702	784
Accrued compensated absences, net	1,421	62,692	64,113
OPEB liability	16,110	328,002	344,112
Total non-current liabilities	<u>17,613</u>	<u>391,396</u>	<u>409,009</u>
Total liabilities	<u>227,203</u>	<u>450,582</u>	<u>677,785</u>
NET ASSETS			
Invested in capital assets, net of related debt	10,198,155	2,177	10,200,332
Restricted for:			
Renewal and replacement	400,000	-	400,000
Unrestricted	3,851,858	1,547,575	5,399,433
Total net assets	<u>\$ 14,450,013</u>	<u>\$ 1,549,752</u>	<u>\$ 15,999,765</u>

St. Lucie County, Florida
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the year ended September 30, 2012

	South Hutchinson Utilities	Building Code	Total
Operating revenues:			
Charges for services	\$ 2,246,867	\$ 1,167,284	\$ 3,414,151
Miscellaneous	22,792	1,387	24,179
Total operating revenues	<u>2,269,659</u>	<u>1,168,671</u>	<u>3,438,330</u>
Operating expenses:			
Salaries, wages and employee benefits	194,179	642,646	836,825
Contractual services, materials and supplies	1,446,694	262,651	1,709,345
Depreciation	778,907	23,432	802,339
Total operating expenses	<u>2,419,780</u>	<u>928,729</u>	<u>3,348,509</u>
Operating income (loss)	<u>(150,121)</u>	<u>239,942</u>	<u>89,821</u>
Nonoperating revenues (expenses):			
Interest revenue	75,628	35,621	111,249
Gain/(loss) on disposal of capital assets	-	(87)	(87)
Interest expense	(7)	(117)	(124)
Total nonoperating revenues (expenses)	<u>75,621</u>	<u>35,417</u>	<u>111,038</u>
Income (loss) before transfers	<u>(74,500)</u>	<u>275,359</u>	<u>200,859</u>
Change in net assets	<u>(74,500)</u>	<u>275,359</u>	<u>200,859</u>
Net assets-beginning of year	<u>14,524,513</u>	<u>1,274,393</u>	<u>15,798,906</u>
Net assets-end of year	<u>\$ 14,450,013</u>	<u>\$ 1,549,752</u>	<u>\$ 15,999,765</u>

St. Lucie County, Florida
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the year ended September 30, 2012

	South Hutchinson Utilities	Building Code	Total
Cash flows from operating activities			
Cash received from customers	\$ 2,227,466	\$ 1,167,569	\$ 3,395,035
Cash paid to suppliers	(1,364,049)	(258,996)	(1,623,045)
Cash paid to employees	(186,037)	(609,924)	(795,961)
Other receipts (payments)	22,792	1,387	24,179
Net cash provided by (used for) operating activities	<u>700,172</u>	<u>300,036</u>	<u>1,000,208</u>
Cash flows from capital and related financing activities			
Proceeds from sale of assets	-	1,500	1,500
Interest paid on capital debt	(7)	(117)	(124)
Net cash used for capital and related financing activities	<u>(7)</u>	<u>1,383</u>	<u>1,376</u>
Cash flows from investing activities			
Interest on investments	80,095	37,486	117,581
Net increase (decrease) in cash and investments	780,260	338,905	1,119,165
Cash and investments at beginning of year	3,466,293	1,650,335	5,116,628
Cash and investments at end of year	<u>\$ 4,246,553</u>	<u>\$ 1,989,240</u>	<u>\$ 6,235,793</u>
Cash and investments classified as:			
Current assets	\$ 3,833,688	\$ 1,989,240	\$ 5,822,928
Restricted assets	412,865	-	412,865
Total cash and investments at end of year	<u>\$ 4,246,553</u>	<u>\$ 1,989,240</u>	<u>\$ 6,235,793</u>
Reconciliation of net operating income (loss) to net cash provided by (used for) operating activities			
Operating income (loss)	\$ (150,121)	\$ 239,942	\$ 89,821
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	778,907	23,432	802,339
Changes in assets and liabilities:			
Accounts receivable	(20,665)	285	(20,380)
Accounts payable and accrued liabilities	82,822	6,787	89,609
Capital lease payable	(177)	(3,132)	(3,309)
Accrued compensated absences	3,373	3,496	6,869
Deposits payable	1,264	-	1,264
OPEB liability	4,769	29,226	33,995
Net cash provided by (used for) operating activities	<u>\$ 700,172</u>	<u>\$ 300,036</u>	<u>\$ 1,000,208</u>

AGENCY FUNDS

St. Lucie County, Florida
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the year ended September 30, 2012

<u>Board of County Commissioners</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Assets				
Cash and investments	\$ 38,476,542	\$ 25,958,649	\$ 23,115,793	\$ 41,319,398
Due from other governments	34,024	165,332	46,529	152,827
Interest receivable	218,347	151,609	232,918	137,038
Total assets	<u>\$ 38,728,913</u>	<u>\$ 26,275,590</u>	<u>\$ 23,395,240</u>	<u>\$ 41,609,263</u>
Liabilities				
Accounts payable and other liabilities	\$ 160,583	\$ 4,123,431	\$ 4,231,959	\$ 52,055
Deposits payable	649,769	543,736	703,683	489,822
Due to other governments	384,963	1,038,947	1,038,060	385,850
Agency funds on hand	37,533,598	57,868,463	54,720,525	40,681,536
Total liabilities	<u>\$ 38,728,913</u>	<u>\$ 63,574,577</u>	<u>\$ 60,694,227</u>	<u>\$ 41,609,263</u>
<u>Clerk of Circuit Court</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Assets				
Cash and investments	\$ 5,585,281	\$ 103,458,223	\$ 100,588,710	\$ 8,454,794
Due from other governments	-	4,875	-	4,875
Interest Receivable	-	567	-	567
Total assets	<u>\$ 5,585,281</u>	<u>\$ 103,463,665</u>	<u>\$ 100,588,710</u>	<u>\$ 8,460,236</u>
Liabilities				
Due to other governments	\$ 2,085,729	\$ 56,488,896	\$ 55,806,466	\$ 2,768,159
Agency funds on hand	3,499,552	46,974,769	44,782,244	5,692,077
Total liabilities	<u>\$ 5,585,281</u>	<u>\$ 103,463,665</u>	<u>\$ 100,588,710</u>	<u>\$ 8,460,236</u>
<u>Sheriff</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Assets				
Cash and investments	\$ 1,702,484	3,581,235	\$ 3,534,198	\$ 1,749,521
Accounts receivable	946	517,923	516,869	2,000
Due from other governments	8,651	1,487,103	1,369,787	125,967
Total assets	<u>\$ 1,712,081</u>	<u>\$ 5,586,261</u>	<u>\$ 5,420,854</u>	<u>\$ 1,877,488</u>
Liabilities				
Accounts payable and other liabilities	\$ 46,348	\$ 2,073,131	\$ 2,077,939	\$ 41,540
Agency funds on hand	1,665,733	3,513,130	3,342,915	1,835,948
Total liabilities	<u>\$ 1,712,081</u>	<u>\$ 5,586,261</u>	<u>\$ 5,420,854</u>	<u>\$ 1,877,488</u>

St. Lucie County, Florida
Combining Statement of Changes in Assets and Liabilities (Continued)
Agency Funds
For the year ended September 30, 2012

Tax Collector	Beginning Balance	Additions	Deletions	Ending Balance
Assets				
Cash and investments	\$ 5,397,152	\$ 481,724,687	\$ 480,259,294	\$ 6,862,545
Due from other governments	3,936	36,841	37,832	2,945
Total assets	<u>\$ 5,401,088</u>	<u>\$ 481,761,528</u>	<u>\$ 480,297,126</u>	<u>\$ 6,865,490</u>
Liabilities				
Due to other governments	\$ 1,362,248	\$ 167,991,368	\$ 166,204,206	\$ 3,149,410
Agency funds on hand	4,038,840	445,145,562	445,468,322	3,716,080
Total liabilities	<u>\$ 5,401,088</u>	<u>\$ 613,136,930</u>	<u>\$ 611,672,528</u>	<u>\$ 6,865,490</u>

Total Agency Funds	Beginning Balance	Additions	Deletions	Ending Balance
Assets				
Cash and investments	\$ 51,161,459	\$ 614,722,794	\$ 607,497,995	\$ 58,386,258
Accounts receivable	946	517,923	516,869	2,000
Due from other governments	46,611	1,694,151	1,454,148	286,614
Interest Receivable	218,347	152,176	232,918	137,605
Total assets	<u>\$ 51,427,363</u>	<u>\$ 617,087,044</u>	<u>\$ 609,701,930</u>	<u>\$ 58,812,477</u>
Liabilities				
Accounts payable and other liabilities	\$ 206,931	\$ 6,196,562	\$ 6,309,898	\$ 93,595
Deposits payable	649,769	543,736	703,683	489,822
Due to other governments	3,832,940	225,519,211	223,048,732	6,303,419
Agency funds on hand	46,737,723	553,501,924	548,314,006	51,925,641
Total liabilities	<u>\$ 51,427,363</u>	<u>\$ 785,761,433</u>	<u>\$ 778,376,319</u>	<u>\$ 58,812,477</u>



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Statistical Section

This part of the St. Lucie County, Florida's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Page (s)
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	(Schedules 1-5) 162-172
Revenue Capacity These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.	(Schedules 6-9) 174-179
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	(Schedules 10-14) 180-188
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	(Schedules 15-16) 190-191
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	(Schedules 17-19) 192-205

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

St. Lucie County, Florida
Net Assets by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2003	2004	2005	2006
Governmental Activities				
Invested in Capital Assets, Net of Related Debt	\$ 160,768,405	\$ 181,640,914	\$ 209,453,890	\$ 248,700,232
Restricted	100,701,421	67,923,053	111,229,543	96,417,916
Unrestricted	10,348,028	33,842,812	14,350,837	52,859,132
Total Governmental Activities Net Assets	<u>\$ 271,817,854</u>	<u>\$ 283,406,779</u>	<u>\$ 335,034,270</u>	<u>\$ 397,977,280</u>
Business-Type Activities				
Invested in Capital Assets, Net of Related Debt	\$ 51,596,198	\$ 52,034,890	\$ 58,689,723	\$ 63,135,796
Restricted	1,613,724	4,009,711	4,427,146	3,502,197
Unrestricted	6,507,699	5,276,152	11,633,665	8,191,634
Total Business-Type Activities Net Assets	<u>\$ 59,717,621</u>	<u>\$ 61,320,753</u>	<u>\$ 74,750,534</u>	<u>\$ 74,829,627</u>
Primary Government				
Invested in Capital Assets, Net of Related Debt	\$ 212,364,603	\$ 233,675,804	\$ 268,143,613	\$ 311,836,028
Restricted	102,315,145	71,932,764	115,656,689	99,920,113
Unrestricted	16,855,727	39,118,964	25,984,502	61,050,766
Total Primary Government Net Assets	<u>\$ 331,535,475</u>	<u>\$ 344,727,532</u>	<u>\$ 409,784,804</u>	<u>\$ 472,806,907</u>

Schedule 1

2007	2008	2009	2010	2011	2012
\$ 238,439,239	\$ 355,838,268	\$ 387,337,465	\$ 393,795,950	\$ 417,878,513	\$ 433,457,698
145,009,148	119,697,213	116,843,373	105,210,654	103,302,009	117,580,160
105,237,971	94,912,306	108,991,758	125,436,164	110,728,785	74,043,785
<u>\$ 488,686,358</u>	<u>\$ 570,447,787</u>	<u>\$ 613,172,596</u>	<u>\$ 624,442,768</u>	<u>\$ 631,909,307</u>	<u>\$ 625,081,643</u>
\$ 67,383,013	\$ 65,548,641	\$ 74,634,626	\$ 69,955,818	\$ 57,752,922	\$ 54,461,447
3,332,278	2,666,696	2,093,927	1,425,145	2,138,626	2,131,951
2,425,365	3,294,028	641,560	6,130,912	(15,793)	7,120,513
<u>\$ 73,140,656</u>	<u>\$ 71,509,365</u>	<u>\$ 77,370,113</u>	<u>\$ 77,511,875</u>	<u>\$ 59,875,755</u>	<u>\$ 63,713,911</u>
\$ 305,822,252	\$ 421,386,909	\$ 461,972,091	\$ 463,751,768	\$ 475,631,435	\$ 487,919,145
148,341,426	122,363,909	118,937,300	106,635,799	105,440,635	119,712,111
107,663,336	98,206,334	109,633,318	131,567,076	110,712,992	81,164,298
<u>\$ 561,827,014</u>	<u>\$ 641,957,152</u>	<u>\$ 690,542,709</u>	<u>\$ 701,954,643</u>	<u>\$ 691,785,062</u>	<u>\$ 688,795,554</u>

St. Lucie County, Florida
Changes in Net Assets
Last Ten Fiscal Years
(accrual basis of accounting)

	2003	2004	2005	2006
Expenses				
Governmental Activities:				
General government	\$ 43,005,895	\$ 43,517,761	\$ 42,646,410	\$ 57,966,081
Public safety	44,492,138	47,553,688	56,845,714	65,824,605
Physical environment	4,960,192	4,861,871	9,843,498	6,124,124
Transportation	13,515,316	19,904,350	70,962,093	29,368,691
Economic environment	2,308,539	2,217,580	3,525,535	6,686,049
Human services	6,302,872	7,343,930	11,460,545	12,907,540
Culture and recreation	11,000,052	13,451,998	17,594,185	15,894,511
Court related	13,493,407	13,719,515	10,849,204	14,663,906
Interest on long-term debt	3,035,526	5,197,351	5,198,856	5,892,924
Total Governmental Activities Expenses	<u>142,113,937</u>	<u>157,768,044</u>	<u>228,926,040</u>	<u>215,328,431</u>
Business-Type Activities:				
Bailing and recycling	7,585,728	8,538,666	13,857,038	15,221,944
Golf course	1,831,299	2,012,108	2,043,463	2,333,934
Water and sewer	4,982,610	5,259,934	6,744,846	7,526,967
Sports complex (1)	1,608,613	2,167,258	7,283,664	4,352,770
Building and zoning	1,635,177	2,015,443	3,185,740	3,541,174
Total Business-Type Activities Expenses	<u>17,643,427</u>	<u>19,993,409</u>	<u>33,114,751</u>	<u>32,976,789</u>
Total Primary Government Expenses	<u>\$ 159,757,364</u>	<u>\$ 177,761,453</u>	<u>\$ 262,040,791</u>	<u>\$ 248,305,220</u>
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	\$ 15,404,820	\$ 10,165,253	\$ 12,190,762	\$ 31,842,203
Public safety	3,586,834	4,826,746	3,672,857	4,560,507
Physical environment	26,160	-	21,027	42,134
Transportation	558,898	433,900	3,962,685	4,164,955
Economic environment	77,946	95,832	92,544	105,353
Human services	37,719	-	63,864	7,402
Culture and recreation	730,216	180,571	708,983	914,160
Court-related	8,058,790	9,432,430	14,355,115	9,592,543
Operating Grants and Contributions	18,869,796	19,237,711	23,508,519	19,814,793
Capital Grants and Contributions	20,708,082	12,963,993	62,561,794	5,264,990
Total Governmental Activities Program Revenues	<u>68,059,261</u>	<u>57,336,436</u>	<u>121,138,150</u>	<u>76,309,040</u>
Business-Type Activities:				
Charges for Services:				
Bailing and recycling	8,353,229	10,113,294	21,013,568	17,867,681
Golf course	1,218,244	1,339,291	1,287,363	1,410,325
Water and sewer	5,140,665	5,582,598	5,497,593	6,346,272
Sports complex	379,718	48,948	449,972	438,933
Building and zoning	1,982,303	2,661,423	4,262,172	2,792,236
Operating grants and contributions	-	-	1,122,187	902,350
Capital grants and contributions	-	-	1,646,462	-
Total Business-Type Activities Program Revenues	<u>17,074,159</u>	<u>19,745,554</u>	<u>35,279,317</u>	<u>29,757,797</u>
Total Primary Government Program Revenues	<u>\$ 85,133,420</u>	<u>\$ 77,081,990</u>	<u>\$ 156,417,467</u>	<u>\$ 106,066,837</u>

Notes:

(1) Sports Complex moved from Business-Type Activities to Governmental Activities in FY 2011

N/A - Not Applicable

Schedule 2

	2007	2008	2009	2010	2011	2012
\$	63,614,161	\$ 44,277,856	\$ 42,877,175	\$ 39,773,965	\$ 38,578,353	\$ 38,949,324
	78,240,462	84,780,648	89,424,347	83,268,746	82,023,153	78,369,804
	8,042,297	6,222,927	8,094,926	6,333,697	6,892,704	5,294,586
	29,664,790	24,824,586	27,406,264	20,902,501	22,854,975	24,933,466
	8,422,428	7,473,221	7,100,209	5,526,437	8,838,569	10,736,029
	13,364,830	13,499,315	15,524,800	15,333,175	8,772,655	14,225,839
	19,947,172	21,223,805	17,908,192	11,738,266	18,772,290	17,848,825
	18,615,706	19,691,162	21,275,914	17,459,274	17,627,417	17,917,521
	5,919,086	6,888,491	7,845,841	7,514,820	6,508,621	5,942,286
	<u>245,830,932</u>	<u>228,882,011</u>	<u>237,457,668</u>	<u>207,850,881</u>	<u>210,868,737</u>	<u>214,217,680</u>
	14,967,247	15,140,881	17,377,740	17,953,102	23,335,807	10,063,706
	2,901,017	2,193,506	1,896,586	1,839,557	1,713,005	1,601,420
	8,027,313	7,819,445	7,920,678	7,968,786	7,761,091	9,311,539
	2,327,224	2,474,503	2,560,552	2,591,057	N/A	N/A
	3,104,806	2,518,707	1,877,438	1,604,352	951,883	928,933
	<u>31,327,607</u>	<u>30,147,042</u>	<u>31,632,994</u>	<u>31,956,854</u>	<u>33,761,786</u>	<u>21,905,598</u>
\$	<u>277,158,539</u>	<u>259,029,053</u>	<u>269,090,662</u>	<u>239,807,735</u>	<u>244,630,523</u>	<u>236,123,278</u>
\$	24,734,123	\$ 5,361,965	\$ 9,838,157	\$ 9,309,384	\$ 9,189,285	\$ 9,167,598
	7,322,188	1,099,729	1,748,901	2,354,431	1,468,715	2,232,876
	53,506	5,842	-	300	-	450
	622,268	767,088	760,338	606,167	637,110	464,318
	-	-	-	-	-	-
	63,986	-	3,090	37,500	-	37,500
	1,050,274	1,089,601	1,079,522	1,004,756	1,637,068	1,671,311
	12,891,110	10,095,860	7,228,192	1,482,202	1,709,819	1,785,069
	31,301,616	16,966,342	12,262,576	18,980,127	14,155,043	18,474,718
	18,066,436	43,900,419	60,418,960	30,660,239	21,515,877	19,691,959
	<u>96,105,507</u>	<u>79,286,846</u>	<u>93,339,736</u>	<u>64,435,106</u>	<u>50,312,917</u>	<u>53,525,799</u>
	15,111,647	13,467,086	11,285,719	14,408,053	14,130,388	13,926,123
	1,397,833	1,320,123	1,219,908	807,279	1,033,500	1,036,431
	6,106,403	6,110,075	6,634,292	7,249,242	7,697,212	7,833,662
	470,160	529,117	567,911	505,191	-	-
	2,299,363	1,590,565	1,105,811	1,060,278	1,018,835	1,167,284
	220,291	314,540	1,641,479	5,228,948	-	-
	-	321,270	12,693,462	287,153	94,868	73,828
	<u>25,605,697</u>	<u>23,652,776</u>	<u>35,148,582</u>	<u>29,546,144</u>	<u>23,974,803</u>	<u>24,037,328</u>
\$	<u>121,711,204</u>	<u>102,939,622</u>	<u>128,488,318</u>	<u>93,981,250</u>	<u>74,287,720</u>	<u>77,563,127</u>

St. Lucie County, Florida
Changes in Net Assets (Continued)
Last Ten Fiscal Years
(accrual basis of accounting)

	2003	2004	2005	2006
Net (Expense)/Revenue				
Governmental Activities	\$ (74,054,676)	\$ (100,431,608)	\$ (107,787,890)	\$ (139,019,391)
Business-Type Activities	(569,268)	(247,855)	2,164,566	(3,218,992)
Total Primary Government net expense	<u>\$ (74,623,944)</u>	<u>\$ (100,679,463)</u>	<u>\$ (105,623,324)</u>	<u>\$ (142,238,383)</u>
General Revenues and Other Change in Net Assets				
Governmental activities:				
Taxes				
Property Taxes, Levied for General Purposes	\$ 77,766,786	\$ 97,794,863	\$ 114,995,129	\$ 142,908,933
Property Taxes, Levied for Debt Service	2,687,441	2,434,259	1,941,722	2,324,439
Sales taxes	7,175,727	1,697,640	8,081,723	8,021,209
Franchise fees	4,059,148	-	4,628,257	5,658,595
Shared Revenue	14,176,406	-	18,893,179	23,114,328
Interest Earnings	1,783,451	1,701,650	2,793,188	7,300,030
Miscellaneous	5,204,060	9,146,547	12,634,199	12,381,597
Unearned revenue - other government	(543,183)	-	-	-
Gain on Sale of Capital Assets	(571,180)	-	(313,955)	-
Transfers	556,985	(754,426)	(4,203,170)	(857,704)
Total Governmental Activities	<u>112,295,641</u>	<u>112,020,533</u>	<u>159,450,272</u>	<u>200,851,427</u>
Business-Type Activities:				
Interest Earnings	580,911	342,105	750,327	1,540,364
Miscellaneous	1,971,711	547,992	6,341,504	900,017
Gain on Sale of Capital Assets	-	14,886	(29,786)	-
Governmental capital asset transfers	-	191,578	-	-
Transfers	(556,985)	754,426	4,203,170	857,704
Total Business-Type Activities	<u>1,995,637</u>	<u>1,850,987</u>	<u>11,265,215</u>	<u>3,298,085</u>
Total Primary Government	<u>\$ 114,291,278</u>	<u>\$ 113,871,520</u>	<u>\$ 170,715,487</u>	<u>\$ 204,149,512</u>
Change in Net Assets				
Governmental Activities	\$ 38,240,965	\$ 11,588,925	\$ 51,662,382	\$ 61,832,036
Business-Type activities	1,426,369	1,603,132	13,429,781	79,093
Total Primary Government Change in Net Assets	<u>\$ 39,667,334</u>	<u>\$ 13,192,057</u>	<u>\$ 65,092,163</u>	<u>\$ 61,911,129</u>

Schedule 2

2007	2008	2009	2010	2011	2012
\$ (149,725,425)	\$ (149,595,165)	\$ (144,117,932)	\$ (143,415,775)	\$ (160,555,820)	\$ (160,691,881)
<u>(5,721,910)</u>	<u>(6,494,266)</u>	<u>(3,515,588)</u>	<u>(2,410,710)</u>	<u>(9,786,983)</u>	<u>2,131,730</u>
<u>\$ (155,447,335)</u>	<u>\$ (156,089,431)</u>	<u>\$ (147,633,520)</u>	<u>\$ (145,826,485)</u>	<u>\$ (170,342,803)</u>	<u>\$ (158,560,151)</u>
\$ 182,683,813	\$ 178,834,085	\$ 147,915,327	\$ 119,485,011	\$ 118,930,802	\$ 113,449,923
2,305,991	3,074,815	1,262,653	1,015,405	913,744	219,556
7,566,034	1,572,275	2,114,215	2,053,213	2,396,835	2,648,898
5,591,827	5,434,244	5,488,297	5,145,131	5,041,270	4,913,925
19,607,348	18,309,162	17,313,499	14,875,936	21,744,129	21,874,447
11,971,202	9,300,268	5,851,706	7,125,340	3,203,359	4,227,957
11,677,114	12,206,831	7,921,087	6,076,644	6,946,701	6,328,011
-	-	-	-	-	-
-	-	-	-	-	-
<u>(961,261)</u>	<u>(882,803)</u>	<u>(1,024,043)</u>	<u>(1,091,007)</u>	<u>8,672,785</u>	<u>201,500</u>
<u>240,442,068</u>	<u>227,848,877</u>	<u>186,842,741</u>	<u>154,685,673</u>	<u>167,849,625</u>	<u>153,864,217</u>
2,084,544	1,005,541	619,381	902,793	436,617	622,126
987,134	2,974,631	701,736	558,672	387,031	1,285,800
-	-	-	-	-	-
-	-	-	-	-	-
<u>961,261</u>	<u>882,803</u>	<u>1,024,043</u>	<u>1,091,007</u>	<u>(8,672,785)</u>	<u>(201,500)</u>
<u>4,032,939</u>	<u>4,862,975</u>	<u>2,345,160</u>	<u>2,552,472</u>	<u>(7,849,137)</u>	<u>1,706,426</u>
<u>\$ 244,475,007</u>	<u>\$ 232,711,852</u>	<u>\$ 189,187,901</u>	<u>\$ 157,238,145</u>	<u>\$ 160,000,488</u>	<u>\$ 155,570,643</u>
\$ 90,716,643	\$ 78,253,712	\$ 42,724,809	\$ 11,269,898	\$ 7,293,805	\$ (6,827,664)
<u>(1,688,971)</u>	<u>(1,631,291)</u>	<u>5,860,748</u>	<u>141,762</u>	<u>(17,636,120)</u>	<u>3,838,156</u>
<u>\$ 89,027,672</u>	<u>\$ 76,622,421</u>	<u>\$ 48,585,557</u>	<u>\$ 11,411,660</u>	<u>\$ (10,342,315)</u>	<u>\$ (2,989,508)</u>

St. Lucie County, Florida
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2003	2004	2005	2006
General Fund				
Reserved	\$ 710,196	\$ 1,707,530	\$ 637,775	\$ 512,775
Unreserved	16,464,794	16,501,540	18,960,455	30,933,393
Total General Fund	<u>17,174,990</u>	<u>18,209,070</u>	<u>19,598,230</u>	<u>31,446,168</u>
 All Other Governmental Funds				
Reserved	65,121,949	46,865,912	47,503,445	54,687,492
Unreserved, reported in:				
Designated for specific purposes	-	-	-	322,700
Special Revenue Funds	30,774,654	32,467,706	24,692,919	45,871,967
Debt Service Funds	-	-	(2,875)	-
Capital Project Funds	-	-	(102,679)	(59,718)
Total All Other Governmental Funds	<u>95,896,603</u>	<u>79,333,618</u>	<u>72,090,810</u>	<u>100,822,441</u>
 Total Governmental Funds	<u>\$ 113,071,593</u>	<u>\$ 97,542,688</u>	<u>\$ 91,689,040</u>	<u>\$ 132,268,609</u>

General Fund
 Nonspendable
 Restricted
 Committed
 Assigned
 Unassigned
Total General Fund

All Other Governmental Funds
 Nonspendable
 Restricted
 Committed
 Unassigned
Total All Other Governmental Funds

Total Governmental Funds

Notes:

(1) The County implemented GASB Statement 54 (The New Fund Balance) in FY2009.

Schedule 3

2007	2008	2009 (1)	2010	2011	2012
\$ 4,285,030	\$ 5,062,045	N/A	N/A	N/A	N/A
57,995,353	84,743,145	N/A	N/A	N/A	N/A
<u>62,280,383</u>	<u>89,805,190</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
86,533,170	78,668,669	N/A	N/A	N/A	N/A
858,361	932,430	N/A	N/A	N/A	N/A
57,561,499	67,002,217	N/A	N/A	N/A	N/A
-	-	N/A	N/A	N/A	N/A
(250,141)	(199,201)	N/A	N/A	N/A	N/A
<u>144,702,889</u>	<u>146,404,115</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>\$ 206,983,272</u>	<u>\$ 236,209,305</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

\$ 5,274,420	\$ 8,039,227	\$ 6,893,317	\$ 6,849,525
-	-	99,691	330,802
18,039,111	18,507,370	15,696,427	-
37,908,241	66,981,827	53,230,218	46,941,637
45,170,714	199,865	15,158,371	20,971,955
<u>106,392,486</u>	<u>93,728,289</u>	<u>91,078,024</u>	<u>75,093,919</u>

381,845	750,416	440,592	490,795
119,703,082	103,558,112	99,072,434	101,180,610
14,578,513	31,053,837	26,663,578	22,438,762
(967,746)	(673,530)	(309,673)	(1,323,932)
<u>133,695,694</u>	<u>134,688,835</u>	<u>125,866,931</u>	<u>122,786,235</u>
<u>\$ 240,088,180</u>	<u>\$ 228,417,124</u>	<u>\$ 216,944,955</u>	<u>\$ 197,880,154</u>

St. Lucie County, Florida
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2003	2004	2005	2006
Revenues				
Taxes	\$ 88,540,731	\$ 103,679,481	\$ 127,975,081	\$ 156,821,117
Licenses and permits	158,517	406,796	256,930	300,181
Franchise fees	3,153,630	3,873,505	1,684,196	2,092,059
Impact fees	3,348,198	5,034,021	7,824,083	7,799,456
Special assessments	216,151	237,839	278,959	77,538
Intergovernmental	34,029,464	24,869,731	77,767,835	62,810,358
Charges for service	14,473,183	17,538,687	23,225,392	21,412,260
Fines and forfeitures	3,691,402	3,856,230	3,482,472	3,988,704
Interest	1,750,003	1,666,532	2,793,188	6,526,575
Unearned revenue	(543,183)	-	-	-
Contribution from property owners	-	-	-	-
Miscellaneous	5,362,694	8,930,961	11,192,534	12,570,649
Total Revenues	<u>154,180,790</u>	<u>170,093,783</u>	<u>256,480,670</u>	<u>274,398,897</u>
Expenditures				
General government	29,874,993	35,782,990	41,316,914	42,097,961
Public safety	41,962,141	46,883,560	53,344,372	61,308,724
Physical environment	4,928,961	4,795,372	9,792,585	6,063,047
Transportation	11,135,097	17,823,001	69,166,908	22,889,078
Economic environment	2,300,772	2,241,139	3,517,271	5,845,361
Human services	5,755,525	6,703,759	11,241,200	12,813,953
Culture and recreation	9,739,296	12,212,911	15,648,096	14,513,022
Court-related	13,091,713	13,595,405	10,284,182	14,094,478
Capital outlay	29,527,034	47,902,364	56,441,047	48,411,703
Debt Service:				
Principal retirement	32,143,312	5,381,611	5,263,764	10,485,871
Interest	2,624,463	5,099,049	4,932,504	5,681,600
Other	1,268,020	98,302	707,333	67,580
Total Expenditures	<u>184,351,327</u>	<u>198,519,463</u>	<u>281,656,176</u>	<u>244,272,378</u>
Excess of Revenues Over (Under) Expenditures	(30,170,537)	(28,425,680)	(25,175,506)	30,126,519
Other Financing Sources (Uses)				
Transfers in	64,810,970	49,238,575	58,530,667	58,474,278
Transfers out	(64,253,985)	(49,993,001)	(60,396,202)	(59,226,471)
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	222,056	292,340	303,678	502,008
Issuance of long-term debt	18,788,877	13,378,296	28,628,451	10,703,925
Issuance of refunding bonds/note	64,622,175	-	8,030,000	-
Premium on long-term debt issued	-	-	907,701	-
Payment to bond refunding escrow agent	(38,594,533)	-	(7,281,356)	-
Payment to refund line of credit	-	-	(9,803,633)	-
Expiration of repayment period	16,161,303	-	-	-
Total Other Financing Sources	<u>61,756,863</u>	<u>12,916,210</u>	<u>18,919,306</u>	<u>10,453,740</u>
Net Change in Fund Balances	<u>\$ 31,586,326</u>	<u>\$ (15,509,470)</u>	<u>\$ (6,256,200)</u>	<u>\$ 40,580,259</u>
Debt Service as a Percentage of				
Noncapital Expenditures	22.46%	6.96%	4.53%	8.25%

Schedule 4

2007	2008	2009	2010	2011	2012
\$ 193,583,292	\$ 189,518,405	\$ 156,982,368	\$ 127,979,788	\$ 127,432,075	\$ 121,196,187
256,134	204,456	148,201	140,023	137,244	184,064
4,564,374	4,124,277	4,390,381	4,068,691	4,018,521	3,923,615
13,308,031	8,968,297	3,941,083	5,320,499	6,269,072	2,947,101
43,780	49,178	1,075,654	1,086,058	1,662,089	1,763,016
59,667,926	59,949,846	57,487,887	47,888,602	43,691,947	48,272,899
20,955,118	18,193,222	17,510,145	12,770,777	12,903,819	13,276,780
4,149,254	3,817,596	3,140,560	1,726,184	1,410,011	1,440,389
11,971,202	9,334,070	5,851,706	6,357,503	2,790,273	3,767,497
-	-	-	-	-	-
3,831,876	2,447,306	10,185,576	3,528,013	3,438,930	1,085,797
11,267,150	11,211,973	10,523,012	8,801,787	8,866,992	8,494,726
<u>323,598,137</u>	<u>307,818,626</u>	<u>271,236,573</u>	<u>219,667,925</u>	<u>212,620,973</u>	<u>206,352,071</u>
42,911,984	45,076,549	43,621,732	40,245,337	39,043,253	37,526,438
73,161,580	79,924,687	79,736,822	80,291,804	76,629,952	71,975,135
7,716,324	5,914,003	6,856,456	5,745,479	6,340,589	4,551,777
24,650,454	20,367,741	22,961,015	15,918,389	17,558,437	19,105,458
8,015,255	7,505,642	7,217,448	5,658,948	8,853,158	10,713,840
13,094,573	12,495,062	14,687,243	14,476,809	7,869,397	13,113,546
18,161,566	19,555,121	17,088,853	16,155,246	15,452,465	14,125,957
18,047,417	18,673,806	18,028,834	9,316,039	16,168,803	15,956,779
69,438,799	60,483,258	47,596,383	28,878,153	24,183,348	27,858,310
7,738,313	8,271,407	14,583,046	12,987,712	10,791,451	19,980,413
5,878,550	7,015,871	7,705,885	6,924,931	6,603,340	5,981,782
581,880	50,102	90,393	96,817	174,307	52,588
<u>289,396,695</u>	<u>285,333,249</u>	<u>280,174,110</u>	<u>236,695,664</u>	<u>229,668,500</u>	<u>240,942,023</u>
34,201,442	22,485,377	(8,937,537)	(17,027,739)	(17,047,527)	(34,589,952)
76,844,321	76,055,402	74,071,888	59,860,674	73,655,102	63,826,069
(78,312,355)	(76,938,205)	(74,095,931)	(60,951,681)	(71,181,537)	(59,127,411)
-	1,400,000	1,032,468	332,500	-	178,325
507,366	322,291	-	7,750	-	257,136
40,579,377	6,060,360	9,181,468	6,037,000	3,000,000	-
-	12,485,000	-	-	4,685,000	10,330,000
804,856	-	-	-	-	-
-	-	-	-	(4,719,767)	-
-	(12,243,422)	-	-	-	-
-	-	-	-	-	-
<u>40,423,565</u>	<u>7,141,426</u>	<u>10,189,893</u>	<u>5,286,243</u>	<u>5,438,798</u>	<u>15,464,119</u>
<u>\$ 74,625,007</u>	<u>\$ 29,626,803</u>	<u>\$ 1,252,356</u>	<u>\$ (11,741,496)</u>	<u>\$ (11,608,729)</u>	<u>\$ (19,125,833)</u>

6.19%

6.80%

9.58%

9.58%

8.47%

12.18%

St. Lucie County, Florida
Tax Revenues By Source, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Schedule 5

Fiscal Year	Property Taxes	Tourist Development Tax	Fuel Taxes	Other Taxes	Total
2003	\$ 80,459,485	\$ 1,875,070	\$ 5,300,657	\$ 905,519	\$ 88,540,731
2004	94,941,601	2,434,258	5,363,857	939,765	103,679,481
2005	116,949,297	2,757,380	5,324,343	1,008,946	126,039,966
2006	145,221,374	2,628,422	5,392,787	1,012,098	154,254,681
2007	184,989,804	2,501,499	5,064,535	1,027,453	193,583,291
2008	181,120,404	2,360,774	4,554,203	1,483,024	189,518,405
2009	149,177,980	2,077,270	4,532,318	1,194,800	156,982,368
2010	120,500,416	2,017,003	4,291,542	1,170,827	127,979,788
2011	119,844,546	2,396,835	4,077,571	1,113,123	127,432,075
2012	113,669,479	2,648,898	3,804,221	1,073,589	121,196,187



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St. Lucie County, Florida
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Property		Personal Property	
	(1) (3) Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2003	\$ 11,137,285,779	\$ 13,921,607,224	\$ 2,733,093,433	\$ 2,733,093,433
2004	13,198,624,452	16,498,280,565	2,631,959,460	2,631,959,460
2005	17,716,661,984	22,145,827,480	2,708,952,533	2,708,952,533
2006	24,275,721,943	30,344,652,429	2,890,433,378	2,890,433,378
2007	35,298,381,073	44,122,976,341	3,003,465,947	3,003,465,947
2008	35,921,342,207	44,901,677,759	2,900,867,475	2,900,867,475
2009	30,656,945,464	38,321,181,830	3,061,594,950	3,061,594,950
2010	23,053,499,012	28,816,873,765	3,278,060,429	3,278,060,429
2011	20,280,817,028	25,351,021,285	3,228,764,597	3,228,764,597
2012	19,173,039,636	23,966,299,545	3,293,341,552	3,293,341,552

Source: St. Lucie County, Property Appraiser

- Notes:**
- (1) Total assessed value based on approximately 80 percent of estimated actual value.
 - (2) Centrally assessed property is property that is assessed by the State of Florida rather than by the Property Appraiser (property is located in more than one county). Centrally assessed property is primarily railroad property.
 - (3) The breakdown of commercial and non-commercial of real property assessed value is not available.

Schedule 6

(2) Centrally Assessed Value	Exemptions Real/Personal Property	Total Assessed Value	Total Estimated Value	Total Direct Tax Rate
\$ 24,436,863	\$ 4,454,345,106	\$ 13,894,816,075	\$ 16,654,700,657	7.9551
27,875,624	5,064,009,061	15,858,459,536	19,130,240,025	7.9551
30,113,208	6,820,659,873	20,455,727,725	24,854,780,013	7.8183
30,568,063	9,664,866,321	27,196,723,384	33,235,085,807	7.6183
34,751,554	13,923,788,784	38,336,598,574	47,126,442,288	6.9712
42,426,177	13,310,554,702	38,864,635,859	47,802,545,234	6.4612
58,744,561	12,218,435,134	33,777,284,975	41,382,776,780	6.4612
40,383,465	9,340,839,611	26,371,942,906	32,094,934,194	6.4612
33,788,294	8,377,431,327	23,543,369,919	28,579,785,882	7.1367
35,170,709	7,893,166,311	22,501,551,897	27,259,641,097	7.1881

St. Lucie County, Florida
Direct and Overlapping Property Tax Rates
(rate per \$1,000 of assessed value)
Last Ten Fiscal Years

	2003	2004	2005	2006
County direct rates				
General Fund	2.9639	4.0728	4.1248	4.2619
Fine & Forfeiture	4.6155	3.5066	3.3178	2.9807
Other county-wide	0.3757	0.3757	0.3757	0.3757
Total direct rate	<u>7.9551</u>	<u>7.9551</u>	<u>7.8183</u>	<u>7.6183</u>
County-wide debt maximum millage	<u>0.2917</u>	<u>0.1620</u>	<u>0.1490</u>	<u>0.1370</u>
Total County-wide district school board	<u>8.8090</u>	<u>8.5830</u>	<u>8.3130</u>	<u>7.9220</u>
Total Other taxing authorities	<u>3.7996</u>	<u>3.9076</u>	<u>3.9076</u>	<u>3.8832</u>
Total County-wide rate	<u><u>20.8554</u></u>	<u><u>20.6077</u></u>	<u><u>20.1879</u></u>	<u><u>19.5605</u></u>
Unincorporated Area	1.1149	1.6445	1.6321	1.6308
Municipalities				
City of Fort Pierce	7.3305	7.8305	7.8305	6.9823
City of Port St. Lucie	4.6066	4.9399	4.6899	4.6899
Town of St. Lucie Village	0.9000	1.0000	1.0000	1.0000

Source: St Lucie County, Office of Management and Budget

Schedule 7

2007	2008	2009	2010	2011	2012
4.2734	4.2299	3.6173	2.7694	2.8707	2.9221
2.3778	1.9352	2.5478	3.3957	3.9699	3.9699
0.3200	0.2961	0.2961	0.2961	0.2961	0.2961
6.9712	6.4612	6.4612	6.4612	7.1367	7.1881
0.0977	0.0920	0.0613	0.0613	0.0613	0.0154
7.7370	7.4900	7.6850	7.9760	8.1770	7.8780
3.5832	3.2443	3.2443	3.3457	3.6296	3.6080
18.3891	17.2875	17.4518	17.8442	19.0046	18.6895
1.6311	1.5993	1.5993	1.5993	1.7796	1.6562
5.9823	5.4674	5.4674	5.4674	5.4674	5.4674
4.4399	4.2172	4.2172	4.6866	5.4723	5.7289
1.5000	1.2500	1.3400	1.6100	1.6700	1.7300

St. Lucie County, Florida
Principal Property Taxpayers
Current Year and Nine Years Ago

Schedule 8

Taxpayer	2012			2003		
	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation
Florida Power & Light Corp.,	\$ 1,547,826,080	1	6.88%	\$ 1,780,205,797	1	12.81%
Tropicana Manufacturing Co. Inc.,	144,705,450	2	0.64%	153,425,873	2	1.10%
Bellsouth Telecommunications	114,774,203	3	0.51%	90,182,364	3	0.65%
Wynne Building Corp.,	111,644,428	4	0.50%	85,595,794	4	0.62%
Wal-Mart Stores East LP	69,662,500	5	0.31%	28,057,400	5	0.20%
HCA/Lawnwood Medical Center Inc.	54,112,884	6	0.24%	26,779,400	6	0.19%
Florida Gas Transmission Co. LLC	46,000,000	7	0.20%	20,073,750	10	0.14%
Inland Diversified PSL Landing LLC	42,984,100	8	0.19%			-
Sandpiper Resort Properties Inc.,	32,377,300	9	0.14%			-
BDG Port St. Lucie LLC	28,667,500	10	0.13%			-
Florida East Cost Railroad	-		-	23,868,228	8	0.17%
Reserve Homes Ltd Lp	-		-	25,196,321	7	0.18%
Stuart Property Holdings Ltd.	-		-	22,004,700	9	0.16%
Total Principal Property Taxpayers	<u>\$ 2,192,754,445</u>		<u>9.74%</u>	<u>\$ 2,255,389,627</u>		<u>16.22%</u>
Total County Assessed Valuation	<u>\$ 22,501,551,897</u>			<u>\$ 13,894,816,075</u>		

Source: St. Lucie County, Property Appraiser

St. Lucie County, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years

Schedule 9

Fiscal Year Ending	Tax Roll Year	(1) Total Tax Levy	(2) Current Tax Collections	Percentage of Current Tax Collections to Tax Levy	(3) Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy
2003	2002	\$ 83,274,093	\$ 79,943,761	96.00%	\$ 124,138	\$ 80,067,899	96.15%
2004	2003	98,282,442	94,559,538	96.21%	79,288	94,638,826	96.29%
2005	2004	124,087,637	119,566,869	96.36%	57,349	119,624,218	96.40%
2006	2005	154,091,145	147,941,102	96.01%	44,781	147,985,883	96.04%
2007	2006	195,293,400	187,777,015	96.15%	4,663	187,781,678	96.15%
2008	2007	190,184,760	182,764,255	96.10%	321,783	183,086,038	96.27%
2009	2008	160,477,667	153,131,841	95.42%	335,188	153,467,029	95.63%
2010	2009	129,397,667	124,013,907	95.84%	86,720	124,100,627	95.91%
2011	2010	127,714,008	122,753,725	96.12%	122,571	122,876,296	96.21%
2012	2011	123,194,325	117,178,059	95.12%	256,258	117,434,317	95.32%

Source: St. Lucie County Tax Collector, modified by the Clerk of the Circuit Court to reflect property taxes collected on behalf of the County.

- Notes:**
- (1) Total tax levy amounts reflect property taxes collected on behalf of St. Lucie County only. This amount represents the original levy plus additions, penalties, errors, and other adjustments.
 - (2) Current tax collections represents only the cash collected. All taxes are due and payable on November 1, of each year or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in December, 2% in January and 1% in February. The taxes paid in March are not discounted.
 - (3) The delinquent tax collections include delinquent tangible personal property taxes and County tax certificates.

St. Lucie County, Florida
Computation of Legal Debt Margin
September 30, 2012

Schedule 10

The Constitution of the State of Florida, Florida Statute 200.181, and St. Lucie County set no legal debt limit.



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St. Lucie County, Florida
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Governmental Activities					
Fiscal Year	General Obligation Bonds	Revenue Bonds	Revenue Notes	Special Assessment Bonds	Capital Leases
2003	\$ 13,100,000	\$ 71,455,000	\$ 21,283,793	\$ 632,000	\$ 1,143,651
2004	11,835,000	70,120,000	31,041,620	627,105	1,197,341
2005	10,525,000	94,015,000	24,025,151	621,183	637,721
2006	9,160,000	91,150,000	28,710,239	409,922	407,250
2007	7,745,000	117,905,000	31,493,730	5,403,303	131,443
2008	6,275,000	112,990,000	32,165,592	9,396,306	1,282,109
2009	4,745,000	107,915,000	34,525,836	7,723,908	2,051,890
2010	3,150,000	102,665,000	30,070,252	12,501,087	1,956,528
2011	1,225,000	97,825,000	29,896,255	12,217,819	1,452,948
2012	1,010,000	92,800,000	27,540,942	10,604,078	1,189,542

Notes: Detail regarding the County's outstanding debt can be found in the notes to the financial statements.
N/A - Information not available

Schedule 11

Business - Type Activities						
Revenue Bonds	Revenue Notes	Capital Leases	Total Primary Government	Percentage of Personal Income	Per Capita Debt	
\$ 16,505,000	\$ -	\$ 80,802	\$ 124,200,246	2.41%	\$ 586	
23,052,500	-	-	137,873,566	2.29%	609	
24,325,000	-	-	154,149,055	2.22%	642	
23,190,000	-	-	153,027,411	2.15%	590	
22,030,000	-	-	184,708,476	2.42%	679	
20,825,000	-	-	182,934,007	2.31%	661	
20,175,000	94,033	31,218	177,261,885	2.25%	650	
19,780,000	94,033	21,369	170,238,269	2.06%	613	
19,365,000	68,002	10,624	162,060,648	1.88%	579	
18,930,000	38,483	4,362	152,117,407	N/A	543	

St. Lucie County, Florida
Ratios of Net General Bonded Debt
Last Ten Fiscal Years

Schedule 12

Fiscal Year Ending	(1) Population	(2) Total Taxable Value	Gross General Bonded Debt	Restricted Resources	Net General Bonded Debt	Ratio of Net General Bonded Debt to Total Taxable Value	Net General Bonded Debt Per Capita
2003	211,898	\$9,440,470,969	\$ 13,100,000	\$ 1,015,731	\$ 12,084,269	0.0013	\$ 57
2004	226,216	10,794,450,475	11,835,000	850,839	10,984,161	0.0010	49
2005	240,039	13,635,067,852	10,525,000	951,599	9,573,401	0.0007	40
2006	259,315	17,531,857,063	9,160,000	1,491,901	7,668,099	0.0004	30
2007	271,961	24,412,809,790	7,745,000	3,531,522	4,213,478	0.0002	15
2008	276,585	25,554,081,157	6,275,000	2,581,052	3,693,948	0.0001	13
2009	272,864	21,558,849,841	4,745,000	3,489,712	1,255,288	0.0001	5
2010	277,789	17,031,103,295	3,150,000	3,014,209	135,791	0.0000	0
2011	279,696	15,165,938,592	1,225,000	453,371	771,629	0.0001	3
2012	280,355	14,608,385,586	1,010,000	394,869	615,131	0.0000	2

Sources: (1) Office of Economic & Demographic Research - (<http://edr.state.fl.us/Content/population-demographics/data/index.cfm>)
(2) St. Lucie County, Property Appraiser.

Note: Amounts shown reflect all taxing authorities in St. Lucie County.

St. Lucie County, Florida
Direct and Overlapping Governmental Activities Debt
September 30, 2012

Schedule 13

Government Unit	Gross Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Direct and Overlapping Debt
City of Fort Pierce			
Revenue Bonds	\$ 93,339,487	100%	\$ 93,339,487
City of Port St Lucie			
Special Assessment District Bonds	250,375,000	100%	250,375,000
Local Option Gas Tax Bonds	9,295,000	100%	9,295,000
Sales Tax Bonds	18,495,000	100%	18,495,000
Certificate of Participations	43,705,000	100%	43,705,000
CRA Tax Increment Bonds	52,235,000	100%	52,235,000
General Obligation Bonds	85,745,000	100%	85,745,000
Lease Revenue Bonds	38,400,000	100%	38,400,000
St Lucie County School Board			
Certificates of Participation	213,214,000	100%	213,214,000
Sales Tax Revenue Bonds	108,825,000	100%	108,825,000
State School Bonds	3,810,000	100%	3,810,000
Subtotal, overlapping debt			917,438,487
St Lucie County Direct Debt			133,144,562
Total direct and overlapping debt:			\$ 1,050,583,049

Source: Outstanding debt data for the overlapping governments is provided by the applicable government.

Note: Government units that are included in this schedule are those whose geographic boundaries overlap, at least in part with the boundaries of the County. This schedule estimates the portion of the overlapping government's outstanding debt that is borne by the residents and businesses of St Lucie County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt of each overlapping government.

(1) These percentages are estimated using assessed values of taxable property less homestead exemptions and other adjustments (taxable value). Applicable percentages were estimated by determining the portion of another governmental units taxable value that is within the County's boundaries and dividing it by each unit's total taxable value.

St. Lucie County, Florida
Pledged-Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	<i>Utility Bonds (1)</i>					
	Gross Revenues	Less: Operating Expenses	Net Available Revenue	Annual Debt Service		Coverage
				Principal	Interest	
2003	\$ 2,756,379	\$ 1,671,164	\$ 1,085,215	\$ 290,000	\$ 642,994	1.16
2004	3,291,410	1,865,977	1,425,433	305,000	630,761	1.52
2005	3,413,990	3,079,489	334,501	315,000	617,594	0.36
2006	4,027,120	2,546,114	1,481,006	330,000	603,716	1.59
2007	4,279,233	3,363,090	916,143	345,000	588,724	0.98
2008	4,552,965	3,282,219	1,270,746	360,000	572,610	1.36
2009	4,559,574	3,340,929	1,218,645	380,000	555,178	1.30
2010	5,046,710	3,171,381	1,875,329	395,000	536,471	2.01
2011	5,522,045	3,093,679	2,428,366	415,000	516,724	2.61
2012	5,697,465	3,190,460	2,507,005	435,000	495,634	2.69

Notes: (1) The County has agreed on the Utility bonds to establish and maintain rates that will provide 120% of the debt service requirement and 100% of the operating expenses, excluding the reserve account credit facility costs, and the renewal and replacement fund during the year. Therefore the numbers for Utility gross revenues and operating expenses do not include numbers pertaining to those funds and accounts. Gross revenues includes charges for services, miscellaneous revenue and interest revenue. Operating expenses do not include interest, depreciation, or amortization expenses.

(2) The County issued Special Assessment Bonds for South Hutchison Island in previous years but reclassified the bonds as a county debt in FY 2009. The SHI bond and revenue collections are not presented in the schedule from FY 2003 through FY 2008.

(3) The Special Assessment Collections section reflects revenue for current year collections. The decline in revenue for FY 2010 and FY 2011 is due to prepayments of assessments in prior fiscal years.

(4) The principal and interest payments included refunded debt payoff amounts and early calls.

(5) The Public Improvement Revenue Bonds were refunded in FY 2004. The principal payments in prior years were structured to be higher in the years the County had interlocal agreements to pay on the bonds. The interlocals ended in FY 2010 and the principal payments were structured to be lower for FY 2011 and forward.

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Schedule 14

<i>Special Assessment Bonds (2)</i>				
Special Assessment Collections (3)	Annual Debt Service			
	Principal	Interest	Coverage	
\$ 184,119	\$ 812,380	\$ 100,707		0.20
835,541	1,027,895 (4)	74,907 (4)		0.76
208,816	5,922	42,402		4.32
337,446	3,916,655 (4)	268,193 (4)		0.08
22,971	1,900,236	59,539		0.01
832,084	243,997	30,501		3.03
2,336,403	5,250,020 (4)	1,433,058 (4)		0.35
1,928,394	2,263,890 (4)	512,010 (4)		0.69
1,875,973	283,268	557,474		2.23
1,805,904	1,613,741 (4)	521,493		0.85

St. Lucie County, Florida
Pledged-Revenue Coverage (Continued)
Last Ten Fiscal Years

Schedule 14

Fiscal Year	Public Improvement Revenue Bonds				Sales Tax Bonds			
	Fines & Forfeitures	Annual Debt Service			Sales Tax	Annual Debt Service		
		Principal (\$)	Interest	Coverage		Principal	Interest	Coverage
2003	\$ 450,282	\$ 510,000	\$ 389,323	0.50	\$ 6,475,795	\$ -	\$ 915,905	7.07
2004	544,018	535,000	364,631	0.60	7,683,515	800,000	3,372,218	1.84
2005	433,416	685,000	240,008	0.47	8,856,060	1,405,000	2,909,463	2.05
2006	394,873	710,000	256,050	0.41	9,016,938	1,710,000	3,292,340	1.80
2007	409,637	720,000	238,150	0.43	8,091,600	1,750,000	3,130,280	1.66
2008	356,189	740,000	216,250	0.37	7,307,343	1,790,000	3,212,519	1.46
2009	330,928	765,000	193,675	0.35	6,497,123	1,840,000	3,164,056	1.30
2010	361,431	785,000	166,906	0.38	6,256,288	1,895,000	3,108,106	1.25
2011	306,950	220,000	148,313	0.83	6,516,396	1,955,000	3,046,131	1.30
2012	338,287	230,000	141,419	0.91	6,648,623	2,030,000	2,973,619	1.33



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St. Lucie County, Florida
Demographic and Economic Statistics
Last Ten Years

Schedule 15

Fiscal Year	(1) Population	(2) Total Personal Income	(2) Per Capita Income	(3) School Enrollment	(4) Unemployment Rate
2003	208,444	\$5,158,037,000	\$ 24,267	31,123	6.6%
2004	226,816	6,012,868,000	26,695	32,420	6.2%
2005	241,305	6,593,353,000	27,753	32,791	4.7%
2006	259,315	7,121,548,000	28,516	38,653	4.1%
2007	271,961	7,623,686,000	29,270	40,127	5.5%
2008	276,585	7,928,959,000	29,848	39,963	8.6%
2009	272,864	7,868,831,000	29,526	41,619	13.2%
2010	277,789	8,269,841,000	29,670	40,374	13.9%
2011	279,696	8,626,570,000	30,768	38,082	13.0%
2012	280,355	N/A	N/A	40,807	11.3%

- Sources:**
- (1) Office of Economic & Demographic Research - (<http://edr.state.fl.us/Content/population-demographics/data/index.cfm>)
 - (2) State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>).
 - (3) St. Lucie County School Board
 - (4) Labor Market Information (<http://www.floridajobs.org/labor-market-information/data-center/statistical-programs/local-area-unemployment-statistics>)

Notes: N/A - Information not available
2012 statistics are preliminary numbers only and subject to change

St. Lucie County, Florida
Principal Employers
Current Year and Nine Years Ago

Schedule 16

Employer	2012 (2)			2003 (2)		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
St. Lucie County School Board	5,189	1	4.72%	1,310	4	1.45%
Liberty Medical & Pharmacy	2,432	2	2.21%	1,454	2	1.61%
HCA/Lawnwood & St lucie Medical Center Inc	2,350	5	2.14%	1,112	7	1.23%
Wal-Mart Retail Stores & Distribution Center	1,653	3	1.50%	1,182	5	1.30%
St. Lucie County Government	1,594	4	1.45%	1,714	1	1.89%
Publix	1,240	6	1.13%	1,181	6	1.30%
Florida Power & Light	1,038	7	0.94%	754	10	0.83%
Indian River State College	1,037	8	0.94%	1,383	3	1.53%
QVC	826	9	0.75%	-	-	-
City of Port St. Lucie	744	10	0.68%	867	8	0.96%
TD Bank (formerly Riverside National)	-	-	-	838	9	0.92%
Total:	<u>18,103</u>		<u>16.46%</u>	<u>11,795</u>		<u>13.02%</u>
Total County Employees:	<u>109,951</u> (1)			<u>90,580</u> (1)		

Source: (1) Labor Market Info (www.labormarketinfo.com)
(2) St. Lucie County - Economic Development Division

Notes: St. Lucie County includes Board of County Commissioners, Clerk of Circuit Court, Property Appraiser, Tax Collector, Sheriff and Supervisor of Elections.

St. Lucie County, Florida
 Full-Time Equivalent County Government Employees by Function/Program
 Last Ten Fiscal Years

General Government	2003	2004	2005	2006
Board of County Commissioners	10	10	10	10
County Attorney	11	11	12	12
Administration	10	9	9	10
Financial/Administrative Service	110.50	110.50	111.13	115.76
Growth Management	36	31	30	34
Other	54.50	57.50	64.50	67.50
Clerk of the Circuit Court	51	55	57	58
Property Appraiser	62	63	65	71
Supervisor of Elections	13	14	14	18
Tax Collector	84	82	81	79
Public Safety				
Code Compliance	44.55	47.55	66	74
Criminal Justice	N/A	N/A	N/A	1
Sheriff-Corrections	159	185	192	177
Sheriff-Court Services	25	27	29	31
Sheriff-Law Enforcement	210	219	219	221
Other	76	81	84.5	88
Physical Environment				
Solid Waste	32	39	49	53
Utilities-water and sewer	8.33	8.33	9.33	10.33
Conservation & Resource Management	23	24	23.72	23.72
Environmental Resources	14	14	16	19.17
Erosion	1.00	1.00	2.00	2.00
Transportation				
Public Works Administration	3	3	4	4
Road and Bridges	74	79	80	80
County Engineer	24.25	25.25	27	28
Airport	7.50	8.50	8.50	9.50
Economic Environment				
Comprehensive Planning	N/A	N/A	N/A	N/A
Housing	N/A	N/A	N/A	N/A
Veterans	7.61	8.90	9.65	10.37
Human Services				
Community Services	7.20	9.20	9.20	14.20
Mosquito Control	23.39	25.6	26.87	29.15
Culture/Recreation				
Coastal Management	N/A	N/A	N/A	N/A
Libraries	76.44	76.60	76.16	77.52
Parks	71.69	73.69	74.69	82.02
Recreation Department	40.05	41.55	42.05	39.35
Sports Complex	13.88	13.88	13.88	14.88
Golf Course	25	25	25	25
Cultural Affairs	8.35	8.6	9.1	16.5
Fairgrounds	4	6	8	11.5
Other	6	6	6	6
Court Related				
Clerk of the Circuit Court	133	142	153	157
Total:	1,560.24	1,641.65	1,717.28	1,780.47

Sources: St. Lucie County, Office of Management and Budget, Clerk of the Circuit Court, Property Appraiser, Supervisor of Elections, Tax Collector and Sheriff

Notes: N/A - Information not available

Schedule 17

2007	2008	2009	2010	2011	2012
10	10	10	10	10	10
11	11	11	10	9	9
9	8	7	7	5	5
119.76	112.76	112.26	92.5	85.8	81.8
32	27	27	23	17	15
70.50	64.50	62.50	46.50	41.00	40.00
57	59	42	35	31	34.45
75	75	59	58	65	65
19	19	18	18	17	17
80	80	76	73	71	86
75	43	43	31	22	23.5
4	11	13	13	16.5	16.5
262	251	264	260	260	260
33	37	34	34	34	34
337	250	238	311.5	311.5	296.5
92	93	92	88	85	85
53	48	48	39	38	37
10.33	10	10	9	9	9
26.5	26.5	25.5	16.5	16	16
22.17	22.17	22	17	15	15
2.00	2.00	2.00	2.00	2	2
5	5	5	4	3	3
81	83	83	59	52	50
28	26	26	21.25	20	20
10.50	9.50	9.50	8.50	7.50	7.50
5	10	8.5	3	3	1.5
N/A	N/A	N/A	7	7	7
10.37	8.15	8.15	8.16	7.16	8
16.20	16.20	16.20	8.20	9.20	8.20
31.90	32.14	32.64	25.84	23.88	23.86
N/A	N/A	N/A	N/A	2	2
77.52	77.52	73.52	55.46	43	44
85.02	78.76	83.59	64.92	36.45	36.45
39.35	32.85	32.85	27.05	33.42	33.42
14.88	14.88	14.88	14.05	13.33	13.33
25	25	25	20.8	16.6	16.7
16.50	9	9	5.7	1.67	1.55
11.5	7.83	2	0.5	1	1
7	21.76	22.76	17.18	8.25	10.75
153	152	147	148	144	147.55
2,018.00	1,869.52	1,815.85	1,692.61	1,593.26	1,593.56

St. Lucie County, Florida
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	2003	2004	2005	2006
General Government				
Administration				
Media Relations				
Number of press releases sent out on a weekly basis monthly	N/A	2	5	4
Number of monthly visits to the County's main web page	49,500	52,000	60,000	60,000
Central Services				
Maintenance/Custodial				
Square footage of buildings (maintained)	1,337,179	1,372,179	1,444,179	1,530,007
Service Garage				
Gasoline/Diesel - Gallons sold	350,153	375,968	389,028	426,471
County Attorney				
Number of Ordinances per calendar year	41	36	36	43
Number of Resolutions per calendar year	375	411	405	556
Number of Public Records Requests per year	2	24	22	40
Economic & Strategic Development				
Provide for expansion in employment as measured by Quarterly Census of Employment (1st quarter only)	58,117	62,737	66,620	70,280
Growth Management				
Response time for all public inquiries (hours)	48	48	48	48
Planning				
Notification letters for petitions (days)	N/A	N/A	N/A	10
Human Resources				
Number of training sessions	N/A	40	47	120
Risk Management				
Number of workers compensation claims	70	66	50	56
Number of auto liability claims	8	15	26	32
Number of general liability and property claims	59	91	77	63
Information Technology				
Number of work orders per calendar year	N/A	N/A	N/A	N/A
Number of training classes offered per calendar year	N/A	N/A	N/A	N/A
Class records - county employees per calendar year	N/A	N/A	N/A	N/A
Class records - outside agency employees per calendar year	N/A	N/A	N/A	N/A
Management and Budget				
Achieve a 35% success rate in applying for grants	N/A	N/A	N/A	45%
Number of grants awarded	N/A	N/A	N/A	N/A
Dollar amount of grant funds awarded	N/A	N/A	N/A	N/A
Purchasing				
Number of purchasing card transactions	N/A	14,039	14,614	15,386
Number of purchase orders < \$2,500	N/A	3,785	4,044	3,173
Number of purchase orders between \$2,500 to \$20,000	N/A	1,118	846	1,558
Number of purchase orders > \$20,000	N/A	472	433	623
Total purchase order value	N/A	\$149,086,776	\$75,207,258	\$233,504,769
Material center copies	N/A	2,432,015	2,921,880	2,702,981

Source: St. Lucie County, Office of Management and Budget

Notes: N/A - Information not available

Schedule 18

2007	2008	2009	2010	2011	2012
7	8	7	8	8	8
4	4	5	4	6	4
60,000	68,000	49,000	62,573	62,000	65,000
1,478,007	1,687,238	1,692,095	1,653,293	1,649,712	1,654,542
395,095	348,342	312,766	298,537	278,763	275,854
54	60	34	38	36	25
428	419	367	320	218	235
43	44	45	57	61	100
71,225	69,934	64,604	63,949	64,844	67,412
48	48	48	48	48	48
10	15	15	15	15	10
120	100	7	7	2	6
54	42	46	44	34	45
14	12	21	21	3	12
48	31	40	48	39	35
14,134	10,934	11,836	9,120	8,462	8,853
108	123	98	82	115	98
433	591	382	221	353	474
N/A	N/A	N/A	53	74	174
52.8%	56%	52%	45%	50%	38
N/A	N/A	N/A	14	10	7
N/A	N/A	N/A	\$10,000,000	\$1,004,692	\$905,462
14,713	14,006	15,379	12,863	11,685	11,805
2,911	1,669	1,529	1,243	1,107	1,125
1,376	989	1,005	839	824	863
714	494	435	376	358	379
\$142,405,033	\$117,983,527	\$102,194,899	\$75,443,440	\$74,331,631	\$78,784,058
3,338,373	3,272,799	2,764,167	1,920,772	1,239,607	1,836,467

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2003	2004	2005	2006
Public Safety				
Criminal Justice				
Number of new defendants per year	N/A	N/A	N/A	N/A
Number of SLC Drug Lab tests per year	N/A	N/A	N/A	N/A
Number of jail bed days saved by Pretrial per year	N/A	N/A	N/A	N/A
Yearly savings of jail bed days (at \$60 per day)	N/A	N/A	N/A	N/A
Number of Pretrial field/residence visits per year	N/A	N/A	N/A	N/A
Public Safety				
Central Communications				
Dispatched calls 911 calls to SO, FPPD, PSLPD and non emergency lines	401,683	728,863	444,693	433,980
Average answer time for 911 calls (seconds)	15	15	15	15
Animal Control				
Animal complaints received	9,447	10,400	12,399	12,627
Cruelty complaints investigated	245	284	333	325
Number of animals picked up	2,049	1,868	1,676	1,784
Code Compliance (moved per Patty)				
Average response time on code enforcement complaints (hours)	72	72	24	24
Average response time on building inspection requests (hours)	24	24	24	24
Time to certify applications for a contractors certificate (days)	30	30	30	30
Average processing time for single family home permits (days)	14	14	14	14
Average processing time for commercial development applications (days)	28	28	28	28
Emergency Management				
Public presentations of hurricane preparedness	70	50	65	70
Public presentations on nuclear preparedness	30	15	10	10
Marine Safety				
Participation/Swim-Visitors	445,663	503,732	547,830	400,000
Rescues	24	29	17	34
Medical Aids	97	61	64	35
Enforcement Actions	24	66	30	24
Radiological Planning				
Radiological Emergency Response Training	717	774	826	1,073
Radiological Orientation Training	149	193	109	200
Physical Environment				
County Extension Office				
Visits to clients/site visits	2,665	539	24,201	5,735
Visits to office by clients	2,678	2,395	1,153	2,786
Telephone calls received	8,909	7,090	6,671	14,544
Number of participants attending programs offered	N/A	N/A	37,257	64,906
Email contacts	N/A	N/A	N/A	N/A
Website contacts	N/A	N/A	N/A	92,564
Environmental Resources				
Education & Outreach				
Number of visitors	10,000	12,000	16,000	20,000
Number of participants in Education programs	3,050	5,700	4,800	5,000

Schedule 18

2007	2008	2009	2010	2011	2012
N/A	N/A	N/A	750	615	762
N/A	N/A	N/A	17,672	18,300	24,046
N/A	N/A	N/A	56,802	54,244	57,304
N/A	N/A	N/A	\$3,408,120	\$3,254,640	\$3,438,240
N/A	N/A	N/A	5,300	7,009	8,895
456,812	362,169	480,252	480,688	482,655	483,010
15	15	15	15	15	15
12,809	13,156	12,724	12,034	12,314	12,642
304	337	340	282	233	197
1,912	2,682	1,598	1,732	1,642	1,547
24	24	72	72	72	48
24	24	24	24	24	24
30	30	60	60	60	60
14	10	10	10	10	10
28	20	20	20	20	20
21	25	25	25	12	17
3	3	5	5	6	6
513,374	436,447	427,781	413,660	420,185	418,708
66	40	30	25	23	54
74	73	85	124	205	52
18	14	25	20	8	11
809	1,023	674	833	965	642
140	140	159	210	107	141
7,380	6,160	1,113	785	515	525
3,190	3,311	3,382	3,924	2,726	2,833
15,330	14,532	7,590	8,099	8,269	8,060
82,624	78,865	70,092	63,407	102,883	102,658
N/A	N/A	N/A	10,497	9,491	10,025
96,256	117,938	855,499	2,507,637	615,429	1,100,018
27,000	35,000	36,500	36,313	42,629	35,174
10,286	7,000	8,334	5,000	8,103	7,431

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2003	2004	2005	2006
Physical Environment - continued				
Environmental Regulations				
Vegetation removal permits issued	N/A	N/A	N/A	N/A
Site plans reviewed	N/A	N/A	N/A	N/A
Environmental Lands				
Number of visitors to preserves	N/A	N/A	N/A	N/A
Greenways and Trails opened (miles)	N/A	N/A	N/A	N/A
Number of sites open for public use (total)	N/A	N/A	N/A	N/A
Acres of exotics removed/treated	N/A	N/A	N/A	N/A
Acres of land restored for wildlife habitat	N/A	N/A	N/A	N/A
Erosion				
Sea Turtle Monitoring - Total false crawls	101	85	92	201
Sea Turtle Monitoring - Total nests	104	70	59	46
Cyds of beach renourishment of erosion areas	N/A	N/A	N/A	N/A
Number of Artificial Reef Construction (Deployments)	0	0	2	7
Solid Waste				
Class I Waste (Tons)	155,973	185,934	302,157	254,871
Construction & Demolition (tons)	80,009	110,639	310,030	228,015
Yard Waste (tons)	75,263	78,848	97,242	84,076
Utilities				
Customer Base	10,300	10,449	11,014	11,449
Average calls per month	5,500	500	906	900
Gallons of wastewater treated	9,750,000	310,723,000	308,603,000	274,086,000
Gallons of water treated	70,000,000	56,494,000	75,000,000	57,255,000
Purchased water	N/A	N/A	200,580,000	324,286,000
Gallons of reuse made	N/A	N/A	N/A	N/A
Transportation				
Airport				
Aviation Fuel Sales (Gallons)	1,774,678	1,774,678	1,736,601	1,736,601
Itinerant Aircraft Operations	105,060	105,060	82,287	82,287
Local (Training) Aircraft Operations	78,209	78,209	61,774	61,774
Based Aircraft	195	195	204	204
Customs Aircraft Arrivals	5,464	5,464	5,309	5,309
Community Services				
Coordinated Transportation Trips	523,097	655,393	513,406	515,846
Treasure Coast Connector-Fixed Route Bus Service Ridership	N/A	28,703	39,607	45,093
Engineering				
Total Capital Improvement Projects in design and/or construction	42	57	66	65
Total Stormwater Management Projects in design and/or construction	14	16	19	20
Total MSBU Projects being administered and implemented	34	42	47	47
Total Utility and Right-of-Way permits issued	100	216	412	312

Schedule 18

2007	2008	2009	2010	2011	2012
N/A	N/A	N/A	288	350	286
N/A	N/A	180	108	73	77
N/A	N/A	N/A	N/A	32,804	12,082
N/A	N/A	45	2	0	10
N/A	N/A	25	26	26	27
N/A	N/A	400	525	610	569
N/A	N/A	567	1,000	1,073	1,251
69	112	69	84	N/A	N/A
66	57	83	56	N/A	N/A
N/A	N/A	N/A	N/A	62,000	481,000
4	4	7	3	4	4
244,147	213,984	189,178	182,072	178,214	170,148
155,212	81,930	31,577	27,316	14,869	17,610
57,802	54,464	47,670	52,681	47,790	45,623
11,449	11,943	12,373	12,478	12,584	12,667
800	1,020	1,215	1,263	1,295	1,241
312,807,000	318,373,000	315,349,000	267,432,000	355,601,000	399,598,000
48,800,000	46,227,000	35,680,688	43,202,724	42,772,140	47,553,900
271,323,000	231,316,000	303,443,000	329,494,000	355,246,000	367,585,000
N/A	N/A	N/A	213,000,000	213,488,000	249,300,000
1,678,941	1,540,188	1,289,249	1,396,481	1,230,163	1,279,070
73,951	73,951	70,747	67,196	70,834	67,808
46,183	46,183	43,228	68,687	74,860	69,050
168	196	231	235	234	234
6,059	6,111	4,736	5,208	5,128	5,151
670,486	737,534	336,327	296,899	315,373	275,363
79,722	101,328	118,637	116,000	136,334	152,561
73	73	80	80	83	88
18	18	17	20	21	25
43	43	45	45	42	44
242	250	275	136	125	200

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2003	2004	2005	2006
Transportation - continued				
Public Works				
Grants managed	N/A	N/A	N/A	N/A
Grant dollars managed	N/A	N/A	N/A	N/A
Grant dollars reimbursed	N/A	N/A	N/A	N/A
Road & Bridge				
Feet of culvert installed	1,961	1,961	2,466	2,553
Roads surfaced with asphalt millings per year (miles)	10	10	0	0
Roads surfaced with chip-seal per year (miles)	0	0	0	0
Road miles graded per week	121	121	111	111
Road miles resurfaced per year	N/A	N/A	N/A	N/A
Traffic signs made	1,131	1,682	5,685	6,875
Traffic signs installed	1,590	3,162	4,317	4,565
Major drainage canals cleaned (miles)	10	10	62	29
Water Quality Division				
Linear feet of swale excavated and restored (feet) - Contractor	55,822	68,784	59,284	64,129
Square feet of swale excavated and restored (feet) - In House	N/A	N/A	N/A	N/A
Economic Environment				
Veteran's Service				
Veterans medical transportation provided	5,027	5,271	5,520	6,420
Veterans, widows, dependents & others counseled	10,825	11,809	14,025	15,147
Telephone Inquires	39,360	42,938	51,009	55,090
Benefits claims filed	4,754	5,229	6,211	6,664
Information and Referral Contacts	N/A	N/A	N/A	N/A
Number of Veteran Services Provided	N/A	N/A	N/A	N/A
Number of Outreach Events in the Community	N/A	N/A	N/A	N/A
Community Services				
Phone inquiries, interviews and office visits for all services	15,000	17,000	29,716	32,417
Contracts, grants, and applications administered	\$6,087,559	\$10,248,217	\$15,208,585	\$15,644,842
Number of Foreclosure Homes Purchased	N/A	N/A	N/A	N/A
Number of Homes Rehabilitated	N/A	N/A	N/A	N/A
Social service application received program	N/A	N/A	N/A	N/A
Number of Residents/Clients Assisted with Home Purchase	N/A	N/A	N/A	N/A
Number of Residents Completing First Time Home Buyer Workshop	N/A	N/A	N/A	N/A
Number of Residents/Clients Assisted with Home Counseling	N/A	N/A	N/A	N/A
Number of Residents/Clients Assisted by the Hardest Hit Fund	N/A	N/A	N/A	N/A
Human Services				
Mosquito Control				
Adulticiding Acres	1,466,617	1,402,095	1,177,007	1,073,628
Aerial Larviciding Acres	4,504	6,411	5,749	3,814

Schedule 18

2007	2008	2009	2010	2011	2012
N/A	N/A	N/A	12	11	14
N/A	N/A	N/A	\$9,273,592	\$7,923,786	\$11,405,419
N/A	N/A	N/A	\$5,452,138	\$1,900,750	\$2,683,969
2,707	2,283	2,007	6,253	5,156	7,257
0	0	2	5	0	1
4	20	9	7	4	4
111	103	99	97	93	90
N/A	N/A	N/A	8	0	2
1,869	1,147	1,390	844	935	954
1,898	1,092	1,891	437	541	467
27	22	27	19	13	16
42,356	32,608	27,218	38,250	39,333	38,982
N/A	437,999	417,460	100,622	189,863	45,237
5,980	4,960	4,840	4,738	4,945	5,300
16,359	16,910	17,411	16,623	13,824	11,703
57,294	52,488	53,020	69,959	72,358	74,258
7,197	3,952	4,075	4,708	5,546	5,001
N/A	N/A	N/A	52,374	54,537	N/A
N/A	N/A	N/A	67,244	60,318	N/A
N/A	N/A	N/A	100	120	110
41,027	39,530	61,579	71,932	85,070	81,328
\$23,806,343	\$18,930,258	\$22,547,427	\$33,373,236	\$27,286,509	\$42,535,006
N/A	N/A	N/A	30	2	7
N/A	N/A	N/A	27	47	22
N/A	N/A	N/A	850	1145	1316
N/A	N/A	99	125	338	453
N/A	N/A	N/A	70	18	19
N/A	N/A	N/A	55	82	98
N/A	N/A	N/A	N/A	N/A	27
N/A	N/A	N/A	N/A	N/A	34
1,009,950	1,299,495	922,528	738,030	897,980	1,004,026
5,788	4,855	5,362	5,490	3,220	3,627

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2003	2004	2005	2006
Culture & Recreation				
Cultural Affairs - no longer dept				
Number of Mini-Grants Awarded to Community Non-Profits	N/A	16	25	28
St Lucie County Aquarium Attendance (Marine Center)	N/A	13,273	11,089	15,078
Regional History Center Attendance (Historic Museum)	9,500	13,529	9,800	11,087
Libraries				
Registered library patrons	137,911	136,671	114,635	110,620
Material circulation	722,581	682,434	635,570	628,934
Reference transactions	255,896	234,534	224,179	230,366
Traffic count	622,479	612,917	607,436	766,334
Program attendance	34,258	35,495	30,638	36,399
Internet usage	119,120	147,385	173,289	210,260
Parks and Recreation				
Fairgrounds				
Special Events	N/A	12	12	32
Facility Revenue	N/A	N/A	\$160,523	\$153,309
Golf Course				
9 Holes Walking	9,500	6,750	4,843	3,854
9 Holes Riding	5,000	7,219	5,698	4,839
18 Holes Walking	2,000	2,836	871	1,075
18 Holes Riding	47,000	48,684	50,601	47,348
Havert L Fenn Center (opened in FY 2009)				
Number of events held	N/A	N/A	N/A	N/A
Number of patrons served	N/A	N/A	N/A	N/A
Parks				
Number of acres maintained per staff	26	30	30	35
Number of games and practices played in relationship to ball/soccer field maintenance	3,154	3,175	3,175	3,300
Savannas Recreation Area				
User Fee Revenue	N/A	\$136,912	\$230,615	\$189,654
Special Events Held	1	1	1	3
Lawnwood Football Stadium				
Facility Revenue	\$58,746	\$32,945	\$35,628	\$71,513
High School Football & Soccer Games	N/A	N/A	68	33
Special Events	N/A	3	3	9
South County Regional Stadium				
Facility Revenue	N/A	\$29,175	\$33,109	\$41,984
Digital Domain Field				
Fields prepared for practice games	700	775	790	775
Number of players trained	525	600	675	650
Number of non-baseball events per year	20	32	30	30
Number of games (baseball) per year	420	669	669	537

Schedule 18

2007	2008	2009	2010	2011	2012
21	30	26	N/A	N/A	N/A
17,947	20,009	15,821	16,285	18,655	24,251
10,425	15,719	13,181	10,614	3,837	9,474
100,799	104,701	118,729	131,420	141,953	151,795
657,078	737,752	759,350	669,772	699,315	719,823
263,577	254,232	272,972	283,427	266,684	299,310
892,849	962,300	823,632	653,786	459,229	544,142
40,910	42,724	32,059	19,767	24,681	22,785
237,056	260,000	212,599	188,011	114,512	113,068
30	41	23	49	25	27
\$176,779	\$191,334	\$97,263	\$69,951	\$66,844	\$75,151
4,224	4,372	4,453	2,247	2,836	2,584
4,988	4,466	5,866	2,732	3,546	2,628
351	165	136	136	129	124
47,230	42,699	39,651	28,316	35,089	34,105
N/A	N/A	14	72	146	55
N/A	N/A	40,354	55,298	58,000	82,995
35	35	41	43	39	62
3,300	3,300	5,200	5,295	4,419	4,275
\$148,293	\$129,261	\$121,018	\$126,924	\$130,346	\$138,407
6	5	2	2	2	2
\$57,308	\$114,096	\$174,732	\$193,818	\$209,858	\$134,995
48	50	66	66	61	67
7	9	6	14	16	8
\$49,768	\$47,337	\$3,725	\$55,741	\$163,909	\$105,971
850	850	889	921	908	892
700	700	790	783	762	766
30	52	58	52	49	28
669	600	600	602	629	617

St. Lucie County, Florida
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	2003	2004	2005	2006
Physical Environment				
Utilities				
Wastewater Transmission Lines (miles)	42	42	42	52
Water Transmission Lines (miles)	12	12	12	18
Wastewater Treatment Plants	4	4	4	4
Water Treatment Plants	2	2	2	2
Transportation				
Airport				
Number of Runways	2	2	2	2
Road & Bridge				
Drainage				
Miles of Major Canals	50	50	50	50
Miles of Ditches and Swales	1,100	1,100	1,100	1,100
Traffic				
Traffic Signals Maintained	40	40	40	36
Traffic Signs Made	1,131	1,682	5,685	6,875
Maintenance				
Miles of Paved Roadways Responsible	350	350	350	351
Miles of Asphalt Milled Roads	48	48	48	48
Miles of Rock/Dirt Roads	121	121	121	120
Miles of Chip-Sealed Roads	0	0	0	0
Culture & Recreation				
Environmental Resources				
Oxbow Eco-Center	1	1	1	1
Exhibits	N/A	N/A	N/A	N/A
Libraries				
Number of County Libraries	5	5	5	5
Bookmobile	1	1	1	1
Parks and Recreation				
Regional History Center (Historical Museum)	1	1	1	1
Regional History Center Exhibits (Historical Museum)	N/A	N/A	N/A	N/A
St Lucie County Aquarium (Smithsonian)	1	1	1	1
UDT-SEAL Museum	1	1	1	1
Number of acres maintained	1,950	2,139	2,139	2,139
County Golf Course	1	1	1	1
Havert L. Fenn Center	N/A	N/A	N/A	N/A
South County Stadium	1	1	1	1
Digital Domain Field	1	1	1	1
Acres of Bermuda Turf	50	52	52	52
Common Ground Grass Acres	20	20	20	20

Source: St. Lucie County, Office of Management and Budget
N/A - Not available

Schedule 19

2007	2008	2009	2010	2011	2012
55	57	58	58	58	58
27	30	32	32	32	32
4	4	4	4	4	5
2	2	2	2	2	2
2	2	3	3	3	3
50	50	52	52	52	52
1,100	1,100	1,100	1,100	1,100	1,100
40	48	48	51	49	49
1,869	1,147	1,390	844	935	954
370	370	370	370	376	375
42	42	33	28	25	27
104	104	99	97	93	90
4	24	33	38	41	44
1	1	1	1	1	1
1	1	2	2	3	3
5	5	5	5	5	5
1	N/A	N/A	N/A	N/A	N/A
1	1	1	1	1	1
N/A	N/A	3	3	3	16
1	1	1	1	1	1
1	1	1	1	1	1
2,139	2,139	2,572	2,599	1,525	430
1	1	1	1	1	1
N/A	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
52	52	52	52	52	15
24	24	24	24	24	60



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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Board of County Commissioners
St. Lucie County, Florida

We have audited the financial statements of St. Lucie County, Florida (the County) as of and for the year ended September 30, 2012 and have issued our report thereon dated March 26, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of St. Lucie County, Florida is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.



Berger, Toombs, Elam,
Gaines & Frank
Certified Public Accountants, PL

The Honorable Board of County Commissioners
St. Lucie County, Florida

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of Management, the Board of County Commissioners and Constitutional Officers, others within the entity, the Auditor General of the State of Florida and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

*Berger, Toombs, Elam,
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants, PL
Fort Pierce, Florida

March 26, 2013



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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT
ON EACH MAJOR PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL**

The Honorable Board of County Commissioners
St. Lucie County, Florida

Compliance

We have audited the compliance of St. Lucie County, Florida (the County) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133, *Compliance Supplement* and the requirements described in the Florida Department of Financial Services Projects Compliance Supplement that could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 2012. The County's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying *Schedule of Findings and Questioned Costs*. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs and state projects is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and Chapter 10.550, Rules of the Auditor General. Those standards, OMB Circular A-133 and Chapter 10.550, Rules of the Auditor General, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program and/or state project occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that are could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 2012.



Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants PL

The Honorable Board of County Commissioners
St. Lucie County, Florida

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs and state projects. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program and/or state project in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB circular A-133 and Chapter 10.550, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, others within the entity, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

*Berger, Toombs, Elam,
Gaines & Frank*

Berger, Toombs, Elam, Gaines and Frank
Certified Public Accountants, PL
Fort Pierce, Florida

March 26, 2013

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2012

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
FEDERAL AWARDS:				
US Department of Commerce				
Indirect Programs:				
Passed Through National Oceanic & Atmospheric Admn				
Coastal Zone Management Admin Awards	11.419	CM219	\$ 30,000	
Habitat Conservation	11.463	FAF-11034	37,413	
Total US Department of Commerce			<u>67,413</u>	
US Elections Assistance Commission				
Indirect Programs:				
Passed Through the Florida Department of State				
Help America Vote Act Requirements Payments	90.401		<u>29,564</u>	
US Department of Energy				
Direct Programs:				
ARRA - Energy Efficiency and Conservation Block Grant Program (EECBG) Recovery	81.128	DE-EE003813	500,000	\$ 500,000
ARRA - State Energy Program	81.041	ARS056/17483	<u>277,850</u>	<u>277,850</u>
Total US Department of Energy			<u>777,850</u>	<u>777,850</u>
US Department of Health and Human Services				
Indirect Programs:				
Community Services Block Grant				
Passed Through the Florida Department of Revenue	93.569	12SB-9Y-12-00-01-023	<u>309,060</u>	
Child Support Enforcement	93.563	CD356	<u>278,137</u>	
Total US Department of Health and Human Services			<u>587,197</u>	
US Department of Homeland Security				
Indirect Programs:				
Passed Through the Florida Department of Community Affairs				
Hazard Mitigation Grant	97.039	12-HM-2Y-10-66-01-004	<u>191,574</u>	
Passed Through the Florida Division of Emergency Management				
Emergency Management Performance Grants	97.042	11-FG-R3-10-66-01-123 13-FG-86-10-66-01-123	66,767 <u>14,139</u>	
Total Program:			<u>80,906</u>	
Severe Repetitive Loss Program				
	97.110	10-SL-57-10-66-01-441 10-SL-57-10-66-01-442 10-SL-57-10-66-01-443 10-SL-57-10-66-01-444 10-SL-57-10-66-01-445 10-SL-57-10-66-01-446 12-SL-47-10-66-01	2,138 2,113 1,896 203,723 34,658 4,693 <u>86,233</u>	
Total Program:			<u>335,454</u>	
Passed Through the Florida Department of Law Enforcement				
Homeland Security Grant Program	97.067	10-CI-43-10-66-01-367 10-CC-43-10-66-01-365 11-DS-39-10-66-01-104 11-DS-9Z-10-66-01-385	2,068 4,500 57,753 <u>26,189</u>	
Total Program:			<u>90,510</u>	
Total US Department of Homeland Security			<u>698,444</u>	

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2012

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
US Department of Housing and Urban Development				
Direct Programs:				
Housing Counseling Assistance Program	14.169	HC10-0421-060 HC11-0427-012 HC12-0421-057	11,007 2,892 <u>17,229</u>	
Total Program:			<u>31,128</u>	
Shelter Plus Care Program	14.238	FI29C609001 FL0397CA4H091101 FL0310C4H091002 FL0310C4H091103	82,776 6,994 134,262 <u>13,397</u>	
Total Program:			<u>237,429</u>	
Indirect Programs:				
Passed Through Florida Department of Community Affairs Community Development Block Grants/State's Program and Non-Entitlement Grant in Hawaii				
	14.228	08-DB-D3-10-66-01-A05 09-DB-4N-10-66-01-H25 10DB-K4-10-66-01-K35 12DB-P5-10-66-01-K40	24,076 16,674 4,684,058 <u>21,420</u>	
Total Program:			<u>4,746,228</u>	
Home Investment Partnerships Program	14.239	866/80205 M08-DC120234 M09-DC120234 M10-DC120234 M11-DC120234	27,836 117,104 232,632 168,705 <u>23,399</u>	
Total Program:			<u>569,676</u>	
Neighborhood Stabilization Program	14.264	10DB-4X-10-66-01-F23 B-11-UN-12-0024	667,308 <u>950,403</u>	
			<u>1,617,711</u>	
Total US Department of Housing and Urban Development			<u>7,202,172</u>	
US Department of Interior - Fish and Wildlife				
Direct Programs:				
Sport Fish Restoration Program	15.605	FWC-11178	<u>60,000</u>	
US Department of Justice				
Direct Programs:				
State Criminal Alien Assistance Program	16.606	2009-AP-BX-0757 2010-AP-BX-0768 2011-AP-BX-0765	66,601 178,686 <u>12,975</u>	
Total Program:			<u>258,262</u>	
Bulletproof Vest Partnership Program	16.607	2010-BO-BX-10054769 2011-BO-BX-11057422	11,566 <u>6,915</u>	
			<u>18,481</u>	
Public Safety Partnership and Community Policing Grants	16.710	2010-CS-WX-0024	<u>85,611</u>	
DNA Backlog Reduction Program	16.741	2011-DN-BX-K476 2010-DN-BX-K092	75,950 <u>108,975</u>	
Total Program:			<u>184,925</u>	

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2012

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
Paul Coverdell Forensic Science Improvement Grant Program	16.742	2011-CD-BX-0101 2011-CD-BX-0026 2010-CD-BX-0006	69,046 26,339 18,090	
Total Program:			<u>113,475</u>	
ARRA - Recovery Act - Edward Byrne Memorial Justice Assistance Grant Program/Grants to Units of Local Government - Recovery	16.804	2009-SB-B9-3137	<u>101,677</u>	
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2009-DJ-BX-1320 2010-DJ-BX-0440 2011-DJ-BX-2710 2012-DJ-BX-0237	1,066 1,481 82,682 11,246	
Indirect Programs: Passed Through Florida Department of Law Enforcement Edward Byrne Memorial Justice Assistance Grant Program	16.738	2012-JAGC-STLU-C4-107	54,837	
Total Program:			<u>151,312</u>	
Total US Department of Justice			<u>913,743</u>	
US Department of Transportation				
Direct Programs:				
Airport Improvement Program	20.106	3-12-0023-032-2011 3-12-0023-033-2012	3,554,471 14,801	
Total Program:			<u>3,569,272</u>	
Highway Planning and Construction "RECOVERY"	20.205	A5115 PL-0311(46) A5115 PL-0311(49) 7076-002-P-APH40 423197-1-58-01 AQH59	415,231 99,677 41,730 756,700	
Total Program:			<u>1,313,338</u>	
Recreational Trails Program	20.219	TI1031	<u>28,000</u>	
Federal Transit - Capital Investment Grants "RECOVERY"	20.500	FL-04-0025-00 FL-01-0127-00	44,100 4,195,625	44,100 4,195,625
Total Program:			<u>4,239,725</u>	<u>4,239,725</u>
Metropolitan Transportation Planning Grants	20.505	AQ267	<u>51,332</u>	<u>51,332</u>
Federal Transit - Formula Grants	20.507	FL-90-X616-00 FL-90-X650-00 FL-90-X684-00 FL-90-X704-00 FL-90-X727-00 FL-90-X765-00 FL-96-X025-00/01	10 84,041 79,691 35,177 407,143 755,676 64,367	10 84,041 79,691 35,177 407,143 755,676 64,367
ARRA - Federal Transit - Formula Grants - Recovery			<u>1,426,105</u>	<u>1,426,105</u>
Total Program:				
Formula Grants for Other Than Urbanized Areas	20.509	FL-18-X028-0	<u>41,802</u>	<u>41,802</u>
Job Access - Reverse Commute	20.516	FL-37-X041-00 FL-37-X048-00	81,590 26,381	81,590 26,381
Total Program:			<u>107,971</u>	<u>107,971</u>

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2012

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
New Freedom Program	20.521	FL-57-X016-02	72,814	72,814
State and Community Highway Safety	20.600	AQ-716	32,214	32,214
Total US Department of Transportation			<u>10,882,573</u>	<u>5,971,963</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 21,218,956</u>	<u>\$ 6,749,813</u>
STATE PROJECTS:				
Florida Department of Agriculture and Consumer Services				
Direct Programs:				
Mosquito Control	42.003	SA003	\$ 17,835	
Florida Department of Community Affairs				
Direct Programs:				
Emergency Management				
Emergency Management Programs	52.008	12-BG-05-10-66-01-056	60,245	
Residential Construction Mitigation Program (AKA Hurricane Loss Mitigation Program)	52.016	12-RC-5S-10-66-01-230	98,604	
Total Florida Department of Community Affairs			<u>158,849</u>	
Florida Department of Environmental Protection				
Direct Programs:				
Beach Erosion Control Program	37.003	07SL3	22,450	
		09SL2	116,614	
		11SL1	397,700	
Total Program:			<u>536,764</u>	
Total Florida Department of Environmental Protection			<u>536,764</u>	
Florida Department Executive Office of the Governor				
Direct Programs:				
Emergency Management Programs	31.063	13-BG-83-10-66-01-056	28,333	
Florida Department of Health - Bureau of EMS				
Direct Programs:				
County Grant Awards	64.005	C0059	37,807	\$ 37,807
Florida Department of Highway Safety and Motor Vehicles				
Direct Programs:				
Florida Arts License Plates Project	76.041		4,709	
Florida Department of Management Service				
Direct Programs:				
Wireless 911 Emergency Telephone System	72.001		1,041,088	
Florida Department of State and Secretary of State				
Direct Programs:				
State Aid to Libraries	45.030	12-ST-74	75,399	

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2012

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
Florida Department of Transportation				
Direct Programs:				
Commission for the Transportation Disadvantaged Trip and Equipment Grant Program	55.001	AQC17 AQP59	257,787 94,638	257,787 94,638
Total Program:			<u>352,425</u>	<u>352,425</u>
Commission for the Transportation Disadvantaged Planning Grant Program	55.002	AQB47 AQB50	18,484 5,614	
Total Program:			<u>24,098</u>	
Aviation Development Grants	55.004	APG80 APQ02 APQ04 APQ05 AQ484 AQ485 AQ546 AQQ38	76,099 91,721 24,096 83,013 1,503,787 22,623 134,050 822	
Total Program:			<u>1,936,211</u>	
Seaport Grants	55.005	AP328 APQ25	64,800 25,965	
Total Program:			<u>90,765</u>	
Public Transit Block Grant Program	55.010	APU11	337,778	
Intermodal Development Program	55.014	APH56	11,994	
State Highway Project Reimbursement	55.023	AQQ20	192,555	
Total Florida Department of Transportation			<u>2,945,826</u>	<u>352,425</u>
Florida Housing Finance Corp.				
State Housing Initiative Partnership Program	52.901	SHIP FY 2009/2010 SHIP FY 2010/2011	18,679 61,343	
Total Florida Housing Finance Corp.			<u>80,022</u>	
TOTAL EXPENDITURES OF STATE PROJECTS			<u><u>\$ 4,926,632</u></u>	<u><u>\$ 390,232</u></u>

St. Lucie County, Florida
Notes to Schedule of Expenditures of Federal Awards and State Projects
Year Ended September 30, 2012

1. Summary of Significant Accounting Policies

General

The Schedule of Expenditures of Federal Awards and State Projects has been prepared using the modified accrual basis of accounting. The modified accrual basis of accounting recognizes revenues when they become measurable and available as net current assets and expenditures when the related fund liability is incurred.

2. Program Clusters

OMB Circular A-133 defines a cluster of programs as a grouping of closely related programs that share common compliance requirements. According to this definition, similar programs deemed to be a cluster of programs are tested accordingly.

3. Contingency

The grant revenue amounts received are subject to audit and adjustment. If any expenditures are disallowed by the grantor agencies as a result of such an audit, any claim for reimbursement to the grantor agencies would become a liability of St. Lucie County, Florida. In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreements and applicable federal and state laws and regulations.

St. Lucie County, Florida
 Schedule of Findings and Questioned Cost –
 Federal Programs and State Projects
 September 30, 2012

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor's report issued	Unqualified	
Internal control over financial reporting:		
Material weakness(es) identified?	_____ Yes	_____ <u>X</u> No
Significant deficiency(ies) identified not considered to be material weakness(es)?	_____ Yes	_____ <u>X</u> None Reported
Noncompliance material to financial statements noted?	_____ Yes	_____ <u>X</u> No

Federal Programs and State Projects

Internal control over major program/project:		
Material weakness(es) identified?	_____ Yes	_____ <u>X</u> No
Significant deficiency(ies) identified not considered to be material weakness(es)?	_____ Yes	_____ <u>X</u> None

Reported

Type of auditor's report issued on compliance for major federal programs and state projects	Unqualified	
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133 or Chapter 10.550?	_____ Yes	_____ <u>X</u> No

Identification of major programs/projects:

CFDA

<u>Number</u>	<u>Name of Federal Program or Cluster</u>
14.264	Neighborhood Stabilization Program
16.606	State Criminal Alien Assistance Program
20.106	Airport Improvement Program
81.041*	State Energy Program
81.128*	Energy Efficiency and Conservation Block Grant Program

CSFA

<u>Number</u>	<u>Name of State Projects or Cluster</u>
55.004	Aviation Development Grants
55.010	Public Transit Block Grant Program

Dollar threshold used to distinguish between Type A and B Federal programs	\$636,569
Dollar threshold used to distinguish between Type A and B State programs	\$300,000

Auditee qualifies as low-risk audit, pursuant to OMB Circular A-133	_____ <u>X</u> Yes	_____ No
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* Includes American Recovery and Investment Act (ARRA) funds.

St. Lucie County, Florida
Schedule of Findings and Questioned Cost –
Federal Programs and State Projects (Continued)
September 30, 2012

Section II – Financial Statement Findings

There were no material weaknesses, significant deficiencies or instances of noncompliance related to the financial statements.

Section III – Major Federal Programs Findings and Questioned Cost

There were no audit findings related to federal programs required to be reported by OMB Circular A-133, Section 510(A).

Section IV – Major State Projects Findings and Questioned Cost

There were no audit findings related to state projects required to be reported by Chapter 10.550, Rules of the Auditor General.

Section V – Summary of Prior Audit Findings

There is no Summary of Prior Audit Findings or Corrective Action Plan required to be reported under Federal or Florida Single Audit Acts, as there were no prior year findings.

